

Company number: 4249272

Charity Number: 1092560

Iverson Trust

(formerly **P**arents **A**gainst
Child **E**xploitation)

Report and Financial Statements
For the year ended 31 March 2023

Reference and administrative information for the year ended 31 March 2023

Company number: 4249272

Charity number: 1092560

Registered office and operational address: Unit 10, Waverley House, Killingbeck Drive,
Leeds, LS14 6UF

Other name that the charitable company uses: Pace

The charity changed its name from Parents Against Child Exploitation to Ivison Trust on 01/11/2023.

Trustees: *Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:*

| | | |
|--------------------------------|-----------|------------------------|
| Jane Martin | Chair | (resigned 11/09/2023) |
| Mike Brown | Treasurer | (resigned 11/09/2023) |
| Chantelle Forbes (nee Grobler) | Secretary | (resigned 12/09/2022) |
| Paul Burnside | | |
| Ian Hardwick | | |
| Sandra Johnson | | (resigned 11/09/2023) |
| Aravinda Kosaraju | | |
| Laura Remington | | |
| Zoe Butt | | (appointed 11/09/2023) |
| Marlon West | | (appointed 11/09/2023) |

Key Management Personnel:

| | |
|----------------|-------------------------|
| Lindsay Dalton | Chief Executive Officer |
|----------------|-------------------------|

Bankers: Leeds Building Society, Street Lane Branch, Leeds LS8 1AP
CCLA Investment Management Ltd, 80 Cheapside, London EC2V 6DZ
Co-op Bank, PO Box 250, Delf House, Southway, Skelmersdale WN8 6WT

Solicitors: Wrigleys Solicitors, 19 Cookridge Street, Leeds LS2 3AG

Independent Examiner:

Christy Lau FCCA CTA DChA, Slade & Cooper Limited
Beehive Mill, Jersey Street, Manchester M4 6JG

Report and Financial Statements for the year ended 31 March 2023

Pace trustees present their report and the unaudited financial statements for the year ended 31 March 2023. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The objects of the charitable company as set out in the Memorandum and Articles of Association are:

- To advance the welfare of women and girls who are, or are at risk of, suffering from sexual exploitation, trafficking or violence through prostitution, with particular reference to pimps
- To advance public education about prostitution and its impact on individuals and society.
- To advance the welfare and education of families affected by the activities of pimps (subject to change following updating.) (These objects are being reviewed and will be intended to be filed by Companies House by October 2023).

Activities undertaken for public benefit in relation to objects in planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit. In particular, the trustees considered how planned activities contributed to the aims and objectives they have set.

Summary of main activities

Work with parents and carers affected by child exploitation

- Specialist telephone-based parent support workers provide parents with one-to-one advocacy, advice and emotional support across England and Wales.
- Face-to-face support, advocacy and advice for families affected by child sexual and criminal exploitation were delivered in local authority areas where Pace is commissioned to work within multi-agency teams.
- Through parent participation, we supported parents to raise awareness about the impact of child exploitation on families. Created opportunities for peer support for parents through the facilitation of residential parent network events and Pace's online Parent Forum.
- Delivered a national volunteering programme with one-to-one volunteer befrienders matched to affected parents.

National Training and development programme

- Delivering training to professionals including the police, social care, schools, foster carers and other frontline professionals.
- Delivering community briefings to local services, school parent evenings, etc. Provided keynote speeches and presentations at national conferences.

Policy, research and communications

- Development of Pace online resources, training and social media engagement
- Marketing of national training programme
- Research and evaluations to evidence the experience of families and Pace's impact.
- Production of resources for parents and partners
- Media briefings and interviews
- Contribution to consultation and reviews relating to child exploitation

Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. The areas addressed by the planned activities are:

- Children experiencing threats outside the family home
- Affected families need for support as a result of their child's exploitation, and their agency in safeguarding their children.
- Informing statutory agencies and society in general about the threats facing children outside the home.

Beneficiaries of Pace's activities

- Affected parents
- Sexually and criminally exploited child or young person
- Siblings and other family members
- Professionals working to safeguard children
- Policymakers
- Non-affected parents

How they benefit

- Affected parents accessing the national parent support service reduce their isolation, increase their understanding of exploitation, and strengthen their resilience.
- Affected parents supported by a parent liaison officer experience an improvement in family relations, improved safeguarding measures at home and a reduction in children going missing from home. Fewer children go into care because of child exploitation. Parents sharing information with the police can lead to an increase in the disruption and conviction of perpetrators. In the long term, there can be a better chance of exit and recovery from the abuse as the child matures into adulthood.

- Sexually and criminally exploited children and young people benefit from being better understood and supported at home by their parents/families, getting justice against their abusers and being better able to exit from their abuse.
- Siblings and other family members benefit from improved family relations and increased safety at home.
- Professional partners benefit from learning about the impact of exploitation on families and making decisions that help to keep children and their families safe.
- Policymakers gain insights into the lived experience to help inform policy and practice on child exploitation.
- Non-affected parents benefit by learning about the warning signs of child exploitation and putting in place preventive measures to reduce the likelihood of exploitation occurring.

Our work in England and Wales

- We worked with 530 families
- We trained 2,991 professionals and community members
- We safeguarded 856 children

“Before I contacted Pace I was lost I didn't have anyone to support me going through this really hard time. I felt alone, I felt scared and really worried about what was going to happen to my daughter. Pace listened to me cry and heard my worries, they only have ever been 100% supportive. I will always remember my first phone call with my Pace worker, as that was the day I was sat writing a letter for my family because I couldn't handle the pressure anymore and I didn't want it to carry on. I just felt like I wanted the world to stop. My phone call with my Pace worker made me see that I wasn't alone and I had support to help me get through this awful situation. She has been a complete rock to me and I will forever be grateful.” Parent

Supporting parents and keeping children safe

Parent liaison officers: face-to-face support, advocacy and advice for families affected by child sexual and criminal exploitation.

