

Company registration number: 04446416

Charity registration number: 1092545

# ZOE'S PLACE TRUST

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

Amended

# **Zoe's Place Trust**

## **Contents**

Reference and Administrative Details	1 to 2
Trustees' Report	3 to 19
Independent Auditors' Report	20 to 23
Consolidated Statement of Financial Activities	24
Consolidated Balance Sheet	25
Balance Sheet	26
Consolidated Statement of Cash Flows	27
Notes to the Financial Statements	28 to 52
Comparative Consolidated Statement of Financial Activities	53

# Zoe's Place Trust

## Reference and Administrative Details

<b>Trustees</b>	A Schofield, Chair Reverend P D McGuire J Stainsby C Greenall Prof W Tin L Zapasnik M Cunningham (resigned 14 August 2024)
<b>Secretary</b>	J Stainsby
<b>Key Management Personnel</b>	T Armstrong (Head of Care), L Collins (Head of Fundraising), C Grant (Head of Estates & Compliance), T Harrington (Head of Fundraising), G Harris (Director of Clinical Services), B O'Gara (Head of Care), E Matemadombo (Head of Finance), D Wm. Reynolds FCMA CGMA (Finance Director),
<b>Registered Office</b>	Upper Ground Floor 15 Dormer Place Leamington Spa Warwickshire CV32 5AA
<b>Company Registration Number</b>	04446416
<b>Charity Registration Number</b>	1092545
<b>Solicitors</b>	Womble Bond Dickinson The Spark Draymans Way Helix Newcastle upon Tyne NE4 5DE

# **Zoe's Place Trust**

## **Reference and Administrative Details**

### **Bankers**

HSBC Bank plc  
Middlesbrough Albert Road  
60 Albert Road  
Middlesbrough  
TS1 1RS

Barclays Bank plc  
Leamington Spa  
150 The Parade  
Leamington Spa  
CV32 4AG

NatWest  
Coventry  
1st Floor Rowan House  
Coventry  
West Midlands  
CV4 8LE

### **Investment Advisors**

Azets  
Bulman House  
Regent Centre  
Gosforth  
Newcastle upon Tyne  
NE3 3LS

### **Auditor**

Azets Audit Services  
Chartered Accountants and Statutory Auditor  
Bulman House  
Regent Centre  
Gosforth  
Newcastle upon Tyne  
NE3 3LS

# **Zoe's Place Trust**

## **Trustees' Report**

### **Chairmans report**

At Zoe's Place we believe that 'every bud deserves the chance to bloom'. We believe that human life is precious however fragile or short it may be. That belief sustains all that we do.

The present depressed economic conditions continue to have an impact on our fundraising which in turn affects the level of care and support we are able to provide to children and families accessing our service. The recent increase in Employers N.I., and minimum wage has had a significant effect on our employment costs this coupled with the fact that individuals have less disposable income available to contribute to Charities has affected our income.

Following the announcement of the potential closure of our Liverpool Hospice, a fundraising campaign led by the Local MP enabled the creation of a new locally based Charity. This Charity took over the building of a new hospice and the day to day management of the hospice with the transfer completed on 1st May 2025. This campaign and subsequent transfer to the new Charity was undertaken with the full knowledge and support of the Charity Commission. As a result the Trustees were able to ensure that vital specialist care for children and support for families in Liverpool has been secured for the long term. The Trustees have worked diligently with the new Charity to ensure a smooth transfer with no break in service being experienced by the families.

Turning to the future, in the short term our objectives will be to:

- (a) Secure our income by bolstering our mature sources (statutory, corporate and events) whilst boosting resilience by growing those less developed.
- (b) In alignment with our nursing strategy invest in our people and systems to make it easier for our staff to deliver care for the children and families we support.
- (c) Ensure we have a clear plan for the future development of both Middlesbrough and Coventry Hospices.

Our first priority at this point in time is to provide stability, research and develop income streams to ensure we are well placed to take advantage of any improvement in the economy, maintain our engagement with the ICB's to obtain maximum benefit from statutory funding available.

The future is still very much a challenge, however inflation has fallen from record highs, and it is anticipated that a reduction in interest rates will enable the economy to begin to improve, which would subsequently be helpful for our fundraising activities.

With the Government's announcement of their 10 year Plan for Health and moving the provision of care to be more community based, we are hopeful that a more sustainable funding plan for palliative/end of life care for hospices will be announced in coming months. At present only about 30% of income is derived from this source, meaning that we need to raise circa 70% from members of the public. We are continuing to engage with local MP's to harness their support that funding for Children's Hospices remains high on the Agenda of any future spending plans. This continued uncertainty over long term funding remains a challenge in future development.

We are however extremely grateful to have, at last, some certainty over the provision of the Children's Hospice Grant. It was recently announced by the Minister that this Grant will be in place for the next three years and will increase in line with inflation during that period of time. This is very helpful indeed and will allow us to plan our budgets for the coming years with more certainty.

We remain extremely grateful to all the individual donors, Corporate Donors, Foundations, Trusts and event participants without whom our work would not be possible and, to the generous people who left a legacy in their will, or have pledged to do so in the future. We are particularly grateful to the Committee and participants of the Stictly Christmas event held in Coventry in December 2024 which raised in excess of £200,000 bringing the total raised by this group to in excess of £800,000 over the last eight years. This is a significant contribution towards the annual running costs of the Coventry Hospice.

# **Zoe's Place Trust**

## **Trustees' Report**

### **Objectives and Activities**

The vision of Zoe's Place is to ensure that every family with a child aged from birth to 5 years, living in our regions, with a life-limiting or life-threatening illness receives the specialist care and support they need. Every child should be given the right to live their life to the maximum potential

Our Mission is:

- To provide essential specialist palliative, respite and end of life care and support to babies and children from birth to 5 years, and their families across our regions. This may be extended to age 8 if there is a clinical or family need.
- To deliver these services in partnership with others
- To champion the cause of children's palliative care.

Our core value are:

- Put care for the child at the centre of everything we do.
- Encourage everyone to reach their potential - children, families, staff, volunteers and supporters.
- Be open, honest and transparent in all that we do.
- Respect and value the contribution of all Zoe's Place staff, supporters, volunteers, parents and families.
- Deliver the best effective care that our resources will allow.

### **Beneficiaries**

Compassionate care is at the heart of our philosophy and this will be provided to all who access our facilities irrespective of their colour, race, culture, denomination or condition. Care will be provided free of charge to all families irrespective of the family's social standing.

Every child will be treated as an individual and afforded dignity and respect at all times.

Our care will be provided in a way that ensures the child is at the centre of any planning and we will ensure their physical, emotional, social and spiritual needs are considered.

# **Zoe's Place Trust**

## **Trustees' Report**

### **Facilities available at each Zoe's Place Hospice**

Each Hospice can accommodate up to six infants at any one time. There is also Parents accommodation at each Hospice, should this be required.

There are soft play areas, sensory rooms, art and music therapy, physiotherapy, re-bounce facilities and outdoor play areas available at each Hospice.

We believe in a holistic approach to care and look to support the whole family during their journey with Zoe's Place. There are sibling groups, play and stay, parents support groups, on-going counselling service, holistic therapy for parents, bereavement support groups and regular family fun days organised at each Hospice.

Our counselling and family support teams offer a broad range of emotional, practical therapeutic and social activities. Support is provided to the whole family, the child, parents, siblings or extended members of the family such as grandparents. Support can be one-to-one, face to face, on-line, or group work.

Our bereavement suites offer a private and comfortable space in which parents can begin to come to terms with the loss of their child. The child can rest in our specially designed chilled room until the funeral, allowing the parents to spend that vital time to say goodbye.

