

Company registration number: 04446416

Charity registration number: 1092545

ZOE'S PLACE TRUST

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2021

Zoe's Place Trust

Contents

Reference and Administrative Details	1 to 2
Trustees' Report	3 to 13
Independent Auditors' Report	14 to 17
Consolidated Statement of Financial Activities	18
Comparative Consolidated Statement of Financial Activities	19
Consolidated Balance Sheet	20
Balance Sheet	21
Consolidated Statement of Cash Flows	22
Notes to the Financial Statements	23 to 47

Zoe's Place Trust

Reference and Administrative Details

Trustees	J J Scarisbrick Reverend P D McGuire J Stainsby Prof S Sinha C Greenall Prof W Tin
Secretary	J Stainsby
Key Management Personnel	N Borrill (Director of Care) L Retford (Group Finance Manager) W Reason (Director of Income Generation & Communications) F Berquist (Head of Care) L Appleby (Head of Care) (resigned 25 September 2020) G Harris (Head of Care) M Larkin (Head of Care) (appointed 14 September 2020) M Guidery (Head of Fundraising) (resigned 30 September 2020) M Chauhan (Head Fundraising) (resigned 3 July 2020) M Meaney (Head of Fundraising) R Jobson (Head of Fundraising) (appointed 1 October 2020) I Carr (Head of Fundraising) (appointed 2 November 2020) L Thomas (Office Manager) (resigned 9 October 2020)
Principal Office	Upper Ground Floor 15 Dormer Place Leamington Spa Warwickshire CV32 5AA
Company Registration Number	04446416
Charity Registration Number	1092545

Zoe's Place Trust

Reference and Administrative Details

Bankers

HSBC Bank plc
Middlesbrough Albert Road
60 Albert Road
Middlesbrough
TS1 1RS

Barclays Bank plc
Leamington Spa
150 The Parade
Leamington Spa
CV32 4AG

NatWest
Coventry
1st Floor Rowan House
Coventry
West Midlands
CV4 8LE

Investment Advisors

Sanlam
Gosforth Business Park
BW House
2/3 Park Road
Newcastle upon Tyne
NE12 8DG

Auditor

MHA Tait Walker
Chartered Accountants and Statutory Auditor
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Zoe's Place Trust

Trustees' Report

Chairman's Report

At Zoe's Place we believe that 'every bud deserves the chance to bloom'. We believe that human life is precious however fragile or short it may be. That belief sustains all that we do.

This report is being prepared in very unusual and challenging times. The Charity, like many other businesses and Charities has suffered from a continuation of the COVID-19 pandemic. With much of the Country in lock-down and social distancing in place, for a significant part of the year this has had a devastating effect on income from donations and fundraising with many events being cancelled.

Thankfully we were able to benefit from funds allocated by the Government to Hospices to help them survive the COVID pandemic. Unfortunately we had to close for part of the year since many of our families were reluctant to bring their children in for planned respite because of the COVID virus. As a result we had to place the staff on furlough.

Because of the anticipated effect on our Fundraising income, at the beginning of the year we took the decision to completely re-structure the Charity and reduce expenditure in light of the projected fall in income. This action, although painful at the time, has proved well founded and we now have a more robust charity to cope with the requirements of the 21st Century.

At the beginning of our year we projected a deficit, anticipating that our income would fall because of COVID, whilst our fundraising income did fall, due to receipt of financial payments from the NHS/CCG, Government furlough payments, plus we received some unexpected, legacies, totalling approximately £500k, we are infact recording a significant surplus. Whilst we are pleased to have received these funds, much of the financial support previously provided to Hospices, has now ceased.

The future is a challenge and our Fundraising teams are looking at developing many more sustainable income streams to ensure our income continues to recover and improve going forward.

The COVID situation has highlighted one important factor that when all parties work together Hospices have a vital role to play in the structure of providing co-ordinated palliative care to children. We must ensure this remains at the forefront of any future development within the provision of palliative care for children. We continue to work closely with the CCG's in our areas, NHSE and Government on the issues surrounding statutory funding to try and ensure we are able to provide the best care and support to our children and families.

We are extremely grateful to all the individual donors, Corporate Donors, Foundations, Trusts and event participants without whom our work would not be possible and to the generous people who left a legacy in their will, or have pledged to do so in the future.

Structure, governance and management

Governing Document

Zoe's Place Trust, which was established in 2002, is a registered charity, number 1092545, and is incorporated as a company limited by guarantee (not having a share capital), company number 4446416. It is governed by its Articles of Association. The aim of the organisation is to open and maintain baby hospices for the public benefit and assistance of children aged from birth to five years, suffering from terminal or life-limiting conditions. The hospices provide palliative, respite and end-of-life care and support to all families who access our service. The hospices are known as Zoe's Places. The Charity is registered with the Care Quality Commission and as such is subject to regular inspections.

Zoe's Place Trust

Trustees' Report

Governance/Management

The Board of Trustees is made up of people who have a particular skill or professional attribute which can benefit the Charity to ensure the good governance of the charity and to enable board meetings to be effective and make informed decisions. The enthusiasm and commitment of these people ensures that sound advice and information is brought to decisions affecting the future of the Charity. The names of the Trustees, who are also directors, are given on page 1.

The Board of Trustees administer the Charity and meet every 3 months. Unfortunately because of social distancing rules these meetings since March 2020 have taken place electronically. There is a trading subsidiary Zoe's Place Trading Limited, which has a separate Board of Directors. The Trustees are responsible for decisions on capital projects, fundraising schemes, investment plans and the level of reserves.

The Trustees set the long term strategy for the organisation and the Senior Management Team (SMT) are responsible for the daily management of the Charity. There are 4 members of the SMT covering clinical services, fundraising and finance. This consists of Director of Business Development and Communications, Director of Care,, Group Finance Manager and the Executive Trustee. The SMT meet on a monthly basis regarding clinical services, governance, audit, risk, and fundraising. In addition, the Executive Trustee meets each member of the SMT on a monthly basis to provide support and supervision. The SMT provide individual reports to each Trustee meeting.

Recruitment of Trustees

As set out in the Articles of Association the Board of Trustees should consist of not less than 3 and no more than 9 members. Trustees will serve a minimum term of 3 years and with the unanimous consent of all the Trustees may put themselves forward for re-appointment. Nominations for the appointment of new Trustees can be made by any current Trustee and such nominations need the unanimous approval of the Board.. The Nominee, who usually would have some particular attribute which would benefit the Charity, would then be invited to attend one or more meetings as a guest before their acceptance as a new Trustee is confirmed.

All Trustees are subject to enhanced Disclosure and Barring Scheme checks and reference checks.

