

**REGISTERED COMPANY NUMBER: 04318810 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1092533**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**NEW WRITING SOUTH**

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**NEW WRITING SOUTH**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 7</b>
<b>Independent Examiner's Report</b>	<b>8</b>
<b>Statement of Financial Activities</b>	<b>9</b>
<b>Balance Sheet</b>	<b>10</b>
<b>Notes to the Financial Statements</b>	<b>11 to 17</b>

---

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the Company during the year continued to be the development of under-represented writers and their work, and the engagement and development of new audiences to participate in and enjoy creative writing in all its forms.

The Trustees confirm that they have considered the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and planning future activities.

**Staff and Volunteers**

The company has the following staff for the period 2022/23:

CEO: Lesley Wood (Full-time)

Programme Manager: Sharon Duggal (Part-time, 2 days per week)

Digital and Marketing Manager: Ed Cottrell (Part-time, 2.5 days per week)

Producer: Liam Offord (Full-time)

Bookkeeping services provided by Steven Poulton.

**Board**

New Writing South is governed by a Board of Trustees; these volunteers of the charity and directors of the company. The minimum number of trustees is three and unless otherwise determined by a General Meeting no more than ten. Eight trustees served in 2022/23.

The Board meets at least four times a year, at quarterly intervals, and the Annual General Meeting precedes the Quarter 3 board meeting.

Working groups of trustees and staff (and third parties where helpful) are convened to support specific functions when required, notably recruitment, fundraising and community development.

New Writing South is grateful to retiring Board members Vanessa Gebbie, Rob Warr and Simon Richardson for their long-standing, committed service to the company. Incoming Chair, David Sheppard was joined by Vedrana Velickovic in 2022/23. Four new Trustees have joined the Board in 2023/24.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**The Coast is Queer LGBTQ+ Literature Festival**

The 3rd Coast is Queer LGBTQ+ literature festival returned after the 2021 pandemic-version online with a fully in-person programme at The Attenborough Centre for the Creative Arts (ACCA) on the University of Sussex campus in October 2022.

In partnership with Marlborough Productions, 15 panel and in-conversation events were produced over 3 days, involving 52 speakers with audiences over 1,200 including 260 students from the universities of Sussex and Brighton.

The festival provided a passport to a unique world of LGBTQ+ writers and thinkers, featuring some of the most exciting homegrown and international talent. Partnerships with our higher education institutions strengthened both programming and funding relationships with Dr Samuel Solomon (University of Sussex) and Dr Vedrana Velickovic (University of Brighton) joining the programming team alongside BBC Radio 4 Literature Producer, Simon Richardson and partners.

The programming team aims to bring the best examples of LGBTQ+ writing to the festival audiences and deliver the best insights into the writing process. A raft of world-class writers took to the stage including **Juno Dawson**, **Pajtim Statovci**, **Sarah Winman**, **Leone Ross**, **Mary Jean Chan**, **Neil Bartlett** and **Travis Alabanza**, alongside some of the UK's most promising emerging authors - **Julia Armfield**, **Okechukwu Nzelu**, **Jon Ransom** and **Tice Cin**.

"Laughter, tears, extraordinary candour and just about one of the most inspiring book events I've been to"  
Audience member

Talent development initiatives included a programme of masterclasses by visiting writers, screenings of short films by new queer filmmakers in partnership with the BFI and profiling regional LGBTQ+ heritage and arts initiatives including the Isle of Wight's Out On An Island collective, Devil's Dykes Poetry Network and Out on the Page.

The importance and relevance to the queer community is reflected in the following summary from Brighton's LGBTQ+ magazine, Scene: The Coast Is Queer excels in ensuring it is representative of not just the LGBTQ+ and queer communities but also gives care and consideration to platforming voices from older, disabled and migrant communities. What we end up with is a range of writers who offer a vivid rich seam of lived experience, sharing their creative narratives and ideas about writing, offering widely different insights into life, living and death and showcasing the very best of LGBTQ+ / queer writing in Britain today.

An uplift in New Writing South's NPO funding from Arts Council England for 2023-26, alongside the significant in-kind contribution of a fully staffed venue for the festival at ACCA, has guaranteed the future of The Coast is Queer and opens up potential to develop new national and international partnerships, work more closely with the local and student communities, to grow momentum and build new audiences.

**Writer Development Programme**

NWS Writer Development Programme aims to support the careers of under-represented writers through a mix of tutor-led and self-directed education activities, writer residencies, community projects and partner support.

