

# Iverson Trust

## Report and Financial Statements

For the year ended 31 March 2025

Iverson Trust  
Waverley House, Unit 10,  
Killingbeck Drive, Leeds  
LS14 6UF.

Phone 0113 240 3040  
Email [info@iversontrust.org.uk](mailto:info@iversontrust.org.uk)  
[www.iversontrust.org.uk](http://www.iversontrust.org.uk)



## Ivison Trust

Reference and administrative information for the year ended 31 March 2025

**Company number:** 4249272

**Charity number:** 1092560

**Registered office and operational address:** Unit 10, Waverley House, Killingbeck Drive,  
Leeds, LS14 6UF

**Trustees:** *Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:*

Gail Gibbons	Chair of Trustees (appointed 14 April 2024)
Aravinda Kosaraju	Vice chair of trustees
Laura Remington	Treasurer
Zoe Butt	Secretary
Paul Burnside	
Marlon West	
Nathan Mulligan	
Kirsty Hovnanian	(appointed 14 April 2024)

**Key Management Personnel:**

Lindsay Dalton	Chief Executive Officer
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**Bankers:** Leeds Building Society, Street Lane Branch, Leeds LS8 1AP  
CCLA Investment Management Ltd, 1 Angel Lane, London EC4R 3AB  
Co-op Bank, PO Box 250, Delf House, Southway, Skelmersdale WN8 6WT

**Solicitors:** Wrigleys Solicitors, 19 Cookridge Street, Leeds LS2 3AG

**Independent Examiner:**

Christy Lau FCCA CTA DChA, Slade & Cooper Limited  
Beehive Mill, Jersey Street, Manchester M4 6JG

## Report and Financial Statements for the year ended 31 March 2025

Ivison Trust trustees present their report and the unaudited financial statements for the year ended 31 March 2025. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

### **Charitable Objects**

The objects of the charitable company, as set out in the Memorandum and Articles of Association, are:

- the relief of suffering and distress of the Beneficiaries in particular but not exclusively by facilitating the provision of support, advocacy and information and promoting their safeguarding
- the advancement of public education about child sexual and criminal exploitation, including by (but not limited to) promoting the lived experience and voices of Beneficiaries to stakeholders and the wider public.

In these objects "Beneficiaries" means (i) parents, families and carers of children and young people who have been, who are, or who are at risk of, child sexual and criminal exploitation and (ii) children and young people who have been, who are, or who are at risk of, child sexual and criminal exploitation.

Note: The Trustees adopted the updated charitable objects on 24 September 2025. Formal approval has been confirmed by the Charity Commission, although the Commission's public register has not yet been updated to reflect the change.

### **Public Benefit and Strategic Approach**

In planning our activities for the year, the Trustees have had due regard to the Charity Commission's guidance on public benefit. We have considered how each planned activity furthers the charitable objectives and contributes to the benefit of our service users and

## Report and Financial Statements for the year ended 31 March 2025

### Summary of Main Activities

#### Support for Parents and Carers Affected by Child Exploitation

- Provided specialist one-to-one telephone support through dedicated parent support workers across England and Wales.
- Delivered face-to-face support, advocacy, and advice to families in areas where Iverson Trust is commissioned as part of multi-agency safeguarding teams.
- Enabled parent participation to raise awareness of child exploitation's impact on families, including hosting residential parent network events and maintaining an online Parent Forum.
- Operated a volunteering programme offering emotional support and crisis assistance outside standard hours.
- Delivered specialist therapeutic services for parents whose children have experienced exploitation.

#### National Training and Development Programme

- Delivered training to professionals including police, social workers, teachers, foster carers, and other frontline staff.
- Facilitated community briefings and participated in school events and national conferences.
- Co-created and delivered a national 'Train the Trainer' programme in collaboration with survivors, families, the National County Lines Coordination Centre, and Suffolk University.
- Ran early-awareness webinars for non-affected parents and carers to promote prevention.

#### Policy, Research and Communications

- Expanded Iverson Trust's digital presence including online training resources and social media outreach.
- Promoted the national training programme to expand reach and engagement.
- Conducted research and evaluation projects to evidence family experiences and the impact of our work.
- Produced educational and awareness resources for both parents and partner organisations.
- Provided media briefings and participated in interviews to amplify our message.
- Contributed to consultations and reviews to inform national responses to child exploitation.

#### Public Benefit Statement

The Trustees have reviewed the charity's aims and activities in the context of public benefit. In particular, our work addresses:

- Children at risk of exploitation or abuse outside the family home.
- The need for families to receive timely, informed support to safeguard their children.

## Report and Financial Statements for the year ended 31 March 2025

- The importance of educating professionals and the wider public about exploitation threats and family dynamics.

### Beneficiaries of Iverson Trust's Activities

Our work positively impacts:

- Parents and carers affected by their child's exploitation.
- Children and young people subjected to sexual or criminal exploitation.
- Siblings and extended family members.
- Safeguarding professionals across sectors.
- Policymakers involved in child protection.
- Non-affected parents seeking to learn preventative measures.