- 358 Families supported
- 587 Children safeguarded
- 253 pieces of intelligence shared
- 188 Investigations and prosecutions supported

National parent support service: specialist telephone-based advocacy, advice and emotional support for parents affected by sexual and criminal exploitation of their children, across England and Wales.

- 179 Parents supported

Our support work empowers parents after the disempowering experience of their child being exploited, abused, trafficked, and criminalised. An evaluation we carried out over 18 months and published in June 2022 indicates the desperate need we still uniquely fulfil.

- 93% of parents reported a better understanding about the effects of child exploitation.
- 79% of parents felt more confident to respond to their child's trauma.

- 73% of parents felt communication with their child had improved.

Raising awareness and improving practice

Training professionals

- 2,276 professionals booked onto our interactive training
- 63 graduates from our Level 4 Accredited Award in Child Sexual Exploitation
- 2,560 parents attended parent webinars on County Lines funded by the National County Lines Coordination Centre

"I am a retired detective, now working in children's social care, I have over 25 years of frontline experience in child protection and this has been the best course I have attended. All frontline professionals working with exploitation need this course, wish I'd had it at the start of my career."

ACSEP Graduate

"I thought I was overreacting or imagining the issues, after tonight and hearing from the speakers (especially the mum of the child) I will get help, thank you so much this has been so helpful I don't have the words. This needs to be rolled out to all parents." **Parent attending the webinar on County Line**

Campaigning and Parent Participation

Parents signed up to parent participation

- April 2022- 58 parents (50 affected by CSE and 8 affected by CCE)
- March 2023- 50 parents (34 parents affected by CSE and 16 parents affected by CCE)

Parents signed up for the newsletter

- April 2022 63 parents
- March 2023 89 parents

Consultancy

- 3 parents consulted on the 'Eyes Open' county lines campaign with Merseyside police
- 7 parents consulted on the pace of re-brand
- 3 parents consulted on parent guidance on debt bondage CCE for the national county lines coordination centre
- 7 parents attended a consultation with the Centre of Expertise on CSA re a toolkit and 5 parents supported a further consultation.
- 3 parents consulted on a safeguarding app.
- 6 parents spoke with the Children's Society exploitation prevention officer regarding digital harm.
- All parent participants were invited to take part in the HMICFRS survey regarding police interventions.

Training

- 4 parents supported Pace training.
- 1 parent supported the ACSEP training five times.
- 1 parent supported bespoke training with Pace 22 times and the ACE training twice.

- 1 parent-supported training for British Transport Police
- 1 parent allowed her article for the newsletter to be utilised in Pace training on CE and SEND and neurodiversity.

Conferences

- 1 parent spoke at the service six conference
- 2 parents supported Pace speaking at the Newcastle ROCU conference 1 parent in person and another via a video resource
- Parent guest speaker at Devon conference
- 1 parent guest speaker for training with British transport police.

"The parent participation programme made me feel less isolated, and that in the situation I was in, that I was not to blame, so it made me and my husband feel empowered." **Parent**

Residential Parent Network Events

After a 3-year hiatus due to Covid, we held two residential parent network events in 2022, both taking place in Leeds: the first was held in June for CSE parents and attended by 21 parents; the second in September and attended by 18 CCE parents. They provide a unique and highly valued opportunity for parent-peer support and are carefully choreographed by staff to maximise their therapeutic value.

Parent Forum

We have 167 active parents using the forum and have received over 2,248 page views in the last 12 months. The forum provides an important safe space for parents to receive non-judgemental support from their peers and is often used out of hours when parents are struggling most with their child missing and having no access to their social worker or youth worker.

Communications / Policy / Research

Website

- 74,483 unique users visited the Pace website.

Social Media

- We have a total audience of 9,966 across all of our social media platforms.

E-Newsletter

- We have over 14,475 subscribers to our newsletter.

E-Learning

- 12,662 people took our free child sexual exploitation e-learning course, which continues to be a very popular resource for professionals and an invaluable tool for raising awareness about child exploitation.
- 9,723 professionals and parents have completed our free Child Criminal Exploitation e-learning which was launched in June 2022.

Fundraising

Grants

- Lottery Community Fund: 4-year grant, Oct 2019 to Oct 2023, for Head of Parent Support Operations, Parent Participation Coordinator and Office Manager.
- Garfield Weston Foundation: 2-year grant, 2021 – 2023, for core costs - digital comms.
- John Laing Charitable Trust: 3-year grant, October 2019 - September 2022, for Head of Communications & Marketing.
- Pilgrim Trust: 3-year grant, 2020 - 2023, for core costs
- Tudor Trust: 3-year grant, 2019 – 2022 for national parent support service, with £10k underspend agreed for expenditure on comms in 2022 – 2023.
- Albert Gubay Foundation: 3-year grant, 2022 – 2025 for national parent support service.
- Samworth Foundation: 3-year grant, 2020 - 2023, for Head of Partnerships and then for CEO from August 2021.

