ZOE'S PLACE TRUST

England & Wales · Charity number 1092545

Details

Status	Registered
Legal form	Charitable company
Company number	04446416
Registered	2002-06-20
Register	View on the Charity Commission register

Contact

Address	Zoe's Place Trust 15 Dormer Place Leamington Spa CV32 5AA
Phone	01926889633
Email	joan.stainsby@zoes-place.org.UK
Website	www.zoes-place.org.uk

Activities

Objects: the relief of children specifically but not exclusively aged 0 ? 5 years suffering from terminal or life limiting illnesses and their families by the establishment and maintaining of hospices throughout the United Kingdom to be known as Zoe's places. This care and support may be extended to children up to the age of 8 where there is a clinical or family need

Activities: Provision of hospice care for children aged 0 to 5 years. This may be extended to age 7 if there is a clinical or social need

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People

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Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£6,212,906	£5,554,318	£3,942,919	110
2024-06-30	£4,024,456	£5,311,294	£3,276,952	131
2023-06-30	£4,296,385	£4,420,482	£4,505,350	122
2022-06-30	£4,092,938	£3,333,761	£4,606,254	90
2021-06-30	£3,861,507	£2,776,568	£3,849,662	98

Trustees

Name	Role	Appointed
Alan Schofield	Chair	2023-12-07
CHRISTOPHER GREENALL		2017-12-07
JOAN STAINSBY		
Lois Zapasnik		2023-12-07
Rev PETER DAMIEN MCGUIRE		
Win Tin		2019-04-11

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ZOE'S PLACE TRUST

England & Wales - Charity number 1092545

Accounts

Company registration number: 04446416

Charity registration number: 1092545

ZOE'S PLACE TRUST

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

Amended

Zoe's Place Trust

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Zoe's Place Trust

Reference and Administrative Details

Trustees	A Schofield, Chair Reverend P D McGuire J Stainsby C Greenall Prof W Tin L Zapasnik M Cunningham (resigned 14 August 2024)
Secretary	J Stainsby
Key Management Personnel	T Armstrong (Head of Care), L Collins (Head of Fundraising), C Grant (Head of Estates & Compliance), T Harrington (Head of Fundraising), G Harris (Director of Clinical Services), B O'Gara (Head of Care), E Matemadombo (Head of Finance), D Wm. Reynolds FCMA CGMA (Finance Director),
Registered Office	Upper Ground Floor 15 Dormer Place Leamington Spa Warwickshire CV32 5AA
Company Registration Number	04446416
Charity Registration Number	1092545
Solicitors	Womble Bond Dickinson The Spark Draymans Way Helix Newcastle upon Tyne NE4 5DE

Zoe's Place Trust

Reference and Administrative Details

Bankers	HSBC Bank plc Middlesbrough Albert Road 60 Albert Road Middlesbrough TS1 1RS Barclays Bank plc Leamington Spa 150 The Parade Leamington Spa CV32 4AG NatWest Coventry 1st Floor Rowan House Coventry West Midlands CV4 8LE
Investment Advisors	Azets Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS
Auditor	Azets Audit Services Chartered Accountants and Statutory Auditor Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS

Zoe's Place Trust

Trustees' Report

Chairmans report

At Zoe's Place we believe that 'every bud deserves the chance to bloom'. We believe that human life is precious however fragile or short it may be. That belief sustains all that we do.

The present depressed economic conditions continue to have an impact on our fundraising which in turn affects the level of care and support we are able to provide to children and families accessing our service. The recent increase in Employers N.I., and minimum wage has had a significant effect on our employment costs this coupled with the fact that individuals have less disposable income available to contribute to Charities has affected our income.

Following the announcement of the potential closure of our Liverpool Hospice, a fundraising campaign led by the Local MP enabled the creation of a new locally based Charity. This Charity took over the building of a new hospice and the day to day management of the hospice with the transfer completed on 1st May 2025. This campaign and subsequent transfer to the new Charity was undertaken with the full knowledge and support of the Charity Commission. As a result the Trustees were able to ensure that vital specialist care for children and support for families in Liverpool has been secured for the long term. The Trustees have worked diligently with the new Charity to ensure a smooth transfer with no break in service being experienced by the families.

Turning to the future, in the short term our objectives will be to:
(a) Secure our income by bolstering our mature sources (statutory, corporate and events) whilst boosting resilience by growing those less developed.
(b) In alignment with our nursing strategy invest in our people and systems to make it easier for our staff to deliver care for the children and families we support.
(c) Ensure we have a clear plan for the future development of both Middlesbrough and Coventry Hospices.

Our first priority at this point in time is to provide stability, research and develop income streams to ensure we are well placed to take advantage of any improvement in the economy, maintain our engagement with the ICB's to obtain maximum benefit from statutory funding available.

The future is still very much a challenge, however inflation has fallen from record highs, and it is anticipated that a reduction in interest rates will enable the economy to begin to improve, which would subsequently be helpful for our fundraising activities.

With the Government's announcement of their 10 year Plan for Health and moving the provision of care to be more community based, we are hopeful that a more sustainable funding plan for palliative/end of life care for hospices will be announced in coming months. At present only about 30% of income is derived from this source, meaning that we need to raise circa 70% from members of the public. We are continuing to engage with local MP's to harness their support that funding for Children's Hospices remains high on the Agenda of any future spending plans. This continued uncertainty over long term funding remains a challenge in future development.

We are however extremely grateful to have, at last, some certainty over the provision of the Children's Hospice Grant. It was recently announced by the Minister that this Grant will be in place for the next three years and will increase in line with inflation during that period of time. This is very helpful indeed and will allow us to plan our budgets for the coming years with more certainty.

We remain extremely grateful to all the individual donors, Corporate Donors, Foundations, Trusts and event participants without whom our work would not be possible and, to the generous people who left a legacy in their will, or have pledged to do so in the future. We are particularly grateful to the Committee and participants of the Stictly Christmas event held in Coventry in December 2024 which raised in excess of £200,000 bringing the total raised by this group to in excess of £800,000 over the last eight years. This is a significant contribution towards the annual running costs of the Coventry Hospice.

Zoe's Place Trust

Trustees' Report

Objectives and Activities

The vision of Zoe's Place is to ensure that every family with a child aged from birth to 5 years, living in our regions, with a life-limiting or life-threatening illness receives the specialist care and support they need. Every child should be given the right to live their life to the maximum potential

Our Mission is:

• To provide essential specialist palliative, respite and end of life care and support to babies and children from birth to 5 years, and their families across our regions. This may be extended to age 8 if there is a clinical or family need.

• To deliver these services in partnership with others

• To champion the cause of children's palliative care.

Our core value are:

• Put care for the child at the centre of everything we do.

• Encourage everyone to reach their potential - children, families, staff, volunteers and supporters.

• Be open, honest and transparent in all that we do.

• Respect and value the contribution of all Zoe's Place staff, supporters, volunteers, parents and families.

• Deliver the best effective care that our resources will allow.

Beneficiaries

Compassionate care is at the heart of our philosophy and this will be provided to all who access our facilities irrespective of their colour, race, culture, denomination or condition. Care will be provided free of charge to all families irrespective of the family's social standing.

Every child will be treated as an individual and afforded dignity and respect at all times.

Our care will be provided in a way that ensures the child is at the centre of any planning and we will ensure their physical, emotional, social and spiritual needs are considered.

Zoe's Place Trust

Trustees' Report

Facilities available at each Zoe's Place Hospice

Each Hospice can accommodate up to six infants at any one time. There is also Parents accommodation at each Hospice, should this be required.

There are soft play areas, sensory rooms, art and music therapy, physiotherapy, re-bound facilities and outdoor play areas available at each Hospice.

We believe in a holistic approach to care and look to support the whole family during their journey with Zoe's Place. There are sibling groups, play and stay, parents support groups, on-going counselling service, holistic therapy for parents, bereavement support groups and regular family fun days organised at each Hospice.

Our counselling and family support teams offer a broad range of emotional, practical therapeutic and social activities. Support is provided to the whole family, the child, parents, siblings or extended members of the family such as grandparents. Support can be one-to-one, face to face, on-line, or group work.

Our bereavement suites offer a private and comfortable space in which parents can begin to come to terms with the loss of their child. The child can rest in our specially designed chilled room until the funeral, allowing the parents to spend that vital time to say goodbye.

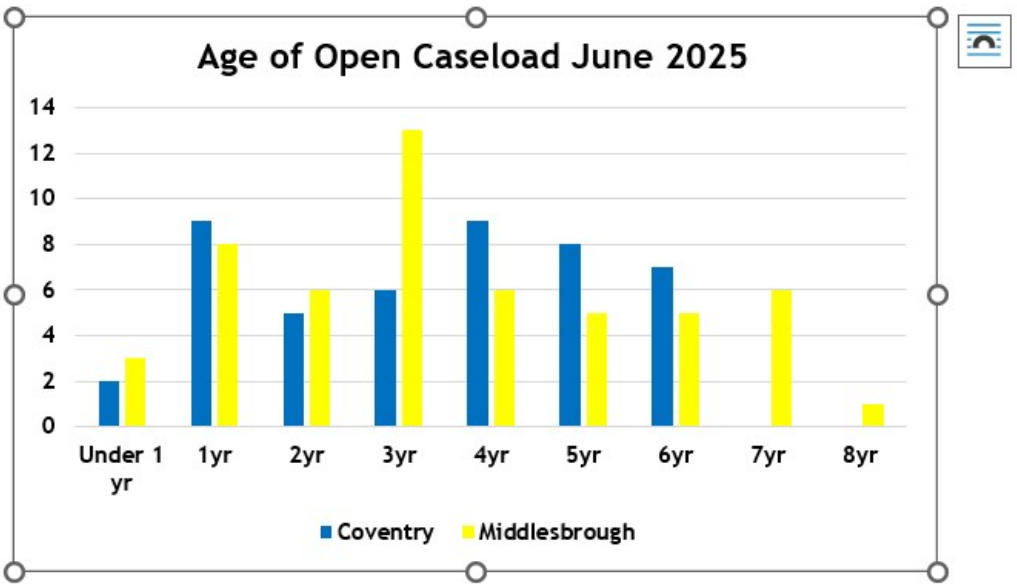
The following outlines the key services we have provided for our children and families this year.

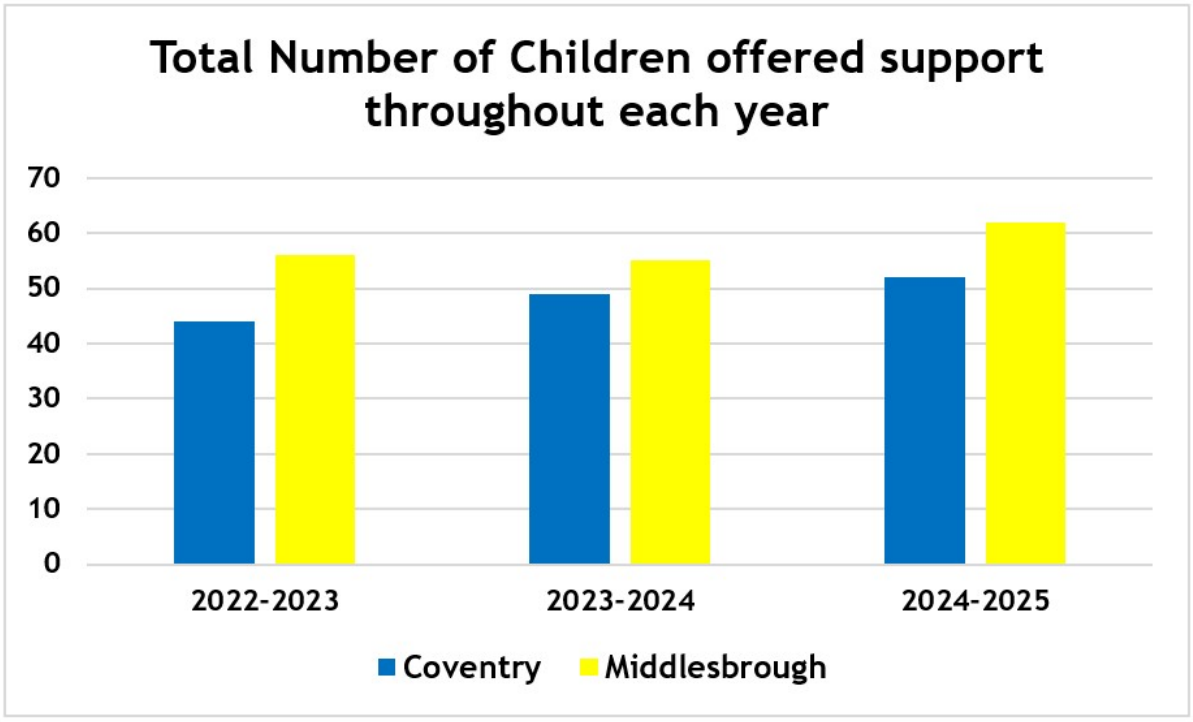
Zoe's Place Trust

Trustees' Report

Achievements and Performance

Caseload numbers in June 2025 show a total of 99 children currently being supported by both hospices, this is an increase on the figures of 2024. The number of children supported throughout the year is fluid as children have graduated, been discharged or died. Over the course of this year, we have supported a total of 114 children.



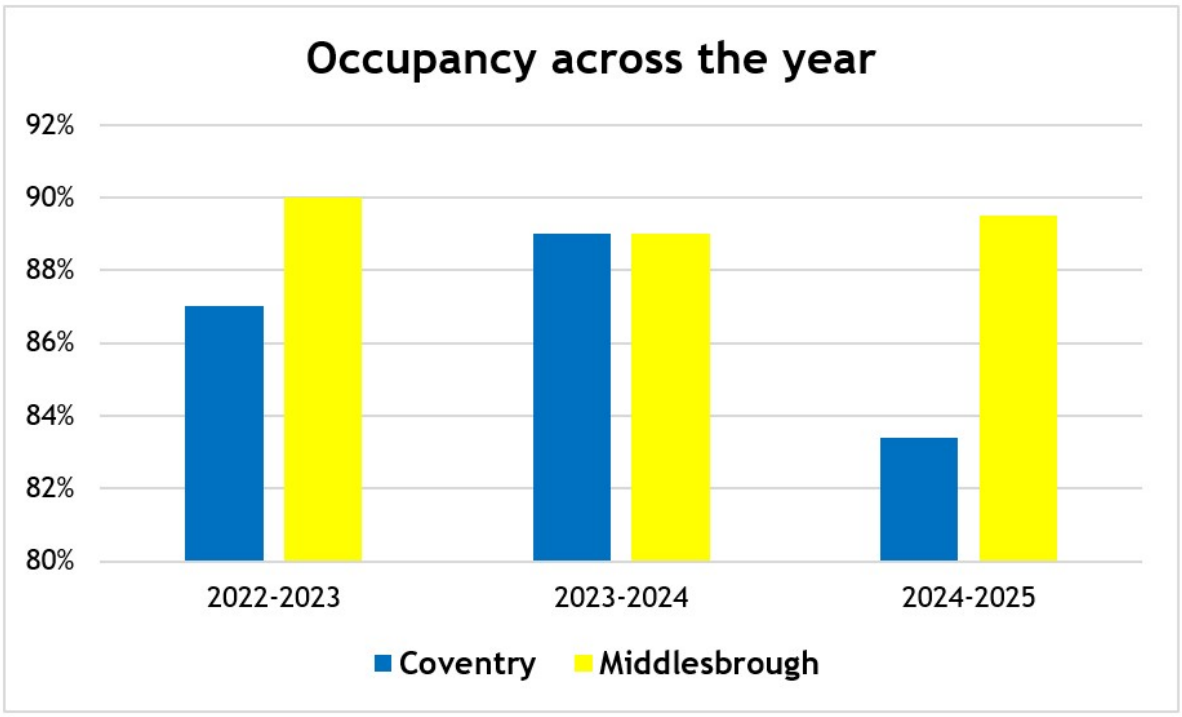


Zoe's Place Trust

Trustees' Report

Occupancy across the year

The occupancy target as set by the board of Trustees was 80%, average across both hospices was 86%. The occupancy figures were impacted significantly by the recruitment and retention challenges at the Coventry Hospice.



Therapy Sessions.

A variety of therapies are offered across each hospice. Much work is being done to try and make these services more equitable to all children and families who access Zoe's Place, regardless of their geographical location.
This year in total the following therapy sessions were provided.

65 individual physiotherapy 52 children benefitted
56 music therapy 56 children benefitted
31 animal therapy 75 children benefitted
13 dance therapy 29 children benefitted

In addition the following support was provided to siblings and extended members of the family. Plus we have also provided a total of 67 day trips out and 6 family parties!

Zoe's Place Trust

Trustees' Report

THERAPY			Total Number of Sessions	Total Number of family members supported
	Coventry	Middlesbrough		
SIBLING SUPPORT	3	4	7	19
STAY & PLAY	1	0	1	6
COUNSELLING INCLUDING BEREAVEMENT SUPPORT	1	14	15	-
HOLISTIC THERAPY	13	0	13	9

Feedback on our service

We encourage feedback from our parents/carers as a means of learning and improving our facilities.

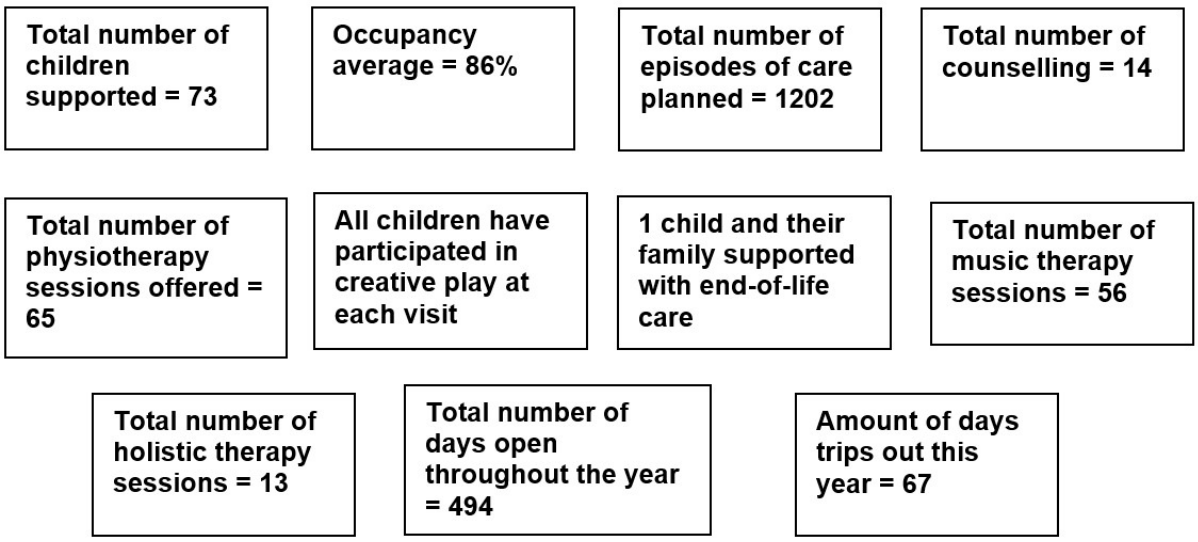
Throughout the year we received many written compliments from families. Here are some of their comments:



Zoe's Place Trust

Trustees' Report

SUMMARY OF ACHIEVEMENTS IN 2024-2025



Zoe's Place Trust

Trustees' Report

CLINICAL GOVERNANCE UPDATE

Our governance structure continues to be strengthened with regular policy review, clinical audit, risk management, incident reporting and development of our paperless care database system. Regular feedback to the trustees provides sound assurance we are providing a safe, effective, caring, responsive and well led service to our children and families.

During the year 2024-25 we received no complaints from families accessing our services.

Unfortunately our level of service and support to families has been severely impacted by the challenges faced in recruiting clinical staff for our Coventry Hospice. We are presently actively engaged in a major recruitment campaign to alleviate this situation. Opening hours have also been reduced due to falling income as a result of the continued depressed economic conditions.

Other Achievements

Zoe's Places are regulated by the Care Quality Commission who have rated both our Hospices as Good. We are pleased to receive this positive rating which reflects the hard work, professionalism and caring attitude of all our staff.

Our social media facilities continue to develop to provide support to parents, who can share experiences, give feedback, ask questions, get support and not feel so isolated.
The Trustees offer their sincere thanks to the staff, volunteers and the supporters of both Hospices for their dedicated help and support during these challenging conditions.

Fundraising activities

Zoe's Place is heavily reliant on the support given by our local communities, and further afield, to ensure we can continue to support children and families who need our services. In a year when people's disposable income was squeezed by the cost of living crisis, we are exceptionally grateful to our supporters for their loyalty and generosity.

Our approach to fundraising

Our team of fundraisers and volunteers, in each hospice, offer a wide range of activities through which people can support our cause. From events and community led fundraising to corporate donations, regular direct debits and gifts left in wills, we aim to have a method of giving that suits the circumstances of all supporters.

Alongside our own fundraising, we work with an external lottery partner, who employs a commercial participator team to promote the lottery on our behalf. We are in regular communication with this third party and receive regular reports from them.

Regulation, compliance and governance
We are registered with the Fundraising Regulator and comply with the Code of Fundraising Practice. We had no compliance issues with the scheme during the year. In 2024/25 we were a corporate member of the Chartered Institute of Fundraising (CIOF) and several members of the fundraising leadership team hold individual membership.

Complaints
We received no formal fundraising complaints during the 2024/2025 year

Zoe's Place Trust

Trustees' Report

Protecting vulnerable people and members of the public

Two members of the fundraising leadership team are experienced in protecting vulnerable people and are available to support and give guidance to other team members on any concerns. During the next year we will roll out training on this subject to other team members.

Fundraising Activities / Marketing

Zoe's Place Baby Hospice undertook limited direct marketing to our supporters and we do not believe that this activity has been an unreasonable intrusion on people's privacy. All direct marketing materials include information on how to opt out from receiving such information in the future. The majority of our fundraising asks are made over social media, which followers choose to receive and members of the public can easily 'switch off'. We hold regular fundraising leadership team meetings where any concerns regarding our contacts with the public can be discussed.

Zoe's Place Fundraising Principles:

• All funds raised by the Charity will be spent for the purpose for which they are raised.

• All funds raised through sponsorship activities will be banked into the Charity's bank account before deduction of expenses.

• We will comply with all relevant law, regulation and codes of practice.

• We will employ suitably qualified and experienced fundraising staff

• We will never sell or share supporters' personal information with a third party. Unless required by law to do so for example HMRC.

• All literature will properly describe what donations will be used for.

• All fundraising activities will be conducted in an open, honest and transparent manner.

• We do not employ the services of Professional Fundraisers, however we do work with third parties in some of our fundraising activities.

Zoe's Place Trust

Trustees' Report

Financial Review

Zoe's Place is incredibly grateful for the unwavering support of our donors, funders, partners and local communities during what continues to be a challenging economic environment. Thanks to this generosity, we've been able to continue delivering our specialist care to babies, children and families who need us most.

We're delighted to report that in the 2024/25 financial year, Zoe's Place recorded total income of £6,212,906 (2023/24: £4,024,456). This reflects both the deep commitment and remarkable generosity of our donors to our hospices.

This year also marked a major milestone in the history of Zoe's Place with the transition of our Liverpool hospice into a standalone charity. While we remain closely connected in values and purpose, this change reflects our shared ambition to grow and serve even more families across the UK.

As a result of this structural change, some financial comparisons to previous years are not like-for-like.

A summary of Zoe's Place financial performance is as follows:

Year	Operating Income £	Operating Costs £	Operating Surplus (Deficit) £	Operating Surplus (Deficit) %	No. of Children Supported £
2024/25	6,212,906	5,523,312	689,594	11.1%	114
2023/24	4,024,456	5,252,854	(1,228,398)	(30.5%)	163
2022/23	4,296,385	4,397,289	(100,904)	(2.3%)	174
2021/22	4,092,938	3,335,986	756,952	18.5%	154
2020/21	3,861,507	2,717,242	1,144,265	29.6%	150
2019/20	3,791,516	3,923,124	(131,608)	(3.5%)	160

We received the Grant from NHS England totalling £656,000.

We continue to build our relationship with the ICB's in our areas who contributed £616,213 towards planned respite care for our children.

In addition during the year 2024/25 we received a grant of £75,336 from NHS/HUK this was a one off grant which could only be used to cover expenditure on capital items. This was very welcome indeed since it enabled us to replace 8 cots ensuring that we continue to maintain a high standard of facilities throughout both hospices.

Whilst these one off payments were much appreciated it also highlights the need for a long term sustainable funding model for the provision of palliative, respite and end of life care provided by Children's Hospices.

Overall Summary

The financial position for the year shows net incoming resources of £689,594 (2023/24 - outcoming - £1,228,398). Total funds amount to £3,966,546. Of the total funds as at the year end £1,162,910 were restricted and £2,803,636 being unrestricted funds of the group. Of the unrestricted funds £1,111,181 are Tangible Fixed Assets and £1,092,455 are free reserves of the group.

The Trustees consider the financial position of the group to be satisfactory, given the present circumstances we now find ourselves in, when read with the Charity Groups' reserve policy (which is outlined later in this report).

Zoe's Place Trust

Trustees' Report

The financial statements, which have been prepared in accordance with the Statement of Recommended Practice, conform to current statutory requirements and comply with the charity's governing document.

Reserves and Going Concern

The Trustees have reviewed the reliability of income streams, our commitment to future expenditure and the risks we face as a charity. We are dependent on some volatile forms of fundraising income and much of our income is only committed for one year. However, we do have some forms of more reliable income and our income streams are becoming more diverse as we seek to reduce our risk.

In common with many Charities we expect our activities and finances for the next couple of years to be significantly impacted by the current economic climate.

The Trustees have examined the requirements of the charitable company to hold free reserves - those reserves not invested in tangible fixed assets, restricted or designated for particular purposes. This exercise considered both the normal requirements for working capital and the loss of income of a hypothetical but reasonable reduction in the scale of operations. Taking these factors into account the Trustees consider it would be appropriate to hold the equivalent of four months expenditure.

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities; it excludes fixed assets together with long term financing liabilities. At the year end the charity had free reserves amounting to £1,092,455.

Budgets have been prepared taking into account current economic climate and the potential affect on income, the Trustees are confident that the Charity will be able to sustain an improved service to our families into the future. It remains our firm objective to diversify, develop and increase income in coming years to ensure we are able to support all children and families who seek our help.

Zoe's Place Trust

Trustees' Report

Pay policy for Key Management Personnel and other staff

We have identified Key Management Personnel in the Reference and Administration section.

- Zoe's Place Trust is committed to ensuring that we pay our staff fairly and in a way which ensures we attract and retain the best staff and right skill mix to have the greatest impact in delivering our charitable objectives.
- Zoe's Place has introduced hybrid working where possible to help in the work/life balance for our staff.
- Zoe's Place Trustees do not receive any pay, though they may be reimbursed reasonable out of pocket expenses incurred in the pursuit of their duties.
- Zoe's Place will continue to provide an environment where our teams are able to do their work in a place where everyone can flourish.
- Zoe's Place will disclose the basis of all pension contributions and other benefits.
- When setting salaries account will be taken of those payable in other Hospices and/or in the care sector as a whole.
- Salary will be proportionate to the complexity of each role.
- Salary will be consistent with the need to make best use of supporters' donations and public money.
- Zoe's Place will have an open and transparent pay structure through-out the Charity.

Risk Management

The Trustees have a Risk Management Strategy in place and together with the Senior Management Team regularly monitors risks to which the Charity is exposed and ensure that appropriate systems and controls are in place to mitigate such risks. As part of this work we maintain a risk register, which is reviewed and discussed quarterly by the Board of Trustees and action taken where appropriate to mitigate the risk.

Zoe's Place Trust

Trustees' Report

Financial

The principal risk is that in an increasingly competitive environment, we are not able to raise sufficient funds to allow us to continue to provide care and support to our children and families. A Fundraising plan is in place and progress is reviewed against this quarterly.

Zoe's Place will continue to diversify its areas of sustainable income streams to ensure that it can continue to improve the level of care at both hospices.

The investment plan is reviewed regularly and as a matter of course annually.

Operational

Serious damage to our premises, or the heating system would cause major operational problems. The Trustees conclude that our premises are large enough to cope with a disruption that was not total. If the premises became totally unusable, arrangements are in place to evacuate the children to home or to the local hospital. Insurance is in place to cover any disruption to the on-going business of the charity. A business continuity plan is also in place to address these issues.

Clinical staffing levels - We are continuing to experience difficulty in recruiting Care staff to our Coventry Hospice. This is having a significant effect on opening hours and our ability to provide end of life care and support to families. We have recently improved our salary structure and are currently undertaking a recruitment campaign to increase staffing levels. There are several operational measures in place to mitigate this risk, for example ensuring pay and benefits are in line with other employers in this sector and training and development of existing staff.

Loss of IT infrastructure would cause major problems within the organisation. We have invested significantly in technology in recent years which has enabled us to work remotely, provide support to the families and stay in touch with donors.

Cyber attack on our data would be a major problem. We have therefore increased significantly our Security “fire-walls”, IT and training awareness to staff.

Compliance with Law and regulations

Principle risks relate to compliance to Charity Commission regulations, CQC Regulations, employment legislation, Health & Safety and GDPR. We have addressed this by having a revised set of Policies and procedures and a firm of HR consultants provide guidance on employment matters to ensure we are fully compliant. A Independent Risk Management Consultant also provides regular on-going advice and support.

External Risks

Changes in Government policy affecting distribution of funding from NHS England.

Changes in Local Authority or local NHS policy affecting referrals of children to the service.

Damage to our reputation.

Strategic

We will continue to develop our facilities to ensure we are able to provide the best help and support to as many families as possible in the Coventry and Middlesbrough areas.

Zoe's Place Trust

Trustees' Report

Related Parties

Zoe's Place Trading Limited is a separate limited company. It is a wholly owned subsidiary of Zoe's Place Trust and is consolidated as part of these accounts. Zoe's Place Trading limited sells merchandise, receives licensed royalties and registration fees from challenge events.

Governing Document

Compassionate care is at the heart of our philosophy and this will be provided to all who access our facilities irrespective of their colour, race, culture, denomination or condition. Care will be provided free of charge to all families irrespective of the family's social standing.

Zoe's Place Trust, which was established in 2002, is a registered charity, number 1092545, and is incorporated as a company limited by guarantee (not having a share capital), company number 04446416. It is governed by its Articles of Association. The aim of the organisation is to open and maintain baby hospices for the public benefit and assistance of children aged from birth to five years, suffering from life-threatening or life-limiting conditions. The hospices provide palliative, respite and end-of-life care and support to all families who access our service. The hospices are known as Zoe's Places. The Charity is registered with the Care Quality Commission and as such is subject to regular inspections.

Governance/Management

The Board of Trustees is made up of people who have a particular skill or professional attribute which can benefit the Charity, to ensure the good governance of the charity and, to enable board meetings to be effective and make informed decisions. The enthusiasm and commitment of these people ensures that sound advice and information is brought to decisions affecting the future of the Charity. The names of the Trustees, who are also directors, are given on page 1.

The Board of Trustees administer the Charity and meet every 3 months, either face to face or electronically. There is a trading subsidiary Zoe's Place Trading Limited, which has a separate Board of Directors. The Trustees are responsible for decisions on capital projects, fundraising schemes, investment plans and the level of reserves.

The Trustees set the long term strategy for the organisation and the Senior Management Team (SMT) are responsible for the daily management of the Charity. There are 3 members of the SMT covering clinical services, fundraising and finance. This consists of Director of Clinical Services, Finance Director and the Executive Trustee. The SMT meet on a monthly basis discussing and reviewing clinical services, governance, audit, risk, and fundraising. In addition, the Executive Trustee meets each member of the SMT and Heads of Department, on a monthly basis to provide support and supervision. The SMT provide individual reports to each Trustee meeting and attend in person on a regular basis.

Recruitment of Trustees

As set out in the Articles of Association the Board of Trustees should consist of not less than 3 and no more than 9 members. Trustees will serve a minimum term of 3 years and with the unanimous consent of all the Trustees may put themselves forward for re-appointment. Nominations for the appointment of new Trustees can be made by any current Trustee and such nominations need the unanimous approval of the Board.. The Nominee, who usually would have some particular attribute which would benefit the Charity, would then be invited to attend one or more meetings as a guest before their acceptance as a new Trustee is confirmed.

Zoe's Place Trust

Trustees' Report

All Trustees are subject to enhanced Disclosure and Barring Scheme checks and reference checks.

Trustee induction and training

New Trustees undergo an induction process to ensure they fully understand their legal obligations under charity and company law, the contents of our Articles of Association, decision-making process of the board, the strategic plan and recent performance of the charity. Briefing papers and familiarisation training is effected for all Trustees, as deemed necessary.

Officers

The Officers are those listed in the Reference and Administration page (Key Management Personnel).

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The Trustees regard the activities of the charity to fall within the definition of a charitable purpose relating to "the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage."

How the activities of Zoe's Place deliver public benefit

The main activities of the Charity and who it exists to help are described below. All of its charitable activities focus on the relief of illness and suffering and are undertaken to further its charitable purpose for the public benefit.

Zoe's Place provides palliative, respite and end of life care to babies and infants aged from birth-5 suffering from life-limiting and/or life-threatening conditions. These children will be cared for in a safe home from home environment known as Zoe's Place.

The Trustees Report incorporates the Strategic Report in accordance with the Charity Commission guidance. The Trustees when approving the Trustees Report are also signing to approve the Strategic Report.

Investment Powers and Restrictions

The Charity funds are controlled by the directors, who also act as trustees, who invest with a view to safely optimising annual investment income while maintaining capital growth in line with market trends.

Trustees' Report

The trustees can invest any sums or investments received by them in investments in which they are by law authorised to invest money (including trading subsidiaries), with power from time to time to change for others of a like nature.

Investment policy and performance

The Trustees receive on-going investment advice from an independent firm of Financial Advisors.

The performance of the Trust's investments are regularly reviewed, by the Adviser, against a benchmark of similar investments. The investments are held in line with our investment policy which sets out guidelines for risk and asset mix also ensuring there is an appropriate ethical balance. Following receipt of a £500,000 legacy in January 2024, the investment portfolio was increased by an additional £300,000. Professional advice from our Investment Adviser was sought and it was agreed that this should be invested in a low risk portfolio of funds. The remaining £200,000 has been placed in fixed term cash accounts providing a competitive rate of interest.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Zoe's Place Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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Zoe's Place Trust

Trustees' Report

Disclosure of information to auditor
Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor
In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Azets Audit Services as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 11 November 2025 and signed on its behalf by:

Signed by:
.....C5CFD8CA3B784F8...
A Schofield
Trustee

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Zoe's Place Trust

Independent Auditor's Report to the Members of Zoe's Place Trust

Opinion

We have audited the financial statements of Zoe's Place Trust (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 30 June 2025, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 June 2025 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

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Independent Auditor's Report to the Members of Zoe's Place Trust

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the financial statements and trustees report Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the financial statements and trustees report Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Financial Statements and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 18), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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Zoe's Place Trust

Independent Auditor's Report to the Members of Zoe's Place Trust

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Review financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; employment law (including the Working Time Directive); Care Quality Commission and compliance with the UK Companies Act and Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

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Zoe's Place Trust

Independent Auditor's Report to the Members of Zoe's Place Trust

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:
Simon Brown
A919E10F4B2841D.....

