



protecting
children, supporting
families

Company number: 4249272

Charity Number: 1092560

Ivison Trust

(formerly **P**arents **A**gainst Child **E**xploitation)

Report and Financial Statements
For the year ended 31 March 2024

Ivison Trust
Waverley House, Unit 10,
Killingbeck Drive, Leeds
LS14 6UF.

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www.ivisontrust.org.uk



Reference and administrative information for the year ended 31 March 2024

Company number: 4249272

Charity number: 1092560

Registered office and operational address: Unit 10, Waverley House, Killingbeck Drive,
Leeds, LS14 6UF

Other name that the charitable company uses: Pace

The charity changed its name from Parents Against Child Exploitation to Ivison Trust on 01/11/2023.

Trustees: *Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:*

Gail Gibbons	Chair of Trustees	(appointed April 2024)
Aravinda Kosaraju	Vice chair of trustees	
Laura Remington	Treasurer	
Zoe Butt	Secretary	(appointed 11/09/2023)
Jane Martin	Chair	(resigned 11/09/2023)
Mike Brown	Treasurer	(resigned 11/09/2023)
Paul Burnside		
Ian Hardwick		
Sandra Johnson		(resigned 11/09/2023)
Marlon West		(appointed 11/09/2023)
Nathan Mulligan		(appointed 29/01/2024)
Kirsty Hovnanian		(appointed April 2024)

Key Management Personnel:

Lindsay Dalton	Chief Executive Officer
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Bankers: Leeds Building Society, Street Lane Branch, Leeds LS8 1AP
CCLA Investment Management Ltd, 1 Angel Lane, London EC4R 3AB
Co-op Bank, PO Box 250, Delf House, Southway, Skelmersdale WN8 6WT

Solicitors: Wrigleys Solicitors, 19 Cookridge Street, Leeds LS2 3AG

Independent Examiner:

Christy Lau FCCA CTA DChA, Slade & Cooper Limited
Beehive Mill, Jersey Street, Manchester M4 6JG

Report and Financial Statements for the year ended 31 March 2024

Pace trustees present their report and the unaudited financial statements for the year ended 31 March 2024. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The objects of the charitable company as set out in the Memorandum and Articles of Association are:

- To advance the welfare of women and girls who are, or are at risk of, suffering from sexual exploitation, trafficking or violence through prostitution, with particular reference to pimps
- To advance public education about prostitution and its impact on individuals and society.
- To advance the welfare and education of families affected by the activities of pimps (subject to change following updating.) (These objects are being reviewed and will be intended to be filed by Companies House by August 2024).

Activities undertaken for public benefit in relation to objects in planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit. In particular, the trustees considered how planned activities contributed to the aims and objectives they have set.

Summary of main activities

Work with parents and carers affected by child exploitation

- Specialist telephone-based parent support workers provide parents with one-to-one advocacy, advice and emotional support across England and Wales.
- Face-to-face support, advocacy and advice for families affected by child sexual and criminal exploitation were delivered in local authority areas where Ivison Trust is commissioned to work within multi-agency teams.
- Through parent participation, we supported parents to raise awareness about the impact of child exploitation on families. Created opportunities for peer support for parents through the facilitation of residential parent network events, peer support groups and Ivison Trusts online Parent Forum.
- Delivered a national volunteering programme with one-to-one volunteer befrienders matched to affected parents.
- Delivered out-of-hours call line support on weekends
- Delivered Therapeutic counselling across West Yorkshire

National Training and Development Programme

- Delivering training to professionals including the police, social care, schools, foster carers and other frontline professionals.
- Delivering community briefings to local services, school parent evenings, etc. Provided keynote speeches and presentations at national conferences.

Policy, research and communications

- Development of Pace online resources, training and social media engagement
- Marketing of national training programme
- Research and evaluations to evidence the experience of families and Iverson trust's impact.
- Production of resources for parents and partners
- Media briefings and interviews
- Contribution to consultation and reviews relating to child exploitation

Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. The areas addressed by the planned activities are:

- Children experiencing threats outside the family home
- Affected families need support as a result of their child's exploitation and their agency in safeguarding their children.
- Informing statutory agencies and society in general about the threats facing children outside the home.