**1. Writers Week funded by ALCS**

A highlight of NWS's education calendar was the Writers' Week series of sold-out, online panel events, talks and career advice sessions with award winning writers including poets **Roy McFarlane** and **John McCullough**, historical fiction writers **Fran Quinn** and **Louise Hare**, novelist **Bethan Roberts**, agents and editors **Samar Hammam** and **Sean Campbell**, writer/mentor **Beth Miller** and representatives from Authors' Licensing & Collecting Society (ALCS), Society of Authors and Royal Literary Fund.

**2. Tutor-led Courses and Masterclasses**

Tutors teaching courses in and masterclasses in 2022/23 reads like a who's who of diverse British writers. **Kerry Young**, **Cathy Rentzenbrink**, **Sascha Akhtar**, **Jen Calleja** and **Wendy Erskine** taught highly acclaimed courses in novel, short story, memoir and poetry writing.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

Jacob Ross, Anita Sethi, Hannah Lowe, Travis Alabanza, Verity Spott, Declan Wiffen, Suhayla El Bushra and Salena Godden's masterclasses ranged from writing character to writing nature, via screen writing, verse and old-fashioned story telling. Over 90% of participants on courses and masterclasses rated their experience as Very Good or Excellent.

"I really enjoyed it. The writing exercises were helpful. And (the tutor) was really good at including everyone. It was particularly good as a person of colour (POC) to see another POC talking about a subject usually so dominated by white middle class men."

Course participant

**3. Online Courses**

In the wake of pandemic in-person course closures, a mix of excellent, free and paid-for self-directed online courses have been commissioned which remain available on NWS website. Caleb Parkin, Judith Bryan, Louise Tondeur and Katy Massey's popular courses have extended NWS's geographical reach and strengthened our accessible offer in perpetuity.

**4. Writer Residencies at West Dean College**

Now in its third year, the partnership with West Dean College has hosted three residencies for outstanding writers of colour: Courtia Newland, Catherine Johnson and Hannah Lowe. The impact of the residency scheme goes beyond the benefits for the writers themselves as West Dean accepts their first person of colour to undertake a PhD and former resident Salena Godden is offered an Honorary Fellowship.

Preti Taneja and Okechukwu Nzelu will undertake NWS residencies at West Dean in 2023/24.

**5. NWS21 writer development programme**

Six participants completed the 2-year bespoke writer development for women writers of colour and have joined NWS's new Fellows Programme, where they will continue to benefit from career opportunities, advice and mentoring.

"My confidence has soared in a very down to earth way. I've made daily commitments to writing that feels unshakeable. Foundational, even. Without embarrassment I can now say I am a writer."

NWS21 participant and NWS Fellow

**6. Future Writers funded by Amazon Literary Foundation**

A schools residency programme in Crawley, in partnership with Brighton Open Minds project, which saw award-winning author and children's favourite, Patrice Lawrence, working with primary school children at Seymour School to encourage creative writing and provide a positive role model for children of colour aspiring to be writers.

"I am absolutely blown away by the energy and creativity of the workshops"

Class Teacher

**Community Projects**

The **Writing Around The Kids** project has delivered creative writing workshops for mothers of young children from working class backgrounds in Crawley, Hastings, Littlehampton and Brighton. Working in partnership with local museums, an anthology of participants' writing has been published in each town, and a regular podcast and online drop-in sessions offer alumni insights into professional writers' lives alongside tips and prompts to support their ongoing creative practice.

**Telling Our Stories**, delivered in partnership with RISE domestic abuse charity, is a two-year project building on the 2020 story-telling project run by Sharon Duggal with the Hangleton and Knoll Multicultural Women's Group. NWS Fellows will receive continuing professional development in running trauma-informed workshops in the community before working with women's groups in and around Brighton.

"I missed my family a lot these days and I am feeling not well sometimes but this workshop help me to talk about what I love and belong to and was really excellent. I am pleased that I could make it"

Telling Our Stories participant

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

NWS has been a supporting partner in **We See You Now**, a landscape and literature project for Global Majority writers which interweaves trans-global perspectives on the multiple identities of the Southdowns coastal landscape, led by **Alinah Azadeh** and Writing Our Legacy.

**Other activities** included sponsoring career development panels and writers talks at Hastings Litfest, Brighton Book Festival and the Common Threads: Black and Asian British Women's Writers International Conference at the University of Brighton, a retreat for mid-career writers in Crawley, and funding advice and support for individual writers. NWS is a member of the national network of Writing Development Agencies and the Brighton & Hove Culture Alliance and delivers the South East region Free Reads scheme for The Literary Consultancy.