Trustee induction and training

New Trustees undergo an induction process to ensure they fully understand their legal obligations under charity and company law, the contents of our Articles of Association, decision-making process of the board, the strategic plan and recent performance of the charity. Briefing papers and familiarisation training is effected for all Trustees, as deemed necessary.

Officers

The Officers are those listed in the Reference and Administration page (Key Management Personnel).

Objectives and Activities

The vision of Zoe's Place is to put every child with a life-limiting or life-threatening condition at the heart of all planning, support and care.

Zoe's Place Trust

Trustees' Report

Our core value are:

- Put care for the babies first and support their families
- Ensure that each visit a child spends at the Hospice is filled with as much fun as possible
- Welcome and encourage direct access by families to the service
- Deliver the most effective, specialist palliative care
- Be open, honest and transparent in all that we do
- Respect and value the contribution of all Zoe's Place staff, trustees and volunteers
- Make the best possible use of funds to ensure value for money

Beneficiaries

Compassionate care is at the heart of our philosophy and this will be provided to all who access our facilities irrespective of their colour, race, culture, denomination or condition. Care will be provided free of charge to all families irrespective of the family's social standing.

Every child will be treated as an individual and afforded dignity and respect at all times.

Our care will be provided in a way that ensures the child is at the centre of any planning and we will ensure their physical, emotional, social and spiritual needs are considered.

Facilities available at each Zoe's Place Hospice

Each Hospice can accommodate up to six babies at any one time. There is also Parents accommodation at each Hospice, should this be required.

There are soft play areas, sensory rooms, art and music therapy facilities and outdoor play areas available at each Hospice.

We believe in a holistic approach to care and look to support the whole family during their involvement with Zoe's Place. There are sibling groups, play and stay, parents support groups, on-going counselling service, bereavement support groups and regular family fun days organised at each Hospice.

Our counselling and family support teams offer a broad range of therapeutic and social activities. Support is provided to the whole family, the child, parents, siblings or extended members of the family such as grandparents. Support can be one-to-one, face to face, on line, or group work.

Our bereavement suites offer a private and comfortable space in which parents can begin to come to terms with the loss of their child. The child can rest in our specially designed room until the funeral, allowing the parents that vital time for goodbye.

Zoe's Place Trust

Trustees' Report

Fundraising Activities

Principal funding sources and fundraising strategy

A large proportion of the Charity's income comes from fundraising income. More than half of this income is non-recurring and therefore new fundraising income needs to be generated each year. The main source of fundraising income is from Corporate partnerships and Charitable Trusts, Legacies and events. Our fundraising strategy is focussed on maximising donations from existing income streams, while developing new sources. To that end we hope to grow our donations from Corporate partners, Commercial sponsors, major donors and individuals in future years.

All funds raised by the Charity will be spent for the purpose for which they are raised. All funds raised through sponsorship activities will be banked into the Charity's bank account before deduction of expenses.

All literature will properly describe what donations will be used for. All fundraising activities will be conducted in an open honest and transparent manner.

Zoe's Place value the contribution made by all our donors.

Zoe's Place will treat all donors with respect and dignity.

Zoe's Place are a member of the IOF and Fundraising Regulator and complies with the Code of Fundraising Practice and the Fundraising Promise. No instances of non-compliance with any relevant regulations or guidance have been identified, and nor have we received any complaints about our fundraising activities.

Zoe's Place agree to adhere to the rules set up by the IOF for dealing with vulnerable people.

Zoe's Place does not employ the services of Professional Fundraisers, however we do work with third parties in some of our fundraising activities.

Achievements and Performance

Hospice Performance

The figures provided here cover a ten month period of operations given the temporary hospice closures from March 2020 to August 2020. During this reduced opening period we have provided care and support to 150 children and families in the Coventry, Liverpool and Middlesbrough areas. Whilst these figures represent a 10 month period, due to Covid-19 and social distancing restrictions etc., we have been limited on the actual number of children we could safely bring into the Hospices each day/night. As a result of these restrictions, the actual number of children/families we were able to support this year is lower than the previous year.

Many of our children have very complex needs and require a high level of support often greater than one to one care and require specialist support.

Occupancy rates at all three hospices over the ten month period averaged 82%.

Zoe's Place Trust

Trustees' Report

The age range of children supported during this period can be identified as follows: 0-1 12%, 2-3 48% and 4-5 40%.

We continue to see an increase in the demand for our services, unfortunately due to COVID we have not been able to provide as much planned respite as we would have wished this year.

We encourage feedback from our parents as a means of learning and improving our facilities. During the year 2020/21 we received no informal or formal complaints.

Feedback on our services

Below are some of the compliments received from our families in respect of the service we provide.

"I cannot think of a better place and experience for my child, and could not find nicer and more attentive staff."

"You've done so much for us, we couldn't have asked for better support from you and your team. Just wanted you to know how much we appreciate everything you've done for all family's over the years."

"Amazing can't thank them enough they go above and beyond at all times"

Other Achievements

Zoe's Places are regulated by the Care Quality Commission who have rated all our Hospices as Good. We are pleased to receive this positive rating for all three hospices which reflects the hard work, professionalism and caring attitude of all our staff.

Our social media facilities - proved invaluable during lockdown. Parents could share experiences, give feedback, ask questions, get support and not feel so isolated.

Fundraising remains a challenge due to many events being cancelled because of COVID-19, however our Fundraising teams have risen to the challenge and organised several virtual events which have been extremely popular.

The Trustees offer their sincere thanks to the staff, volunteers and the supporters of all three Hospices for their dedicated help and support during these challenging conditions.

Financial Review

When we re-opened our doors to families, back in August 2020, we had prepared budgets based on a worst case scenario and we were hoping for the best. We are pleased, thanks to the immense support of our donors who have "really dug deep" and gone to enormous lengths to support the charity in very imaginative ways, our income from fundraising was overall better than originally anticipated.

We also received several unexpected legacies totalling £566,079.

Our income from donations and events totalled £1,330,265 - a fall of about 20% on the previous year.

Over the last 12 months we have worked with all the CCG's in our areas and as a result obtained a further £113,850 one off grants from the additional fund set up to support Hospices.

Zoe's Place Trust

Trustees' Report

The NHSE awarded funding to allow the Hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose.

We received £280,261 from the Governments Job Retention Scheme.

In addition we also, received the Grant from NHS England totalling £600,285 for the year.

We continue to build our relationship with the CCG's in our areas who contributed £342,125 towards planned respite care for our children.

Quite simply without this additional funding, totalling £994,396 from Government/NHS the Charity would not have been able to survive and to re-open our doors to families in August.

Whilst these one off payments were much appreciated the Charity still relies heavily on the continued support from Corporates and members of the public to enable us to continue to provide the support and respite facilities our families so desperately need.