### Outcomes and Impact

- Parents: Reduced isolation, enhanced understanding of exploitation, improved resilience and emotional wellbeing. Family dynamics and safeguarding environments strengthened, leading to reduced instances of children going missing or entering care.
- Exploited children and young people: Greater emotional support at home, increased likelihood of justice and reduced risk of re-victimisation.
- Siblings/family members: Increased household stability and safety.
- Professionals: Enhanced understanding of exploitation's impact on families, leading to better-informed decisions in safeguarding processes.
- Policymakers: Informed by lived experience, contributing to evidence-based policy development.
- Non-affected parents: Increased awareness and implementation of preventive strategies.

### Achievements and Performance: Our Work in England and Wales

- During the year, Iverson Trust continued to make significant strides in delivering support to families, raising awareness of exploitation, and helping to keep children safe.

#### Headline Figures

- **686 families** supported across England and Wales
- **2465 professionals and community members** trained
- **985 children** safeguarded through our interventions
- **48 Parents** accessed specialist counselling support
- **673 Parents** called the out of hours crisis line.

## Report and Financial Statements for the year ended 31 March 2025

### Supporting Parents and Keeping Children Safe

#### Parent Liaison Officers

Face-to-face support, advocacy, and advice for families affected by child sexual and criminal exploitation.

- **542 families** received direct 1:1 support
- **768 children** safeguarded
- **603 pieces of intelligence** shared with law enforcement and safeguarding partners
- **188 investigations and prosecutions** supported

#### National Parent Support Service

- Specialist telephone-based advocacy and emotional support for parents affected by the exploitation of their children.
- **164 parents** supported remotely across England and Wales

Our services empower parents following the disempowering experience of their child being exploited, abused, trafficked, or criminalised

#### Out of hours call line.

- **673 Parents** used the out of hours crisis call line

#### Therapeutic services

- **48 Families** accessed counselling through the specialist counselling service.

*"I have had 7 sessions so far and I feel reborn. I no longer feel like I have to stay in the darkness. I am lighter, happier and I feel secure that I can cope with whatever life throws at me next."*

*Parent receiving counselling from the Ivison therapeutic support service*

### Raising Awareness and Improving Practice

#### Training Professionals

We continue to deliver comprehensive training to those on the frontline of safeguarding.

- **1270 professionals** booked onto our interactive training sessions
- **52 professionals** graduated from our *Level 4 Accredited Award in Child Sexual Exploitation*
- *33 professionals attended the Train the Trainer pilot during February and March.*

## Report and Financial Statements for the year ended 31 March 2025

### Campaigning and Parent Participation

#### Parents signed up to parent participation

- On 1<sup>st</sup> April 2024, 57 parents signed onto parent participation (37 parents affected by CSE and 20 parents affected by CCE) and 125 parents signed up to the parent newsletter.
- In March 2025, 44 parents signed onto parent participation (22 parents affected by CSE and 22 parents affected by CCE)

#### Parents signed up for the newsletter

- 1<sup>st</sup> April 125 parents signed up to receive the newsletter
- 1<sup>st</sup> March 114 parents signed up to receive the newsletter

#### Consultancy

18 parents took part in the research with Dr Sarah Lloyd and Nick Marsh re parents and partnerships

#### Training

- Parent co-facilitator supported ASCEP training in April, June 2024 and February 2025
- Parent co-facilitator supported ACE training in June and September 2024 and March 2025
- 2 parents supported webinars in April, June, July
- Parent co-facilitator supported a bespoke training in June
- 5 parents and a son hosted training in an Iverson Trust Lived Experience training event in London in September and a parent and daughter created a video for the event.

#### Conferences

- Parent and son spoke at North East ADCS Durham Conference in September 2024
- Five parents spoke at National County Lines conference events across the country.

*“We need to communicate, learn from each other, build our knowledge and specialism and work together for the welfare of our children. If we don’t, we’re weak and criminals will exploit that. The solution is communities around children”*

#### ***Parent facilitator on awareness webinars***

*“My hope is to inspire a shift in how professionals engage with families, moving from a transactional approach to one rooted in collaboration and trust.”*

#### ***Parent facilitator on the training programmes.***

## Report and Financial Statements for the year ended 31 March 2025

### **Parent Network Events**

In September we ran a parent network event in London, Marshall Wace kindly donated a venue and refreshments to support parents and carers. The event was attended by parents and carers from across the country and is a unique opportunity for connection and focus on their own trauma recovery as secondary victims.

### **Parent Forum**

The forum provides an important safe space for parents to receive non-judgemental support from their peers and is often used out of hours when parents are struggling most with their child missing and having no access to their social worker or youth worker. All parents supported by Ivison Trust can access the forum which is open 24/7. The forum also hosts monthly spot lights from partner agency's to provide information and advice from different sectors. It is also invaluable for building trust and helping to challenge practice.

### ***Communications / Policy / Research***

#### **Website**

- 43,069 unique users visited the Ivison Trust website.

#### **Social Media**

- We have a total audience of 10,352 across all of our social media platforms.

#### **E-Newsletter**

- We have over 16,985 subscribers to our newsletter.

#### **E-Learning**

- 11,070 people took our free child sexual exploitation e-learning course, which continues to be a very popular resource for professionals and an invaluable tool for raising awareness about child exploitation.
- 9,683 professionals and parents have completed our free Child Criminal Exploitation e-learning which was launched in June 2022.