Commissions

- Blackburn with Darwen Safeguarding Children Partnership: 2021 – 2023, Engage Parent Liaison Officer
- Lancashire Police & Crime Commissioner: Ministry of Justice Domestic Abuse & Sexual Violence Fund, 2022 -2025. Lancashire Parent Liaison Officers East and North.
- Calderdale Council: April 2022 – March 2023, Calderdale Parent Liaison Officer
- Kirklees Council: April 2022 - March 2023, Kirklees Parent Liaison Officer
- Wakefield Council: January 2020 - March 2022, Wakefield Parent Liaison Officer
- Bradford Council: April 2022 - March 2023, Bradford Parent Liaison officer
- Merseyside VRU: June 2022 - June 2023, Liverpool Parent Liaison Officer
- North Yorkshire Police & Crime Commission (PCC): April 2022 - March 2024, North Yorkshire Parent Liaison Officer
- North Yorkshire PCC - Ministry of Justice Domestic Abuse & Sexual Violence Fund, 2022 - 2024
- West Yorkshire Police & Crime Commission: match funding with Calderdale, Kirklees, Wakefield Councils and Bradford.
- National County Lines Coordination Centre: funding for parent webinars.
- Northamptonshire Police and Crime Commission: parent webinars

Financial review

Reserves at the year-end were £325,738 comprising restricted funds of £37,357 and unrestricted funds of £288,381.

Reserves policy in 2023-24 with a budgeted income and expenditure of around £900,000 the minimum reserves needed to cover 3 months running costs is £225,000.

Plans for 2023 - 2024

Working with affected parents

- National Parent Liaison Team: work with parents in England and Wales from 150 families per year affected by sexual and criminal exploitation.

- Co-located Parent Liaison Team: manage commissioning partnerships with local authorities and the police in 2023-24 with the provision of a Pace Parent Liaison Officer. Look to develop new commission partnerships in London / South East from 2025.
- Campaigning / Parent Participation: create opportunities for parents to speak directly or through video and audio clips at training events and conferences, meet key policymakers, talk to the media, share their experience and expertise on social media and contribute to research.

Training

- Deliver a menu of accredited training courses to 1,500 practitioners, and provide a range of online training webinars and e-courses.

Policy / Research / Communications:

Ongoing development of our digital capabilities to help grow the organisation and enable learners to pay for training, donors to give online, and manage our contacts with funders. Use all media channels to challenge myths and promote the relational safeguarding model as the best practice in tackling child exploitation. Develop and implement a corporate fundraising strategy.

Funding Strategy

- Grants: raise income from trusts, government, and lottery to pay for our national parent liaison team, parent participation, and our policy, research and evaluations.
- Contracts: raise income from contracts with commissioning partners in England and Wales to pay for our co-located parent liaison team.
- Training: raise money from training to sustain our training programme and help contribute to Pace core costs.
- Donations: develop an individual donor programme and social media fundraising opportunities to raise money for projects and general core costs.

Structure, governance and management

Governing document and company status

- The organisation is a charitable company limited by guarantee, incorporated on 10 July 2001 and registered as a charity on 21 June 2002.
- The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. Pace is revising the charity objects in keeping with current descriptions of child exploitation and its effect on both girls and boys.
- Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at March 2023 was eight.
- The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.
- All Pace trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the accounts.

Trustee selection methods

- Trustees are selected by virtue of their experience and knowledge of child sexual/Criminal exploitation, their experience as affected parents, and/or their understanding of the governance and management of voluntary sector organisations.
- Eligibility includes legal checks for unspent convictions, bankruptcy, insolvency and other prohibitions relating to service as a trustee of a charity.
- We advertise for new trustees through our own website and placement of adverts in other appropriate websites. Potential trustees are first contacted by the Chair of Trustees or CEO, complete an application, attend an interview with a minimum of 2 trustees and CEO, their references are checked, and once appointed, they are asked to sign the eligibility declaration relating to unspent convictions, bankruptcy, etc.

Organisational structure

The Trustees administer the Charity. The CEO, Lindsay Dalton, is appointed by the Trustees to oversee the strategic and financial development of Pace and to manage and/or delegate the day-to-day operations of the Charity.

Risk management

We regularly review our Covid-19 risk assessment and share the results with staff.

Finance

- Failure to secure grants, mitigated by appointment of a Funding Manager in September 2021, working with the CEO to submit bids to new and existing funds, and ensuring timely funding returns are submitted.
- Failure to secure commissions, mitigated by strategic and operational management of commissioning partnerships, promotion of benefits to current and new partners, and timely funding returns.
- Failure to secure income from training fees, mitigated by digital marketing, and development of a training platform to support webinars, online training courses and online payment.
- Lack of proper financial management, mitigated by quarterly meetings of CEO, Treasurer and Finance Officer, and one person with overall financial and fundraising responsibilities

Staffing

- The previous head of co-located support has moved into Head of Parent Services and Partnerships with a PLO Coordinator working with them to line-manage Parent support staff. This mitigates the service gap left following the promotion of our former head of Partnerships to CEO
- Staff resilience, illness and loss of key staff mitigated by external clinical supervision, regular team meetings, and membership of Croner Services with 24/7 HR support, and Croner Services health and safety support.
- Staffing capacity to fulfil our objectives, mitigated by funding strategy, prioritisation of work, and ensuring all stakeholders (i.e. parents, partners, funders, trustees, staff and volunteers) are aware of the impact of our work with families.

Reputation

- Damage caused to image/reputation was mitigated by monitoring service delivery and staff performance.

