

# **Trustees Report for Toddington Childcare & Forest School for the financial period 01 March 2019 to August 2020**

## **Reference and administrative details of the charity, its trustees and advisers**

Charity Registration Number – 1092562

C/O ST GEORGE LOWER SCHOOL  
MANOR ROAD  
TODDINGTON  
BEDFORDSHIRE  
LU5 6AJ

### **Trustees at current date**

Chris Russell (Chair), Shelley Tebbutt (Treasurer), Katie Shanks, Sarah Malcolm (Vice-Chair), Lisa McEvoy, Jacqueline Pearce (Secretary), Sarah White (from 12/11/2020), Claire White (from 12/11/2020), Helena Benet (from 12/11/2020).

### **Trustee's 1<sup>st</sup> March 2019 to 31<sup>st</sup> August 2020**

Chris Russell (Chair), Shelley Tebbutt (Treasurer) – since July 2019, Katie Shanks Sarah Malcolm (Secretary since September 2019) – since July 2019, Lisa McEvoy – since July 2019 Rachel Shorter – since July 2019, Jacqueline Pearce – since July 2019, Chelsea Fuller – since July 2019 Lisa Smith – July 2019 to March 2020, Dee Walker – Until July 2019, Steve Perry (Treasurer) – Until July 2019, Chrissie Mitchell (Secretary) – Until September 2019

## **Structure, governance and management**

Toddington Childcare & Forest School is an unincorporated, registered charity that has been operating for several years. The setting was established under a constitution, adopted on the 15<sup>th</sup> May 2002 and amended 17<sup>th</sup> April 2008, which identified the objectives and powers of the setting. The trustees are appointed by the current members of the committee/trustees and voted in at the AGM. Trustees complete DBS checks and EY2 Suitability checks through Ofsted in line with statutory requirements and give their time for free with no financial benefit. There is a trustee and indemnity insurance in place to manage risk. The environment is checked daily for H&S risk and risk assessments are used in relation to activities and equipment. The work of Toddington Childcare is overseen by the committee and the committee meet twice a term. They can also be in daily email contact working collaboratively with the Setting Manager who has overall responsibility for the day to day running of the setting.

The Management structure consists of a full time Setting Manager, who is also the Designated Safeguarding Lead and Lead SENDCo for the setting. The Setting Manager holds a Level 4 Early Years Advanced Practitioner accreditation, Level 4 SENDCo Award, a Level 3 in Supporting Children and Young People's Speech, Language and Communication, a Principles in Forest Schooling Award, DSL Safeguarding and Safer Recruitment training and holds a full and relevant Paediatric First Aid certificate. The Setting Manager is supported in the office by her Business Administrator and a Level 3 SENDCo, who are both Paediatric First Aid trained. The Setting Manager is supported in the day-to-day planning and running of the setting by her Pre-School Deputy and Club Deputy for wrap around and Holiday Clubs, who are also Designated Safeguarding Officers. Both Deputy Managers hold full and relevant Early Years Level 3 qualifications, Level 3 Forest School Lead certificates and full Paediatric First Aid Certificates, as well training in DSL. Our three Pre-School rooms are led by Level 3 Early Years Room Leads, who also hold full and relevant Paediatric First Aid Certificates. All staff in the setting hold an Enhanced DBS check and are on the update service as part of Safer Recruitment procedures and in line with Safeguarding and Welfare requirements.

### **Public benefit statement**

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

## **Objectives and activities**

Our main activity is to deliver high quality Early Years Care and Education for children aged 12 months to 5 years, Out of School and Wraparound Care during term time for children aged 2 to 9 years and a Holiday Club for children aged 2 to 9 years out of term time. Our aim at Toddington Childcare is to provide an environment which is both happy and secure where children and adults can learn and develop. We provide activities and resources to not only stimulate and enhance development but also to capture and illuminate the imagination and curiosity of every child in our setting.

In order to do this, we employ an Early Years Setting Manager and qualified Early Years Educators and practitioners who undertake daily short term and medium term planning of the curriculum and activities to meet the individual needs and interests of the children attending the setting. We use a key person approach to work in partnership with parents and to track children's progress and plan next steps to support the children's learning and development in line with the Early Years Foundation Stage Framework. We ensure our staff have access to regular training opportunities so we can continue to successfully meet the needs of children in our care. We promote the importance of the learning environment and endeavour to make this as stimulating as possible. We develop positive relationships with parents and carers and value all children as individuals. We help the children in our care to be happy and secure. We have policies and procedures in place for all aspects of safeguarding, child protection and health and safety, and the Setting Manager holds regular monthly staff meetings and inset days for staff training purposes to ensure continued professional development of all staff. The Setting Manager has also set up a staff mentoring scheme, has an open-door policy for staff well-being and meets with her staffing team regularly for Supervisions. We are also members of the Early Years Alliance.