### ***Fundraising***

#### **Grants**

- Lottery Community Fund: 4-year grant, Nov 2023 to Nov 2026, for Head of Parent Services, Parent Participation Coordinator and Office Manager.
- Albert Gubay Foundation: 3-year grant, 2022 – 2025 for national parent support service.
- GSK Kings fund award: 2024-2025 for CEO post



## Report and Financial Statements for the year ended 31 March 2025

### Commissions

- Blackburn with Darwen Safeguarding Children Partnership: 2024 – 2025, Engage Parent Liaison Officer
- Lancashire Police & Crime Commissioner: Ministry of Justice Domestic Abuse & Sexual Violence Fund, 2022 -2025. Lancashire Parent Liaison Officers East and North.
- Calderdale Council: April 2024 – March 2025, Calderdale Parent Liaison Officer
- Kirklees Council: April 2024 - March 2025, Kirklees Parent Liaison Officer
- Wakefield Council: January 2024 - March 2025, Wakefield Parent Liaison Officer
- Bradford Council: April 2024 - March 2025, Bradford Parent Liaison officer
- Merseyside VRU: June 2024 - June 2025, Liverpool Parent Liaison Officer
- North Yorkshire Police & Crime Commission (PCC): April 2024 - March 2025, North Yorkshire Parent Liaison Officer
- West Yorkshire Police & Crime Commission: match funding with Calderdale, Kirklees, Wakefield Councils and Bradford.
- National County Lines Coordination Centre: funding for Train the trainer lived experience programme.

### Financial review

Reserves at the year-end were £274,548 comprising restricted funds of £12,160 and unrestricted funds of £262,388.

Reserves policy in 2024-25 with a budgeted income and expenditure of around £900,000 the minimum reserves needed to cover 3 months running costs is £225,000 and we are within this minimum.

### Plans for 2025–2026

#### Working with Affected Parents

In the coming year, Iverson Trust will continue to strengthen its direct work with families, ensuring parents are supported, empowered, and heard. Our focus will include expanding reach, deepening impact, and building strategic partnerships.

#### 1. National Parent Liaison Team

We will continue to deliver specialist support across England and Wales to parents and carers affected by child sexual and criminal exploitation.

- **Target:** Provide one-to-one support to up to **150 families** during 2025–2026.
- Families will receive advocacy, advice, emotional support, and access to peer networks and therapeutic services.

## Report and Financial Statements for the year ended 31 March 2025

### 2. Co-located Parent Liaison Team

Our co-located model places Ivison Trust Parent Liaison Officers within local authority and police multi-agency teams to provide timely, integrated support.

- We will manage and maintain existing commissioning partnerships with statutory agencies.
- We aim to develop new commissioned partnerships in high-need areas, based on demand and evidence of emerging threats.
- These partnerships ensure families receive face-to-face support where and when they need it most.

### 3. Campaigning and Parent Participation

We will continue to amplify the voices of parents, ensuring their lived experiences inform policy, practice, and public understanding.

- Create meaningful opportunities for parents to speak at training events and conferences, engage directly with key policymakers, and participate in media and communications campaigns.
- Develop and share video/audio stories and social media content led by parents to raise awareness and educate wider audiences.
- Involve parents as co-researchers or contributors to research and evaluation projects that shape the national response to exploitation.

#### Training

- Deliver a menu of accredited training courses to 1,500 practitioners, and provide a range of online training webinars and e-courses.

#### Policy / Research / Communications:

Ongoing development of our digital capabilities to help grow the organisation and enable learners to pay for training, donors to give online, and manage our contacts with funders. Use all media channels to challenge myths and promote the relational safeguarding model as the best practice in tackling child exploitation. Develop and implement a corporate fundraising strategy.

#### Funding Strategy

To sustain and expand our services, Ivison Trust draws on a diverse range of income streams:

- **Grants**  
We secure funding from charitable trusts, government bodies, and lottery schemes to

## Report and Financial Statements for the year ended 31 March 2025

support our national Parent Liaison Team, drive parent participation, and fund our policy, research, and evaluation activities.

- **Commissioned Contracts**

We deliver services under contract with local authority and statutory partners across England and Wales. These contracts fund our co-located Parent Liaison Teams working within multi-agency safeguarding hubs.

- **Training Income**

Revenue from our professional training programmes helps sustain the training offer and contributes to our core operational costs.

- **Donations and Fundraising**

We are developing a programme to grow individual giving and harness social media fundraising opportunities to support both project-specific work and unrestricted core funding.

### Structure, governance and management

#### Governing document and company status

- The organisation is a charitable company limited by guarantee, incorporated on 10 July 2001 and registered as a charity on 21 June 2002.
- The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. Ivison Trust is revising the charity objects in keeping with current descriptions of child exploitation and its effect on both girls and boys.
- Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at March 2025 was eight.
- The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.
- All Ivison Trust trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the accounts.

#### Trustee selection methods

- Trustees are selected by virtue of their experience and knowledge of child sexual/Criminal exploitation, their experience as affected parents, and/or their understanding of the governance and management of voluntary sector organisations.
- Eligibility includes legal checks for unspent convictions, bankruptcy, insolvency and other prohibitions relating to service as a trustee of a charity.
- We advertise for new trustees through our own website and placement of adverts in other appropriate websites. Potential trustees are first contacted by the Chair of Trustees or CEO, complete an application, attend an interview with a minimum of 2 trustees and CEO, their references are checked, and once appointed, they are asked to sign the eligibility declaration relating to unspent convictions, bankruptcy, etc.