Beneficiaries of Pace's activities

- Affected parents
- Sexually and criminally exploited child or young person
- Siblings and other family members
- Professionals working to safeguard children
- Policymakers
- Non-affected parents

How they benefit

- Affected parents accessing the national parent support service reduce their isolation, increase their understanding of exploitation, and strengthen their resilience.
- Affected parents supported by a parent liaison officer experience an improvement in family relations, improved safeguarding measures at home and a reduction in children going missing from home. Fewer children go into care because of child exploitation. Parents

sharing information with the police can lead to an increase in the disruption and conviction of perpetrators. In the long term, there can be a better chance of exit and recovery from the abuse as the child matures into adulthood.

- Sexually and criminally exploited children and young people benefit from being better understood and supported at home by their parents/families, getting justice against their abusers and being better able to exit from their abuse.
- Siblings and other family members benefit from improved family relations and increased safety at home.
- Professional partners benefit from learning about the impact of exploitation on families and making decisions that help to keep children and their families safe.
- Policymakers gain insights into the lived experience to help inform policy and practice on child exploitation.
- Non-affected parents benefit by learning about the warning signs of child exploitation and putting in place preventive measures to reduce the likelihood of exploitation occurring.

Our work in England and Wales

- We worked with 701 families
- We trained 1,669 professionals and 1627 community members
- We supported the safeguarding of 1051 children

*"I felt like my guardian angel had walked in the door when my Ivison trust worker first came to see me, it was the first time I was asked how I was coping and told someone was there for me. Until now, all the support had been reliant on my son working with the services, but he did not want to; he did not see the risks of the offenders like us due to the grooming he had been reprogrammed. I'd felt like I couldn't go on anymore, then Ivison's trust support came, I felt heard and listened to, and things started to change. The information I had was being used and those responsible for my child's exploitation started to be looked at." **Parent***

Supporting parents and keeping children safe

Parent liaison officers: face-to-face support, advocacy and advice for families affected by child sexual and criminal exploitation.

- 494 Families supported
- 587 Children safeguarded
- 345 pieces of intelligence shared
- 98 Investigations and prosecutions supported

National parent support service: specialist telephone-based advocacy, advice and emotional support for parents affected by sexual and criminal exploitation of their children, across England and Wales.

- 207 Parents supported

Raising awareness and improving practice

Training professionals

- 1669 professionals booked onto our interactive training
- 35 graduates from our Level 4 Accredited Award in Child Sexual Exploitation with the final cohort of 2023-24 pending accreditation.
- 1627 parents attended parent webinars

*"This has been the most informative and interactive course I have been on for a very long time if ever. The quality of the speakers and their expertise in child exploitation was amazing. So refreshing to have the issues raised **WITH** potential responses and solutions. **ACSEP Graduate***

*"I had been living with the concerns that my child was being abused and dealing with it pretty much alone. I was too frightened to get help for fears of what would happen to my child. After attending this evening, I will be contacting Ivison Trust. Thank you to the parent speaker sharing your journey and bravery has been huge help for me." **Parent attending the webinar on County Line***

Campaigning and Parent Participation

Parents signed up to parent participation

- April 2023-March 2023 107 parents (71 affected by CSE and 36 affected by CCE)

Parents signed up for the newsletter

- April 2023-March 2024 we had 200 parents sign up for the newsletter

Consultancy

- 5 parents consulted as part of an advisory panel for research conducted on the links between neurodiversity/Send young people and CCE/Trafficking.
- Several parents participated in research conducted by the University of West London on the impact CCE has on families.
- Several parents consulted on the North Yorkshire CCE campaign
- 5 parents contributed to the Innovate consultation regarding local authorities' implementation of the contextual safeguarding approach.

Training

- 4 parents supported Ivison trust training.
- 2 parents supported the ACSEP training six times.
- 1 parent supported the ACE training five times.
- 1 parent-supported training for Regional organised crime unit

- 5 parents facilitated a parent led lived experience conference in Manchester.
- 5 parents with their children were filmed for awareness training resources for the National County lines coordination centre.

Conferences

- 5 parents spoke at the Ivison trust parent led conference.

"It was a privilege to listen to the experiences of the brave parents sharing their stories"

'Very impactful and a stark reality of how important communication with parents is.. wow what a day'

Attendees feedback from the conference

Residential Parent Network Events

In September we ran a joint parent residential weekend for 39 families affected by CSE and CCE, facilitating separate spaces for the two groups. The weekends provide a unique and highly valued opportunity for parent-peer support and are carefully choreographed by staff to maximise their therapeutic value.

Parent Forum

We have 167 active parents using the forum. The forum provides an important safe space for parents to receive non-judgmental support from their peers and is often used out of hours when parents are most struggling with their child missing and have no access to their social worker or youth worker.

