

THAME PLAYERS THEATRE COMPANY

England & Wales · Charity number 1092559

Details

Status	Registered
Legal form	Charitable company
Company number	04389665
Registered	2002-06-21
Register	View on the Charity Commission register

Contact

Address	Thame Players The Players Theatre 3 Nelson Street Thame Oxfordshire OX9 2DP
Phone	07881688895
Email	secretary@thameplayers.co.uk
Website	www.thameplayers.co.uk

Activities

Objects: THE ADVANCEMENT OF THE EDUCATION OF THE PUBLIC IN AMATEUR DRAMATIC ART BY ITS PERFORMANCE IN THAME AND DISTRICT AND THE ENCOURAGEMENT OF INTEREST IN ALL ASPECTS OF THE THEATRE.

Activities: The advancement of the education of the public in amateur dramatic art by its performance in Thame and district and the encouragement of interest in all aspects of the theatre

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THAME AND DISTRICT
- Buckinghamshire
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£145,729	£122,971	-	-
2024-03-31	£121,692	£105,572	-	-
2023-03-31	£83,923	£92,331	-	-
2022-03-31	£94,650	£75,294	-	-
2021-03-31	£27,919	£48,889	-	-

Trustees

Name	Role	Appointed
Catherine Mary Britt		2018-06-29
Colleen Carole Ann Kathleen Tudway		2020-09-04
Elizabeth Ann gibson		2022-11-07
James Vincent McCann		2018-06-29
Janine Carolyn Thomas		2023-07-19
MR ANTHONY LONG		
Michael John Rochford		2020-09-04
Stephen Paul Lambell		2020-09-04
Theodora Elaine Read		2025-07-16
Warren Edward Palmer		2023-07-19
Wayne Gibson		2021-07-14

THAME PLAYERS THEATRE COMPANY

England & Wales - Charity number 1092559

Accounts

Charity registration number 1092559 (England and Wales)

Company registration number 04389665

THAME PLAYERS THEATRE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THAME PLAYERS THEATRE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr T Shepherd Mrs C Britt Mrs E Gibson Mr W Gibson Mr S Lambell Mr A Long Mr J McCann Mr W Palmer Mr M Rochford Mrs J Thomas Mrs C Tudway Mr T Honey	(Appointed 17 July 2024) (Appointed 17 July 2024)
Secretary	C M Britt	
Charity number	1092559	
Company number	04389665	
Registered office	Thame Players Theatre Company Players Theatre Nelson Street Thame Oxfordshire OX9 2DP	
Independent examiner	Richardsons 30 Upper High Street Thame Oxfordshire OX9 3EZ	

THAME PLAYERS THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from January 2016).

Objectives and activities

The Charity is established for the advancement of the education of the public in amateur dramatic art by its performance in Thame and district and the encouragement of interest in all aspects of the theatre. The main activity of the Charity is to manage and run the Players Theatre, Nelson Street, Thame, as a venue for live and cinematic performances and to make it available to the community. In addition, the charity facilitates the production and performance of all forms of the performing arts in Thame and district.

The Trustees confirm that they have regard to the Charity Commission's general guidance on public benefit in deciding what activities the Charity should undertake.

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Achievements and performance

Over the year, the charity has staged over 80 nights of entertainment, including five shows by Thame Players (32 performances), tribute bands (5 nights), visiting shows (4 nights), visiting bands or music acts (12 nights), Catkids, a local children's theatre (6 nights), Comedy shows (2 nights), and Thame Cinema 4 All have shown over 20 films. Overall ticket sales for our own productions have been around 88% of capacity marginally up on last year.

We have continued to invest in our facilities with a focus upon sustainability, continuing the replacement of some of the older lights with more energy efficient ones thanks to a grant for Lightfoots and also installed a new solar panel system thanks to grants from The Rural England Prosperity Fund.

Financial review

Income increased by £24,037 in the year to £145,729 (2024: £121,692). The Charity generated an operating surplus of £22,758 (2024: £16,120 surplus). This increased the total reserves to £257,909 (2024: £235,151) of which £29,780 are restricted funds. The cash balance at the year-end amounted to £68,406 (2024: £66,550).

The charity maintains an emergency reserve of £25,000, explicitly held to cover unexpected or emergency needs to the ageing building.

Structure, governance and management

Governing document

The Charity is controlled by its governing document, memorandum and articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees are elected by Members of the Company at each Annual General Meeting (AGM). All Trustees resign before each AGM and those that wish to, stand for re-election.

Statement of Trustees' Responsibilities

The trustees, who are also the directors of Thame Players Theatre Company for the purpose of the company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Thame Players Theatre Company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that year.

THAME PLAYERS THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Thame Players Theatre company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Thame Player Theatre Company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Thame Players Theatre Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mr T Shepherd	(Appointed 17 July 2024)
Mrs C Britt	
Mrs E Gibson	
Mr W Gibson	
Mr B Holt	(Resigned 17 July 2024)
Mr S Lambell	
Mr A Long	
Mr J McCann	
Mr W Palmer	
Mr M Rochford	
Mrs J Thomas	
Mrs C Tudway	
Mrs L Bennett	(Resigned 17 July 2024)
Mrs M Rogers	(Resigned 17 July 2024)
Mr T Honey	(Appointed 17 July 2024)

Supplier Payment Policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
 - ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts;
- and
- pay in accordance with the company's contractual and other legal obligations.

THAME PLAYERS THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
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THAME PLAYERS THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The trustees' report was approved by the Board of Trustees.



Mr M Rochford
Trustee

16 July 2025

THAME PLAYERS THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
<u>Income from:</u>					
Donations and legacies	3	7,900	32,500	40,400	25,492
Charitable activities	4	74,927	-	74,927	38,471
Other trading activities	5	29,437	-	29,437	56,957
Investments	6	965	-	965	772
Total income		<u>113,229</u>	<u>32,500</u>	<u>145,729</u>	<u>121,692</u>
<u>Expenditure on:</u>					
Charitable activities	7	<u>119,313</u>	<u>3,658</u>	<u>122,971</u>	<u>105,572</u>
Net (expenditure)/income for the year/ Net movement in funds		(6,084)	28,842	22,758	16,120
Fund balances at 1 April 2024		<u>234,213</u>	<u>938</u>	<u>235,151</u>	<u>219,031</u>
Fund balances at 31 March 2025		<u><u>228,129</u></u>	<u><u>29,780</u></u>	<u><u>257,909</u></u>	<u><u>235,151</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THAME PLAYERS THEATRE COMPANY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THAME PLAYERS THEATRE COMPANY