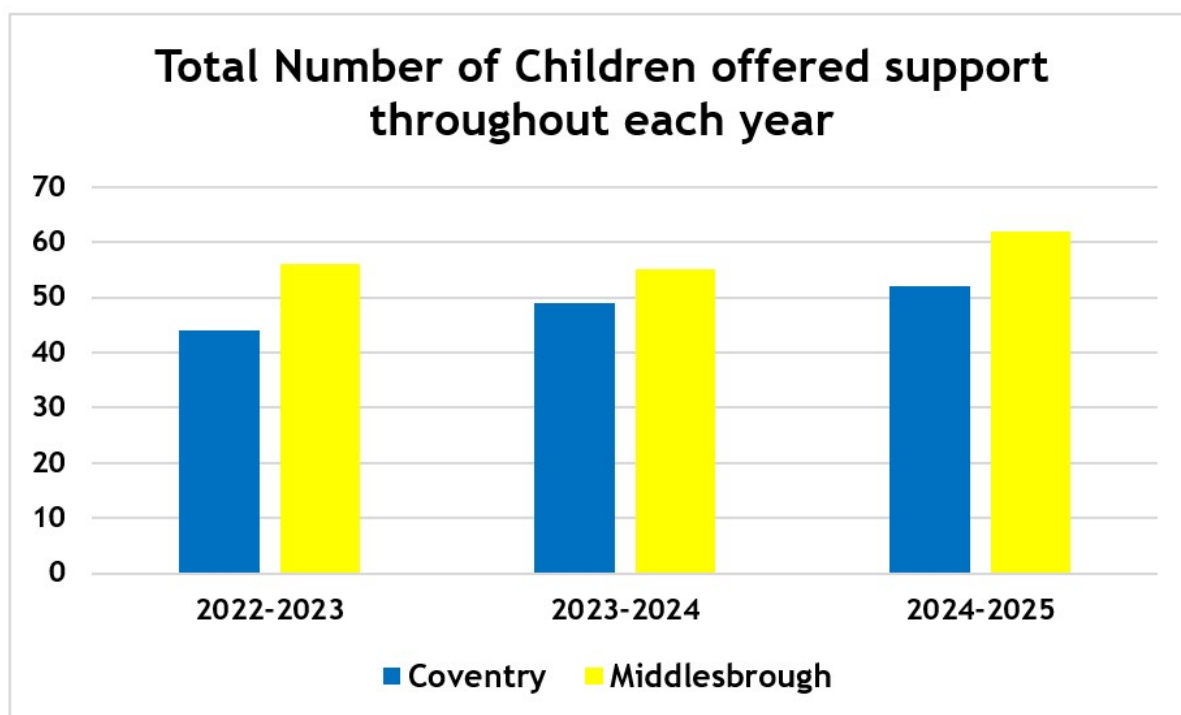
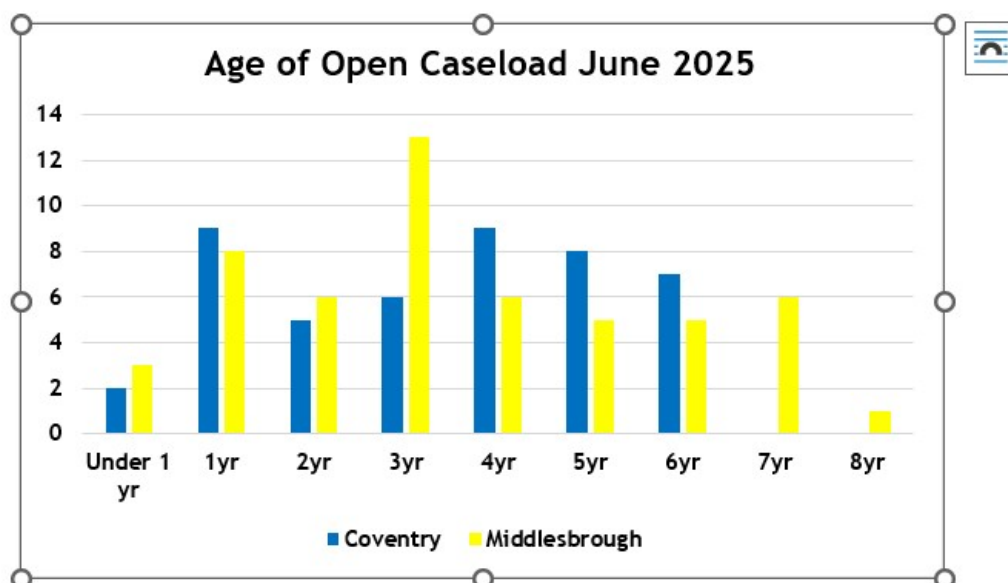
The following outlines the key services we have provided for our children and families this year.

# Zoe's Place Trust

## Trustees' Report

### Achievements and Performance

Caseload numbers in June 2025 show a total of 99 children currently being supported by both hospices, this is an increase on the figures of 2024. The number of children supported throughout the year is fluid as children have graduated, been discharged or died. Over the course of this year, we have supported a total of 114 children.



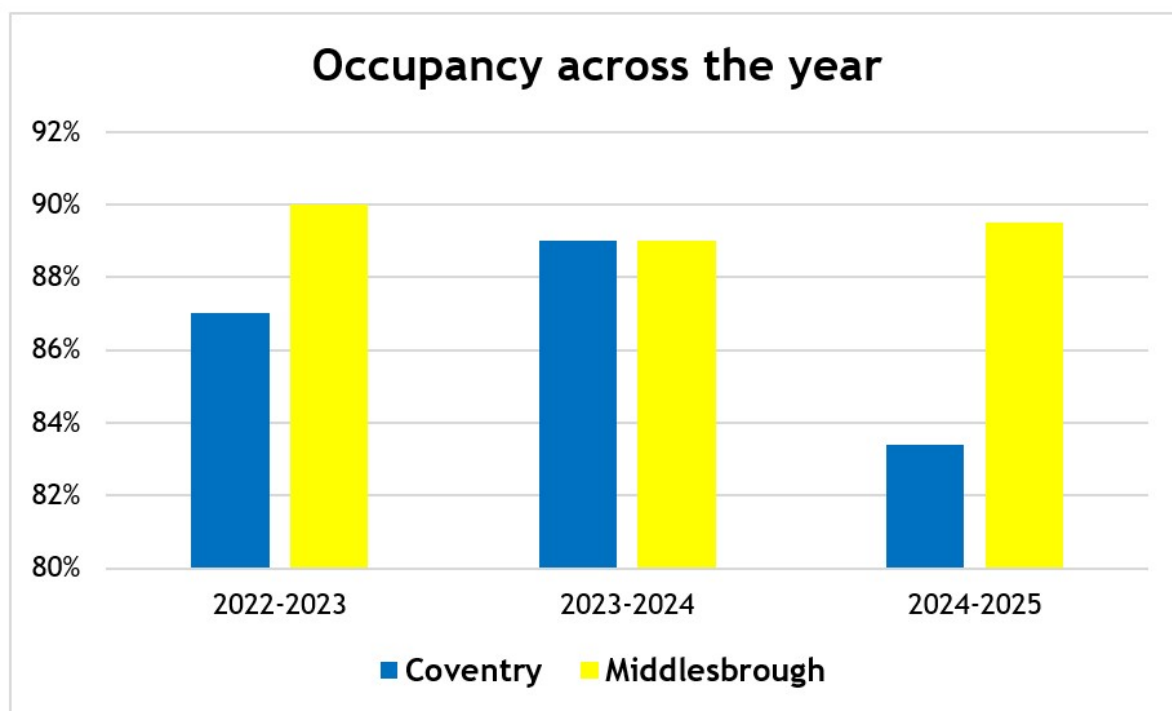


# Zoe's Place Trust

## Trustees' Report

### Occupancy across the year

The occupancy target as set by the board of Trustees was 80%, average across both hospices was 86%. The occupancy figures were impacted significantly by the recruitment and retention challenges at the Coventry Hospice.



### Therapy Sessions.

A variety of therapies are offered across each hospice. Much work is being done to try and make these services more equitable to all children and families who access Zoe's Place, regardless of their geographical location.

This year in total the following therapy sessions were provided.

65 individual physiotherapy 52 children benefitted

56 music therapy 56 children benefitted

31 animal therapy 75 children benefitted

13 dance therapy 29 children benefitted

In addition the following support was provided to siblings and extended members of the family. Plus we have also provided a total of 67 day trips out and 6 family parties!

## Zoe's Place Trust

### Trustees' Report

THERAPY			Total Number of Sessions	Total Number of family members supported
	Coventry	Middlesbrough		
SIBLING SUPPORT	3	4	7	19
STAY & PLAY	1	0	1	6
COUNSELLING INCLUDING BEREAVEMENT SUPPORT	1	14	15	-
HOLISTIC THERAPY	13	0	13	9

#### Feedback on our service

We encourage feedback from our parents/carers as a means of learning and improving our facilities.

Throughout the year we received many written compliments from families. Here are some of their comments:



# **Zoe's Place Trust**

## **Trustees' Report**

### **SUMMARY OF ACHIEVEMENTS IN 2024-2025**

**Total number of children supported = 73**

**Occupancy average = 86%**

**Total number of episodes of care planned = 1202**

**Total number of counselling = 14**

**Total number of physiotherapy sessions offered = 65**

**All children have participated in creative play at each visit**

**1 child and their family supported with end-of-life care**

**Total number of music therapy sessions = 56**

**Total number of holistic therapy sessions = 13**

**Total number of days open throughout the year = 494**

**Amount of days trips out this year = 67**

# **Zoe's Place Trust**

## **Trustees' Report**

### **CLINICAL GOVERNANCE UPDATE**

Our governance structure continues to be strengthened with regular policy review, clinical audit, risk management, incident reporting and development of our paperless care database system. Regular feedback to the trustees provides sound assurance we are providing a safe, effective, caring, responsive and well led service to our children and families.