Communications / Policy / Research

Website

- 121,282 unique users visited the Pace website.

Social Media

- We have a total audience of 10,242 across all of our social media platforms.

E-Newsletter

- We have over 14,475 subscribers to our newsletter.

Fundraising

Grants

- Lottery Community Fund: 3-year grant, Nov 2020/23 to Oct 2026, for Head of Parent Support Operations, Parent Participation Coordinator and Office Manager. Renewed from the previous Lottery funding running 2019-2023.
- Albert Gubay Foundation: 3-year grant, 2022 – 2025 for national parent support service.
- Samworth Foundation: 3-year grant, 2020 – 2023 with a year extension to March 2024 for Head of Partnerships and then for CEO from August 2021.

Commissions

- Blackburn with Darwen Safeguarding Children Partnership: 2023 – 2025 Engage Parent Liaison Officer
- Lancashire Police & Crime Commissioner: Ministry of Justice Domestic Abuse & Sexual Violence Fund, 2022 -2025. Lancashire Parent Liaison Officers East and North.
- Calderdale Council: April 2023 – March 2025 Calderdale Parent Liaison Officer
- Kirklees Council: April 2023 - March 2025 Kirklees Parent Liaison Officer
- Wakefield Council: January 2023 - March 2025 Wakefield Parent Liaison Officer
- Bradford Council: April 2023 - March 2025, Bradford Parent Liaison officer
- Merseyside VRU: June 2023 - April 2024, Liverpool Parent Liaison Officer
- North Yorkshire Police & Crime Commission (PCC): April 2024 - March 2025, North Yorkshire Parent Liaison Officer
- North Yorkshire PCC - Ministry of Justice Domestic Abuse & Sexual Violence Fund, 2023 - 2025
- West Yorkshire Police & Crime Commission: match funding with Calderdale, Kirklees, Wakefield Councils and Bradford.
- National County Lines Coordination Centre: funding for parent webinars.
- Northamptonshire Police and Crime Commission: parent webinars

Financial review

Reserves at the year-end were £325,738 comprising restricted funds of £37,357 and unrestricted funds of £288,381.

Reserves policy in 2023-24 with a budgeted income and expenditure of around £900,000 the minimum reserves needed to cover 3 months running costs is £225,000.

Plans for 2024 - 2025

Working with affected parents

- National Parent Liaison Team: work with parents in England and Wales from 150 families per year affected by sexual and criminal exploitation.
- Co-located Parent Liaison Team: Managed commissioning partnerships with local authorities and the police in 2024-25 with the provision of an Ivison Trust Parent Liaison Officer. Look to develop new commission partnerships in London / South East from 2025.
- Campaigning / Parent Participation: create opportunities for parents to speak directly or through video and audio clips at training events and conferences, meet key policymakers, talk to the media, share their experience and expertise on social media and contribute to research.
- Roll out the parent programme, supporting parents affected by child exploitation on an 8-week support programme funded by Charles Hayward.

Training

- Deliver a menu of accredited training courses to 1,500 practitioners, and provide a range of online training webinars and e-courses.

Policy / Research / Communications:

Ongoing development of our digital capabilities to help grow the organisation and enable learners to pay for training, donors to give online, and manage our contacts with funders. Use all media channels to challenge myths and promote the relational safeguarding model as the best practice in tackling child exploitation. Develop and implement a corporate fundraising strategy.

Funding Strategy

- Grants: raise income from trusts, government, and lottery to pay for our national parent liaison team, parent participation, and our policy, research and evaluations.
- Contracts: raise income from contracts with commissioning partners in England and Wales to pay for our co-located parent liaison team.
- Training: raise money from training to sustain our training programme and help contribute to Ivison Trust core costs.
- Donations: develop an individual donor programme and social media fundraising opportunities to raise money for projects and general core costs.

Structure, governance and management

Governing document and company status

- The organisation is a charitable company limited by guarantee, incorporated on 10 July 2001 and registered as a charity on 21 June 2002.
- The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association. Ivison Trust is revising the charity objects in keeping with current descriptions of child exploitation and its effect on both girls and boys.
- Members of the charity guarantee to contribute an amount not exceeding £1 to the charity's assets in the event of winding up. In March 2024, there were seven such guarantees.
- The trustees are members of the charity, but this entitles them only to voting rights. They have no beneficial interest in the charity.
- All Ivison Trust trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 12 to the accounts.