Simon Brown BA ACA DChA (Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Chartered Accountants
Statutory Auditor
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 12 November 2025

Azets Audit Services is a trading name of Azets Audit Services Limited.

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Zoe's Place Trust

Consolidated Statement of Financial Activities for the Year Ended 30 June 2025 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	2,998,320	1,347,756	4,346,076	2,657,536
Charitable activities	4	682,599	-	682,599	677,583
Other trading activities	5	673,206	-	673,206	639,364
Investment income	6	29,604	-	29,604	25,278
Other income	7	481,421	-	481,421	24,695
Total Income		4,865,150	1,347,756	6,212,906	4,024,456
Expenditure on:					
Raising funds	8	(1,361,046)	-	(1,361,046)	(1,418,047)
Charitable activities	9	(3,261,234)	(932,038)	(4,193,272)	(3,893,247)
Total Expenditure		(4,622,280)	(932,038)	(5,554,318)	(5,311,294)
Gains/losses on investment assets		31,006	-	31,006	58,440
Net income/(expenditure)		273,876	415,718	689,594	(1,228,398)
Transfers between funds		78,111	(78,111)	-	-
Net movement in funds		351,987	337,607	689,594	(1,228,398)
Reconciliation of funds					
Total funds brought forward		2,451,649	825,303	3,276,952	4,505,350
Total funds carried forward	23	2,803,636	1,162,910	3,966,546	3,276,952

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 23.

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Zoe's Place Trust

(Registration number: 04446416)
Consolidated Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	16	1,111,181	1,174,111
Investments		909,638	578,632
		2,020,819	1,752,743
Current assets			
Debtors	18	434,855	809,721
Cash at bank and in hand	19	2,424,402	1,916,685
		2,859,257	2,726,406
Creditors: Amounts falling due within one year	20	(913,530)	(1,202,197)
Net current assets		1,945,727	1,524,209
Net assets		3,966,546	3,276,952
Funds of the group:			
Restricted income funds			
Restricted funds	23	1,162,910	825,303
Unrestricted income funds			
Unrestricted funds		2,803,636	2,451,649
Total funds	23	3,966,546	3,276,952

The financial statements on pages 24 to 53 were approved by the trustees, and authorised for issue on 11 November 2025 and signed on their behalf by:

Signed by:

.....

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A Schofield
Trustee

Docusign Envelope ID: FEFCD863-22F2-45B1-923F-D3C0CD17FE02

Zoe's Place Trust

(Registration number: 04446416)
Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	16	1,111,181	1,174,111
Investments		910,638	579,632
		2,021,819	1,753,743
Current assets			
Debtors	18	563,165	808,855
Cash at bank and in hand	19	2,271,465	1,867,655
		2,834,630	2,676,510
Creditors: Amounts falling due within one year	20	(913,530)	(1,199,538)
Net current assets		1,921,100	1,476,972
Net assets		3,942,919	3,230,715
Funds of the charity:			
Restricted income funds			
Restricted funds	23	1,162,910	825,303
Unrestricted income funds			
Unrestricted funds		2,780,009	2,405,412
Total funds	23	3,942,919	3,230,715

The charity made a surplus after tax for the financial year of £712,204 (2024 Deficit - £1,227,217).

The financial statements on pages 24 to 53 were approved by the trustees, and authorised for issue on 11 November 2025 and signed on their behalf by:

Signed by:
C6CFD8CA3B784F8...
A Schofield
Trustee

Zoe's Place Trust

Consolidated Statement of Cash Flows for the Year Ended 30 June 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income/(expenditure)		689,594	(1,228,398)
Adjustments to cash flows from non-cash items			
Depreciation	8	87,435	95,774
Investment income	6	(29,604)	(25,278)
Revaluation of investments		(31,006)	(58,440)
		716,419	(1,216,342)
Working capital adjustments			
Decrease in stocks		-	3,770
Decrease in debtors	18	374,866	110,708
Decrease in creditors	20	(288,667)	(130,486)
Net cash flows from operating activities		802,618	(1,232,350)
Cash flows from investing activities			
Interest receivable and similar income	6	29,604	25,278
Purchase of tangible fixed assets	16	(58,176)	(96,702)
Sale of tangible fixed assets		33,671	-
Purchase of investments		(300,000)	-
Net cash flows from investing activities		(294,901)	(71,424)
Net increase/(decrease) in cash and cash equivalents		507,717	(1,303,774)
Cash and cash equivalents at 1 July		1,916,685	3,220,459
Cash and cash equivalents at 30 June		2,424,402	1,916,685

All of the cash flows are derived from continuing operations during the above two periods.

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Upper Ground Floor, 15 Dormer Place, Leamington Spa, Warwickshire, CV32 5AA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Zoe's Place Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the entity.

Basis of consolidation
The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 30 June 2025.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a surplus after tax for the financial year of £712,204 (2024 - deficit (£1,227,217))

Going concern
The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance. The charity and its trading subsidiary have strong positive cash balances and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

Estimation uncertainty and judgements
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

There are considered to be no significant judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies which effect the amounts recognised in the financial statements.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

In accordance with the SORP FRS102 (para 5.10) income from government grants cannot be accounted for under the 'accruals method'. Therefore government grants are recognised as income when they are received, subject to performance conditions being met. Grant income from the NHS which is related to a financial year is recognised in line with the charity's financial year, with grant income accrued and deferred in line with this cycle.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

(i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
(ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
(iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them. In respect of those which are fixed assets, a fixed asset addition and income are recognised, otherwise income and expenditure is recognised.

Other trading activities

Income from commercial trading activities is recognised as earned (as the related goods and services are provided) and as rental and service charges fall due.

Investment income

Interest income is recognised on a receivable basis, when the amount can be measured reliably - this is normally upon notification of the interest paid or payable by the bank.

Charitable activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support client service activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when related grants are received and the performance conditions relating to its entitlement are not met.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure

Other expenditure represents those items not falling into any other heading.

Support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's (and the group's) activities. These costs, which have not been directly apportioned, have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the support costs note.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants
Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the assets's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the assets's carrying amount.

Government grants included within other operating income includes the UK Government assistance provided through Coronavirus Job Retention Scheme during the Covid-19 pandemic.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Property	Straight line over 50 years on buildings
Leasehold Property Improvements	Straight line over 8 years
Motor Vehicles	25% reducing balance
Furniture and Equipment	20% straight line

Impairment of fixed assets
The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock
Stock is valued at the lower of cost or net realisable value, after making allowance for any obsolete or slow moving items. Donated items of stock are recognised at fair value which is the amount the charitable company would have been willing to pay for the items on the open market.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The group supports personal pension plans taken out by employees. Contributions are charged to the income and expenditure account as they become payable.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Agency Monies

From 7th October 2024 the charity acted as an agent for the newly created Liverpool based charity created to run the Liverpool Hospice. They collected funds of £3.93m and also donated £356k of donations received for Liverpool Building fund. Zoe's Place Charity was allowed to keep £470k towards the abortive costs incurred. On 30th April 2025 the activities of our Liverpool Hospice were transferred to the new Charity and funds paid across.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations and legacies;			
Donations	2,332,044	691,756	3,023,800
Legacies	235,993	-	235,993
Gift aid reclaimed	78,514	-	78,514
Grants, including capital grants;			
NHS England Grant	-	656,000	656,000
Other income from donations and legacies	351,769	-	351,769
	2,998,320	1,347,756	4,346,076

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations	1,173,483	107,709	1,281,192
Legacies	104,497	-	104,497
Gift aid reclaimed	104,587	-	104,587
Grants, including capital grants;			
NHS England Grant	-	640,784	640,784
Grants and Trust income	138,708	387,768	526,476
	1,521,275	1,136,261	2,657,536

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £
Respite Care	616,213	616,213
GP Cover	66,386	66,386
	682,599	682,599

	Unrestricted funds General £	Total 2024 £
Respite Care	641,104	641,104
GP Cover	36,479	36,479
	677,583	677,583

5 Income from other trading activities

	Unrestricted funds General £	Total 2025 £
Appeals		
Clothes Aid	36,754	36,754
Fundraising	576,300	576,300
Lottery	60,152	60,152
	673,206	673,206

	Unrestricted funds General £	Total 2024 £
Appeals		
Clothes Aid	36,376	36,376
SNAK appeal	861	861
Fundraising	521,391	521,391
Merchandise	1,617	1,617
Lottery	64,514	64,514
Clothes Recycling	14,605	14,605
	639,364	639,364

6 Investment income

	Unrestricted funds General £	Total 2025 £
Other income from fixed asset investments	29,604	29,604
	29,604	29,604

	Unrestricted funds General £	Total 2024 £
Other income from fixed asset investments	25,278	25,278
	25,278	25,278

7 Other income

	Unrestricted funds General £	Total 2025 £
Work Placements	10,967	10,967
Other income	470,454	470,454
	481,421	481,421

	Unrestricted funds General £	Total 2024 £
Work Placements	12,513	12,513
Other income	12,182	12,182
	24,695	24,695

In the year the charity was compensated for the costs incurred in saving the Liverpool Hospice and the eventual transfer of funds collected on its behalf, whilst being set up as an independent charity. As part of the agreement reached with the new Liverpool charity, £470,454 was kept by Zoes Place Trust to cover some of the costs incurred during this period. The prior year was Insurance proceeds and a licencing agreement.

8 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Employment costs	916,040	-	916,040	931,985
Fundraising cost of sales	365,871	-	365,871	329,154
Lease equipment	17,495	-	17,495	15,882
Premises costs	11,701	-	11,701	13,570
Repairs and maintenance	12,287	-	12,287	14,099
Travel and subsistence	2,401	-	2,401	1,946
Office costs	17,549	-	17,549	20,536
Professional fees	9,415	-	9,415	81,743
Training	2,476	-	2,476	2,996
Depreciation	5,811	-	5,811	6,136
	1,361,046	-	1,361,046	1,418,047

9 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Hospice Care	1,988,170	932,038	2,920,208
Allocated support Costs	725,493	-	725,493
Governance Costs	547,571	-	547,571
Total for 2025	3,261,234	932,038	4,193,272
Total for 2024	2,805,610	1,087,637	3,893,247

	Activity undertaken directly £	Activity support costs £	2025 £
Hospice Care	2,920,208	725,493	3,645,701
Governance costs	-	547,571	547,571
	2,920,208	1,273,064	4,193,272

	Activity undertaken directly £	Activity support costs £	2024 £
Hospice Care	3,163,173	547,026	3,710,199
Governance costs	-	183,048	183,048
	3,163,173	730,074	3,893,247

Notes to the Financial Statements for the Year Ended 30 June 2025

10 Analysis of governance and support costs

	Support costs	Governance costs	Total 2025	Total 2024
	£	£	£	£
Employment Costs	543,874	15,705	559,579	343,070
HR	-	11,200	11,200	444
Legal fees	3,958	308,797	312,755	117,502
Audit fees	-	16,494	16,494	12,634
Care Quality	-	3,839	3,839	3,861
Professional fees	-	139,307	139,307	40,079
Travel and subsistence	19,099	-	19,099	17,233
Depreciation	9,048	-	9,048	8,856
Premises	10,531	-	10,531	12,213
Repairs and maintenance	40,974	-	40,974	74,651
Other office costs	93,742	52,229	145,971	87,371
Staff training	1,351	-	1,351	9,513
Hire of equipment	2,916	-	2,916	2,647
	725,493	547,571	1,273,064	730,074

11 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025	2024
	£	£
Operating leases - other assets	43,138	264,700
Audit fees	16,150	14,950
Other non-audit services	5,250	3,375
Depreciation of fixed assets	87,435	95,774

12 Trustees remuneration and expenses

During the year the group made the following transactions with trustees:

J Stainsby

The trustee was reimbursed for travel expenses in the year of £5,220 (2024 - £5,112).

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	3,197,363	3,325,186
Social security costs	320,216	318,325
Pension costs	137,905	155,815
	3,655,484	3,799,326

The monthly average number of persons (including senior management team) employed by the group during the year was as follows:

	2025 No	2024 No
Management	2	2
Fundraising	29	32
Nurses	70	84
Domestic	9	7
	110	125

The number of employees whose emoluments fell within the following bands was:

	2025 No	2024 No
£60,001 - £70,000	2	-
£70,001 - £80,000	-	1

The total employee benefits of the key management personnel of the group were £537,572 (2024 - £656,871).

14 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	16,150	14,950
Other fees to auditors		
All other non-audit services	5,250	3,375

15 Taxation

The group is a registered charity and is therefore potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

16 Tangible fixed assets

Group and Charity

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 July 2024	2,004,725	1,161,171	148,658	3,314,554
Additions	-	58,176	-	58,176
Disposals	(637,416)	(342,753)	(59,658)	(1,039,827)
At 30 June 2025	1,367,309	876,594	89,000	2,332,903
Depreciation				
At 1 July 2024	1,130,336	877,617	132,490	2,140,443
Charge for the year	21,233	63,574	2,628	87,435
Eliminated on disposals	(637,416)	(314,740)	(54,000)	(1,006,156)
At 30 June 2025	514,153	626,451	81,118	1,221,722
Net book value				
At 30 June 2025	853,156	250,143	7,882	1,111,181
At 30 June 2024	874,389	283,554	16,168	1,174,111

Included within the net book value of land and buildings above is £853,156 (2024 - £874,389) in respect of freehold land and buildings and £Nil (2024 - £Nil) in respect of leaseholds.

Notes to the Financial Statements for the Year Ended 30 June 2025

17 Fixed asset investments

Group

	2025 £	2024 £
Other investments	909,638	578,632

Other investments

	Listed investments and cash £	Total £
Cost or Valuation		
At 1 July 2024	578,632	578,632
Additions	300,000	300,000
Revaluation	31,006	31,006
At 30 June 2025	909,638	909,638
Net book value		
At 30 June 2025	909,638	909,638
At 30 June 2024	578,632	578,632

The following shares included within other investments exceeded 5% of the total value of investments:
- Baillie Gifford Managed Acc - £124,227
- L&G Multi Index 6 Acc - £121,515
- Liontrust Sustainable Future - £115,121
- Royal London GMAP Adevnturous Acc - £119,163
- Vangaurd Life Strategy 80% Equity Acc- £126,209
- iShares US Equity Index (UK) Acc -U- £45,682

Charity

	2025 £	2024 £
Shares in group undertakings and participating interests	1,000	1,000
Other investments	909,638	578,632
	910,638	579,632

Notes to the Financial Statements for the Year Ended 30 June 2025

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 July 2024	1,000	1,000
At 30 June 2025	1,000	1,000
Net book value		
At 30 June 2025	1,000	1,000
At 30 June 2024	1,000	1,000

Other investments

	Listed investments and cash £	Total £
Cost or Valuation		
At 1 July 2024	578,632	578,632
Additions	300,000	300,000
Revaluation	31,006	31,006
At 30 June 2025	909,638	909,638
Net book value		
At 30 June 2025	909,638	909,638
At 30 June 2024	578,632	578,632

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2025	2024	
Subsidiary undertakings					
Zoe's Place Trading Limited	England and Wales	Ordinary	100%	100%	The operation of business support activities

The profit for the financial period of Zoe's Place Trading Limited was £24,076 (2024 - £46,684) and the aggregate amount of capital and reserves at the end of the period was £24,627 (2024 - £47,235).

18 Debtors

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	57,813	335,591	57,730	325,040
Due from group undertakings	-	-	130,915	9,033
Prepayments and accrued income	339,782	423,326	335,449	418,993
VAT recoverable	31,830	48,829	33,641	53,814
Other debtors	5,430	1,975	5,430	1,975
	434,855	809,721	563,165	808,855

19 Cash and cash equivalents

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Cash on hand	1,679	2,410	1,679	2,410
Cash at bank	2,422,723	1,914,275	2,269,786	1,865,245
	2,424,402	1,916,685	2,271,465	1,867,655

20 Creditors: amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	144,442	173,103	144,442	173,104
Other taxation and social security	47,387	73,560	47,387	73,560
Other creditors	96,045	60,288	96,045	60,288
Accruals and deferred income	625,656	895,246	625,656	892,586
	913,530	1,202,197	913,530	1,199,538

Deferred income

Group and Charity

	2025	2024
	£	£
Deferred income at 1 July 2024	832,330	954,817
Resources deferred in the period	588,601	832,330
Amounts released from previous periods	(832,330)	(954,817)
Deferred income at year end	588,601	832,330

Deferred income comprises event income and NHS respite care grant income.

21 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Land and buildings				
Within one year	34,500	34,500	34,500	34,500
Between one and five years	121,572	105,872	121,572	105,872
After five years	18,750	62,478	18,750	62,478
	174,822	202,850	174,822	202,850
Other				
Within one year	8,638	12,120	8,638	12,120
Between one and five years	15,113	30,559	15,113	30,559
	23,751	42,679	23,751	42,679

22 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £137,905 (2024 - £155,815).

Contributions totalling £15,634 (2024 - £22,112) were payable to the scheme at the end of the year and are included in creditors.

Notes to the Financial Statements for the Year Ended 30 June 2025

23 Funds

Group

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 June 2025 £
Unrestricted funds						
General						
General fund	2,051,649	4,865,150	(4,622,280)	(121,889)	31,006	2,203,636
Designated						
Purchase of New Building	400,000	-	-	200,000	-	600,000
Total unrestricted funds	2,451,649	4,865,150	(4,622,280)	78,111	31,006	2,803,636
Restricted funds						
Hospice Nurses - Coventry	-	178,000	(178,000)	-	-	-
Minibus - Coventry	1,215	-	(1,215)	-	-	-
Salaries - Coventry	-	3,333	(2,500)	-	-	833
Coventry Hospice Funds	-	22,750	(4,751)	(2,832)	-	15,167
Liverpool New Building Fundraising	107,709	-	(107,709)	-	-	-
Ancillary Funds - Coventry	5,876	-	-	(5,876)	-	-
Hospice Equipment - Coventry	4,533	-	-	(4,533)	-	-
Liverpool Hospice Funds	-	27,406	(58,548)	31,142	-	-
Therapy Fund - Coventry	6,488	-	-	(6,488)	-	-
Middlesbrough Building Fund	-	500,000	-	-	-	500,000
Hospice UK - Liverpool	-	160,000	(160,000)	-	-	-
Hospice Equipment - Liverpool	5,196	-	-	(5,196)	-	-
End of Life Room - Liverpool	9,774	-	-	(9,774)	-	-

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2025

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 June 2025 £
GP Cover - Liverpool	25,169	27,359	(52,528)	-	-	-
Ancillary Funds - Liverpool	7,323	-	-	(7,323)	-	-
Therapy Fund - Liverpool	14,790	23,250	-	(38,040)	-	-
Salaries - Middlesbrough	1,996	18,337	(20,333)	-	-	-
Salaries - Liverpool	-	10,834	(10,834)	-	-	-
Middleborough Hospice Funds	-	38,487	(12,072)	(13,957)	-	12,458
Hospice Equipment - Middlesbrough	4,645	-	-	(4,645)	-	-
Technology Fund - Middlesbrough	241	-	-	(241)	-	-
Therapy Fund - Middlesbrough	5,072	-	-	(5,072)	-	-
Ancillary Funds - Middlesbrough	5,080	-	-	(5,080)	-	-
Hospice Nurses - Middlesbrough	-	318,000	(318,000)	-	-	-
Refurb Appeal - Middlesbrough	196	-	-	(196)	-	-
Bereavement Group Middlesbrough	-	20,000	(5,548)	-	-	14,452
Middlebrough Legacy	620,000	-	-	-	-	620,000
Total restricted funds	825,303	1,347,756	(932,038)	(78,111)	-	1,162,910
Total funds	3,276,952	6,212,906	(5,554,318)	-	31,006	3,966,546

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2025

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 June 2024 £
Unrestricted funds						
General						
General fund	3,028,981	2,888,195	(4,223,657)	299,690	58,440	2,051,649
Designated						
Purchase of New Building	700,000	-	-	(300,000)	-	400,000
Total unrestricted funds	3,728,981	2,888,195	(4,223,657)	(310)	58,440	2,451,649
Restricted funds						
Hospice Nurses - Coventry	-	213,594	(213,594)	-	-	-
Minibus - Coventry	3,052	-	(1,837)	-	-	1,215
GP Services - Coventry	2,625	10,000	(12,625)	-	-	-
Salaries - Coventry	5,000	82,325	(87,330)	5	-	-
Liverpool New Building Fundraising	-	107,709	-	-	-	107,709
Ancillary Funds - Coventry	4,980	4,000	(3,104)	-	-	5,876
Coventry-Hospice	-	4,800	(4,800)	-	-	-
Hospice Equipment - Coventry	5,052	-	(519)	-	-	4,533
Therapy Fund - Coventry	3,824	8,680	(6,016)	-	-	6,488
Hospice UK - Liverpool	-	213,595	(213,595)	-	-	-
Hospice Equipment - Liverpool	6,806	-	(1,610)	-	-	5,196
End of Life Room - Liverpool	9,599	-	175	-	-	9,774
GP Cover - Liverpool	23,400	36,479	(34,710)	-	-	25,169
Ancillary Funds - Liverpool	8,051	7,455	(8,183)	-	-	7,323
Therapy Fund - Liverpool	23,916	35,548	(44,674)	-	-	14,790
Salaries - Middlesbrough	5,000	56,626	(59,630)	-	-	1,996
Salaries - Liverpool	15,000	77,325	(92,630)	305	-	-

Notes to the Financial Statements for the Year Ended 30 June 2025

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 June 2024 £
Laundry & Kitchen Refurb - Middlesbrough	2,715	-	(2,715)	-	-	-
Hospice Equipment - Middlesbrough	10,143	7,080	(12,578)	-	-	4,645
Technology Fund - Middlesbrough	1,249	-	(1,008)	-	-	241
Therapy Fund - Middlesbrough	8,381	5,160	(8,469)	-	-	5,072
Ancillary Funds - Middlesbrough	9,534	2,290	(6,744)	-	-	5,080
Hospice Nurses - Middlesbrough	-	213,595	(213,595)	-	-	-
Refurb Appeal - Middlesbrough	8,042	-	(7,846)	-	-	196
Bereavement Group Middlesbrough	-	50,000	(50,000)	-	-	-
Middlebrough Legacy	620,000	-	-	-	-	620,000
Total restricted funds	776,369	1,136,261	(1,087,637)	310	-	825,303
Total funds	4,505,350	4,024,456	(5,311,294)	-	58,440	3,276,952

The specific purposes for which the funds are to be applied are as follows:

New building Fund - The trustees have set aside £600,000 to be utilised for a building for the Middlesbrough Hospice

New Building Fundraising- This was amounts raised towards the relocation of Liverpool Hospice, and costs incurred

Hospice Nurses - NHS Grant to pay the nurses salaries.

Minibus Coventry - This fund was established following the donations received from the Lord Taverners towards a Mini Bus. As in accordance with offer the vehicle is a restricted asset from 2014 for 5 years, so the annual deprecation will be off set against this fund.

Therapy Fund - Coventry - Grants received for the provision of Hydrotherapy, Music Therapy, Animal Therapy, Rebound Therapy and swimming for the children.

Hospice Equipment - Coventry - This fund was established from donations and grants given for the specific purpose of providing hospice equipment for the Coventry hospice. For capital items purchased the fund is released to unrestricted funds as the restrictions have then been met, other expenditure is released director to the SOFA.

Ancillary Funds - Coventry - Donations and grants received for children and their siblings for outings, events and special occasions.

Salaries - Coventry - Grants received to fund clinical staff salaries.

Hospice Equipment - Liverpool - This fund is for donations and grants which have been received for the purpose of providing equipment for use in the hospice. For capital items purchased the fund is released to unrestricted funds as the restrictions have then been met, other expenditure is released direct to the SOFA.

Salaries - Liverpool - Grants received to fund clinical staff salaries.

Ancillary Funds - Liverpool - Donations and grants received for Children's outings, special occasions and events.

Refurb Appeal - Middlesbrough - Fund set up for donations for future refurbishment and project works in hospice.

Therapy Fund - Middlesbrough - Grants received for the provision of physiotherapy, hydrotherapy and Bereavement services.

Technology Fund - Middlesbrough - Funds received to upgrade and maintain information technology.

Hospice Equipment - Middlesbrough - Grants and donations received specifically to purchase hospice equipment.

Salaries - Middlesbrough - Grants received to fund clinical staff salaries.

Ancillary Funds - Middlesbrough - Donations and grants received to fund Children and their siblings for outings, events and special occasions.

Laundry & Kitchen Refurb - Middlesbrough - Funding for complete refurbishment of the hospice laundry and kitchen facilities.

24 Analysis of net assets between funds

Group

	Unrestricted			
	General	**Designated**	**Restricted**	**Total funds at 30 June 2024**
	£	**£**	**£**	**£**
Tangible fixed assets	1,111,181	-	-	1,111,181
Fixed asset investments	609,638	300,000	-	909,638
Net current assets/(liabilities)	482,817	300,000	1,162,910	1,945,727
Total net assets	2,203,636	600,000	1,162,910	3,966,546

	Unrestricted			
	General	**Designated**	**Restricted**	**Total funds at 30 June 2024**
	£	**£**	**£**	**£**
Tangible fixed assets	1,174,111	-	-	1,174,111
Fixed asset investments	578,632	-	-	578,632
Net current assets/(liabilities)	298,906	400,000	825,303	1,524,209
Total net assets	2,051,649	400,000	825,303	3,276,952

25 Analysis of net funds

Group

	At 1 July 2024 £	Financing cash flows £	At 30 June 2025 £
Cash at bank and in hand	1,916,685	507,717	2,424,402
Net funds	1,916,685	507,717	2,424,402

26 Related party transactions

Group
During the year the group made the following related party transactions:

J Stainsby
(Trustee)
The Trust reimbursed J Stainsby for travel expenses in the year of £5,220 (2024 - £5,112).

At the balance sheet date the amount due J Stainsby was £Nil (2024 - £Nil).

Zoe's Place Trading Limited
(Subsidary)
During the year, the charity made sales relating to management fees of £1,200 (2024 - £1,200), licensing fees of £5,348 (2024 - £5,348) and received a gift aid distribution of £46,684 (2024 - £47,784). The charity also made purchases relating to fundraising expenses of £93,235 (2024 - £Nil)..

At the balance sheet date the amount due from Zoe's Place Trading Limited was £130,915 (2024 - £9,033).

Zoe's Place Trust

Comparative Consolidated Statement of Financial Activities for the Year Ended 30 June 2024 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	1,521,275	1,136,261	2,657,536
Charitable activities	4	677,583	-	677,583
Other trading activities	5	639,364	-	639,364
Investment income	6	25,278	-	25,278
Other income	7	24,695	-	24,695
Total income		2,888,195	1,136,261	4,024,456
Expenditure on:				
Raising funds	8	(1,418,047)	-	(1,418,047)
Charitable activities	9	(2,805,610)	(1,087,637)	(3,893,247)
Total expenditure		(4,223,657)	(1,087,637)	(5,311,294)
Gains/losses on investment assets		58,440	-	58,440
Net (expenditure)/income		(1,277,022)	48,624	(1,228,398)
Transfers between funds		(310)	310	-
Net movement in funds		(1,277,332)	48,934	(1,228,398)
Reconciliation of funds				
Total funds brought forward		3,728,981	776,369	4,505,350
Total funds carried forward	23	2,451,649	825,303	3,276,952

ZOE'S PLACE TRUST

England & Wales - Charity number 1092545

Accounts

Company registration number: 04446416

Charity registration number: 1092545

ZOE'S PLACE TRUST

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

Zoe's Place Trust

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Zoe's Place Trust

Reference and Administrative Details

Trustees	J J Scarisbrick (resigned 7 December 2023) Reverend P D McGuire J Stainsby C Greenall Prof W Tin A Schofield, Appointed Chair December 2023 L Zapasnick (appointed 7 December 2023) M Cunningham (appointed 8 January 2024 and resigned 14 August 2024)
Secretary	J Stainsby
Key Management Personnel	G Harris (Director of Clinical Services), M Wright (Head of Care), B Hill (Head of Care), T Armstrong (Head of Care) (appointed 1 June 2024), M Meaney (Head of Fundraising), H Langston (Head of Fundraising), L Harrison- Bryne (Head of Fundraising) (appointed 26 February 2024), D Wm. Reynolds FCMA CGMA (Interim Finance Director) (appointed 15 July 2023), L Locke (Finance Director) (appointed 1 July 2024), M Livingston (Director of Care), (resigned 10 May 2024) I Carr (Head of Fundraising), (resigned 2 February 2024) A Arkless (Director of Income Generation/Marketing), (resigned 13 November 2023)
Registered Office	Upper Ground Floor 15 Dormer Place Leamington Spa Warwickshire CV32 5AA
Company Registration Number	04446416
Charity Registration Number	1092545

Zoe's Place Trust

Reference and Administrative Details

Bankers	HSBC Bank plc Middlesbrough Albert Road 60 Albert Road Middlesbrough TS1 1RS Barclays Bank plc Leamington Spa 150 The Parade Leamington Spa CV32 4AG NatWest Coventry 1st Floor Rowan House Coventry West Midlands CV4 8LE
Investment Advisors	Azets Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS
Auditor	Azets Audit Services Chartered Accountants and Statutory Auditor Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS

Zoe's Place Trust

Trustees' Report

Chairmans report

At Zoe's Place we believe that 'every bud deserves the chance to bloom'. We believe that human life is precious however fragile or short it may be. That belief sustains all that we do.

At Zoe's Place we believe that 'every bud deserves the chance to bloom'. We believe that human life is precious however fragile or short it may be. That belief sustains all that we do.

Economic issues continue to have a major impact on our ability to fundraise which in turn has an effect on the amount of care and support we are able to provide to children and families in the three regions. The effects of high interest rates, fuel charges and food costs have meant members of the public had less disposable income they were able to donate to charities. As a result of this we have seen our overall income fall over the year, whilst unfortunately our costs have risen significantly mainly as a result of increased employment costs and utilities.

Unfortunately the relocation of the Liverpool hospice has been beset with major problems. When we started this journey we knew it would be a challenge, however were assured it was achievable. After much searching we had to settle for a site which would require extensive redevelopment, which in turn meant planning permission was needed. When this was eventually achieved there was insufficient time to construct a building within the remaining time frame. Unfortunately the quotes we were given for both the time and resources to build a new home for Zoe's were woefully inaccurate and despite everyone's best efforts our capital fundraising campaign did not raise the increased level of funding necessary. In light of these facts, plus there being no suitable alternative building available, the Trustees reluctantly and with much sadness made the decision to close the Liverpool hospice at the end of 2024. Since this announcement was made and following the involvement of the local MP there has been a huge outpouring of financial support from the Liverpool community to set up a locally based charity to take on the building and running of the hospice. At this point in time the Trustees are in negotiations with the new entity to try and make this aspiration a reality.

Turning to the future it is vital that we ensure we are able to continue to provide support to families and children at our Coventry and Middlesbrough Hospices. Both of which are financially stable and increasing the numbers of children and families we support.

Our first priority at this point in time is to provide stability, research and develop income streams to ensure we are well placed to take advantage of an improvement in the economy, maintain our engagement with the ICB's to obtain maximum benefit from statutory funding available.

The future is still very much a challenge, however inflation has fallen from record highs, and it is anticipated that a reduction in interest rates will enable the economy to begin to improve, which would subsequently be helpful for our fundraising activities.

The restructuring of the Integrated Commissioning Boards, continues as does pressure on an already over-loaded NHS dominates the news.. All of which means that we will need to work hard to ensure that palliative, respite and end of life care for children occupies a strong place in planning and distribution of funds from the new Government. We are engaging with our local M.P.'s to harness their support that funding for Children's Hospices features in any future planning and distribution of central funds. In line with many other Children's Hospices we are concerned at the lack of confirmation that the Children's Hospice Grant will continue past the current year. This is a major problem in trying to plan future budgets.

We are extremely grateful to all the individual donors, Corporate Donors, Foundations, Trusts and event participants without whom our work would not be possible and to the generous people who left a legacy in their will, or have pledged to do so in the future.

Zoe's Place Trust

Trustees' Report

Objectives and Activities

The vision of Zoe's Place is to ensure that every family with a child aged from birth to 5 years, living in our regions, with a life-limiting or life-threatening illness receive the specialist care and support they need.
Every child should be given the right to live their life to the maximum potential

Our Mission is:

• To provide essential specialist palliative, respite and end of life care and support to babies and children from birth to 5 years, and their families across our regions. This may be extended to age 8 if there is a clinical or family need.

• To deliver these services in partnership with others

• To champion the cause of children's palliative care.

Our core value are:

• Put care for the child at the centre of everything we do.

• Encourage everyone to reach their potential - children, families, staff, volunteers and supporters.

• Be open, honest and transparent in all that we do.

• Respect and value the contribution of all Zoe's Place staff, supporters, volunteers, parents and families.

• Deliver the best effective care that our resources will allow.

Beneficiaries

Compassionate care is at the heart of our philosophy and this will be provided to all who access our facilities irrespective of their colour, race, culture, denomination or condition. Care will be provided free of charge to all families irrespective of the family's social standing.

Every child will be treated as an individual and afforded dignity and respect at all times.

Our care will be provided in a way that ensures the child is at the centre of any planning and we will ensure their physical, emotional, social and spiritual needs are considered

Zoe's Place Trust

Trustees' Report

Facilities available at each Zoe's Place Hospice

Each Hospice can accommodate up to six infants at any one time. There is also Parents accommodation at each Hospice, should this be required.

There are soft play areas, sensory rooms, art and music therapy, physiotherapy, re-bound facilities and outdoor play areas available at each Hospice.

We believe in a holistic approach to care and look to support the whole family during their journey with Zoe's Place. There are sibling groups, play and stay, parents support groups, on-going counselling service, holistic therapy for parents, bereavement support groups and regular family fun days organised at each Hospice.

Our counselling and family support teams offer a broad range of emotional, practical therapeutic and social activities. Support is provided to the whole family, the child, parents, siblings or extended members of the family such as grandparents. Support can be one-to-one, face to face, on-line, or group work.

Our bereavement suites offer a private and comfortable space in which parents can begin to come to terms with the loss of their child. The child can rest in our specially designed chilled room until the funeral, allowing the parents that vital time for goodbye.

The following outlines the key services we have provided for our children and families this year.