The newly formed Fundraising Committee has exciting events planned for the near future. All events raise money, enabling the setting to purchase new and exciting learning resources for the children.

## **Achievements and performance**

We have established a stable and proactive committee of dedicated volunteers after a period of instability within the committee. During the period there has been a restructure of staffing within the setting, which includes the appointment of a new Setting Manager and a new Business Administrator. We have also worked hard to implement a functional and automated invoicing system, and with this refreshed the settings Payment Policy.

Our Setting Manager continues to promote and encourage a culture of continued professional development within her team to support and extend their knowledge, skills and qualifications. We have been able to appoint a fully funded Level 3 Early Years Educator Apprentice to the team in April 2020 through Central Beds Council Training Academy. All staff hold full and relevant Paediatric First Aid training certificates, with 6 staff recently updating these together as a group in the Easter Holiday Period 2021. All of our staffing team continue to keep their Safeguarding, Health and Safety training including Fire Procedures, PANCo, SEND and updates on the Early Years Foundation Stage Framework and Ofsted Education Inspection Framework up to date through regular monthly staff training meetings, quizzes, online courses, mentoring tasks and training days. We have also recently gained a top rating Level 5 Food Hygiene Rating from a recent Environmental Health Inspection in March 2021. One of our staff members has recently qualified as a Level 3 SENDco to support the Setting Manager in this role and has also gained her Assessor Award which has benefited the setting in being able to train further staff in gaining higher Level 3 Early Years Educator qualifications at a fraction of the cost. This has also been accessed in partnership with the Central Beds Council Training Academy.

The national lockdown meant that the setting was closed with effect from 27<sup>th</sup> March until 8<sup>th</sup> June 2020 and from June 2020 to the end of the accounting period was operating with more limited numbers and children in 'bubbles'. The extraordinary funding of furlough and grants during this period, alongside lower outgoings during the closure, benefited the setting financially. Despite this the trustee's feel that the objectives of the setting have been met throughout the accounting period.

Our Ofsted rating remains at 'Outstanding' since 21st April 2016.

## **Financial review**

The settings reserves are split between £75,000 in restricted funds and £60,000 in unrestricted funds, with total net assets £135,000. No funds are materially in deficit and there are no current concerns over the charities going concern.

The total income for the period is £550,000. The charity's principal sources of funds are collected from two income streams; government funded childcare and parent funded childcare. Government funded childcare comes from Central beds in relation to children aged 3-4yrs who are entitled to free 15 or 30 childcare hours and also 2 year funding (criteria must be met). Parent funded childcare is the invoiced childcare outside the government funded hours, this also includes all wraparound and holiday clubs. The income is inclusive of £50,000 of grants received.

The total expenditure for the period is £521,000. The main expenditure is wages for our childcare staff who deliver the EYFS and enable the setting to meet the key objectives of the charity.

Net incoming resources for the period is £29,000, which is reinvested back into the operational running of the setting.

We have no investment accounts.

A detailed breakdown of income and expenditure can be found in the annual accounts.

## **Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s): 

Full name (s): CHRIS LUSSEY

Position (e.g. Chair, Secretary, Treasurer): CHAIR

Date: 11th JUNE 2021

## **Independent Examiner's Report to the Trustees of Toddington**

### **Childcare**

We report on the accounts of Toddington Childcare for the year ended 31 August 2020, which are set out on pages 2 to 9.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed. I am qualified to undertake that examination as a member of the Institute of Chartered Accountants in England and Wales. It is my responsibility to:

- \* examine the accounts under section 145 of the 2011 Act
- \* to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)b of the 2011 Act
- \* to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to our attention other than disclosed in (3) below:

- (1) which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

- (2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

(3) Previous accounts were not prepared on a full accruals basis, for this 18 month period all invoiced income has been recognised in the accounts, debtors have been recognised where it is reasonably believed that debt is recoverable and/or there is evidence that it has been recovered after the year end but before the signing of these accounts, any amounts not recoverable have been provided for or written off.

(4) It appears regular financial reporting is not prepared, for good governance the financial health of the Charity should be reviewed more regularly, and I recommend the implementation of a software system for recording transactions and reconciling critical balances such as bank and debtors to source documents and the new invoicing system.