Trustee selection methods

- Trustees are selected by virtue of their experience and knowledge of child sexual/Criminal exploitation, their experience as affected parents, and/or their understanding of the governance and management of voluntary sector organisations.
- Eligibility includes legal checks for unspent convictions, bankruptcy, insolvency, and other prohibitions relating to service as a charity trustee.
- We advertise for new trustees through our own website and placement of adverts in other appropriate websites. Potential trustees are first contacted by the Chair of Trustees or CEO, complete an application, attend an interview with a minimum of 2 trustees and the CEO, have their references checked, and once appointed, are asked to sign the eligibility declaration relating to unspent convictions, bankruptcy, etc.

Organisational structure

The Trustees administer the Charity. The CEO, Lindsay Dalton, is appointed by the Trustees to oversee the strategic and financial development of Ivison Trust and to manage and/or delegate the charity's day-to-day operations.

Risk management

We regularly review our Covid-19 risk assessment and share the results with staff. We also complete a risk register, which is yearly updated as a minimum.

Finance

- Failure to secure grants, mitigated by appointment of a Funding Manager in September 2021, working with the CEO to submit bids to new and existing funds, and ensuring timely funding returns are submitted.
- Failure to secure commissions, mitigated by strategic and operational management of commissioning partnerships, promotion of benefits to current and new partners, and timely funding returns.
- Failure to secure income from training fees, mitigated by digital marketing, and development of a training platform to support webinars, online training courses and online payment.
- Lack of proper financial management, mitigated by quarterly meetings of CEO, Treasurer and Finance Officer, and one person with overall financial and fundraising responsibilities

Staffing

- Engaging a specialist recruitment agency mitigates the risks of gaps in staff coverage for the commissioned areas.
- Staff resilience, illness, and key staff loss is mitigated by external clinical supervision, regular team meetings, and membership in Croner Services, which offers 24/7 HR support and Croner Services health and safety support.
- Staffing capacity to fulfil our objectives, mitigated by funding strategy, prioritisation of work, and ensuring all stakeholders (i.e. parents, partners, funders, trustees, staff and volunteers) are aware of the impact of our work with families.

Reputation

- Damage caused to image/reputation is mitigated by monitoring service delivery and staff performance.

Governance

- Lack of proper management or training is mitigated by the clarity of staff roles, staff supervision, and information sharing.
- Data protection breaches were mitigated by training and implementing our Data Protection Policy, encrypting removable data, requiring staff to hand in notebooks at the end of employment, and ensuring the copyright of our training materials.
- Loss of marketing, mitigated by annual budget for marketing and publications, sign-up to relevant digital platforms, up-to-date mailing and social media outreach, facilitating parents' involvement in communications, and engagement with key policymakers.
- Lack of infrastructure, mitigated by signing up to relevant CRMs and ensuring the server is backed up on and off-site.

- Competition emerges, mitigated by ensuring we remain authentic and parent-led, continually learning, overseeing trustee conflict of interest, and protecting our intellectual property.
- Chair/board succession, mitigated by regular review of board membership and officer roles.

Statement of Responsibilities for Trustees

The trustees (who are also directors of Pace for the purposes of company law) are responsible for preparing Pace trustees' annual reports and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires Pace trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, Pace's trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Pace trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime of the Companies Act 2006.

Pace trustees' annual report has been approved by Pace Trustees on 06/12/24 and signed on their behalf by:



..... Gail Gibbons (Chair of Trustees)

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Independent examiner's report to the members of Ivison Trust (formerly Parents Against Child Exploitation)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2024 which are set out on pages 13 to 34.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christy Lau FCCA CTA DChA
Slade & Cooper Limited

Beehive Mill, Jersey Street, Manchester M4 6JG
20th December 2024

Ivison Trust (formerly Parents Against Child Exploitation)

Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	28,445	120,470	148,915	166,336
Charitable activities	4	5,000	602,241	607,241	509,834
Other trading activities	5	116,799	-	116,799	176,243
Investments	6	-	-	-	491
Total income		150,244	722,711	872,955	852,904
Expenditure on:					
Raising funds	7	-	-	-	59,500
Charitable activities	8	205,339	684,976	890,315	775,899
Total expenditure		205,339	684,976	890,315	835,399
Net income/(expenditure) for the year	10	(55,095)	37,735	(17,360)	17,505
Transfer between funds		42,843	(42,843)	-	-
Net movement in funds for the year		(12,252)	(5,108)	(17,360)	17,505
Reconciliation of funds					
Total funds brought forward		288,381	37,357	325,738	308,233
Total funds carried forward		276,129	32,249	308,378	325,738