Overall Summary

The financial position for the year shows net incoming resources of £1,144,265 (2020 - £131,608 outgoing resources). Total funds amount to £3,849,662, and of the total funds as at the year end £194,052 were restricted funds, £500,000 designated funds and £3,155,610 being unrestricted reserves of the group.

The Trustees consider the financial position of the group to be satisfactory, given the unprecedented circumstances we now find ourselves in, when read with the Charity Groups' reserve policy (which is outlined later in this report).

The financial statements, which have been prepared in accordance with the Statement of Recommended Practice, conform to current statutory requirements and comply with the charity's governing document.

Reserves and Going Concern

The Trustees have reviewed the reliability of income streams, our commitment to future expenditure and the risks we face as a charity. We are dependent on some volatile forms of fundraising income and much of our income is only committed for one year. However, we do have some forms of more reliable income and our income streams are becoming more diverse as we seek to reduce our risk.

In common with many organisations we expect our activities and finances going forward for the next couple of years to be significantly impacted by the COVID-19 pandemic.

The Trustees have examined the requirements of the charitable company to hold free reserves - those reserves not invested in tangible fixed assets, restricted or designated for particular purposes. This exercise considered both the normal requirements for working capital and the loss of income of a hypothetical but reasonable reduction in the scale of operations. Resulting from this, the Trustees consider it would be appropriate to hold the equivalent of nine months expenditure, which would equate to holding approximately £3,000,000 in free reserves.

Zoe's Place Trust

Trustees' Report

Members of the public are still reluctant to participate or attend large events, this will obviously have a knock-on effect to our income for the coming year. In light of these circumstances, the Trustees have reviewed our reserves policy and feel it would be prudent to “ring-fence” part of this surplus to offset any possible deficit in the coming year - which we believe will be immensely challenging.

The Trustees have therefore decided to set aside from this surplus £300,000 to cover any possible shortfall in the coming year.

During our re-structure we looked at our overall package to staff particularly with regard to terms and conditions to ensure we retain our existing staff and to assist with the recruitment of new staff. We are presently looking to recruit additional clinical staff, however this is proving a challenge due to the nationwide shortage of childrens nurses, to enable us, once the COVID restrictions have been eased, to get back to full opening of 24/7 with 6 children at each hospice. The Trustees feel £200,000 should be set aside, from the surplus, to cover recruitment, training of new staff in the coming year.

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities; it excludes fixed assets together with long term financing liabilities. At the year end the charity had free reserves amounting to £1,758,506.

Budgets have been prepared taking into account the continued affect on income from the Coronavirus and the Trustees are confident that the Charity will be able to sustain an improved service to our families into the future. It remains our firm objective to diversify and increase income in coming years to ensure we are able to support all children and families who seek our help.

Pay policy for Key Management Personnel and other staff

We have identified Key Management Personnel in the Reference and Administration section.

Zoe's Place Trust is committed to ensuring that we pay our staff fairly and in a way which ensures we attract and retain the best staff and right skill mix to have the greatest impact in delivering our charitable objectives.

Zoe's Place Trustees do not receive any pay, though they may be reimbursed reasonable out of pocket expenses incurred in the pursuit of their duties.

Zoe's Place will continue to provide an environment where our teams are able to do their work in a place where everyone can flourish.

Zoe's Place will disclose the basis of all pension contributions and other benefits.

When setting salaries account will be taken of those payable in other third sector Hospices and/or in the care sector as a whole.

Zoe's Place will have an open and transparent pay structure through-out the Charity.

Risk Management

The Trustees have a Risk Management Strategy in place and together with the Senior Management Team regularly monitors risks to which the Charity is exposed and ensure that appropriate systems and controls are in place to mitigate such risks. As part of this work we maintain a risk register, which is reviewed and discussed quarterly by the Board of Trustees and action taken where appropriate to mitigate the risk.

Zoe's Place Trust

Trustees' Report

Financial

The principal risk is that in an increasingly competitive environment, we are not able to raise sufficient funds to allow us to continue to provide care and support to our children and families. A Fundraising plan is in place and progress is reviewed against this quarterly.

Zoe's Place will continue to diversify its areas of sustainable income streams to ensure that it can continue to improve the level of care at all 3 hospices.

The investment plan is reviewed regularly and as a matter of course annually.

Operational

Serious damage to our premises, or the heating system would cause major operational problems. The Trustees conclude that our premises are large enough to cope with a disruption that was not total. If the premises became totally unusable, arrangements are in place to evacuate the children to home or to the local hospital. Insurance is in place to cover any disruption to the on-going business of the charity. A business continuity plan is also in place to address these issues.

Clinical staffing levels - It has been widely publicised that there is a national shortage of Nursing staff, particularly those qualified in the care of children. This could have an impact on the services Zoe's Place are able to offer. There are several operational measures in place to mitigate this risk, for example ensuring pay and benefits are in line with other employers in this sector and training and development of existing staff.

Loss of IT infrastructure would cause major problems within the organisation. We have invested significantly in technology in recent years which has enabled us to work remotely, provide support to the families, stay in touch with donors.

Compliance with Law and regulations

Principle risks relate to compliance to Charity Commission regulations, employment legislation and G.D.P.R. We have addressed this by having a revised set of Policies and procedures and a firm of HR consultants provide guidance on employment matters to ensure we are fully compliant. A Independent Risk Management Consultant also provides regular on-going advice and support.

External Risks

The most significant risks relate to not achieving our strategic priorities and events that might have a detrimental impact on our reputation with the public. These are managed by regular review of activity against our business plan.

The Coronavirus was something we were unable to predict, but continues to be a risk to the Charity's income which in turn affects the level of service we are able to provide. We are working to ensure as wide a spectrum of income streams are used to enable the Charity to survive these challenging conditions.

Strategic

We will continue to develop our facilities to ensure we are able to provide the best help and support to as many families as possible in the Coventry, Liverpool and Middlesbrough areas.

Zoe's Place Trust

Trustees' Report

Related Parties

Zoe's Place Trading Limited is a separate limited company. It is a wholly owned subsidiary of Zoe's Place Trust and is consolidated as part of these accounts. Zoe's Place Trading limited sells merchandise, receives licensed royalties and registration fees from challenge events.

Plans for Future Periods

- Rebuild after the devastating effect of COVID-19 on both our fundraising activities and the levels of support we provide to our children and families.
- Ensure we are able to offer the right care and support needed by our children and families both on-line and face to face.
- Be innovative in our thinking to provide the best facilities which reflect the complex needs of our children
- Continue to invest in our employees, strengthen and build the skills of the re-structured team to ensure we provide the highest level of care and support to our families and children.
- Develop our IT infrastructure and Database to ensure we deliver efficient and effective care and service to all.
- Continue to work with CCG's to provide an integrated care and support facility to all our families.
- To develop and maintain as many income streams as possible to ensure minimum reliance is placed on any one source of fundraising activity.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The Trustees regard the activities of the charity to fall within the definition of a charitable purpose relating to "the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage."