Lisa McCarthy FCCA

20 St Mary's Street  
New Bradwell  
Milton Keynes  
Bucks  
MK13 0BD  
7th June 2021

# **TODDINGTON CHILDCARE**

## **Statement of Financial Activities for the** **18 Month Period ended 31st August 2020**

	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Restricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>This Year</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>Last Year</u></b> <b><u>£</u></b>
<b><u>Incoming Resources</u></b> (Note 2)				
<b>Incoming resources from generated funds</b>				
Voluntary Income	205,121	0	<b>205,121</b>	117,898
Activities for Generating Funds	2,862	0	<b>2,862</b>	2,244
Investment Income	59	0	<b>59</b>	43
<b>Incoming resources from charitable activities</b>	<b>293,357</b>	<b>0</b>	<b>293,357</b>	195,536
<b>Other Incoming resources</b>	<b>49,659</b>	<b>0</b>	<b>49,659</b>	0
<b><u>Total Incoming Resources</u></b>	<b>551,059</b>	<b>0</b>	<b>551,059</b>	315,721
<b><u>Resources Expended</u></b> (Note 3)				
<b>Costs of generating funds</b>				
Activities for Generating Funds Costs	1,015	0	<b>1,015</b>	902
<b>Charitable activities</b>	<b>510,865</b>	<b>7,908</b>	<b>518,773</b>	336,132
<b>Governance costs</b>	<b>5,172</b>	<b>0</b>	<b>5,172</b>	7,203
<b><u>Total Resources Expended</u></b>	<b>517,052</b>	<b>7,908</b>	<b>524,960</b>	344,237
<b>Net Incoming Resources</b>	<b>34,007</b>	<b>(7,908)</b>	<b>26,099</b>	(28,516)
<b>Transfer to Building Fund</b>	<b>0</b>	<b>0</b>	<b>0</b>	0
<b>Total Funds brought forward</b>	<b>23,734</b>	<b>83,810</b>	<b>107,544</b>	136,060
<b><u>Total Funds carried forward</u></b>	<b>57,741</b>	<b>75,902</b>	<b>133,643</b>	107,544

# TODDINGTON CHILDCARE

## Balance Sheet as at 31 August 2020

		<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>This Year</u> <u>£</u>	<u>Total</u> <u>Last Year</u> <u>£</u>
<b><u>Fixed Assets</u></b>					
Tangible Assets	(Note 4)	3,429	65,902	69,331	78,852
<b><u>Current Assets</u></b>					
Debtors	(Note 6)	12,155		12,155	1,208
Stock of T Shirts		0		0	106
Cash at Bank		49,213	10,000	59,213	37,849
Cash in Hand		0		0	1
		61,368	10,000	71,368	39,164
<b><u>Creditors: amounts falling due within</u></b>					
<b><u>one year</u></b>	(Note 7)	7,056	0	7,056	10,472
<b><u>Net Current Assets</u></b>		54,311	10,000	64,311	28,692
<b><u>Total Assets less Current Liabilities</u></b>		57,741	75,902	133,643	107,544
<b><u>Funds of the Charity</u></b>					
Unrestricted funds		57,741		57,741	23,734
Restricted funds	(Note 9)		75,902	75,902	83,810
<b><u>Total Funds</u></b>		57,741	75,902	133,643	107,544

These accounts were approved on 11th JUNE 2021

Chairman  CHRIS RUSSELL

Treasurer  SHELLEY TEBBOTT

## **TODDINGTON CHILDCARE**

### **Notes to the Accounts for the year ended** **31 August 2020**

#### **1 Accounting Policies**

These accounts have been prepared on the basis of historical cost and in accordance with

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, and with the Charities Act 2011.

The accounts have been prepared on an Accruals basis.

Income is recognised when the charity becomes entitled to that income and expenses are recognised as the liability falls due. Grants and Donations are included in the SoFA when recognised .

Tangible fixed assets are capitalised where their life expectancy is in excess of 12 months and their value is considered significant by the trustees. The following rates of depreciation have been applied:

Computers	1/3 on cost per annum
Other Equipment	20% on cost per annum
Buildings- New	4% on cost per annum
Buildings- Introduced by Toddington After School Club	10% of introductory valuation per annum.