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

Ivison Trust (formerly Parents Against Child Exploitation)
Company number 4249272

Balance sheet as at 31 March 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	15	1,874	2,499
Total fixed assets		1,874	2,499
Current assets			
Debtors	16	156,444	105,526
Cash at bank and in hand	17	236,268	271,947
Total current assets		392,712	377,473
Liabilities			
Creditors: amounts falling due in less than one year	18	(86,208)	(54,234)
Net current assets		306,504	323,239
Net assets		308,378	325,738
The funds of the charity:			
Restricted income funds	20	32,249	37,357
Unrestricted income funds	21		
Reserves fund		276,129	288,381
		276,129	288,381
Total charity funds		308,378	325,738

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

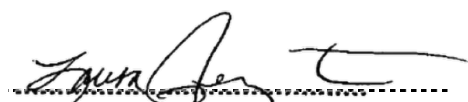
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS102 SORP, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 16 to 34 form part of these accounts.

Approved by the trustees on 06 / 12 /2024 and signed on their behalf by:


Laura Remington (Trustee)

Ivison Trust (formerly Parents Against Child Exploitation)

Statement of Cash Flows
for the year ending 31 March 2024

	Note	2024 £	2023 £
Cash provided by/(used in) operating activities	24	(35,679)	20,368
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		-	491
Cash provided by/(used in) investing activities		-	491
Increase/(decrease) in cash and cash equivalents in the year		(35,679)	20,859
Cash and cash equivalents at the beginning of the year		271,947	251,088
Cash and cash equivalents at the end of the year		236,268	271,947

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2024

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Ivison Trust (formerly Parents Against Child Exploitation) meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2024 (continued)

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading and their associated support costs.
- Expenditure on charitable activities are the costs incurred to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 9.

Iverson Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2024 (continued)

i Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Office equipment	25%	(straight line)
Office fixtures and equipment	25%	(reducing balance)

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 11. The costs of the defined contribution scheme are included within support and governance costs and allocated to the funds of the charity using the methodology set out in note 9.

There were contributions of £8,733 outstanding at the year-end (2023: £5,265).

Iverson Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2024 (continued)

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1. The charity changed its name from Parents Against Child Exploitation to Iverson Trust on 01/11/2023.

3 Income from donations and legacies

Current reporting period	Unrestricted £	Restricted £	Total 2024 £
Donations	22,828	-	22,828
The Samworth Foundation	-	65,310	65,310
The Albert Gubay Foundation	-	47,660	47,660
Simmons and Simmons	-	7,500	7,500
Marshall Wace	3,117	-	3,117
C & R Pignatelli Foundation	2,500	-	2,500
Total	28,445	120,470	148,915
Previous reporting period	Unrestricted £	Restricted £	Total 2023 £
Donations	8,546	-	8,546
The Samworth Foundation	-	62,200	62,200
The Pilgrim Trust	5,000	-	5,000
Garfield Weston Foundation	-	25,000	25,000
The Albert Gubay Foundation	-	45,590	45,590
Jagclif Charitable Foundation	20,000	-	20,000
Total	33,546	132,790	166,336

Iverson Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2024 (continued)

4 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2024 £
Calderdale Council CCG	-	45,824	45,824
North Yorkshire PCC	-	60,600	60,600
Kirklees Council	-	51,684	51,684
Blackburn with Darwen Borough Council	-	30,520	30,520
Wakefield Council	-	53,884	53,884
Merseyside PCC	-	41,654	41,654
Lottery Community Fund	-	132,156	132,156
Lancashire PCC	-	87,131	87,131
City of Bradford MDC	-	38,763	38,763
West Yorkshire Violence Reduction Partnership		42,525	42,525
West Yorkshire Combined Authority		17,500	17,500
University of Sheffield	5,000	-	5,000
Total	5,000	602,241	607,241
<i>Previous reporting period</i>	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2023 £</i>
<i>Calderdale Council CCG</i>	-	47,590	47,590
<i>North Yorkshire PCC</i>	-	60,256	60,256
<i>Kirklees Council</i>	-	46,550	46,550
<i>Blackburn with Darwen Borough Council</i>	-	36,096	36,096
<i>Wakefield Council</i>	-	51,684	51,684
<i>Merseyside PCC</i>	-	52,201	52,201
<i>Lottery Community Fund</i>	-	125,040	125,040
<i>Lancashire PCC</i>	-	42,540	42,540
<i>City of Bradford MDC</i>	-	47,377	47,377
<i>University of Leeds</i>	500	-	500
Total	500	509,334	509,834

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2024 (continued)

5 Income from other trading activities

	2024 £	2023 £
Course fees	115,850	159,843
Parent Webinars	949	16,400
	<hr/>	<hr/>
	116,799	176,243
	<hr/> <hr/>	<hr/> <hr/>

All income from other trading activities is unrestricted.

