

Company Registration Number : 4247363
Charity Registration Number: 1092536

CHINESE ALLIANCE CHURCHES UNION (UK)
ANNUAL TRUSTEES AND
FINANCIAL STATEMENTS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

CHINESE ALLIANCE CHURCHES UNION (UK)
CONTENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Page
COMPANY INFORMATION	2
TRUSTEES' AND DIRECTORS' ANNUAL REPORT	3 - 8
STATEMENT OF FINANCIAL ACTIVITIES (incorporating INCOME AND EXPENDITURE ACCOUNT)	9
BALANCE SHEET	10
CASH FLOW STATEMENT	11
NOTES TO THE FINANCIAL STATEMENTS	12-18
INDEPENDENT EXAMINERS REPORT	19

CHINESE ALLIANCE CHURCHES UNION (UK)
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

Company Number	4247363
Charity Number	1092536
Registered Office	Manchester Alliance Centre Unit 9 The Quadrangle Hulme Street Manchester M1 5GL
Directors/Trustees	Yuen Yi Helen Chow Hiu Tung Angel Wong Siu Boon Ma Daniel Kam Hong Wong King Cheong Douglas Fung
Member Churches	Manchester Alliance Church South London Alliance Church Leeds Alliance Church East London Alliance Fellowship Brighton Alliance Church Worthing Chinese Christian Fellowship (honorary member)
Accountant	Hannah Murray Accountancy Ltd 61 Falconers Green Westbrook Warrington Cheshire WA5 7XF
Bankers	HSBC Bank plc 100 King Street Manchester M60 2HD Barclays Bank Plc PO Box 357 51 Mosley Street Manchester M60 2AU

CHINESE ALLIANCE CHURCHES UNION (UK)
TRUSTEES' AND DIRECTORS' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees of the Union (directors and trustees) present their report and the financial statements for the year ended 31 December 2024.

Incorporation

The Union was incorporated on 6th July 2001 under the Companies Act 1985 as a private limited company and the company is limited by guarantee.

Purpose

The Chinese Alliance Churches Union (UK) seeks to be an indigenous federation of Chinese evangelical churches according to the tradition of Christian and Missionary Alliance (abbreviated to C&MA), whose purposes are to proclaim Jesus Christ as Lord, to assist the advance of His Church in the United Kingdom, and to promote a missionary base for national and world-wide evangelization in affiliation with the Alliance World Fellowship

Objectives

- 1.To strengthen Christians in their understanding and commitment to the Lordship of Jesus Christ
- 2.To advance the work of national and world-wide mission primarily but not exclusively through church planting.
- 3.To foster the growth of Church as an indigenous body of Christ.
- 4.To become an active church-planting and missionary base of existing C&MA mission agenda.

Public benefit

The Trustees confirm that in their oversight of CACU's activities, they have ensured that the charity's money and time resources have been used with due regard for public benefit.

Trustees selection and induction

All the trustees of the Union are nominated and is eligible for election at an annual general meeting of the Union. The newly elected trustees will be given a brief induction regarding their duties and responsibilities set out in the constitution and according to the guidelines of Companies House and Charity Commission.

The Union Management Committee

The Union Management Committee shall consist of President, the Vice-President, Treasurer and other committee members.

The Committee members are the Directors /Trustees (voting members) of the Union and at the date of this report who have served during the year unless otherwise stated were:

Yuen Yi Helen Chow	
Hiu Tung Angel Wong	
Siu Boon Ma	(appointed on 27 May 2024)
Daniel Kam Hong Wong	(appointed on 27 May 2024)
King Cheong Douglas Fung	(appointed on 27 May 2024)
Hoi Yee Chau	(resigned on 27 May 2024)
King Wai Hung	(resigned on 27 May 2024)
Wesley Wing Yau Wong	(resigned on 27 May 2024)

CHINESE ALLIANCE CHURCHES UNION (UK)
TRUSTEES' AND DIRECTORS' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

The Union Management Committee (cont.)

All the Management Committee members of the Union are nominated and shall be eligible for election at an annual general meeting of the Union, and a General Secretary shall be appointed by the Committee annually. Rev. Chiu has taken up the role of President and Rev. Pang as Vice President.