Governance

- Lack of proper management or training mitigated by the clarity of staff roles, staff supervision and information sharing.
- Data protection breaches were mitigated by training and implementation of our Data Protection Policy, removable data being encrypted, staff handing in notebooks at end of employment, and copyright of our training materials.
- Loss of marketing, mitigated by annual budget for marketing and publications, sign-up to relevant digital platforms, up-to-date mailing and social media outreach, facilitating parents' involvement in communications, and engagement with key policymakers.
- Lack of infrastructure, mitigated by signing up to relevant CRMs and ensuring the server is backed up on and off-site.
- Competition emerges, mitigated by ensuring we remain authentic and parent-led, continually learning, overseeing trustee conflict of interest, and protecting our intellectual property.
- Chair/board succession, mitigated by regular review of board membership and officer roles.

Statement of Responsibilities for Trustees

The trustees (who are also directors of Pace for the purposes of company law) are responsible for preparing Pace trustees' annual reports and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires Pace trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, Pace's trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Pace trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime of the Companies Act 2006.

Pace trustees' annual report has been approved by Pace Trustees on 18 September 2023 and signed on their behalf by:

..... Laura Remington (Trustee)

Independent examiner's report to the members of Ivison Trust (formerly Parents Against Child Exploitation)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2023 which are set out on pages 13 to 34.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Beehive Mill, Jersey Street, Manchester M4 6JG

20th December 2023

Ivison Trust (formerly Parents Against Child Exploitation)

Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2023

| | Note | Unrestricted funds £ | Restricted funds £ | Total funds 2023 £ | Total funds 2022 £ |
|--|------|----------------------------|--------------------------|--------------------------|--------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 33,546 | 132,790 | 166,336 | 204,355 |
| Charitable activities | 4 | 500 | 509,334 | 509,834 | 522,574 |
| Other trading activities | 5 | 176,243 | - | 176,243 | 102,459 |
| Investments | 6 | 491 | - | 491 | 55 |
| Total income | | 210,780 | 642,124 | 852,904 | 829,443 |
| Expenditure on: | | | | | |
| Raising funds | 7 | 59,500 | - | 59,500 | 56,217 |
| Charitable activities | 8 | 197,729 | 578,170 | 775,899 | 707,251 |
| Total expenditure | | 257,229 | 578,170 | 835,399 | 763,468 |
| Net income/(expenditure) for the year | 10 | (46,449) | 63,954 | 17,505 | 65,975 |
| Transfer between funds | | 55,813 | (55,813) | - | - |
| Net movement in funds for the year | | 9,364 | 8,141 | 17,505 | 65,975 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 279,017 | 29,216 | 308,233 | 242,258 |
| Total funds carried forward | | 288,381 | 37,357 | 325,738 | 308,233 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

Ivison Trust (formerly Parents Against Child Exploitation)
Company number 4249272

Balance sheet as at 31 March 2023

| | Note | 2023 | 2022 |
|--|------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 15 | 2,499 | 3,332 |
| Current assets | | | |
| Debtors | 16 | 105,526 | 103,457 |
| Cash at bank and in hand | 17 | 271,947 | 251,088 |
| Total current assets | | 377,473 | 354,545 |
| Liabilities | | | |
| Creditors: amounts falling due in less than one year | 18 | (54,234) | (49,644) |
| Net current assets | | 323,239 | 304,901 |
| Net assets | | 325,738 | 308,233 |
| The funds of the charity: | | | |
| Restricted income funds | 20 | 37,357 | 29,216 |
| Unrestricted income funds | 21 | | |
| Reserves fund | | 288,381 | 279,017 |
| | | 288,381 | 279,017 |
| Total charity funds | | 325,738 | 308,233 |

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS102 SORP, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 16 to 34 form part of these accounts.

Approved by the trustees on 18/09/2023 and signed on their behalf by:

.....
Laura Remington (Trustee)

Ivison Trust (formerly Parents Against Child Exploitation)

Statement of Cash Flows
for the year ending 31 March 2023

| | Note | 2023 £ | 2022 £ |
|--|------|----------------|-----------------|
| Cash provided by/(used in) operating activities | 24 | 20,368 | (35,373) |
| <i>Cash flows from investing activities:</i> | | | |
| Dividends, interest, and rents from investments | | 491 | 55 |
| Purchase of tangible fixed assets | | - | (2,832) |
| Cash provided by/(used in) investing activities | | 491 | (2,777) |
| Increase/(decrease) in cash and cash equivalents in the year | | 20,859 | (38,150) |
| Cash and cash equivalents at the beginning of the year | | 251,088 | 289,238 |
| Cash and cash equivalents at the end of the year | | 271,947 | 251,088 |

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2023

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Ivison Trust (formerly Parents Against Child Exploitation) meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading and their associated support costs.
- Expenditure on charitable activities are the costs incurred to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 9.

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2023 (continued)

i Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

| | | |
|-------------------------------|-----|--------------------|
| Office equipment | 25% | (straight line) |
| Office fixtures and equipment | 25% | (reducing balance) |

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 11. The costs of the defined contribution scheme are included within support and governance costs and allocated to the funds of the charity using the methodology set out in note 9.

There were contributions of £5,265 outstanding at the year-end (2022: £5,265).

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2023 (continued)

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1. The charity changed its name from Parents Against Child Exploitation to Ivison Trust on 01/11/2023.