6 Investment income

	2024 £	2023 £
Income from bank deposits	-	491
	<hr/>	<hr/>
	-	491
	<hr/> <hr/>	<hr/> <hr/>

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

7 Cost of raising funds

	2024 £	2023 £
Staff costs (see note 11)	-	59,500
	<hr/>	<hr/>
	-	59,500
	<hr/> <hr/>	<hr/> <hr/>

All expenditure on cost of raising funds is unrestricted.

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2024 (continued)

8 Analysis of expenditure on charitable activities

	Total 2024 £	Total 2023 £
Staff costs	674,120	575,225
Recruitment, training, supervision	17,366	9,682
Travel and subsistence	28,965	18,497
Training provision costs	31,992	34,899
Parent network days and peer support	11,944	8,735
Volunteers	278	432
Premises	34,878	50,838
Printing	147	1,171
Office overheads	31,403	39,314
Professional fees	17,923	17,031
Depreciation	625	833
Marketing and publicity	16,830	292
Governance and support costs (see note 9)	23,844	18,950
	<hr/>	<hr/>
	890,315	775,899
	<hr/>	<hr/>
	2024 £	2023 £
Restricted expenditure	684,976	578,170
Unrestricted expenditure	205,339	197,729
	<hr/>	<hr/>
	890,315	775,899
	<hr/>	<hr/>

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2024 (continued)

9 Analysis of governance and support costs

Current reporting period	Basis of apportionment	Support £	Governance £	Total 2024 £
Independent examination	Governance	-	1,542	1,542
Accountancy services	Support	13,722	-	13,722
Legal and professional	Governance	8,580	-	8,580
		<hr/>	<hr/>	<hr/>
		22,302	1,542	23,844
		<hr/>	<hr/>	<hr/>
Allocated as follows:				
Charitable activities		22,302	1,542	23,844
		<hr/>	<hr/>	<hr/>
		22,302	1,542	23,844
		<hr/>	<hr/>	<hr/>
Previous reporting period	Basis of apportionment	Support £	Governance £	Total 2023 £
Independent examination	Governance	-	2,070	2,070
Accountancy services	Support	12,920	-	12,920
Legal and professional	Governance	3,960	-	3,960
		<hr/>	<hr/>	<hr/>
		16,880	2,070	18,950
		<hr/>	<hr/>	<hr/>
Allocated as follows:				
Charitable activities		16,880	2,070	18,950
		<hr/>	<hr/>	<hr/>
		16,880	2,070	18,950
		<hr/>	<hr/>	<hr/>

Iverson Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2024 (continued)

10 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2024 £	2023 £
Depreciation	625	833
Operating lease rentals:		
Property	20,139	40,142
Independent examiner's fee	1,810	1,725
	<hr/>	<hr/>

11 Staff costs

Staff costs during the year were as follows:

	2024 £	2023 £
Wages and salaries	587,953	554,953
Social security costs	41,726	36,241
Pension costs	44,441	43,531
	<hr/>	<hr/>
	674,120	634,725
	<hr/>	<hr/>

Allocated as follows:

Cost of raising funds	-	59,500
Charitable activities	674,120	575,225
	<hr/>	<hr/>
	674,120	634,725
	<hr/>	<hr/>

No employees has employee benefits in excess of £60,000 (2023: Nil).

The average number of staff employed during the period was 28 (2023: 28).

The average full time equivalent number of staff employed during the period was 20 (2023: 20).

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £61,630 (2023: £57,325).

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2024 (continued)

12 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2023: Nil).

No (2023: no) trustees received travel and subsistence expenses during the year.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: nil).