Non-Voting members

Rev. Tai Ming Pang
Rev. Wing Hong Wong
Pastor Kwok Fai Philip Wong
Rev. Chai Ming Cheung

Union Missionary Team, Employees and Voluntary Workers (as at 31 December 2024)

HKAM Team

Rev. Tai Ming Pang and Mrs Yin Fun Pang
Rev. Wai Lung Sham and Mrs Teresa Sham
Pastor Kwok Fai Wong and Mrs Mei Po Mabel Wong
Pastor Ting Yuk Jessica So

Pastoral Staff

Rev. Wai Chor Chiu (Minister in charge of MAC)
Pastor Shi Yan (SLAC)
Rev. Wing Hong Wong (LAC)
Rev. Luis Sanchez (Full Time Missionary)
Pastor Justin Siemens (Full Time Missionary)
Pastor Wai Shun Hung (Full time Ministry)
Rev. Yiu Kee Nathaniel Law (Full Time Ministry)
Dr. Suk Yu Chan (Full Time Pastor)

Administrative Staff

Ms Nicole Wai Yee Ng Union Financial Secretary - Part-time

Membership

The Union consists of corporate members and individual members. All corporate members, which are represented by full members or associate members, and individuals as honorable members are admitted to the Union according to the rules set in the constitution.

President's report

CACUUK has three registered member churches (MAC, SLAC and LAC), two associate member churches (ELAC and BAC) and one honorary member church (Worthing Chinese Christian Fellowship).

At present, the total number of participants in various churches, including children and teenagers, is more than 3,300. The number of staff in the association and churches is: 9 missionaries, including 3 Missionary couples, 1 missionary from Hong Kong Alliance Mission, 1 missionary from U.S. Alliance Envision, 1 missionary employed by CACU; 1 pastoral staff from Alliance Bible Seminary; 2 pastoral staff for church planting projects; 2 Minister-in-Charge employed by CACU; another 2 pastoral staff; and 1 administrative staff. Additionally, the member churches have hired 13 pastors separately.

CHINESE ALLIANCE CHURCHES UNION (UK)

TRUSTEES' AND DIRECTORS' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

President's report (cont.)

In terms of personnel changes, Pastor Hung Kwong Wu from Nottingham Alliance Church resigned and left his position in August 2024. To accommodate growing congregations, several churches have hired additional pastoral staff: Pastor John Wong (BAC); Pastor Michael Wong (SLAC); Pastor Alan Yip (MAC); Rev Alice Yau (MAC); and Pastor Marcus Lung (MAC).

Development in the year

Over the past year, CACU has been committed to church planting efforts. Through the generous contributions of overseas Christian & Missionary Alliance (C&MA) Unions, including those from the United States and Hong Kong. CACU has supported member churches in various ways. This includes funding the establishment of two church plants by Manchester Alliance Church in Stockport and Wigan, as well as church planting by Leeds Alliance Church in Morley. Additionally, CACU has continued to assist three directly established church locations (Crewe, Nottingham, and Milton Keynes) by providing administrative, pastoral, and personnel guidance.

To meet the growing demands of church planting and ministry, CACU's president, Rev. Wai Chor Chiu, has been seconded by Manchester Alliance Church and, with board approval, has taken on the role of part-time General Secretary. Despite the recent slowdown in immigration compared to the past two years, CACU continues to assess the needs of different regions and hopes to establish more Chinese Alliance churches.

In terms of events, CACU organised an online gathering to connect newly immigrated Hong Kong Alliance believers in the UK with CACU, facilitating mutual understanding and sharing. In April, pastors and missionaries participated in a retreat organised by CACU, with Rev. Gordon Siu as the speaker. This event provided an opportunity for spiritual renewal and fellowship amidst busy ministry schedules.

Following the 2023 Chinese Alliance World Missions Conference in Manchester, in May 2024, the Chinese Alliance World Fellowship (CAWF) collaborated with the U.S. Chinese Alliance Church Association to host a European Chinese Alliance Pastors and Missionaries Retreat in Manchester. The event featured Pastor Guo-Lun Huang from Taiwan's City-to-City, who shared insights on urban church planting. CACU encouraged UK pastors to participate, receiving an enthusiastic response.

Regarding short-term missions, CACU led a mission trip to Lima, Peru. In previous years, support for Lima's Bao Hua Chinese Alliance Church was provided via online meetings. In 2024, a team was able to serve in person, ministering to local Chinese and young people. The team consisted of 14 members from three churches (Manchester, South London, and Brighton), fostering strong bonds of unity and shared ministry across congregations.