3 Income from donations and legacies

| Current reporting period | Unrestricted £ | Restricted £ | Total 2023 £ |
|----------------------------------|---------------------------|-------------------------|-------------------------|
| Donations | 8,546 | - | 8,546 |
| The Samworth Foundation | - | 62,200 | 62,200 |
| The Pilgrim Trust | 5,000 | - | 5,000 |
| Garfield Weston Foundation | - | 25,000 | 25,000 |
| The Albert Gubay Foundation | - | 45,590 | 45,590 |
| Jagclif Charitable Foundation | 20,000 | - | 20,000 |
| | <hr/> | <hr/> | <hr/> |
| Total | 33,546 | 132,790 | 166,336 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| Previous reporting period | Unrestricted £ | Restricted £ | Total 2022 £ |
| Donations | 15,408 | - | 15,408 |
| The Samworth Foundation | - | 60,147 | 60,147 |
| The Tudor Trust | - | 32,500 | 32,500 |
| Bromley Trust | 5,000 | - | 5,000 |
| John Laing Charitable Trust | - | 25,000 | 25,000 |
| The Pilgrim Trust | 5,000 | - | 5,000 |
| Garfield Weston Foundation | - | 25,000 | 25,000 |
| Reta Lila Howard Foundation | - | 20,000 | 20,000 |
| Rothschild Foundation | - | 9,000 | 9,000 |
| Kirby Foundation | - | 6,000 | 6,000 |
| Kate Farrer Foundation | - | 1,000 | 1,000 |
| Bearder Charity | - | 300 | 300 |
| | <hr/> | <hr/> | <hr/> |
| Total | 25,408 | 178,947 | 204,355 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

Iverson Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2023 (continued)

4 Income from charitable activities

| Current reporting period | Unrestricted £ | Restricted £ | Total 2023 £ |
|--|---------------------------|-------------------------|-------------------------|
| Calderdale Council CCG | - | 47,590 | 47,590 |
| North Yorkshire PCC | - | 60,256 | 60,256 |
| Kirklees Council | - | 46,550 | 46,550 |
| Blackburn with Darwen Borough Council | - | 36,096 | 36,096 |
| Wakefield Council | - | 51,684 | 51,684 |
| Merseyside PCC | - | 52,201 | 52,201 |
| Lottery Community Fund | - | 125,040 | 125,040 |
| Lancashire PCC | - | 42,540 | 42,540 |
| City of Bradford MDC | - | 47,377 | 47,377 |
| University of Leeds | 500 | - | 500 |
| Total | 500 | 509,334 | 509,834 |
| Previous reporting period | Unrestricted £ | Restricted £ | Total 2022 £ |
| <i>Esmee Fairbairn Foundation</i> | - | 61,560 | 61,560 |
| <i>Calderdale Council CCG</i> | - | 48,424 | 48,424 |
| <i>Rochdale MBC</i> | - | 8,000 | 8,000 |
| <i>North Yorkshire PCC</i> | - | 30,000 | 30,000 |
| <i>Kirklees Council</i> | - | 40,356 | 40,356 |
| <i>Blackburn with Darwen Borough Council</i> | - | 35,300 | 35,300 |
| <i>Wakefield Council</i> | - | 48,425 | 48,425 |
| <i>Merseyside PCC</i> | - | 12,000 | 12,000 |
| <i>Lottery Community Fund</i> | - | 122,132 | 122,132 |
| <i>MoJ/Police</i> | - | 35,395 | 35,395 |
| <i>North Norks Pol - MoJ DA and SV fund</i> | - | 28,645 | 28,645 |
| <i>Operation Stonehaven Funding</i> | - | 36,231 | 36,231 |
| <i>Lancashire PCC</i> | - | 15,956 | 15,956 |
| <i>University of Durham</i> | - | 150 | 150 |
| Total | - | 522,574 | 522,574 |

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2023 (continued)

5 Income from other trading activities

| | 2023 £ | 2022 £ |
|-----------------|-------------|-------------|
| Course fees | 159,843 | 102,407 |
| Parent Webinars | 16,400 | - |
| Other income | - | 52 |
| | <hr/> | <hr/> |
| | 176,243 | 102,459 |
| | <hr/> <hr/> | <hr/> <hr/> |

All income from other trading activities is unrestricted.

6 Investment income

| | 2023 £ | 2022 £ |
|---------------------------|-------------|-------------|
| Income from bank deposits | 491 | 55 |
| | <hr/> | <hr/> |
| | 491 | 55 |
| | <hr/> <hr/> | <hr/> <hr/> |

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

7 Cost of raising funds

| | 2023 £ | 2022 £ |
|---------------------------|-------------|-------------|
| Fundraising | - | 675 |
| Staff costs (see note 11) | 59,500 | 55,542 |
| | <hr/> | <hr/> |
| | 59,500 | 56,217 |
| | <hr/> <hr/> | <hr/> <hr/> |

All expenditure on cost of raising funds is unrestricted.

Iverson Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2023 (continued)

8 Analysis of expenditure on charitable activities

| | Total 2023 £ | Total 2022 £ |
|---|-----------------|-----------------|
| Staff costs | 575,225 | 532,519 |
| Recruitment, training, supervision | 9,682 | 17,729 |
| Travel and subsistence | 18,497 | 9,322 |
| Training provision costs | 34,899 | 32,367 |
| Parent network days and peer support | 8,735 | 233 |
| Volunteers | 432 | 4,396 |
| Premises | 50,838 | 49,070 |
| Printing | 1,171 | 697 |
| Office overheads | 39,314 | 35,278 |
| Professional fees | 17,031 | 6,090 |
| Evaluation | - | 3,800 |
| Depreciation | 833 | 1,110 |
| Marketing and publicity | 292 | - |
| Governance and support costs (see note 9) | 18,950 | 14,640 |
| | <hr/> | <hr/> |
| | 775,899 | 707,251 |
| | <hr/> | <hr/> |
| | 2023 £ | 2022 £ |
| Restricted expenditure | 578,170 | 583,196 |
| Unrestricted expenditure | 197,729 | 124,055 |
| | <hr/> | <hr/> |
| | 775,899 | 707,251 |
| | <hr/> | <hr/> |