How the activities of Zoe's Place deliver public benefit

The main activities of the Charity and who it exists to help are described below. All of its charitable activities focus on the relief of illness and suffering and are undertaken to further its charitable purpose for the public benefit.

Zoe's Place provides palliative, respite and end of life care to babies and infants aged from 0-5 suffering from life-limiting and/or life-threatening conditions. These children will be cared for in a home from home environment known as Zoe's Place.

Strategic Report

The Trustees Report incorporates the Strategic Report in accordance with the Charity Commission guidance. The Trustees when approving the Trustees Report are also signing to approve the Strategic Report.

Zoe's Place Trust

Trustees' Report

Investment Powers and Restrictions

The Charity funds are controlled by the directors, who also act as trustees, who invest with a view to safely optimising annual investment income while maintaining capital growth in line with market trends.

The trustees can invest any sums or investments received by them in investments in which they are by law authorised to invest money (including trading subsidiaries), with power from time to time to change for others of a like nature.

Investment policy and performance

The Trustees receive on-going investment advice from an independent firm of Financial Advisors.

The performance of the Trust's investments are regularly reviewed, by the Adviser, against a benchmark of similar investments. The investments are held in line with our investment policy which sets out guidelines for risk and asset mix also ensuring there is an appropriate ethical balance. The investments have performed well over the last year and the Trustees are satisfied with this performance.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Zoe's Place Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Zoe's Place Trust

Trustees' Report

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of MHA Tait Walker as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 5/11/2021 and signed on its behalf by:



.....
J J Scarisbrick
Trustee

Zoe's Place Trust

Independent Auditor's Report to the Members of Zoe's Place Trust

Opinion

We have audited the financial statements of Zoe's Place Trust (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 30 June 2021, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 June 2021 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Zoe's Place Trust

Independent Auditor's Report to the Members of Zoe's Place Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the financial statements and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the financial statements and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Financial Statements and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 12), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Zoe's Place Trust

Independent Auditor's Report to the Members of Zoe's Place Trust

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Review financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; employment law (including the Working Time Directive); Care Quality Commission and compliance with the UK Companies Act and Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Zoe's Place Trust

Independent Auditor's Report to the Members of Zoe's Place Trust

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Brown BA ACA DChA (Senior Statutory Auditor)
For and on behalf of MHA Tait Walker
Chartered Accountants
Statutory Auditor
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 8/11/2021

MHA Tait Walker is a trading name of Tait Walker LLP.

Zoe's Place Trust

Consolidated Statement of Financial Activities for the Year Ended 30 June 2021

(Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	2,422,295	847,919	3,270,214	3,086,645
Charitable activities	4	342,125	31,026	373,151	256,032
Other trading activities	5	207,945	-	207,945	382,034
Investment income	6	3,472	-	3,472	9,463
Other income	7	6,725	-	6,725	57,342
Total Income		<u>2,982,562</u>	<u>878,945</u>	<u>3,861,507</u>	<u>3,791,516</u>
Expenditure on:					
Raising funds	8	(708,427)	(742)	(709,169)	(793,993)
Charitable activities	9	<u>(1,216,010)</u>	<u>(851,389)</u>	<u>(2,067,399)</u>	<u>(3,126,012)</u>
Total Expenditure		<u>(1,924,437)</u>	<u>(852,131)</u>	<u>(2,776,568)</u>	<u>(3,920,005)</u>
Gains/losses on investment assets		<u>59,326</u>	<u>-</u>	<u>59,326</u>	<u>(3,119)</u>
Net income/(expenditure)		1,117,451	26,814	1,144,265	(131,608)
Transfers between funds		<u>13,747</u>	<u>(13,747)</u>	<u>-</u>	<u>-</u>
Net movement in funds		1,131,198	13,067	1,144,265	(131,608)
Reconciliation of funds					
Total funds brought forward		<u>2,524,412</u>	<u>180,985</u>	<u>2,705,397</u>	<u>2,837,005</u>
Total funds carried forward	24	<u>3,655,610</u>	<u>194,052</u>	<u>3,849,662</u>	<u>2,705,397</u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 24.

Zoe's Place Trust

Comparative Consolidated Statement of Financial Activities for the Year Ended 30 June 2020

(Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	2,319,876	766,769	3,086,645
Charitable activities	4	230,796	25,236	256,032
Other trading activities	5	382,034	-	382,034
Investment income	6	9,463	-	9,463
Other income	7	57,092	250	57,342
Total income		<u>2,999,261</u>	<u>792,255</u>	<u>3,791,516</u>
Expenditure on:				
Raising funds	8	(780,893)	(13,100)	(793,993)
Charitable activities	9	<u>(2,322,424)</u>	<u>(803,588)</u>	<u>(3,126,012)</u>
Total expenditure		(3,103,317)	(816,688)	(3,920,005)
Gains/losses on investment assets		<u>(3,119)</u>	<u>-</u>	<u>(3,119)</u>
Net expenditure		(107,175)	(24,433)	(131,608)
Transfers between funds		<u>44,459</u>	<u>(44,459)</u>	<u>-</u>
Net movement in funds		(62,716)	(68,892)	(131,608)
Reconciliation of funds				
Total funds brought forward		<u>2,587,128</u>	<u>249,877</u>	<u>2,837,005</u>
Total funds carried forward	24	<u><u>2,524,412</u></u>	<u><u>180,985</u></u>	<u><u>2,705,397</u></u>


Zoe's Place Trust

(Registration number: 04446416)

Consolidated Balance Sheet as at 30 June 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	16	1,105,872	1,219,981
Investments	17	<u>296,657</u>	<u>237,331</u>
		<u>1,402,529</u>	<u>1,457,312</u>
Current assets			
Stocks	18	1,668	1,827
Debtors	19	421,718	380,697
Cash at bank and in hand	20	<u>2,238,586</u>	<u>1,833,404</u>
		2,661,972	2,215,928
Creditors: Amounts falling due within one year	21	<u>(214,839)</u>	<u>(967,843)</u>
Net current assets		<u>2,447,133</u>	<u>1,248,085</u>
Net assets		<u>3,849,662</u>	<u>2,705,397</u>
Funds of the group:			
Restricted		<u>194,052</u>	<u>180,985</u>
Unrestricted income funds			
Designated funds		500,000	-
General funds		<u>3,155,610</u>	<u>2,524,412</u>
Total unrestricted funds		<u>3,655,610</u>	<u>2,524,412</u>
Total funds	24	<u>3,849,662</u>	<u>2,705,397</u>