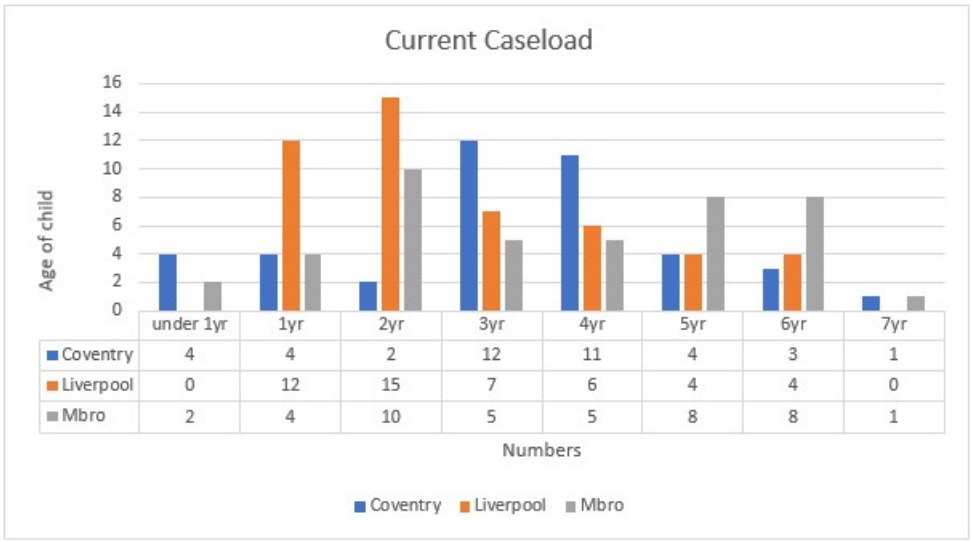
Zoe's Place Trust

Trustees' Report

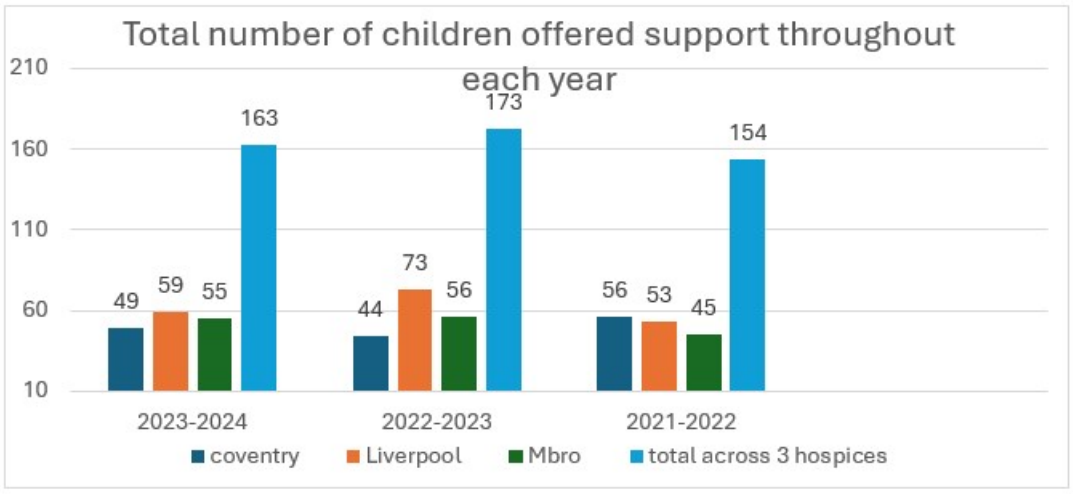
Achievements and Performance

Caseload numbers in July 2024 - there was a total caseload of 134 children being supported - an increase of 8% from last year. Throughout the year children have graduated been discharged, or died, however the total number of children supported was 163.

Age Range – Current Caseload



	under 1yr	1yr	2yr	3yr	4yr	5yr	6yr	7yr
Coventry	4	4	2	12	11	4	3	1
Liverpool	0	12	15	7	6	4	4	0
Mbro	2	4	10	5	5	8	8	1

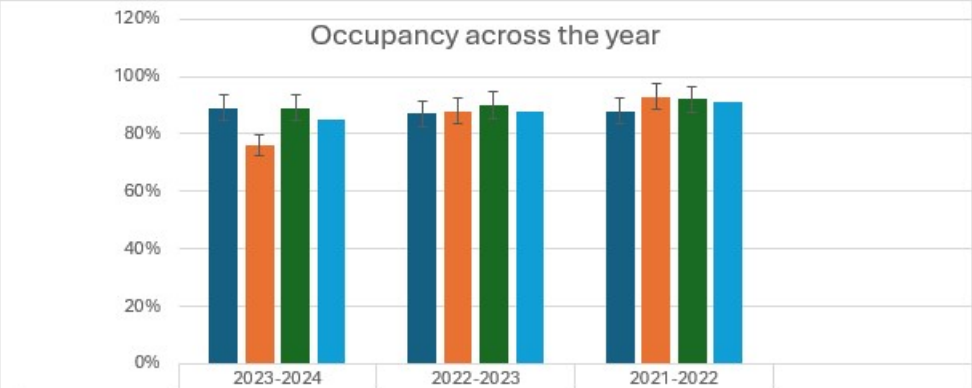


Occupancy across the year

The occupancy target as set by the Board of Trustees was 80%, average occupancy across all hospices was 85%

Zoe's Place Trust

Trustees' Report



	2023-2024	2022-2023	2021-2022
Coventry	89%	87%	88%
Liverpool	76%	88%	93%
Mbro	89%	90%	92%
annual average	85%	88%	91%

Therapy Sessions.

A variety of therapies are offered across each hospice. Much work is being done to try and make these services more equitable to all children and families who access Zoe's Place, regardless of their geographical location.
This year in total the following therapy sessions were provided.

323 individual physiotherapy 107 children benefitted
139 music therapy 62 children benefitted
41 animal therapy 88 children benefitted
12 dance therapy 12 children benefitted

In addition the following support was provided to siblings and extended members of the family.

In addition to the therapies mentioned we have also provided a total of 156 day trips out and 13 family parties!

Therapy	Hospice			Total Number of Sessions	Total number of family members supported
	Coventry	Liverpool	Middlesbrough		
Sibling Support	1	10	4	15	70
Stay & play	7	9	2	18	221
Bereavement Support	3	11	15	29	-
Counselling	15	75	13	103	-
Holistic Therapy	12	47	Unavailable	59	-

Zoe's Place Trust

Trustees' Report

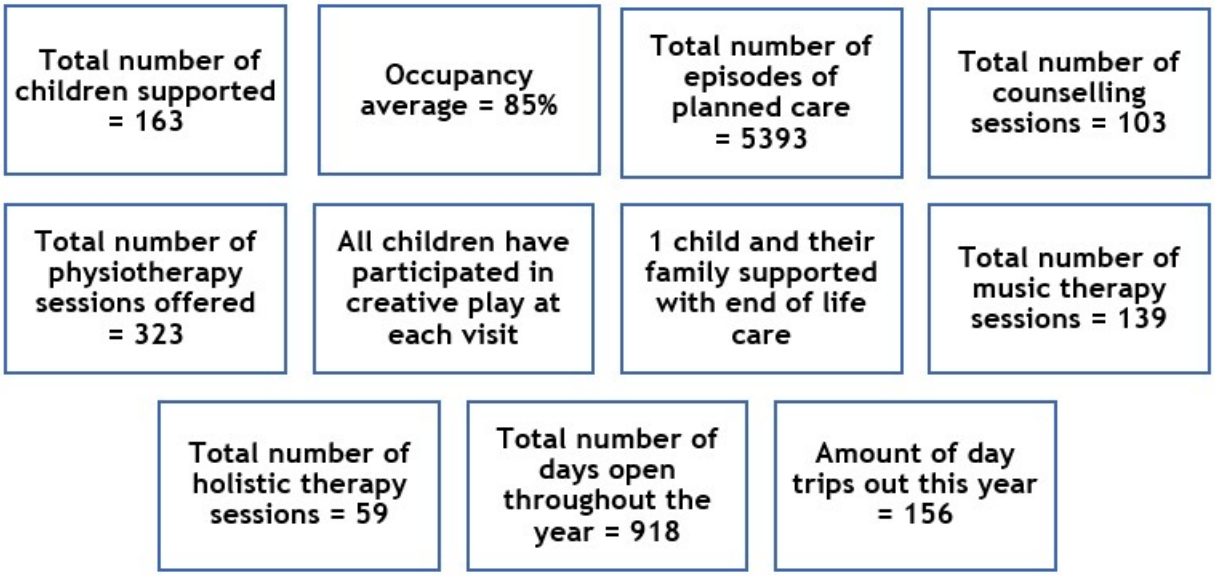
Feedback on our service

We encourage feedback from our parents/carers as a means of learning and improving our facilities.

Throughout the year we received more than 395 written compliments from families. Here are some of the comments:



SUMMARY OF ACHIEVEMENTS IN 2023-2024



Zoe's Place Trust

Trustees' Report

CLINICAL GOVERNANCE UPDATE

The Clinical team have continued their work this year strengthening each area of the clinical governance systems and processes. This provides better and more sound assurances to the Trustees and external inspectorates of the high quality care we provide. Additionally, we have improved the way we measure our services, analyse issues when we don't quite get it right and learn lessons.

Other Achievements

Zoe's Places are regulated by the Care Quality Commission who have rated all our Hospices as Good. We are pleased to receive this positive rating for all three hospices which reflects the hard work, professionalism and caring attitude of all our staff.

Our social media facilities continue to develop to provide support to parents, who can share experiences, give feedback, ask questions, get support and not feel so isolated.
The Trustees offer their sincere thanks to the staff, volunteers and the supporters of all three Hospices for their dedicated help and support during these challenging conditions.

Fundraising activities

Zoe's Place Baby Hospice is reliant on the support given to us from our local communities, and further afield, to ensure we can continue to support the children and families who need our services. In a year when people's disposable income was squeezed by the cost of living crisis, we are exceptionally grateful to our supporters for their loyalty and generosity.

Our approach to fundraising

Our team of fundraisers and volunteers, based in each hospice, offer a wide range of activities through which people can support our cause. From events and community led fundraising to corporate donations, regular direct debits and gifts left in wills, we aim to have a method of giving that suits the circumstances of all supporters.

Alongside our own fundraising, we work with two clothing recycling companies and an external lottery partner, who employs a commercial participator to undertake recruitment activities on our behalf. We keep in touch with these third parties and receive regular reports from them.

Regulation, compliance and governance
We are registered with the Fundraising Regulator and comply with the Code of Fundraising Practice. We had no compliance issues with the scheme during the year. In 2023/24 we were a corporate member of the Chartered Institute of Fundraising (CIOF) and several members of the fundraising leadership team hold individual membership. A member of the fundraising team attended the CIOF's national convention.

Complaints
We received no formal fundraising complaints during the 2023/2024 year

During the year 2023-24 we received one complaint from a parent concerned that although their child was "nil by mouth" they may had received liquid. This complaint was investigated and found that the child had not received any fluids orally during their stay at the hospice

Zoe's Place Trust

Trustees' Report

Protecting vulnerable people and members of the public

Two members of the fundraising leadership team are experienced in protecting vulnerable people and are available to support and give guidance to other team members on any concerns. During the next year we will roll out training on this subject to other team members.

Zoe's Place Baby Hospice undertook limited direct marketing to our supporters and we do not believe that this activity has been an unreasonable intrusion on people's privacy. All direct marketing materials include information on how to opt out from receiving marketing. The majority of our fundraising asks are made over social media, which followers choose to receive and members of the public can easily 'switch off'. We hold regular fundraising leadership team meetings where any concerns regarding our contacts with the public can be discussed.

• All funds raised by the Charity will be spent for the purpose for which they are raised. All funds raised through sponsorship activities will be banked into the Charity's bank account before deduction of expenses.

• Zoe’s Place will comply with all relevant law, regulation and codes of practice.

• Zoe’s Place will employ suitably qualified and experienced fundraising staff

• Zoe’s Place will never sell or share supporters’ personal information with a third party. Unless required by law to do so for example HMRC.

• All literature will properly describe what donations will be used for. All fundraising activities will be conducted in an open honest and transparent manner.

• Zoe's Place does not employ the services of Professional Fundraisers, however we do work with third parties in some of our fundraising activities.

Zoe's Place Trust

Trustees' Report

Financial Review

Zoe's Place is truly grateful for the outstanding support and dedication of our donors and partners, during a time of economic uncertainty and fiscal challenges, which has allowed us to continue our vital work. The remarkable generosity of our donors has generated an impressive total income for the 2023/24 financial year of £4,024,456 (2022/23: £4,296,385).

Fundraising income from donations and events reached an impressive £1,912,254, exceeding our expectations.

A summary of Zoe's Place financial performance is as follows:

Year	Operating Income £	Operating Costs £	Operating Surplus (Deficit) £	Operating Surplus (Deficit) %	No of Children Supported
2023/24	4,024,456	5,252,854	(1,228,398)	(30.5%)	163
2022/23	4,296,385	4,397,289	(100,904)	(2.3%)	174
2021/22	4,092,938	3,335,986	756,952	18.5%	154
2020/21	3,861,507	2,717,242	1,144,265	29.6%	150
2019/20	3,791,516	3,923,124	(131,608)	(3.5%)	160

Zoe's Place Trust

Trustees' Report

We received the Grant from NHS England totalling £640,782.

We continue to build our relationship with the ICB's in our areas who contributed £641,104 towards planned respite care for our children.

Whilst these one off payments were much appreciated the Charity still relies heavily on the continued support from Corporates and members of the public to enable us to continue to provide the support and respite facilities our families so desperately need.

Overall Summary

The financial position for the year shows net outcoming resources of £1,228,398 (2023 - outcoming - £100,904). Total funds amount to £3,276,952. Of the total funds as at the year end £825,303 were restricted and £2,451,649 being unrestricted funds of the group. Of the unrestricted funds £1,174,111 are Fixed Assets and £298,906 are free reserves of the group.

The Trustees consider the financial position of the group to be satisfactory, given the unprecedented circumstances we now find ourselves in, when read with the Charity Groups' reserve policy (which is outlined later in this report).

The financial statements, which have been prepared in accordance with the Statement of Recommended Practice, conform to current statutory requirements and comply with the charity's governing document.

Reserves and Going Concern

The Trustees have reviewed the reliability of income streams, our commitment to future expenditure including the building at Liverpool and the risks we face as a charity. We are dependent on some volatile forms of fundraising income and much of our income is only committed for one year. However, we do have some forms of more reliable income and our income streams are becoming more diverse as we seek to reduce our risk.

In common with many organisations we expect our activities and finances going forward for the next couple of years to be significantly impacted by the current economic climate.

The Trustees have examined the requirements of the charitable company to hold free reserves - those reserves not invested in tangible fixed assets, restricted or designated for particular purposes. This exercise considered both the normal requirements for working capital and the loss of income of a hypothetical but reasonable reduction in the scale of operations. Taking into account timing differences of funds received in respect of the Liverpool New Hospice Projects the Trustees consider it would be appropriate to hold the equivalent of six months expenditure.

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities; it excludes fixed assets together with long term financing liabilities. At the year end the charity had free reserves amounting to £298,906

Budgets have been prepared taking into account current economic climate and the potential affect on income, the Trustees are confident that the Charity will be able to sustain an improved service to our families into the future. It remains our firm objective to diversify, develop and increase income in coming years to ensure we are able to support all children and families who seek our help.

Zoe's Place Trust

Trustees' Report

Pay policy for Key Management Personnel and other staff

We have identified Key Management Personnel in the Reference and Administration section.

- Zoe's Place Trust is committed to ensuring that we pay our staff fairly and in a way which ensures we attract and retain the best staff and right skill mix to have the greatest impact in delivering our charitable objectives.
- Zoe's Place has introduced hybrid working where possible to help in the work/life balance for our staff.
- Zoe's Place Trustees do not receive any pay, though they may be reimbursed reasonable out of pocket expenses incurred in the pursuit of their duties.
- Zoe's Place will continue to provide an environment where our teams are able to do their work in a place where everyone can flourish.
- Zoe's Place will disclose the basis of all pension contributions and other benefits.
- When setting salaries account will be taken of those payable in other Hospices and/or in the care sector as a whole.
- Salary will be proportionate to the complexity of each role.
- Salary will be consistent with the need to make best use of supporters' donations and public money.
- Zoe's Place will have an open and transparent pay structure through-out the Charity.

Risk Management

The Trustees have a Risk Management Strategy in place and together with the Senior Management Team regularly monitors risks to which the Charity is exposed and ensure that appropriate systems and controls are in place to mitigate such risks. As part of this work we maintain a risk register, which is reviewed and discussed quarterly by the Board of Trustees and action taken where appropriate to mitigate the risk.

Zoe's Place Trust

Trustees' Report

Financial

The principal risk is that in an increasingly competitive environment, we are not able to raise sufficient funds to allow us to continue to provide care and support to our children and families. A Fundraising plan is in place and progress is reviewed against this quarterly.

Zoe's Place will continue to diversify its areas of sustainable income streams to ensure that it can continue to improve the level of care at all 3 hospices.

The investment plan is reviewed regularly and as a matter of course annually.

Operational

Serious damage to our premises, or the heating system would cause major operational problems. The Trustees conclude that our premises are large enough to cope with a disruption that was not total. If the premises became totally unusable, arrangements are in place to evacuate the children to home or to the local hospital. Insurance is in place to cover any disruption to the on-going business of the charity. A business continuity plan is also in place to address these issues.

Clinical staffing levels - It has been widely publicised that there is a national shortage of Nursing staff, particularly those qualified in the care of children. This is having an impact on the services Zoe's Place are able to offer. There are several operational measures in place to mitigate this risk, for example ensuring pay and benefits are in line with other employers in this sector and training and development of existing staff.

Loss of IT infrastructure would cause major problems within the organisation. We have invested significantly in technology in recent years which has enabled us to work remotely, provide support to the families, stay in touch with donors.

Cyber attack on our data would be a major problem. We have therefore increased significantly our Security “fire-walls”, IT and training awareness to staff.

Compliance with Law and regulations

Principle risks relate to compliance to Charity Commission regulations, CQC Regulations, employment legislation, Health & Safety and GDPR. We have addressed this by having a revised set of Policies and procedures and a firm of HR consultants provide guidance on employment matters to ensure we are fully compliant. A Independent Risk Management Consultant also provides regular on-going advice and support.

External Risks

Changes in Government policy affecting distribution of funding from NHS England.

Changes in Local Authority or local NHS policy affecting referrals of children to the service.

Damage to our reputation.

Strategic

We will continue to develop our facilities to ensure we are able to provide the best help and support to as many families as possible in the Coventry, Liverpool and Middlesbrough areas.

Zoe's Place Trust

Trustees' Report

Related Parties

Zoe's Place Trading Limited is a separate limited company. It is a wholly owned subsidiary of Zoe's Place Trust and is consolidated as part of these accounts. Zoe's Place Trading limited sells merchandise, receives licensed royalties and registration fees from challenge events.

Governing Document

Compassionate care is at the heart of our philosophy and this will be provided to all who access our facilities irrespective of their colour, race, culture, denomination or condition. Care will be provided free of charge to all families irrespective of the family's social standing.

Zoe's Place Trust, which was established in 2002, is a registered charity, number 1092545, and is incorporated as a company limited by guarantee (not having a share capital), company number 04446416. It is governed by its Articles of Association. The aim of the organisation is to open and maintain baby hospices for the public benefit and assistance of children aged from birth to five years, suffering from life-threatening or life-limiting conditions. The hospices provide palliative, respite and end-of-life care and support to all families who access our service. The hospices are known as Zoe's Places. The Charity is registered with the Care Quality Commission and as such is subject to regular inspections.

Governance/Management

The Board of Trustees is made up of people who have a particular skill or professional attribute which can benefit the Charity, to ensure the good governance of the charity and, to enable board meetings to be effective and make informed decisions. The enthusiasm and commitment of these people ensures that sound advice and information is brought to decisions affecting the future of the Charity. The names of the Trustees, who are also directors, are given on page 1.

The Board of Trustees administer the Charity and meet every 3 months, either face to face or electronically. There is a trading subsidiary Zoe's Place Trading Limited, which has a separate Board of Directors. The Trustees are responsible for decisions on capital projects, fundraising schemes, investment plans and the level of reserves.

The Trustees set the long term strategy for the organisation and the Senior Management Team (SMT) are responsible for the daily management of the Charity. There are 3 members of the SMT covering clinical services, fundraising and finance. This consists of Director of Income Generation/Marketing, Director of Care, Director of Partnerships, Group Finance Director and the Executive Trustee. The SMT meet on a monthly basis regarding clinical services, governance, audit, risk, and fundraising. In addition, the Executive Trustee meets each member of the SMT on a monthly basis to provide support and supervision. The SMT provide individual reports to each Trustee meeting and attend in person on a regular basis.

Recruitment of Trustees

As set out in the Articles of Association the Board of Trustees should consist of not less than 3 and no more than 9 members. Trustees will serve a minimum term of 3 years and with the unanimous consent of all the Trustees may put themselves forward for re-appointment. Nominations for the appointment of new Trustees can be made by any current Trustee and such nominations need the unanimous approval of the Board.. The Nominee, who usually would have some particular attribute which would benefit the Charity, would then be invited to attend one or more meetings as a guest before their acceptance as a new Trustee is confirmed.

Zoe's Place Trust

Trustees' Report

All Trustees are subject to enhanced Disclosure and Barring Scheme checks and reference checks.

Trustee induction and training

New Trustees undergo an induction process to ensure they fully understand their legal obligations under charity and company law, the contents of our Articles of Association, decision-making process of the board, the strategic plan and recent performance of the charity. Briefing papers and familiarisation training is effected for all Trustees, as deemed necessary.

Officers

The Officers are those listed in the Reference and Administration page (Key Management Personnel).

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The Trustees regard the activities of the charity to fall within the definition of a charitable purpose relating to "the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage."

How the activities of Zoe's Place deliver public benefit

The main activities of the Charity and who it exists to help are described below. All of its charitable activities focus on the relief of illness and suffering and are undertaken to further its charitable purpose for the public benefit.

Zoe's Place provides palliative, respite and end of life care to babies and infants aged from birth-5 suffering from life-limiting and/or life-threatening conditions. These children will be cared for in a safe home from home environment known as Zoe's Place.

The Trustees Report incorporates the Strategic Report in accordance with the Charity Commission guidance. The Trustees when approving the Trustees Report are also signing to approve the Strategic Report.

Investment Powers and Restrictions

The Charity funds are controlled by the directors, who also act as trustees, who invest with a view to safely optimising annual investment income while maintaining capital growth in line with market trends.

Zoe's Place Trust

Trustees' Report

The trustees can invest any sums or investments received by them in investments in which they are by law authorised to invest money (including trading subsidiaries), with power from time to time to change for others of a like nature.

Investment policy and performance

The Trustees receive on-going investment advice from an independent firm of Financial Advisors.

The performance of the Trust's investments are regularly reviewed, by the Adviser, against a benchmark of similar investments. The investments are held in line with our investment policy which sets out guidelines for risk and asset mix also ensuring there is an appropriate ethical balance. The investments were converted into cash in January 2022 and subsequently £500,000 was reinvested into Collective Investments in June 2022.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Zoe's Place Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

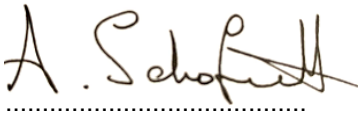
Zoe's Place Trust

Trustees' Report

Disclosure of information to auditor
Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor
In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Azets Audit Services as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 3/12/24 and signed on its behalf by:



.....
A Schofield
Trustee

Zoe's Place Trust

Independent Auditor's Report to the Members of Zoe's Place Trust

Opinion

We have audited the financial statements of Zoe's Place Trust (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 30 June 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 June 2024 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Independent Auditor's Report to the Members of Zoe's Place Trust

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the financial statements and trustees report Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the financial statements and trustees report Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Financial Statements and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 17), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Zoe's Place Trust

Independent Auditor's Report to the Members of Zoe's Place Trust

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Review financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; employment law (including the Working Time Directive); Care Quality Commission and compliance with the UK Companies Act and Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Zoe's Place Trust

Independent Auditor's Report to the Members of Zoe's Place Trust

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Brown BA ACA DChA (Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Chartered Accountants
Statutory Auditor
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 3-12-2024

Azets Audit Services is a trading name of Azets Audit Services Limited.

Zoe's Place Trust

Consolidated Statement of Financial Activities for the Year Ended 30 June 2024
(Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	1,521,275	1,136,261	2,657,536	3,259,282
Charitable activities	4	677,583	-	677,583	535,128
Other trading activities	5	639,364	-	639,364	484,039
Investment income	6	25,278	-	25,278	11,711
Other income	7	24,695	-	24,695	6,225
Total Income		2,888,195	1,136,261	4,024,456	4,296,385
Expenditure on:					
Raising funds	8	(1,418,047)	-	(1,418,047)	(1,139,911)
Charitable activities	9	(2,805,610)	(1,087,637)	(3,893,247)	(3,280,571)
Total Expenditure		(4,223,657)	(1,087,637)	(5,311,294)	(4,420,482)
Gains/losses on investment assets		58,440	-	58,440	23,193
Net (expenditure)/income		(1,277,022)	48,624	(1,228,398)	(100,904)
Transfers between funds		(310)	310	-	-
Net movement in funds		(1,277,332)	48,934	(1,228,398)	(100,904)
Reconciliation of funds					
Total funds brought forward		3,728,981	776,369	4,505,350	4,606,254
Total funds carried forward	24	2,451,649	825,303	3,276,952	4,505,350

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 24.

Zoe's Place Trust

(Registration number: 04446416)
Consolidated Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	16	1,174,111	1,173,183
Investments	17	578,632	520,192
		1,752,743	1,693,375
Current assets			
Stocks	18	-	3,770
Debtors	19	809,721	920,429
Cash at bank and in hand	20	1,916,685	3,220,459
		2,726,406	4,144,658
Creditors: Amounts falling due within one year	21	(1,202,197)	(1,332,683)
Net current assets		1,524,209	2,811,975
Net assets		3,276,952	4,505,350
Funds of the group:			
Restricted		825,303	776,369
Unrestricted income funds			
Designated funds		400,000	700,000
General funds		2,051,649	3,028,981
Total unrestricted funds		2,451,649	3,728,981
Total funds	24	3,276,952	4,505,350

The financial statements on pages 23 to 50 were approved by the trustees, and authorised for issue on ..3-12-24.... and signed on their behalf by:

.....
A Schofield
Trustee

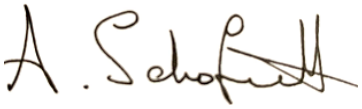
Zoe's Place Trust

(Registration number: 04446416)
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	16	1,174,111	1,173,183
Investments	17	579,632	521,192
		1,753,743	1,694,375
Current assets			
Debtors	19	808,855	908,098
Cash at bank and in hand	20	1,867,655	3,179,899
		2,676,510	4,087,997
Creditors: Amounts falling due within one year	21	(1,199,538)	(1,324,440)
Net current assets		1,476,972	2,763,557
Net assets		3,230,715	4,457,932
Funds of the charity:			
Restricted		844,693	776,369
Unrestricted income funds			
Designated funds		400,000	700,000
Unrestricted funds		1,986,022	2,981,563
Total unrestricted funds		2,386,022	3,681,563
Total funds	24	3,230,715	4,457,932

The charity made a deficit after tax for the financial year of £1,227,217 (2023 Deficit - £96,036).

The financial statements on pages 23 to 50 were approved by the trustees, and authorised for issue on ...3-12-24.... and signed on their behalf by:



.....
A Schofield
Trustee

Zoe's Place Trust

Consolidated Statement of Cash Flows for the Year Ended 30 June 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash expenditure		(1,228,398)	(100,904)
Adjustments to cash flows from non-cash items			
Depreciation	8	95,774	83,052
Investment income	6	(25,278)	(11,711)
Loss on disposal of tangible fixed assets		-	158
Revaluation of investments		(58,440)	(23,193)
		(1,216,342)	(52,598)
Working capital adjustments			
Decrease/(increase) in stocks	18	3,770	(1,472)
Decrease/(increase) in debtors	19	110,708	(190,450)
(Decrease)/increase in creditors	21	(130,486)	973,584
Net cash flows from operating activities		(1,232,350)	729,064
Cash flows from investing activities			
Interest receivable and similar income	6	25,278	11,711
Purchase of tangible fixed assets	16	(96,702)	(136,663)
Net cash flows from investing activities		(71,424)	(124,952)
Net (decrease)/increase in cash and cash equivalents		(1,303,774)	604,112
Cash and cash equivalents at 1 July		3,220,459	2,616,347
Cash and cash equivalents at 30 June		1,916,685	3,220,459

All of the cash flows are derived from continuing operations during the above two periods.

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Upper Ground Floor, 15 Dormer Place, Leamington Spa, Warwickshire, CV32 5AA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Zoe's Place Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the entity.

Basis of consolidation
The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 30 June 2024.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a deficit after tax for the financial year of £1,227,217 (2023 - £96,031)

Going concern
The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance. The charity and its trading subsidiary have strong positive cash balances and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

Estimation uncertainty and judgements
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

There are considered to be no significant judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies which effect the amounts recognised in the financial statements.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

In accordance with the SORP FRS102 (para 5.10) income from government grants cannot be accounted for under the 'accruals method'. Therefore government grants are recognised as income when they are received, subject to performance conditions being met. Grant income from the NHS which is related to a financial year is recognised in line with the charity's financial year, with grant income accrued and deferred in line with this cycle.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

(i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
(ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
(iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them. In respect of those which are fixed assets, a fixed asset addition and income are recognised, otherwise income and expenditure is recognised.

Other trading activities

Income from commercial trading activities is recognised as earned (as the related goods and services are provided) and as rental and service charges fall due.

Investment income

Interest income is recognised on a receivable basis, when the amount can be measured reliably - this is normally upon notification of the interest paid or payable by the bank.

Charitable activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support client service activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when related grants are received and the performance conditions relating to its entitlement are not met.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure

Other expenditure represents those items not falling into any other heading.

Support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's (and the group's) activities. These costs, which have not been directly apportioned, have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the support costs note.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants
Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the assets's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the assets's carrying amount.

Government grants included within other operating income includes the UK Government assistance provided through Coronavirus Job Retention Scheme during the Covid-19 pandemic.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Property	Straight line over 50 years on buildings
Leasehold Property Improvements	Straight line over 8 years
Motor Vehicles	25% reducing balance
Furniture and Equipment	20% straight line

Impairment of fixed assets
The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock
Stock is valued at the lower of cost or net realisable value, after making allowance for any obsolete or slow moving items. Donated items of stock are recognised at fair value which is the amount the charitable company would have been willing to pay for the items on the open market.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The group supports personal pension plans taken out by employees. Contributions are charged to the income and expenditure account as they become payable.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations	1,173,483	107,709	1,281,192
Legacies	104,497	-	104,497
Gift aid reclaimed	104,587	-	104,587
Grants, including capital grants;			
NHS England Grant	-	640,784	640,784
Grants and Trust income	138,708	387,768	526,476
	1,521,275	1,136,261	2,657,536

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations	1,240,493	15,000	1,255,493
Legacies	228,386	620,000	848,386
Gift aid reclaimed	73,949	-	73,949
Grants, including capital grants;			
NHS England Grant	-	556,464	556,464
Grants and Trust income	193,464	331,526	524,990
	1,736,292	1,522,990	3,259,282

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Respite Care	641,104	-	641,104
GP Cover	36,479	-	36,479
	677,583	-	677,583

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Respite Care	491,298	-	491,298
GP Cover	-	43,830	43,830
	491,298	43,830	535,128

5 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Appeals		
Clothes Aid	36,376	36,376
SNAK appeal	861	861
Fundraising	521,391	521,391
Merchandise	1,617	1,617
Lottery	64,514	64,514
Clothes Recycling	14,605	14,605
	639,364	639,364

	Unrestricted funds General £	Total 2023 £
Appeals		
Clothes Aid	37,346	37,346
SNAK appeal	984	984
Fundraising	354,793	354,793
Merchandise	3,818	3,818
Lottery	70,539	70,539
Clothes Recycling	16,559	16,559
	484,039	484,039

Notes to the Financial Statements for the Year Ended 30 June 2024

6 Investment income

	Unrestricted funds General £	Total 2024 £
Other income from fixed asset investments	25,278	25,278
	25,278	25,278

	Unrestricted funds General £	Total 2023 £
Other income from fixed asset investments	11,711	11,711
	11,711	11,711

7 Other income

	Unrestricted funds General £	Total 2024 £
Work Placements	12,513	12,513
Other income	12,182	12,182
	24,695	24,695

	Unrestricted funds General £	Total 2023 £
Work Placements	5,411	5,411
Other income	814	814
	6,225	6,225

8 Expenditure on raising funds

	Unrestricted funds			
	General	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Employment costs	931,985	-	931,985	748,433
Fundraising cost of sales	329,154	-	329,154	238,009
Advertising and PR	15,882	-	15,882	15,777
Premises costs	13,570	-	13,570	14,894
Repairs and maintenance	14,099	-	14,099	25,111
Travel and subsistence	1,946	-	1,946	5,502
Office costs	20,536	-	20,536	11,074
Professional fees	81,743	-	81,743	67,032
Training	2,996	-	2,996	8,182
Depreciation	6,136	-	6,136	5,889
(Profit)/Loss on disposal of tangible fixed assets	-	-	-	8
	1,418,047	-	1,418,047	1,139,911

Total expenditure on raising funds in 2023 of £1,139,911 comprised unrestricted expenditue of £1,139,911 and restricted expenditure of £Nil.

9 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Hospice Care		2,075,536	1,087,637	3,163,173
Allocated support costs	10	547,027	-	547,027
Governance costs	10	183,047	-	183,047
		2,805,610	1,087,637	3,893,247

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £
Hospice Care		1,914,588	790,413	2,705,001
Allocated support costs	10	339,846	171,838	511,684
Governance costs	10	63,886	-	63,886
		2,318,320	962,251	3,280,571

	Activity undertaken directly £	Activity support costs £	2024 £
Hospice Care	3,163,173	547,026	3,710,199
Governance costs	-	183,048	183,048
	3,163,173	730,074	3,893,247

	Activity undertaken directly £	Activity support costs £	2023 £
Hospice Care	2,705,001	511,684	3,216,685
Governance costs	-	63,886	63,886
	2,705,001	575,570	3,280,571

10 Analysis of governance and support costs

	Support costs	Governance costs	Total 2024	Total 2023
	£	£	£	£
Employment Costs	335,926	7,144	343,070	351,572
HR	-	444	444	8,556
Legal fees	-	117,502	117,502	1,920
Audit fees	-	12,634	12,634	16,386
Care Quality	-	3,861	3,861	3,862
Professional fees	13,801	26,278	40,079	34,274
Travel and subsistence	17,233	-	17,233	19,051
Depreciation	8,856	-	8,856	7,577
Premises	12,213	-	12,213	16,237
Repairs and maintenance	74,651	-	74,651	101,229
Other office costs	72,187	15,184	87,371	4,507
Staff training	9,513	-	9,513	7,755
Hire of equipment	2,647	-	2,647	2,629
(Profit)/loss on disposal of tangible fixed assets	-	-	-	15
	547,027	183,047	730,074	575,570

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024	2023
	£	£
Operating leases - other assets	264,700	26,295
Audit fees	14,950	10,400
Other non-audit services	3,375	2,900
Loss on disposal of tangible fixed assets	-	158
Depreciation of fixed assets	95,774	83,052

12 Trustees remuneration and expenses

During the year the group made the following transactions with trustees:

J Stainsby

The trustee was reimbursed for travel expenses in the year of £5,112 (2023 - £4,274).