I report to the trustees on my examination of the financial statements of Thame Players Theatre Company (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Rachel Porter ACA MAAT
Richardsons

30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

Dated: 16 July 2025

THAME PLAYERS THEATRE COMPANY

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		193,682		165,660
Current assets					
Stocks	14	700		700	
Debtors	15	2,696		3,375	
Cash at bank and in hand		68,406		66,550	
		<u>71,802</u>		<u>70,625</u>	
Creditors: amounts falling due within one year	16	<u>(7,575)</u>		<u>(1,134)</u>	
Net current assets			<u>64,227</u>		<u>69,491</u>
Total assets less current liabilities			<u>257,909</u>		<u>235,151</u>
The funds of the charity					
Restricted income funds	18		29,780		938
Unrestricted funds	19		228,129		234,213
			<u>257,909</u>		<u>235,151</u>

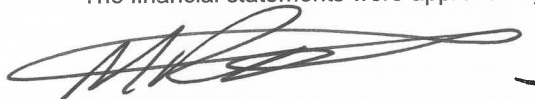
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16 July 2025



Mr M Rochford
Trustee

Company registration number 04389665 (England and Wales)

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Thame Players Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Thame Players Theatre Company, Players Theatre, Nelson Street, Thame, Oxfordshire, OX9 2DP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	over 50 years
Plant and equipment	25% reducing balance, Solar panels 10% reducing balance
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2025 £	2025 £	2025 £	2024 £
Donations and gifts	2,635	32,500	35,135	20,483
Memberships	3,988	-	3,988	3,945
Friends	515	-	515	482
Other	762	-	762	582
	<u>25,492</u>	<u>-</u>	<u></u>	<u>25,492</u>
For the year ended 31 March 2024	<u>25,492</u>	<u>-</u>	<u></u>	<u>25,492</u>
Donations and gifts				
Donations	2,635	32,500	35,135	20,483
	<u>2,635</u>	<u>32,500</u>	<u>35,135</u>	<u>20,483</u>

4 Charitable activities

	2025 £	2024 £
Box office	74,927	38,471

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Other trading activities

	2025	2024
	£	£
Fundraising events	365	412
Front of house	21,841	20,164
Theatre hire	4,775	33,791
Programmes	2,456	2,590
	<u>29,437</u>	<u>56,957</u>
Other trading activities	<u>29,437</u>	<u>56,957</u>

6 Investments

	2025	2024
	£	£
Deposit account interest	965	772
	<u>965</u>	<u>772</u>

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	2025	2024
	£	£
Direct costs		
Depreciation and impairment	3,406	209
Front of house	9,618	8,048
Programmes	2,760	1,841
Theatre hire	30,678	19,282
Royalties, licences and scripts	4,494	6,528
Publicity	3,509	2,966
Set construction	2,958	3,743
Lighting	1,820	915
Sound and music	94	2,207
Wardrobe	1,603	2,102
Props	604	5,269
Box office	173	-
Theatre development	4,077	10,171
	<u>65,794</u>	<u>63,281</u>
Share of support and governance costs (see note 8)		
Support	55,126	40,031
Governance	2,051	2,260
	<u>122,971</u>	<u>105,572</u>
Analysis by fund		
Unrestricted funds	119,313	105,363
Restricted funds	3,658	209
	<u>122,971</u>	<u>105,572</u>

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs	Support costs £	Governance costs £	2025 £	2024 £
Depreciation	9,911	-	9,911	8,714
Rent and rates	5,626	-	5,626	5,615
Insurance	3,666	-	3,666	3,124
Light and heat	16,497	-	16,497	8,102
Telephone	1,119	-	1,119	1,031
Photocopier and stationery	735	-	735	1,025
Sundries	50	-	50	589
Maintenance and equipment	17,522	-	17,522	11,831
Accountancy	-	2,051	2,051	2,260
	<u>55,126</u>	<u>2,051</u>	<u>57,177</u>	<u>42,291</u>
Analysed between Charitable activities	<u>55,126</u>	<u>2,051</u>	<u>57,177</u>	<u>42,291</u>

9 Net movement in funds	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,200	1,134
Depreciation of owned tangible fixed assets	13,317	8,923
	<u>14,517</u>	<u>10,057</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There were £nil (2024: £nil) of trustees' expenses paid for the year ended 31 March 2025.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 April 2024	236,215	69,814	50,724	356,753
Additions	-	41,338	-	41,338
At 31 March 2025	236,215	111,152	50,724	398,091
Depreciation and impairment				
At 1 April 2024	90,349	65,922	34,821	191,092
Depreciation charged in the year	4,234	5,107	3,976	13,317
At 31 March 2025	94,583	71,029	38,797	204,409
Carrying amount				
At 31 March 2025	141,632	40,123	11,927	193,682
At 31 March 2024	145,865	3,892	15,903	165,660

Included in cost or valuation of freehold property is freehold land of £24,500 (2024: £24,500). Freehold land has not been depreciated.

14 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	700	700

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	2,696	3,375

16 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Deferred income	17	6,375	-
Accruals		1,200	1,134
		7,575	1,134

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Deferred income

	2025 £	2024 £
Other deferred income	6,375	-

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	6,375	-
Movements in the year:		
Deferred income at 1 April 2024	-	-
Resources deferred in the year	6,375	-
Deferred income at 31 March 2025	6,375	-

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
	938	32,500	(3,658)	29,780
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	1,147	-	(209)	938

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	234,213	113,229	(119,313)	228,129

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	217,884	121,692	(105,363)	234,213

20 Analysis of net assets between funds

	Unrestricted 2025	Restricted 2025	Total 2025	Total 2024
	£	£	£	£
Fund balances at 31 March 2025 are represented by:				
Tangible assets	193,682	-	193,682	165,660
Current assets/(liabilities)	64,227	-	64,227	69,491
	<u>257,909</u>	<u>-</u>	<u>257,909</u>	<u>235,151</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THAME PLAYERS THEATRE COMPANY

England & Wales - Charity number 1092559

Accounts

Charity registration number 1092559

Company registration number 04389665 (England and Wales)

THAME PLAYERS THEATRE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THAME PLAYERS THEATRE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L I Bennett Miss C M Britt E A Gibson W Gibson B Holt S P Lambell A Long J V Mccann Mr W E Palmer M J Rochford Mrs M J Rogers Mrs J C Thomas C C A K Tudway	(Appointed 19 July 2023) (Appointed 19 July 2023) (Appointed 19 July 2023) (Appointed 19 July 2023)
Secretary	C M Britt	
Charity number	1092559	
Company number	04389665	
Registered office	Thame Players Theatre Company Players Theatre Nelson Street Thame Oxfordshire OX9 2DP	
Independent examiner	Richardsons 30 Upper High Street Thame Oxfordshire OX9 3EZ	

THAME PLAYERS THEATRE COMPANY

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THAME PLAYERS THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from January 2016).