Additionally, CACU collaborated with global Chinese Alliance networks. In 2024, two missionaries came to serve in Manchester. One, Deng Deng, was sent by the Hong Kong Alliance Mission and serves among Muslim communities. The other, Rev. Justin Siemens, was sent by the U.S. Alliance Envision and focuses on mobilising young people for missions. Furthermore, Dr. Viola Chan, sent by Alliance Bible Seminary in Hong Kong, assisted in theological education. Over the past year, several pastors from member churches have participated in the seminary's mentorship program, receiving guidance and support for their ministry in the UK.

CHINESE ALLIANCE CHURCHES UNION (UK) **TRUSTEES' AND DIRECTORS' ANNUAL REPORT (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2024**

Plans and Prospects for 2024

CACU will continue exploring church planting opportunities in areas with large Chinese populations but no existing Chinese Alliance presence. The priority is to find suitable church-planting pastors before determining specific locations. Additionally, CACU encourages member churches to explore local church-planting opportunities within their respective regions.

To facilitate unity and expansion, CACU also seeks to connect with individual churches interested in joining our Alliance family. As church plants increase, CACU has developed church-planting guidelines and, in January, organised a sharing session to help pastors and lay leaders understand key considerations for church planting. Furthermore, in May and June, the Alliance plans to hold leadership training courses to educate leaders on Alliance traditions, UK church-related legal matters, and conflict resolution within congregations.

Beyond church planting and training, CACU remains committed to global missions. Given the influx of young immigrants into UK churches, CACU hopes to cultivate them as future missionaries. In April, CACU will host a youth missions camp with Rev. Tung Ka-Wah, General Secretary of CCCOWE, as the speaker. Additionally, CACU is encouraging young people to attend the CAWF Youth Missions Rendezvous in Taiwan, offering financial support to the first ten applicants. This year, CACU also plans to organise a short-term mission trip to Indonesia, allowing young people to experience island-hopping missionary work via boat.

For pastoral fellowship, CACU will continue regular pastors' and missionaries' prayer and sharing meetings. Plans are also underway to establish a senior pastors' and key staff network to foster deeper connections and share pastoral experiences. In September, CACU will hold its annual pastoral retreat, which has been well-received in past years, offering ministers valuable time for rest and fellowship.

Financial review

In 2024, the financial situation of the Union was stable. The net income from the property owned by the Union and the donation from the member churches supported the routine work and development of the Union. The full details of the Union's business are recorded in its 2024 Annual Financial Statement.

The Union General fund for property fund and mission fund are as follows:

Union Property Financial Report 2024

The Manchester Hulme Property is under the management of Union Management Committee. It continues to be used for union pastoral staff accommodation. The day to day management is done by the Union Office.

- (i) Annual Income / Rental = £8,900
- (ii) Expenses:
 - Mortgage = £7,219.74
 - Services & Maintenance = £587.36
- (iii) Net Income = £1092.90
- (iv) Accumulated Net Income Balance = £36,021.71

(Note: all incomes and expenses are solely the responsibilities of Union Mission Fund)

CHINESE ALLIANCE CHURCHES UNION (UK)
TRUSTEES' AND DIRECTORS' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review (cont.)

2024 Contributions towards the Union from member churches

2024	MAC	SLAC	LAC	MAMF	ELAC	BAC	TOTAL
General Fund	£21,239	£6,586	£1,268	£739	£593	£419	£30,844
Mission Fund	£13,915	£4,315	£831	£363	£291	£206	£19,921
TOTAL	£35,154	£10,901	£2,099	£1,102	£884	£625	£50,765

The Statement of Financial Activities consists of the Union's General fund, Designated fund and Restricted fund under the management of the Union's Trustees and Directors.

The Statement of Financial Activities on page 9 shows a profit for the year of £217,548, and our reserves stand at £671,252 in total. These are analysed in notes 14-16.

The Charity's free reserve is £63,223, which the trustees consider is sufficient for the general running costs.

Policy on reserves

It is the policy of the Union to maintain only a small level of unrestricted general fund reserve. As at 31 December 2024, the amount of reserve in General Fund was £63,223 which is approximately 20-30% over a typical year's running cost. The trustees consider this amount to be adequate to fulfil the main purpose of cash flow based on the current inflation. There is also a provision within the union budgets for unforeseen expenditure and post budget projects of £800 each year.

