

Charity registration number 1092559 (England and Wales)

Company registration number 04389665

THAME PLAYERS THEATRE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THAME PLAYERS THEATRE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr T Shepherd	(Appointed 17 July 2024)
	Mrs C Britt	
	Mrs E Gibson	
	Mr W Gibson	
	Mr S Lambell	
	Mr A Long	
	Mr J McCann	
	Mr W Palmer	
	Mr M Rochford	
	Mrs J Thomas	
	Mrs C Tudway	
	Mr T Honey	(Appointed 17 July 2024)
Secretary	C M Britt	
Charity number	1092559	
Company number	04389665	
Registered office	Thame Players Theatre Company Players Theatre Nelson Street Thame Oxfordshire OX9 2DP	
Independent examiner	Richardsons 30 Upper High Street Thame Oxfordshire OX9 3EZ	

THAME PLAYERS THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from January 2016).

Objectives and activities

The Charity is established for the advancement of the education of the public in amateur dramatic art by its performance in Thame and district and the encouragement of interest in all aspects of the theatre. The main activity of the Charity is to manage and run the Players Theatre, Nelson Street, Thame, as a venue for live and cinematic performances and to make it available to the community. In addition, the charity facilitates the production and performance of all forms of the performing arts in Thame and district.

The Trustees confirm that they have regard to the Charity Commission's general guidance on public benefit in deciding what activities the Charity should undertake.

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Achievements and performance

Over the year, the charity has staged over 80 nights of entertainment, including five shows by Thame Players (32 performances), tribute bands (5 nights), visiting shows (4 nights), visiting bands or music acts (12 nights), Catkids, a local children's theatre (6 nights), Comedy shows (2 nights), and Thame Cinema 4 All have shown over 20 films. Overall ticket sales for our own productions have been around 88% of capacity marginally up on last year.

We have continued to invest in our facilities with a focus upon sustainability, continuing the replacement of some of the older lights with more energy efficient ones thanks to a grant for Lightfoots and also installed a new solar panel system thanks to grants from The Rural England Prosperity Fund.

Financial review

Income increased by £24,037 in the year to £145,729 (2024: £121,692). The Charity generated an operating surplus of £22,758 (2024: £16,120 surplus). This increased the total reserves to £257,909 (2024: £235,151) of which £29,780 are restricted funds. The cash balance at the year-end amounted to £68,406 (2024: £66,550).

The charity maintains an emergency reserve of £25,000, explicitly held to cover unexpected or emergency needs to the ageing building.

Structure, governance and management

Governing document

The Charity is controlled by its governing document, memorandum and articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees are elected by Members of the Company at each Annual General Meeting (AGM). All Trustees resign before each AGM and those that wish to, stand for re-election.

Statement of Trustees' Responsibilities

The trustees, who are also the directors of Thame Players Theatre Company for the purpose of the company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Thame Players Theatre Company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that year.

THAME PLAYERS THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Thame Players Theatre company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Thame Player Theatre Company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Thame Players Theatre Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Mrs E Gibson	
Mr W Gibson	
Mr B Holt	(Resigned 17 July 2024)
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Mr A Long	
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Mr W Palmer	
Mr M Rochford	
Mrs J Thomas	
Mrs C Tudway	
Mrs L Bennett	(Resigned 17 July 2024)
Mrs M Rogers	(Resigned 17 July 2024)
Mr T Honey	(Appointed 17 July 2024)

Supplier Payment Policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
 - ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts;
- and
- pay in accordance with the company's contractual and other legal obligations.

THAME PLAYERS THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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THAME PLAYERS THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The trustees' report was approved by the Board of Trustees.



Mr M Rochford
Trustee

16 July 2025

THAME PLAYERS THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
<u>Income from:</u>					
Donations and legacies	3	7,900	32,500	40,400	25,492
Charitable activities	4	74,927	-	74,927	38,471
Other trading activities	5	29,437	-	29,437	56,957
Investments	6	965	-	965	772
Total income		<u>113,229</u>	<u>32,500</u>	<u>145,729</u>	<u>121,692</u>
<u>Expenditure on:</u>					
Charitable activities	7	<u>119,313</u>	<u>3,658</u>	<u>122,971</u>	<u>105,572</u>
Net (expenditure)/income for the year/ Net movement in funds		(6,084)	28,842	22,758	16,120
Fund balances at 1 April 2024		<u>234,213</u>	<u>938</u>	<u>235,151</u>	<u>219,031</u>
Fund balances at 31 March 2025		<u><u>228,129</u></u>	<u><u>29,780</u></u>	<u><u>257,909</u></u>	<u><u>235,151</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THAME PLAYERS THEATRE COMPANY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THAME PLAYERS THEATRE COMPANY

I report to the trustees on my examination of the financial statements of Thame Players Theatre Company (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Rachel Porter ACA MAAT
Richardsons

30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

Dated: 16 July 2025

THAME PLAYERS THEATRE COMPANY

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		193,682		165,660
Current assets					
Stocks	14	700		700	
Debtors	15	2,696		3,375	
Cash at bank and in hand		68,406		66,550	
		<u>71,802</u>		<u>70,625</u>	
Creditors: amounts falling due within one year	16	<u>(7,575)</u>		<u>(1,134)</u>	
Net current assets			<u>64,227</u>		<u>69,491</u>
Total assets less current liabilities			<u>257,909</u>		<u>235,151</u>
The funds of the charity					
Restricted income funds	18		29,780		938
Unrestricted funds	19		228,129		234,213
			<u>257,909</u>		<u>235,151</u>

