

REGISTERED COMPANY NUMBER: 05925303 (England and Wales)
REGISTERED CHARITY NUMBER: 1092566

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
HOME FARM CHILDREN'S NURSERY LTD**

McCabe Ford Williams
Statutory Auditors and Chartered Accountants
Invicta Business Centre
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB

HOME FARM CHILDREN'S NURSERY LTD

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FOR THE YEAR ENDED 31 AUGUST 2021**

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HOME FARM CHILDREN'S NURSERY LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2021**

TRUSTEES	Mrs H K Jones I H Brooks M Seymour Mrs K Douglas Mrs C Piper Miss P Dodd Mrs D Bailey Mrs S Williamson
COMPANY SECRETARY	Mrs K Douglas
REGISTERED OFFICE	Home Farm Childrens Nursery Ltd Homewood School & Sixth Form Ashford Road Tenterden Kent TN30 6LT
REGISTERED COMPANY NUMBER	05925303 (England and Wales)
REGISTERED CHARITY NUMBER	1092566
INDEPENDENT AUDITORS	McCabe Ford Williams Statutory Auditors and Chartered Accountants Invicta Business Centre Monument Way Orbital Park Ashford Kent TN24 0HB

HOME FARM CHILDREN'S NURSERY LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Home Farm Children's Nursery is located within the grounds of Homewood School & Sixth Form Centre. The Nursery offers full day and sessional care to children aged 6 months to 5 years.

Public benefit

In planning our activities the trustees keep in mind the Charity Commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

COVID-19

As with the majority of Early Years providers, Home Farm Children's Nursery was required to close for periods of 2020. This was a requirement of the Government lockdown procedures alongside there being a number of COVID cases in the Nursery. Some of the revised COVID procedures are still in place. The lockdown has resulted in some of our goals not being met this year. It is envisaged that some of these will be taken forward next year.

Accommodation

We have retained the cabin on site which is still used by the staff. It has not been possible to replace the kitchen as planned although it is intended that this can be pursued next year.

Staffing

We currently have 15 members of staff on roll, with 1 taking maternity leave. We are looking to employ two additional members of staff this year, which will help us support an increased number of children with additional needs.

Once again, we closed the nursery this year for one week over the summer holidays.

Children attending the Nursery

We have 70 children registered at the moment. 23 children left for Primary School this year. Our Pre-school room is currently full and all other rooms remain busy. There is also a waiting list for morning placements and only a few spaces remaining for afternoon sessions. Parents/carers continue to thank us for the service we provide and our working relationship with them is good. We continue to receive continual requests for placements in all rooms which in most cases we are able to accommodate. Many of our new placements have been through recommendations from other families, although some have found us via our Nursery website / Facebook page which we continue to update on a regular basis. We have been praised by parents and carers for the amount of information we regularly provide and ensure a monthly newsletter is included with all the latest information and advice.

Our parents/carers continue to use the 30 hour Government Funding, but many also top this up with additional hours/days.

Maintenance

- Decking needs some maintenance .
- Fence in the grassed area needs new posts but could be looked at with the re-development of the area.
- Air conditioning/ heating unit replaced in the preschool room.
- Boiler replaced December 2020.

FINANCIAL REVIEW

The accounts show a deficit position of £28,921 (previous year deficit £10,661). This is a result of another year of Covid 19 impact which was greater this year than last. The reasons for the greater impact are the fact that the nursery had to close for several weeks owing to Covid cases among the staff and also the very much reduced furlough scheme. In addition, there were no support grants available this year. Reserves have fallen to £30k but these are still adequate at present.

On 1 September 2021 the nursery acquired the St. Michael's Pre-school business which is situated at the primary school locally. With both the nursery and the pre-school being absolutely full and with waiting lists in certain age groups, we are confident of a surplus position in 2021/22 to recover some of the loss from last year. Nursery provision is heavily oversubscribed locally with the closure of the High Halden nursery so we are in a strong position moving forward.

HOME FARM CHILDREN'S NURSERY LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

FUTURE PLANS

Short Term Plans

- To further improve the garden for all age groups.
- To update some of our resources.
- To re start our visits to the Library at Homewood School

Medium Term Plans

- Replace the current kitchen
- Storage for the older building.
- New carpet area in the Toddler Room.
- Covered outside area.
- Develop grassed area.