All play equipment is treated as consumable and charged to expenditure as incurred.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

# TODDINGTON CHILDCARE

## Notes to the Accounts for the year ended

31 August 2020

### 2 Incoming resources

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>This Year</u> <u>£</u>	<u>Total</u> <u>Last Year</u> <u>£</u>
Voluntary Income				
Local Authority fee funding	205,121		205,121	113,843
Contribution to F Greateorex's salary	0		0	3,555
Bursary	0		0	500
	205,121	0	205,121	117,898
Activities for Generating Funds				
Fundraising events (Note 5)	2,287		2,287	2,244
Action for Children- Rent	0		0	0
Donations	575		575	0
Sundry income	0		0	0
	2,862	0	2,862	2,244
Investment Income				
Bank Interest	59	0	59	43
Incoming resources from charitable activities				
Fees	293,357		293,357	195,536
Milk Refunds	0		0	0
	293,357	0	293,357	195,536
Other Incoming resources				
Grant - CJRS	39,659		39,659	0
Grant - Small Business Grants	10,000		10,000	0
	49,659	0	49,659	0



**TODDINGTON CHILDCARE**

**Notes to the Accounts for the year ended**  
**31 August 2020**

**3 Resources Expended**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>This Year</u> <u>£</u>	<u>Total</u> <u>Last Year</u> <u>£</u>
Activities for generating funds costs				
Fundraising events (Note 5)	1,015		1,015	902
Charitable activities				
Rent & Rates	2,000		2,000	1,320
Light & Heat	9,680		9,680	3,287
Wages & NI	398,409		398,409	277,536
Pension Scheme Costs	7,510		7,510	4,302
Group Life Ins.	964		964	554
Staff Gym Membership	0		0	485
Insurance	3,473		3,473	1,620
Play Consumables	13,121		13,121	9,848
Shopping	9,468		9,468	8,213
HR Support	7,160		7,160	2,860
Cleaning & Hygiene	2,519		2,519	4,645
Premises Exps: Repairs & Renewals	7,909		7,909	5,845
Premises Exps: Security & Fire	9,819		9,819	0
Computer software & maintenance	6,758		6,758	0
Staff Training	9,887		9,887	3,278
Telephone	5,767		5,767	3,039
Membership Subs	1,804		1,804	1,477
Depreciation of equipment	1,613		1,613	2,551
Depreciation of building		7,908	7,908	5,272
Provision for Doubtful Debts	13,004		13,004	0
	510,865	7,908	518,773	336,132
Governance costs				
Stationery	1,355		1,355	2,011
Bank Charges	166		166	1
Accountancy (Note 3a)	1,367		1,367	1,200
Miscellaneous costs	0		0	3,848
Depreciation of computer	0		0	143
Uniform	2,284		2,284	
	5,172	0	5,172	7,203

**TODDINGTON CHILDCARE**

**Notes to the Accounts for the year ended**  
**31 August 2020**

**3a Fees for the Examination of the Accounts**

All Accountancy fees were paid for the independent examination of the charities accounts.

**3b Staff Costs**

No employees received employee benefits (excluding employer pension costs) for the year of more than £60,000.

**3c Average Staff Headcount**

	<b><u>This Year</u></b>	<b><u>Last Year</u></b>
Average number of staff employed in the year	<b>22</b>	25

**3d Contributions to Pension Scheme**

	<b><u>This Year</u></b>	<b><u>Last Year</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Contributions made to a defined contributions scheme all relating to the Unrestricted Fund activities	£ <b>6,910</b>	3,702

**TODDINGTON CHILDCARE**

**Notes to the Accounts for the year ended**  
**31 August 2020**

**4 Tangible Assets**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>This Year</u> <u>£</u>	<u>Total</u> <u>Last Year</u> <u>£</u>
<b>Computer and equipment</b>				
Cost				
As at 28 February 2019	25,003	0	<b>25,003</b>	23,789
Additions	0	0	<b>0</b>	1,214
Disposals	0	0	<b>0</b>	0
As at 31 August 2020	25,003	0	<b>25,003</b>	25,003
Depreciation				
As at 28 February 2019	19,961	0	<b>19,961</b>	17,267
Charge for the year	1,613	0	<b>1,613</b>	2,694
Disposals	0	0	<b>0</b>	0
As at 31 August 2020	21,574	0	<b>21,574</b>	19,961
Net book value				
As at 31 August 2020	3,429	0	<b>3,429</b>	5,042
As at 28 February 2019	5,042	0	5,042	6,522
<b>Buildings</b>				
Cost				
As at 28 February 2019	0	141,807	<b>141,807</b>	141,807
Additions	0	0	<b>0</b>	0
Disposals	0	0	<b>0</b>	0
As at 31 August 2020	0	141,806	141,807	141,807
Depreciation				
As at 28 February 2019	0	67,997	<b>67,997</b>	62,724
Charge for the year	0	7,907	<b>7,907</b>	5,272
Disposals	0	0	<b>0</b>	0
As at 31 August 2020	0	75,904	<b>75,904</b>	67,996
Net book value				
As at 31 August 2020	0	65,902	<b>65,903</b>	73,810
As at 28 February 2019	0	73,810	73,810	79,082
Total Tangible Assets				
As at 31 August 2020	3,429	65,902	<b>69,332</b>	73,810
As at 28 February 2019	5,042	73,810	78,852	79,082