Objectives and activities

The Charity is established for the advancement of the education of the public in amateur dramatic art by its performance in Thame and district and the encouragement of interest in all aspects of the theatre. The main activity of the Charity is to manage and run the Players Theatre, Nelson Street, Thame, as a venue for live and cinematic performances and to make it available to the community. In addition, the charity facilitates the production and performance of all forms of the performing arts in Thame and district.

The Trustees confirm that they have regard to the Charity Commission's general guidance on public benefit in deciding what activities the Charity should undertake.

Achievements and performance

Over the year, the charity has staged over 85 nights of entertainment including six shows by Thame Players (36 performances), tribute bands (7 nights), visiting shows (4 nights), visiting bands or music acts (4 nights), Catkids, a local children's theatre (6 nights), Comedy shows (3 nights), Talks (4 nights) and Thame Cinema 4 All and Red Kite Cinema have shown over 20 films. Overall ticket sales for our own productions have been around 86% of capacity.

We have continued to invest in our facilities with a focus upon sustainability, continuing the replacement of some of the older lights with more energy efficient ones thanks to a grant for Lightfoots and also starting to plan for the installation of solar panels.

Financial review

Income for the year increased by £37,769 in the year to £121,692 (2023: £83,923). The Charity returned an operating surplus of £16,120 (2023: £8,408 deficit). This increased the total reserves to £235,151 (2023: £219,031) of which £938 are restricted funds. The cash balance at the year-end amounted to £66,550 (2023: £59,382).

The charity maintains an emergency reserve of £25,000, explicitly held to cover unexpected or emergency needs to the ageing building.

Structure, governance and management

Governing document

The Charity is controlled by its governing document, memorandum and articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees are elected by Members of the Company at each Annual General Meeting (AGM). All Trustees resign before each AGM and those that wish to, stand for re-election.

Statement of Trustees' Responsibilities

The trustees, who are also the directors of Thame Players Theatre Company for the purpose of the company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Thame Players Theatre Company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that year.

THAME PLAYERS THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Thame Players Theatre company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Thame Player Theatre Company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Thame Players Theatre Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mrs L I Bennett	(Appointed 19 July 2023)
Miss C M Britt	
E A Gibson	
W Gibson	
P Holland	(Resigned 19 July 2023)
B Holt	
S P Lambell	
A Long	
J V Mccann	
Mr W E Palmer	(Appointed 19 July 2023)
M J Rochford	
Mrs M J Rogers	(Appointed 19 July 2023)
M C M Ross	(Resigned 19 July 2023)
T J Shepherd	(Resigned 19 July 2023)
Mrs J C Thomas	(Appointed 19 July 2023)
C C A K Tudway	

Supplier Payment Policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
 - ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts;
- and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.



M J Rochford
Trustee

Date: 13/8/2024

THAME PLAYERS THEATRE COMPANY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THAME PLAYERS THEATRE COMPANY

I report to the trustees on my examination of the financial statements of Thame Players Theatre Company (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R. C. Porter

Rachel Porter ACA MAAT
Richardsons

30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

Dated: *13 August 2024*

THAME PLAYERS THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	3	25,492	-	25,492	4,798
Charitable activities	4	38,471	-	38,471	31,237
Other trading activities	5	56,957	-	56,957	47,791
Investments	6	772	-	772	97
Total income		<u>121,692</u>	<u>-</u>	<u>121,692</u>	<u>83,923</u>
Expenditure on:					
Raising funds	7	-	-	-	97
Charitable activities	8	105,363	209	105,572	92,234
Total resources expended		<u>105,363</u>	<u>209</u>	<u>105,572</u>	<u>92,331</u>
Net income/(expenditure) for the year/ Net movement in funds		16,329	(209)	16,120	(8,408)
Fund balances at 1 April 2023		217,884	1,147	219,031	227,439
Fund balances at 31 March 2024		<u>234,213</u>	<u>938</u>	<u>235,151</u>	<u>219,031</u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THAME PLAYERS THEATRE COMPANY

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		165,660		156,034
Current assets					
Stocks	15	700		700	
Debtors	16	3,375		3,995	
Cash at bank and in hand		66,550		59,382	
			70,625		64,077
Creditors: amounts falling due within one year	17	(1,134)		(1,080)	
Net current assets			69,491		62,997
Total assets less current liabilities			235,151		219,031
Net assets			235,151		219,031
The funds of the charity					
Restricted income funds	18		938		1,147
Unrestricted funds			234,213		217,884
			235,151		219,031

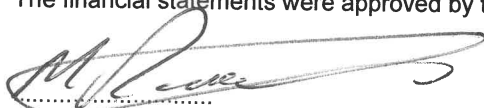
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13/8/24



M J Rochford
Trustee

Company registration number 04389665 (England and Wales)

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Thame Players Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Thame Players Theatre Company, Players Theatre, Nelson Street, Thame, Oxfordshire, OX9 2DP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	over 50 years
Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2024	2023
	£	£
Donations and gifts	20,483	846
Memberships	3,945	3,449
Friends	482	503
Other	582	-
	<u>20,483</u>	<u>846</u>
Donations and gifts		
Donations	20,483	846
	<u>20,483</u>	<u>846</u>

4 Charitable activities

	2024	2023
	£	£
Box office	38,471	31,237
	<u>38,471</u>	<u>31,237</u>

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Other trading activities

	2024 £	2023 £
Fundraising events	412	395
Front of house	20,164	11,291
Theatre hire	33,791	33,363
Programmes	2,590	2,742
Other trading activities	<u>56,957</u>	<u>47,791</u>

6 Investments

	2024 £	2023 £
Deposit account interest	<u>772</u>	<u>97</u>

7 Raising funds

	2024 £	2023 £
<u>Fundraising and publicity</u>		
Backdrop	-	97
	<u>-</u>	<u>97</u>