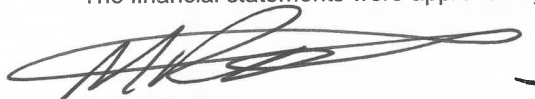
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16 July 2025



Mr M Rochford
Trustee

Company registration number 04389665 (England and Wales)

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Thame Players Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Thame Players Theatre Company, Players Theatre, Nelson Street, Thame, Oxfordshire, OX9 2DP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	over 50 years
Plant and equipment	25% reducing balance, Solar panels 10% reducing balance
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2025 £	2025 £	2025 £	2024 £
Donations and gifts	2,635	32,500	35,135	20,483
Memberships	3,988	-	3,988	3,945
Friends	515	-	515	482
Other	762	-	762	582
	<u>25,492</u>	<u>-</u>	<u></u>	<u>25,492</u>
For the year ended 31 March 2024	<u>25,492</u>	<u>-</u>	<u></u>	<u>25,492</u>
Donations and gifts				
Donations	2,635	32,500	35,135	20,483
	<u>2,635</u>	<u>32,500</u>	<u>35,135</u>	<u>20,483</u>

4 Charitable activities

	2025 £	2024 £
Box office	<u>74,927</u>	<u>38,471</u>

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Other trading activities

	2025 £	2024 £
Fundraising events	365	412
Front of house	21,841	20,164
Theatre hire	4,775	33,791
Programmes	2,456	2,590
	<u> </u>	<u> </u>
Other trading activities	29,437	56,957
	<u> </u>	<u> </u>

6 Investments

	2025 £	2024 £
Deposit account interest	965	772
	<u> </u>	<u> </u>

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Depreciation and impairment	3,406	209
Front of house	9,618	8,048
Programmes	2,760	1,841
Theatre hire	30,678	19,282
Royalties, licences and scripts	4,494	6,528
Publicity	3,509	2,966
Set construction	2,958	3,743
Lighting	1,820	915
Sound and music	94	2,207
Wardrobe	1,603	2,102
Props	604	5,269
Box office	173	-
Theatre development	4,077	10,171
	<u>65,794</u>	<u>63,281</u>
Share of support and governance costs (see note 8)		
Support	55,126	40,031
Governance	2,051	2,260
	<u>122,971</u>	<u>105,572</u>
Analysis by fund		
Unrestricted funds	119,313	105,363
Restricted funds	3,658	209
	<u>122,971</u>	<u>105,572</u>

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Depreciation	9,911	-	9,911	8,714
Rent and rates	5,626	-	5,626	5,615
Insurance	3,666	-	3,666	3,124
Light and heat	16,497	-	16,497	8,102
Telephone	1,119	-	1,119	1,031
Photocopier and stationery	735	-	735	1,025
Sundries	50	-	50	589
Maintenance and equipment	17,522	-	17,522	11,831
Accountancy	-	2,051	2,051	2,260
	<u>55,126</u>	<u>2,051</u>	<u>57,177</u>	<u>42,291</u>
Analysed between Charitable activities	<u>55,126</u>	<u>2,051</u>	<u>57,177</u>	<u>42,291</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,200	1,134
Depreciation of owned tangible fixed assets	<u>13,317</u>	<u>8,923</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There were £nil (2024: £nil) of trustees' expenses paid for the year ended 31 March 2025.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2024	236,215	69,814	50,724	356,753
Additions	-	41,338	-	41,338
At 31 March 2025	236,215	111,152	50,724	398,091
Depreciation and impairment				
At 1 April 2024	90,349	65,922	34,821	191,092
Depreciation charged in the year	4,234	5,107	3,976	13,317
At 31 March 2025	94,583	71,029	38,797	204,409
Carrying amount				
At 31 March 2025	141,632	40,123	11,927	193,682
At 31 March 2024	145,865	3,892	15,903	165,660

Included in cost or valuation of freehold property is freehold land of £24,500 (2024: £24,500).
Freehold land has not been depreciated.

14 Stocks

	2025 £	2024 £
Finished goods and goods for resale	700	700

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	2,696	3,375

16 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	17	6,375	-
Accruals		1,200	1,134
		7,575	1,134

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Deferred income

	2025 £	2024 £
Other deferred income	6,375	-

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	6,375	-
Movements in the year:		
Deferred income at 1 April 2024	-	-
Resources deferred in the year	6,375	-
Deferred income at 31 March 2025	6,375	-

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
	938	32,500	(3,658)	29,780
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	1,147	-	(209)	938

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	234,213	113,229	(119,313)	228,129

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Unrestricted funds

(Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	217,884	121,692	(105,363)	234,213
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

20 Analysis of net assets between funds

	Unrestricted 2025	Restricted 2025	Total 2025	Total 2024
	£	£	£	£
Fund balances at 31 March 2025 are represented by:				
Tangible assets	193,682	-	193,682	165,660
Current assets/(liabilities)	64,227	-	64,227	69,491
	<u>257,909</u>	<u>-</u>	<u>257,909</u>	<u>235,151</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).