13 Government grants

The government grants recognised in the accounts were as follows:

	2024 £	2023 £
North Yorkshire PCC	60,600	60,256
Calderdale Council CCG	45,824	47,590
Kirklees Council	51,684	46,550
Blackburn with Darwen Borough Council	30,520	36,096
Wakefield Council	53,884	51,684
Merseyside PCC	41,654	52,201
Lancashire PCC	87,131	42,540
City of Bradford MDC	38,763	47,377
West Yorkshire PCC	42,525	-
West Yorkshire Combined Authority	17,500	-
	<hr/>	<hr/>
	470,085	384,294
	<hr/>	<hr/>

14 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Iverson Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2024 (continued)

15 Fixed assets: tangible assets

	Office equipment £
Cost	
At 1 April 2023	36,722
Additions	-
	<hr/>
At 31 March 2024	36,722
	<hr/> <hr/>
Depreciation	
At 1 April 2023	34,223
Charge for the year	625
	<hr/>
At 31 March 2024	34,848
	<hr/> <hr/>
Net book value	
At 31 March 2024	1,874
	<hr/> <hr/>
<i>At 31 March 2023</i>	<i>2,499</i>
	<hr/> <hr/>

16 Debtors

	2024 £	2023 £
Grants & contracts receivable	149,373	98,995
Prepayments	7,071	6,531
	<hr/>	<hr/>
	156,444	105,526
	<hr/> <hr/>	<hr/> <hr/>

17 Cash at bank and in hand

	2024 £	2023 £
Cash at bank and on hand	236,268	271,947
	<hr/>	<hr/>
	236,268	271,947
	<hr/> <hr/>	<hr/> <hr/>

Iverson Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2024 (continued)

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	9,319	7,093
Pension contributions	8,733	5,265
Deferred training income	16,099	23,935
Deferred income	40,000	7,500
Taxation and social security costs	12,057	10,441
	<hr/>	<hr/>
	86,208	54,234
	<hr/>	<hr/>

19 Deferred income

	2024 £	2023 £
Kings Award		
Deferred grant brought forward	-	-
Invoiced in the year	40,000	-
Released to income from charitable activities	-	-
Simmons and Simmons		
Deferred grant brought forward	7,500	-
Invoiced in the year	-	7,500
Released to income from charitable activities	(7,500)	-
	<hr/>	<hr/>
Deferred grant carried forward	40,000	7,500
	<hr/>	<hr/>

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2024 (continued)

20 Analysis of movements in restricted funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Chief Executive Officer	-	65,310	(63,996)	(1,314)	-
National Parent Support	29,326	187,316	(188,558)	-	28,084
Lancashire PLO	-	117,651	(99,758)	(17,893)	-
Calderdale PLO	-	38,824	(32,216)	(6,608)	-
North Yorkshire PLO	-	53,600	(52,019)	(1,581)	-
Kirklees PLO	-	44,684	(41,052)	(3,632)	-
Wakefield PLO	-	46,884	(38,351)	(8,533)	-
Communications and fundraising	-	40,500	(65,035)	24,535	-
Liverpool Parent Liaison Officer	8,031	36,154	(42,907)	2,887	4,165
Bradford Parent Liaison Officer	-	31,763	(29,863)	(1,900)	-
West Yorkshire VRU	-	60,025	(31,221)	(28,804)	-
Total	37,357	722,711	(684,976)	(42,843)	32,249

Iverson Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2024 (continued)

20 Analysis of movements in restricted funds (cont.)

Previous reporting period	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Chief Executive Officer	-	62,200	(60,434)	(1,766)	-
National Parent Support	29,216	170,630	(148,532)	(21,988)	29,326
PLO Manager	-	50,500	(57,413)	6,913	-
Lancashire PLO	-	73,636	(56,567)	(17,069)	-
Calderdale PLO	-	40,590	(31,905)	(8,685)	-
North Yorkshire PLO	-	53,256	(44,808)	(8,448)	-
Kirklees PLO	-	39,550	(29,995)	(9,555)	-
Wakefield PLO	-	44,684	(40,627)	(4,057)	-
Communications and fundraising	-	25,000	(46,988)	21,988	-
Liverpool Parent Liaison Officer	-	41,701	(30,665)	(3,005)	8,031
Bradford Parent Liaison Officer	-	40,377	(30,236)	(10,141)	-
Total	29,216	642,124	(578,170)	(55,813)	37,357

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2024 (continued)