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2023 (continued)

9 Analysis of governance and support costs

| Current reporting period | Basis of apportionment | Support £ | Governance £ | <i>Total 2023</i> £ |
|----------------------------------|-------------------------------|---------------------|------------------------|------------------------|
| Independent examination | Governance | - | 2,070 | 2,070 |
| Accountancy services | Support | 12,920 | - | 12,920 |
| Legal and professional | Governance | 3,960 | - | 3,960 |
| | | <hr/> | <hr/> | <hr/> |
| | | 16,880 | 2,070 | 18,950 |
| | | <hr/> | <hr/> | <hr/> |
| Allocated as follows: | | | | |
| Charitable activities | | 16,880 | 2,070 | 18,950 |
| | | <hr/> | <hr/> | <hr/> |
| | | 16,880 | 2,070 | 18,950 |
| | | <hr/> | <hr/> | <hr/> |
| | | <hr/> | <hr/> | <hr/> |
| Previous reporting period | <i>Basis of apportionment</i> | <i>Support</i> £ | <i>Governance</i> £ | <i>Total 2022</i> £ |
| <i>Independent examination</i> | <i>Governance</i> | - | 1,920 | 1,920 |
| <i>Accountancy services</i> | <i>Support</i> | 12,720 | - | 12,720 |
| | | <hr/> | <hr/> | <hr/> |
| | | 12,720 | 1,920 | 14,640 |
| | | <hr/> | <hr/> | <hr/> |
| Allocated as follows: | | | | |
| <i>Charitable activities</i> | | 12,720 | 1,920 | 14,640 |
| | | <hr/> | <hr/> | <hr/> |
| | | 12,720 | 1,920 | 14,640 |
| | | <hr/> | <hr/> | <hr/> |
| | | <hr/> | <hr/> | <hr/> |

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2023 (continued)

10 Net income/(expenditure) for the year

| | | |
|--|-------------|-------------|
| This is stated after charging/(crediting): | 2023 £ | 2022 £ |
| Depreciation | 833 | 1,110 |
| Operating lease rentals: | | |
| Property | 40,142 | 30,447 |
| Independent examiner's fee | 1,725 | 1,600 |
| | <hr/> <hr/> | <hr/> <hr/> |

11 Staff costs

Staff costs during the year were as follows:

| | | |
|-----------------------|-------------|-------------|
| | 2023 £ | 2022 £ |
| Wages and salaries | 554,953 | 451,407 |
| Social security costs | 36,241 | 40,641 |
| Pension costs | 43,531 | 40,471 |
| | <hr/> | <hr/> |
| | 634,725 | 532,519 |
| | <hr/> <hr/> | <hr/> <hr/> |

Allocated as follows:

| | | |
|-----------------------|-------------|-------------|
| Cost of raising funds | 59,500 | 55,542 |
| Charitable activities | 575,225 | 476,977 |
| | <hr/> | <hr/> |
| | 634,725 | 532,519 |
| | <hr/> <hr/> | <hr/> <hr/> |

No employees has employee benefits in excess of £60,000 (2022: Nil).

The average number of staff employed during the period was 28 (2022: 21).

The average full time equivalent number of staff employed during the period was 20 (2022: 17).

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £57,325 (2022: £54,637).

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2023 (continued)

12 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2022: Nil).

No (2022: no) trustees received travel and subsistence expenses during the year.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

13 Government grants

The government grants recognised in the accounts were as follows:

| | 2023 £ | 2022 £ |
|---------------------------------------|-----------|-----------|
| North Yorkshire PCC | 60,256 | 30,000 |
| Rochdale MBC | - | 8,000 |
| Calderdale Council CCG | 47,590 | 48,424 |
| Kirklees Council | 46,550 | 40,356 |
| Blackburn with Darwen Borough Council | 36,096 | 35,300 |
| Wakefield Council | 51,684 | 48,425 |
| Merseyside PCC | 52,201 | 12,000 |
| MoJ/Police | - | 35,395 |
| North Norks Pol - MoJ DA and SV fund | - | 28,645 |
| Lancashire PCC | 42,540 | 15,956 |
| City of Bradford MDC | 47,377 | - |
| | <hr/> | <hr/> |
| | 384,294 | 302,501 |
| | <hr/> | <hr/> |

14 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2023 (continued)

15 Fixed assets: tangible assets

| | Office equipment £ |
|-------------------------|--------------------------|
| Cost | |
| At 1 April 2022 | 36,722 |
| Additions | - |
| | <hr/> |
| At 31 March 2023 | 36,722 |
| | <hr/> <hr/> |
| Depreciation | |
| At 1 April 2022 | 33,390 |
| Charge for the year | 833 |
| | <hr/> |
| At 31 March 2023 | 34,223 |
| | <hr/> <hr/> |
| Net book value | |
| At 31 March 2023 | 2,499 |
| | <hr/> <hr/> |
| <i>At 31 March 2022</i> | <i>3,332</i> |
| | <hr/> <hr/> |

16 Debtors

| | 2023 £ | 2022 £ |
|-------------------------------|-------------|-------------|
| Grants & contracts receivable | 98,995 | 97,525 |
| Prepayments | 6,531 | 5,932 |
| | <hr/> | <hr/> |
| | 105,526 | 103,457 |
| | <hr/> <hr/> | <hr/> <hr/> |

17 Cash at bank and in hand

| | 2023 £ | 2022 £ |
|--------------------------|-------------|-------------|
| Cash at bank and on hand | 271,947 | 251,088 |
| | <hr/> | <hr/> |
| | 271,947 | 251,088 |
| | <hr/> <hr/> | <hr/> <hr/> |