The General Fund is mainly used to cover administrative and associated expenses and ministry activities. Most major activities are planned well in advance and hence already included into the planned budgets. Past actual expenditures have been found to reflect well against the budgets.

The General Fund income is mainly from donation commitments from member churches. The donation commitments are determined and agreed by passing the budget each year one year in advance at the union AGM. Many of our member churches are growing churches and have demanding financial challenges, especially during this difficult period. In the event that the Union donation income were to reduce, ie. member churches unable to make the committed donations, the trustees believe the reserve is appropriate and adequate to maintain Union operation for a short time whilst additional funds may be raised.

The Union's Mission fund, a designated fund, has a substantial reserve. At December 2024, it has a reserve of £521,537. The main income for the Union Mission Fund is from member churches. The Mission budget and members' donation contributions are determined and agreed, passed in resolution a year in advance at AGM.

The Union has made various commitments to the expansion of Mission work in the UK. This fund has been used to financially support and subsidise the employments of several missionaries working at different member churches. The Union is currently supporting Rev Wong at LAC on a three-year contract, ending in May 2025. Total fund already committed is £1,250 for 2025. After this period, it is the aim for member churches to have developed the financial abilities to support these pastoral staff fully by themselves.

Risk Management

The trustees have a duty to identify and review the risks of which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

CHINESE ALLIANCE CHURCHES UNION (UK)
TRUSTEES' AND DIRECTORS' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees and Directors' responsibilities (cont.)

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Union and of the statement of financial activities for that period. In preparing these financial statements, the directors are required to:

- a) select suitable accounting policies and apply them consistently
- b) make judgements and accounting estimates that are reasonable and prudent
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Union transactions and disclose with reasonable accuracy at any time the financial position of the Union and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Taxation Status

Under S466 to S493 of the Corporation Taxes Act 2010 the Union has been granted status as a charity.

Small Company Provisions

The above report has been prepared in accordance with the small companies regime under the Companies Act 2006 and FRS 102 SORP.

By the order of the Trustees and Directors



Siu Boon Ma
Director

Date : 21 May 2025

CHINESE ALLIANCE CHURCHES UNION (UK)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024
(Incorporating Income and Expenditure Account)

	Notes	General Fund £	Designated Fund £	Restricted Fund £	2024 Total £	2023 Total £
<u>Incoming Resources</u>						
Donations		31,687	447,577	222,596	701,860	604,104
Investment Income		2,272	-	-	2,272	1,424
Other Income	20	10,075	13,053	191,050	214,178	188,226
Total Incoming Resources		<u>44,034</u>	<u>460,630</u>	<u>413,646</u>	<u>918,310</u>	<u>793,754</u>
<u>Resources Expended</u>						
Direct Charity Expenditure	2	21,145	-	-	21,145	16,605
Administration of the Union	3	5,227	-	-	5,227	5,994
Projects Expenses	4	4,376	-	-	4,376	10,371
Other Charges	5	1,871	-	-	1,871	2,045
Entrusted Funds Expenses	6	-	-	405,520	405,520	431,246
Mission Fund Expenses	7	-	261,994	-	261,994	134,304
Governance Costs	8	629	-	-	629	588
Gross transfers between funds						
Total Resources Expended		<u>33,248</u>	<u>261,994</u>	<u>405,520</u>	<u>700,762</u>	<u>601,153</u>
Net Income before transfers		10,786	198,636	8,126	217,549	192,601
Gross transfers between funds	17		72,522	20,068	92,590	176,595
Gross transfers between funds	17		(72,522)	(20,068)	(92,590)	(176,595)
Net Income/loss for the year		<u>10,786</u>	<u>198,636</u>	<u>8,126</u>	<u>217,548</u>	<u>192,601</u>
Fund Balances as at 31 December 2023		<u>52,437</u>	<u>322,901</u>	<u>78,366</u>	<u>453,704</u>	<u>261,103</u>
Fund Balances as at 31 December 2024		<u>63,223</u>	<u>521,537</u>	<u>86,492</u>	<u>671,252</u>	<u>453,704</u>

The amount of net income under Companies Act reporting requirements agrees with the amount shown above as net income for the year.