# TODDINGTON CHILDCARE

## Notes to the Accounts for the year ended 31 August 2020

### 5 Fundraising events

	<u>Income</u>	<u>Expenses</u>	<u>Surplus</u>	<u>Last Year</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
World Book Day	30	0	30	4
T Shirts (Note 5a)	234	106	128	(115)
Children in Need	20	0	20	22
Big Toddle	158	0	158	186
Summer Fun Day	707	530	177	(200)
Christmas Cards	310	86	224	126
Easter performance	338	0	338	691
CAF Funding	0	0	0	500
Christmas Party	304	218	86	128
Christmas Dinner	186	75	111	0
	2,287	1,015	1,272	1,342

### 5a Stock of T Shirts

	<u>This Year</u>	<u>Last Year</u>
	<u>£</u>	<u>£</u>
Opening stock of T Shirts	106	
Purchased in the year	2,178	
Sold or given away in the year (at cost)	(2,284)	
Stock at 31 August 2020	0	106

### 6 Debtors

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>This Year</u>	<u>Last Year</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Prepayments	0		0	1,208
Debtors	25,159		25,159	0
Provision for Doubtful Debts	(13,004)		(13,004)	
	12,155	0	12,155	1,208

### 7 Creditors: amounts falling due within one year

Prepaid local authority grants	956		956	4,802
Charitable activities	0		0	4,397
Governance costs	1,320		1,320	1,273
Accrued expenses	4,781		4,781	0
	7,056	0	7,056	10,472

# TODDINGTON CHILDCARE

## Notes to the Accounts for the year ended 31 August 2020

### 8 Analysis of income and expenditure

	<u>Total</u> <u>This Year</u> £	<u>Total</u> <u>Last Year</u> £
<b>Income</b>		
Fees	293,357	195,536
Grants-General	205,121	113,843
Local Authority fee funding	0	3,555
Bursary and Apprentiship Funding	0	500
Donations	575	0
Fundraising	1,272	1,342
Bank Interest	59	43
Sundry	0	0
	<b>500,385</b>	<b>314,819</b>
<b>Expenses</b>		
Rent & Rates	2,000	1,320
Light & Heat	9,680	3,287
Wages & NI	398,409	277,536
Pension Scheme Costs	7,510	4,302
Group Life Ins.	964	554
Staff Gym Membership	0	485
Insurance	3,473	1,620
Play Consumables	13,121	9,848
Shopping	9,468	8,213
HR Support	7,160	2,860
Cleaning & Hygiene	2,519	4,645
Premises Exps: Repairs & Renewals	7,909	5,845
Premises Exps: Security & Fire	9,819	0
Computer software & maintenance	6,758	0
Staff Training	9,887	3,278
Telephone	5,767	3,039
Membership Subs	1,804	1,477
Depreciation of equipment	1,613	2,551
Depreciation of building	7,908	5,272
Provision for Doubtful Debts	13,004	0
	<b>518,773</b>	<b>336,132</b>
<b>Surplus before Governance costs</b>	<b>(18,389)</b>	<b>(21,313)</b>
<b>LESS</b> Governance costs (Note 3)	<b>5,172</b>	<b>7,203</b>
<b>Surplus for the year</b>	<b>(23,561)</b>	<b>(28,516)</b>
<b>Reconciliation with Statement of Financial Activities</b>		
Surplus/(Loss) for the year as per above	<b>(23,561)</b>	<b>(28,516)</b>
Grants Received General	<b>49,659</b>	<b>0</b>
<b>Net Incoming Resources as per Statement of Financial Activities</b>	<b>26,099</b>	<b>(28,516)</b>

**TODDINGTON CHILDCARE**

**Notes to the Accounts for the year ended**  
**31 August 2020**

**9 Restricted Fund**

	<b><u>Total</u></b> <b><u>This Year</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>Last Year</u></b> <b><u>£</u></b>
The Restricted Fund is made up of three components as follows:		
Fund for the purchase of the Old Building in 2007/08 (10 year life)	10,000	10,000
<u>Less</u> Amortised to date	10,000	10,000
	0	0
Fund for the purchase of the New Building in 2007/08 (25 year life)	131,806	131,806
<u>Less</u> Amortised to date	65,904	57,996
	65,902	73,810
Transfer from Unrestricted Fund in 2015 for the replacement of the Old Building	10,000	10,000
Total Fund as at 31 August 2021	<b>75,902</b>	83,810