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

	2024	2023
	£	£
Direct costs		
Depreciation and impairment	209	278
Front of house	8,048	3,952
Programmes	1,841	2,041
Theatre hire	19,282	21,471
Royalties, licences and scripts	6,528	5,368
Publicity	2,966	5,606
Set construction	3,743	1,840
Lighting	915	5,593
Sound and music	2,207	1,138
Wardrobe	2,102	1,524
Props	5,269	672
Box office	-	1,493
Theatre development	10,171	5,809
	<u>63,281</u>	<u>56,785</u>
Share of support and governance costs (see note 9)		
Support	40,031	34,356
Governance	2,260	1,093
	<u>105,572</u>	<u>92,234</u>
Analysis by fund		
Unrestricted funds	105,363	91,956
Restricted funds	209	278
	<u>105,572</u>	<u>92,234</u>

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs	Support costs £	Governance costs £	2024 £	2023 £
Depreciation	8,714	-	8,714	5,925
Rent and rates	5,615	-	5,615	5,660
Insurance	3,124	-	3,124	2,777
Light and heat	8,102	-	8,102	7,725
Telephone	1,031	-	1,031	862
Photocopier and stationery	1,025	-	1,025	1,336
Sundries	589	-	589	217
Maintenance and equipment	11,831	-	11,831	9,854
Accountancy	-	2,260	2,260	1,093
	<u>40,031</u>	<u>2,260</u>	<u>42,291</u>	<u>35,449</u>
Analysed between Charitable activities	<u>40,031</u>	<u>2,260</u>	<u>42,291</u>	<u>35,449</u>

Governance costs includes payments to the Independent Examiner of £1,134 (2023- £1,080) for fees.

10 Net movement in funds	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>8,923</u>	<u>6,203</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There were £nil (2023: £nil) of trustees' expenses paid for the year ended 31 March 2024.

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Tangible fixed assets	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2023	236,214	69,814	32,174	338,202
Additions	-	-	18,550	18,550
At 31 March 2024	<u>236,214</u>	<u>69,814</u>	<u>50,724</u>	<u>356,752</u>
Depreciation and impairment				
At 1 April 2023	86,129	64,625	31,415	182,169
Depreciation charged in the year	4,220	1,297	3,406	8,923
At 31 March 2024	<u>90,349</u>	<u>65,922</u>	<u>34,821</u>	<u>191,092</u>
Carrying amount				
At 31 March 2024	<u>145,865</u>	<u>3,892</u>	<u>15,903</u>	<u>165,660</u>
At 31 March 2023	<u>150,086</u>	<u>5,189</u>	<u>759</u>	<u>156,034</u>

Included in cost or valuation of freehold property is freehold land of £24,500 (2023: £24,500).
Freehold land has not been depreciated.

15 Stocks	2024 £	2023 £
Finished goods and goods for resale	<u>700</u>	<u>700</u>
16 Debtors	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>3,375</u>	<u>3,995</u>
17 Creditors: amounts falling due within one year	2024 £	2023 £
Accruals and deferred income	<u>1,134</u>	<u>1,080</u>

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Resources expended £	At 31 March 2024 £
	1,147	(209)	938
Previous year:	At 1 April 2022 £	Resources expended £	At 31 March 2023 £
	1,425	(278)	1,147

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	217,884	121,692	(105,363)	234,213
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	226,014	83,923	(92,053)	217,884

20 Analysis of net assets between funds

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:				
Tangible assets	165,660	-	165,660	156,034
Current assets/(liabilities)	69,491	-	69,491	62,997
	<u>235,151</u>	<u>-</u>	<u>235,151</u>	<u>219,031</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THAME PLAYERS THEATRE COMPANY

England & Wales - Charity number 1092559

Accounts

Charity registration number 1092559

Company registration number 04389665 (England and Wales)

THAME PLAYERS THEATRE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THAME PLAYERS THEATRE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

C M Britt
A Long
J V Mccann
T J Shepherd
C C A K Tudway
M J Rochford
S P Lambell
B Holt
W Gibson
P Holland
E A Gibson (Appointed 7 November 2022)
M C M Ross (Appointed 13 July 2022)

Secretary

C M Britt

Charity number

1092559

Company number

04389665

Registered office

Thame Players Theatre Company
Players Theatre
Nelson Street
Thame
Oxfordshire
OX9 2DP

Independent examiner

Richardsons
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

THAME PLAYERS THEATRE COMPANY

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THAME PLAYERS THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from January 2016).

Objectives and activities

The Charity is established for the advancement of the education of the public in amateur dramatic art by its performance in Thame and district and the encouragement of interest in all aspects of the theatre. The main activity of the Charity is to manage and run the Players Theatre, Nelson Street, Thame, as a venue for live and cinematic performances and to make it available to the community. In addition, the charity facilitates the production and performance of all forms of the performing arts in Thame and district.

The Trustees confirm that they have regard to the Charity Commission's general guidance on public benefit in deciding what activities the Charity should undertake.

Achievements and performance

Over the year, the charity has recovered well following the pandemic and staged nearly 70 nights of entertainment including five shows by Thame Players (32 performances), tribute bands (8 nights), visiting shows (8 nights), visiting bands or music acts (7 nights), Catkids, a local children's theatre (6 nights), Thame Cinema 4 All have shown over 20 films. Overall ticket sales have been around 63% of capacity, marginally up from 62% the previous year.

We have continued to invest in our facilities, replacing some of the older lights with more energy efficient ones thanks to a grant for Lightfoots and also including a full rebranding and redecoration of the foyer.

Financial review

Income for the year decreased by £10,727 in the year to £83,923 (2022: £94,650). The Charity returned an operating deficit of £8,408 (2022: £19,356 surplus). This reduced the total reserves to £219,031 (2022: £227,439) of which £1,147 are restricted funds. The cash balance at the year-end amounted to £59,382 (2022: £64,149).

The charity maintains an emergency reserve of £25,000, explicitly held to cover unexpected or emergency needs to the ageing building.

Structure, governance and management

Governing document

The Charity is controlled by its governing document, memorandum and articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees are elected by Members of the Company at each Annual General Meeting (AGM). All Trustees resign before each AGM and those that wish to, stand for re-election.

Statement of Trustees' Responsibilities

The trustees, who are also the directors of Thame Players Theatre Company for the purpose of the company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Thame Players Theatre Company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that year.

THAME PLAYERS THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Thame Players Theatre company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Thame Player Theatre Company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Thame Players Theatre Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

C M Britt	
M Chester	(Resigned 13 July 2022)
A R Dale	(Resigned 13 July 2022)
A Long	
J V Mccann	
T J Shepherd	
C C A K Tudway	
M J Rochford	
S P Lambell	
H M Long	(Resigned 28 September 2022)
B Holt	
W Gibson	
P Holland	
E A Gibson	(Appointed 7 November 2022)
M C M Ross	(Appointed 13 July 2022)

Supplier Payment Policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts;

and

- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 4 day's purchases, based on the average daily amount invoiced by suppliers during the year.