## Report and Financial Statements for the year ended 31 March 2025

### ***Organisational structure***

The Trustees administer the Charity. The CEO, Lindsay Dalton, is appointed by the Trustees to oversee the strategic and financial development of Ivison Trust and to manage and/or delegate the day-to-day operations of the Charity.

### **Risk Management**

The Trustees regularly review key risks facing Ivison Trust and ensure that appropriate mitigation measures are in place. The following outlines principal risk areas identified for the reporting year, along with actions taken to manage them.

#### **1. Financial Risks**

**Risk:** Failure to secure grant funding

**Mitigation:**

- Appointment of a dedicated Funding Manager (September 2021) to work closely with the CEO on identifying, preparing, and submitting applications to both existing and new funders.
- Strengthened processes to ensure timely submission of funding reports and returns.

**Risk:** Inability to secure new or renewed commissioned contracts

**Mitigation:**

- Ongoing strategic and operational management of commissioning partnerships.
- Promotion of Ivison Trust's outcomes and value to existing and prospective partners.
- Regular performance reporting to commissioners to maintain transparency and trust.

**Risk:** Insufficient income from training services

**Mitigation:**

- Investment in digital marketing and promotional activity.
- Development of a robust online training platform supporting webinars, self-guided courses, and secure online payments.

**Risk:** Weaknesses in financial oversight or controls

**Mitigation:**

- Quarterly finance meetings involving the CEO, Treasurer, and Finance Officer.
- Designation of a single senior lead with overarching responsibility for financial and fundraising functions.

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## 2. Staffing Risks

**Risk:** Gaps in leadership following staff progression

**Mitigation:**

- Transition of the former Head of Co-located Support into a broader leadership role as Head of Parent Services.
- Appointment of a Parent Liaison Coordinator to manage front-line parent support staff, ensuring continuity and supervision.
- Appointment of Head of strategic partnerships.

**Risk:** Staff resilience, absence, or loss of key personnel

**Mitigation:**

- Provision of external clinical supervision for staff wellbeing.
- Regular team meetings and peer support.
- Access to 24/7 HR and health and safety services via Croner.

**Risk:** Insufficient staffing capacity to meet organisational objectives

**Mitigation:**

- Strategic workforce planning aligned with a sustainable funding strategy.
- Clear prioritisation of core workstreams.
- Ongoing engagement with stakeholders (parents, staff, funders, trustees, volunteers) to highlight the impact and scope of our work.

## 3. Reputational Risks

**Risk:** Damage to organisational image or public trust

**Mitigation:**

- Ongoing quality assurance of service delivery and staff performance monitoring.
- Responsive complaint and feedback mechanisms.

## 4. Governance and Operational Risks

**Risk:** Lack of effective governance or leadership capacity

**Mitigation:**

- Clearly defined staff roles, supported by structured supervision and internal information sharing.
- Regular board meetings and review of trustee engagement and responsibilities.

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**Risk:** Data protection breach

**Mitigation:**

- Staff training on GDPR and data handling.
- Enforcement of Data Protection Policy, including encryption of portable data and mandatory return of notebooks upon staff departure.
- Protection of training resources through copyright registration and internal access controls.

**Risk:** Loss of marketing capacity or engagement reach

**Mitigation:**

- Annual budget allocation for marketing and communications.
- Use of digital platforms, mailing lists, and social media to increase visibility.
- Active involvement of parents in communication efforts and regular engagement with policy stakeholders.

**Risk:** Inadequate IT infrastructure

**Mitigation:**

- Adoption of appropriate CRM systems for stakeholder management.
- Regular backups of all data both onsite and offsite to ensure business continuity.

**Risk:** Emerging competition in the sector

**Mitigation:**

- Maintaining Ivison Trust's authenticity as a parent-led organisation with lived experience at the core.
- Ongoing learning and development to stay relevant and impactful.
- Oversight of trustee conflicts of interest and protection of intellectual property.

**Risk:** Chair or board succession challenges

**Mitigation:**

- Periodic review of board composition and officer roles to ensure leadership continuity.

## Ivison Trust

### Report and Financial Statements for the year ended 31 March 2025

#### Statement of Responsibilities for Trustees

The trustees (who are also directors of Ivison Trust for the purposes of company law) are responsible for preparing Ivison Trust trustees' annual reports and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires Ivison Trust trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, Ivison Trust's trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Ivison Trust trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime of the Companies Act 2006.

Ivison Trust trustees' annual report has been approved by Ivison Trust Trustees on 22 September - 2025 and signed on their behalf by:

..... Gail Gibbons (Chair of Trustees)

Independent examiner's report  
to the members of Ivison Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> March 2025 which are set out on pages 16 to 37.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA  
Slade & Cooper Limited  
Beehive Mill, Jersey Street, Manchester M4 6JG  
Date: 19/12/2025