The financial statements on pages 18 to 47 were approved by the trustees, and authorised for issue on ...~~5.11.2021~~ and signed on their behalf by:


 J J Scarisbrick
 Trustee


Zoe's Place Trust

(Registration number: 04446416)
Balance Sheet as at 30 June 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	16	1,105,872	1,219,981
Investments	17	<u>297,657</u>	<u>238,331</u>
		<u>1,403,529</u>	<u>1,458,312</u>
Current assets			
Debtors	19	410,198	369,868
Cash at bank and in hand	20	<u>2,191,847</u>	<u>1,806,045</u>
		2,602,045	2,175,913
Creditors: Amounts falling due within one year	21	<u>(210,544)</u>	<u>(963,548)</u>
Net current assets		<u>2,391,501</u>	<u>1,212,365</u>
Net assets		<u>3,795,030</u>	<u>2,670,677</u>
Funds of the charity:			
Restricted		<u>194,052</u>	<u>180,985</u>
Unrestricted income funds			
Designated funds		500,000	-
Unrestricted funds		<u>3,100,978</u>	<u>2,489,692</u>
Total unrestricted funds		<u>3,600,978</u>	<u>2,489,692</u>
Total funds	24	<u>3,795,030</u>	<u>2,670,677</u>

The charity made a surplus after tax for the financial year of £1,124,353 (2020 - deficit of £16,732).

The financial statements on pages 18 to 47 were approved by the trustees, and authorised for issue on 5/7/2021 and signed on their behalf by:


.....
J J Scarisbrick
Trustee

Zoe's Place Trust

Consolidated Statement of Cash Flows for the Year Ended 30 June 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income/(expenditure)		1,144,265	(131,608)
Adjustments to cash flows from non-cash items			
Depreciation	8	129,298	131,382
Investment income	6	(3,472)	(9,463)
(Profit)/loss on disposal of tangible fixed assets		(2,835)	7,806
Revaluation of investments		<u>(59,326)</u>	<u>3,119</u>
		1,207,930	1,236
Working capital adjustments			
Decrease/(increase) in stocks	18	159	(222)
Increase in debtors	19	(41,021)	(74,348)
(Decrease)/increase in creditors	21	<u>(753,004)</u>	<u>91,569</u>
Net cash flows from operating activities		<u>414,064</u>	<u>18,235</u>
Cash flows from investing activities			
Interest receivable and similar income	6	3,472	9,463
Purchase of tangible fixed assets	16	(16,354)	(63,043)
Sale of tangible fixed assets		<u>4,000</u>	<u>275</u>
Net cash flows from investing activities		<u>(8,882)</u>	<u>(53,305)</u>
Net increase/(decrease) in cash and cash equivalents		405,182	(35,070)
Cash and cash equivalents at 1 July		<u>1,833,404</u>	<u>1,868,474</u>
Cash and cash equivalents at 30 June		<u><u>2,238,586</u></u>	<u><u>1,833,404</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Upper Ground Floor, 15 Dormer Place, Leamington Spa, Warwickshire, CV32 5AA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Zoe's Place Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the entity.

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 30 June 2021.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a surplus after tax for the financial year of £1,124,353 (2020 - deficit of £16,732).

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

Going concern

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance and the potential impact on the charity of possible future scenarios arising from the impact of COVID-19. This also considers the effectiveness of available measures to assist in mitigating the impact. The charity and its trading subsidiary have strong positive cash balances and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

There are considered to be no significant judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies which effect the amounts recognised in the financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

In accordance with the SORP FRS102 (para 5.10) income from government grants cannot be accounted for under the 'accruals method'. Therefore government grants are recognised as income when they are received, subject to performance conditions being met. The charity receives income from NHS England for each financial year. On this basis the charity recognises the income received in line with its own financial year, deferring the grant into its next financial year if the monies are received from NHS England early and immediately prior to the year end.

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them. In respect of those which are fixed assets, a fixed asset addition and income are recognised, otherwise income and expenditure is recognised.

Other trading activities

Income from commercial trading activities is recognised as earned (as the related goods and services are provided) and as rental and service charges fall due.

Investment income

Interest income is recognised on a receivable basis, when the amount can be measured reliably - this is normally upon notification of the interest paid or payable by the bank.

Charitable activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support client service activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when related grants are received and the performance conditions relating to its entitlement are not met.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

Other expenditure

Other expenditure represents those items not falling into any other heading.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's (and the group's) activities. These costs, which have not been directly apportioned, have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the support costs note.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the assets's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the assets's carrying amount.

Government grants included within other operating income includes the UK Government assistance provided through Coronavirus Job Retention Scheme during the Covid-19 pandemic.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Property	Straight line over 50 years on buildings
Leasehold Property	Straight line over 8 years
Motor Vehicles	25% reducing balance
Equipment, Fixtures and Fittings	20% straight line

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

Impairment of fixed assets

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost or net realisable value, after making allowance for any obsolete or slow moving items. Donated items of stock are recognised at fair value which is the amount the charitable company would have been willing to pay for the items on the open market.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The group supports personal pension plans taken out by employees. Contributions are charged to the income and expenditure account as they become payable.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations	1,179,198	37,198	1,216,396
Legacies	566,079	-	566,079
Gift aid reclaimed	97,031	-	97,031
Grants, including capital grants;			
NHS England Grant	-	600,285	600,285
Grants and Trust income	299,726	96,586	396,312
Job Retention Scheme	280,261	-	280,261
Hospice UK - NHSE	-	113,850	113,850
	<u>2,422,295</u>	<u>847,919</u>	<u>3,270,214</u>

Hospice UK - NHSE are: The NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose.