THAME PLAYERS THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The trustees' report was approved by the Board of Trustees.

M J Rochford
Trustee

19 July 2023

THAME PLAYERS THEATRE COMPANY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THAME PLAYERS THEATRE COMPANY

I report to the trustees on my examination of the financial statements of Thame Players Theatre Company (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rachel Porter ACA MAAT
Richardsons

30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

Dated: 19 July 2023

THAME PLAYERS THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>					
Donations and legacies	3	4,798	-	4,798	11,492
Charitable activities	4	31,237	-	31,237	23,203
Other trading activities	5	47,791	-	47,791	40,352
Investments	6	97	-	97	4
Other income	7	-	-	-	19,599
Total income		83,923	-	83,923	94,650
<u>Expenditure on:</u>					
Raising funds	8	97	-	97	549
Charitable activities	9	91,956	278	92,234	74,745
Total resources expended		92,053	278	92,331	75,294
Net (expenditure)/income for the year/ Net movement in funds		(8,130)	(278)	(8,408)	19,356
Fund balances at 1 April 2022		226,014	1,425	227,439	208,083
Fund balances at 31 March 2023		217,884	1,147	219,031	227,439

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THAME PLAYERS THEATRE COMPANY

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14		156,034		160,158
Current assets					
Stocks	15	700		700	
Debtors	16	3,995		3,452	
Cash at bank and in hand		59,382		64,149	
		<u>64,077</u>		<u>68,301</u>	
Creditors: amounts falling due within one year	17	<u>(1,080)</u>		<u>(1,020)</u>	
Net current assets			62,997		67,281
Total assets less current liabilities			<u>219,031</u>		<u>227,439</u>
Income funds					
Restricted funds			1,147		1,425
Unrestricted funds			217,884		226,014
			<u>219,031</u>		<u>227,439</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 July 2023

M J Rochford
Trustee

Company registration number 04389665

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Thame Players Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Thame Players Theatre Company, Players Theatre, Nelson Street, Thame, Oxfordshire, OX9 2DP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	over 50 years
Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2023 £	2022 £
Donations and gifts	846	7,761
Memberships	3,449	3,197
Friends	503	534
	<u> </u>	<u> </u>
Donations and gifts		
Donations	846	7,761
	<u> </u>	<u> </u>
	<u>846</u>	<u>7,761</u>

4 Charitable activities

	2023 £	2022 £
Box office	31,237	23,203
	<u> </u>	<u> </u>

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Other trading activities

	2023 £	2022 £
Fundraising events	395	470
Front of house	11,291	10,792
Theatre hire	33,363	24,073
Costume/prop hire	-	1,719
Programmes	2,742	3,298
	<hr/>	<hr/>
Other trading activities	47,791	40,352
	<hr/> <hr/>	<hr/> <hr/>

6 Investments

	2023 £	2022 £
Deposit account interest	97	4
	<hr/> <hr/>	<hr/> <hr/>

7 Other income

	Total Unrestricted funds	
	2023 £	2022 £
Government grants	-	19,599
	<hr/> <hr/>	<hr/> <hr/>

8 Raising funds

	2023 £	2022 £
<u>Fundraising and publicity</u>		
Memberships	-	223
Fundraising and social events	-	78
Backdrop	97	248
	<hr/>	<hr/>
Fundraising and publicity	97	549
	<hr/> <hr/>	<hr/> <hr/>

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Charitable activities

	2023 £	2022 £
Depreciation and impairment	278	371
Front of house	3,952	4,991
Programmes	2,041	1,665
Theatre hire	21,471	15,818
Royalties, licences and scripts	6,506	2,390
Publicity	5,606	1,464
Set construction	1,840	1,365
Lighting	5,593	956
Wardrobe	1,524	590
Props	672	478
Box office	1,493	1,162
Other expenses	-	100
Theatre development	5,809	8,663
	<u>56,785</u>	<u>40,013</u>
Share of support costs (see note 10)	34,356	33,569
Share of governance costs (see note 10)	1,093	1,163
	<u>92,234</u>	<u>74,745</u>
Analysis by fund		
Unrestricted funds	91,956	74,374
Restricted funds	278	371
	<u>92,234</u>	<u>74,745</u>

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Depreciation	5,925	-	5,925	6,466
Rent and rates	5,660	-	5,660	5,350
Insurance	2,777	-	2,777	2,551
Light and heat	7,725	-	7,725	6,682
Telephone	862	-	862	790
Photocopier and stationery	1,336	-	1,336	1,267
Sundries	217	-	217	67
Maintenance and equipment	9,854	-	9,854	10,371
Bank charges	-	-	-	25
Accountancy	-	1,093	1,093	1,020
Legal and professional	-	-	-	143
	<u>34,356</u>	<u>1,093</u>	<u>35,449</u>	<u>34,732</u>
Analysed between				
Charitable activities	<u>34,356</u>	<u>1,093</u>	<u>35,449</u>	<u>34,732</u>

Governance costs includes payments to the Independent Examiner of £1,080 (2022- £1,020) for fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There were £nil (2022: £nil) of trustees' expenses paid for the year ended 31 March 2023.

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2022	234,136	69,814	32,174	336,124
Additions	2,079	-	-	2,079
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	236,215	69,814	32,174	338,203
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 April 2022	81,909	62,895	31,162	175,966
Depreciation charged in the year	4,220	1,730	253	6,203
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	86,129	64,625	31,415	182,169
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 March 2023	150,086	5,189	759	156,034
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	152,227	6,919	1,012	160,158
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Included in cost or valuation of freehold property is freehold land of £24,500 (2022: £24,500). Freehold land has not been depreciated.

15 Stocks

	2023 £	2022 £
Finished goods and goods for resale	700	700
	<u> </u>	<u> </u>

16 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	3,995	3,452
	<u> </u>	<u> </u>

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,080	1,020
	<u> </u>	<u> </u>

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:				
Tangible assets	154,887	1,147	156,034	160,158
Current assets/(liabilities)	62,997	-	62,997	67,281
	<u>217,884</u>	<u>1,147</u>	<u>219,031</u>	<u>227,439</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THAME PLAYERS THEATRE COMPANY

England & Wales - Charity number 1092559

Accounts

Charity registration number 1092559

Company registration number 04389665 (England and Wales)

THAME PLAYERS THEATRE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

THAME PLAYERS THEATRE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

C M Britt
M Chester
A R Dale
A Long
J V Mccann
T J Shepherd
C C A K Tudway
M J Rochford
S P Lambell
H M Long
B Holt
Wayne Gibson (Appointed 17 July 2021)
Philip Holland (Appointed 17 July 2021)

Charity number

1092559

Company number

04389665

Registered office

Thame Players Theatre Company
Players Theatre
Nelson Street
Thame
Oxfordshire
OX9 2DP

Independent examiner

Richardsons
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

THAME PLAYERS THEATRE COMPANY

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Balance sheet	5
Notes to the financial statements	6 - 14

THAME PLAYERS THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from January 2016).