Iverson Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2023 (continued)

18 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------------|-------------|-------------|
| Accruals | 7,093 | 8,490 |
| Pension contributions | 5,265 | 5,265 |
| Other creditors | - | 7,236 |
| Deferred training income | 23,935 | 28,653 |
| Deferred income | 7,500 | - |
| Taxation and social security costs | 10,441 | - |
| | <hr/> | <hr/> |
| | 54,234 | 49,644 |
| | <hr/> <hr/> | <hr/> <hr/> |

19 Deferred income

| | 2023 £ | 2022 £ |
|---|-------------|-------------|
| The Tudor Trust | | |
| Deferred grant brought forward | - | 32,500 |
| Received in the year | - | - |
| Released to income from charitable activities | - | (32,500) |
| Esmee Fairbairn Foundation | | |
| Deferred grant brought forward | - | 61,560 |
| Received in the year | - | - |
| Released to income from charitable activities | - | (61,560) |
| Garfield Weston | | |
| Deferred grant brought forward | - | 25,000 |
| Received in the year | - | - |
| Released to income from charitable activities | - | (25,000) |
| Bromley Trust | | |
| Deferred grant brought forward | - | 5,000 |
| Received in the year | - | - |
| Released to income from charitable activities | - | (5,000) |
| Lancashire PCC | | |
| Deferred grant brought forward | - | 15,956 |
| Invoiced in the year | - | - |
| Released to income from charitable activities | - | (15,956) |
| Simmons and Simmons | | |
| Deferred grant brought forward | - | - |
| Invoiced in the year | 7,500 | - |
| Released to income from charitable activities | - | - |
| | <hr/> | <hr/> |
| Deferred grant carried forward | 7,500 | - |
| | <hr/> <hr/> | <hr/> <hr/> |

Iverson Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2023 (continued)

20 Analysis of movements in restricted funds

| | Balance at 1 April 2022 £ | Income £ | Expenditure £ | Transfers £ | Balance at 31 March 2023 £ |
|----------------------------------|------------------------------------|-------------|------------------|----------------|-------------------------------------|
| Chief Executive Officer | - | 62,200 | (60,434) | (1,766) | - |
| National Parent Support | 29,216 | 170,630 | (148,532) | (21,988) | 29,326 |
| PLO Manager | - | 50,500 | (57,413) | 6,913 | - |
| Lancashire PLO | - | 73,636 | (56,567) | (17,069) | - |
| Calderdale PLO | - | 40,590 | (31,905) | (8,685) | - |
| North Yorkshire PLO | - | 53,256 | (44,808) | (8,448) | - |
| Kirklees PLO | - | 39,550 | (29,995) | (9,555) | - |
| Wakefield PLO | - | 44,684 | (40,627) | (4,057) | - |
| Communications and fundraising | - | 25,000 | (46,988) | 21,988 | - |
| Liverpool Parent Liaison Officer | - | 41,701 | (30,665) | (3,005) | 8,031 |
| Bradford Parent Liaison Officer | - | 40,377 | (30,236) | (10,141) | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total | 29,216 | 642,124 | (578,170) | (55,813) | 37,357 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

Iverson Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2023 (continued)

20 Analysis of movements in restricted funds (cont.)

| <i>Previous reporting period</i> | <i>Balance at 1 April 2021</i> | <i>Income</i> | <i>Expenditure</i> | <i>Transfers</i> | <i>Balance at 31 March 2022</i> |
|--------------------------------------|--|----------------|--------------------|------------------|---|
| | £ | £ | £ | £ | £ |
| Head of Development | - | 60,297 | (55,142) | (5,155) | - |
| Chief Executive Officer | - | 61,560 | (45,011) | (16,549) | - |
| National Parent Support | - | 174,632 | (145,416) | - | 29,216 |
| PLO Manager | - | 54,082 | (50,636) | (3,446) | - |
| Lancashire PLO | - | 40,409 | (35,105) | (5,304) | - |
| Calderdale PLO | - | 42,224 | (33,202) | (9,022) | - |
| Rochdale PLO | - | 6,500 | (6,201) | (299) | - |
| North Yorkshire PLO | - | 79,930 | (51,132) | (28,798) | - |
| Kirklees PLO | - | 33,856 | (38,691) | 4,835 | - |
| Wakefield PLO | - | 41,925 | (39,386) | (2,539) | - |
| Communications and fundraising | - | 57,000 | (45,594) | (11,406) | - |
| Liverpool Parent Liaison Officer | - | 40,106 | (28,680) | (11,426) | - |
| Buckinghamshire Parent Support Group | | 9,000 | (9,000) | - | - |
| Total | - | 701,521 | (583,196) | (89,109) | 29,216 |

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2023 (continued)