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations	1,329,632	29,789	1,359,421
Legacies	94,618	-	94,618
Payroll giving	10,995	-	10,995
Gift aid reclaimed	86,447	-	86,447
Grants, including capital grants;			
NHS England Grant	136,429	582,802	719,231
Grants and Trust income	109,186	154,178	263,364
Job Retention Scheme	552,569	-	552,569
	<u>2,319,876</u>	<u>766,769</u>	<u>3,086,645</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Respite Care	342,125	-	342,125
GP Cover	-	31,026	31,026
	<u>342,125</u>	<u>31,026</u>	<u>373,151</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Respite Care	230,796	-	230,796
GP Cover	-	25,236	25,236
	<u>230,796</u>	<u>25,236</u>	<u>256,032</u>

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

5 Income from other trading activities

	Unrestricted funds General £	Total 2021 £
Clothes Aid	42,589	42,589
SNAK appeal	502	502
Fundraising	113,869	113,869
Merchandise	532	532
Lottery	31,501	31,501
Clothes Recycling	18,952	18,952
	<u>207,945</u>	<u>207,945</u>
	Unrestricted funds General £	Total 2020 £
Clothes Aid	33,254	33,254
SNAK appeal	2,354	2,354
Fundraising	297,718	297,718
Merchandise	7,235	7,235
Lottery	28,114	28,114
Clothes Recycling	13,359	13,359
	<u>382,034</u>	<u>382,034</u>

6 Investment income

	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	5	5
Other income from fixed asset investments	3,467	3,467
	<u>3,472</u>	<u>3,472</u>
	Unrestricted funds General £	Total 2020 £
Other income from fixed asset investments	9,463	9,463
	<u>9,463</u>	<u>9,463</u>

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

7 Other income

	Unrestricted funds General £	Total 2021 £
Work Placements	3,114	3,114
Other income	3,611	3,611
	<u>6,725</u>	<u>6,725</u>

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Work Placements	5,777	-	5,777
De-minimis VAT refund	51,295	-	51,295
Other income	20	250	270
	<u>57,092</u>	<u>250</u>	<u>57,342</u>

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

8 Expenditure on raising funds

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	General £	£	£	£
Employment costs	485,763	-	485,763	489,114
Merchandise	63	-	63	4,921
Fundraising cost of sales	106,774	18	106,792	169,453
Advertising and PR	10,677	724	11,401	14,454
Lease of equipment	7,618	-	7,618	9,626
Premises costs	6,446	-	6,446	13,124
Repairs and maintenance	29,468	-	29,468	42,995
Travel and subsistence	6,278	-	6,278	17,530
Office costs	11,405	-	11,405	13,175
Professional fees	34,546	-	34,546	8,408
Depreciation	9,531	-	9,531	10,803
(Profit)/Loss on disposal of tangible fixed assets	(142)	-	(142)	390
	<u>708,427</u>	<u>742</u>	<u>709,169</u>	<u>793,993</u>

Total expenditure on raising funds in 2020 of £793,993 comprised unrestricted expenditure of £780,893 and restricted expenditure of £13,100.

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

9 Expenditure on charitable activities

		Unrestricted funds General £	Restricted funds £	Total 2021 £
	Note			
Hospice Care		1,011,392	737,539	1,748,931
Allocated support costs	10	159,377	113,850	273,227
Governance costs	10	45,241	-	45,241
		<u>1,216,010</u>	<u>851,389</u>	<u>2,067,399</u>
		Unrestricted funds General £	Restricted funds £	Total 2020 £
	Note			
Hospice Care		1,838,297	753,528	2,591,825
Allocated support costs	10	423,207	50,060	473,267
Governance costs	10	60,920	-	60,920
		<u>2,322,424</u>	<u>803,588</u>	<u>3,126,012</u>
		Activity undertaken directly £	Activity support costs £	2021 £
Hospice Care		1,748,931	273,227	2,022,158
Governance costs		-	45,241	45,241
		<u>1,748,931</u>	<u>318,468</u>	<u>2,067,399</u>
		Activity undertaken directly £	Activity support costs £	2020 £
Hospice Care		2,591,825	473,267	3,065,092
Governance costs		-	60,920	60,920
		<u>2,591,825</u>	<u>534,187</u>	<u>3,126,012</u>

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

10 Analysis of governance and support costs

	Support costs £	Governance costs £	Total 2021 £	Total 2020 £
Employment Costs	186,328	5,288	191,616	380,903
HR	-	3,840	3,840	3,840
Legal fees	-	11,430	11,430	10,417
Audit fees	-	9,700	9,700	9,700
Care Quality	-	1,860	1,860	3,877
Professional fees	5,344	7,358	12,702	16,763
Subscriptions	-	5,765	5,765	4,894
Depreciation	11,731	-	11,731	11,719
Premises	5,801	-	5,801	11,811
Repairs and maintenance	58,637	-	58,637	73,507
Other office costs	1,969	-	1,969	3,436
Staff training	3,686	-	3,686	2,578
(Profit)/loss on disposal of tangible fixed assets	(269)	-	(269)	742
	<u>273,227</u>	<u>45,241</u>	<u>318,468</u>	<u>534,187</u>

11 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Operating leases - other assets	12,696	16,043
Audit fees	9,700	9,700
Other non-audit services	2,550	2,550
(Profit)/loss on disposal of tangible fixed assets	(2,835)	7,806
Depreciation of fixed assets	<u>129,298</u>	<u>131,382</u>

12 Trustees remuneration and expenses

During the year the group made the following transactions with trustees:

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

13 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	1,835,233	2,684,150
Social security costs	152,234	208,655
Pension costs	81,721	81,297
	<u>2,069,188</u>	<u>2,974,102</u>

The monthly average number of persons (including senior management team) employed by the group during the year was as follows:

	2021 No	2020 No
Trustees	6	6
Management	9	9
Administration	23	27
Nurses	55	76
Domestic	5	5
	<u>98</u>	<u>123</u>

The number of employees whose emoluments fell within the following bands was:

	2021 No	2020 No
£60,001 - £70,000	<u>1</u>	<u>-</u>

The total employee benefits of the key management personnel of the group were £433,344 (2020 - £386,818).

14 Auditors' remuneration

	2021 £	2020 £
Audit of the financial statements	<u>9,700</u>	<u>9,700</u>
Other fees to auditors		
All other non-audit services	<u>2,550</u>	<u>2,550</u>

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

15 Taxation

The group is a registered charity and is therefore potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

16 Tangible fixed assets

Group and Charity

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Leasehold property improvements £	Total £
Cost					
At 1 July 2020	1,111,933	857,468	171,943	861,517	3,002,861
Additions	-	16,354	-	-	16,354
Disposals	-	(1,250)	(23,285)	-	(24,535)
At 30 June 2021	<u>1,111,933</u>	<u>872,572</u>	<u>148,658</u>	<u>861,517</u>	<u>2,994,680</u>
Depreciation					
At 1 July 2020	185,473	614,760	121,130	861,517	1,782,880
Charge for the year	20,608	96,422	12,268	-	129,298
Eliminated on disposals	-	(625)	(22,745)	-	(23,370)
At 30 June 2021	<u>206,081</u>	<u>710,557</u>	<u>110,653</u>	<u>861,517</u>	<u>1,888,808</u>
Net book value					
At 30 June 2021	<u>905,852</u>	<u>162,015</u>	<u>38,005</u>	<u>-</u>	<u>1,105,872</u>
At 30 June 2020	<u>926,460</u>	<u>242,708</u>	<u>50,813</u>	<u>-</u>	<u>1,219,981</u>