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	3,325,186	2,840,081
Social security costs	318,325	267,345
Pension costs	155,815	128,080
	3,799,326	3,235,506

The monthly average number of persons (including senior management team) employed by the group during the year was as follows:

	2024 No	2023 No
Trustees	6	6
Management	2	5
Administration	32	23
Nurses	84	83
Domestic	7	5
	131	122

The number of employees whose emoluments fell within the following bands was:

	2024 No	2023 No
£60,001 - £70,000	-	2
£70,001 - £80,000	1	-

The total employee benefits of the key management personnel of the group were £656,871 (2023 - £548,829).

14 Auditors' remuneration

	2024 £	2023 £
Audit of the financial statements	14,950	10,400
Other fees to auditors		
All other non-audit services	3,375	2,900

15 Taxation

The group is a registered charity and is therefore potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

16 Tangible fixed assets

Group and Charity

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 July 2023	2,004,725	1,064,469	148,658	3,217,852
Additions	-	96,702	-	96,702
At 30 June 2024	2,004,725	1,161,171	148,658	3,314,554
Depreciation				
At 1 July 2023	1,109,118	808,450	127,101	2,044,669
Charge for the year	21,218	69,167	5,389	95,774
At 30 June 2024	1,130,336	877,617	132,490	2,140,443
Net book value				
At 30 June 2024	874,389	283,554	16,168	1,174,111
At 30 June 2023	895,607	256,019	21,557	1,173,183

Included within the net book value of land and buildings above is £874,389 (2023 - £895,607) in respect of freehold land and buildings and £Nil (2023 - £Nil) in respect of leaseholds.

17 Fixed asset investments

Group

	2024 £	2023 £
Other investments	578,632	520,192

Other investments

	Listed investments and cash £	Total £
Cost or Valuation		
At 1 July 2023	520,192	520,192
Revaluation	58,440	58,440
At 30 June 2024	578,632	578,632
Net book value		
At 30 June 2024	578,632	578,632
At 30 June 2023	520,192	520,192

The following shares included within other investments exceeded 5% of the total value of investments:
- Baillie Gifford Managed Acc - £116,077
- L&G Multi Index 6 Acc - £114,443
- Liontrust Sustainable Future - £112,623
- Royal London GMAP Adevnturous Acc - £115,792
- Vangaurd Life Strategy 80% Equity Acc- £118,823

Charity

	2024 £	2023 £
Shares in group undertakings and participating interests	1,000	1,000
Other investments	578,632	520,192
	579,632	521,192

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 July 2023	1,000	1,000
At 30 June 2024	1,000	1,000
Net book value		
At 30 June 2024	1,000	1,000
At 30 June 2023	1,000	1,000

Other investments

	Listed investments and cash £	Total £
Cost or Valuation		
At 1 July 2023	520,192	520,192
Revaluation	58,440	58,440
At 30 June 2024	578,632	578,632
Net book value		
At 30 June 2024	578,632	578,632
At 30 June 2023	520,192	520,192

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2024	2023	
Subsidiary undertakings					
Zoe's Place Trading Limited	England and Wales	Ordinary	100%	100%	The operation of business support activities

The profit for the financial period of Zoe's Place Trading Limited was £46,684 (2023 - £47,864) and the aggregate amount of capital and reserves at the end of the period was £47,235 (2023 - £48,415).

18 Stock

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Finished goods	-	3,770	-	-

19 Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	335,591	88,992	325,040	73,687
Due from group undertakings	-	-	9,033	-
Prepayments and accrued income	423,326	795,196	418,993	794,944
VAT recoverable	48,829	34,161	53,814	37,387
Other debtors	1,975	2,080	1,975	2,080
	809,721	920,429	808,855	908,098

20 Cash and cash equivalents

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Cash on hand	2,410	1,894	2,410	1,894
Cash at bank	1,914,275	3,218,565	1,865,245	3,178,005
	1,916,685	3,220,459	1,867,655	3,179,899

21 Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	173,103	163,272	173,104	157,824
Due to group undertakings	-	-	-	5
Other taxation and social security	73,560	67,835	73,560	67,835
Other creditors	60,288	61,826	60,288	61,826
Accruals and deferred income	895,246	1,039,750	892,586	1,036,950
	1,202,197	1,332,683	1,199,538	1,324,440

Deferred income

Group and Charity

	2024	2023
	£	£
Deferred income at 1 July 2023	954,817	98,575
Resources deferred in the period	832,330	954,817
Amounts released from previous periods	(954,817)	(98,575)
Deferred income at year end	832,330	954,817

Deferred income comprises event income and NHS respite care grant income.

22 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Land and buildings				
Within one year	34,500	58,303	34,500	58,303
Between one and five years	105,872	100,000	105,872	100,000
After five years	62,478	94,795	62,478	94,795
	202,850	253,098	202,850	253,098
Other				
Within one year	12,120	15,229	12,120	15,229
Between one and five years	30,559	-	30,559	-
	42,679	15,229	42,679	15,229

23 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £155,815 (2023 - £128,080).

Contributions totalling £22,112 (2023 - £23,134) were payable to the scheme at the end of the year and are included in creditors.

Notes to the Financial Statements for the Year Ended 30 June 2024

24 Funds

Group

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 June 2024 £
Unrestricted funds						
General						
General fund	3,028,981	2,888,195	(4,223,657)	299,690	58,440	2,051,649
Designated						
Purchase of New Building	700,000	-	-	(300,000)	-	400,000
Total unrestricted funds	3,728,981	2,888,195	(4,223,657)	(310)	58,440	2,451,649
Restricted funds						
Liverpool New Building Fundraising	-	107,709	-	-	-	107,709
Hospice Nurses - Coventry	-	213,594	(213,594)	-	-	-
Minibus - Coventry	3,052	-	(1,837)	-	-	1,215
GP Services - Coventry	2,625	10,000	(12,625)	-	-	-
Salaries - Coventry	5,000	82,325	(87,330)	5	-	-
Ancillary Funds - Coventry	4,980	4,000	(3,104)	-	-	5,876
Physiotherapy- Coventry	-	4,800	(4,800)	-	-	-
Hospice Equipment - Coventry	5,052	-	(519)	-	-	4,533
Therapy Fund - Coventry	3,824	8,680	(6,016)	-	-	6,488
Hospice UK - Liverpool	-	213,595	(213,595)	-	-	-
Hospice Equipment - Liverpool	6,806	-	(1,610)	-	-	5,196
End of Life Room - Liverpool	9,599	-	175	-	-	9,774
Ancillary Funds - Liverpool	8,051	7,455	(8,183)	-	-	7,323

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 June 2024 £
GP Cover - Liverpool	23,400	36,479	(34,710)	-	-	25,169
Therapy Fund - Liverpool	23,916	35,548	(44,674)	-	-	14,790
Salaries - Middlesbrough	5,000	56,626	(59,630)	-	-	1,996
Salaries - Liverpool	15,000	77,325	(92,630)	305	-	-
Laundry & Kitchen Refurb - Middlesbrough	2,715	-	(2,715)	-	-	-
Hospice Equipment - Middlesbrough	10,143	7,080	(12,578)	-	-	4,645
Technology Fund - Middlesbrough	1,249	-	(1,008)	-	-	241
Therapy Fund - Middlesbrough	8,381	5,160	(8,469)	-	-	5,072
Ancillary Funds - Middlesbrough	9,534	2,290	(6,744)	-	-	5,080
Hospice Nurses - Middlesbrough	-	213,595	(213,595)	-	-	-
Refurb Appeal - Middlesbrough	8,042	-	(7,846)	-	-	196
Playground Middlesbrough	-	50,000	(50,000)	-	-	-
Middlebrough Legacy	620,000	-	-	-	-	620,000
Total restricted funds	776,369	1,136,261	(1,087,637)	310	-	825,303
Total funds	4,505,350	4,024,456	(5,311,294)	-	58,440	3,276,952

The specific purposes for which the funds are to be applied are as follows:

New building Fund - The trustees have set aside £400,000 to be utilised for a new building for the Liverpool Hospice to relocate.-

New Building Fundraising- This is amounts raised towards the relocation of Liverpool Hospice.

Hospice Nurses - NHS Grant to pay the nurses salaries.

Minibus Coventry - This fund was established following the donations received from the Lord Taverners towards a Mini Bus. As in accordance with offer the vehicle is a restricted asset from 2014 for 5 years, so the annual deprecation will be off set against this fund.

Therapy Fund - Coventry - Grants received for the provision of Hydrotherapy, Music Therapy, Animal Therapy, Rebound Therapy and swimming for the children.

Hospice Equipment - Coventry - This fund was established from donations and grants given for the specific purpose of providing hospice equipment for the Coventry hospice. For capital items purchased the fund is released to unrestricted funds as the restrictions have then been met, other expenditure is released director to the SOFA.

Ancillary Funds - Coventry - Donations and grants received for children and their siblings for outings, events and special occasions.

Salaries - Coventry - Grants received to fund clinical staff salaries.

GP Cover- Liverpool - Clinical Commissioning Group funding to provide GP services for children at the hospice.

End of Life Room - Liverpool - Donations received to fund a new room for children’s’ care at the end of their life.

Therapy Fund - Liverpool - Grants received for the provision of Art Therapy and Hydrotherapy for the children.

Hospice Equipment - Liverpool - This fund is for donations and grants which have been received for the purpose of providing equipment for use in the hospice. For capital items purchased the fund is released to unrestricted funds as the restrictions have then been met, other expenditure is released direct to the SOFA.

Salaries - Liverpool - Grants received to fund clinical staff salaries.

Ancillary Funds - Liverpool - Donations and grants received for Children's outings, special occasions and events.

Refurb Appeal - Middlesbrough - Fund set up for donations for future refurbishment and project works in hospice.

Therapy Fund - Middlesbrough - Grants received for the provision of physiotherapy, hydrotherapy and Bereavement services.

Technology Fund - Middlesbrough - Funds received to upgrade and maintain information technology.

Hospice Equipment - Middlesbrough - Grants and donations received specifically to purchase hospice equipment.

Salaries - Middlesbrough - Grants received to fund clinical staff salaries.

Ancillary Funds - Middlesbrough - Donations and grants received to fund Children and their siblings for outings, events and special occasions.

Laundry & Kitchen Refurb - Middlesbrough - Funding for complete refurbishment of the hospice laundry and kitchen facilities.

25 Analysis of net assets between funds

Group

	Unrestricted			
	General	**Designated**	**Restricted**	**Total funds at 30 June 2024**
	£	**£**	**£**	**£**
Tangible fixed assets	1,174,111	-	-	1,174,111
Fixed asset investments	578,632	-	-	578,632
Net current assets/(liabilities)	298,906	400,000	825,303	1,524,209
Total net assets	2,051,649	400,000	825,303	3,276,952

	Unrestricted			
	General	**Designated**	**Restricted**	**Total funds at 30 June 2023**
	£	**£**	**£**	**£**
Tangible fixed assets	1,173,183	-	-	1,173,183
Fixed asset investments	520,192	-	-	520,192
Net current assets/(liabilities)	1,335,606	700,000	776,369	2,811,975
Total net assets	3,028,981	700,000	776,369	4,505,350

26 Analysis of net funds

Group

	At 1 July 2023 £	Financing cash flows £	At 30 June 2024 £
Cash at bank and in hand	3,220,459	(1,303,774)	1,916,685
Net debt	3,220,459	(1,303,774)	1,916,685

	At 1 July 2022 £	Financing cash flows £	At 30 June 2023 £
Cash at bank and in hand	2,616,347	604,112	3,220,459
Net funds	2,616,347	604,112	3,220,459

27 Related party transactions

Group
During the year the group made the following related party transactions:

J Stainsby
(Trustee)
The Trust reimbursed J Stainsby for travel expenses in the year of £5,112 (2023 - £3,746).

At the balance sheet date the amount due J Stainsby was £Nil (2023 - £Nil).

Zoe's Place Trading Limited
(Subsidary)
During the year, the charity made sales relating to management fees of £1,200 (2023 - £1,200), licensing fees of £5,348 (2023 - £5,600 and received a gift aid distribution of £47,864 (2023 - £52,737. The charity also made purchases relating to fundraising expenses of £Nil (2023 - £4,700)..

At the balance sheet date the amount due from Zoe's Place Trading Limited was £9,033 (2023 - £Nil).

Zoe's Place Trust

Comparative Consolidated Statement of Financial Activities for the Year Ended 30 June 2023 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	1,736,292	1,522,990	3,259,282
Charitable activities	4	491,298	43,830	535,128
Other trading activities	5	484,039	-	484,039
Investment income	6	11,711	-	11,711
Other income	7	6,225	-	6,225
Total income		2,729,565	1,566,820	4,296,385
Expenditure on:				
Raising funds	8	(1,139,911)	-	(1,139,911)
Charitable activities	9	(2,318,320)	(962,251)	(3,280,571)
Total expenditure		(3,458,231)	(962,251)	(4,420,482)
Gains/losses on investment assets		23,193	-	23,193
Net (expenditure)/income		(705,473)	604,569	(100,904)
Transfers between funds		(9,564)	9,564	-
Net movement in funds		(715,037)	614,133	(100,904)
Reconciliation of funds				
Total funds brought forward		4,444,018	162,236	4,606,254
Total funds carried forward	24	3,728,981	776,369	4,505,350

ZOE'S PLACE TRUST

England & Wales - Charity number 1092545

Accounts

Company registration number: 04446416

Charity registration number: 1092545

ZOE'S PLACE TRUST

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2023

Zoe's Place Trust

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Zoe's Place Trust

Reference and Administrative Details

Trustees	J J Scarisbrick Reverend P D McGuire J Stainsby C Greenall Prof W Tin A Schofield (appointed 6 October 2022)
Secretary	J Stainsby
Key Management Personnel	N Borrill (Director of Partnerships) (resigned 31 May 2023) L Retford (Group Finance Director) (resigned 30 June 2023) M Livingston (Director of Care) G Harris (Head of Care) M Wright (Head of Care) B Hill (Head of Care) (appointed 23 August 2022) M Meaney (Head of Fundraising) R Jobson (Head of Fundraising) (resigned 30 September 2022) H Langston (Head of Fundraising) (appointed 30 September 2022) I Carr (Head of Fundraising) A Arkless (Director of Income Generation/Marketing) (appointed 5 September 2022) D Wm. Reynolds FCMA CGMA (Interim Finance Director) (appointed 15 July 2023)
Registered Office	Upper Ground Floor 15 Dormer Place Leamington Spa Warwickshire CV32 5AA
Company Registration Number	04446416
Charity Registration Number	1092545

Zoe's Place Trust

Reference and Administrative Details

Bankers	HSBC Bank plc Middlesbrough Albert Road 60 Albert Road Middlesbrough TS1 1RS Barclays Bank plc Leamington Spa 150 The Parade Leamington Spa CV32 4AG NatWest Coventry 1st Floor Rowan House Coventry West Midlands CV4 8LE
Investment Advisors	Azets Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS
Auditor	Azets Audit Services Chartered Accountants and Statutory Auditor Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS

Zoe's Place Trust

Trustees' Report

Chairmans report

At Zoe's Place we believe that 'every bud deserves the chance to bloom'. We believe that human life is precious however fragile or short it may be. That belief sustains all that we do.

National economic issues continue to have a major influence on our local work. The economy is showing little signs of improvement with higher interest rates, fuel/food costs and inflation remaining stubbornly above 5% with the resulting consequence that people have less spendable income to be able to support Charities. It has therefore been a very challenging year for our Fundraising Team.

Turning to the future - 2023 marks the start of an exciting development in the Charity's history. After nearly 30 years we are moving from our existing home in Yew Tree Lane in Liverpool. The lease on the property was due to end in the near future and the land was being sold. The Trustees decided however that we wanted to retain a presence in the West Derby area for the children and families we support. Professionals have been appointed to locate a suitable building which we can refurbish and extend if necessary to meet not just the needs of our present beneficiaries but also those in the future. We are therefore in the process of raising funds to cover the cost of the purchase and re-location of the hospice. We are very excited about this development and are sure the people of Liverpool and beyond will help us achieve our goal of a new home by June 2025.

The restructuring of the Intergrated Commission Boards, pressure on NHS continues to dominate the news. All of which means that we will need to work hard to ensure that palliative, respite and end of life care for children occupies a strong place in planning and distribution of funds from the Government. We are engaging with our local M.P.'s in each hospice region to obtain their support to ensure that funding for Children's Hospices features in any future planning and distribution of central funds

When we prepared our budgets last year we were very concerned about the initial impact of higher interest rates and inflation on the economy and how this would effect fundraising. As a result we forecast a significant deficit however following receipt of several unexpected legacies that forecast has been reduced to £101k.

The future is still very much a challenge, as high inflation and interest rates continue to impact on individuals spendable income.

Events over the last 3 years have highlighted one important factor that when all parties work together Hospices have a vital role to play in the structure of providing co-ordinated palliative care to children. We must ensure this remains at the forefront of any future development within the provision of palliative care for children. We continue to work closely with the ICB's in our areas, NHSE and Government on the issues surrounding statutory funding to try and ensure we are able to provide the best care and support to our children and families.

We are extremely grateful to all the Individual donors, Corporate Donors, Foundations, Trusts and event participants without whom our work would not be possible and to the generous people who left a legacy in their will, or have pledged to do so in the future.

Zoe's Place Trust

Trustees' Report

Plans for Future - Objectives

• Locate, raise funds to purchase, refurbish a property in Liverpool to enable us to continue to provide help and support to our children and families.

• All 3 Hospices to return to 24/7 opening for 6 cots

• Have more uniformity of services to families across the Charity

• Deliver outstanding care across all 3 hospices and to aspire to be rated "outstanding" by the CQC

• Extend use of services to children up to the age of 8 where there is a clinical or family need.

• Recruit a Head of Business Development to increase statutory funding.

• Recruit a Head of Finance.

Our Vision

Our vision is to ensure that every baby and young child, living in our region, has access to specialist short break support, palliative and end of life care and, every child should be given the right to live their life to the maximum potential.

Our Mission

To provide child centred care to babies and children from birth to five years living with life-threatening/life-limiting conditions and on-going support to meet the needs of the family.

Our Core values are:

• To champion the cause of children's palliative care.

• To always put the child at the centre of any care and support

• To ensure that every child gets the maximum benefit from each visit to the Hospice through play, fun, therapy and sensory experiences

• To provide on-going support to all members of the family following bereavement.

• Deliver the best effective care that our resources will allow

• Raise funds by developing and engaging with our supporters and ensure we make the most use of funds donated.

• Respect and value the contribution of all staff, supporters, volunteers, parents and families.

• Encourage everyone to reach their potential - children, families, staff, volunteers and supporters.

• We are open, honest, transparent and professional in everything we do.

Zoe's Place Trust

Trustees' Report

Beneficiaries

Compassionate care is at the heart of our philosophy and this is provided to all who access our facilities. Care is provided free of charge to all families irrespective of the family's social standing. Every child is treated as an individual and afforded dignity and respect at all times.

Our care will be provided in a way that ensures the child is at the centre of any planning and we will ensure their physical, emotional, social and spiritual needs are considered.

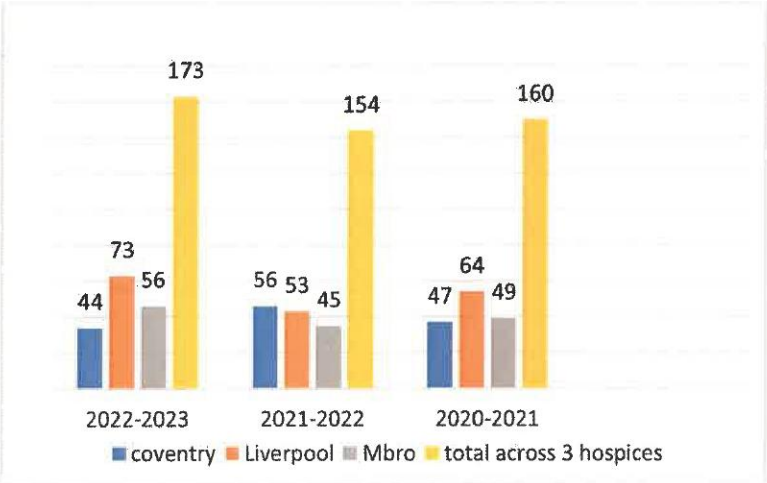
Throughout the year the Palliative care we provided has focused on the importance of providing a caring and supporting environment for the child and their family members. Our services do not provide curative services however we manage a child's symptoms, including pain management and we focus on psychosocial, familial, and wider quality-of-life issues for all the family.

Achievements and Performance

Caseload numbers In July 2023 there was a total caseload of 124 children being supported across all 3 hospices - an increase from last year. Throughout the year children have graduated, been discharged, or died, however the total number of children supported was 173 an increase of 11% from last year.



Total Number of Children offered support throughout each year



Zoe's Place Trust

Trustees' Report

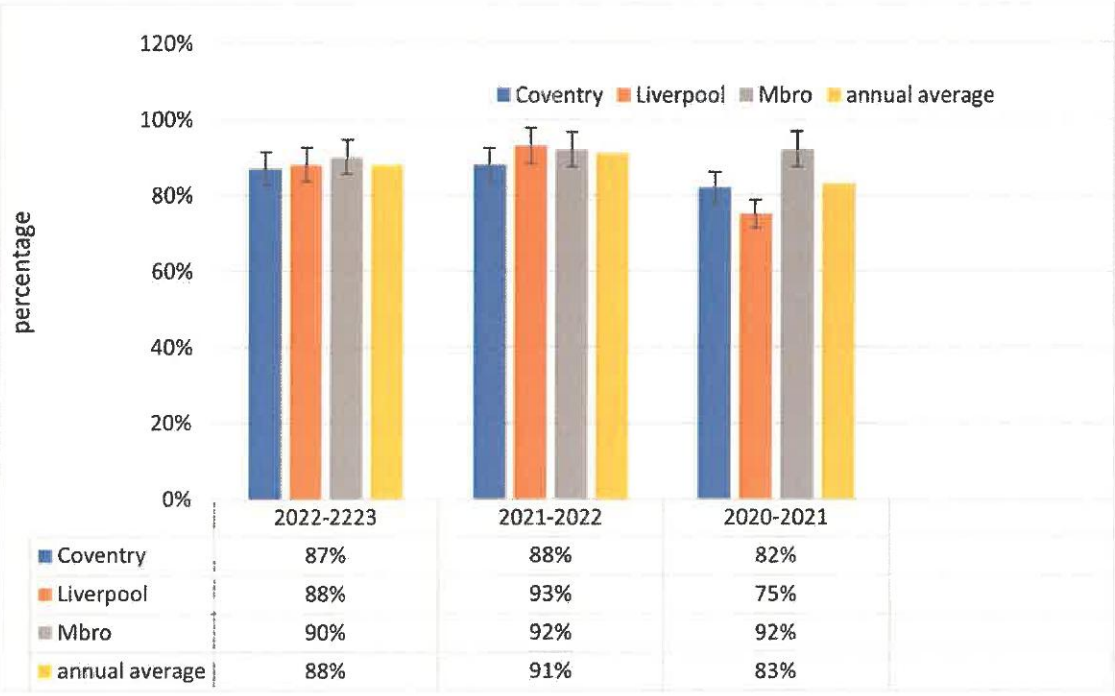
Age Range - Current Caseload.



	under 1yr	1yr	2yr	3yr	4yr	5yr	6yr	7yr
Coventry	1	3	6	11	7	4	1	0
Liverpool	1	11	9	5	9	12	0	0
Mbro	2	7	5	6	10	10	3	1

Occupancy across the year

The occupancy has maintained the target of 88% and above as set by the Trustee Board throughout the year. The average occupancy across all three hospices is 88%.



	2022-2223	2021-2022	2020-2021
Coventry	87%	88%	82%
Liverpool	88%	93%	75%
Mbro	90%	92%	92%
annual average	88%	91%	83%

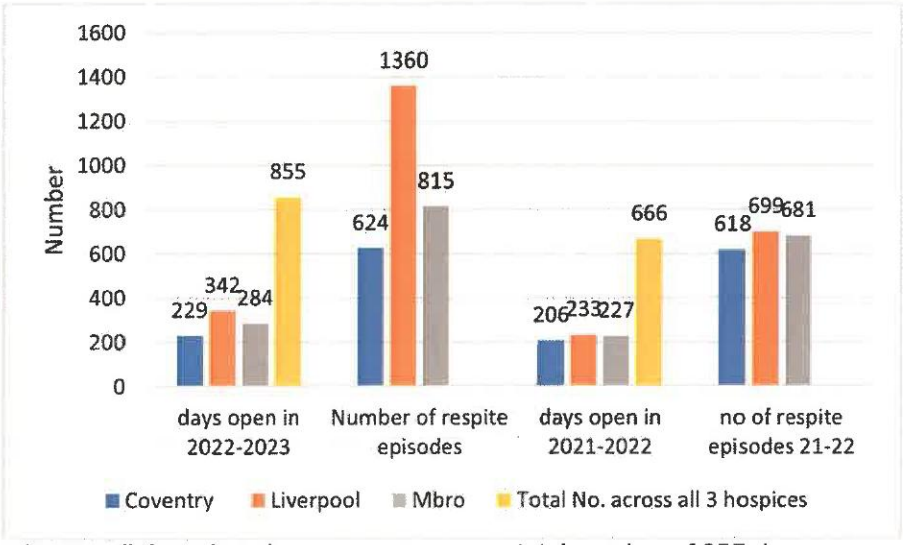
Zoe's Place Trust

Trustees' Report

Hospice days open

Each hospice gradually began to open more days throughout the year however the number of days each week has varied across all three sites according to the staffing levels. Coventry struggled to recruit therefore the number of respite episodes remained almost static from the previous year. It is pleasing to report the recruitment of clinical staff was more positive in the spring of 2023.

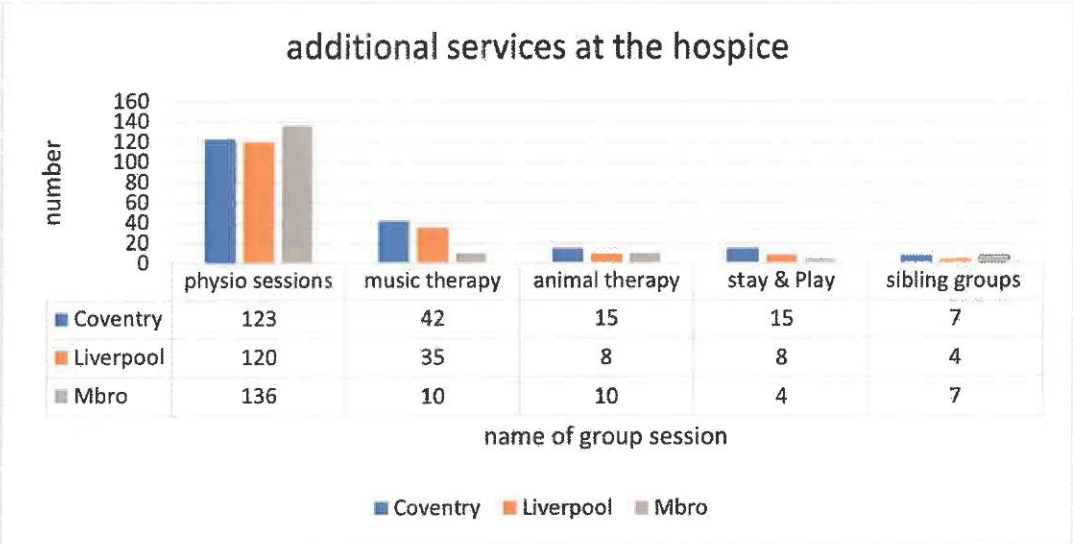
Days open during the year and number of respite episodes provided.



• Across all three hospices we were open a total number of 855 days.
• Over the year the total number of short break/respite episodes provided across the three hospices is 2739 - an increase from 1818 in the previous year.

Therapy Sessions.

The graph below illustrates the different therapies and number of sessions that have been provided during 2022-2023.



Zoe's Place Trust

Trustees' Report

This year in total the following therapy sessions were provided:

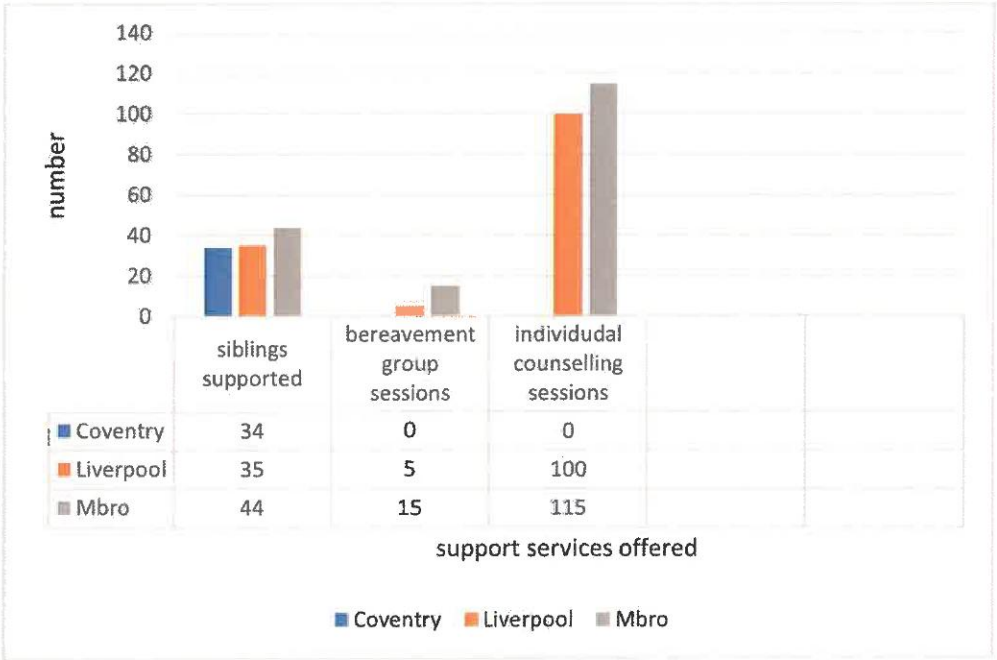
379 individual physiotherapy,
87 music therapy
33 animal therapy

Additionally, the siblings had 18 group sessions and the total number reached is captured in the next graph.



Additional support offered to other members of the family.

Whilst supporting the child with one-to-one care the rest of the family is offered support in differing ways. Bereavement counselling is now available in two of the hospices and a holistic therapy service is available at Liverpool with 235 individual sessions provided to the parents throughout the year.



Zoe's Place Trust

Trustees' Report

Facilities available at each Zoe's Place Hospice

Each Hospice can accommodate up to six infants at any one time. There is also Parents accommodation at each Hospice, should this be required.

There are soft play areas, sensory rooms, art and music therapy, physiotherapy, re-bound facilities and outdoor play areas available at each Hospice.

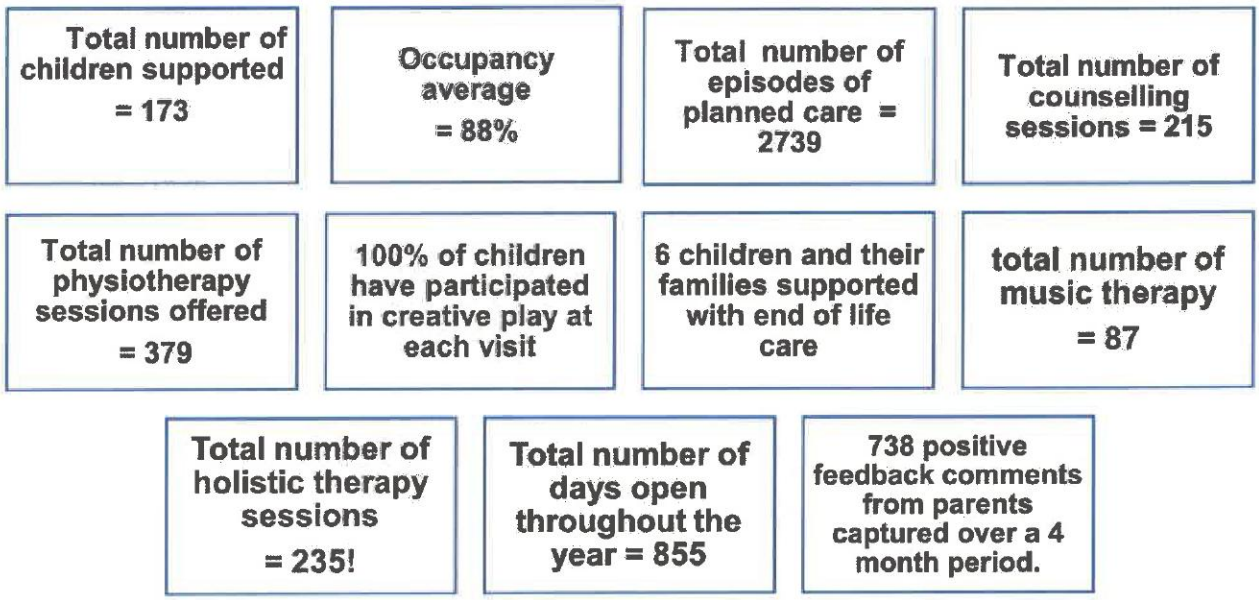
We believe in a holistic approach to care and look to support the whole family during their journey with Zoe's Place. There are sibling groups, play and stay, parents support groups, on-going counselling service, holistic therapy for parents, bereavement support groups and regular family fun days organised at each Hospice.

Our counselling and family support teams offer a broad range of emotional, practical therapeutic and social activities. Support is provided to the whole family, the child, parents, siblings or extended members of the family such as grandparents. Support can be one-to-one, face to face, on line, or group work.

Our bereavement suites offer a private and comfortable space in which parents can begin to come to terms with the loss of their child. The child can rest in our specially designed chilled room until the funeral, allowing the parents that vital time for goodbye.

In summary here are the highlights from 2022-2023

The following outlines the key services we have provided for our children and families this year.



Zoe's Place Trust

Trustees' Report

We encourage feedback from our parents as a means of learning and improving our facilities. During the year 2022/23 we received no informal or formal complaints.

Feedback on our service

Making a difference to children and families.

Throughout the year we received more than 738 written compliments from families. Here are some from our families sent this year.