Objectives and activities

The Charity is established for the advancement of the education of the public in amateur dramatic art by its performance in Thame and district and the encouragement of interest in all aspects of the theatre.

The main activity of the Charity is to manage and run the Players Theatre, Nelson Street, Thame, as a venue for live and cinematic performances and to make it available to the community. In addition, the charity facilitates the production and performance of all forms of the performing arts in Thame and district.

The Trustees confirm that they have regard to the Charity Commission's general guidance on public benefit in deciding what activities the Charity should undertake.

Achievements and performance

The charity embarked on its recovery path following the lifting of Covid-19 restrictions and the threat of infection becoming less of a concern for both the charity members and the visiting public. Since then, stage performances, cinema screenings and other activities have fully resumed. After a cautious start from our audiences, with numbers significantly down on pre-pandemic levels, they have gradually returned to what would be seen as approaching pre-pandemic levels. New equipment has been installed to replace the inadequate lighting over the auditorium.

Financial review

Income for the year increased by £60,529 in the year to £94,650 (2021: £34,121). The Charity returned an operating surplus of £19,356 (2021: £23,139 deficit). This reduced increased the total reserves to £227,439 (2021: £208,083) of which £1,425 are restricted funds. The cash balance at the year-end amounted to £64,149 (2021 £39,220).

The charity maintains an emergency reserve of £25,000, explicitly held to cover unexpected or emergency needs to the ageing building. A Development Account has been established to hold funds specifically earmarked for future development projects at the theatre. At the 31st March 2021 the account held £20,000.

Structure, governance and management

Governing document

The Charity is controlled by its governing document, memorandum and articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees are elected by Members of the Company at each Annual General Meeting (AGM). All Trustees resign before each AGM and those that wish to, stand for re-election.

Statement of Trustees' Responsibilities

The trustees, who are also the directors of Thame Players Theatre Company for the purpose of the company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Thame Players Theatre Company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that year.

THAME PLAYERS THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Thame Players Theatre company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Thame Player Theatre Company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Thame Players Theatre Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

C M Britt
M Chester
A R Dale
A Long
J V Mccann
T J Shepherd
R B Snowdon (Resigned 17 July 2021)
C C A K Tudway
M J Rochford
S P Lambell
H M Long
B Holt
Wayne Gibson (Appointed 17 July 2021)
Philip Holland (Appointed 17 July 2021)

The trustees' report was approved by the Board of Trustees.

M Chester
Trustee

12 July 2022

THAME PLAYERS THEATRE COMPANY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THAME PLAYERS THEATRE COMPANY

I report to the trustees on my examination of the financial statements of Thame Players Theatre Company (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew King FCA
Richardsons
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

Dated: 12 July 2022

THAME PLAYERS THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>					
Donations and legacies	3	11,492	-	11,492	5,007
Charitable activities	4	23,203	-	23,203	7,573
Other trading activities	5	40,352	-	40,352	1,624
Investments	6	4	-	4	10
Other income	7	19,599	-	19,599	19,907
Total income		<u>94,650</u>	<u>-</u>	<u>94,650</u>	<u>34,121</u>
<u>Expenditure on:</u>					
Raising funds	8	549	-	549	237
Charitable activities	9	74,374	371	74,745	57,023
Total resources expended		<u>74,923</u>	<u>371</u>	<u>75,294</u>	<u>57,260</u>
Net income/(expenditure) for the year/ Net movement in funds		19,727	(371)	19,356	(23,139)
Fund balances at 1 April 2021		206,287	1,796	208,083	231,222
Fund balances at 31 March 2022		<u><u>226,014</u></u>	<u><u>1,425</u></u>	<u><u>227,439</u></u>	<u><u>208,083</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THAME PLAYERS THEATRE COMPANY

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		160,158		166,995
Current assets					
Stocks	14	700		700	
Debtors	15	3,452		2,152	
Cash at bank and in hand		64,149		39,220	
		<u>68,301</u>		<u>42,072</u>	
Creditors: amounts falling due within one year	16	<u>(1,020)</u>		<u>(984)</u>	
Net current assets			67,281		41,088
Total assets less current liabilities			<u>227,439</u>		<u>208,083</u>
Income funds					
Restricted funds			1,425		1,796
Unrestricted funds			226,014		206,287
			<u>227,439</u>		<u>208,083</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 July 2022

M Chester
Trustee

Company registration number 04389665

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Thame Players Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Thame Players Theatre Company, Players Theatre, Nelson Street, Thame, Oxfordshire, OX9 2DP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	over 50 years
Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2022	2021
	£	£
Donations and gifts	7,761	1,902
Memberships	3,197	2,760
Friends	534	345
	<u> </u>	<u> </u>
Donations and gifts		
Donations	7,761	697
Gift aid	-	1,205
	<u> </u>	<u> </u>
	<u>7,761</u>	<u>1,902</u>

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022	2021
	£	£
Box office	23,203	515
Other income	-	7,058
	<u>23,203</u>	<u>7,573</u>
Analysis by fund		
Unrestricted funds	23,203	1,371
Restricted funds	-	6,202
	<u>23,203</u>	<u>7,573</u>
For the year ended 31 March 2021		
Unrestricted funds	1,371	
Restricted funds	6,202	
	<u>7,573</u>	

5 Other trading activities

	2022	2021
	£	£
Fundraising events	470	396
Front of house	10,792	66
Theatre hire	24,073	850
Costume/prop hire	1,719	312
Programmes	3,298	-
	<u>40,352</u>	<u>1,624</u>

6 Investments

	2022	2021
	£	£
Deposit account interest	4	10
	<u>4</u>	<u>10</u>

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Government grants	19,599	19,907
	<u>19,599</u>	<u>19,907</u>

8 Raising funds

	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Memberships	223	75
Fundraising and social events	78	-
Backdrop	248	162
	<u>549</u>	<u>237</u>
Fundraising and publicity	549	237
	<u>549</u>	<u>237</u>