CHINESE ALLIANCE CHURCHES UNION (UK)
BALANCE SHEET
AS AT 31 DECEMBER 2024

Company Registration
Number : 4247363

	Notes	2024 £	2023 £
<u>Fixed Assets</u>			
Tangible Fixed Assets	9	<u>111,522</u>	<u>114,620</u>
<u>Current Assets</u>			
Debtors	10	74,882	1,052
Cash at Bank		<u>534,846</u>	<u>380,404</u>
		<u>609,728</u>	<u>381,456</u>
<u>Current Liabilities</u>			
Creditors : Amounts falling due within one year	11	<u>20,677</u>	<u>8,057</u>
Total current assets less current liabilities		<u>589,051</u>	<u>373,399</u>
<u>Long term Liabilities</u>			
Creditors : Amount falling due after more than one year	12	29,321	34,315
Net Assets		<u><u>671,252</u></u>	<u><u>453,704</u></u>
<u>Funds</u>			
General	14	63,223	52,437
Designated	15	521,537	322,901
Restricted	16	86,492	78,366
		<u><u>671,252</u></u>	<u><u>453,704</u></u>

The financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime under the Companies Act 2006

Throughout this year, the Union was entitled to the audit exemption conferred by section 477 of the Companies Act 2006. No members of the Union have requested an audit by notice, being deposited under section 476 for the year.

The trustees and directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparing financial statements which give a true and fair view of the state of affairs of the Union as at the end of the financial period and of its net income for that period in accordance with the requirements of sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of the Act relating to financial statements, so far as they are applicable to the Union.

The financial statements were approved by the trustees and board of directors and signed on their behalf by:-



Siu Boon Ma
Director
Date : 21 May 2025

CHINESE ALLIANCE CHURCHES UNION (UK)
CASHFLOW STATEMENT
AS AT 31 DECEMBER 2024

Company Registration
Number : 4247363

	2024	2023
	£	£
Cash flows from operating activities:		
Net income/(expenditure) for the reporting period	217,549	192,601
Adjustments for:		
Depreciation	3,098	3,098
(Increase)/Decrease in Debtors	(73,830)	6,735
Increase/(Decrease) in Creditors	11,780	(1,898)
	<u>(58,952)</u>	<u>7,935</u>
Net Cash provided by operating activities	<u>158,597</u>	<u>200,536</u>
Financing activities		
Repayment of borrowing	(7,220)	(7,031)
Interest received from borrowing	3,066	3,138
Net cash provided by financing activities	<u>(4,154)</u>	<u>(3,893)</u>
Net Cash provided by operating activities	158,597	200,536
Net cash provided by financing activities	(4,154)	(3,893)
Change in cash and cash equivalents in the reporting period	<u>154,443</u>	<u>196,643</u>
Cash and cash equivalents at 1 January	<u>380,404</u>	<u>183,761</u>
Cash and cash equivalents at 31 December	<u>534,847</u>	<u>380,404</u>
Cash and cash equivalents comprise:		
Cash at bank	534,212	376,664
Cash in hand	634	3,740
	<u>534,846</u>	<u>380,404</u>

CHINESE ALLIANCE CHURCHES UNION (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

The principal accounting policies which have been applied consistently throughout the year are summarised below.

a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP(FRS102)) issued on October 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006.

b) Voluntary Income

Voluntary income is received in cash by way of donations, gifts and legacies.

Cash donations, gifts and legacies are included in full in the statement of financial activities as soon as they are received.

Income received by Gift Aids is included in gross in the statement of financial activities as soon as they are received.

c) Investment Income

Bank interests are included in the statement of financial activities on accrual basis.

d) Expenditure

All expenditure is included in the statement of financial activities. The value of purchase invoices received before the year end but not paid until after the year end has also been included in the statement of financial activities. Individual items of office furniture and equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

e) Taxation

The Union has been granted charitable status by HM Revenue and Customs and as such no tax charge arises on the results for the year.

f) Tax rebate

The Union can claim back the tax from HM Revenue and Customs on the income donated by its members who have signed Gift Aid declarations.

g) Tangible fixed assets and depreciation

Long leasehold building is capitalised at the purchase cost and depreciation is charged to write off the cost on a straight line basis over its expected useful life of 50 years.

h) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

CHINESE ALLIANCE CHURCHES UNION (UK)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