During the year 2024-25 we received no complaints from families accessing our services.

Unfortunately our level of service and support to families has been severely impacted by the challenges faced in recruiting clinical staff for our Coventry Hospice. We are presently actively engaged in a major recruitment campaign to alleviate this situation. Opening hours have also been reduced due to falling income as a result of the continued depressed economic conditions.

### **Other Achievements**

Zoe's Places are regulated by the Care Quality Commission who have rated both our Hospices as Good. We are pleased to receive this positive rating which reflects the hard work, professionalism and caring attitude of all our staff.

Our social media facilities continue to develop to provide support to parents, who can share experiences, give feedback, ask questions, get support and not feel so isolated.

The Trustees offer their sincere thanks to the staff, volunteers and the supporters of both Hospices for their dedicated help and support during these challenging conditions.

### **Fundraising activities**

Zoe's Place is heavily reliant on the support given by our local communities, and further afield, to ensure we can continue to support children and families who need our services. In a year when people's disposable income was squeezed by the cost of living crisis, we are exceptionally grateful to our supporters for their loyalty and generosity.

### **Our approach to fundraising**

Our team of fundraisers and volunteers, in each hospice, offer a wide range of activities through which people can support our cause. From events and community led fundraising to corporate donations, regular direct debits and gifts left in wills, we aim to have a method of giving that suits the circumstances of all supporters.

Alongside our own fundraising, we work with an external lottery partner, who employs a commercial participator team to promote the lottery on our behalf. We are in regular communication with this third party and receive regular reports from them.

### **Regulation, compliance and governance**

We are registered with the Fundraising Regulator and comply with the Code of Fundraising Practice. We had no compliance issues with the scheme during the year. In 2024/25 we were a corporate member of the Chartered Institute of Fundraising (CIOF) and several members of the fundraising leadership team hold individual membership.

### **Complaints**

We received no formal fundraising complaints during the 2024/2025 year

# **Zoe's Place Trust**

## **Trustees' Report**

### **Protecting vulnerable people and members of the public**

Two members of the fundraising leadership team are experienced in protecting vulnerable people and are available to support and give guidance to other team members on any concerns. During the next year we will roll out training on this subject to other team members.

### **Fundraising Activities / Marketing**

Zoe's Place Baby Hospice undertook limited direct marketing to our supporters and we do not believe that this activity has been an unreasonable intrusion on people's privacy. All direct marketing materials include information on how to opt out from receiving such information in the future. The majority of our fundraising asks are made over social media, which followers choose to receive and members of the public can easily 'switch off'. We hold regular fundraising leadership team meetings where any concerns regarding our contacts with the public can be discussed.

Zoe's Place Fundraising Principles:

- All funds raised by the Charity will be spent for the purpose for which they are raised.
- All funds raised through sponsorship activities will be banked into the Charity's bank account before deduction of expenses.
- We will comply with all relevant law, regulation and codes of practice.
- We will employ suitably qualified and experienced fundraising staff
- We will never sell or share supporters' personal information with a third party. Unless required by law to do so for example HMRC.
- All literature will properly describe what donations will be used for.
- All fundraising activities will be conducted in an open, honest and transparent manner.
- We do not employ the services of Professional Fundraisers, however we do work with third parties in some of our fundraising activities.

# Zoe's Place Trust

## Trustees' Report

### Financial Review

Zoe's Place is incredibly grateful for the unwavering support of our donors, funders, partners and local communities during what continues to be a challenging economic environment. Thanks to this generosity, we've been able to continue delivering our specialist care to babies, children and families who need us most.

We're delighted to report that in the 2024/25 financial year, Zoe's Place recorded total income of £6,212,906 (2023/24: £4,024,456). This reflects both the deep commitment and remarkable generosity of our donors to our hospices.

This year also marked a major milestone in the history of Zoe's Place with the transition of our Liverpool hospice into a standalone charity. While we remain closely connected in values and purpose, this change reflects our shared ambition to grow and serve even more families across the UK.

As a result of this structural change, some financial comparisons to previous years are not like-for-like.

### A summary of Zoe's Place financial performance is as follows:

Year	Operating Income £	Operating Costs £	Operating Surplus (Deficit) £	Operating Surplus (Deficit) %	No. of Children Supported £
2024/25	6,212,906	5,523,312	689,594	11.1%	114
2023/24	4,024,456	5,252,854	(1,228,398)	(30.5%)	163
2022/23	4,296,385	4,397,289	(100,904)	(2.3%)	174
2021/22	4,092,938	3,335,986	756,952	18.5%	154
2020/21	3,861,507	2,717,242	1,144,265	29.6%	150
2019/20	3,791,516	3,923,124	(131,608)	(3.5%)	160

We received the Grant from NHS England totalling £656,000.

We continue to build our relationship with the ICB's in our areas who contributed £616,213 towards planned respite care for our children.

In addition during the year 2024/25 we received a grant of £75,336 from NHS/HUK this was a one off grant which could only be used to cover expenditure on capital items. This was very welcome indeed since it enabled us to replace 8 cots ensuring that we continue to maintain a high standard of facilities throughout both hospices.

Whilst these one off payments were much appreciated it also highlights the need for a long term sustainable funding model for the provision of palliative, respite and end of life care provided by Children's Hospices.

### Overall Summary

The financial position for the year shows net incoming resources of £689,594 (2023/24 - outcoming - £1,228,398). Total funds amount to £3,966,546. Of the total funds as at the year end £1,162,910 were restricted and £2,803,636 being unrestricted funds of the group. Of the unrestricted funds £1,111,181 are Tangible Fixed Assets and £1,092,455 are free reserves of the group.

The Trustees consider the financial position of the group to be satisfactory, given the present circumstances we now find ourselves in, when read with the Charity Groups' reserve policy (which is outlined later in this report).

# **Zoe's Place Trust**

## **Trustees' Report**

The financial statements, which have been prepared in accordance with the Statement of Recommended Practice, conform to current statutory requirements and comply with the charity's governing document.

### **Reserves and Going Concern**

The Trustees have reviewed the reliability of income streams, our commitment to future expenditure and the risks we face as a charity. We are dependent on some volatile forms of fundraising income and much of our income is only committed for one year. However, we do have some forms of more reliable income and our income streams are becoming more diverse as we seek to reduce our risk.

In common with many Charities we expect our activities and finances for the next couple of years to be significantly impacted by the current economic climate.

The Trustees have examined the requirements of the charitable company to hold free reserves - those reserves not invested in tangible fixed assets, restricted or designated for particular purposes. This exercise considered both the normal requirements for working capital and the loss of income of a hypothetical but reasonable reduction in the scale of operations. Taking these factors into account the Trustees consider it would be appropriate to hold the equivalent of four months expenditure.

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities; it excludes fixed assets together with long term financing liabilities. At the year end the charity had free reserves amounting to £1,092,455.

Budgets have been prepared taking into account current economic climate and the potential affect on income, the Trustees are confident that the Charity will be able to sustain an improved service to our families into the future. It remains our firm objective to diversify, develop and increase income in coming years to ensure we are able to support all children and families who seek our help.

# **Zoe's Place Trust**

## **Trustees' Report**

### **Pay policy for Key Management Personnel and other staff**

We have identified Key Management Personnel in the Reference and Administration section.

- Zoe's Place Trust is committed to ensuring that we pay our staff fairly and in a way which ensures we attract and retain the best staff and right skill mix to have the greatest impact in delivering our charitable objectives.
- Zoe's Place has introduced hybrid working where possible to help in the work/life balance for our staff.
- Zoe's Place Trustees do not receive any pay, though they may be reimbursed reasonable out of pocket expenses incurred in the pursuit of their duties.
- Zoe's Place will continue to provide an environment where our teams are able to do their work in a place where everyone can flourish.
- Zoe's Place will disclose the basis of all pension contributions and other benefits.
- When setting salaries account will be taken of those payable in other Hospices and/or in the care sector as a whole.
- Salary will be proportionate to the complexity of each role.
- Salary will be consistent with the need to make best use of supporters' donations and public money.
- Zoe's Place will have an open and transparent pay structure through-out the Charity.