Zoe's Place Trust

Trustees' Report

Other Achievements

Zoe's Places are regulated by the Care Quality Commission who have rated all our Hospices as Good. We are pleased to receive this positive rating for all three hospices which reflects the hard work, professionalism and caring attitude of all our staff.

Our social media facilities continue to develop to provide support to parents, who can share experiences, give feedback, ask questions, get support and not feel so isolated.
The Trustees offer their sincere thanks to the staff, volunteers and the supporters of all three Hospices for their dedicated help and support during these challenging conditions.

Zoe's Place Trust

Trustees' Report

Fundraising activities

Zoe's Place Baby Hospice is reliant on the support given to us from our local communities, and further afield, to ensure we can continue to support the children and their families who need our services. In a year when people's disposable income was squeezed by the cost of living crisis, we are exceptionally grateful to our supporters for their loyalty and generosity.

Our approach to fundraising

Our team of fundraisers and volunteers, based in each hospice, offer a wide range of activities through which people can support our cause. From events and community led fundraising to corporate donations, regular direct debits and gifts left in wills, we aim to have a method of giving that suits the circumstances of all supporters.

Alongside our own fundraising, we work with two clothing recycling companies and an external lottery partner, who employs a commercial participator to undertake recruitment activities on our behalf. We keep in touch with these third parties and receive regular reports from them.

Regulation, compliance and governance

We are registered with the Fundraising Regulator and comply with the Code of Fundraising Practice. We had no compliance issues with the scheme during the year. In 2022/23 we were a corporate member of the Chartered Institute of Fundraising (CIOF) and several members of the fundraising leadership team hold individual membership. A member of the fundraising team attending the CIOF's national convention.

During the year, the Trustees established the Non-Clinical Governance Committee, a formal sub-committee of the Board of Trustees, which the Director of Income Generation and Marketing attends. This group enables Trustee scrutiny of fundraising. The Director of Income Generation and Marketing provides quarterly updates on fundraising activities to the Board and attended three meetings of the Board of Trustees.

Complaints

We received eight complaints regarding calls made by our external lottery recruitment team. These all happened within a very short time frame and out lottery provider was immediately informed. We were impressed by the swift action taken and are comfortable that appropriate changes were made to minimise the likely reoccurrence of the issue.

Two members of the public contacted us with concerns regarding a volunteer led retail activity. An investigation took place and the relationship with the volunteer was subsequently ended.

Zoe's Place Trust

Trustees' Report

Protecting vulnerable people and members of the public

Two members of the fundraising leadership team are experienced in protecting vulnerable people and are available to support and give guidance to other team members on any concerns. During the next year we will roll out training on this subject to other team members.

Zoe's Place Baby Hospice undertook limited direct marketing to our supporters and we do not believe that this activity has been an unreasonable intrusion on people's privacy. All direct marketing materials include information on how to opt out from receiving marketing. The majority of our fundraising asks are made over social media, which followers choose to receive and members of the public can easily 'switch off'. We hold regular fundraising leadership team meetings where any concerns regarding our contacts with the public can be discussed

• All funds raised by the Charity will be spent for the purpose for which they are raised. All funds raised through sponsorship activities will be banked into the Charity's bank account before deduction of expenses.

• Zoe's Place will comply with all relevant law, regulation and codes of practice.

• Zoe's Place will employ suitably qualified and experienced fundraising staff

• Zoe's Place will never sell or share supporters' personal information with a third party. Unless required by law to do so for example HMRC.

• All literature will properly describe what donations will be used for. All fundraising activities will be conducted in an open honest and transparent manner.

• Zoe's Place does not employ the services of Professional Fundraisers, however we do work with third parties in some of our fundraising activities.



Zoe's Place Trust

Trustees' Report

Financial Review

Zoe's Place is truly grateful for the outstanding support and dedication of our donors and partners, during a time of economic uncertainty and fiscal challenges, which has allowed us to continue our vital work. The extraordinary generosity of our donors led to increased income for the 2022/23 financial year of £4,296,385 (2021/22: £4,092,938).

Fundraising income of £1,854,432 from donations and events surpassed our expectations.

Included within total income has been the receipt of several generous legacies amounting to £848,386.

A summary of Zoe's Place financial performance is as follows:

Year	Operating Income £	Operating Costs £	Operating Surplus (Deficit) £	Operating Surplus (Deficit) %	No of Children Supported
2022/23	4,296,385	4,397,289	(100,904)	(2.3%)	174
2021/22	4,092,938	3,335,986	756,952	18.5%	154
2020/21	3,861,507	2,717,242	1,144,265	29.6%	150
2019/20	3,791,516	3,923,124	(131,608)	(3.5%)	160

Zoe's Place Trust

Trustees' Report

We received the Grant from NHS England totalling £556,464.

We continue to build our relationship with the ICB's in our areas who contributed £491,298 towards planned respite care for our children.

Whilst these one off payments were much appreciated the Charity still relies heavily on the continued support from Corporates and members of the public to enable us to continue to provide the support and respite facilities our families so desperately need.

Overall Summary

The financial position for the year shows net outcoming resources of £100,904 (2022- incoming - £756,592). Total funds amount to £4,505,350. Of the total funds as at the year end £776,369 were restricted funds, £700,000 designated funds and £3,028,981 being unrestricted funds of the group. Of the unrestricted funds £1,693,375 are Fixed Assets and £1,335,606 are free reserves of the group

The Trustees consider the financial position of the group to be satisfactory, given the unprecedented circumstances we now find ourselves in, when read with the Charity Groups' reserve policy (which is outlined later in this report).

The financial statements, which have been prepared in accordance with the Statement of Recommended Practice, conform to current statutory requirements and comply with the charity's governing document.

Reserves and Going Concern

The Trustees have reviewed the reliability of income streams, our commitment to future expenditure including the building at Liverpool and the risks we face as a charity. We are dependent on some volatile forms of fundraising income and much of our income is only committed for one year. However, we do have some forms of more reliable income and our income streams are becoming more diverse as we seek to reduce our risk.

In common with many organisations we expect our activities and finances going forward for the next couple of years to be significantly impacted by the current economic climate.

The Trustees have examined the requirements of the charitable company to hold free reserves - those reserves not invested in tangible fixed assets, restricted or designated for particular purposes. This exercise considered both the normal requirements for working capital and the loss of income of a hypothetical but reasonable reduction in the scale of operations. Taking into account timing differences of funds received in respect of the Liverpool New Hospice Projects the Trustees consider it would be appropriate to hold the equivalent of six months expenditure.

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities; it excludes fixed assets together with long term financing liabilities. At the year end the charity had free reserves amounting to £1,335,606.

Budgets have been prepared taking into account current economic climate and the potential affect on income, the Trustees are confident that the Charity will be able to sustain an improved service to our families into the future. It remains our firm objective to diversify, develop and increase income in coming years to ensure we are able to support all children and families who seek our help.

Pay policy for Key Management Personnel and other staff

We have identified Key Management Personnel in the Reference and Administration section.

- Zoe's Place Trust is committed to ensuring that we pay our staff fairly and in a way which ensures we attract and retain the best staff and right skill mix to have the greatest impact in delivering our charitable objectives.
- Zoe's Place has introduced hybrid working where possible to help in the work/life balance for our staff.
- Zoe's Place Trustees do not receive any pay, though they may be reimbursed reasonable out of pocket expenses incurred in the pursuit of their duties.
- Zoe's Place will continue to provide an environment where our teams are able to do their work in a place where everyone can flourish.
- Zoe's Place will disclose the basis of all pension contributions and other benefits.
- When setting salaries account will be taken of those payable in other Hospices and/or in the care sector as a whole.
- Salary will be proportionate to the complexity of each role.
- Salary will be consistent with the need to make best use of supporters' donations and public money.
- Zoe's Place will have an open and transparent pay structure through-out the Charity.

Risk Management

The Trustees have a Risk Management Strategy in place and together with the Senior Management Team regularly monitors risks to which the Charity is exposed and ensure that appropriate systems and controls are in place to mitigate such risks. As part of this work we maintain a risk register, which is reviewed and discussed quarterly by the Board of Trustees and action taken where appropriate to mitigate the risk.

Zoe's Place Trust

Trustees' Report

Financial

The principal risk is that in an increasingly competitive environment, we are not able to raise sufficient funds to allow us to continue to provide care and support to our children and families. A Fundraising plan is in place and progress is reviewed against this quarterly.

Zoe's Place will continue to diversify its areas of sustainable income streams to ensure that it can continue to improve the level of care at all 3 hospices.

The investment plan is reviewed regularly and as a matter of course annually.

Operational

Serious damage to our premises, or the heating system would cause major operational problems. The Trustees conclude that our premises are large enough to cope with a disruption that was not total. If the premises became totally unusable, arrangements are in place to evacuate the children to home or to the local hospital. Insurance is in place to cover any disruption to the on-going business of the charity. A business continuity plan is also in place to address these issues.

Clinical staffing levels - It has been widely publicised that there is a national shortage of Nursing staff, particularly those qualified in the care of children. This is having an impact on the services Zoe's Place are able to offer. There are several operational measures in place to mitigate this risk, for example ensuring pay and benefits are in line with other employers in this sector and training and development of existing staff.

Loss of IT infrastructure would cause major problems within the organisation. We have invested significantly in technology in recent years which has enabled us to work remotely, provide support to the families, stay in touch with donors.

Cyber attack on our data would be a major problem. We have therefore increased significantly our Security "fire-walls", IT and training awareness to staff.

Compliance with Law and regulations

Principle risks relate to compliance to Charity Commission regulations, CQC Regulations, employment legislation, Health & Safety and GDPR. We have addressed this by having a revised set of Policies and procedures and a firm of HR consultants provide guidance on employment matters to ensure we are fully compliant. A Independent Risk Management Consultant also provides regular on-going advice and support.

External Risks

Changes in Government policy affecting distribution of funding from NHS England.

Changes in Local Authority or local NHS policy affecting referrals of children to the service.

Damage to our reputation.

Strategic

We will continue to develop our facilities to ensure we are able to provide the best help and support to as many families as possible in the Coventry, Liverpool and Middlesbrough areas.

Zoe's Place Trust

Trustees' Report

Related Parties

Zoe's Place Trading Limited is a separate limited company. It is a wholly owned subsidiary of Zoe's Place Trust and is consolidated as part of these accounts. Zoe's Place Trading limited sells merchandise, receives licensed royalties and registration fees from challenge events.

Governing Document

Compassionate care is at the heart of our philosophy and this will be provided to all who access our facilities irrespective of their colour, race, culture, denomination or condition. Care will be provided free of charge to all families irrespective of the family's social standing.

Zoe's Place Trust, which was established in 2002, is a registered charity, number 1092545, and is incorporated as a company limited by guarantee (not having a share capital), company number 04446416. It is governed by its Articles of Association. The aim of the organisation is to open and maintain baby hospices for the public benefit and assistance of children aged from birth to five years, suffering from life-threatening or life-limiting conditions. The hospices provide palliative, respite and end-of-life care and support to all families who access our service. The hospices are known as Zoe's Places. The Charity is registered with the Care Quality Commission and as such is subject to regular inspections.

Governance/Management

The Board of Trustees is made up of people who have a particular skill or professional attribute which can benefit the Charity, to ensure the good governance of the charity and, to enable board meetings to be effective and make informed decisions. The enthusiasm and commitment of these people ensures that sound advice and information is brought to decisions affecting the future of the Charity. The names of the Trustees, who are also directors, are given on page 1.

The Board of Trustees administer the Charity and meet every 3 months, either face to face or electronically. There is a trading subsidiary Zoe's Place Trading Limited, which has a separate Board of Directors. The Trustees are responsible for decisions on capital projects, fundraising schemes, investment plans and the level of reserves.

The Trustees set the long term strategy for the organisation and the Senior Management Team (SMT) are responsible for the daily management of the Charity. There are 5 members of the SMT covering clinical services, fundraising and finance. This consists of Director of Income Generation/Marketing, Director of Care, Director of Partnerships, Group Finance Director and the Executive Trustee. The SMT meet on a monthly basis regarding clinical services, governance, audit, risk, and fundraising. In addition, the Executive Trustee meets each member of the SMT on a monthly basis to provide support and supervision. The SMT provide individual reports to each Trustee meeting and attend in person on a regular basis.

Recruitment of Trustees

As set out in the Articles of Association the Board of Trustees should consist of not less than 3 and no more than 9 members. Trustees will serve a minimum term of 3 years and with the unanimous consent of all the Trustees may put themselves forward for re-appointment. Nominations for the appointment of new Trustees can be made by any current Trustee and such nominations need the unanimous approval of the Board.. The Nominee, who usually would have some particular attribute which would benefit the Charity, would then be invited to attend one or more meetings as a guest before their acceptance as a new Trustee is confirmed.

Zoe's Place Trust

Trustees' Report

All Trustees are subject to enhanced Disclosure and Barring Scheme checks and reference checks.

Trustee induction and training

New Trustees undergo an induction process to ensure they fully understand their legal obligations under charity and company law, the contents of our Articles of Association, decision-making process of the board, the strategic plan and recent performance of the charity. Briefing papers and familiarisation training is effected for all Trustees, as deemed necessary.

Officers

The Officers are those listed in the Reference and Administration page (Key Management Personnel).

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The Trustees regard the activities of the charity to fall within the definition of a charitable purpose relating to "the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage."

How the activities of Zoe's Place deliver public benefit

The main activities of the Charity and who it exists to help are described below. All of its charitable activities focus on the relief of illness and suffering and are undertaken to further its charitable purpose for the public benefit.

Zoe's Place provides palliative, respite and end of life care to babies and infants aged from birth-5 suffering from life-limiting and/or life-threatening conditions. These children will be cared for in a safe home from home environment known as Zoe's Place.

The Trustees Report incorporates the Strategic Report in accordance with the Charity Commission guidance. The Trustees when approving the Trustees Report are also signing to approve the Strategic Report.

Investment Powers and Restrictions

The Charity funds are controlled by the directors, who also act as trustees, who invest with a view to safely optimising annual investment income while maintaining capital growth in line with market trends.



The trustees can invest any sums or investments received by them in investments in which they are by law authorised to invest money (including trading subsidiaries), with power from time to time to change for others of a like nature.

Investment policy and performance

The Trustees receive on-going investment advice from an independent firm of Financial Advisors.

The performance of the Trust's investments are regularly reviewed, by the Adviser, against a benchmark of similar investments. The investments are held in line with our investment policy which sets out guidelines for risk and asset mix also ensuring there is an appropriate ethical balance. The investments were converted into cash in January 2022 and subsequently £500,000 was reinvested into Collective Investments in June 2022.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Zoe's Place Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Zoe's Place Trust

Trustees' Report

Disclosure of information to auditor
Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor
In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Azets Audit Services as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 7.11.23 and signed on its behalf by:



J J Scarisbrick
Trustee

Zoe's Place Trust

Independent Auditor's Report to the Members of Zoe's Place Trust

Opinion

We have audited the financial statements of Zoe's Place Trust (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 30 June 2023, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 June 2023 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Independent Auditor's Report to the Members of Zoe's Place Trust

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the financial statements and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the financial statements and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Financial Statements and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 20), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of Zoe's Place Trust

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Review financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; employment law (including the Working Time Directive); Care Quality Commission and compliance with the UK Companies Act and Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Zoe's Place Trust

Independent Auditor's Report to the Members of Zoe's Place Trust

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Simon Brown

Simon Brown BA ACA DChA (Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Chartered Accountants
Statutory Auditor
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 28-11-2024

Azets Audit Services is a trading name of Azets Audit Services Limited.

Zoe's Place Trust

Consolidated Statement of Financial Activities for the Year Ended 30 June 2023 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	1,736,292	1,522,990	3,259,282	3,241,750
Charitable activities	4	491,298	43,830	535,128	397,711
Other trading activities	5	484,039	-	484,039	445,611
Investment income	6	11,711	-	11,711	3,692
Other income	7	6,225	-	6,225	4,174
Total Income		2,729,565	1,566,820	4,296,385	4,092,938
Expenditure on:					
Raising funds	8	(1,139,911)	-	(1,139,911)	(904,009)
Charitable activities	9	(2,318,320)	(962,251)	(3,280,571)	(2,429,752)
Total Expenditure		(3,458,231)	(962,251)	(4,420,482)	(3,333,761)
Gains/losses on investment assets		23,193	-	23,193	(2,585)
Net (expenditure)/income		(705,473)	604,569	(100,904)	756,592
Transfers between funds		(9,564)	9,564	-	-
Net movement in funds		(715,037)	614,133	(100,904)	756,592
Reconciliation of funds					
Total funds brought forward		4,444,018	162,236	4,606,254	3,849,662
Total funds carried forward	24	3,728,981	776,369	4,505,350	4,606,254

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 24.

Zoe's Place Trust

Comparative Consolidated Statement of Financial Activities for the Year Ended 30 June 2022
(Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	2,270,566	971,184	3,241,750
Charitable activities	4	372,289	25,422	397,711
Other trading activities	5	445,611	-	445,611
Investment income	6	3,692	-	3,692
Other income	7	4,174	-	4,174
Total income		3,096,332	996,606	4,092,938
Expenditure on:				
Raising funds	8	(904,009)	-	(904,009)
Charitable activities	9	(1,428,127)	(1,001,625)	(2,429,752)
Total expenditure		(2,332,136)	(1,001,625)	(3,333,761)
Gains/losses on investment assets		(2,585)	-	(2,585)
Net income/(expenditure)		761,611	(5,019)	756,592
Transfers between funds		26,797	(26,797)	-
Net movement in funds		788,408	(31,816)	756,592
Reconciliation of funds				
Total funds brought forward		3,655,610	194,052	3,849,662
Total funds carried forward	24	4,444,018	162,236	4,606,254

Zoe's Place Trust

(Registration number: 04446416)
Consolidated Balance Sheet as at 30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	16	1,173,183	1,119,730
Investments	17	520,192	496,999
		1,693,375	1,616,729
Current assets			
Stocks	18	3,770	2,298
Debtors	19	920,429	729,979
Cash at bank and in hand	20	3,220,459	2,616,347
		4,144,658	3,348,624
Creditors: Amounts falling due within one year	21	(1,332,683)	(359,099)
Net current assets		2,811,975	2,989,525
Net assets		4,505,350	4,606,254
Funds of the group:			
Restricted		776,369	162,236
Unrestricted income funds			
Designated funds		700,000	500,000
General funds		3,028,981	3,944,018
Total unrestricted funds		3,728,981	4,444,018
Total funds	24	4,505,350	4,606,254

The financial statements on pages 26 to 53 were approved by the trustees, and authorised for issue on ...27.11.23.. and signed on their behalf by:

.....

J J Scarisbrick
Trustee

Zoe's Place Trust

(Registration number: 04446416)
Balance Sheet as at 30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	16	1,173,183	1,119,730
Investments	17	521,192	497,999
		1,694,375	1,617,729
Current assets			
Debtors	19	908,098	729,563
Cash at bank and in hand	20	3,179,899	2,563,518
		4,087,997	3,293,081
Creditors: Amounts falling due within one year	21	(1,324,440)	(356,846)
Net current assets		2,763,557	2,936,235
Net assets		4,457,932	4,553,964
Funds of the charity:			
Restricted		776,369	162,236
Unrestricted income funds			
Designated funds		500,000	500,000
Unrestricted funds		3,181,563	3,891,728
Total unrestricted funds		3,681,563	4,391,728
Total funds	24	4,457,932	4,553,964

The charity made a deficit after tax for the financial year of £96,036 (2022 Surplus - £758,934).

The financial statements on pages 26 to 53 were approved by the trustees, and authorised for issue on ...27.11.23. and signed on their behalf by:

.....
J J Scarisbrick
Trustee

Zoe's Place Trust

Consolidated Statement of Cash Flows for the Year Ended 30 June 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash (expenditure)/income		(100,904)	756,592
Adjustments to cash flows from non-cash items			
Depreciation	8	83,052	76,140
Investment income	6	(11,711)	(3,692)
Loss on disposal of tangible fixed assets		158	1,685
Revaluation of investments		(23,193)	2,585
		(52,598)	833,310
Working capital adjustments			
Increase in stocks	18	(1,472)	(630)
Increase in debtors	19	(190,450)	(308,261)
Increase in creditors	21	973,584	144,260
Net cash flows from operating activities		729,064	668,679
Cash flows from investing activities			
Interest receivable and similar income	6	11,711	3,692
Purchase of tangible fixed assets	16	(136,663)	(91,683)
Purchase of investments		-	(500,000)
Sale of investments		-	297,073
Net cash flows from investing activities		(124,952)	(290,918)
Net increase in cash and cash equivalents		604,112	377,761
Cash and cash equivalents at 1 July		2,616,347	2,238,586
Cash and cash equivalents at 30 June		3,220,459	2,616,347

All of the cash flows are derived from continuing operations during the above two periods.

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Upper Ground Floor, 15 Dormer Place, Leamington Spa, Warwickshire, CV32 5AA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Zoe's Place Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the entity.

Basis of consolidation
The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 30 June 2023.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a deficit after tax for the financial year of £96,031 (2022 Surplus - £758,934)



Going concern
The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance. The charity and its trading subsidiary have strong positive cash balances and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

Estimation uncertainty and judgements
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

There are considered to be no significant judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies which effect the amounts recognised in the financial statements.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

In accordance with the SORP FRS102 (para 5.10) income from government grants cannot be accounted for under the 'accruals method'. Therefore government grants are recognised as income when they are received, subject to performance conditions being met. Grant income from the NHS which is related to a financial year is recognised in line with the charity's financial year, with grant income accrued and deferred in line with this cycle.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

(i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
(ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
(iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them. In respect of those which are fixed assets, a fixed asset addition and income are recognised, otherwise income and expenditure is recognised.

Other trading activities

Income from commercial trading activities is recognised as earned (as the related goods and services are provided) and as rental and service charges fall due.

Investment income

Interest income is recognised on a receivable basis, when the amount can be measured reliably - this is normally upon notification of the interest paid or payable by the bank.

Charitable activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support client service activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when related grants are received and the performance conditions relating to its entitlement are not met.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure

Other expenditure represents those items not falling into any other heading.

Support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's (and the group's) activities. These costs, which have not been directly apportioned, have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the support costs note.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants
Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the assets's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the assets's carrying amount.

Government grants included within other operating income includes the UK Government assistance provided through Coronavirus Job Retention Scheme during the Covid-19 pandemic.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Property	Straight line over 50 years on buildings
Leasehold Property Improvements	Straight line over 8 years
Motor Vehicles	25% reducing balance
Furniture and Equipment	20% straight line

Impairment of fixed assets
The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock
Stock is valued at the lower of cost or net realisable value, after making allowance for any obsolete or slow moving items. Donated items of stock are recognised at fair value which is the amount the charitable company would have been willing to pay for the items on the open market.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The group supports personal pension plans taken out by employees. Contributions are charged to the income and expenditure account as they become payable.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations	1,240,493	15,000	1,255,493
Legacies	228,386	620,000	848,386
Gift aid reclaimed	73,949	-	73,949
Grants, including capital grants;			
NHS England Grant	-	556,464	556,464
Grants and Trust income	193,464	331,526	524,990
	1,736,292	1,522,990	3,259,282

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations	1,243,106	6,463	1,249,569
Legacies	735,339	-	735,339
Gift aid reclaimed	80,480	-	80,480
Grants, including capital grants;			
NHS England Grant	-	618,294	618,294
Grants and Trust income	211,641	213,448	425,089
Hospice UK - NHSE	-	132,979	132,979
	2,270,566	971,184	3,241,750

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Respite Care	491,298	-	491,298
GP Cover	-	43,830	43,830
	491,298	43,830	535,128

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Respite Care	372,289	-	372,289
GP Cover	-	25,422	25,422
	372,289	25,422	397,711

5 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Appeals		
Clothes Aid	37,346	37,346
SNAK appeal	984	984
Fundraising	354,793	354,793
Merchandise	3,818	3,818
Lottery	70,539	70,539
Clothes Recycling	16,559	16,559
	484,039	484,039

	Unrestricted funds General £	Total 2022 £
Appeals		
Clothes Aid	15,456	15,456
SNAK appeal	1,139	1,139
Fundraising	359,721	359,721
Merchandise	2,211	2,211
Lottery	46,725	46,725
Clothes Recycling	20,359	20,359
	445,611	445,611

6 Investment income

	Unrestricted funds General £	Total 2023 £
Other income from fixed asset investments	11,711	11,711
	11,711	11,711

	Unrestricted funds General £	Total 2022 £
Other income from fixed asset investments	3,692	3,692
	3,692	3,692

7 Other income

	Unrestricted funds General £	Total 2023 £
Work Placements	5,411	5,411
Other income	814	814
	6,225	6,225

	Unrestricted funds General £	Total 2022 £
Work Placements	3,818	3,818
Other income	356	356
	4,174	4,174

Notes to the Financial Statements for the Year Ended 30 June 2023

8 Expenditure on raising funds

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Employment costs	748,433	-	748,433	602,627
Merchandise	-	-	-	1,295
Fundraising cost of sales	238,009	-	238,009	179,568
Advertising and PR	15,777	-	15,777	15,250
Premises costs	14,894	-	14,894	14,760
Repairs and maintenance	25,111	-	25,111	27,820
Travel and subsistence	5,502	-	5,502	6,622
Office costs	11,074	-	11,074	12,353
Professional fees	67,032	-	67,032	35,547
Training	8,182	-	8,182	1,898
Depreciation	5,889	-	5,889	6,185
(Profit)/Loss on disposal of tangible fixed assets	8	-	8	84
	1,139,911	-	1,139,911	904,009

Total expenditure on raising funds in 2022 of £904,009 comprised unrestricted expenditue of £904,009 and restricted expenditure of £Nil.



9 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £
Hospice Care		1,914,588	790,413	2,705,001
Allocated support costs	10	339,846	171,838	511,684
Governance costs	10	63,886	-	63,886
		2,318,320	962,251	3,280,571

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £
Hospice Care		964,440	1,001,625	1,966,065
Allocated support costs	10	415,903	-	415,903
Governance costs	10	47,784	-	47,784
		1,428,127	1,001,625	2,429,752

	Activity undertaken directly £	Activity support costs £	2023 £
Hospice Care	2,705,001	511,684	3,216,685
Governance costs	-	63,886	63,886
	2,705,001	575,570	3,280,571

	Activity undertaken directly £	Activity support costs £	2022 £
Hospice Care	1,966,065	415,903	2,381,968
Governance costs	-	47,784	47,784
	1,966,065	463,687	2,429,752

10 Analysis of governance and support costs

	Support costs	Governance costs	Total 2023	Total 2022
	£	£	£	£
Employment Costs	342,528	9,044	351,572	260,996
HR	-	8,556	8,556	4,800
Legal fees	-	1,920	1,920	5,755
Audit fees	-	16,386	16,386	11,985
Care Quality	-	3,862	3,862	3,861
Professional fees	16,365	17,909	34,274	19,170
Travel and subsistence	16,092	2,959	19,051	15,295
Depreciation	7,577	-	7,577	6,810
Premises	16,237	-	16,237	13,868
Repairs and maintenance	101,229	-	101,229	112,037
Other office costs	1,257	3,250	4,507	1,690
Staff training	7,755	-	7,755	4,718
Hire of equipment	2,629	-	2,629	2,542
(Profit)/loss on disposal of tangible fixed assets	15	-	15	160
	511,684	63,886	575,570	463,687

11 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023	2022
	£	£
Operating leases - other assets	26,295	25,418
Audit fees	15,000	9,700
Other non-audit services	1,386	2,550
Loss on disposal of tangible fixed assets	158	1,685
Depreciation of fixed assets	83,052	76,140

12 Trustees remuneration and expenses

During the year the group made the following transactions with trustees:

J Stainsby

The trustee was reimbursed for travel expenses in the year of £4,274 (2022 - £2,938).

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	2,840,081	2,075,243
Social security costs	267,345	184,830
Pension costs	128,080	112,604
	3,235,506	2,372,677

The monthly average number of persons (including senior management team) employed by the group during the year was as follows:

	2023 No	2022 No
Trustees	6	6
Management	5	10
Administration	23	18
Nurses	83	52
Domestic	5	4
	122	90

The number of employees whose emoluments fell within the following bands was:

	2023 No	2022 No
£60,001 - £70,000	2	1

The total employee benefits of the key management personnel of the group were £548,829 (2022 - £520,995).

14 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	15,000	9,700
Other fees to auditors		
All other non-audit services	1,136	2,550

15 Taxation

The group is a registered charity and is therefore potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

16 Tangible fixed assets

Group and Charity

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Leasehold property improvements £	Total £
Cost					
At 1 July 2022	1,111,933	959,675	148,658	861,517	3,081,783
Additions	31,275	105,388	-	-	136,663
Disposals	-	(594)	-	-	(594)
At 30 June 2023	1,143,208	1,064,469	148,658	861,517	3,217,852
Depreciation					
At 1 July 2022	226,689	753,693	120,154	861,517	1,962,053
Charge for the year	20,912	55,193	6,947	-	83,052
Eliminated on disposals	-	(436)	-	-	(436)
At 30 June 2023	247,601	808,450	127,101	861,517	2,044,669
Net book value					
At 30 June 2023	895,607	256,019	21,557	-	1,173,183
At 30 June 2022	885,244	205,982	28,504	-	1,119,730

Included within the net book value of land and buildings above is £895,607 (2022 - £885,244) in respect of freehold land and buildings and £Nil (2022 - £Nil) in respect of leaseholds.

17 Fixed asset investments

Group

	2023 £	2022 £
Other investments	520,192	496,999

Other investments

	Listed investments and cash £	Total £
Cost or Valuation		
At 1 July 2022	496,999	496,999
Revaluation	23,193	23,193
At 30 June 2023	520,192	520,192
Net book value		
At 30 June 2023	520,192	520,192
At 30 June 2022	496,999	496,999

The following shares included within other investments exceeded 5% of the total value of investments:
- Baillie Gifford Managed Acc - £106,964
- L&G Multi Index 6 Acc - £102,644
- Liontrust Sustainable Future - £102,582
- Royal London GMAP Adevnturous Acc - £101,774
- Vangaurd Life Strategy 80% Equity Acc- £104,214

Charity

	2023 £	2022 £
Shares in group undertakings and participating interests	1,000	1,000
Other investments	520,192	496,999
	521,192	497,999

Notes to the Financial Statements for the Year Ended 30 June 2023

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 July 2022	1,000	1,000
At 30 June 2023	1,000	1,000
Net book value		
At 30 June 2023	1,000	1,000
At 30 June 2022	1,000	1,000

Other investments

	Listed investments and cash £	Total £
Cost or Valuation		
At 1 July 2022	496,999	496,999
Revaluation	23,193	23,193
At 30 June 2023	520,192	520,192
Net book value		
At 30 June 2023	520,192	520,192
At 30 June 2022	496,999	496,999



Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held 2023	2022	Principal activity
Subsidiary undertakings					
Zoe's Place Trading Limited	England and Wales	Ordinary	100%	100%	The operation of business support activities

The profit for the financial period of Zoe's Place Trading Limited was £47,864 (2022 - £52,737) and the aggregate amount of capital and reserves at the end of the period was £48,415 (2022 - £53,288).

18 Stock

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Finished goods	3,770	2,298	-	-

19 Debtors

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Trade debtors	88,992	86,559	73,687	82,659
Prepayments and accrued income	795,196	618,269	794,944	617,655
VAT recoverable	34,161	25,151	37,387	29,249
Other debtors	2,080	-	2,080	-
	920,429	729,979	908,098	729,563

20 Cash and cash equivalents

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Cash on hand	1,894	1,698	1,894	1,698
Cash at bank	3,218,565	2,614,649	3,178,005	2,561,820
	3,220,459	2,616,347	3,179,899	2,563,518

21 Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	163,272	122,230	157,824	122,230
Due to group undertakings	-	-	5	545
Other taxation and social security	67,835	54,243	67,835	54,243
Other creditors	61,826	47,541	61,826	47,541
Accruals and deferred income	1,039,750	135,085	1,036,950	132,287
	1,332,683	359,099	1,324,440	356,846

Deferred income

Group and Charity

	2023	2022
	£	£
Deferred income at 1 July 2022	98,575	61,400
Resources deferred in the period	954,817	98,575
Amounts released from previous periods	(98,575)	(61,400)
Deferred income at year end	954,817	98,575

Deferred income comprises event income and NHS respite care grant income.

22 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Land and buildings				
Within one year	58,303	58,796	58,303	58,796
Between one and five years	100,000	100,000	100,000	100,000
After five years	94,795	149,301	94,795	149,301
	253,098	308,097	253,098	308,097
Other				
Within one year	15,229	16,452	15,229	16,452
Between one and five years	-	12,143	-	12,143
	15,229	28,595	15,229	28,595

23 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £128,080 (2022 - £112,604).

Contributions totalling £23,134 (2022 - £17,329) were payable to the scheme at the end of the year and are included in creditors.

Notes to the Financial Statements for the Year Ended 30 June 2023

24 Funds

Group

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 June 2023 £
Unrestricted funds						
General						
General fund	3,944,018	2,729,565	(3,458,231)	(209,564)	23,193	3,028,981
Designated						
Fall in income due to economic climate	300,000	-	-	(300,000)	-	-
Staff Recruitment & Training	200,000	-	-	(200,000)	-	-
Purchase of New Building	-	-	-	700,000	-	700,000
	500,000	-	-	200,000	-	700,000
Total unrestricted funds	4,444,018	2,729,565	(3,458,231)	(9,564)	23,193	3,728,981
Restricted funds						
Hospice Nurses - Coventry	-	129,508	(129,508)	-	-	-
Minibus - Coventry	4,069	-	(1,017)	-	-	3,052
Salaries - Coventry	-	85,850	(80,850)	-	-	5,000
Ancillary Funds - Coventry	4,400	2,000	(1,420)	-	-	4,980
Physiotherapy- Coventry	-	3,000	(3,000)	-	-	-
Hospice Equipment - Coventry	20,697	-	(15,645)	-	-	5,052
GP Services - Coventry	-	7,500	(4,875)	-	-	2,625
Therapy Fund - Coventry	5,136	4,000	(5,312)	-	-	3,824
Building Repairs - Liverpool	3,708	-	(3,708)	-	-	-

Notes to the Financial Statements for the Year Ended 30 June 2023

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 June 2023 £
Hospice Nurses - Liverpool	-	213,478	(213,478)	-	-	-
Hospice Equipment - Liverpool	16,375	-	(9,569)	-	-	6,806
End of Life Room - Liverpool	15,550	-	(5,951)	-	-	9,599
GP Cover - Liverpool	4,497	43,830	(24,927)	-	-	23,400
Ancillary Funds - Liverpool	640	10,282	(6,463)	3,592	-	8,051
Therapy Fund - Liverpool	40,885	22,755	(40,506)	782	-	23,916
Salaries - Liverpool	3,470	103,689	(97,159)	5,000	-	15,000
Salaries - Middlesbrough	-	58,150	(53,150)	-	-	5,000
Laundry & Kitchen Refurb - Middlesbrough	7,500	-	(4,975)	190	-	2,715
Hospice Equipment - Middlesbrough	9,227	8,000	(7,084)	-	-	10,143
Technology Fund - Middlesbrough	411	900	(62)	-	-	1,249
Therapy Fund - Middlesbrough	15,028	-	(6,647)	-	-	8,381
Ancillary Funds - Middlesbrough	9,643	2,500	(2,609)	-	-	9,534
Hospice Nurses - Middlesbrough	-	213,478	(213,478)	-	-	-
Refurb Appeal - Middlesbrough	1,000	37,900	(30,858)	-	-	8,042
Middlebrough Legacy	-	620,000	-	-	-	620,000
Total restricted funds	162,236	1,566,820	(962,251)	9,564	-	776,369
Total funds	4,606,254	4,296,385	(4,420,482)	-	23,193	4,505,350

The specific purposes for which the funds are to be applied are as follows:

New building Fund - The trustees have set aside £700,000 to be utilised for a new building for the Liverpool Hospice to relocate.