20 Analysis of movements in restricted funds (cont.)

| Name of restricted fund | Description, nature and purposes of the fund |
|--|--|
| Chief Executive Officer | Funding from Samworth Foundation for the Chief Executive Officer post |
| National Parent Support | Funding from Albert Gubay Foundation and Lottery Community Fund for Head of National Parent Support Team, Parent Participation Coordinator, Office Manager and National Parent Support Workers |
| National Parent Liaison Team Manager | Internal accounting transfers from local authority commissions with Calderdale, Kirklees, Wakefield, Blackburn with Darwen and Bradford; and Offices of the Police and Crime Commissioner for North Yorks (NYPCC), West Yorks (WYPCC), Merseyside and Lancashire |
| Lancashire Parent Liaison Officer | Funding from Lancashire PCC - MoJ SV & DA Fund for the Lancashire Parent Liaison Officer |
| Calderdale Parent Liaison Officer | Funding from Calderdale Council matched with WYPCC for a Parent Liaison Officer |
| North Yorkshire Parent Liaison Officer | Funding from North Yorkshire PCC – MoJ SV & DA Fund for a Parent Liaison Officer |
| Kirklees Parent Liaison Officer | Funding from Kirklees Council matched with WYPCC for a Parent Liaison Officer |
| Wakefield Parent Liaison Officer | Funding from Wakefield Council matched with WYPCC for a Parent Liaison Officer |
| Communications and Fundraising | Funding from Garfield Weston Foundation for the Digital Communications Officer |
| Liverpool Parent Liaison Officer | Funding from Merseyside PCC - VRU Fund for a Parent Liaison Officer |
| Bradford Parent Liaison Officer | Funding from Bradford Council matched with WYPCC for a Parent Liaison Officer |

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2023 (continued)

21 Analysis of movement in unrestricted funds

| | Balance at 1 April 2022 £ | Income £ | Expenditure £ | Transfers £ | As at 31 March 2023 £ |
|---|--|-----------------------|--------------------------|------------------------|--|
| General fund | 279,017 | 210,780 | (257,229) | 55,813 | 288,381 |
| | <u>279,017</u> | <u>210,780</u> | <u>(257,229)</u> | <u>55,813</u> | <u>288,381</u> |
| | <u><u>279,017</u></u> | <u><u>210,780</u></u> | <u><u>(257,229)</u></u> | <u><u>55,813</u></u> | <u><u>288,381</u></u> |
| <i>Previous reporting period</i> | <i>Balance at 1 April 2021 £</i> | <i>Income £</i> | <i>Expenditure £</i> | <i>Transfers £</i> | <i>As at 31 March 2022 £</i> |
| General fund | 242,258 | 127,922 | (180,272) | 89,109 | 279,017 |
| | <u>242,258</u> | <u>127,922</u> | <u>(180,272)</u> | <u>89,109</u> | <u>279,017</u> |
| | <u><u>242,258</u></u> | <u><u>127,922</u></u> | <u><u>(180,272)</u></u> | <u><u>89,109</u></u> | <u><u>279,017</u></u> |

Unrestricted fund Description, nature and purposes of the fund

General fund The free reserves after allowing for all designated funds

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2023 (continued)

22 Analysis of net assets between funds

| | General fund £ | Designated funds £ | Restricted funds £ | Total 2023 £ |
|----------------------------------|-------------------------------|-----------------------------------|-----------------------------------|-------------------------|
| Tangible fixed assets | 2,499 | - | - | 2,499 |
| Net current assets/(liabilities) | 285,882 | - | 37,357 | 323,239 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total | 288,381 | - | 37,357 | 325,738 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Previous reporting period | <i>General fund £</i> | <i>Designated funds £</i> | <i>Restricted funds £</i> | <i>Total 2022 £</i> |
| Tangible fixed assets | 3,332 | - | - | 3,332 |
| Net current assets/(liabilities) | 275,685 | - | 29,216 | 304,901 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total | 279,017 | - | 29,216 | 308,233 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

23 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as

| | Property | |
|--------------------|-----------|-----------|
| | 2023 £ | 2022 £ |
| Less than one year | 21,200 | 21,200 |
| One to five years | 15,900 | 37,100 |
| | <hr/> | <hr/> |
| | 37,100 | 58,300 |
| | <hr/> | <hr/> |

Ivison Trust (formerly Parents Against Child Exploitation)

Notes to the accounts for the year ended 31 March 2023 (continued)

24 Reconciliation of net movement in funds to net cash flow from operating activities

| | 2023 £ | 2022 £ |
|---|-------------|-------------|
| Net income/(expenditure) for the year | 17,505 | 65,975 |
| Adjustments for: | | |
| Depreciation charge | 833 | 1,110 |
| Dividends, interest and rents from investments | (491) | (55) |
| Decrease/(increase) in debtors | (2,069) | 38,280 |
| Increase/(decrease) in creditors | 4,590 | (140,683) |
| | <hr/> | <hr/> |
| Net cash provided by/(used in) operating | 20,368 | (35,373) |
| | <hr/> <hr/> | <hr/> <hr/> |

Iverson Trust (formerly Parents Against Child Exploitation)

Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2022

| | Note | Unrestricted funds £ | Restricted funds £ | Total funds 2022 £ | Total funds 2021 £ |
|--|------|----------------------------|--------------------------|--------------------------|--------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 25,408 | 178,947 | 204,355 | 202,461 |
| Charitable activities | 4 | - | 522,574 | 522,574 | 490,121 |
| Other trading activities | 5 | 102,459 | - | 102,459 | 78,492 |
| Investments | 6 | 55 | - | 55 | 198 |
| Total income | | 127,922 | 701,521 | 829,443 | 771,272 |
| Expenditure on: | | | | | |
| Raising funds | 7 | 56,217 | - | 56,217 | 44,420 |
| Charitable activities | 8 | 124,055 | 583,196 | 707,251 | 628,378 |
| Total expenditure | | 180,272 | 583,196 | 763,468 | 672,798 |
| Net income/(expenditure) for the year | 10 | (52,350) | 118,325 | 65,975 | 98,474 |
| Transfer between funds | | 89,109 | (89,109) | - | - |
| Net movement in funds for the year | | 36,759 | 29,216 | 65,975 | 98,474 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 242,258 | - | 242,258 | 143,784 |
| Total funds carried forward | | 279,017 | 29,216 | 308,233 | 242,258 |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.