**Marketing and Communications**

Writing is a solitary artform and New Writing South remains in close and regular communication with writers through social media and a frequent newsletter to sustain a sense of community.

New social media followers were reached across various platforms:

<b>Social Media Channel</b>	<b>2021 - 2022</b>	<b>2022-2023</b>
Facebook	3,280	3,117
Twitter	7,710	8,000
Instagram	1,146	1,405
Newsletter Mailing List	2,360	2,392

The newsletter has a very engaged audience, with 54% of our readers opening emails 'often'.

New Writing South website recorded a 27.39% increase in the number of users to the site, and 17.29% more pageviews.

	<b>2021 - 2022</b>	<b>2022-2023</b>
Website Visitors	12,643	16,106
Web Page Views	37,370	43,832

Independent social media channels are utilised for The Coast is Queer festival in order to reach its target market. Currently, the festival has 1,240 followers on Instagram, 1,338 on Twitter - a 40% increase since announcing the 2023 programme - and 491 subscribers to the dedicated newsletter.

Over 80 subscribers joined the New Writing South mailing list after booking onto The Coast is Queer.

**FINANCIAL REVIEW**

**Financial position**

The total income for 2022/23 was £189,454 (2021/22: £306,260) and total expenditure was £165,185 (2021/22: £290,758) with funds carried forward increasing to £151,745 (2021/22: £127,476) of which £139,924 is unrestricted.

Lower income and expenditure levels for 2022/23 reflect the post-pandemic change of business model. New Writing South's partnership with the Creative Writing Programme (CWP) was dissolved at the point when the charity relinquished central Brighton premises and CWP moved their courses online. The partnership had accounted for over 45% of turnover and activity. A Cultural Recovery Fund Grant in 2020/21 helped the charity transition to a new business model focussing in direct support for under-represented writers and building the scope and scale of The Coast is Queer Literature Festival.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**FINANCIAL REVIEW**

**Reserves policy**

Following Arts Council England recommendations and with the understanding that New Writing South will need to invest in future income-generating activities to mitigate for lost income, the Reserve Policy established by the Board in 2021/22 will be maintained. The charity has set reserves at 3 months' operating costs plus winding up costs, or approximately £58,000 at the current operating level. An additional £29,000, or 50% of winding up costs, is working cash allocated to cover negative activities, R&D, business interruption and associated costs.

Unrestricted reserves were £139,924 at the end of March 2023.

While New Writing South faces a number of risks in this difficult time, the Trustees are of the view that the charity has a solid reserves position and enough incoming resources to cover costs and therefore remain a going concern for the coming 12 months.

The Trustees review the policy and progress towards meeting the target level of reserves annually.

**FUTURE PLANS**

Given the economic climate and rising costs, the next few years are set to be challenging for the charity and we will need to be responsive and adapt to the new and fast-changing world around us. We are grateful for NPO funding from Arts Council England for 2023-2026 including an uplift toward production costs for The Coast is Queer, which will provide relative security that underpins future fundraising efforts.

Our vision of a vibrant, inclusive environment for creative writing that enables everyone to explore and create culture will shape the decisions we make to ensure New Writing South is able to produce high quality, inclusive cultural experiences and opportunities for diverse communities, long into the future. Expanding the scale and scope of The Coast is Queer and further developing our work beyond Brighton, especially in Crawley and Eastbourne, will be key to achieving that vision in the South East.

We will use Arts Council England's four Investment Principles as a framework for developing our offer to under-represented writers and the company itself. We will develop more robust and relevant evaluation methodology that informs future programming, supports marketing and comms to extend our reach and makes the case for the value of the arts, and particularly creative writing, in everyone's life.

A new senior management role of Artistic Director will be created in 2023 to strengthen programming and expand fundraising capacity. Returning part-time to office-based working after 3 years' working from home has revitalised the staff team and enabled closer working with the Board including 5 new members who bring a range of invaluable skills and lived experience to the charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company is a charity registered with the Charity Commission. The liability of each member is limited to £1.00, whilst being a member or within one year after they cease to be a member, in the event of the company being wound up.

**Recruitment and appointment of new trustees**

Members of the Board are recruited for their knowledge of the work of literature and charitable organisations and for their ability to contribute to the aims of New Writing South. Recruitment embraces canvassing amongst arts organisations and contacts and advertising.