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Charitable activities

	2022	2021
	£	£
Depreciation and impairment	371	494
Front of house	4,991	569
Programmes	1,665	-
Theatre hire	15,818	-
Royalties, licences and scripts	2,390	1,261
Publicity	1,464	280
Set construction	1,365	32
Lighting	956	1,378
Sound and music	-	1,823
Wardrobe	590	6,358
Props	478	-
Box office	1,162	288
Other expenses	100	-
Theatre development	8,663	8,047
	<u>40,013</u>	<u>20,530</u>
Share of support costs (see note 10)	33,569	35,509
Share of governance costs (see note 10)	1,163	984
	<u>74,745</u>	<u>57,023</u>
Analysis by fund		
Unrestricted funds	74,374	48,652
Restricted funds	371	8,371
	<u>74,745</u>	<u>57,023</u>

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Depreciation	6,466	-	6,466	8,052
Rent and rates	5,350	-	5,350	8,728
Insurance	2,551	-	2,551	2,109
Light and heat	6,682	-	6,682	5,412
Telephone	790	-	790	907
Photocopier and stationery	1,267	-	1,267	818
Sundries	67	-	67	976
Maintenance and equipment	10,371	-	10,371	8,178
Bank charges	25	-	25	-
Cardnet charges	-	-	-	329
Accountancy	-	1,020	1,020	984
Legal and professional	-	143	143	-
	<u>33,569</u>	<u>1,163</u>	<u>34,732</u>	<u>36,493</u>
Analysed between				
Charitable activities	<u>33,569</u>	<u>1,163</u>	<u>34,732</u>	<u>36,493</u>

Governance costs includes payments to the Independent Examiner of £984 (2021- £936) for fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There were £nil (2021: £nil) of trustees' expenses paid for the year ended 31 March 2022.

12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2021	234,136	69,814	32,174	336,124
At 31 March 2022	234,136	69,814	32,174	336,124
Depreciation and impairment				
At 1 April 2021	77,716	60,589	30,824	169,129
Depreciation charged in the year	4,193	2,306	338	6,837
At 31 March 2022	81,909	62,895	31,162	175,966
Carrying amount				
At 31 March 2022	152,227	6,919	1,012	160,158
At 31 March 2021	156,420	9,225	1,350	166,995

Included in cost or valuation of freehold property is freehold land of £24,500 (2021: £24,500).
Freehold land has not been depreciated.

14 Stocks

	2022 £	2021 £
Finished goods and goods for resale	700	700

15 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	3,452	2,152

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,020	984

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

17 Analysis of net assets between funds

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	160,158	-	160,158	166,995
Current assets/(liabilities)	67,281	-	67,281	41,088
	<u>227,439</u>	<u>-</u>	<u>227,439</u>	<u>208,083</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THAME PLAYERS THEATRE COMPANY

England & Wales - Charity number 1092559

Accounts

Charity Registration No. 1092559

Company Registration No. 04389665 (England and Wales)

THAME PLAYERS THEATRE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THAME PLAYERS THEATRE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C M Britt M Chester A R Dale A Long J V Mccann T J Shepherd R B Snowdon C C A K Tudway M J Rochford S P Lambell H M Long B Holt	(Appointed 4 September 2020) (Appointed 4 September 2020) (Appointed 4 September 2020) (Appointed 7 September 2020) (Appointed 7 September 2020)
Charity number	1092559	
Company number	04389665	
Registered office	Thame Players Theatre Company Players Theatre Nelson Street Thame Oxfordshire OX9 2DP	
Independent examiner	Richardsons 30 Upper High Street Thame Oxfordshire OX9 3EZ	

THAME PLAYERS THEATRE COMPANY

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Statement of financial activities	4
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THAME PLAYERS THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from January 2016).

Objectives and activities

The Charity is established for the advancement of the education of the public in amateur dramatic art by its performance in Thame and district and the encouragement of interest in all aspects of the theatre.

The main activity of the Charity is to manage and run the Players Theatre, Nelson Street, Thame, as a venue for live and cinematic performances and to make it available to the community. In addition, the charity facilitates the production and performance of all forms of the performing arts in Thame and district.

The Trustees confirm that they have regard to the Charity Commission's general guidance on public benefit in deciding what activities the Charity should undertake.

Achievements and performance

The charity has been unable to stage any performances or cinema screenings throughout the year entirely due to the Government's Covid-19 restrictions. Throughout the period of closure, when Covid-19 restrictions have permitted, work has been carried out completely reviewing and overhauling the extensive costume and properties held in store. Further work has been done installing new equipment for which local authority grants have made possible. This equipment consists of a) cameras and related computers and software to enable future performances to be streamed worldwide when appropriate, and b) a replacement representing a significant upgrade for the talkback system, which enables technical staff and front of house staff to communicate with each other during performances.

Financial review

Income for the year decreased by £64,078 in the year to £34,121 (2020: £98,199). The Charity returned an operating deficit of £23,139 (2020: £12,516 deficit). This reduced the total reserves to £208,083 (2020: £231,222) of which £1,796 are restricted funds. The cash balance at the year-end amounted to £39,220 (2020: £53,604). During the year the charity received £19,907 in the form of government grants related to the Covid-19 pandemic.

The charity maintains an emergency reserve of £25,000, explicitly held to cover unexpected or emergency needs to the ageing building.

Structure, governance and management

Governing document

The Charity is controlled by its governing document, memorandum and articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees are elected by Members of the Company at each Annual General Meeting (AGM). All Trustees resign before each AGM and those that wish to, stand for re-election.

Statement of Trustees' Responsibilities

The trustees, who are also the directors of Thame Players Theatre Company for the purpose of the company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Thame Players Theatre Company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that year.

THAME PLAYERS THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Thame Players Theatre company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Thame Player Theatre Company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Thame Players Theatre Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

C M Britt	
M Chester	
A R Dale	
W A Gibson	(Resigned 4 September 2020)
A M Harrison	(Resigned 4 September 2020)
A Long	
J V Mccann	
P Shepherd	(Resigned 4 September 2020)
T J Shepherd	
R B Snowdon	
J Thomas	(Resigned 4 September 2020)
C C A K Tudway	(Appointed 4 September 2020)
M J Rochford	(Appointed 4 September 2020)
S P Lambell	(Appointed 4 September 2020)
H M Long	(Appointed 7 September 2020)
B Holt	(Appointed 7 September 2020)

The trustees' report was approved by the Board of Trustees.