### **Risk Management**

The Trustees have a Risk Management Strategy in place and together with the Senior Management Team regularly monitors risks to which the Charity is exposed and ensure that appropriate systems and controls are in place to mitigate such risks. As part of this work we maintain a risk register, which is reviewed and discussed quarterly by the Board of Trustees and action taken where appropriate to mitigate the risk.



# **Zoe's Place Trust**

## **Trustees' Report**

### **Financial**

The principal risk is that in an increasingly competitive environment, we are not able to raise sufficient funds to allow us to continue to provide care and support to our children and families. A Fundraising plan is in place and progress is reviewed against this quarterly.

Zoe's Place will continue to diversify its areas of sustainable income streams to ensure that it can continue to improve the level of care at both hospices.

The investment plan is reviewed regularly and as a matter of course annually.

### **Operational**

Serious damage to our premises, or the heating system would cause major operational problems. The Trustees conclude that our premises are large enough to cope with a disruption that was not total. If the premises became totally unusable, arrangements are in place to evacuate the children to home or to the local hospital. Insurance is in place to cover any disruption to the on-going business of the charity. A business continuity plan is also in place to address these issues.

Clinical staffing levels - We are continuing to experience difficulty in recruiting Care staff to our Coventry Hospice. This is having a significant effect on opening hours and our ability to provide end of life care and support to families. We have recently improved our salary structure and are currently undertaking a recruitment campaign to increase staffing levels. There are several operational measures in place to mitigate this risk, for example ensuring pay and benefits are in line with other employers in this sector and training and development of existing staff.

Loss of IT infrastructure would cause major problems within the organisation. We have invested significantly in technology in recent years which has enabled us to work remotely, provide support to the families and stay in touch with donors.

Cyber attack on our data would be a major problem. We have therefore increased significantly our Security "fire-walls", IT and training awareness to staff.

### **Compliance with Law and regulations**

Principle risks relate to compliance to Charity Commission regulations, CQC Regulations, employment legislation, Health & Safety and GDPR. We have addressed this by having a revised set of Policies and procedures and a firm of HR consultants provide guidance on employment matters to ensure we are fully compliant. A Independent Risk Management Consultant also provides regular on-going advice and support.

### **External Risks**

Changes in Government policy affecting distribution of funding from NHS England.

Changes in Local Authority or local NHS policy affecting referrals of children to the service.

Damage to our reputation.

### **Strategic**

We will continue to develop our facilities to ensure we are able to provide the best help and support to as many families as possible in the Coventry and Middlesbrough areas.

# **Zoe's Place Trust**

## **Trustees' Report**

### **Related Parties**

Zoe's Place Trading Limited is a separate limited company. It is a wholly owned subsidiary of Zoe's Place Trust and is consolidated as part of these accounts. Zoe's Place Trading limited sells merchandise, receives licensed royalties and registration fees from challenge events.

### **Governing Document**

Compassionate care is at the heart of our philosophy and this will be provided to all who access our facilities irrespective of their colour, race, culture, denomination or condition. Care will be provided free of charge to all families irrespective of the family's social standing.

Zoe's Place Trust, which was established in 2002, is a registered charity, number 1092545, and is incorporated as a company limited by guarantee (not having a share capital), company number 04446416. It is governed by its Articles of Association. The aim of the organisation is to open and maintain baby hospices for the public benefit and assistance of children aged from birth to five years, suffering from life-threatening or life-limiting conditions. The hospices provide palliative, respite and end-of-life care and support to all families who access our service. The hospices are known as Zoe's Places. The Charity is registered with the Care Quality Commission and as such is subject to regular inspections.

### **Governance/Management**

The Board of Trustees is made up of people who have a particular skill or professional attribute which can benefit the Charity, to ensure the good governance of the charity and, to enable board meetings to be effective and make informed decisions. The enthusiasm and commitment of these people ensures that sound advice and information is brought to decisions affecting the future of the Charity. The names of the Trustees, who are also directors, are given on page 1.

The Board of Trustees administer the Charity and meet every 3 months, either face to face or electronically. There is a trading subsidiary Zoe's Place Trading Limited, which has a separate Board of Directors. The Trustees are responsible for decisions on capital projects, fundraising schemes, investment plans and the level of reserves.

The Trustees set the long term strategy for the organisation and the Senior Management Team (SMT) are responsible for the daily management of the Charity. There are 3 members of the SMT covering clinical services, fundraising and finance. This consists of Director of Clinical Services, Finance Director and the Executive Trustee. The SMT meet on a monthly basis discussing and reviewing clinical services, governance, audit, risk, and fundraising. In addition, the Executive Trustee meets each member of the SMT and Heads of Department, on a monthly basis to provide support and supervision. The SMT provide individual reports to each Trustee meeting and attend in person on a regular basis.

### **Recruitment of Trustees**

As set out in the Articles of Association the Board of Trustees should consist of not less than 3 and no more than 9 members. Trustees will serve a minimum term of 3 years and with the unanimous consent of all the Trustees may put themselves forward for re-appointment. Nominations for the appointment of new Trustees can be made by any current Trustee and such nominations need the unanimous approval of the Board.. The Nominee, who usually would have some particular attribute which would benefit the Charity, would then be invited to attend one or more meetings as a guest before their acceptance as a new Trustee is confirmed.

# **Zoe's Place Trust**

## **Trustees' Report**

All Trustees are subject to enhanced Disclosure and Barring Scheme checks and reference checks.

### ***Trustee induction and training***

New Trustees undergo an induction process to ensure they fully understand their legal obligations under charity and company law, the contents of our Articles of Association, decision-making process of the board, the strategic plan and recent performance of the charity. Briefing papers and familiarisation training is effected for all Trustees, as deemed necessary.

### ***Officers***

The Officers are those listed in the Reference and Administration page (Key Management Personnel).

### **Public Benefit Statement**

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The Trustees regard the activities of the charity to fall within the definition of a charitable purpose relating to "the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage."

### **How the activities of Zoe's Place deliver public benefit**

The main activities of the Charity and who it exists to help are described below. All of its charitable activities focus on the relief of illness and suffering and are undertaken to further its charitable purpose for the public benefit.

Zoe's Place provides palliative, respite and end of life care to babies and infants aged from birth-5 suffering from life-limiting and/or life-threatening conditions. These children will be cared for in a safe home from home environment known as Zoe's Place.

The Trustees Report incorporates the Strategic Report in accordance with the Charity Commission guidance. The Trustees when approving the Trustees Report are also signing to approve the Strategic Report.

### **Investment Powers and Restrictions**

The Charity funds are controlled by the directors, who also act as trustees, who invest with a view to safely optimising annual investment income while maintaining capital growth in line with market trends.

# **Zoe's Place Trust**

## **Trustees' Report**

The trustees can invest any sums or investments received by them in investments in which they are by law authorised to invest money (including trading subsidiaries), with power from time to time to change for others of a like nature.

### **Investment policy and performance**

The Trustees receive on-going investment advice from an independent firm of Financial Advisors.

The performance of the Trust's investments are regularly reviewed, by the Adviser, against a benchmark of similar investments. The investments are held in line with our investment policy which sets out guidelines for risk and asset mix also ensuring there is an appropriate ethical balance. Following receipt of a £500,000 legacy in January 2024, the investment portfolio was increased by an additional £300,000. Professional advice from our Investment Adviser was sought and it was agreed that this should be invested in a low risk portfolio of funds. The remaining £200,000 has been placed in fixed term cash accounts providing a competitive rate of interest.

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Zoe's Place Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Zoe's Place Trust

### Trustees' Report

#### Disclosure of information to auditor

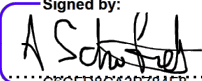
Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

#### Reappointment of auditor

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Azets Audit Services as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

11 November 2025

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

Signed by:  
  
.....C8CFD8CA3B784F8.....  
A Schofield  
Trustee

## Zoe's Place Trust

### Independent Auditor's Report to the Members of Zoe's Place Trust

#### Opinion

We have audited the financial statements of Zoe's Place Trust (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 30 June 2025, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 June 2025 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

## **Zoe's Place Trust**

### **Independent Auditor's Report to the Members of Zoe's Place Trust**

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the financial statements and trustees report Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the financial statements and trustees report Trustees' Report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Financial Statements and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 18), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Zoe's Place Trust

### Independent Auditor's Report to the Members of Zoe's Place Trust

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Review financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; employment law (including the Working Time Directive); Care Quality Commission and compliance with the UK Companies Act and Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

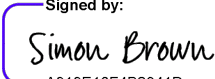


**Zoe's Place Trust**

**Independent Auditor's Report to the Members of Zoe's Place Trust**

**Use of our report**

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:  
  
.....A919E10E4B2841D.....  
Simon Brown BA ACA DChA (Senior Statutory Auditor)  
For and on behalf of Azets Audit Services  
Chartered Accountants  
Statutory Auditor  
Bulman House  
Regent Centre  
Gosforth  
Newcastle upon Tyne  
NE3 3LS

12 November 2025  
Date:.....

Azets Audit Services is a trading name of Azets Audit Services Limited.