Iverson Trust  
Statement of Financial Activities  
(including Income and Expenditure account)  
for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	66,395	59,600	125,995	148,915
Charitable activities	4	-	646,728	646,728	607,241
Other trading activities	5	112,531	-	112,531	116,799
Investments	6	5,436	-	5,436	-
<b>Total income</b>		<b>184,362</b>	<b>706,328</b>	<b>890,690</b>	<b>872,955</b>
<b>Expenditure on:</b>					
Raising funds	7	9,000	-	9,000	-
Charitable activities	8	229,886	685,634	915,520	890,315
<b>Total expenditure</b>		<b>238,886</b>	<b>685,634</b>	<b>924,520</b>	<b>890,315</b>
<b>Net income/(expenditure) for the year</b>	10	<b>(54,524)</b>	<b>20,694</b>	<b>(33,830)</b>	<b>(17,360)</b>
Transfer between funds		40,783	(40,783)	-	-
<b>Net movement in funds for the year</b>		<b>(13,741)</b>	<b>(20,089)</b>	<b>(33,830)</b>	<b>(17,360)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		276,129	32,249	308,378	325,738
<b>Total funds carried forward</b>		<b>262,388</b>	<b>12,160</b>	<b>274,548</b>	<b>308,378</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

Ivison Trust  
Company number 4249272  
Balance sheet as at 31 March 2025

	Note	2025	2024
		£	£
<b>Fixed assets</b>			
Tangible assets	15	1,406	1,874
<b>Total fixed assets</b>		<b>1,406</b>	<b>1,874</b>
<b>Current assets</b>			
Debtors	16	97,702	156,444
Cash at bank and in hand	17	292,036	236,268
<b>Total current assets</b>		<b>389,738</b>	<b>392,712</b>
<b>Liabilities</b>			
Creditors: amounts falling due in less than one year	18	(116,596)	(86,208)
<b>Net current assets</b>		<b>273,142</b>	<b>306,504</b>
<b>Net assets</b>		<b>274,548</b>	<b>308,378</b>
<b>The funds of the charity:</b>			
Restricted income funds	20	12,160	32,249
Unrestricted income funds	21		
Reserves fund		262,388	276,129
		262,388	276,129
<b>Total charity funds</b>		<b>274,548</b>	<b>308,378</b>

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS102 SORP, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 19 to 37 form part of these accounts.

Approved by the trustees on 22/09/2025 and signed on their behalf by:

Gail Gibbons (Chair of Trustees)

Iverson Trust  
Statement of Cash Flows  
for the year ending 31 March 2025

	Note	2025 £	2024 £
<b>Cash provided by/(used in) operating activities</b>	24	<b>50,332</b>	<b>(35,679)</b>
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		5,436	-
<b>Cash provided by/(used in) investing activities</b>		<b>5,436</b>	<b>-</b>
Increase/(decrease) in cash and cash equivalents in the year		55,768	(35,679)
Cash and cash equivalents at the beginning of the year		236,268	271,947
<b>Cash and cash equivalents at the end of the year</b>		<b>292,036</b>	<b>236,268</b>

Notes to the accounts for the year ended 31 March 2025

**1 Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Ivison Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**b Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

**c Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Notes to the accounts for the year ended 31 March 2025 (continued)

**d Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**e Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**f Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**g Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading and their associated support costs.
- Expenditure on charitable activities are the costs incurred to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**h Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 9.

Notes to the accounts for the year ended 31 March 2025 (continued)

**i Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Office equipment	25%	(straight line)
Office fixtures and equipment	25%	(reducing balance)

**j Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**k Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**l Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**m Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**n Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 11. The costs of the defined contribution scheme are included within support and governance costs and allocated to the funds of the charity using the methodology set out in note 9.

There were contributions of £1,366 outstanding at the year-end (2024: £8,733).

# Ivison Trust

## Notes to the accounts for the year ended 31 March 2025 (continued)

### 2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

### 3 Income from donations and legacies

<b>Current reporting period</b>	Unrestricted £	Restricted £	Total 2025 £
Donations	15,395	-	15,395
The Albert Gubay Charitable Foundation	-	49,740	49,740
The King's Fund	40,000	-	40,000
GSK Impact Award	11,000	-	11,000
The Eureka Charitable Trust	-	9,860	9,860
<b>Total</b>	<b>66,395</b>	<b>59,600</b>	<b>125,995</b>
<b>Previous reporting period</b>	Unrestricted £	Restricted £	Total 2024 £
Donations	22,828	-	22,828
The Samworth Foundation	-	65,310	65,310
The Albert Gubay Charitable Foundation	-	47,660	47,660
Simmons and Simmons	-	7,500	7,500
Marshall Wace	3,117	-	3,117
C & R Pignatelli Foundation	2,500	-	2,500
<b>Total</b>	<b>28,445</b>	<b>120,470</b>	<b>148,915</b>

Iverson Trust

Notes to the accounts for the year ended 31 March 2025 (continued)

**4 Income from charitable activities**

<b>Current reporting period</b>	Unrestricted £	Restricted £	Total 2025 £
Calderdale Council CCG	-	48,424	48,424
North Yorkshire PCC	-	60,600	60,600
Kirklees Council	-	52,000	52,000
Blackburn with Darwen Borough Council	-	24,416	24,416
Wakefield Council	-	51,740	51,740
Merseyside PCC	-	51,446	51,446
Lottery Community Fund	-	141,686	141,686
Lancashire PCC	-	87,131	87,131
City of Bradford MDC	-	51,740	51,740
West Yorkshire Violence Reduction Partnership	-	19,500	19,500
West Yorkshire Combined Authority	-	58,045	58,045
<b>Total</b>	-	646,728	646,728
<b>Previous reporting period</b>	Unrestricted £	Restricted £	Total 2024 £
Calderdale Council CCG	-	45,824	45,824
North Yorkshire PCC	-	60,600	60,600
Kirklees Council	-	51,684	51,684
Blackburn with Darwen Borough Council	-	30,520	30,520
Wakefield Council	-	53,884	53,884
Merseyside PCC	-	41,654	41,654
Lottery Community Fund	-	132,156	132,156
Lancashire PCC	-	87,131	87,131
City of Bradford MDC	-	38,763	38,763
West Yorkshire Violence Reduction Partnership	-	42,525	42,525
West Yorkshire Combined Authority	-	17,500	17,500
University of Sheffield	5,000	-	5,000
<b>Total</b>	5,000	602,241	607,241