Hospice Nurses - NHS Grant to pay the nurses salaries.

Hospice UK - The NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose.

Minibus Coventry - This fund was established following the donations received from the Lord Taverners towards a Mini Bus. As in accordance with offer the vehicle is a restricted asset from 2014 for 5 years, so the annual deprecation will be off set against this fund.

Therapy Fund - Coventry - Grants received for the provision of Hydrotherapy, Music Therapy, Animal Therapy, Rebound Therapy and swimming for the children.

Hospice Equipment - Coventry - This fund was established from donations and grants given for the specific purpose of providing hospice equipment for the Coventry hospice. For capital items purchased the fund is released to unrestricted funds as the restrictions have then been met, other expenditure is released director to the SOFA.

Ancillary Funds - Coventry - Donations and grants received for children and their siblings for outings, events and special occasions.

Salaries - Coventry - Grants received to fund clinical staff salaries.

GP Cover- Liverpool - Clinical Commissioning Group funding to provide GP services for children at the hospice.

End of Life Room - Liverpool - Donations received to fund a new room for children's' care at the end of their life.

Therapy Fund - Liverpool - Grants received for the provision of Art Therapy and Hydrotherapy for the children.

Hospice Equipment - Liverpool - This fund is for donations and grants which have been received for the purpose of providing equipment for use in the hospice. For capital items purchased the fund is released to unrestricted funds as the restrictions have then been met, other expenditure is released direct to the SOFA.

Salaries - Liverpool - Grants received to fund clinical staff salaries.

Ancillary Funds - Liverpool - Donations and grants received for Children's outings, special occasions and events.

Building Repairs - Liverpool - Funds received for essential hospice building repairs.

Refurb Appeal - Middlesbrough - Fund set up for donations for future refurbishment and project works in hospice.

Therapy Fund - Middlesbrough - Grants received for the provision of physiotherapy, hydrotherapy and Bereavement services.

Technology Fund - Middlesbrough - Funds received to upgrade and maintain information technology.

Hospice Equipment - Middlesbrough - Grants and donations received specifically to purchase hospice equipment.

Salaries - Middlesbrough - Grants received to fund clinical staff salaries.

Ancillary Funds - Middlesbrough - Donations and grants received to fund Children and their siblings for outings, events and special occasions.

Laundry & Kitchen Refurb - Middlesbrough - Funding for complete refurbishment of the hospice laundry and kitchen facilities.

25 Analysis of net assets between funds

Group

	Unrestricted			
	General £	**Designated** £	**Restricted** £	**Total funds at 30 June 2023** £
Tangible fixed assets	1,173,183	-	-	1,173,183
Fixed asset investments	520,192	-	-	520,192
Net current assets/(liabilities)	1,335,606	700,000	776,369	2,811,975
Total net assets	3,028,981	700,000	776,369	4,505,350

	Unrestricted			
	General £	**Designated** £	**Restricted** £	**Total funds at 30 June 2022** £
Tangible fixed assets	1,119,730	-	-	1,119,730
Fixed asset investments	496,999	-	-	496,999
Net current assets/(liabilities)	2,327,289	500,000	162,236	2,989,525
Total net assets	3,944,018	500,000	162,236	4,606,254

26 Analysis of net funds

Group

	At 1 July 2022 £	Financing cash flows £	At 30 June 2023 £
Cash at bank and in hand	2,616,347	604,112	3,220,459
Net funds	2,616,347	604,112	3,220,459

	At 1 July 2021 £	Financing cash flows £	At 30 June 2022 £
Cash at bank and in hand	2,238,586	377,761	2,616,347
Net funds	2,238,586	377,761	2,616,347

27 Related party transactions

Group
During the year the group made the following related party transactions:

J Stainsby
(Trustee)
The Trust reimbursed J Stainsby for travel expenses in the year of £3,746 (2022 - £2,938).

At the balance sheet date the amount due J Stainsby was £Nil (2022 - £Nil).

Zoe's Place Trading Limited
(Subsidary)
During the year, the charity made sales relating to management fees of £1,200 (2022 - £1,200), licensing fees of £5,600 (2022 - £Nil and received a gift aid distribution of £52,737 (2022 - £55,081. The charity also made purchases relating to fundraising expenses of £4,700 (2022 - £19,580).

At the balance sheet date the amount due to Zoe's Place Trading Limited was £Nil (2022 - £545).



ZOE'S PLACE TRUST

England & Wales - Charity number 1092545

Accounts

Company registration number: 04446416

Charity registration number: 1092545

ZOE'S PLACE TRUST

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2022



Zoe's Place Trust

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Zoe's Place Trust

Reference and Administrative Details

Trustees	J J Scarisbrick Reverend P D McGuire J Stainsby Prof S Sinha (resigned 9 December 2021) C Greenall Prof W Tin A Schofield (appointed 6 October 2022)
Secretary	J Stainsby
Key Management Personnel	N Borrill (Director of Partnerships) L Retford (Group Finance Director) M Livingston (Director of Care) G Harris (Head of Care) M Wright (Head of Care) B Hill (Head of Care) (appointed 23 August 2022) M Meaney (Head of Fundraising) R Jobson (Head of Fundraising) (resigned 30 September 2022) I Carr (Head of Fundraising) A Arkless (Director of Income Generation/Marketing) (appointed 5 September 2022)
Registered Office	Upper Ground Floor 15 Dormer Place Leamington Spa Warwickshire CV32 5AA
Company Registration Number	04446416
Charity Registration Number	1092545

Zoe's Place Trust

Reference and Administrative Details

Bankers

HSBC Bank plc
Middlesbrough Albert Road
60 Albert Road
Middlesbrough
TS1 1RS

Barclays Bank plc
Leamington Spa
150 The Parade
Leamington Spa
CV32 4AG

NatWest
Coventry
1st Floor Rowan House
Coventry
West Midlands
CV4 8LE

Investment Advisors

Azets
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Auditor

Azets Audit Services
Chartered Accountants and Statutory Auditor
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS



Zoe's Place Trust

Trustees' Report

Chairmans report

At Zoe's Place we believe that 'every bud deserves the chance to bloom'. We believe that human life is precious however fragile or short it may be. That belief sustains all that we do.

National and global issues continue to have a major influence on our local work. The picture for the economy is worrying; the combination of high inflation and low growth, a likely recession, higher fuel/energy costs, resulting in people having less spendable income, pose a real problem for the charity sector. The political environment is challenging and of course the dreadful war in Ukraine adds both to a sense of sadness as well as causing rapidly rising prices.

Leaving finances aside for a moment there are two big issues we face now:

Firstly, the challenge around workforce will continue to worsen; the competition for talented staff from a diminishing pool and pressure for higher wages will mean that we will have to work on innovative ways of providing job satisfaction.

Secondly the restructuring of Commission Boards, pressure on NHS continues to dominate the news along with the burdens being placed on an already overworked primary care workforce. All of which means that we will need to work hard to ensure that palliative and end of life care for children occupies a strong place in planning and distribution of funds from the Government.

The hopefully better news of the creation of the Integrated Care System which gives the Hospice sector an opportunity to contribute to how care pathways can be commissioned and appropriately resourced.

At the beginning of our year, we projected a deficit, anticipating that our income would fall because of the continued effects of COVID, actually our fundraising income held up well, due to receipt of financial payments from the NHS/CCG, plus we received some unexpected, legacies, totalling approximately £735k, we are in fact recording a significant surplus. Whilst we are pleased to have received these funds, much of the Government financial support previously provided to Hospices, has now ceased.

The future is a challenge, as individuals spendable income falls, our Fundraising teams are looking at developing many more sustainable income streams which are not so dependent on individuals cash donations, to ensure our income continues to recover and improve going forward.

The COVID situation has highlighted one important factor that when all parties work together Hospices have a vital role to play in the structure of providing co-ordinated palliative care to children. We must ensure this remains at the forefront of any future development within the provision of palliative care for children. We continue to work closely with the ICB’s in our areas, NHSE and Government on the issues surrounding statutory funding to try and ensure we are able to provide the best care and support to our children and families.

We are extremely grateful to all the individual donors, Corporate Donors, Foundations, Trusts and event participants without whom our work would not be possible and to the generous people who left a legacy in their will, or have pledged to do so in the future.

Zoe's Place Trust

Trustees' Report

Structure, governance and management

Governing Document

Zoe's Place Trust, which was established in 2002, is a registered charity, number 1092545, and is incorporated as a company limited by guarantee (not having a share capital), company number 4446416. It is governed by its Articles of Association. The aim of the organisation is to open and maintain baby hospices for the public benefit and assistance of children aged from birth to five years, suffering from life-threatening or life-limiting conditions. The hospices provide palliative, respite and end-of-life care and support to all families who access our service. The hospices are known as Zoe's Places. The Charity is registered with the Care Quality Commission and as such is subject to regular inspections.

Governance/Management

The Board of Trustees is made up of people who have a particular skill or professional attribute which can benefit the Charity, to ensure the good governance of the charity and, to enable board meetings to be effective and make informed decisions. The enthusiasm and commitment of these people ensures that sound advice and information is brought to decisions affecting the future of the Charity. The names of the Trustees, who are also directors, are given on page 1.

The Board of Trustees administer the Charity and meet every 3 months, either face to face or electronically. There is a trading subsidiary Zoe's Place Trading Limited, which has a separate Board of Directors. The Trustees are responsible for decisions on capital projects, fundraising schemes, investment plans and the level of reserves.

The Trustees set the long term strategy for the organisation and the Senior Management Team (SMT) are responsible for the daily management of the Charity. There are 5 members of the SMT covering clinical services, fundraising and finance. This consists of Director of Income Generation/Marketing, Director of Care, Director of Partnerships, Group Finance Director and the Executive Trustee. The SMT meet on a monthly basis regarding clinical services, governance, audit, risk, and fundraising. In addition, the Executive Trustee meets each member of the SMT on a monthly basis to provide support and supervision. The SMT provide individual reports to each Trustee meeting and attend in person on a regular basis..

Recruitment of Trustees

As set out in the Articles of Association the Board of Trustees should consist of not less than 3 and no more than 9 members. Trustees will serve a minimum term of 3 years and with the unanimous consent of all the Trustees may put themselves forward for re-appointment. Nominations for the appointment of new Trustees can be made by any current Trustee and such nominations need the unanimous approval of the Board.. The Nominee, who usually would have some particular attribute which would benefit the Charity, would then be invited to attend one or more meetings as a guest before their acceptance as a new Trustee is confirmed.

All Trustees are subject to enhanced Disclosure and Barring Scheme checks and reference checks.

Trustee induction and training

New Trustees undergo an induction process to ensure they fully understand their legal obligations under charity and company law, the contents of our Articles of Association, decision-making process of the board, the strategic plan and recent performance of the charity. Briefing papers and familiarisation training is effected for all Trustees, as deemed necessary.

Zoe's Place Trust

Trustees' Report

Officers

The Officers are those listed in the Reference and Administration page (Key Management Personnel).

Objectives and Activities

The vision of Zoe's Place is to ensure that every child aged from birth to 5 years, living in our regions, with a life-limiting or life-threatening illness and their families will receive the specialist care and support they need.

Every child should be given the right to live their life to the maximum potential

Our Mission is:

- To provide essential specialist palliative, respite and end of life care and support to babies and infants from birth to 5 years, and their families across our regions.
- To deliver these services in partnership with others.
- To champion the cause of children's palliative care.

Our core value are:

- Put care for the babies/infants at the centre of everything we do.
- Welcome and encourage direct access by families to the service
- Encourage everyone to reach their potential – children, families, staff, volunteers and supporters.
- Be open, honest and transparent in all that we do
- Respect and value the contribution of all Zoe's Place staff, supporters, volunteers, parents and families.
- Deliver the best effective care that our resources will allow.

Beneficiaries

Compassionate care is at the heart of our philosophy and this will be provided to all who access our facilities irrespective of their colour, race, culture, denomination or condition. Care will be provided free of charge to all families irrespective of the family's social standing.

Every child will be treated as an individual and afforded dignity and respect at all times.

Our care will be provided in a way that ensures the child is at the centre of any planning and we will ensure their physical, emotional, social and spiritual needs are considered.

Facilities available at each Zoe's Place Hospice

Each Hospice can accommodate up to six babies at any one time. There is also Parents accommodation at each Hospice, should this be required.

There are soft play areas, sensory rooms, art and music therapy, physiotherapy, re-bound facilities and outdoor play areas available at each Hospice.

We believe in a holistic approach to care and look to support the whole family during their journey with Zoe's Place. There are sibling groups, play and stay, parents support groups, on-going counselling service, holistic therapy for parents, bereavement support groups and regular family fun days organised at each Hospice.

Zoe's Place Trust

Trustees' Report

Our counselling and family support teams offer a broad range of emotional, practical therapeutic and social activities. Support is provided to the whole family, the child, parents, siblings or extended members of the family such as grandparents. Support can be one-to-one, face to face, on line, or group work.

Our bereavement suites offer a private and comfortable space in which parents can begin to come to terms with the loss of their child. The child can rest in our specially designed chilled room until the funeral, allowing the parents that vital time for goodbye.

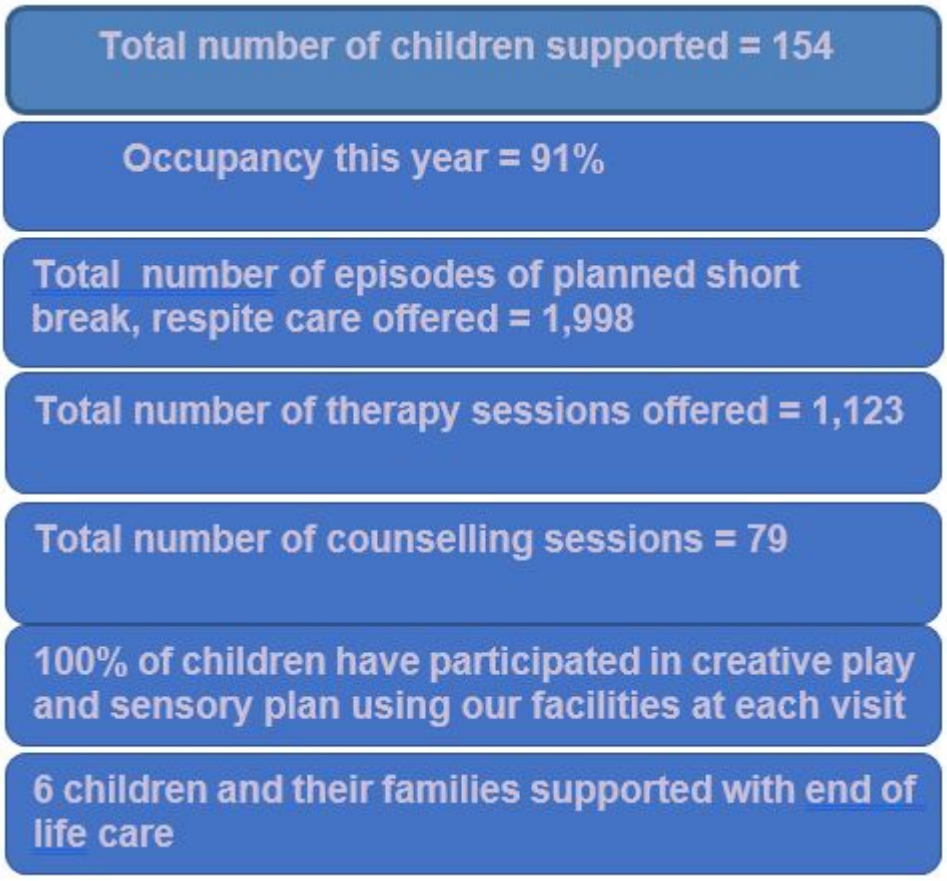
Achievements and Performance

Throughout the last twelve months the key aim has been to recruit new staff and reopen the hospices safely whilst continuing to live with the restrictions, impact and uncertainty imposed by the COVID-19 pandemic.

Each hospice has been open to accept children throughout the year however the number of days each week has varied across all three sites according to the staffing levels. Managing the impact of the pandemic and recovering from the cost efficiency work in July 2020 has been challenging across all three sites, although Coventry have felt the impact more severely.

To meet the required infection control standards each hospice has only opened for 3 children each day. This has now gradually increased.

The following table below illustrates what we have done to support our families throughout the year.



Zoe's Place Trust

Trustees' Report

Many of our children have very complex needs and require a high level of support often greater than one to one care and require specialist support.

The age range of children supported during this period can be identified as follows: 0-1 17%, 2-3 38% and 4-5 44%.

We continue to see an increase in the demand for our services, unfortunately due to a continuation of COVID restrictions we have not been able to provide as much planned respite as we would have wished this year.

We encourage feedback from our parents as a means of learning and improving our facilities. During the year 2021/22 we received no informal or formal complaints.

Feedback on our services

Below are some of the compliments received from our families in respect of the service we provide.

- *"thank you for everything you have all done for us as a family this year we would honesty be lost without you."*
- *"Always been extremely happy with Zoë's Place, the staff are so helpful and friendly"*
- *"Amazing team, very welcoming and loving"*
- *There will never be anything that can match the support and love you have provided to J and our family. You have all been a very positive part of our medical journey and one we know we will struggle to live without. Thank you so much for helping J grow and whilst it is sad, it is nice to be able to see how far he has come with your support. We pray that this service will be around for many years to come to help families that need you! This isn't 'Goodbye' this is 'See you soon!"*
- *A million thankyous! We will miss you all! Love from xxx parents*

Other Achievements

Zoe's Places are regulated by the Care Quality Commission who have rated all our Hospices as Good. We are pleased to receive this positive rating for all three hospices which reflects the hard work, professionalism and caring attitude of all our staff.

Our social media facilities continue to develop to provide support to parents, who can share experiences, give feedback, ask questions, get support and not feel so isolated.

Fundraising remained a challenge through-out the year, some events were cancelled or had reduced participation because of COVID-19, however our Fundraising teams have risen to the challenge and organised several virtual events which have been extremely popular.

The Trustees offer their sincere thanks to the staff, volunteers and the supporters of all three Hospices for their dedicated help and support during these challenging conditions.

Zoe's Place Trust

Trustees' Report

Fundraising Activities

Principal funding sources and fundraising strategy

A large proportion of the Charity's income comes from fundraising income. More than half of this income is non-recurring and therefore new fundraising income needs to be generated each year. The main source of fundraising income is from Corporate partnerships, individual donations and Charitable Trusts, Legacies and events. Our fundraising strategy is focused on maximising donations from existing income streams, while developing new sources. To that end we hope to grow our donations from Corporate partners, Commercial sponsors, major donors and legacies to ensure we are not only able to meet our present commitments, but be here for future beneficiaries.

- All funds raised by the Charity will be spent for the purpose for which they are raised. All funds raised through sponsorship activities will be banked into the Charity's bank account before deduction of expenses.
- Zoe's Place will comply with all relevant law, regulation and codes of practice.
- Zoe's Place will employ suitably qualified and experienced fundraising staff
- Zoe's Place will never sell or share supporters' personal information with a third party. Unless required by law to do so for example HMRC.
- All literature will properly describe what donations will be used for. All fundraising activities will be conducted in an open honest and transparent manner.
- Zoe's Place value the contribution made by all our donors.
- Zoe's Place will treat all donors with respect and dignity.
- Zoe's Place are a member of the IOF and Fundraising Regulator and complies with the Code of Fundraising Practice and the Fundraising Promise.
- No instances of non-compliance with any relevant regulations or guidance have been identified, and nor have we received any complaints about our fundraising activities.
- Zoe's Place agree to adhere to the rules set up by the IOF for dealing with vulnerable people.
- Zoe's Place does not employ the services of Professional Fundraisers, however we do work with third parties in some of our fundraising activities.

Financial Review

When we prepared our budgets for the year 2021/22 we felt we were in "unchartered territory" we were not certain how or even if individual fundraising activities would be supported. We anticipated a deficit and made contingency plans to cover this. We are pleased, thanks to the immense support of our donors who have "really dug deep" and gone to enormous lengths to support the charity in very imaginative ways, our income from fundraising was overall better than originally anticipated.

Our income from donations and events totalled £1,609,290 an increase of 20% on the previous year.

Over the last 12 months we have worked with all the ICB's in our areas and as a result obtained a further £132,979 one off grants from the additional fund set up to support Hospices.

Overall total income is much better than anticipated to such an extent we are recording a surplus due principally to the receipt of several unexpected legacies, totalling £735,339, which compensated for the reduction in other areas.

Trustees' Report

The NHSE awarded funding to allow the Hospice to make available bed capacity and community support from December 2021 to March 2022 to provide support to people with complex needs in the context of the COVID-19 situation.

We also,received the Grant from NHS England totalling £618,294, an increase of £18,009 on the prior year.

We continue to build our relationship with the ICB's in our areas who contributed £372,289 towards planned respite care for our children.

Whilst these one off payments were much appreciated the Charity still relies heavily on the continued support from Corporates and members of the public to enable us to continue to provide the support and respite facilities our families so desperately need.

Overall Summary

The financial position for the year shows net incoming resources of £756,592 (2021 - £1,144,265). Total funds amount to £4,606,254. Of the total funds as at the year end £162,236 were restricted funds, £500,000 designated funds and £3,944,018 being unrestricted funds of the group. Of the unrestricted funds £1,616,729 are Fixed Assets and £2,327,289 are free reserves of the group

The Trustees consider the financial position of the group to be satisfactory, given the unprecedented circumstances we now find ourselves in, when read with the Charity Groups' reserve policy (which is outlined later in this report).

The financial statements, which have been prepared in accordance with the Statement of Recommended Practice, conform to current statutory requirements and comply with the charity's governing document.

Reserves and Going Concern

The Trustees have reviewed the reliability of income streams, our commitment to future expenditure and the risks we face as a charity. We are dependent on some volatile forms of fundraising income and much of our income is only committed for one year. However, we do have some forms of more reliable income and our income streams are becoming more diverse as we seek to reduce our risk.

In common with many organisations we expect our activities and finances going forward for the next couple of years to be significantly impacted by the COVID-19 pandemic and the current economic climate.

The Trustees have examined the requirements of the charitable company to hold free reserves - those reserves not invested in tangible fixed assets, restricted or designated for particular purposes. This exercise considered both the normal requirements for working capital and the loss of income of a hypothetical but reasonable reduction in the scale of operations. Resulting from this, the Trustees consider it would be appropriate to hold the equivalent of nine months expenditure, which would equate to holding approximately £3,300,000 in free reserves.

Due to the current economic climate the Trustees have reviewed our reserves policy and feel it would be prudent to "ring-fence" part of this surplus to offset any possible deficit in the coming year - which we believe will be immensely challenging.

The Trustees have therefore decided to set aside from this surplus £400,000 to cover any possible shortfall in the coming year.

Zoe's Place Trust

Trustees' Report

During our re-structure we have improved our overall package to staff particularly with regard to terms and conditions to ensure we retain our existing staff and to assist with the recruitment of new staff. We are presently looking to recruit additional clinical staff, however this is proving a challenge due to the nationwide shortage of childrens nurses, to enable us, to get back to full opening of 24/7 with 6 children at each hospice. The Trustees feel £100,000 should be set aside, from the surplus, to cover recruitment, training of new staff in the coming year.

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities; it excludes fixed assets together with long term financing liabilities. At the year end the charity had free reserves amounting to £2,327,289.

Budgets have been prepared taking into account current economic climate and the potential affect on income, the Trustees are confident that the Charity will be able to sustain an improved service to our families into the future. It remains our firm objective to diversify, develop and increase income in coming years to ensure we are able to support all children and families who seek our help.

Pay policy for Key Management Personnel and other staff

We have identified Key Management Personnel in the Reference and Administration section.

- Zoe's Place Trust is committed to ensuring that we pay our staff fairly and in a way which ensures we attract and retain the best staff and right skill mix to have the greatest impact in delivering our charitable objectives.
- Zoe’s Place has introduced hybrid working where possible to help in the work/life balance for our staff.
- Zoe's Place Trustees do not receive any pay, though they may be reimbursed reasonable out of pocket expenses incurred in the pursuit of their duties.
- Zoe's Place will continue to provide an environment where our teams are able to do their work in a place where everyone can flourish.
- Zoe's Place will disclose the basis of all pension contributions and other benefits.
- When setting salaries account will be taken of those payable in other Hospices and/or in the care sector as a whole.
- Salary will be proportionate to the complexity of each role.
- Salary will be consistent with the need to make best use of supporters’ donations and public money.
- Zoe's Place will have an open and transparent pay structure through-out the Charity.

Risk Management

The Trustees have a Risk Management Strategy in place and together with the Senior Management Team regularly monitors risks to which the Charity is exposed and ensure that appropriate systems and controls are in place to mitigate such risks. As part of this work we maintain a risk register, which is reviewed and discussed quarterly by the Board of Trustees and action taken where appropriate to mitigate the risk.

Zoe's Place Trust

Trustees' Report

Financial

The principal risk is that in an increasingly competitive environment, we are not able to raise sufficient funds to allow us to continue to provide care and support to our children and families. A Fundraising plan is in place and progress is reviewed against this quarterly.

Zoe's Place will continue to diversify its areas of sustainable income streams to ensure that it can continue to improve the level of care at all 3 hospices.

The investment plan is reviewed regularly and as a matter of course annually.

Operational

Serious damage to our premises, or the heating system would cause major operational problems. The Trustees conclude that our premises are large enough to cope with a disruption that was not total. If the premises became totally unusable, arrangements are in place to evacuate the children to home or to the local hospital. Insurance is in place to cover any disruption to the on-going business of the charity. A business continuity plan is also in place to address these issues.

Clinical staffing levels - It has been widely publicised that there is a national shortage of Nursing staff, particularly those qualified in the care of children. This is having an impact on the services Zoe's Place are able to offer. There are several operational measures in place to mitigate this risk, for example ensuring pay and benefits are in line with other employers in this sector and training and development of existing staff.

Loss of IT infrastructure would cause major problems within the organisation. We have invested significantly in technology in recent years which has enabled us to work remotely, provide support to the families, stay in touch with donors.

Cyber attack on our data would be a major problem. We have therefore increased significantly our Security “fire-walls”, IT and training awareness to staff.

Compliance with Law and regulations

Principle risks relate to compliance to Charity Commission regulations, employment legislation and

G.D.P.R. We have addressed this by having a revised set of Policies and procedures and a firm of HR consultants provide guidance on employment matters to ensure we are fully compliant. A Independent Risk Management Consultant also provides regular on-going advice and support.

External Risks

The most significant risks relate to not achieving our strategic priorities and events that might have a detrimental impact on our reputation with the public. These are managed by regular review of activity against our business plan.

The war in Ukraine and it’s continued impact on our economy was something we were unable to predict, but continues to be a risk to the Charity's income which, in turn, affects the level of service we are able to provide. We are working to ensure as wide a spectrum of income streams are used to enable the Charity to survive these challenging conditions.

Strategic

We will continue to develop our facilities to ensure we are able to provide the best help and support to as many families as possible in the Coventry, Liverpool and Middlesbrough areas.

Zoe's Place Trust

Trustees' Report

Related Parties

Zoe's Place Trading Limited is a separate limited company. It is a wholly owned subsidiary of Zoe's Place Trust and is consolidated as part of these accounts. Zoe's Place Trading limited sells merchandise, receives licensed royalties and registration fees from challenge events.

Plans for Future Periods

- Continue to rebuild and develop after the devastating effect of COVID-19 on both our fundraising activities and the levels of support we provide to our children and families.
- Ensure we are able to offer the right care and support needed by our children and families both on-line and face to face.
- Be innovative in our thinking to provide the best facilities which reflect the complex needs of our children
- Continue to invest in our employees, strengthen and build the skills of the re-structured team to ensure we provide the highest level of care and support to our families and children.
- Develop our IT infrastructure and Database to ensure we deliver efficient and effective care and service to all.
- Continue to work with ICB's to provide an integrated care and support facility to all our families.
- To develop and maintain as many income streams as possible to ensure minimum reliance is placed on any one source of fundraising activity.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The Trustees regard the activities of the charity to fall within the definition of a charitable purpose relating to "the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage."

How the activities of Zoe's Place deliver public benefit

The main activities of the Charity and who it exists to help are described below. All of its charitable activities focus on the relief of illness and suffering and are undertaken to further its charitable purpose for the public benefit.

Zoe's Place provides palliative, respite and end of life care to babies and infants aged from birth-5 suffering from life-limiting and/or life-threatening conditions. These children will be cared for in a safe home from home environment known as Zoe's Place.

Strategic Report

The Trustees Report incorporates the Strategic Report in accordance with the Charity Commission guidance. The Trustees when approving the Trustees Report are also signing to approve the Strategic Report.

Investment Powers and Restrictions

The Charity funds are controlled by the directors, who also act as trustees, who invest with a view to safely optimising annual investment income while maintaining capital growth in line with market trends.

Zoe's Place Trust

Trustees' Report

The trustees can invest any sums or investments received by them in investments in which they are by law authorised to invest money (including trading subsidiaries), with power from time to time to change for others of a like nature.

Investment policy and performance

The Trustees receive on-going investment advice from an independent firm of Financial Advisors.

The performance of the Trust's investments are regularly reviewed, by the Adviser, against a benchmark of similar investments. The investments are held in line with our investment policy which sets out guidelines for risk and asset mix also ensuring there is an appropriate ethical balance. The investments were converted into cash in January 2022 and subsequently £500,000 was reinvested into Collective Investments in June 2022.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Zoe's Place Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Zoe's Place Trust

Trustees' Report

Disclosure of information to auditor
Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor
Azets Audit Services Limited, trading as Azets Audit Services, were appointed auditor to the company following their acquisition of the trade of Tait Walker LLP, trading as MHA Tait Walker, on 1 May 2022.

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Azets Audit Services as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on ...10/11/22...and signed on its behalf by:

.....
J J Scarisbrick
Trustee



Zoe's Place Trust

Independent Auditor's Report to the Members of Zoe's Place Trust

Opinion

We have audited the financial statements of Zoe's Place Trust (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 30 June 2022, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 June 2022 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Independent Auditor's Report to the Members of Zoe's Place Trust

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the financial statements and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the financial statements and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Financial Statements and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 13), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of Zoe's Place Trust

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Review financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; employment law (including the Working Time Directive); Care Quality Commission and compliance with the UK Companies Act and Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

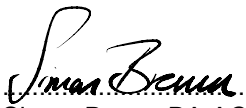
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Zoe's Place Trust

Independent Auditor's Report to the Members of Zoe's Place Trust

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Brown BA ACA DChA (Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Chartered Accountants
Statutory Auditor
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 11/11/2022

Azets Audit Services is a trading name of Azets Audit Services Limited.

Zoe's Place Trust

Consolidated Statement of Financial Activities for the Year Ended 30 June 2022
(Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	2,270,566	971,184	3,241,750	3,270,214
Charitable activities	4	372,289	25,422	397,711	373,151
Other trading activities	5	445,611	-	445,611	207,945
Investment income	6	3,692	-	3,692	3,472
Other income	7	4,174	-	4,174	6,725
Total Income		3,096,332	996,606	4,092,938	3,861,507
Expenditure on:					
Raising funds	8	(904,009)	-	(904,009)	(709,169)
Charitable activities	9	(1,428,127)	(1,001,625)	(2,429,752)	(2,067,399)
Total Expenditure		(2,332,136)	(1,001,625)	(3,333,761)	(2,776,568)
Gains/losses on investment assets		(2,585)	-	(2,585)	59,326
Net income/(expenditure)		761,611	(5,019)	756,592	1,144,265
Transfers between funds		26,797	(26,797)	-	-
Net movement in funds		788,408	(31,816)	756,592	1,144,265
Reconciliation of funds					
Total funds brought forward		3,655,610	194,052	3,849,662	2,705,397
Total funds carried forward	24	4,444,018	162,236	4,606,254	3,849,662

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 24.

Zoe's Place Trust

Comparative Consolidated Statement of Financial Activities for the Year Ended 30 June 2021 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	2,422,295	847,919	3,270,214
Charitable activities	4	342,125	31,026	373,151
Other trading activities	5	207,945	-	207,945
Investment income	6	3,472	-	3,472
Other income	7	6,725	-	6,725
Total income		2,982,562	878,945	3,861,507
Expenditure on:				
Raising funds	8	(708,427)	(742)	(709,169)
Charitable activities	9	(1,216,010)	(851,389)	(2,067,399)
Total expenditure		(1,924,437)	(852,131)	(2,776,568)
Gains/losses on investment assets		59,326	-	59,326
Net income		1,117,451	26,814	1,144,265
Transfers between funds		13,747	(13,747)	-
Net movement in funds		1,131,198	13,067	1,144,265
Reconciliation of funds				
Total funds brought forward		2,524,412	180,985	2,705,397
Total funds carried forward	24	3,655,610	194,052	3,849,662

Zoe's Place Trust

(Registration number: 04446416)
Consolidated Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	16	1,119,730	1,105,872
Investments	17	496,999	296,657
		1,616,729	1,402,529
Current assets			
Stocks	18	2,298	1,668
Debtors	19	729,979	421,718
Cash at bank and in hand	20	2,616,347	2,238,586
		3,348,624	2,661,972
Creditors: Amounts falling due within one year	21	(359,099)	(214,839)
Net current assets		2,989,525	2,447,133
Net assets		4,606,254	3,849,662
Funds of the group:			
Restricted		162,236	194,052
Unrestricted income funds			
Designated funds		500,000	500,000
General funds		3,944,018	3,155,610
Total unrestricted funds		4,444,018	3,655,610
Total funds	24	4,606,254	3,849,662

The financial statements on pages 19 to 46 were approved by the trustees, and authorised for issue on ..14/11/22.. and signed on their behalf by:

John Scarisbrick
.....
J J Scarisbrick
Trustee

Zoe's Place Trust

(Registration number: 04446416)
Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	16	1,119,730	1,105,872
Investments	17	497,999	297,657
		1,617,729	1,403,529
Current assets			
Debtors	19	729,563	410,198
Cash at bank and in hand	20	2,563,518	2,191,847
		3,293,081	2,602,045
Creditors: Amounts falling due within one year	21	(356,846)	(210,544)
Net current assets		2,936,235	2,391,501
Net assets		4,553,964	3,795,030
Funds of the charity:			
Restricted		162,236	194,052
Unrestricted income funds			
Designated funds		500,000	500,000
Unrestricted funds		3,891,729	3,100,978
Total unrestricted funds		4,391,729	3,600,978
Total funds	24	4,553,965	3,795,030

The charity made a surplus after tax for the financial year of £758,937 (2021 - £1,124,353).