## Zoe's Place Trust

### Consolidated Statement of Financial Activities for the Year Ended 30 June 2025

#### (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	2,998,320	1,347,756	4,346,076	2,657,536
Charitable activities	4	682,599	-	682,599	677,583
Other trading activities	5	673,206	-	673,206	639,364
Investment income	6	29,604	-	29,604	25,278
Other income	7	481,421	-	481,421	24,695
Total Income		<u>4,865,150</u>	<u>1,347,756</u>	<u>6,212,906</u>	<u>4,024,456</u>
<b>Expenditure on:</b>					
Raising funds	8	(1,361,046)	-	(1,361,046)	(1,418,047)
Charitable activities	9	<u>(3,261,234)</u>	<u>(932,038)</u>	<u>(4,193,272)</u>	<u>(3,893,247)</u>
Total Expenditure		<u>(4,622,280)</u>	<u>(932,038)</u>	<u>(5,554,318)</u>	<u>(5,311,294)</u>
Gains/losses on investment assets		<u>31,006</u>	<u>-</u>	<u>31,006</u>	<u>58,440</u>
Net income/(expenditure)		273,876	415,718	689,594	(1,228,398)
Transfers between funds		<u>78,111</u>	<u>(78,111)</u>	<u>-</u>	<u>-</u>
Net movement in funds		351,987	337,607	689,594	(1,228,398)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>2,451,649</u>	<u>825,303</u>	<u>3,276,952</u>	<u>4,505,350</u>
Total funds carried forward	23	<u><u>2,803,636</u></u>	<u><u>1,162,910</u></u>	<u><u>3,966,546</u></u>	<u><u>3,276,952</u></u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 23.

## Zoe's Place Trust

### (Registration number: 04446416) Consolidated Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	16	1,111,181	1,174,111
Investments		<u>909,638</u>	<u>578,632</u>
		<u>2,020,819</u>	<u>1,752,743</u>
<b>Current assets</b>			
Debtors	18	434,855	809,721
Cash at bank and in hand	19	<u>2,424,402</u>	<u>1,916,685</u>
		2,859,257	2,726,406
<b>Creditors: Amounts falling due within one year</b>	20	<u>(913,530)</u>	<u>(1,202,197)</u>
<b>Net current assets</b>		<u>1,945,727</u>	<u>1,524,209</u>
<b>Net assets</b>		<u>3,966,546</u>	<u>3,276,952</u>
<b>Funds of the group:</b>			
<b>Restricted income funds</b>			
Restricted funds	23	1,162,910	825,303
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>2,803,636</u>	<u>2,451,649</u>
<b>Total funds</b>	23	<u>3,966,546</u>	<u>3,276,952</u>

The financial statements on pages 24 to 53 were approved by the trustees, and authorised for issue on 11 November 2025 and signed on their behalf by:

Signed by:  
  
 .....  
 A Schofield  
 Trustee

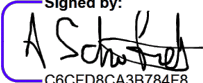
Zoe's Place Trust

(Registration number: 04446416)  
Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	16	1,111,181	1,174,111
Investments		<u>910,638</u>	<u>579,632</u>
		<u>2,021,819</u>	<u>1,753,743</u>
<b>Current assets</b>			
Debtors	18	563,165	808,855
Cash at bank and in hand	19	<u>2,271,465</u>	<u>1,867,655</u>
		2,834,630	2,676,510
<b>Creditors: Amounts falling due within one year</b>	20	<u>(913,530)</u>	<u>(1,199,538)</u>
<b>Net current assets</b>		<u>1,921,100</u>	<u>1,476,972</u>
<b>Net assets</b>		<u>3,942,919</u>	<u>3,230,715</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	23	1,162,910	825,303
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>2,780,009</u>	<u>2,405,412</u>
<b>Total funds</b>	23	<u>3,942,919</u>	<u>3,230,715</u>

The charity made a surplus after tax for the financial year of £712,204 (2024 Deficit - £1,227,217).

The financial statements on pages 24 to 53 were approved by the trustees, and authorised for issue on 11 November 2025 and signed on their behalf by:

Signed by:  
  
C6CFD8CA3B784F8.....  
A Schofield  
Trustee

## Zoe's Place Trust

### Consolidated Statement of Cash Flows for the Year Ended 30 June 2025

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash income/(expenditure)		689,594	(1,228,398)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	8	87,435	95,774
Investment income	6	(29,604)	(25,278)
Revaluation of investments		<u>(31,006)</u>	<u>(58,440)</u>
		716,419	(1,216,342)
<b>Working capital adjustments</b>			
Decrease in stocks		-	3,770
Decrease in debtors	18	374,866	110,708
Decrease in creditors	20	<u>(288,667)</u>	<u>(130,486)</u>
Net cash flows from operating activities		<u>802,618</u>	<u>(1,232,350)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	29,604	25,278
Purchase of tangible fixed assets	16	(58,176)	(96,702)
Sale of tangible fixed assets		33,671	-
Purchase of investments		<u>(300,000)</u>	<u>-</u>
Net cash flows from investing activities		<u>(294,901)</u>	<u>(71,424)</u>
Net increase/(decrease) in cash and cash equivalents		507,717	(1,303,774)
Cash and cash equivalents at 1 July		<u>1,916,685</u>	<u>3,220,459</u>
Cash and cash equivalents at 30 June		<u><u>2,424,402</u></u>	<u><u>1,916,685</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

# **Zoe's Place Trust**

## **Notes to the Financial Statements for the Year Ended 30 June 2025**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Upper Ground Floor, 15 Dormer Place, Leamington Spa, Warwickshire, CV32 5AA

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Zoe's Place Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the entity.

#### **Basis of consolidation**

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 30 June 2025.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a surplus after tax for the financial year of £712,204 (2024 - deficit ( £1,227,217))

# **Zoe's Place Trust**

## **Notes to the Financial Statements for the Year Ended 30 June 2025**

### **Going concern**

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance. The charity and its trading subsidiary have strong positive cash balances and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

### **Estimation uncertainty and judgements**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

There are considered to be no significant judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies which effect the amounts recognised in the financial statements.

### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

### **Grants receivable**

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

In accordance with the SORP FRS102 (para 5.10) income from government grants cannot be accounted for under the 'accruals method'. Therefore government grants are recognised as income when they are received, subject to performance conditions being met. Grant income from the NHS which is related to a financial year is recognised in line with the charity's financial year, with grant income accrued and deferred in line with this cycle.

# **Zoe's Place Trust**

## **Notes to the Financial Statements for the Year Ended 30 June 2025**

### ***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them. In respect of those which are fixed assets, a fixed asset addition and income are recognised, otherwise income and expenditure is recognised.

### ***Other trading activities***

Income from commercial trading activities is recognised as earned (as the related goods and services are provided) and as rental and service charges fall due.

### ***Investment income***

Interest income is recognised on a receivable basis, when the amount can be measured reliably - this is normally upon notification of the interest paid or payable by the bank.

### ***Charitable activities***

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support client service activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when related grants are received and the performance conditions relating to its entitlement are not met.

### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### ***Other expenditure***

Other expenditure represents those items not falling into any other heading.



# Zoe's Place Trust

## Notes to the Financial Statements for the Year Ended 30 June 2025

### Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's (and the group's) activities. These costs, which have not been directly apportioned, have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the support costs note.

### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

### Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

Government grants included within other operating income includes the UK Government assistance provided through Coronavirus Job Retention Scheme during the Covid-19 pandemic.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Property	Straight line over 50 years on buildings
Leasehold Property Improvements	Straight line over 8 years
Motor Vehicles	25% reducing balance
Furniture and Equipment	20% straight line

### Impairment of fixed assets

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

# **Zoe's Place Trust**

## **Notes to the Financial Statements for the Year Ended 30 June 2025**

### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### **Stock**

Stock is valued at the lower of cost or net realisable value, after making allowance for any obsolete or slow moving items. Donated items of stock are recognised at fair value which is the amount the charitable company would have been willing to pay for the items on the open market.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **Pensions and other post retirement obligations**

The group supports personal pension plans taken out by employees. Contributions are charged to the income and expenditure account as they become payable.