M Chester

Trustee

Dated: 18 August 2021

THAME PLAYERS THEATRE COMPANY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THAME PLAYERS THEATRE COMPANY

I report to the trustees on my examination of the financial statements of Thame Players Theatre Company (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew King FCA
Richardsons
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

Dated: 18 August 2021

THAME PLAYERS THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income and endowments from:</u>					
Donations and legacies	3	5,007	-	5,007	12,136
Charitable activities	4	1,371	6,202	7,573	31,751
Other trading activities	5	1,624	-	1,624	54,297
Investments	6	10	-	10	15
Other income	7	19,907	-	19,907	-
Total income		<u>27,919</u>	<u>6,202</u>	<u>34,121</u>	<u>98,199</u>
<u>Expenditure on:</u>					
Raising funds	8	237	-	237	346
Charitable activities	9	48,652	8,371	57,023	110,369
Total resources expended		<u>48,889</u>	<u>8,371</u>	<u>57,260</u>	<u>110,715</u>
Net expenditure for the year/ Net movement in funds		(20,970)	(2,169)	(23,139)	(12,516)
Fund balances at 1 April 2020		<u>227,257</u>	<u>3,965</u>	<u>231,222</u>	<u>243,738</u>
Fund balances at 31 March 2021		<u><u>206,287</u></u>	<u><u>1,796</u></u>	<u><u>208,083</u></u>	<u><u>231,222</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THAME PLAYERS THEATRE COMPANY

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		166,995		175,541
Current assets					
Stocks	14	700		1,100	
Debtors	15	2,152		1,913	
Cash at bank and in hand		39,220		53,604	
		<u>42,072</u>		<u>56,617</u>	
Creditors: amounts falling due within one year	16	(984)		(936)	
Net current assets			41,088		55,681
Total assets less current liabilities			<u>208,083</u>		<u>231,222</u>
Income funds					
Restricted funds			1,796		3,965
Unrestricted funds			206,287		227,257
			<u>208,083</u>		<u>231,222</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 August 2021

M Chester
Trustee

Company Registration No. 04389665

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Thame Players Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Thame Players Theatre Company, Players Theatre, Nelson Street, Thame, Oxfordshire, OX9 2DP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	over 50 years
Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	1,902	-	1,902	8,781
Memberships	2,760	-	2,760	2,885
Friends	345	-	345	470
	<u>3,905</u>	<u>8,231</u>	<u></u>	<u>12,136</u>
For the year ended 31 March 2020	<u>3,905</u>	<u>8,231</u>		<u>12,136</u>
Donations and gifts				
Donations	697	-	697	8,781
Gift aid	1,205	-	1,205	-
	<u>1,902</u>	<u>-</u>	<u>1,902</u>	<u>8,781</u>

4 Charitable activities

	2021 £	2020 £
Box office	515	31,463
Other income	7,058	288
	<u>7,573</u>	<u>31,751</u>
Analysis by fund		
Unrestricted funds	1,371	31,751
Restricted funds	6,202	-
	<u>7,573</u>	<u>31,751</u>
For the year ended 31 March 2020		
Unrestricted funds	<u>31,751</u>	

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Other trading activities

	2021	2020
	£	£
Fundraising events	396	394
Front of house	66	19,165
Theatre hire	850	30,729
Costume/prop hire	312	504
Programmes	-	3,505
	<u>1,624</u>	<u>54,297</u>
Other trading activities	<u>1,624</u>	<u>54,297</u>

6 Investments

	2021	2020
	£	£
Deposit account interest	10	15
	<u>10</u>	<u>15</u>

7 Other income

	Unrestricted funds	Total
	2021	2020
	£	£
Government grants	19,907	-
	<u>19,907</u>	<u>-</u>

8 Raising funds

	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Memberships	75	55
Fundraising and social events	-	276
Backdrop	162	15
	<u>237</u>	<u>346</u>
Fundraising and publicity	<u>237</u>	<u>346</u>
	<u>237</u>	<u>346</u>

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Charitable activities

	2021 £	2020 £
Depreciation and impairment	494	659
Front of house	569	7,960
Programmes	-	2,238
Theatre hire	-	17,910
Royalties, licences and scripts	1,261	4,901
Publicity	280	3,002
Set construction	32	4,088
Lighting	1,378	3,376
Sound and music	1,823	1,835
Wardrobe	6,358	1,940
Props	-	551
Box office	288	1,200
Other expenses	-	493
Theatre development	8,047	10,408
	<u>20,530</u>	<u>60,561</u>
Share of support costs (see note 10)	35,509	48,859
Share of governance costs (see note 10)	984	949
	<u>57,023</u>	<u>110,369</u>
Analysis by fund		
Unrestricted funds	48,652	97,291
Restricted funds	8,371	13,078
	<u>57,023</u>	<u>110,369</u>

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Depreciation	8,052	-	8,052	9,399
Rent and rates	8,728	-	8,728	6,060
Insurance	2,109	-	2,109	2,082
Light and heat	5,412	-	5,412	9,062
Telephone	907	-	907	950
Photocopier and stationery	818	-	818	1,939
Sundries	976	-	976	2,111
Maintenance and equipment	8,178	-	8,178	16,722
Cardnet charges	329	-	329	534
Accountancy	-	984	984	949
	<u>35,509</u>	<u>984</u>	<u>36,493</u>	<u>49,808</u>
Analysed between				
Charitable activities	<u>35,509</u>	<u>984</u>	<u>36,493</u>	<u>49,808</u>

Governance costs includes payments to the Independent Examiner of £984 (2020- £936) for fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There were £nil (2020: £nil) of trustees' expenses paid for the year ended 31 March 2021.

12 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Total	-	-

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2020	234,136	69,814	32,174	336,124
At 31 March 2021	234,136	69,814	32,174	336,124
Depreciation and impairment				
At 1 April 2020	73,524	56,685	30,374	160,583
Depreciation charged in the year	4,192	3,904	450	8,546
At 31 March 2021	77,716	60,589	30,824	169,129
Carrying amount				
At 31 March 2021	156,420	9,225	1,350	166,995
At 31 March 2020	160,612	13,129	1,800	175,541

Included in cost or valuation of freehold property is freehold land of £24,500 (2020: £24,500). Freehold land has not been depreciated.

14 Stocks

	2021 £	2020 £
Finished goods and goods for resale	700	1,100

15 Debtors

Amounts falling due within one year:	2021 £	2020 £
Prepayments and accrued income	2,152	1,913

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	984	936

THAME PLAYERS THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

17 Analysis of net assets between funds

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:				
Tangible assets	165,199	1,796	166,995	175,541
Current assets/(liabilities)	41,088	-	41,088	55,681
	<u>206,287</u>	<u>1,796</u>	<u>208,083</u>	<u>231,222</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).