# Ivison Trust

## Notes to the accounts for the year ended 31 March 2025 (continued)

### 5 Income from other trading activities

	2025 £	2024 £
Course fees	67,319	115,850
Conferences	5,013	-
Parent Webinars	40,199	949
	<hr/>	<hr/>
	112,531	116,799
	<hr/> <hr/>	<hr/> <hr/>

All income from other trading activities is unrestricted.

### 6 Investment income

	2025 £	2024 £
Income from bank deposits	5,436	-
	<hr/>	<hr/>
	5,436	-
	<hr/> <hr/>	<hr/> <hr/>

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

### 7 Cost of raising funds

	2025 £	2024 £
Staff costs (see note 11)	9,000	-
	<hr/>	<hr/>
	9,000	-
	<hr/> <hr/>	<hr/> <hr/>

All expenditure on cost of raising funds is unrestricted.

# Iverson Trust

## Notes to the accounts for the year ended 31 March 2025 (continued)

### 8 Analysis of expenditure on charitable activities

	Total 2025 £	Total 2024 £
Staff costs	720,273	674,120
Recruitment, training, supervision	9,608	17,366
Travel and subsistence	34,485	28,965
Training provision costs	34,843	31,992
Parent network days and peer support	696	11,944
Volunteers	1,906	278
Premises	48,926	34,878
Printing	873	147
Office overheads	30,593	31,403
Professional fees	11,496	17,923
Depreciation	468	625
Marketing and publicity	155	16,830
Governance and support costs (see note 9)	21,198	23,844
	<hr/> 915,520	<hr/> 890,315
	<hr/> <hr/>	<hr/> <hr/>
	2025 £	2024 £
Restricted expenditure	685,634	684,976
Unrestricted expenditure	229,886	205,339
	<hr/> 915,520	<hr/> 890,315
	<hr/> <hr/>	<hr/> <hr/>

Ivison Trust

Notes to the accounts for the year ended 31 March 2025 (continued)

**9 Analysis of governance and support costs**

<b>Current reporting period</b>	Basis of apportionment	Support £	Governance £	<i>Total 2025</i> £
Trustee's expenses	Governance	-	40	40
Trustee's training	Governance	-	340	340
Independent examination	Governance	-	2,280	2,280
Accountancy services	Support	13,186	-	13,186
Legal and professional	Governance	5,352	-	5,352
		<hr/>	<hr/>	<hr/>
		18,538	2,660	21,198
		<hr/>	<hr/>	<hr/>
<b>Allocated as follows:</b>				
Charitable activities		18,538	2,660	21,198
		<hr/>	<hr/>	<hr/>
		18,538	2,660	21,198
		<hr/>	<hr/>	<hr/>
<b>Previous reporting period</b>	<i>Basis of apportionment</i>	<i>Support</i> £	<i>Governance</i> £	<i>Total 2024</i> £
<i>Independent examination</i>	<i>Governance</i>	-	1,542	1,542
<i>Accountancy services</i>	<i>Support</i>	13,722	-	13,722
<i>Legal and professional</i>	<i>Governance</i>	8,580	-	8,580
		<hr/>	<hr/>	<hr/>
		22,302	1,542	23,844
		<hr/>	<hr/>	<hr/>
<b>Allocated as follows:</b>				
<i>Charitable activities</i>		22,302	1,542	23,844
		<hr/>	<hr/>	<hr/>
		22,302	1,542	23,844
		<hr/>	<hr/>	<hr/>

# Iverson Trust

## Notes to the accounts for the year ended 31 March 2025 (continued)

### 10 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025 £	2024 £
Depreciation	468	625
Operating lease rentals:		
Property	27,019	20,139
Independent examiner's fee	1,900	1,810
	<hr/> <hr/>	<hr/> <hr/>

### 11 Staff costs

Staff costs during the year were as follows:

	2025 £	2024 £
Wages and salaries	631,582	587,953
Social security costs	47,031	41,726
Pension costs	50,660	44,441
	<hr/>	<hr/>
	729,273	674,120
	<hr/> <hr/>	<hr/> <hr/>
<b>Allocated as follows:</b>		
Cost of raising funds	9,000	-
Charitable activities	720,273	674,120
	<hr/>	<hr/>
	729,273	674,120
	<hr/> <hr/>	<hr/> <hr/>

No employees has employee benefits in excess of £60,000 (2024: Nil).

The average number of staff employed during the period was 25 (2024: 28).

The average full time equivalent number of staff employed during the period was 17 (2024: 20).

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £63,971 (2024: £61,630).

## Notes to the accounts for the year ended 31 March 2025 (continued)

**12 Trustee remuneration and expenses, and related party transactions**

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2024: Nil).

No (2024: no) trustees received travel and subsistence expenses during the year.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2024: nil).