Long Term Plans

- To further develop our links with the local primary schools in the Tenterden Schools Trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

All trustees are elected at the Annual General Meeting. Mrs H Jones had been the Chair of Trustees for eight years.

Organisational structure

Regular meetings took place throughout 2020-21. The trustees are:

Mrs H Jones - Chair
Miss P Dodd - Vice Chair
Mr M Seymour - Treasurer
Mrs K Douglas - Secretary
Mr I Brooks
Miss C Piper
Mrs D Bailey
Mrs S Williamson

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Home Farm Children's Nursery Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

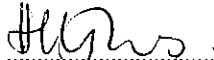
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

HOME FARM CHILDREN'S NURSERY LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

Approved by order of the board of trustees on 09.12.21 and signed on its behalf by:


.....
Mrs H K Jones - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HOME FARM CHILDREN'S NURSERY LTD

Opinion

We have audited the financial statements of Home Farm Children's Nursery Ltd (the 'charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HOME FARM CHILDREN'S NURSERY LTD

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Since the company is individually small and requires an audit only because of the size of its parent, the engagement partner restricted the audit team to one manager alone with the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations. The manager remained alert to possible instances of non compliance throughout the audit.

We gained an understanding of the laws and regulations applicable to the company and the sector in which it operates, through discussions with the trustees and management and our knowledge of the sector. We considered the risks of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006. Our tests included agreeing the financial statements disclosures to underlying supporting documentation. We made enquiries of management as to where they considered there was susceptibility to fraud. We considered internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations. To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships or unusual transactions.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. We also addressed the risk of management override of internal controls, including evaluating whether there was evidence of bias by the management that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
HOME FARM CHILDREN'S NURSERY LTD**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

J D Sheather FCA (Senior Statutory Auditor)
for and on behalf of McCabe Ford Williams
Statutory Auditors and Chartered Accountants
Invicta Business Centre
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB



Date: 16 DECEMBER 2021

HOME FARM CHILDREN'S NURSERY LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	4		
Provision of Nursery Education		290,727	312,130
Other trading activities	2	163	451
Investment income	3	1	14
Total		<u>290,891</u>	<u>312,595</u>
EXPENDITURE ON			
Charitable activities			
Provision of Nursery Education		319,812	323,256
NET INCOME/(EXPENDITURE)		<u>(28,921)</u>	<u>(10,661)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		59,368	70,029
TOTAL FUNDS CARRIED FORWARD		<u><u>30,447</u></u>	<u><u>59,368</u></u>

The notes form part of these financial statements

HOME FARM CHILDREN'S NURSERY LTD (REGISTERED NUMBER: 05925303)

**BALANCE SHEET
31 AUGUST 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	9	4,127	4,600
CURRENT ASSETS			
Debtors	10	4,146	12,610
Cash at bank and in hand		45,110	53,527
		<u>49,256</u>	<u>66,137</u>
CREDITORS			
Amounts falling due within one year	11	(22,936)	(11,369)
NET CURRENT ASSETS		<u>26,320</u>	<u>54,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,447</u>	<u>59,368</u>
NET ASSETS		<u>30,447</u>	<u>59,368</u>
FUNDS	12		
Unrestricted funds		30,447	59,368
TOTAL FUNDS		<u>30,447</u>	<u>59,368</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 09.12.21 and were signed on its behalf by:

H K Jones
H K Jones - Trustee

HOME FARM CHILDREN'S NURSERY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	160	384
Commission	3	67
	<u>163</u>	<u>451</u>

HOME FARM CHILDREN'S NURSERY LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>1</u>	<u>14</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Nursery Fees	280,546	239,502
Lunches and Teas	5,634	9,460
Grants	4,547	63,168
	<u>290,727</u>	<u>312,130</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Job Retention Scheme	3,044	53,168
Ashford Borough Council Grant	-	10,000
KCC grant	1,503	-
	<u>4,547</u>	<u>63,168</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	2,760	4,425
Depreciation - owned assets	473	529
Other operating leases	15,010	12,144
	<u></u>	<u></u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Nursery Staff	<u>15</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