	General Fund £	Designated Fund £	Restricted Fund £	2024 Total £	2023 Total £
<u>2. Direct Charity Expenditure</u>					
Staff Work Expenses	1,958			1,958	417
Personnel Employment	19,187			19,187	16,188
	<u>21,145</u>	-	-	<u>21,145</u>	<u>16,605</u>
<u>3. Administration of the Union</u>					
Office Space Expenditure	4,800			4,800	4,800
Printing, Stationery and Advertising	194			194	212
Telephone and Internet Charges	233			233	323
Computer Equipment and Accessories				-	659
	<u>5,227</u>	-	-	<u>5,227</u>	<u>5,994</u>
<u>4. Projects Expenses</u>					
Programs and camps	4,376			4,376	10,371
	<u>4,376</u>	-	-	<u>4,376</u>	<u>10,371</u>
<u>5. Other Charges</u>					
Insurance	1,010			1,010	841
Sundry	84			84	159
Visa/License renewal	275			275	262
AGM	418			418	595
Bank Charges	85			85	188
	<u>1,871</u>	-	-	<u>1,871</u>	<u>2,045</u>
<u>6. Entrusted Funds Expenses</u>					
HKAM Fund-Personal			173,191	173,191	185,748
HKAM Fund-Projects			26,202	26,202	5,841
MAC Fund -Personal			85,579	85,579	93,335
MAC Fund -General			1,773	1,773	-
LAC Fund -Personal			31,239	31,239	27,591
LAC Fund -General			15	15	-
SLAC Fund -Personal			32,333	32,333	55,918
SLAC Fund -General			14,693	14,693	-
MAMF Fund -Personal			33,472	33,472	33,624
MAMF Fund -Gift Aid Return			-	-	29,189
BAC Fund - Personal			7,023	7,023	-
	<u>-</u>	-	<u>405,520</u>	<u>405,520</u>	<u>431,246</u>
<u>7. Mission Funds Expenses</u>					
CAWF		-		-	4,555
Ministries contribution		134,799		134,799	45,747
Short term Mission		2,923		2,923	3,740
Church planting and Support		112,367		112,367	69,131
Donation		1,000		1,000	1,000
Property expenses		10,905	-	10,905	10,131
	<u>-</u>	<u>261,994</u>	-	<u>261,994</u>	<u>134,304</u>
<u>8. Governance Costs</u>					
Independent Examiner's fees	560			560	540
Professional fees	69			69	48
	<u>629</u>	-	-	<u>629</u>	<u>588</u>

CHINESE ALLIANCE CHURCHES UNION (UK)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

<u>9. Tangible Fixed Assets</u>	Leasehold Buildings	Total
Cost		
At 1 January 2024	150,042	150,042
Additions	-	-
Disposal	-	-
	<u>150,042</u>	<u>150,042</u>
Depreciation		
At 1 January 2024	35,422	35,422
Charge for the year	3,098	3,098
Disposal	-	-
At 31 December 2024	<u>38,520</u>	<u>38,520</u>
Net Book Value		
At 31 December 2024	<u>111,522</u>	<u>111,522</u>
At 31 December 2023	<u>114,620</u>	<u>319,744</u>
	2024	2023
	£	£
<u>10. Debtors</u>		
Prepayment	4,102	1,052
Accrued Income	<u>70,780</u>	<u>-</u>
	<u>74,882</u>	<u>1,052</u>
<u>11. Creditors : Amounts falling due within one year</u>		
Mortgage (Note 12)	7,409	6,568
Accrued expenses	<u>13,268</u>	<u>1,489</u>
	<u>20,677</u>	<u>8,057</u>
<u>12. Creditors: Amount falling due after one year</u>		
Mortgages	<u>29,321</u>	<u>34,315</u>
	<u>29,321</u>	<u>34,315</u>

The bank loans are repayable by 240 monthly instalments as follows and are currently based on equal capital repayments :

	£
In one year or less	7,409
Between one and two years	7,409
Between two and five years	<u>21,912</u>
	<u>36,730</u>

CHINESE ALLIANCE CHURCHES UNION (UK)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