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

17 Fixed asset investments

Group

	2021 £	2020 £
Other investments	<u>296,657</u>	<u>237,331</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 July 2020	237,331	237,331
Revaluation	<u>59,326</u>	<u>59,326</u>
At 30 June 2021	<u>296,657</u>	<u>296,657</u>
Net book value		
At 30 June 2021	<u>296,657</u>	<u>296,657</u>
At 30 June 2020	<u>237,331</u>	<u>237,331</u>

The following shares included within other investments exceeded 5% of the total value of investments:

- Artemis SmartGARP Global Equity Acc - U - £16,344
- ASI Global Focused Equity Acc - U - £14,911
- Baillie Gifford International Acc - U - £24,001
- ES River + Mercantile UK Equity Smaller Companies Inc - U - £17,391
- Fundsmith Equity Inc - U - £22,241
- Jupiter Merian Global Equity Acc - U2 - £18,360
- Marlborough UK Micro-Cap Growth Acc - U - £21,182
- Ninety One UK Smaller Companies Inc - U - £17,499
- Threadneedle Global Extended Alpha Acc - U - £20,883

Charity

	2021 £	2020 £
Shares in group undertakings and participating interests	1,000	1,000
Other investments	<u>296,657</u>	<u>237,331</u>
	<u>297,657</u>	<u>238,331</u>

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 July 2020	<u>1,000</u>	<u>1,000</u>
At 30 June 2021	<u>1,000</u>	<u>1,000</u>
Net book value		
At 30 June 2021	<u>1,000</u>	<u>1,000</u>
At 30 June 2020	<u>1,000</u>	<u>1,000</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 July 2020	237,331	237,331
Revaluation	<u>59,326</u>	<u>59,326</u>
At 30 June 2021	<u>296,657</u>	<u>296,657</u>
Net book value		
At 30 June 2021	<u>296,657</u>	<u>296,657</u>
At 30 June 2020	<u>237,331</u>	<u>237,331</u>

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2021	2020	
Subsidiary undertakings					
Zoe's Place Trading Limited	England and Wales	Ordinary	100%	100%	The operation of business support activities

The profit for the financial period of Zoe's Place Trading Limited was £55,081 (2020 - £35,169) and the aggregate amount of capital and reserves at the end of the period was £55,632 (2020 - £35,720).

18 Stock

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Finished goods	<u>1,668</u>	<u>1,827</u>	<u>-</u>	<u>-</u>

19 Debtors

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Trade debtors	99,506	51,557	84,222	31,120
Due from group undertakings	-	-	2,225	5,403
Prepayments and accrued income	302,956	316,521	301,211	316,521
VAT recoverable	<u>19,256</u>	<u>12,619</u>	<u>22,540</u>	<u>16,824</u>
	<u>421,718</u>	<u>380,697</u>	<u>410,198</u>	<u>369,868</u>

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

20 Cash and cash equivalents

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Cash on hand	1,726	1,681	1,726	1,681
Cash at bank	<u>2,236,860</u>	<u>1,831,723</u>	<u>2,190,121</u>	<u>1,804,364</u>
	<u>2,238,586</u>	<u>1,833,404</u>	<u>2,191,847</u>	<u>1,806,045</u>

21 Creditors: amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	85,175	63,544	83,430	61,799
Other taxation and social security	-	38,639	-	38,639
Other creditors	37,936	48,420	37,936	48,420
Accruals	<u>91,728</u>	<u>817,240</u>	<u>89,178</u>	<u>814,690</u>
	<u>214,839</u>	<u>967,843</u>	<u>210,544</u>	<u>963,548</u>

Deferred income

Group and Charity

	2021	2020
	£	£
Deferred income at 1 July 2020	625,840	615,188
Resources deferred in the period	61,400	625,840
Amounts released from previous periods	<u>(625,840)</u>	<u>(615,188)</u>
Deferred income at year end	<u>61,400</u>	<u>625,840</u>

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

22 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Land and buildings				
Within one year	63,500	53,588	63,500	53,588
Between one and five years	<u>308,097</u>	<u>89,507</u>	<u>308,097</u>	<u>89,507</u>
	<u>371,597</u>	<u>143,095</u>	<u>371,597</u>	<u>143,095</u>
Other				
Within one year	20,934	21,256	20,934	21,256
Between one and five years	<u>27,085</u>	<u>44,014</u>	<u>27,085</u>	<u>44,014</u>
	<u>48,019</u>	<u>65,270</u>	<u>48,019</u>	<u>65,270</u>

23 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £81,721 (2020 - £81,297).

Contributions totalling £12,631 (2020 - £13,111) were payable to the scheme at the end of the year and are included in creditors.

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

24 Funds

Group

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 June 2021 £
Unrestricted						
General						
General fund	2,524,412	2,982,562	(1,924,437)	(486,253)	59,326	3,155,610
Designated						
Income Shortfall due to COVID Restrictions	-	-	-	300,000	-	300,000
Staff Recruitment & Training	-	-	-	200,000	-	200,000
	-	-	-	500,000	-	500,000
Total unrestricted	<u>2,524,412</u>	<u>2,982,562</u>	<u>(1,924,437)</u>	<u>13,747</u>	<u>59,326</u>	<u>3,655,610</u>
Restricted						
Hospice Nurses - Coventry	-	139,707	(139,707)	-	-	-
Minibus - Coventry	7,233	-	(1,808)	-	-	5,425
Salaries - Coventry	-	5,000	(5,000)	-	-	-
GP Services - Coventry	5,625	-	(5,625)	-	-	-
Ancillary Funds - Coventry	5,850	10,000	(1,165)	(9,942)	-	4,743
The Hives - Coventry	1,293	-	-	(1,293)	-	-
Hospice Equipment - Coventry	17,771	-	(963)	8,300	-	25,108
Therapy Fund - Coventry	13,902	3,000	(1,007)	(7,007)	-	8,888
Hospice UK - Coventry	-	45,705	(45,705)	-	-	-
GP Cover - Liverpool	8,986	31,026	(28,437)	-	-	11,575
Ancillary Funds - Liverpool	1,255	100	(177)	-	-	1,178
Hospice Nurses - Liverpool	-	230,289	(230,289)	-	-	-
Hospice Equipment - Liverpool	13,409	59	(784)	445	-	13,129
End of Life Room - Liverpool	17,736	-	-	-	-	17,736