HOME FARM CHILDREN'S NURSERY LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Provision of Nursery Education	312,130
Other trading activities	451
Investment income	14
Total	312,595
EXPENDITURE ON	
Charitable activities	
Provision of Nursery Education	323,256
NET INCOME/(EXPENDITURE)	(10,661)
RECONCILIATION OF FUNDS	
Total funds brought forward	70,029
TOTAL FUNDS CARRIED FORWARD	59,368

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2020 and 31 August 2021	11,769	18,048	1,175	30,992
DEPRECIATION				
At 1 September 2020	7,251	18,048	1,093	26,392
Charge for year	452	-	21	473
At 31 August 2021	7,703	18,048	1,114	26,865
NET BOOK VALUE				
At 31 August 2021	4,066	-	61	4,127
At 31 August 2020	4,518	-	82	4,600

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	4,146	5,503
Other debtors	-	7,107
	4,146	12,610

HOME FARM CHILDREN'S NURSERY LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	2,894	6,017
Accrued expenses	20,042	5,352
	<u>22,936</u>	<u>11,369</u>

12. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	59,368	(28,921)	30,447
TOTAL FUNDS	<u>59,368</u>	<u>(28,921)</u>	<u>30,447</u>

Net movement in funds, Included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	290,891	(319,812)	(28,921)
TOTAL FUNDS	<u>290,891</u>	<u>(319,812)</u>	<u>(28,921)</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	70,029	(10,661)	59,368
TOTAL FUNDS	<u>70,029</u>	<u>(10,661)</u>	<u>59,368</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	312,595	(323,256)	(10,661)
TOTAL FUNDS	<u>312,595</u>	<u>(323,256)</u>	<u>(10,661)</u>

HOME FARM CHILDREN'S NURSERY LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

13. RELATED PARTY DISCLOSURES

Home Farm Children's Nursery Limited (the Nursery) is a subsidiary of Tenterden Schools Trust which is a multi academy trust which includes Homewood School & Sixth Form Centre (the School). During the year the School charged the Nursery rent of £12,144 (2020 - £12,144) and fees for payroll maintenance of £1,200 (2020 - £1,200). At the year end the sum of £1,252 (2020 - £1,552) was due to the School.

During the year, £665 (2020 - £688) was paid to the wife of Mr M Seymour, one of the trustees, for bookkeeping services provided to the charity.

14. POST BALANCE SHEET EVENTS

On 23 August 2021, Home Farm Children's Nursery Limited entered into an agreement to buy the goodwill of St Michael's Pre School for £17,000. Effective control passed only on 1 September 2021 and, as a result, this transaction will be accounted for in the financial year to 31 August 2022.

HOME FARM CHILDREN'S NURSERY LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	160	384
Commission	3	67
	<u>163</u>	<u>451</u>
Investment income		
Deposit account interest	1	14
Charitable activities		
Nursery Fees	280,546	239,502
Lunches and Teas	5,634	9,460
Grants	4,547	63,168
	<u>290,727</u>	<u>312,130</u>
Total Incoming resources	290,891	312,595
EXPENDITURE		
Charitable activities		
Wages	261,660	270,498
Rent	15,010	12,144
Licences & Insurance	2,034	1,971
Printing, Postage, Stationery & Advertising	3,124	3,083
Bad debts	-	1,757
Household, Cleaning & Sundry expenses	13,362	8,875
Clothing	371	376
Equipment Purchases	5,174	1,799
Waste Disposal & Hygiene	4,049	3,995
Meals	6,974	9,354
Subscriptions	58	58
Repairs & Renewals	1,288	787
Training	453	690
Depreciation - Property improvements	452	502
Depreciation - Computer equipment	21	27
Bank Charges	409	410
	<u>314,439</u>	<u>316,326</u>
Support costs		
Governance costs		
Auditors' remuneration	2,760	4,425
Professional fees	2,613	2,505
	<u>5,373</u>	<u>6,930</u>
Total resources expended	319,812	323,256
Net expenditure	<u>(28,921)</u>	<u>(10,661)</u>

This page does not form part of the statutory financial statements