The financial statements on pages 19 to 46 were approved by the trustees, and authorised for issue on ..10/11/22.. and signed on their behalf by:

John Scarisbrick
.....
J J Scarisbrick
Trustee

Zoe's Place Trust

Consolidated Statement of Cash Flows for the Year Ended 30 June 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income		756,592	1,144,265
Adjustments to cash flows from non-cash items			
Depreciation	8	76,140	129,298
Investment income	6	(3,692)	(3,472)
Loss/(profit) on disposal of tangible fixed assets		1,685	(2,835)
Revaluation of investments		2,585	(59,326)
		833,310	1,207,930
Working capital adjustments			
(Increase)/decrease in stocks	18	(630)	159
Increase in debtors	19	(308,261)	(41,021)
Increase/(decrease) in creditors	21	144,260	(753,004)
Net cash flows from operating activities		668,679	414,064
Cash flows from investing activities			
Interest receivable and similar income	6	3,692	3,472
Purchase of tangible fixed assets	16	(91,683)	(16,354)
Sale of tangible fixed assets		-	4,000
Purchase of investments		(500,000)	-
Sale of investments		297,073	-
Net cash flows from investing activities		(290,918)	(8,882)
Net increase in cash and cash equivalents		377,761	405,182
Cash and cash equivalents at 1 July		2,238,586	1,833,404
Cash and cash equivalents at 30 June		2,616,347	2,238,586

All of the cash flows are derived from continuing operations during the above two periods.

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Upper Ground Floor, 15 Dormer Place, Leamington Spa, Warwickshire, CV32 5AA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Zoe's Place Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the entity.

Basis of consolidation
The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 30 June 2022.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a surplus after tax for the financial year of £758,937 (2021 - £1,124,353).

Going concern
The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance. The charity and its trading subsidiary have strong positive cash balances and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

Estimation uncertainty and judgements
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

There are considered to be no significant judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies which effect the amounts recognised in the financial statements.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

In accordance with the SORP FRS102 (para 5.10) income from government grants cannot be accounted for under the 'accruals method'. Therefore government grants are recognised as income when they are received, subject to performance conditions being met. Grant income from the NHS is recognised on an April to March basis with grant income accrued and deferred in line with this cycle.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

(i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
(ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
(iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them. In respect of those which are fixed assets, a fixed asset addition and income are recognised, otherwise income and expenditure is recognised.

Other trading activities

Income from commercial trading activities is recognised as earned (as the related goods and services are provided) and as rental and service charges fall due.

Investment income

Interest income is recognised on a receivable basis, when the amount can be measured reliably - this is normally upon notification of the interest paid or payable by the bank.

Charitable activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support client service activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when related grants are received and the performance conditions relating to its entitlement are not met.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure

Other expenditure represents those items not falling into any other heading.

Support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's (and the group's) activities. These costs, which have not been directly apportioned, have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the support costs note.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants
Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the assets's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the assets's carrying amount.

Government grants included within other operating income includes the UK Government assistance provided through Coronavirus Job Retention Scheme during the Covid-19 pandemic.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Property	Straight line over 50 years on buildings
Leasehold Property Improvements	Straight line over 8 years
Motor Vehicles	25% reducing balance
Furniture and Equipment	20% straight line

Impairment of fixed assets
The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock
Stock is valued at the lower of cost or net realisable value, after making allowance for any obsolete or slow moving items. Donated items of stock are recognised at fair value which is the amount the charitable company would have been willing to pay for the items on the open market.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The group supports personal pension plans taken out by employees. Contributions are charged to the income and expenditure account as they become payable.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations	1,243,106	6,463	1,249,569
Legacies	735,339	-	735,339
Gift aid reclaimed	80,480	-	80,480
Grants, including capital grants;			
NHS England Grant	-	618,294	618,294
Grants and Trust income	211,641	213,448	425,089
Hospice UK - NHSE	-	132,979	132,979
	2,270,566	971,184	3,241,750

Over the last 12 months we have worked with all the ICB's in our areas and as a result obtained a further £132,979 one off grants from the additional fund set up to support Hospices.

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations	1,179,198	37,198	1,216,396
Legacies	566,079	-	566,079
Gift aid reclaimed	97,031	-	97,031
Grants, including capital grants;			
NHS England Grant	-	600,285	600,285
Grants and Trust income	299,726	96,586	396,312
Job Retention Scheme	280,261	-	280,261
Hospice UK - NHSE	-	113,850	113,850
	2,422,295	847,919	3,270,214

Hospice UK - NHSE are: The NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from December 2021 to March 2022 for the same purpose.

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Respite Care	372,289	-	372,289
GP Cover	-	25,422	25,422
	372,289	25,422	397,711

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Respite Care	342,125	-	342,125
GP Cover	-	31,026	31,026
	342,125	31,026	373,151

5 Income from other trading activities

	Unrestricted funds General £	Total 2022 £
Appeals		
Clothes Aid	15,456	15,456
SNAK appeal	1,139	1,139
Fundraising	359,721	359,721
Merchandise	2,211	2,211
Lottery	46,725	46,725
Clothes Recycling	20,359	20,359
	445,611	445,611

	Unrestricted funds General £	Total 2021 £
Appeals		
Clothes Aid	42,589	42,589
SNAK appeal	502	502
Fundraising	113,869	113,869
Merchandise	532	532
Lottery	31,501	31,501
Clothes Recycling	18,952	18,952
	207,945	207,945

6 Investment income

	Unrestricted funds General £	Total 2022 £
Other income from fixed asset investments	3,692	3,692
	3,692	3,692

	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	5	5
Other income from fixed asset investments	3,467	3,467
	3,472	3,472

7 Other income

	Unrestricted funds General £	Total 2022 £
Work Placements	3,818	3,818
Other income	356	356
	4,174	4,174

	Unrestricted funds General £	Total 2021 £
Work Placements	3,114	3,114
Other income	3,611	3,611
	6,725	6,725

8 Expenditure on raising funds

	Unrestricted funds			
	General £	Restricted funds £	Total 2022 £	Total 2021 £
Employment costs	602,627	-	602,627	485,763
Merchandise	1,295	-	1,295	63
Fundraising cost of sales	179,568	-	179,568	106,792
Advertising and PR	-	-	-	11,401
Lease of equipment	15,250	-	15,250	7,618
Premises costs	14,760	-	14,760	6,446
Repairs and maintenance	27,820	-	27,820	29,468
Travel and subsistence	6,622	-	6,622	6,278
Office costs	12,353	-	12,353	11,405
Professional fees	35,547	-	35,547	34,546
Training	1,898	-	1,898	-
Depreciation	6,185	-	6,185	9,531
(Profit)/Loss on disposal of tangible fixed assets	84	-	84	(142)
	904,009	-	904,009	709,169

Total expenditure on raising funds in 2021 of £709,169 comprised unrestricted expenditue of £708,427 and restricted expenditure of £742.

9 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £
Hospice Care		964,440	1,001,625	1,966,065
Allocated support costs	10	415,903	-	415,903
Governance costs	10	47,784	-	47,784
		1,428,127	1,001,625	2,429,752

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £
Hospice Care		1,011,392	737,539	1,748,931
Allocated support costs	10	159,377	113,850	273,227
Governance costs	10	45,241	-	45,241
		1,216,010	851,389	2,067,399

	Activity undertaken directly £	Activity support costs £	2022 £
Hospice Care	1,966,065	415,903	2,381,968
Governance costs	-	47,784	47,784
	1,966,065	463,687	2,429,752

	Activity undertaken directly £	Activity support costs £	2021 £
Hospice Care	1,748,931	273,227	2,022,158
Governance costs	-	45,241	45,241
	1,748,931	318,468	2,067,399

10 Analysis of governance and support costs

	Support costs	Governance costs	Total 2022	Total 2021
	£	£	£	£
Employment Costs	255,139	5,857	260,996	191,616
HR	-	4,800	4,800	3,840
Legal fees	-	5,755	5,755	11,430
Audit fees	-	11,985	11,985	9,700
Care Quality	-	3,861	3,861	1,860
Professional fees	5,829	13,341	19,170	12,702
Travel and subsistence	13,110	2,185	15,295	5,765
Depreciation	6,810	-	6,810	11,731
Premises	13,868	-	13,868	5,801
Repairs and maintenance	112,037	-	112,037	58,637
Other office costs	1,690	-	1,690	1,969
Staff training	4,718	-	4,718	3,686
Hire of equipment	2,542	-	2,542	-
(Profit)/loss on disposal of tangible fixed assets	160	-	160	(269)
	415,903	47,784	463,687	318,468

11 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022	2021
	£	£
Operating leases - other assets	25,418	12,696
Audit fees	9,700	9,700
Other non-audit services	2,550	2,550
Loss/(profit) on disposal of tangible fixed assets	1,685	(2,835)
Depreciation of fixed assets	76,140	129,298

12 Trustees remuneration and expenses

During the year the group made the following transactions with trustees:

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	2,075,243	1,835,233
Social security costs	184,830	152,234
Pension costs	112,604	81,721
	2,372,677	2,069,188

The monthly average number of persons (including senior management team) employed by the group during the year was as follows:

	2022 No	2021 No
Trustees	6	6
Management	10	9
Administration	18	23
Nurses	52	55
Domestic	4	5
	90	98

The number of employees whose emoluments fell within the following bands was:

	2022 No	2021 No
£60,001 - £70,000	1	1

The total employee benefits of the key management personnel of the group were £520,995 (2021 - £433,344).

14 Auditors' remuneration

	2022 £	2021 £
Audit of the financial statements	9,700	9,700
Other fees to auditors		
All other non-audit services	2,550	2,550

15 Taxation

The group is a registered charity and is therefore potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

16 Tangible fixed assets

Group and Charity

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Leasehold property improvements £	Total £
Cost					
At 1 July 2021	1,111,933	872,572	148,658	861,517	2,994,680
Additions	-	91,683	-	-	91,683
Disposals	-	(4,580)	-	-	(4,580)
At 30 June 2022	1,111,933	959,675	148,658	861,517	3,081,783
Depreciation					
At 1 July 2021	206,081	710,557	110,653	861,517	1,888,808
Charge for the year	20,608	46,031	9,501	-	76,140
Eliminated on disposals	-	(2,895)	-	-	(2,895)
At 30 June 2022	226,689	753,693	120,154	861,517	1,962,053
Net book value					
At 30 June 2022	885,244	205,982	28,504	-	1,119,730
At 30 June 2021	905,852	162,015	38,005	-	1,105,872

Included within the net book value of land and buildings above is £885,244 (2021 - £905,852) in respect of freehold land and buildings and £Nil (2021 - £Nil) in respect of leaseholds.

17 Fixed asset investments

Group

	2022 £	2021 £
Other investments	496,999	296,657

Other investments

	Listed investments and cash £	Total £
Cost or Valuation		
At 1 July 2021	296,657	296,657
Additions	500,000	500,000
Disposals	(297,073)	(297,073)
Revaluation	(2,585)	(2,585)
At 30 June 2022	496,999	496,999
Net book value		
At 30 June 2022	496,999	496,999
At 30 June 2021	296,657	296,657

The following shares included within other investments exceeded 5% of the total value of investments:
- Baillie Gifford Managed Acc - £59,400
- L&G Multi Index 6 Acc - £59,400
- Liontrust Sustainable Future - £59,400
- Royal London GMAP Adevnturous Acc - £59,400
- Vangaurd Life Strategy 80% Equity Acc- £59,399

Charity

	2022 £	2021 £
Shares in group undertakings and participating interests	1,000	1,000
Other investments	496,999	296,657
	497,999	297,657

Notes to the Financial Statements for the Year Ended 30 June 2022

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 July 2021	1,000	1,000
At 30 June 2022	1,000	1,000
Net book value		
At 30 June 2022	1,000	1,000
At 30 June 2021	1,000	1,000

Other investments

	Listed investments and cash £	Total £
Cost or Valuation		
At 1 July 2021	296,657	296,657
Additions	500,000	500,000
Disposals	(297,073)	(297,073)
Revaluation	(2,585)	(2,585)
At 30 June 2022	496,999	496,999
Net book value		
At 30 June 2022	496,999	496,999
At 30 June 2021	296,657	296,657

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2022	2021	
Subsidiary undertakings					
Zoe's Place Trading Limited	England and Wales	Ordinary	100%	100%	The operation of business support activities

The profit for the financial period of Zoe's Place Trading Limited was £52,737 (2021 - £55,081) and the aggregate amount of capital and reserves at the end of the period was £53,288 (2021 - £55,632).

18 Stock

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Finished goods	2,298	1,668	-	-

19 Debtors

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	86,559	99,506	82,659	84,222
Due from group undertakings	-	-	-	2,225
Prepayments and accrued income	618,269	302,956	617,655	301,211
VAT recoverable	25,151	19,256	29,249	22,540
	729,979	421,718	729,563	410,198

20 Cash and cash equivalents

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Cash on hand	1,698	1,726	1,698	1,726
Cash at bank	2,614,649	2,236,860	2,561,820	2,190,121
	2,616,347	2,238,586	2,563,518	2,191,847

21 Creditors: amounts falling due within one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	122,230	85,175	122,230	83,430
Due to group undertakings	-	-	545	-
Other taxation and social security	54,243	-	54,243	-
Other creditors	47,541	37,936	47,541	37,936
Accruals and deferred income	135,085	91,728	132,287	89,178
	359,099	214,839	356,846	210,544

Deferred income

Group and Charity

	2022	2021
	£	£
Deferred income at 1 July 2021	61,400	625,840
Resources deferred in the period	98,575	61,400
Amounts released from previous periods	(61,400)	(625,840)
Deferred income at year end	98,575	61,400

Deferred income comprises event income and NHS respite care grant income.

22 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Land and buildings				
Within one year	58,796	63,500	58,796	63,500
Between one and five years	249,301	308,097	249,301	308,097
	308,097	371,597	308,097	371,597
Other				
Within one year	16,452	20,934	16,452	20,934
Between one and five years	12,143	27,085	12,143	27,085
	28,595	48,019	28,595	48,019

23 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £112,604 (2021 - £81,721).

Contributions totalling £17,329 (2021 - £12,631) were payable to the scheme at the end of the year and are included in creditors.

24 Funds

Group

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 June 2022 £
Unrestricted funds						
General						
General fund	3,155,610	3,096,332	(2,332,136)	26,797	(2,585)	3,944,018
Designated						
Fall in income due to economic climate	300,000	-	-	100,000	-	400,000
Staff Recruitment & Training	200,000	-	-	(100,000)	-	100,000
	500,000	-	-	-	-	500,000
Total unrestricted funds	3,655,610	3,096,332	(2,332,136)	26,797	(2,585)	4,444,018
Restricted funds						
Hospice Nurses - Coventry	-	143,898	(143,898)	-	-	-
Minibus - Coventry	5,425	-	(1,356)	-	-	4,069
Salaries - Coventry	-	54,467	(54,467)	-	-	-
Hospice UK - Coventry	-	45,236	(45,236)	-	-	-
Ancillary Funds - Coventry	4,743	-	(343)	-	-	4,400
Therapy Fund - Coventry	8,888	13,960	(17,712)	-	-	5,136
Hospice Equipment - Coventry	25,108	21,653	(643)	(25,421)	-	20,697
Building Repairs - Liverpool	3,708	-	-	-	-	3,708
Hospice UK - Liverpool	-	15,350	(15,350)	-	-	-
Hospice Nurses - Liverpool	-	237,198	(237,198)	-	-	-

Notes to the Financial Statements for the Year Ended 30 June 2022

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 June 2022 £
GP Cover - Liverpool	11,575	25,422	(35,208)	2,708	-	4,497
End of Life Room - Liverpool	17,736	-	(351)	(1,835)	-	15,550
Hospice Equipment - Liverpool	13,129	5,877	(2,631)	-	-	16,375
Therapy Fund - Liverpool	17,055	31,000	(7,170)	-	-	40,885
Ancillary Funds - Liverpool	1,178	310	(848)	-	-	640
Salaries - Liverpool	3,675	45,609	(45,814)	-	-	3,470
Salaries - Middlesbrough	28,221	45,885	(74,106)	-	-	-
Laundry & Kitchen Refurb - Middlesbrough	7,500	-	-	-	-	7,500
Hospice UK - Middlesbrough	-	72,393	(72,393)	-	-	-
Hospice Equipment - Middlesbrough	12,991	-	(3,959)	195	-	9,227
Technology Fund - Middlesbrough	1,827	-	(416)	(1,000)	-	411
Therapy Fund - Middlesbrough	20,687	1,000	(5,215)	(1,444)	-	15,028
Ancillary Funds - Middlesbrough	9,606	150	(113)	-	-	9,643
Hospice Nurses - Middlesbrough	-	237,198	(237,198)	-	-	-
Refurb Appeal - Middlesbrough	1,000	-	-	-	-	1,000
Total restricted funds	194,052	996,606	(1,001,625)	(26,797)	-	162,236
Total funds	3,849,662	4,092,938	(3,333,761)	-	(2,585)	4,606,254

The specific purposes for which the funds are to be applied are as follows:

Fall in income due to economic climate -The trustees have designated £400,000 from general reserves for the anticipated fall in income due to the current economic climate.

Staff Recruitment & Training - The trustees have designated £100,000 from general reserves to cover recruitment and training of new staff in the coming year.

Hospice Nurses - NHS Grant to pay the nurses salaries.

Hospice UK - The NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose.

Minibus Coventry - This fund was established following the donations received from the Lord Taverners towards a Mini Bus. As in accordance with offer the vehicle is a restricted asset from 2014 for 5 years, so the annual deprecation will be off set against this fund.

Therapy Fund - Coventry - Grants received for the provision of Hydrotherapy, Music Therapy, Animal Therapy, Rebound Therapy and swimming for the children.

Hospice Equipment - Coventry - This fund was established from donations and grants given for the specific purpose of providing hospice equipment for the Coventry hospice. For capital items purchased the fund is released to unrestricted funds as the restrictions have then been met, other expenditure is released director to the SOFA.

Ancillary Funds - Coventry - Donations and grants received for children and their siblings for outings, events and special occasions.

Salaries - Coventry - Grants received to fund clinical staff salaries.

GP Cover- Liverpool - Clinical Commissioning Group funding to provide GP services for children at the hospice.

End of Life Room - Liverpool - Donations received to fund a new room for children’s’ care at the end of their life.

Therapy Fund - Liverpool - Grants received for the provision of Art Therapy and Hydrotherapy for the children.

Hospice Equipment - Liverpool - This fund is for donations and grants which have been received for the purpose of providing equipment for use in the hospice. For capital items purchased the fund is released to unrestricted funds as the restrictions have then been met, other expenditure is released direct to the SOFA.

Salaries - Liverpool - Grants received to fund clinical staff salaries.

Ancillary Funds - Liverpool - Donations and grants received for Children's outings, special occasions and events.

Building Repairs - Liverpool - Funds received for essential hospice building repairs.

Refurb Appeal - Middlesbrough - Fund set up for donations for future refurbishment and project works in hospice.

Therapy Fund - Middlesbrough - Grants received for the provision of physiotherapy, hydrotherapy and Bereavement services.

Technology Fund - Middlesbrough - Funds received to upgrade and maintain information technology.

Hospice Equipment - Middlesbrough - Grants and donations received specifically to purchase hospice equipment.

Salaries - Middlesbrough - Grants received to fund clinical staff salaries.

Ancillary Funds - Middlesbrough - Donations and grants received to fund Children and their siblings for outings, events and special occasions.

Landry & Kitchen Refurd - Middlesbrough - Funding for complete refurbishment of the hospice laundry and kitchen facilities.

25 Analysis of net assets between funds

Group

	Unrestricted			
	General	**Designated**	**Restricted**	**Total funds at 30 June 2022**
	£	**£**	**£**	**£**
Tangible fixed assets	1,119,730	-	-	1,119,730
Fixed asset investments	496,999	-	-	496,999
Net current assets/(liabilities)	2,327,289	500,000	162,236	2,989,525
Total net assets	3,944,018	500,000	162,236	4,606,254

	Unrestricted			
	General	**Designated**	**Restricted**	**Total funds at 30 June 2021**
	£	**£**	**£**	**£**
Tangible fixed assets	1,100,447	-	5,425	1,105,872
Fixed asset investments	296,657	-	-	296,657
Net current assets/(liabilities)	1,758,506	500,000	188,627	2,447,133
Total net assets	3,155,610	500,000	194,052	3,849,662

26 Analysis of net funds

Group

	At 1 July 2021 £	Financing cash flows £	At 30 June 2022 £
Cash at bank and in hand	2,238,586	420,331	2,658,917
Net funds	2,238,586	420,331	2,658,917

	At 1 July 2020 £	Financing cash flows £	At 30 June 2021 £
Cash at bank and in hand	1,833,404	405,182	2,238,586
Net funds	1,833,404	405,182	2,238,586

27 Related party transactions

Group
During the year the group made the following related party transactions:

J Stainsby
(Trustee)
The Trust reimbursed J Stainsby for travel expenses in the year of £2,938 (2021 - £164).

At the balance sheet date the amount due J Stainsby was £Nil (2021 - £Nil).

Zoe's Place Trading Limited
(Subsidary)
During the year, the charity made sales relating to management fees of £1,200 (2021 - £1,800), licensing fees of £Nil (2021 - £2,302) and received a gift aid distribution of £55,081 (201 - £35,169). The charity also made purchases relating to fundraising expenses of £19,580 (2021 - £Nil).

At the balance sheet date the amount due to Zoe's Place Trading Limited was £545 (2021 - £2,225 due from).

ZOE'S PLACE TRUST

England & Wales - Charity number 1092545

Accounts

Company registration number: 04446416

Charity registration number: 1092545

ZOE'S PLACE TRUST

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2021

Zoe's Place Trust

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Zoe's Place Trust

Reference and Administrative Details

Trustees	J J Scarisbrick Reverend P D McGuire J Stainsby Prof S Sinha C Greenall Prof W Tin
Secretary	J Stainsby
Key Management Personnel	N Borrill (Director of Care) L Retford (Group Finance Manager) W Reason (Director of Income Generation & Communications) F Berquist (Head of Care) L Appleby (Head of Care) (resigned 25 September 2020) G Harris (Head of Care) M Larkin (Head of Care) (appointed 14 September 2020) M Guidery (Head of Fundraising) (resigned 30 September 2020) M Chauhan (Head Fundraising) (resigned 3 July 2020) M Meaney (Head of Fundraising) R Jobson (Head of Fundraising) (appointed 1 October 2020) I Carr (Head of Fundraising) (appointed 2 November 2020) L Thomas (Office Manager) (resigned 9 October 2020)
Principal Office	Upper Ground Floor 15 Dormer Place Leamington Spa Warwickshire CV32 5AA
Company Registration Number	04446416
Charity Registration Number	1092545

Zoe's Place Trust

Reference and Administrative Details

Bankers

HSBC Bank plc
Middlesbrough Albert Road
60 Albert Road
Middlesbrough
TS1 1RS

Barclays Bank plc
Leamington Spa
150 The Parade
Leamington Spa
CV32 4AG

NatWest
Coventry
1st Floor Rowan House
Coventry
West Midlands
CV4 8LE

Investment Advisors

Sanlam
Gosforth Business Park
BW House
2/3 Park Road
Newcastle upon Tyne
NE12 8DG

Auditor

MHA Tait Walker
Chartered Accountants and Statutory Auditor
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Zoe's Place Trust

Trustees' Report

Chairman's Report

At Zoe's Place we believe that 'every bud deserves the chance to bloom'. We believe that human life is precious however fragile or short it may be. That belief sustains all that we do.

This report is being prepared in very unusual and challenging times. The Charity, like many other businesses and Charities has suffered from a continuation of the COVID-19 pandemic. With much of the Country in lock-down and social distancing in place, for a significant part of the year this has had a devastating effect on income from donations and fundraising with many events being cancelled.

Thankfully we were able to benefit from funds allocated by the Government to Hospices to help them survive the COVID pandemic. Unfortunately we had to close for part of the year since many of our families were reluctant to bring their children in for planned respite because of the COVID virus. As a result we had to place the staff on furlough.

Because of the anticipated effect on our Fundraising income, at the beginning of the year we took the decision to completely re-structure the Charity and reduce expenditure in light of the projected fall in income. This action, although painful at the time, has proved well founded and we now have a more robust charity to cope with the requirements of the 21st Century.

At the beginning of our year we projected a deficit, anticipating that our income would fall because of COVID, whilst our fundraising income did fall, due to receipt of financial payments from the NHS/CCG, Government furlough payments, plus we received some unexpected, legacies, totalling approximately £500k, we are infact recording a significant surplus. Whilst we are pleased to have received these funds, much of the financial support previously provided to Hospices, has now ceased.

The future is a challenge and our Fundraising teams are looking at developing many more sustainable income streams to ensure our income continues to recover and improve going forward.

The COVID situation has highlighted one important factor that when all parties work together Hospices have a vital role to play in the structure of providing co-ordinated palliative care to children. We must ensure this remains at the forefront of any future development within the provision of palliative care for children. We continue to work closely with the CCG's in our areas, NHSE and Government on the issues surrounding statutory funding to try and ensure we are able to provide the best care and support to our children and families.

We are extremely grateful to all the individual donors, Corporate Donors, Foundations, Trusts and event participants without whom our work would not be possible and to the generous people who left a legacy in their will, or have pledged to do so in the future.

Structure, governance and management

Governing Document

Zoe's Place Trust, which was established in 2002, is a registered charity, number 1092545, and is incorporated as a company limited by guarantee (not having a share capital), company number 4446416. It is governed by its Articles of Association. The aim of the organisation is to open and maintain baby hospices for the public benefit and assistance of children aged from birth to five years, suffering from terminal or life-limiting conditions. The hospices provide palliative, respite and end-of-life care and support to all families who access our service. The hospices are known as Zoe's Places. The Charity is registered with the Care Quality Commission and as such is subject to regular inspections.

Zoe's Place Trust

Trustees' Report

Governance/Management

The Board of Trustees is made up of people who have a particular skill or professional attribute which can benefit the Charity to ensure the good governance of the charity and to enable board meetings to be effective and make informed decisions. The enthusiasm and commitment of these people ensures that sound advice and information is brought to decisions affecting the future of the Charity. The names of the Trustees, who are also directors, are given on page 1.

The Board of Trustees administer the Charity and meet every 3 months. Unfortunately because of social distancing rules these meetings since March 2020 have taken place electronically. There is a trading subsidiary Zoe's Place Trading Limited, which has a separate Board of Directors. The Trustees are responsible for decisions on capital projects, fundraising schemes, investment plans and the level of reserves.

The Trustees set the long term strategy for the organisation and the Senior Management Team (SMT) are responsible for the daily management of the Charity. There are 4 members of the SMT covering clinical services, fundraising and finance. This consists of Director of Business Development and Communications, Director of Care,, Group Finance Manager and the Executive Trustee. The SMT meet on a monthly basis regarding clinical services, governance, audit, risk, and fundraising. In addition, the Executive Trustee meets each member of the SMT on a monthly basis to provide support and supervision. The SMT provide individual reports to each Trustee meeting.

Recruitment of Trustees

As set out in the Articles of Association the Board of Trustees should consist of not less than 3 and no more than 9 members. Trustees will serve a minimum term of 3 years and with the unanimous consent of all the Trustees may put themselves forward for re-appointment. Nominations for the appointment of new Trustees can be made by any current Trustee and such nominations need the unanimous approval of the Board.. The Nominee, who usually would have some particular attribute which would benefit the Charity, would then be invited to attend one or more meetings as a guest before their acceptance as a new Trustee is confirmed.

All Trustees are subject to enhanced Disclosure and Barring Scheme checks and reference checks.

Trustee induction and training

New Trustees undergo an induction process to ensure they fully understand their legal obligations under charity and company law, the contents of our Articles of Association, decision-making process of the board, the strategic plan and recent performance of the charity. Briefing papers and familiarisation training is effected for all Trustees, as deemed necessary.

Officers

The Officers are those listed in the Reference and Administration page (Key Management Personnel).

Objectives and Activities

The vision of Zoe's Place is to put every child with a life-limiting or life-threatening condition at the heart of all planning, support and care.

Zoe's Place Trust

Trustees' Report

Our core value are:

- Put care for the babies first and support their families
- Ensure that each visit a child spends at the Hospice is filled with as much fun as possible
- Welcome and encourage direct access by families to the service
- Deliver the most effective, specialist palliative care
- Be open, honest and transparent in all that we do
- Respect and value the contribution of all Zoe's Place staff, trustees and volunteers
- Make the best possible use of funds to ensure value for money

Beneficiaries

Compassionate care is at the heart of our philosophy and this will be provided to all who access our facilities irrespective of their colour, race, culture, denomination or condition. Care will be provided free of charge to all families irrespective of the family's social standing.

Every child will be treated as an individual and afforded dignity and respect at all times.

Our care will be provided in a way that ensures the child is at the centre of any planning and we will ensure their physical, emotional, social and spiritual needs are considered.

Facilities available at each Zoe's Place Hospice

Each Hospice can accommodate up to six babies at any one time. There is also Parents accommodation at each Hospice, should this be required.

There are soft play areas, sensory rooms, art and music therapy facilities and outdoor play areas available at each Hospice.

We believe in a holistic approach to care and look to support the whole family during their involvement with Zoe's Place. There are sibling groups, play and stay, parents support groups, on-going counselling service, bereavement support groups and regular family fun days organised at each Hospice.

Our counselling and family support teams offer a broad range of therapeutic and social activities. Support is provided to the whole family, the child, parents, siblings or extended members of the family such as grandparents. Support can be one-to-one, face to face, on line, or group work.

Our bereavement suites offer a private and comfortable space in which parents can begin to come to terms with the loss of their child. The child can rest in our specially designed room until the funeral, allowing the parents that vital time for goodbye.

Zoe's Place Trust

Trustees' Report

Fundraising Activities

Principal funding sources and fundraising strategy

A large proportion of the Charity's income comes from fundraising income. More than half of this income is non-recurring and therefore new fundraising income needs to be generated each year. The main source of fundraising income is from Corporate partnerships and Charitable Trusts, Legacies and events. Our fundraising strategy is focussed on maximising donations from existing income streams, while developing new sources. To that end we hope to grow our donations from Corporate partners, Commercial sponsors, major donors and individuals in future years.

All funds raised by the Charity will be spent for the purpose for which they are raised. All funds raised through sponsorship activities will be banked into the Charity's bank account before deduction of expenses.

All literature will properly describe what donations will be used for. All fundraising activities will be conducted in an open honest and transparent manner.

Zoe's Place value the contribution made by all our donors.

Zoe's Place will treat all donors with respect and dignity.

Zoe's Place are a member of the IOF and Fundraising Regulator and complies with the Code of Fundraising Practice and the Fundraising Promise. No instances of non-compliance with any relevant regulations or guidance have been identified, and nor have we received any complaints about our fundraising activities.

Zoe's Place agree to adhere to the rules set up by the IOF for dealing with vulnerable people.

Zoe's Place does not employ the services of Professional Fundraisers, however we do work with third parties in some of our fundraising activities.

Achievements and Performance

Hospice Performance

The figures provided here cover a ten month period of operations given the temporary hospice closures from March 2020 to August 2020. During this reduced opening period we have provided care and support to 150 children and families in the Coventry, Liverpool and Middlesbrough areas. Whilst these figures represent a 10 month period, due to Covid-19 and social distancing restrictions etc., we have been limited on the actual number of children we could safely bring into the Hospices each day/night. As a result of these restrictions, the actual number of children/families we were able to support this year is lower than the previous year.

Many of our children have very complex needs and require a high level of support often greater than one to one care and require specialist support.

Occupancy rates at all three hospices over the ten month period averaged 82%.

Zoe's Place Trust

Trustees' Report

The age range of children supported during this period can be identified as follows: 0-1 12%, 2-3 48% and 4-5 40%.

We continue to see an increase in the demand for our services, unfortunately due to COVID we have not been able to provide as much planned respite as we would have wished this year.

We encourage feedback from our parents as a means of learning and improving our facilities. During the year 2020/21 we received no informal or formal complaints.

Feedback on our services

Below are some of the compliments received from our families in respect of the service we provide.

“I cannot think of a better place and experience for my child, and could not find nicer and more attentive staff.”

“You’ve done so much for us, we couldn’t have asked for better support from you and your team. Just wanted you to know how much we appreciate everything you’ve done for all family’s over the years.”

“Amazing can’t thank them enough they go above and beyond at all times”

Other Achievements

Zoe's Places are regulated by the Care Quality Commission who have rated all our Hospices as Good. We are pleased to receive this positive rating for all three hospices which reflects the hard work, professionalism and caring attitude of all our staff.

Our social media facilities - proved invaluable during lockdown. Parents could share experiences, give feedback, ask questions, get support and not feel so isolated.

Fundraising remains a challenge due to many events being cancelled because of COVID-19, however our Fundraising teams have risen to the challenge and organised several virtual events which have been extremely popular.

The Trustees offer their sincere thanks to the staff, volunteers and the supporters of all three Hospices for their dedicated help and support during these challenging conditions.

Financial Review

When we re-opened our doors to families, back in August 2020, we had prepared budgets based on a worst case scenario and we were hoping for the best. We are pleased, thanks to the immense support of our donors who have “really dug deep” and gone to enormous lengths to support the charity in very imaginative ways, our income from fundraising was overall better than originally anticipated.

We also received several unexpected legacies totalling £566,079.

Our income from donations and events totalled £1,330,265 - a fall of about 20% on the previous year.

Over the last 12 months we have worked with all the CCG’s in our areas and as a result obtained a further £113,850 one off grants from the additional fund set up to support Hospices.

Zoe's Place Trust

Trustees' Report

The NHSE awarded funding to allow the Hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose.

We received £280,261 from the Governments Job Retention Scheme.

In addition we also,received the Grant from NHS England totalling £600,285 for the year.

We continue to build our relationship with the CCG's in our areas who contributed £342,125 towards planned respite care for our children.

Quite simply without this additional funding, totalling £994,396 from Government/NHS the Charity would not have been able to survive and to re-open our doors to families in August.

Whilst these one off payments were much appreciated the Charity still relies heavily on the continued support from Corporates and members of the public to enable us to continue to provide the support and respite facilities our families so desperately need.

Overall Summary

The financial position for the year shows net incoming resources of £1,144,265 (2020 - £131,608 outgoing resources). Total funds amount to £3,849,662, and of the total funds as at the year end £194,052 were restricted funds, £500,000 designated funds and £3,155,610 being unrestricted reserves of the group.