**13 Government grants**

The government grants recognised in the accounts were as follows:

	2025 £	2024 £
North Yorkshire PCC	60,600	60,600
Calderdale Council CCG	48,424	45,824
Kirklees Council	52,000	51,684
Blackburn with Darwen Borough Council	24,416	30,520
Wakefield Council	51,740	53,884
Merseyside PCC	51,446	41,654
Lancashire PCC	87,131	87,131
City of Bradford MDC	51,740	38,763
West Yorkshire PCC	19,500	42,525
West Yorkshire Combined Authority	58,045	17,500
	<hr/>	<hr/>
	505,042	470,085
	<hr/>	<hr/>

**14 Corporation tax**

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

# Iverson Trust

## Notes to the accounts for the year ended 31 March 2025 (continued)

### 15 Fixed assets: tangible assets

	Office equipment £
<b>Cost</b>	
At 1 April 2024	36,722
Additions	-
	<hr/>
At 31 March 2025	36,722
	<hr/> <hr/>
<b>Depreciation</b>	
At 1 April 2024	34,848
Charge for the year	468
	<hr/>
At 31 March 2025	35,316
	<hr/> <hr/>
<b>Net book value</b>	
At 31 March 2025	1,406
	<hr/> <hr/>
<i>At 31 March 2024</i>	<i>1,874</i>
	<hr/> <hr/>

### 16 Debtors

	2025 £	2024 £
Grants & contracts receivable	93,289	149,373
Prepayments	4,413	7,071
	<hr/>	<hr/>
	97,702	156,444
	<hr/> <hr/>	<hr/> <hr/>

### 17 Cash at bank and in hand

	2025 £	2024 £
Cash at bank and on hand	292,036	236,268
	<hr/>	<hr/>
	292,036	236,268
	<hr/> <hr/>	<hr/> <hr/>

Ivison Trust

Notes to the accounts for the year ended 31 March 2025 (continued)

**18 Creditors: amounts falling due within one year**

	2025 £	2024 £
Accruals	7,611	9,319
Pension contributions	1,366	8,733
Deferred training income	18,695	16,099
Deferred income	76,098	40,000
Taxation and social security costs	12,826	12,057
	<hr/>	<hr/>
	116,596	86,208
	<hr/> <hr/>	<hr/> <hr/>

**19 Deferred income**

	2025 £	2024 £
The King's Fund		
Deferred grant brought forward	40,000	-
Received in the year	-	40,000
Released to income from charitable activities	(40,000)	-
Garfield Weston		
Deferred grant brought forward	-	-
Received in the year	30,000	-
Released to income from charitable activities	-	-
The Albert Gubay Charitable Foundation		
Deferred grant brought forward	-	-
Received in the year	46,098	-
Released to income from charitable activities	-	-
Simmons and Simmons		
Deferred grant brought forward	-	7,500
Received in the year	-	-
Released to income from charitable activities	-	(7,500)
	<hr/>	<hr/>
Deferred grant carried forward	76,098	40,000
	<hr/> <hr/>	<hr/> <hr/>

Iverson Trust

Notes to the accounts for the year ended 31 March 2025 (continued)

**20 Analysis of movements in restricted funds**

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
National Parent Support	28,084	191,426	(207,350)	-	12,160
Lancashire PLO	-	121,047	(116,582)	(4,465)	-
Calderdale PLO	-	41,424	(37,272)	(4,152)	-
North Yorkshire PLO	-	55,600	(60,271)	4,671	-
Kirklees PLO	-	46,000	(43,872)	(2,128)	-
Wakefield PLO	-	45,740	(40,398)	(5,342)	-
Communications and fundraising	-	36,360	(43,895)	7,535	-
Liverpool Parent Liaison Officer	4,165	46,446	(44,699)	(5,912)	-
Bradford Parent Liaison Officer	-	44,740	(35,512)	(9,228)	-
West Yorkshire VRU	-	77,545	(55,783)	(21,762)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	32,249	706,328	(685,634)	(40,783)	12,160
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>



Iverson Trust

Notes to the accounts for the year ended 31 March 2025 (continued)

**20 Analysis of movements in restricted funds (cont.)**

<b>Previous reporting period</b>	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2024</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Chief Executive Officer	-	65,310	(63,996)	(1,314)	-
National Parent Support	29,326	187,316	(188,558)	-	28,084
Lancashire PLO	-	117,651	(99,758)	(17,893)	-
Calderdale PLO	-	38,824	(32,216)	(6,608)	-
North Yorkshire PLO	-	53,600	(52,019)	(1,581)	-
Kirklees PLO	-	44,684	(41,052)	(3,632)	-
Wakefield PLO	-	46,884	(38,351)	(8,533)	-
Communications and fundraising	-	40,500	(65,035)	24,535	-
Liverpool Parent Liaison Officer	8,031	36,154	(42,907)	2,887	4,165
Bradford Parent Liaison Officer	-	31,763	(29,863)	(1,900)	-
West Yorkshire VRU	-	60,025	(31,221)	(28,804)	-
<b>Total</b>	<b>37,357</b>	<b>722,711</b>	<b>(684,976)</b>	<b>(42,843)</b>	<b>32,249</b>

Notes to the accounts for the year ended 31 March 2025 (continued)