# Zoe's Place Trust

## Notes to the Financial Statements for the Year Ended 30 June 2025

### Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

### Agency Monies

From 7th October 2024 the charity acted as an agent for the newly created Liverpool based charity created to run the Liverpool Hospice. They collected funds of £3.93m and also donated £356k of donations received for Liverpool Building fund. Zoe's Place Charity was allowed to keep £470k towards the abortive costs incurred. On 30th April 2025 the activities of our Liverpool Hospice were transferred to the new Charity and funds paid across.

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations and legacies;			
Donations	2,332,044	691,756	3,023,800
Legacies	235,993	-	235,993
Gift aid reclaimed	78,514	-	78,514
Grants, including capital grants;			
NHS England Grant	-	656,000	656,000
Other income from donations and legacies	351,769	-	351,769
	<u>2,998,320</u>	<u>1,347,756</u>	<u>4,346,076</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations	1,173,483	107,709	1,281,192
Legacies	104,497	-	104,497
Gift aid reclaimed	104,587	-	104,587
Grants, including capital grants;			
NHS England Grant	-	640,784	640,784
Grants and Trust income	138,708	387,768	526,476
	<u>1,521,275</u>	<u>1,136,261</u>	<u>2,657,536</u>

# Zoe's Place Trust

## Notes to the Financial Statements for the Year Ended 30 June 2025

### 4 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2025 £</b>
Respite Care	616,213	616,213
GP Cover	66,386	66,386
	<u>682,599</u>	<u>682,599</u>
	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Respite Care	641,104	641,104
GP Cover	36,479	36,479
	<u>677,583</u>	<u>677,583</u>

### 5 Income from other trading activities

	<b>Unrestricted funds General £</b>	<b>Total 2025 £</b>
Appeals		
Clothes Aid	36,754	36,754
Fundraising	576,300	576,300
Lottery	60,152	60,152
	<u>673,206</u>	<u>673,206</u>
	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Appeals		
Clothes Aid	36,376	36,376
SNAK appeal	861	861
Fundraising	521,391	521,391
Merchandise	1,617	1,617
Lottery	64,514	64,514
Clothes Recycling	14,605	14,605
	<u>639,364</u>	<u>639,364</u>

# Zoe's Place Trust

## Notes to the Financial Statements for the Year Ended 30 June 2025

### 6 Investment income

	Unrestricted funds General £	Total 2025 £
Other income from fixed asset investments	29,604	29,604
	<u>29,604</u>	<u>29,604</u>
	Unrestricted funds General £	Total 2024 £
Other income from fixed asset investments	25,278	25,278
	<u>25,278</u>	<u>25,278</u>

### 7 Other income

	Unrestricted funds General £	Total 2025 £
Work Placements	10,967	10,967
Other income	470,454	470,454
	<u>481,421</u>	<u>481,421</u>
	Unrestricted funds General £	Total 2024 £
Work Placements	12,513	12,513
Other income	12,182	12,182
	<u>24,695</u>	<u>24,695</u>

In the year the charity was compensated for the costs incurred in saving the Liverpool Hospice and the eventual transfer of funds collected on its behalf, whilst being set up as an independent charity. As part of the agreement reached with the new Liverpool charity, £470,454 was kept by Zoes Place Trust to cover some of the costs incurred during this period. The prior year was Insurance proceeds and a licencing agreement.

## Zoe's Place Trust

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### 8 Expenditure on raising funds

##### a) Costs of trading activities

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2025	2024
	£	£	£	£
Employment costs	916,040	-	916,040	931,985
Fundraising cost of sales	365,871	-	365,871	329,154
Lease equipment	17,495	-	17,495	15,882
Premises costs	11,701	-	11,701	13,570
Repairs and maintenance	12,287	-	12,287	14,099
Travel and subsistence	2,401	-	2,401	1,946
Office costs	17,549	-	17,549	20,536
Professional fees	9,415	-	9,415	81,743
Training	2,476	-	2,476	2,996
Depreciation	5,811	-	5,811	6,136
	<u>1,361,046</u>	<u>-</u>	<u>1,361,046</u>	<u>1,418,047</u>

## Zoe's Place Trust

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### 9 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Hospice Care	1,988,170	932,038	2,920,208
Allocated support Costs	725,493	-	725,493
Governance Costs	547,571	-	547,571
<b>Total for 2025</b>	<b>3,261,234</b>	<b>932,038</b>	<b>4,193,272</b>
<b>Total for 2024</b>	<b>2,805,610</b>	<b>1,087,637</b>	<b>3,893,247</b>

	Activity undertaken directly £	Activity support costs £	2025 £
Hospice Care	2,920,208	725,493	3,645,701
Governance costs	-	547,571	547,571
	<b>2,920,208</b>	<b>1,273,064</b>	<b>4,193,272</b>
	Activity undertaken directly £	Activity support costs £	2024 £
Hospice Care	3,163,173	547,026	3,710,199
Governance costs	-	183,048	183,048
	<b>3,163,173</b>	<b>730,074</b>	<b>3,893,247</b>

# Zoe's Place Trust

## Notes to the Financial Statements for the Year Ended 30 June 2025

### 10 Analysis of governance and support costs

	Support costs £	Governance costs £	Total 2025 £	Total 2024 £
Employment Costs	543,874	15,705	559,579	343,070
HR	-	11,200	11,200	444
Legal fees	3,958	308,797	312,755	117,502
Audit fees	-	16,494	16,494	12,634
Care Quality	-	3,839	3,839	3,861
Professional fees	-	139,307	139,307	40,079
Travel and subsistence	19,099	-	19,099	17,233
Depreciation	9,048	-	9,048	8,856
Premises	10,531	-	10,531	12,213
Repairs and maintenance	40,974	-	40,974	74,651
Other office costs	93,742	52,229	145,971	87,371
Staff training	1,351	-	1,351	9,513
Hire of equipment	2,916	-	2,916	2,647
	<u>725,493</u>	<u>547,571</u>	<u>1,273,064</u>	<u>730,074</u>

### 11 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Operating leases - other assets	43,138	264,700
Audit fees	16,150	14,950
Other non-audit services	5,250	3,375
Depreciation of fixed assets	<u>87,435</u>	<u>95,774</u>

### 12 Trustees remuneration and expenses

During the year the group made the following transactions with trustees:

#### J Stainsby

The trustee was reimbursed for travel expenses in the year of £5,220 (2024 - £5,112).

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.



## Zoe's Place Trust

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### 13 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	3,197,363	3,325,186
Social security costs	320,216	318,325
Pension costs	137,905	155,815
	<u>3,655,484</u>	<u>3,799,326</u>

The monthly average number of persons (including senior management team) employed by the group during the year was as follows:

	2025 No	2024 No
Management	2	2
Fundraising	29	32
Nurses	70	84
Domestic	9	7
	<u>110</u>	<u>125</u>

The number of employees whose emoluments fell within the following bands was:

	2025 No	2024 No
£60,001 - £70,000	2	-
£70,001 - £80,000	<u>-</u>	<u>1</u>

The total employee benefits of the key management personnel of the group were £537,572 (2024 - £656,871).

#### 14 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	<u>16,150</u>	<u>14,950</u>
<b>Other fees to auditors</b>		
All other non-audit services	<u>5,250</u>	<u>3,375</u>

## Zoe's Place Trust

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### 15 Taxation

The group is a registered charity and is therefore potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 16 Tangible fixed assets

##### Group and Charity

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 July 2024	2,004,725	1,161,171	148,658	3,314,554
Additions	-	58,176	-	58,176
Disposals	<u>(637,416)</u>	<u>(342,753)</u>	<u>(59,658)</u>	<u>(1,039,827)</u>
At 30 June 2025	<u>1,367,309</u>	<u>876,594</u>	<u>89,000</u>	<u>2,332,903</u>
<b>Depreciation</b>				
At 1 July 2024	1,130,336	877,617	132,490	2,140,443
Charge for the year	21,233	63,574	2,628	87,435
Eliminated on disposals	<u>(637,416)</u>	<u>(314,740)</u>	<u>(54,000)</u>	<u>(1,006,156)</u>
At 30 June 2025	<u>514,153</u>	<u>626,451</u>	<u>81,118</u>	<u>1,221,722</u>
<b>Net book value</b>				
At 30 June 2025	<u>853,156</u>	<u>250,143</u>	<u>7,882</u>	<u>1,111,181</u>
At 30 June 2024	<u>874,389</u>	<u>283,554</u>	<u>16,168</u>	<u>1,174,111</u>

Included within the net book value of land and buildings above is £853,156 (2024 - £874,389) in respect of freehold land and buildings and £Nil (2024 - £Nil) in respect of leaseholds.