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 June 2021 £
Therapy Fund - Liverpool	18,343	-	(1,288)	-	-	17,055
Salaries - Liverpool	-	34,558	(29,843)	(1,040)	-	3,675
Building Repairs - Liverpool	-	5,000	(1,292)	-	-	3,708
Hospice UK - Liverpool	-	24,750	(24,750)	-	-	-
Salaries - Middlesbrough	9,908	72,906	(50,593)	(4,000)	-	28,221
Hospice Equipment - Middlesbrough	13,810	3,173	(2,782)	(1,210)	-	12,991
Technology Fund - Middlesbrough	4,702	-	(875)	(2,000)	-	1,827
Therapy Fund - Middlesbrough	18,865	2,038	(216)	-	-	20,687
Ancillary Funds - Middlesbrough	10,000	-	(394)	-	-	9,606
People Carrier - Middlesbrough	417	-	(417)	-	-	-
Hospice Nurses - Middlesbrough	-	230,289	(234,289)	4,000	-	-
Refurb Appeal - Middlesbrough	4,830	-	(1,330)	(2,500)	-	1,000
Heritage Grant - Crossbeck Hse Conservation - Middlesbrough	7,050	(7,050)	-	-	-	-
Laundry & Kitchen Refurb - Middlesbrough	-	5,000	-	2,500	-	7,500
Hospice UK - Middlesbrough	-	43,395	(43,395)	-	-	-
Total restricted	<u>180,985</u>	<u>878,945</u>	<u>(852,131)</u>	<u>(13,747)</u>	<u>-</u>	<u>194,052</u>
Total funds	<u><u>2,705,397</u></u>	<u><u>3,861,507</u></u>	<u><u>(2,776,568)</u></u>	<u><u>-</u></u>	<u><u>59,326</u></u>	<u><u>3,849,662</u></u>

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

The specific purposes for which the funds are to be applied are as follows:

Income Shortfall due to COVID Restrictions -The trustees have designated £300,000 from general reserves for the anticipated fall in income due to COVID restrictions.

Staff Recruitment & Training - The trustees have designated £200,000 from general reserves to cover recruitment and training of new staff in the coming year.

Hospice Nurses - NHS Grant to pay the nurses salaries.

Hospice UK - The NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose.

Minibus Coventry - This fund was established following the donations received from the Lord Taverners towards a Mini Bus. As in accordance with offer the vehicle is a restricted asset from 2014 for 5 years, so the annual deprecation will be off set against this fund.

GP Services - Coventry - Charitable Trust grant to cover provision of GP services for children at the hospice.

The Hives- Coventry - Fund set up for donations/grants for new garden building in hospice grounds.

Therapy Fund - Coventry - Grants received for the provision of Hydrotherapy, Music Therapy, Animal Therapy, Rebound Therapy and swimming for the children.

Hospice Equipment - Coventry - This fund was established from donations and grants given for the specific purpose of providing hospice equipment for the Coventry hospice. For capital items purchased the fund is released to unrestricted funds as the restrictions have then been met, other expenditure is released director to the SOFA.

Ancillary Funds - Coventry - Donations and grants received for children and their siblings for outings, events and special occasions.

Salaries - Coventry - Grants received to fund clinical staff salaries.

Technology Fund - Coventry - Funds received to upgrade and maintain information technology.

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

GP Cover- Liverpool - Clinical Commissioning Group funding to provide GP services for children at the hospice.

End of Life Room - Liverpool - Donations received to fund a new room for children's' care at the end of their life.

Therapy Fund - Liverpool - Grants received for the provision of Art Therapy and Hydrotherapy for the children.

Hospice Equipment - Liverpool - This fund is for donations and grants which have been received for the purpose of providing equipment for use in the hospice. For capital items purchased the fund is released to unrestricted funds as the restrictions have then been met, other expenditure is released direct to the SOFA.

Salaries - Liverpool - Grants received to fund clinical staff salaries.

Ancillary Funds - Liverpool - Donations and grants received for Children's outings, special occasions and events.

Technology Fund - Liverpool - Funds received to upgrade and maintain information technology.

Building Repairs - Liverpool - Funds received for essential hospice building repairs.

People Carrier - Middlesbrough - This fund was established following donations received following the loss of the previous people carrier. This can be released once a new people carrier is purchased.

Refurb Appeal - Middlesbrough - Fund set up for donations for future refurbishment and project works in hospice.

Heritage Grant - Crossbeck Hse Conservation - Middlesbrough - Grant to facilitate building repairs to Hospice.

Therapy Fund - Middlesbrough - Grants received for the provision of physiotherapy, hydrotherapy and Bereavement services.

Technology Fund - Middlesbrough - Funds received to upgrade and maintain information technology.

Hospice Equipment - Middlesbrough - Grants and donations received specifically to purchase hospice equipment.

Salaries - Middlesbrough - Grants received to fund clinical staff salaries.

Ancillary Funds - Middlesbrough - Donations and grants received to fund Children and their siblings for outings, events and special occasions.

Landry & Kitchen Refurd - Middlesbrough - Funding for complete refurbishment of the hospice laundry and kitchen facilities.

IT Upgrade - Garfield Western Foundation - Grant received for whole Trust for IT infrastructure upgrade.

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

25 Analysis of net assets between funds

Group

	Unrestricted General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	1,100,447	-	5,425	1,105,872
Fixed asset investments	296,657	-	-	296,657
Net current assets/(liabilities)	1,758,506	500,000	188,627	2,447,133
Total net assets	3,155,610	500,000	194,052	3,849,662

	Unrestricted General £	Restricted £	Total funds at 30 June 2020 £
Tangible fixed assets	1,212,747	7,234	1,219,981
Fixed asset investments	237,331	-	237,331
Net current assets/(liabilities)	1,074,334	173,751	1,248,085
Total net assets	2,524,412	180,985	2,705,397

26 Analysis of net funds

Group

	At 1 July 2020 £	Cash flow £	At 30 June 2021 £
Cash at bank and in hand	1,833,404	405,182	2,238,586
Net funds	1,833,404	405,182	2,238,586

Group

	At 1 July 2019 £	Cash flow £	At 30 June 2020 £
Cash at bank and in hand	1,868,474	(35,070)	1,833,404
Net funds	1,868,474	(35,070)	1,833,404

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

27 Related party transactions

Group

During the year the group made the following related party transactions:

J Stainsby

(Trustee)

The Trust reimbursed J Stainsby for travel expenses in the year of £164 (2020 - £3,727).

At the balance sheet date the amount due J Stainsby was £Nil (2020 - £Nil).

Zoe's Place Trading Limited

(Subsidiary)

During the year, the charity made sales relating to management fees of £1,800 (2020 - £9,000), licensing fees of £2,302 (2020 - £4,187) and received a gift aid distribution of £35,169 (2020 - £50,045). The charity also made purchases relating to fundraising expenses of £Nil (2020 - £4,595).

At the balance sheet date the amount due from Zoe's Place Trading Limited was £2,225 (2020 - £5,403).