**20 Analysis of movements in restricted funds (cont.)**

<b>Name of restricted fund</b>	<b>Description, nature and purposes of the fund</b>
National Parent Support	Funding from Albert Gubay Foundation and Lottery Community Fund for Head of National Parent Support Team, Parent Participation Coordinator, Office Manager and National Parent Support Workers
Lancashire Parent Liaison Officer	Funding from Lancashire PCC - MoJ SV & DA Fund and Blackburn with Darwen Borough Council for the Lancashire Parent Liaison Officer
Calderdale Parent Liaison Officer	Funding from Calderdale Council for a Parent Liaison Officer
North Yorkshire Parent Liaison Officer	Funding from North Yorkshire PCC – MoJ SV & DA Fund for a Parent Liaison Officer
Kirklees Parent Liaison Officer	Funding from Kirklees Council for a Parent Liaison Officer
Wakefield Parent Liaison Officer	Funding from Wakefield Council for a Parent Liaison Officer
Communications and Fundraising	Funding from The Eureka Charitable Trust and internal accounting transfers from local authority commissions with Calderdale, North Yorkshire, Kirklees, Wakefield, Liverpool and Bradford
Liverpool Parent Liaison Officer	Funding from Merseyside PCC - VRU Fund for a Parent Liaison Officer
Bradford Parent Liaison Officer	Funding from Bradford Council for a Parent Liaison Officer
West Yorkshire VRU	Funding the volunteer programme and therapeutic service within West Yorkshire
Chief Executive Officer	Funding from Samworth Foundation (2024) for the Chief Executive Officer post
Transfers	In respect of reallocation of costs and overspends/underspends on projects.

Iverson Trust

Notes to the accounts for the year ended 31 March 2025 (continued)

**21 Analysis of movement in unrestricted funds**

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
General fund	276,129	184,362	(238,886)	40,783	262,388
	<u>276,129</u>	<u>184,362</u>	<u>(238,886)</u>	<u>40,783</u>	<u>262,388</u>
<b><i>Previous reporting period</i></b>	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>As at 31 March 2024 £</i>
General fund	288,381	150,244	(205,339)	42,843	276,129
	<u>288,381</u>	<u>150,244</u>	<u>(205,339)</u>	<u>42,843</u>	<u>276,129</u>
<b>Unrestricted fund</b>	<b>Description, nature and purposes of the fund</b>				
General fund	The free reserves after allowing for all designated funds				

# Ivison Trust

## Notes to the accounts for the year ended 31 March 2025 (continued)

### 22 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	<i>Total 2025</i> £
Tangible fixed assets	1,406	-	-	1,406
Net current assets/(liabilities)	260,982	-	12,160	273,142
	<hr/>	<hr/>	<hr/>	<hr/>
Total	262,388	-	12,160	274,548
	<hr/>	<hr/>	<hr/>	<hr/>
<b><i>Previous reporting period</i></b>	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2024</i> £
<i>Tangible fixed assets</i>	<i>1,874</i>	<i>-</i>	<i>-</i>	<i>1,874</i>
<i>Net current assets/(liabilities)</i>	<i>274,255</i>	<i>-</i>	<i>32,249</i>	<i>306,504</i>
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total</i>	<i>276,129</i>	<i>-</i>	<i>32,249</i>	<i>308,378</i>
	<hr/>	<hr/>	<hr/>	<hr/>

### 23 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property	
	2025 £	2024 £
Less than one year	21,000	15,900
One to five years	42,000	-
	<hr/>	<hr/>
	63,000	15,900
	<hr/>	<hr/>

Ivison Trust

Notes to the accounts for the year ended 31 March 2025 (continued)

**24 Reconciliation of net movement in funds to net cash flow from operating activities**

	2025 £	2024 £
<b>Net income/(expenditure) for the year</b>	(33,830)	(17,360)
<b>Adjustments for:</b>		
Depreciation charge	468	625
Dividends, interest and rents from investments	(5,436)	-
Decrease/(increase) in debtors	58,742	(50,918)
Increase/(decrease) in creditors	30,388	31,974
	<hr/>	<hr/>
<b>Net cash provided by/(used in) operating</b>	50,332	(35,679)
	<hr/> <hr/>	<hr/> <hr/>

Iverson Trust

Notes to the accounts for the year ended 31 March 2025 (continued)

**25 Prior year Statement of Financial Activities (including Income and Expenditure account)**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	28,445	120,470	148,915	166,336
Charitable activities	4	5,000	602,241	607,241	509,834
Other trading activities	5	116,799	-	116,799	176,243
Investments	6	-	-	-	491
<b>Total income</b>		<b>150,244</b>	<b>722,711</b>	<b>872,955</b>	<b>852,904</b>
<b>Expenditure on:</b>					
Raising funds	7	-	-	-	59,500
Charitable activities	8	205,339	684,976	890,315	775,899
<b>Total expenditure</b>		<b>205,339</b>	<b>684,976</b>	<b>890,315</b>	<b>835,399</b>
<b>Net income/(expenditure) for the year</b>	10	<b>(55,095)</b>	<b>37,735</b>	<b>(17,360)</b>	<b>17,505</b>
Transfer between funds		42,843	(42,843)	-	-
<b>Net movement in funds for the year</b>		<b>(12,252)</b>	<b>(5,108)</b>	<b>(17,360)</b>	<b>17,505</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		288,381	37,357	325,738	308,233
<b>Total funds carried forward</b>		<b>276,129</b>	<b>32,249</b>	<b>308,378</b>	<b>325,738</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.