The Trustees consider the financial position of the group to be satisfactory, given the unprecedented circumstances we now find ourselves in, when read with the Charity Groups' reserve policy (which is outlined later in this report).

The financial statements, which have been prepared in accordance with the Statement of Recommended Practice, conform to current statutory requirements and comply with the charity's governing document.

Reserves and Going Concern

The Trustees have reviewed the reliability of income streams, our commitment to future expenditure and the risks we face as a charity. We are dependent on some volatile forms of fundraising income and much of our income is only committed for one year. However, we do have some forms of more reliable income and our income streams are becoming more diverse as we seek to reduce our risk.

In common with many organisations we expect our activities and finances going forward for the next couple of years to be significantly impacted by the COVID-19 pandemic.

The Trustees have examined the requirements of the charitable company to hold free reserves - those reserves not invested in tangible fixed assets, restricted or designated for particular purposes. This exercise considered both the normal requirements for working capital and the loss of income of a hypothetical but reasonable reduction in the scale of operations. Resulting from this, the Trustees consider it would be appropriate to hold the equivalent of nine months expenditure, which would equate to holding approximately £3,000,000 in free reserves.

Members of the public are still reluctant to participate or attend large events, this will obviously have a knock-on effect to our income for the coming year. In light of these circumstances, the Trustees have reviewed our reserves policy and feel it would be prudent to “ring-fence” part of this surplus to offset any possible deficit in the coming year - which we believe will be immensely challenging.

The Trustees have therefore decided to set aside from this surplus £300,000 to cover any possible shortfall in the coming year.

During our re-structure we looked at our overall package to staff particularly with regard to terms and conditions to ensure we retain our existing staff and to assist with the recruitment of new staff. We are presently looking to recruit additional clinical staff, however this is proving a challenge due to the nationwide shortage of childrens nurses, to enable us, once the COVID restrictions have been eased, to get back to full opening of 24/7 with 6 children at each hospice. The Trustees feel £200,000 should be set aside, from the surplus, to cover recruitment, training of new staff in the coming year.

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities; it excludes fixed assets together with long term financing liabilities. At the year end the charity had free reserves amounting to £1,758,506.

Budgets have been prepared taking into account the continued affect on income from the Coronavirus and the Trustees are confident that the Charity will be able to sustain an improved service to our families into the future. It remains our firm objective to diversify and increase income in coming years to ensure we are able to support all children and families who seek our help.

Pay policy for Key Management Personnel and other staff

We have identified Key Management Personnel in the Reference and Administration section.

Zoe's Place Trust is committed to ensuring that we pay our staff fairly and in a way which ensures we attract and retain the best staff and right skill mix to have the greatest impact in delivering our charitable objectives.

Zoe's Place Trustees do not receive any pay, though they may be reimbursed reasonable out of pocket expenses incurred in the pursuit of their duties.

Zoe’s Place will continue to provide an environment where our teams are able to do their work in a place where everyone can flourish.

Zoe's Place will disclose the basis of all pension contributions and other benefits.

When setting salaries account will be taken of those payable in other third sector Hospices and/or in the care sector as a whole.

Zoe’s Place will have an open and transparent pay structure through-out the Charity.

Risk Management

The Trustees have a Risk Management Strategy in place and together with the Senior Management Team regularly monitors risks to which the Charity is exposed and ensure that appropriate systems and controls are in place to mitigate such risks. As part of this work we maintain a risk register, which is reviewed and discussed quarterly by the Board of Trustees and action taken where appropriate to mitigate the risk.

Zoe's Place Trust

Trustees' Report

Financial

The principal risk is that in an increasingly competitive environment, we are not able to raise sufficient funds to allow us to continue to provide care and support to our children and families. A Fundraising plan is in place and progress is reviewed against this quarterly.

Zoe's Place will continue to diversify its areas of sustainable income streams to ensure that it can continue to improve the level of care at all 3 hospices.

The investment plan is reviewed regularly and as a matter of course annually.

Operational

Serious damage to our premises, or the heating system would cause major operational problems. The Trustees conclude that our premises are large enough to cope with a disruption that was not total. If the premises became totally unusable, arrangements are in place to evacuate the children to home or to the local hospital. Insurance is in place to cover any disruption to the on-going business of the charity. A business continuity plan is also in place to address these issues.

Clinical staffing levels - It has been widely publicised that there is a national shortage of Nursing staff, particularly those qualified in the care of children. This could have an impact on the services Zoe's Place are able to offer. There are several operational measures in place to mitigate this risk, for example ensuring pay and benefits are in line with other employers in this sector and training and development of existing staff.

Loss of IT infrastructure would cause major problems within the organisation. We have invested significantly in technology in recent years which has enabled us to work remotely, provide support to the families, stay in touch with donors.

Compliance with Law and regulations

Principle risks relate to compliance to Charity Commission regulations, employment legislation and G.D.P.R. We have addressed this by having a revised set of Policies and procedures and a firm of HR consultants provide guidance on employment matters to ensure we are fully compliant. A Independent Risk Management Consultant also provides regular on-going advice and support.

External Risks

The most significant risks relate to not achieving our strategic priorities and events that might have a detrimental impact on our reputation with the public. These are managed by regular review of activity against our business plan.

The Coronavirus was something we were unable to predict, but continues to be a risk to the Charity's income which in turn affects the level of service we are able to provide. We are working to ensure as wide a spectrum of income streams are used to enable the Charity to survive these challenging conditions.

Strategic

We will continue to develop our facilities to ensure we are able to provide the best help and support to as many families as possible in the Coventry, Liverpool and Middlesbrough areas.

Zoe's Place Trust

Trustees' Report

Related Parties

Zoe's Place Trading Limited is a separate limited company. It is a wholly owned subsidiary of Zoe's Place Trust and is consolidated as part of these accounts. Zoe's Place Trading limited sells merchandise, receives licensed royalties and registration fees from challenge events.

Plans for Future Periods

- Rebuild after the devastating effect of COVID-19 on both our fundraising activities and the levels of support we provide to our children and families.
- Ensure we are able to offer the right care and support needed by our children and families both on-line and face to face.
- Be innovative in our thinking to provide the best facilities which reflect the complex needs of our children
- Continue to invest in our employees, strengthen and build the skills of the re-structured team to ensure we provide the highest level of care and support to our families and children.
- Develop our IT infrastructure and Database to ensure we deliver efficient and effective care and service to all.
- Continue to work with CCG's to provide an integrated care and support facility to all our families.
- To develop and maintain as many income streams as possible to ensure minimum reliance is placed on any one source of fundraising activity.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The Trustees regard the activities of the charity to fall within the definition of a charitable purpose relating to "the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage."

How the activities of Zoe's Place deliver public benefit

The main activities of the Charity and who it exists to help are described below. All of its charitable activities focus on the relief of illness and suffering and are undertaken to further its charitable purpose for the public benefit.

Zoe's Place provides palliative, respite and end of life care to babies and infants aged from 0-5 suffering from life-limiting and/or life-threatening conditions. These children will be cared for in a home from home environment known as Zoe's Place.

Strategic Report

The Trustees Report incorporates the Strategic Report in accordance with the Charity Commission guidance. The Trustees when approving the Trustees Report are also signing to approve the Strategic Report.

Zoe's Place Trust

Trustees' Report

Investment Powers and Restrictions

The Charity funds are controlled by the directors, who also act as trustees, who invest with a view to safely optimising annual investment income while maintaining capital growth in line with market trends.

The trustees can invest any sums or investments received by them in investments in which they are by law authorised to invest money (including trading subsidiaries), with power from time to time to change for others of a like nature.

Investment policy and performance

The Trustees receive on-going investment advice from an independent firm of Financial Advisors.

The performance of the Trust's investments are regularly reviewed, by the Adviser, against a benchmark of similar investments. The investments are held in line with our investment policy which sets out guidelines for risk and asset mix also ensuring there is an appropriate ethical balance. The investments have performed well over the last year and the Trustees are satisfied with this performance.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Zoe's Place Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Zoe's Place Trust

Trustees' Report

Disclosure of information to auditor
Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor
In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of MHA Tait Walker as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 5/11/2021 and signed on its behalf by:

.....
J J Scarisbrick
Trustee

Zoe's Place Trust

Independent Auditor's Report to the Members of Zoe's Place Trust

Opinion

We have audited the financial statements of Zoe's Place Trust (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 30 June 2021, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 June 2021 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Zoe's Place Trust

Independent Auditor's Report to the Members of Zoe's Place Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the financial statements and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the financial statements and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Financial Statements and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 12), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Zoe's Place Trust

Independent Auditor's Report to the Members of Zoe's Place Trust

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Review financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; employment law (including the Working Time Directive); Care Quality Commission and compliance with the UK Companies Act and Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Zoe's Place Trust

Independent Auditor's Report to the Members of Zoe's Place Trust

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Brown BA ACA DChA (Senior Statutory Auditor)
For and on behalf of MHA Tait Walker
Chartered Accountants
Statutory Auditor
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 8/11/2021

MHA Tait Walker is a trading name of Tait Walker LLP.

Zoe's Place Trust

Consolidated Statement of Financial Activities for the Year Ended 30 June 2021
(Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	2,422,295	847,919	3,270,214	3,086,645
Charitable activities	4	342,125	31,026	373,151	256,032
Other trading activities	5	207,945	-	207,945	382,034
Investment income	6	3,472	-	3,472	9,463
Other income	7	6,725	-	6,725	57,342
Total Income		2,982,562	878,945	3,861,507	3,791,516
Expenditure on:					
Raising funds	8	(708,427)	(742)	(709,169)	(793,993)
Charitable activities	9	(1,216,010)	(851,389)	(2,067,399)	(3,126,012)
Total Expenditure		(1,924,437)	(852,131)	(2,776,568)	(3,920,005)
Gains/losses on investment assets		59,326	-	59,326	(3,119)
Net income/(expenditure)		1,117,451	26,814	1,144,265	(131,608)
Transfers between funds		13,747	(13,747)	-	-
Net movement in funds		1,131,198	13,067	1,144,265	(131,608)
Reconciliation of funds					
Total funds brought forward		2,524,412	180,985	2,705,397	2,837,005
Total funds carried forward	24	3,655,610	194,052	3,849,662	2,705,397

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 24.

Zoe's Place Trust

Comparative Consolidated Statement of Financial Activities for the Year Ended 30 June 2020 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	2,319,876	766,769	3,086,645
Charitable activities	4	230,796	25,236	256,032
Other trading activities	5	382,034	-	382,034
Investment income	6	9,463	-	9,463
Other income	7	57,092	250	57,342
Total income		2,999,261	792,255	3,791,516
Expenditure on:				
Raising funds	8	(780,893)	(13,100)	(793,993)
Charitable activities	9	(2,322,424)	(803,588)	(3,126,012)
Total expenditure		(3,103,317)	(816,688)	(3,920,005)
Gains/losses on investment assets		(3,119)	-	(3,119)
Net expenditure		(107,175)	(24,433)	(131,608)
Transfers between funds		44,459	(44,459)	-
Net movement in funds		(62,716)	(68,892)	(131,608)
Reconciliation of funds				
Total funds brought forward		2,587,128	249,877	2,837,005
Total funds carried forward	24	2,524,412	180,985	2,705,397

Zoe's Place Trust

(Registration number: 04446416)
Consolidated Balance Sheet as at 30 June 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	16	1,105,872	1,219,981
Investments	17	296,657	237,331
		1,402,529	1,457,312
Current assets			
Stocks	18	1,668	1,827
Debtors	19	421,718	380,697
Cash at bank and in hand	20	2,238,586	1,833,404
		2,661,972	2,215,928
Creditors: Amounts falling due within one year	21	(214,839)	(967,843)
Net current assets		2,447,133	1,248,085
Net assets		3,849,662	2,705,397
Funds of the group:			
Restricted		194,052	180,985
Unrestricted income funds			
Designated funds		500,000	-
General funds		3,155,610	2,524,412
Total unrestricted funds		3,655,610	2,524,412
Total funds	24	3,849,662	2,705,397

The financial statements on pages 18 to 47 were approved by the trustees, and authorised for issue on ...5/11/2021... and signed on their behalf by:

John Scarisbrick
.....
J J Scarisbrick
Trustee

Zoe's Place Trust

(Registration number: 04446416)
Balance Sheet as at 30 June 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	16	1,105,872	1,219,981
Investments	17	297,657	238,331
		1,403,529	1,458,312
Current assets			
Debtors	19	410,198	369,868
Cash at bank and in hand	20	2,191,847	1,806,045
		2,602,045	2,175,913
Creditors: Amounts falling due within one year	21	(210,544)	(963,548)
Net current assets		2,391,501	1,212,365
Net assets		3,795,030	2,670,677
Funds of the charity:			
Restricted		194,052	180,985
Unrestricted income funds			
Designated funds		500,000	-
Unrestricted funds		3,100,978	2,489,692
Total unrestricted funds		3,600,978	2,489,692
Total funds	24	3,795,030	2,670,677

The charity made a surplus after tax for the financial year of £1,124,353 (2020 - deficit of £16,732).

The financial statements on pages 18 to 47 were approved by the trustees, and authorised for issue on ..5/11/2021.. and signed on their behalf by:

.....
J J Scarisbrick
Trustee

Zoe's Place Trust

Consolidated Statement of Cash Flows for the Year Ended 30 June 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income/(expenditure)		1,144,265	(131,608)
Adjustments to cash flows from non-cash items			
Depreciation	8	129,298	131,382
Investment income	6	(3,472)	(9,463)
(Profit)/loss on disposal of tangible fixed assets		(2,835)	7,806
Revaluation of investments		(59,326)	3,119
		1,207,930	1,236
Working capital adjustments			
Decrease/(increase) in stocks	18	159	(222)
Increase in debtors	19	(41,021)	(74,348)
(Decrease)/increase in creditors	21	(753,004)	91,569
Net cash flows from operating activities		414,064	18,235
Cash flows from investing activities			
Interest receivable and similar income	6	3,472	9,463
Purchase of tangible fixed assets	16	(16,354)	(63,043)
Sale of tangible fixed assets		4,000	275
Net cash flows from investing activities		(8,882)	(53,305)
Net increase/(decrease) in cash and cash equivalents		405,182	(35,070)
Cash and cash equivalents at 1 July		1,833,404	1,868,474
Cash and cash equivalents at 30 June		2,238,586	1,833,404

All of the cash flows are derived from continuing operations during the above two periods.

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Upper Ground Floor, 15 Dormer Place, Leamington Spa, Warwickshire, CV32 5AA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Zoe's Place Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the entity.

Basis of consolidation
The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 30 June 2021.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a surplus after tax for the financial year of £1,124,353 (2020 - deficit of £16,732).

Going concern

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance and the potential impact on the charity of possible future scenarios arising from the impact of COVID-19. This also considers the effectiveness of available measures to assist in mitigating the impact. The charity and its trading subsidiary have strong positive cash balances and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

There are considered to be no significant judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies which effect the amounts recognised in the financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

In accordance with the SORP FRS102 (para 5.10) income from government grants cannot be accounted for under the 'accruals method'. Therefore government grants are recognised as income when they are received, subject to performance conditions being met. The charity receives income from NHS England for each financial year. On this basis the charity recognises the income received in line with its own financial year, deferring the grant into its next financial year if the monies are received from NHS England early and immediately prior to the year end.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

(i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
(ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
(iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them. In respect of those which are fixed assets, a fixed asset addition and income are recognised, otherwise income and expenditure is recognised.

Other trading activities

Income from commercial trading activities is recognised as earned (as the related goods and services are provided) and as rental and service charges fall due.

Investment income

Interest income is recognised on a receivable basis, when the amount can be measured reliably - this is normally upon notification of the interest paid or payable by the bank.

Charitable activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support client service activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when related grants are received and the performance conditions relating to its entitlement are not met.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure

Other expenditure represents those items not falling into any other heading.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's (and the group's) activities. These costs, which have not been directly apportioned, have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the support costs note.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the assets's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the assets's carrying amount.

Government grants included within other operating income includes the UK Government assistance provided through Coronavirus Job Retention Scheme during the Covid-19 pandemic.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Property	Straight line over 50 years on buildings
Leasehold Property	Straight line over 8 years
Motor Vehicles	25% reducing balance
Equipment, Fixtures and Fittings	20% straight line

Impairment of fixed assets
The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock
Stock is valued at the lower of cost or net realisable value, after making allowance for any obsolete or slow moving items. Donated items of stock are recognised at fair value which is the amount the charitable company would have been willing to pay for the items on the open market.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The group supports personal pension plans taken out by employees. Contributions are charged to the income and expenditure account as they become payable.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations	1,179,198	37,198	1,216,396
Legacies	566,079	-	566,079
Gift aid reclaimed	97,031	-	97,031
Grants, including capital grants;			
NHS England Grant	-	600,285	600,285
Grants and Trust income	299,726	96,586	396,312
Job Retention Scheme	280,261	-	280,261
Hospice UK - NHSE	-	113,850	113,850
	2,422,295	847,919	3,270,214

Hospice UK - NHSE are: The NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose.

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations	1,329,632	29,789	1,359,421
Legacies	94,618	-	94,618
Payroll giving	10,995	-	10,995
Gift aid reclaimed	86,447	-	86,447
Grants, including capital grants;			
NHS England Grant	136,429	582,802	719,231
Grants and Trust income	109,186	154,178	263,364
Job Retention Scheme	552,569	-	552,569
	2,319,876	766,769	3,086,645

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Respite Care	342,125	-	342,125
GP Cover	-	31,026	31,026
	342,125	31,026	373,151

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Respite Care	230,796	-	230,796
GP Cover	-	25,236	25,236
	230,796	25,236	256,032

5 Income from other trading activities

	Unrestricted funds General £	Total 2021 £
Clothes Aid	42,589	42,589
SNAK appeal	502	502
Fundraising	113,869	113,869
Merchandise	532	532
Lottery	31,501	31,501
Clothes Recycling	18,952	18,952
	207,945	207,945

	Unrestricted funds General £	Total 2020 £
Clothes Aid	33,254	33,254
SNAK appeal	2,354	2,354
Fundraising	297,718	297,718
Merchandise	7,235	7,235
Lottery	28,114	28,114
Clothes Recycling	13,359	13,359
	382,034	382,034

6 Investment income

	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	5	5
Other income from fixed asset investments	3,467	3,467
	3,472	3,472

	Unrestricted funds General £	Total 2020 £
Other income from fixed asset investments	9,463	9,463
	9,463	9,463

Notes to the Financial Statements for the Year Ended 30 June 2021

7 Other income

	Unrestricted funds General £	Total 2021 £
Work Placements	3,114	3,114
Other income	3,611	3,611
	6,725	6,725

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Work Placements	5,777	-	5,777
De-minimis VAT refund	51,295	-	51,295
Other income	20	250	270
	57,092	250	57,342

8 Expenditure on raising funds

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Employment costs	485,763	-	485,763	489,114
Merchandise	63	-	63	4,921
Fundraising cost of sales	106,774	18	106,792	169,453
Advertising and PR	10,677	724	11,401	14,454
Lease of equipment	7,618	-	7,618	9,626
Premises costs	6,446	-	6,446	13,124
Repairs and maintenance	29,468	-	29,468	42,995
Travel and subsistence	6,278	-	6,278	17,530
Office costs	11,405	-	11,405	13,175
Professional fees	34,546	-	34,546	8,408
Depreciation	9,531	-	9,531	10,803
(Profit)/Loss on disposal of tangible fixed assets	(142)	-	(142)	390
	708,427	742	709,169	793,993

Total expenditure on raising funds in 2020 of £793,993 comprised unrestricted expenditue of £780,893 and restricted expenditure of £13,100.

9 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £
Hospice Care		1,011,392	737,539	1,748,931
Allocated support costs	10	159,377	113,850	273,227
Governance costs	10	45,241	-	45,241
		1,216,010	851,389	2,067,399

	Note	Unrestricted funds General £	Restricted funds £	Total 2020 £
Hospice Care		1,838,297	753,528	2,591,825
Allocated support costs	10	423,207	50,060	473,267
Governance costs	10	60,920	-	60,920
		2,322,424	803,588	3,126,012

	Activity undertaken directly £	Activity support costs £	2021 £
Hospice Care	1,748,931	273,227	2,022,158
Governance costs	-	45,241	45,241
	1,748,931	318,468	2,067,399

	Activity undertaken directly £	Activity support costs £	2020 £
Hospice Care	2,591,825	473,267	3,065,092
Governance costs	-	60,920	60,920
	2,591,825	534,187	3,126,012

10 Analysis of governance and support costs

	Support costs £	Governance costs £	Total 2021 £	Total 2020 £
Employment Costs	186,328	5,288	191,616	380,903
HR	-	3,840	3,840	3,840
Legal fees	-	11,430	11,430	10,417
Audit fees	-	9,700	9,700	9,700
Care Quality	-	1,860	1,860	3,877
Professional fees	5,344	7,358	12,702	16,763
Subscriptions	-	5,765	5,765	4,894
Depreciation	11,731	-	11,731	11,719
Premises	5,801	-	5,801	11,811
Repairs and maintenance	58,637	-	58,637	73,507
Other office costs	1,969	-	1,969	3,436
Staff training	3,686	-	3,686	2,578
(Profit)/loss on disposal of tangible fixed assets	(269)	-	(269)	742
	273,227	45,241	318,468	534,187

11 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Operating leases - other assets	12,696	16,043
Audit fees	9,700	9,700
Other non-audit services	2,550	2,550
(Profit)/loss on disposal of tangible fixed assets	(2,835)	7,806
Depreciation of fixed assets	129,298	131,382

12 Trustees remuneration and expenses

During the year the group made the following transactions with trustees:

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	1,835,233	2,684,150
Social security costs	152,234	208,655
Pension costs	81,721	81,297
	2,069,188	2,974,102

The monthly average number of persons (including senior management team) employed by the group during the year was as follows:

	2021 No	2020 No
Trustees	6	6
Management	9	9
Administration	23	27
Nurses	55	76
Domestic	5	5
	98	123

The number of employees whose emoluments fell within the following bands was:

	2021 No	2020 No
£60,001 - £70,000	1	-

The total employee benefits of the key management personnel of the group were £433,344 (2020 - £386,818).

14 Auditors' remuneration

	2021 £	2020 £
Audit of the financial statements	9,700	9,700
Other fees to auditors		
All other non-audit services	2,550	2,550

15 Taxation

The group is a registered charity and is therefore potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

16 Tangible fixed assets

Group and Charity

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Leasehold property improvements £	Total £
Cost					
At 1 July 2020	1,111,933	857,468	171,943	861,517	3,002,861
Additions	-	16,354	-	-	16,354
Disposals	-	(1,250)	(23,285)	-	(24,535)
At 30 June 2021	1,111,933	872,572	148,658	861,517	2,994,680
Depreciation					
At 1 July 2020	185,473	614,760	121,130	861,517	1,782,880
Charge for the year	20,608	96,422	12,268	-	129,298
Eliminated on disposals	-	(625)	(22,745)	-	(23,370)
At 30 June 2021	206,081	710,557	110,653	861,517	1,888,808
Net book value					
At 30 June 2021	905,852	162,015	38,005	-	1,105,872
At 30 June 2020	926,460	242,708	50,813	-	1,219,981

17 Fixed asset investments

Group

	2021 £	2020 £
Other investments	296,657	237,331

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 July 2020	237,331	237,331
Revaluation	59,326	59,326
At 30 June 2021	296,657	296,657
Net book value		
At 30 June 2021	296,657	296,657
At 30 June 2020	237,331	237,331

The following shares included within other investments exceeded 5% of the total value of investments:
- Artemis SmartGARP Global Equity Acc - U - £16,344
- ASI Global Focused Equity Acc - U - £14,911
- Baillie Gifford International Acc - U - £24,001
- ES River + Mercantile UK Equity Smaller Companies Inc - U - £17,391
- Fundsmith Equity Inc - U - £22,241
- Jupiter Merian Global Equity Acc - U2 - £18,360
- Marlborough UK Micro-Cap Growth Acc - U - £21,182
- Ninety One UK Smaller Companies Inc - U - £17,499
- Threadneedle Global Extended Alpha Acc - U - £20,883

Charity

	2021 £	2020 £
Shares in group undertakings and participating interests	1,000	1,000
Other investments	296,657	237,331
	297,657	238,331

Notes to the Financial Statements for the Year Ended 30 June 2021

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 July 2020	1,000	1,000
At 30 June 2021	1,000	1,000
Net book value		
At 30 June 2021	1,000	1,000
At 30 June 2020	1,000	1,000

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 July 2020	237,331	237,331
Revaluation	59,326	59,326
At 30 June 2021	296,657	296,657
Net book value		
At 30 June 2021	296,657	296,657
At 30 June 2020	237,331	237,331

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2021	2020	
Subsidiary undertakings					
Zoe's Place Trading Limited	England and Wales	Ordinary	100%	100%	The operation of business support activities

The profit for the financial period of Zoe's Place Trading Limited was £55,081 (2020 - £35,169) and the aggregate amount of capital and reserves at the end of the period was £55,632 (2020 - £35,720).

18 Stock

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Finished goods	1,668	1,827	-	-

19 Debtors

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Trade debtors	99,506	51,557	84,222	31,120
Due from group undertakings	-	-	2,225	5,403
Prepayments and accrued income	302,956	316,521	301,211	316,521
VAT recoverable	19,256	12,619	22,540	16,824
	421,718	380,697	410,198	369,868

20 Cash and cash equivalents

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Cash on hand	1,726	1,681	1,726	1,681
Cash at bank	2,236,860	1,831,723	2,190,121	1,804,364
	2,238,586	1,833,404	2,191,847	1,806,045

21 Creditors: amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	85,175	63,544	83,430	61,799
Other taxation and social security	-	38,639	-	38,639
Other creditors	37,936	48,420	37,936	48,420
Accruals	91,728	817,240	89,178	814,690
	214,839	967,843	210,544	963,548

Deferred income

Group and Charity

	2021	2020
	£	£
Deferred income at 1 July 2020	625,840	615,188
Resources deferred in the period	61,400	625,840
Amounts released from previous periods	(625,840)	(615,188)
Deferred income at year end	61,400	625,840

22 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Land and buildings				
Within one year	63,500	53,588	63,500	53,588
Between one and five years	308,097	89,507	308,097	89,507
	371,597	143,095	371,597	143,095
Other				
Within one year	20,934	21,256	20,934	21,256
Between one and five years	27,085	44,014	27,085	44,014
	48,019	65,270	48,019	65,270

23 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £81,721 (2020 - £81,297).

Contributions totalling £12,631 (2020 - £13,111) were payable to the scheme at the end of the year and are included in creditors.

Zoe's Place Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

24 Funds

Group

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 June 2021 £
Unrestricted						
General						
General fund	2,524,412	2,982,562	(1,924,437)	(486,253)	59,326	3,155,610
Designated						
Income Shortfall due to COVID Restrictions	-	-	-	300,000	-	300,000
Staff Recruitment & Training	-	-	-	200,000	-	200,000
	-	-	-	500,000	-	500,000
Total unrestricted	2,524,412	2,982,562	(1,924,437)	13,747	59,326	3,655,610
Restricted						
Hospice Nurses - Coventry	-	139,707	(139,707)	-	-	-
Minibus - Coventry	7,233	-	(1,808)	-	-	5,425
Salaries - Coventry	-	5,000	(5,000)	-	-	-
GP Services - Coventry	5,625	-	(5,625)	-	-	-
Ancillary Funds - Coventry	5,850	10,000	(1,165)	(9,942)	-	4,743
The Hives - Coventry	1,293	-	-	(1,293)	-	-
Hospice Equipment - Coventry	17,771	-	(963)	8,300	-	25,108
Therapy Fund - Coventry	13,902	3,000	(1,007)	(7,007)	-	8,888
Hospice UK - Coventry	-	45,705	(45,705)	-	-	-
GP Cover - Liverpool	8,986	31,026	(28,437)	-	-	11,575
Ancillary Funds - Liverpool	1,255	100	(177)	-	-	1,178
Hospice Nurses - Liverpool	-	230,289	(230,289)	-	-	-
Hospice Equipment - Liverpool	13,409	59	(784)	445	-	13,129
End of Life Room - Liverpool	17,736	-	-	-	-	17,736

Notes to the Financial Statements for the Year Ended 30 June 2021

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 June 2021 £
Therapy Fund - Liverpool	18,343	-	(1,288)	-	-	17,055
Salaries - Liverpool	-	34,558	(29,843)	(1,040)	-	3,675
Building Repairs - Liverpool	-	5,000	(1,292)	-	-	3,708
Hospice UK - Liverpool	-	24,750	(24,750)	-	-	-
Salaries - Middlesbrough	9,908	72,906	(50,593)	(4,000)	-	28,221
Hospice Equipment - Middlesbrough	13,810	3,173	(2,782)	(1,210)	-	12,991
Technology Fund - Middlesbrough	4,702	-	(875)	(2,000)	-	1,827
Therapy Fund - Middlesbrough	18,865	2,038	(216)	-	-	20,687
Ancillary Funds - Middlesbrough	10,000	-	(394)	-	-	9,606
People Carrier - Middlesbrough	417	-	(417)	-	-	-
Hospice Nurses - Middlesbrough	-	230,289	(234,289)	4,000	-	-
Refurb Appeal - Middlesbrough	4,830	-	(1,330)	(2,500)	-	1,000
Heritage Grant - Crossbeck Hse Conservation - Middlesbrough	7,050	(7,050)	-	-	-	-
Laundry & Kitchen Refurb - Middlesbrough	-	5,000	-	2,500	-	7,500
Hospice UK - Middlesbrough	-	43,395	(43,395)	-	-	-
Total restricted	180,985	878,945	(852,131)	(13,747)	-	194,052
Total funds	2,705,397	3,861,507	(2,776,568)	-	59,326	3,849,662

The specific purposes for which the funds are to be applied are as follows:

Income Shortfall due to COVID Restrictions -The trustees have designated £300,000 from general reserves for the anticipated fall in income due to COVID restrictions.

Staff Recruitment & Training - The trustees have designated £200,000 from general reserves to cover recruitment and training of new staff in the coming year.

Hospice Nurses - NHS Grant to pay the nurses salaries.

Hospice UK - The NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose.

Minibus Coventry - This fund was established following the donations received from the Lord Taverners towards a Mini Bus. As in accordance with offer the vehicle is a restricted asset from 2014 for 5 years, so the annual deprecation will be off set against this fund.

GP Services - Coventry - Charitable Trust grant to cover provision of GP services for children at the hospice.

The Hives- Coventry - Fund set up for donations/grants for new garden building in hospice grounds.

Therapy Fund - Coventry - Grants received for the provision of Hydrotherapy, Music Therapy, Animal Therapy, Rebound Therapy and swimming for the children.

Hospice Equipment - Coventry - This fund was established from donations and grants given for the specific purpose of providing hospice equipment for the Coventry hospice. For capital items purchased the fund is released to unrestricted funds as the restrictions have then been met, other expenditure is released director to the SOFA.

Ancillary Funds - Coventry - Donations and grants received for children and their siblings for outings, events and special occasions.

Salaries - Coventry - Grants received to fund clinical staff salaries.

Technology Fund - Coventry - Funds received to upgrade and maintain information technology.

GP Cover- Liverpool - Clinical Commissioning Group funding to provide GP services for children at the hospice.

End of Life Room - Liverpool - Donations received to fund a new room for children's' care at the end of their life.

Therapy Fund - Liverpool - Grants received for the provision of Art Therapy and Hydrotherapy for the children.

Hospice Equipment - Liverpool - This fund is for donations and grants which have been received for the purpose of providing equipment for use in the hospice. For capital items purchased the fund is released to unrestricted funds as the restrictions have then been met, other expenditure is released direct to the SOFA.

Salaries - Liverpool - Grants received to fund clinical staff salaries.

Ancillary Funds - Liverpool - Donations and grants received for Children's outings, special occasions and events.

Technology Fund - Liverpool - Funds received to upgrade and maintain information technology.

Building Repairs - Liverpool - Funds received for essential hospice building repairs.

People Carrier - Middlesbrough - This fund was established following donations received following the loss of the previous people carrier. This can be released once a new people carrier is purchased.

Refurb Appeal - Middlesbrough - Fund set up for donations for future refurbishment and project works in hospice.

Heritage Grant - Crossbeck Hse Conservation - Middlesbrough - Grant to facilitate building repairs to Hospice.

Therapy Fund - Middlesbrough - Grants received for the provision of physiotherapy, hydrotherapy and Bereavement services.

Technology Fund - Middlesbrough - Funds received to upgrade and maintain information technology.

Hospice Equipment - Middlesbrough - Grants and donations received specifically to purchase hospice equipment.

Salaries - Middlesbrough - Grants received to fund clinical staff salaries.

Ancillary Funds - Middlesbrough - Donations and grants received to fund Children and their siblings for outings, events and special occasions.

Landry & Kitchen Refurd - Middlesbrough - Funding for complete refurbishment of the hospice laundry and kitchen facilities.

IT Upgrade - Garfield Western Foundation - Grant received for whole Trust for IT infrastructure upgrade.

Notes to the Financial Statements for the Year Ended 30 June 2021

25 Analysis of net assets between funds

Group

	Unrestricted			
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	1,100,447	-	5,425	1,105,872
Fixed asset investments	296,657	-	-	296,657
Net current assets/(liabilities)	1,758,506	500,000	188,627	2,447,133
Total net assets	3,155,610	500,000	194,052	3,849,662

	Unrestricted		
	General £	Restricted £	Total funds at 30 June 2020 £
Tangible fixed assets	1,212,747	7,234	1,219,981
Fixed asset investments	237,331	-	237,331
Net current assets/(liabilities)	1,074,334	173,751	1,248,085
Total net assets	2,524,412	180,985	2,705,397

26 Analysis of net funds

Group

	At 1 July 2020 £	Cash flow £	At 30 June 2021 £
Cash at bank and in hand	1,833,404	405,182	2,238,586
Net funds	1,833,404	405,182	2,238,586

Group

	At 1 July 2019 £	Cash flow £	At 30 June 2020 £
Cash at bank and in hand	1,868,474	(35,070)	1,833,404
Net funds	1,868,474	(35,070)	1,833,404

27 Related party transactions

Group
During the year the group made the following related party transactions:

J Stainsby
(Trustee)
The Trust reimbursed J Stainsby for travel expenses in the year of £164 (2020 - £3,727).

At the balance sheet date the amount due J Stainsby was £Nil (2020 - £Nil).

Zoe's Place Trading Limited
(Subsidary)
During the year, the charity made sales relating to management fees of £1,800 (2020 - £9,000), licensing fees of £2,302 (2020 - £4,187) and received a gift aid distribution of £35,169 (2020 - £50,045). The charity also made purchases relating to fundraising expenses of £Nil (2020 - £4,595).

At the balance sheet date the amount due from Zoe's Place Trading Limited was £2,225 (2020 - £5,403).