# Zoe's Place Trust

## Notes to the Financial Statements for the Year Ended 30 June 2025

### 17 Fixed asset investments

#### Group

	2025 £	2024 £
Other investments	<u>909,638</u>	<u>578,632</u>

#### Other investments

	Listed investments and cash £	Total £
<b>Cost or Valuation</b>		
At 1 July 2024	578,632	578,632
Additions	300,000	300,000
Revaluation	<u>31,006</u>	<u>31,006</u>
At 30 June 2025	<u>909,638</u>	<u>909,638</u>
<b>Net book value</b>		
At 30 June 2025	<u>909,638</u>	<u>909,638</u>
At 30 June 2024	<u>578,632</u>	<u>578,632</u>

The following shares included within other investments exceeded 5% of the total value of investments:

- Baillie Gifford Managed Acc - £124,227
- L&G Multi Index 6 Acc - £121,515
- Liontrust Sustainable Future - £115,121
- Royal London GMAP Adevnturous Acc - £119,163
- Vangaurd Life Strategy 80% Equity Acc- £126,209
- iShares US Equity Index (UK) Acc -U- £45,682

#### Charity

	2025 £	2024 £
Shares in group undertakings and participating interests	1,000	1,000
Other investments	<u>909,638</u>	<u>578,632</u>
	<u>910,638</u>	<u>579,632</u>

# Zoe's Place Trust

## Notes to the Financial Statements for the Year Ended 30 June 2025

### Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
<b>Cost</b>		
At 1 July 2024	1,000	1,000
At 30 June 2025	1,000	1,000
<b>Net book value</b>		
At 30 June 2025	1,000	1,000
At 30 June 2024	1,000	1,000

### Other investments

	Listed investments and cash £	Total £
<b>Cost or Valuation</b>		
At 1 July 2024	578,632	578,632
Additions	300,000	300,000
Revaluation	31,006	31,006
At 30 June 2025	909,638	909,638
<b>Net book value</b>		
At 30 June 2025	909,638	909,638
At 30 June 2024	578,632	578,632

## Zoe's Place Trust

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2025	2024	
Subsidiary undertakings					
Zoe's Place Trading Limited	England and Wales	Ordinary	100%	100%	The operation of business support activities

The profit for the financial period of Zoe's Place Trading Limited was £24,076 (2024 - £46,684) and the aggregate amount of capital and reserves at the end of the period was £24,627 (2024 - £47,235).

#### 18 Debtors

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	57,813	335,591	57,730	325,040
Due from group undertakings	-	-	130,915	9,033
Prepayments and accrued income	339,782	423,326	335,449	418,993
VAT recoverable	31,830	48,829	33,641	53,814
Other debtors	5,430	1,975	5,430	1,975
	<u>434,855</u>	<u>809,721</u>	<u>563,165</u>	<u>808,855</u>

## Zoe's Place Trust

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### 19 Cash and cash equivalents

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Cash on hand	1,679	2,410	1,679	2,410
Cash at bank	<u>2,422,723</u>	<u>1,914,275</u>	<u>2,269,786</u>	<u>1,865,245</u>
	<u>2,424,402</u>	<u>1,916,685</u>	<u>2,271,465</u>	<u>1,867,655</u>

#### 20 Creditors: amounts falling due within one year

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade creditors	144,442	173,103	144,442	173,104
Other taxation and social security	47,387	73,560	47,387	73,560
Other creditors	96,045	60,288	96,045	60,288
Accruals and deferred income	<u>625,656</u>	<u>895,246</u>	<u>625,656</u>	<u>892,586</u>
	<u>913,530</u>	<u>1,202,197</u>	<u>913,530</u>	<u>1,199,538</u>

#### Deferred income

##### Group and Charity

	2025 £	2024 £
Deferred income at 1 July 2024	832,330	954,817
Resources deferred in the period	588,601	832,330
Amounts released from previous periods	<u>(832,330)</u>	<u>(954,817)</u>
Deferred income at year end	<u>588,601</u>	<u>832,330</u>

Deferred income comprises event income and NHS respite care grant income.

## Zoe's Place Trust

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### 21 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
<b>Land and buildings</b>				
Within one year	34,500	34,500	34,500	34,500
Between one and five years	121,572	105,872	121,572	105,872
After five years	18,750	62,478	18,750	62,478
	<u>174,822</u>	<u>202,850</u>	<u>174,822</u>	<u>202,850</u>
<b>Other</b>				
Within one year	8,638	12,120	8,638	12,120
Between one and five years	15,113	30,559	15,113	30,559
	<u>23,751</u>	<u>42,679</u>	<u>23,751</u>	<u>42,679</u>

#### 22 Pension and other schemes

##### Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £137,905 (2024 - £155,815).

Contributions totalling £15,634 (2024 - £22,112) were payable to the scheme at the end of the year and are included in creditors.

# Zoe's Place Trust

## Notes to the Financial Statements for the Year Ended 30 June 2025

### 23 Funds

#### Group

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 June 2025 £
<b>Unrestricted funds</b>						
<b>General</b>						
General fund	2,051,649	4,865,150	(4,622,280)	(121,889)	31,006	2,203,636
<b>Designated</b>						
Purchase of New Building	400,000	-	-	200,000	-	600,000
<b>Total unrestricted funds</b>	<u>2,451,649</u>	<u>4,865,150</u>	<u>(4,622,280)</u>	<u>78,111</u>	<u>31,006</u>	<u>2,803,636</u>
<b>Restricted funds</b>						
Hospice Nurses - Coventry	-	178,000	(178,000)	-	-	-
Minibus - Coventry	1,215	-	(1,215)	-	-	-
Salaries - Coventry	-	3,333	(2,500)	-	-	833
Coventry Hospice Funds	-	22,750	(4,751)	(2,832)	-	15,167
Liverpool New Building Fundraising	107,709	-	(107,709)	-	-	-
Ancillary Funds - Coventry	5,876	-	-	(5,876)	-	-
Hospice Equipment - Coventry	4,533	-	-	(4,533)	-	-
Liverpool Hospice Funds	-	27,406	(58,548)	31,142	-	-
Therapy Fund - Coventry	6,488	-	-	(6,488)	-	-
Middlesbrough Building Fund	-	500,000	-	-	-	500,000
Hospice UK - Liverpool	-	160,000	(160,000)	-	-	-
Hospice Equipment - Liverpool	5,196	-	-	(5,196)	-	-
End of Life Room - Liverpool	9,774	-	-	(9,774)	-	-



## Zoe's Place Trust

### Notes to the Financial Statements for the Year Ended 30 June 2025

	Balance at 1 July 2024	Incoming resources	Resources expended	Transfers	Other recognised gains/(losses)	Balance at 30 June 2025
	£	£	£	£	£	£
GP Cover - Liverpool	25,169	27,359	(52,528)	-	-	-
Ancillary Funds - Liverpool	7,323	-	-	(7,323)	-	-
Therapy Fund - Liverpool	14,790	23,250	-	(38,040)	-	-
Salaries - Middlesbrough	1,996	18,337	(20,333)	-	-	-
Salaries - Liverpool	-	10,834	(10,834)	-	-	-
Middleborough Hospice Funds	-	38,487	(12,072)	(13,957)	-	12,458
Hospice Equipment - Middlesbrough	4,645	-	-	(4,645)	-	-
Technology Fund - Middlesbrough	241	-	-	(241)	-	-
Therapy Fund - Middlesbrough	5,072	-	-	(5,072)	-	-
Ancillary Funds - Middlesbrough	5,080	-	-	(5,080)	-	-
Hospice Nurses - Middlesbrough	-	318,000	(318,000)	-	-	-
Refurb Appeal - Middlesbrough	196	-	-	(196)	-	-
Bereavement Group Middlesbrough	-	20,000	(5,548)	-	-	14,452
Middlebrough Legacy	620,000	-	-	-	-	620,000
<b>Total restricted funds</b>	<u>825,303</u>	<u>1,347,756</u>	<u>(932,038)</u>	<u>(78,111)</u>	<u>-</u>	<u>1,162,910</u>
<b>Total funds</b>	<u>3,276,952</u>	<u>6,212,906</u>	<u>(5,554,318)</u>	<u>-</u>	<u>31,006</u>	<u>3,966,546</u>