20 Analysis of movements in restricted funds (cont.)

Name of restricted fund	Description, nature and purposes of the fund
Chief Executive Officer	Funding from Samworth Foundation for the Chief Executive Officer post
National Parent Support	Funding from Albert Gubay Foundation, Lottery Community Fund and Simmons and Simmons for Head of National Parent Support Team, Parent Participation Coordinator, Office Manager and National Parent Support Workers
Lancashire Parent Liaison Officer	Funding from Lancashire PCC - MoJ SV & DA Fund and Blackburn with Darwen Borough Council for the Lancashire Parent Liaison Officer
Calderdale Parent Liaison Officer	Funding from Calderdale Council matched with WYPCC for a Parent Liaison Officer
North Yorkshire Parent Liaison Officer	Funding from North Yorkshire PCC – MoJ SV & DA Fund for a Parent Liaison Officer
Kirklees Parent Liaison Officer	Funding from Kirklees Council matched with WYPCC for a Parent Liaison Officer
Wakefield Parent Liaison Officer	Funding from Wakefield Council matched with WYPCC for a Parent Liaison Officer
Communications and Fundraising	Internal accounting transfers from local authority commissions with Calderdale, North Yorkshire, Kirklees, Wakefield, Liverpool and Bradford
Liverpool Parent Liaison Officer	Funding from Merseyside PCC - VRU Fund for a Parent Liaison Officer
Bradford Parent Liaison Officer	Funding from Bradford Council matched with WYPCC for a Parent Liaison Officer
West Yorkshire VRU	Funding the volunteer programme and therapeutic service within West Yorkshire
Transfers	In respect of reallocation of costs and overspends/underspends on projects.

Iverson Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2024 (continued)

21 Analysis of movement in unrestricted funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	288,381	150,244	(205,339)	42,843	276,129
	<u>288,381</u>	<u>150,244</u>	<u>(205,339)</u>	<u>42,843</u>	<u>276,129</u>
<i>Previous reporting period</i>	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>As at 31 March 2023 £</i>
General fund	279,017	210,780	(257,229)	55,813	288,381
	<u>279,017</u>	<u>210,780</u>	<u>(257,229)</u>	<u>55,813</u>	<u>288,381</u>

Unrestricted fund Description, nature and purposes of the fund

General fund The free reserves after allowing for all designated funds

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2024 (continued)

22 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	<i>Total 2024</i> £
Tangible fixed assets	1,874	-	-	1,874
Net current assets/(liabilities)	274,255	-	32,249	306,504
	<hr/>	<hr/>	<hr/>	<hr/>
Total	276,129	-	32,249	308,378
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Previous reporting period</i>	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2023</i> £
<i>Tangible fixed assets</i>	<i>2,499</i>	<i>-</i>	<i>-</i>	<i>2,499</i>
<i>Net current assets/(liabilities)</i>	<i>285,882</i>	<i>-</i>	<i>37,357</i>	<i>323,239</i>
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total</i>	<i>288,381</i>	<i>-</i>	<i>37,357</i>	<i>325,738</i>
	<hr/>	<hr/>	<hr/>	<hr/>

23 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property	
	2024 £	2023 £
Less than one year	15,900	21,200
One to five years	-	15,900
	<hr/>	<hr/>
	15,900	37,100
	<hr/>	<hr/>

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2024 (continued)

24 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the year	(17,360)	17,505
Adjustments for:		
Depreciation charge	625	833
Dividends, interest and rents from investments	-	(491)
Decrease/(increase) in debtors	(50,918)	(2,069)
Increase/(decrease) in creditors	31,974	4,590
	<hr/>	<hr/>
Net cash provided by/(used in) operating	(35,679)	20,368
	<hr/> <hr/>	<hr/> <hr/>

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2024 (continued)

25 Prior year Statement of Financial Activities (including Income and Expenditure account)

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	33,546	132,790	166,336	204,355
Charitable activities	4	500	509,334	509,834	522,574
Other trading activities	5	176,243	-	176,243	102,459
Investments	6	491	-	491	55
Total income		210,780	642,124	852,904	829,443
Expenditure on:					
Raising funds	7	59,500	-	59,500	56,217
Charitable activities	8	197,729	578,170	775,899	707,251
Total expenditure		257,229	578,170	835,399	763,468
Net income/(expenditure) for the year	10	(46,449)	63,954	17,505	65,975
Transfer between funds		55,813	(55,813)	-	-
Net movement in funds for the year		9,364	8,141	17,505	65,975
Reconciliation of funds					
Total funds brought forward		279,017	29,216	308,233	242,258
Total funds carried forward		288,381	37,357	325,738	308,233

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.