2024
£

13. Analysis of Net Assets Between Funds

	General Fund £	Designated Fund £	Restricted Fund (Property)	Restricted Fund £	Total Fund £
Property	-	111,522	-	-	111,522
Debtors	496	74,386	-	-	74,882
Cash at Bank and in Hand	63,286	372,359	38,711	60,489	534,846
Creditors < 1 year	(560)	(7,409)	-	(12,708)	(20,677)
Creditors > 1 year	-	(29,321)	-	-	(29,321)
	<u>63,223</u>	<u>521,537</u>	<u>38,711</u>	<u>47,781</u>	<u>671,252</u>

14. General Funds

	Balance 01/01/2024 £	Movements in funds		Balance 31/12/2024 £
		Income from £	Expenditure on £	
General Reserves	52,437	44,034	33,248	63,223
	<u>52,437</u>	<u>44,034</u>	<u>33,248</u>	<u>63,223</u>

15. Designated Funds

	Balance 01/01/2024 £	Movements in funds		Balance 31/12/2024 £
		Income from £	Expenditure on £	
Mission Fund	322,901	460,630	261,994	521,537
	<u>322,901</u>	<u>460,630</u>	<u>261,994</u>	<u>521,537</u>

Mission Fund

It is a pool of unexpended resources, held and maintained separately from other pools. It should only be used for the advancement of national and world-wide mission primarily, inclusive of maintenance of missionary activities, but not exclusively through church planting.

Designated Fund

A designated fund is a particular form of unrestricted fund, consisting of amounts of unrestricted funds which have been allocated or designated for specific purposes by the Union itself. The use of designated funds for their designated purposes will remain at the decision of the directors.

CHINESE ALLIANCE CHURCHES UNION (UK)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

16. Restricted Funds

	Balance	Movements in funds		Balance
	01/01/2024	Income	Expenditure	31/12/2024
	£	from	on	£
HKAM Personnel Fund	33,413	169,588	199,393	3,607
MAC Personnel Fund	(5,501)	92,852	87,352	(0)
LAC (YAF) General Fund	305	-	15	290
LAC (YAF) General Fund-Designated	1,606	30,998	31,240	1,364
SLAC General Fund	4,215	44,240	47,026	1,429
MAMF General Fund	5,617	68,948	33,471	41,094
BAC General Fund	-	7,020	7,023	(3)
<u>Union Property Fund</u>				
9 St sigrist property	2,906	-	-	2,906
LAC Property Fund	35,805	-	-	35,805
	<u>78,366</u>	<u>413,646</u>	<u>405,520</u>	<u>86,492</u>

HKAM Personnel Fund

It is a pool of unexpended resources, held and maintained separately from other pools. It should only be used for the employment of staff working for Hong Kong Alliance Mission.

MAC Personnel Fund

It is a pool of unexpended resources, held and maintained separately from other pools. It should only be used for the employment of staff working for Manchester Alliance Church.

SLAC General Fund

It is a pool of unexpended resources, held and maintained separately from other pools. It should only be used as general fund for the South London Alliance Church.

LAC General Fund (formerly known as YAF)

It is a pool of unexpended resources, held and maintained separately from other pools. It should only be used as general fund for Leeds Alliance church (formerly known as Yorkshire Alliance Fellowship).

MAMF General Fund

It is a pool of unexpended resources, held and maintained separately from other pools. It should only be used as general fund for Manchester Alliance Mandarin Fellowship.

Union Property Fund

The property is under the Union Property Fund which is under the restricted fund of the Union. The Union property fund assists the union in managing any properties purchased with the funding of member congregations.

Restricted Fund

Restricted funds are funds subject to specific conditions, imposed by the donors and binding on the directors or committee members of the Union. They represent unexpended restricted income and/or assets to which restrictions as to their use apply. The conditions may alternatively be imposed not by the donors but by the trusts relating to the donation.

CHINESE ALLIANCE CHURCHES UNION (UK)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