# Zoe's Place Trust

## Notes to the Financial Statements for the Year Ended 30 June 2025

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 June 2024 £
<b>Unrestricted funds</b>						
<i><b>General</b></i>						
General fund	3,028,981	2,888,195	(4,223,657)	299,690	58,440	2,051,649
<i><b>Designated</b></i>						
Purchase of New Building	700,000	-	-	(300,000)	-	400,000
<b>Total unrestricted funds</b>	<b>3,728,981</b>	<b>2,888,195</b>	<b>(4,223,657)</b>	<b>(310)</b>	<b>58,440</b>	<b>2,451,649</b>
<b>Restricted funds</b>						
Hospice Nurses - Coventry	-	213,594	(213,594)	-	-	-
Minibus - Coventry	3,052	-	(1,837)	-	-	1,215
GP Services - Coventry	2,625	10,000	(12,625)	-	-	-
Salaries - Coventry	5,000	82,325	(87,330)	5	-	-
Liverpool New Building Fundraising	-	107,709	-	-	-	107,709
Ancillary Funds - Coventry	4,980	4,000	(3,104)	-	-	5,876
Coventry-Hospice	-	4,800	(4,800)	-	-	-
Hospice Equipment - Coventry	5,052	-	(519)	-	-	4,533
Therapy Fund - Coventry	3,824	8,680	(6,016)	-	-	6,488
Hospice UK - Liverpool	-	213,595	(213,595)	-	-	-
Hospice Equipment - Liverpool	6,806	-	(1,610)	-	-	5,196
End of Life Room - Liverpool	9,599	-	175	-	-	9,774
GP Cover - Liverpool	23,400	36,479	(34,710)	-	-	25,169
Ancillary Funds - Liverpool	8,051	7,455	(8,183)	-	-	7,323
Therapy Fund - Liverpool	23,916	35,548	(44,674)	-	-	14,790
Salaries - Middlesbrough	5,000	56,626	(59,630)	-	-	1,996
Salaries - Liverpool	15,000	77,325	(92,630)	305	-	-

## Zoe's Place Trust

### Notes to the Financial Statements for the Year Ended 30 June 2025

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 June 2024 £
Laundry & Kitchen Refurb - Middlesbrough	2,715	-	(2,715)	-	-	-
Hospice Equipment - Middlesbrough	10,143	7,080	(12,578)	-	-	4,645
Technology Fund - Middlesbrough	1,249	-	(1,008)	-	-	241
Therapy Fund - Middlesbrough	8,381	5,160	(8,469)	-	-	5,072
Ancillary Funds - Middlesbrough	9,534	2,290	(6,744)	-	-	5,080
Hospice Nurses - Middlesbrough	-	213,595	(213,595)	-	-	-
Refurb Appeal - Middlesbrough	8,042	-	(7,846)	-	-	196
Bereavement Group Middlesbrough	-	50,000	(50,000)	-	-	-
Middlesbrough Legacy	620,000	-	-	-	-	620,000
<b>Total restricted funds</b>	<u>776,369</u>	<u>1,136,261</u>	<u>(1,087,637)</u>	<u>310</u>	<u>-</u>	<u>825,303</u>
<b>Total funds</b>	<u>4,505,350</u>	<u>4,024,456</u>	<u>(5,311,294)</u>	<u>-</u>	<u>58,440</u>	<u>3,276,952</u>

## **Zoe's Place Trust**

### **Notes to the Financial Statements for the Year Ended 30 June 2025**

The specific purposes for which the funds are to be applied are as follows:

New building Fund - The trustees have set aside £600,000 to be utilised for a building for the Middlesbrough Hospice

New Building Fundraising- This was amounts raised towards the relocation of Liverpool Hospice, and costs incurred

Hospice Nurses - NHS Grant to pay the nurses salaries.

Minibus Coventry - This fund was established following the donations received from the Lord Taverners towards a Mini Bus. As in accordance with offer the vehicle is a restricted asset from 2014 for 5 years, so the annual depreciation will be off set against this fund.

Therapy Fund - Coventry - Grants received for the provision of Hydrotherapy, Music Therapy, Animal Therapy, Rebound Therapy and swimming for the children.

Hospice Equipment - Coventry - This fund was established from donations and grants given for the specific purpose of providing hospice equipment for the Coventry hospice. For capital items purchased the fund is released to unrestricted funds as the restrictions have then been met, other expenditure is released director to the SOFA.

Ancillary Funds - Coventry - Donations and grants received for children and their siblings for outings, events and special occasions.

Salaries - Coventry - Grants received to fund clinical staff salaries.

Hospice Equipment - Liverpool - This fund is for donations and grants which have been received for the purpose of providing equipment for use in the hospice. For capital items purchased the fund is released to unrestricted funds as the restrictions have then been met, other expenditure is released direct to the SOFA.

Salaries - Liverpool - Grants received to fund clinical staff salaries.

Ancillary Funds - Liverpool - Donations and grants received for Children's outings, special occasions and events.

## Zoe's Place Trust

### Notes to the Financial Statements for the Year Ended 30 June 2025

Refurb Appeal - Middlesbrough - Fund set up for donations for future refurbishment and project works in hospice.

Therapy Fund - Middlesbrough - Grants received for the provision of physiotherapy, hydrotherapy and Bereavement services.

Technology Fund - Middlesbrough - Funds received to upgrade and maintain information technology.

Hospice Equipment - Middlesbrough - Grants and donations received specifically to purchase hospice equipment.

Salaries - Middlesbrough - Grants received to fund clinical staff salaries.

Ancillary Funds - Middlesbrough - Donations and grants received to fund Children and their siblings for outings, events and special occasions.

Laundry & Kitchen Refurb - Middlesbrough - Funding for complete refurbishment of the hospice laundry and kitchen facilities.

#### 24 Analysis of net assets between funds

##### Group

	Unrestricted			Total funds at 30 June 2024 £
	General £	Designated £	Restricted £	
Tangible fixed assets	1,111,181	-	-	1,111,181
Fixed asset investments	609,638	300,000	-	909,638
Net current assets/(liabilities)	482,817	300,000	1,162,910	1,945,727
Total net assets	2,203,636	600,000	1,162,910	3,966,546

	Unrestricted			Total funds at 30 June 2024 £
	General £	Designated £	Restricted £	
Tangible fixed assets	1,174,111	-	-	1,174,111
Fixed asset investments	578,632	-	-	578,632
Net current assets/(liabilities)	298,906	400,000	825,303	1,524,209
Total net assets	2,051,649	400,000	825,303	3,276,952

## Zoe's Place Trust

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### 25 Analysis of net funds

##### Group

	At 1 July 2024 £	Financing cash flows £	At 30 June 2025 £
Cash at bank and in hand	1,916,685	507,717	2,424,402
Net funds	<u>1,916,685</u>	<u>507,717</u>	<u>2,424,402</u>

#### 26 Related party transactions

##### Group

During the year the group made the following related party transactions:

##### J Stainsby

(Trustee)

The Trust reimbursed J Stainsby for travel expenses in the year of £5,220 (2024 - £5,112).

At the balance sheet date the amount due J Stainsby was £Nil (2024 - £Nil).

##### Zoe's Place Trading Limited

(Subsidiary)

During the year, the charity made sales relating to management fees of £1,200 (2024 - £1,200), licensing fees of £5,348 (2024 - £5,348) and received a gift aid distribution of £46,684 (2024 - £47,784). The charity also made purchases relating to fundraising expenses of £93,235 (2024 - £Nil)..

At the balance sheet date the amount due from Zoe's Place Trading Limited was £130,915 (2024 - £9,033).

## Zoe's Place Trust

### Comparative Consolidated Statement of Financial Activities for the Year Ended 30 June 2024 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	1,521,275	1,136,261	2,657,536
Charitable activities	4	677,583	-	677,583
Other trading activities	5	639,364	-	639,364
Investment income	6	25,278	-	25,278
Other income	7	24,695	-	24,695
Total income		<u>2,888,195</u>	<u>1,136,261</u>	<u>4,024,456</u>
<b>Expenditure on:</b>				
Raising funds	8	(1,418,047)	-	(1,418,047)
Charitable activities	9	<u>(2,805,610)</u>	<u>(1,087,637)</u>	<u>(3,893,247)</u>
Total expenditure		<u>(4,223,657)</u>	<u>(1,087,637)</u>	<u>(5,311,294)</u>
Gains/losses on investment assets		<u>58,440</u>	<u>-</u>	<u>58,440</u>
Net (expenditure)/income		(1,277,022)	48,624	(1,228,398)
Transfers between funds		<u>(310)</u>	<u>310</u>	<u>-</u>
Net movement in funds		(1,277,332)	48,934	(1,228,398)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>3,728,981</u>	<u>776,369</u>	<u>4,505,350</u>
Total funds carried forward	23	<u><u>2,451,649</u></u>	<u><u>825,303</u></u>	<u><u>3,276,952</u></u>