17. Movement in funds

<u>Designated funds</u>	<u>Total</u>	<u>General Fund</u>	<u>Designated Fund (Mission Funds)</u>	<u>Restricted Fund</u>
	£	£	£	£
MF transfer to MAC	25,167			25,167
MF transfer to LAC	4,667			4,667
MF transfer to MAC from ABS (Tobey)	5,000			5,000
MF transfer to Crewe from ABS	5,000		5,000	
MF transfer to SLAC from ABS to Pastor Wong	5,000			5,000
MF transfer to Crewe	13,152		13,152	
MF transfer to MAMF	2,917			2,917
MF CMA to MK	54,370		54,370	
	<u>115,273</u>	<u>-</u>	<u>72,522</u>	<u>42,751</u>
<u>Restricted funds</u>				
HKAM transfer to MAMFFaith church	5,138			5,138
HKAM transfer to LAC (NPAC)	2,851			2,851
HKAM transfer to GF	9,004	9,004		
HKAM transfer to SLAC (NPAC)	12,079			12,079
HKAM transfer to Pastor Lucho (NPAC)	2,851		2,851	
HKAM transfer to Pastor Lucho (Yan Fook)	5,892		5,892	
HKAM transfer to Pastor Lucho(Poon)	93		93	
HKAM transfer to Pastor Lucho	1,800		1,800	
SLAC GF (incorrectly allocated in YE 2023)	(10,901)		(10,901)	
	<u>28,807</u>	<u>9,004</u>	<u>(265)</u>	<u>20,068</u>

18. Company guarantee

Every member of the Association undertakes to contribute such amount as may be required not exceeding £1 to the assets of the association if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of association's debts and liabilities contracted before he ceased to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves.

19. Remuneration of employees

The average number of employees during the year is 16. The total remuneration paid to employees are as follows:

	<u>2024</u>	<u>2023</u>
	£	£
Salary	460,723	349,072
Employer's National Insurance	36,671	24,221
Employer's Pension	21,165	17,082
	<u>518,559</u>	<u>390,375</u>

Remuneration paid to employees are reimbursed by the relevant funds as follows:

	£	£
HKAM Personnel Fund	138,621	114,888
MAC Personnel Fund	85,356	93,705
MAMF Fund	12,659	22,571
LAC Fund	23,637	18,571
SLAC Fund	32,248	31,891
BAC Fund	6,989	-
General Fund	17,987	14,866
Mission Fund	188,423	78,461
Funds from sponsored churches through HKAM	12,639	15,422
	<u>518,559</u>	<u>390,375</u>

Remuneration breakdown aboved does not include relocation costs and pension management costs.
The pension scheme is a defined contribution scheme.

CHINESE ALLIANCE CHURCHES UNION (UK)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

20. Other Income

	<u>2024</u>			<u>2023</u>		
	General Fund	Designated Fund	Restricted Fund	General Fund	Designated Fund	Restricted Fund
	£	£	£	£	£	£
Pension scheme management	1,071		471	1,054		471
HKAM-CACU book keeper contribution	9,004			7,531		
Ministries support fund			145,013			154,265
CCIL Donation to Thailand/Christmas gift			20			5,340
CACU Donation			41,478			3,667
East London Project			4,068			4,068
Property		13,053			11,830	
	<u>10,075</u>	<u>13,053</u>	<u>191,050</u>	<u>8,585</u>	<u>11,830</u>	<u>167,811</u>

CHINESE ALLIANCE CHURCHES UNION (UK)

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF CHINESE ALLIANCE CHURCHES UNION (UK)

I report on the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024 which are set out on pages 9 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination, of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a member the Association of chartered certified accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hannah Murray FCCA

Hannah Murray Accountancy Ltd
61 Falconers Green
Westbrook
Warrington
Cheshire
WA5 7XF

Date: 21 May 2025






CACU AnnualTrustee and FinancialReport2024 Final V3

Final Audit Report

2025-05-21

Created:	2025-05-21
By:	Hannah Murray (info@hannahmurrayaccountancy.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAATrk65x-dqqkOP2kzNaudANNGh1ILbM-7

"CACU AnnualTrustee and FinancialReport2024 Final V3" History

-  Document created by Hannah Murray (info@hannahmurrayaccountancy.co.uk)
2025-05-21 - 08:03:37 GMT- IP address: 82.16.101.121
-  Document emailed to Siu Boon Ma (seabertm@gmail.com) for signature
2025-05-21 - 08:04:22 GMT
-  Email viewed by Siu Boon Ma (seabertm@gmail.com)
2025-05-21 - 08:38:12 GMT- IP address: 142.250.32.37
-  Document e-signed by Siu Boon Ma (seabertm@gmail.com)
Signature Date: 2025-05-21 - 08:40:03 GMT - Time Source: server- IP address: 92.40.212.54
-  Agreement completed.
2025-05-21 - 08:40:03 GMT