Board members are the trustees of the registered charity and comprise a maximum of 15 persons, who are elected by an ordinary resolution of the members of the company. The Board has the power to appoint directors who hold office until submitted for re-election at the next AGM. The Chair is elected by the Board. Directors are appointed for a period of three years and may be re-appointed, subject to provisions in the Articles. There were four directors at the balance sheet date. A further four directors have been recruited in 2023/24. A representative from Arts Council England may attend as an observer.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

New directors are provided with a pack of information including the Memorandum and Articles of Association, the business plan and financial information, management structure and activity programmes. The aim is to ensure that new directors commence with a good understanding of the background and the current issues facing New Writing South. External training is offered where this would contribute to understanding of the trustee's roles.

**Risk management**

New Writing South maintains a Risk Register which helps us anticipate risks to the charity, assess their likely impact and plan how to mitigate and manage them. Risk is monitored quarterly by the Board and the Risk Register is updated annually in March.

New Writing South has a Safeguarding Policy which is reviewed on a yearly basis in June.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04318810 (England and Wales)

**Registered Charity number**

1092533

**Registered office**

9 Jew Street  
Brighton  
BN1 1UT

**Trustees**

Ms V R Gebbie (resigned 1/6/2022)  
Mr S D Richardson (resigned 22/11/2022)  
Mr R Warr (resigned 27/10/2022)  
Dr K Massey  
Ms A Z Solis (resigned 1/6/2022)  
Ms P T Felix  
Ms V Velickovic (appointed 27/10/2022)  
Mr D W Sheppard (appointed 3/1/2023)  
Ms A R Fellows (appointed 20/10/2023)  
Ms A L Hayward (appointed 20/10/2023)  
Ms A Burt (appointed 1/11/2023)  
Ms M Richards (appointed 1/11/2023)

**Company Secretary**

Ms L E Wood

**Independent Examiner**

Dr Shona F Wardrop C.A.  
Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

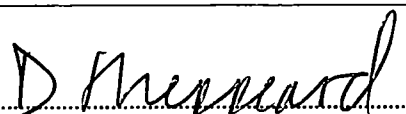
Approved by order of the board of trustees on 14/11/23 and signed on its behalf by:



**NEW WRITING SOUTH (REGISTERED NUMBER: 04318810)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

  
.....  
Mr D W Sheppard - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NEW WRITING SOUTH**

---

**Independent examiner's report to the trustees of New Writing South ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

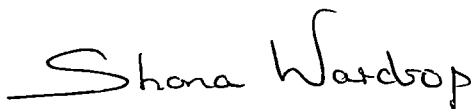
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr Shona F Wardrop C.A.  
The Institute of Chartered Accountants of Scotland

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

Date: ..... 14 | 11 | 23 .....

**NEW WRITING SOUTH****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	128,686	22,459	151,145	242,359
<b>Charitable activities</b>					
Charitable Activities		38,309	-	38,309	63,901
<b>Total</b>		<u>166,995</u>	<u>22,459</u>	<u>189,454</u>	<u>306,260</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable Activities		<u>153,572</u>	<u>11,613</u>	<u>165,185</u>	<u>290,758</u>
<b>NET INCOME</b>		13,423	10,846	24,269	15,502
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		126,501	975	127,476	111,974
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>139,924</u>	<u>11,821</u>	<u>151,745</u>	<u>127,476</u>

The notes form part of these financial statements

**NEW WRITING SOUTH (REGISTERED NUMBER: 04318810)****BALANCE SHEET****31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	8	2,828	-	2,828	874
Cash at bank and in hand		153,663	11,820	165,483	159,190
		<u>156,491</u>	<u>11,820</u>	<u>168,311</u>	<u>160,064</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(16,566)	-	(16,566)	(32,588)
		<u>139,925</u>	<u>11,820</u>	<u>151,745</u>	<u>127,476</u>
<b>NET CURRENT ASSETS</b>					
		<u>139,925</u>	<u>11,820</u>	<u>151,745</u>	<u>127,476</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>139,925</u>	<u>11,820</u>	<u>151,745</u>	<u>127,476</u>
<b>NET ASSETS</b>					
		<u>139,925</u>	<u>11,820</u>	<u>151,745</u>	<u>127,476</u>
<b>FUNDS</b>	10				
Unrestricted funds				139,925	126,501
Restricted funds				11,820	975
<b>TOTAL FUNDS</b>				<u>151,745</u>	<u>127,476</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14/11/23 and were signed on its behalf by:

  
Mr D W Sheppard - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the entity and are rounded to the nearest pound.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

There are no estimates and assumptions that are considered to have a significant risk of causing a material adjustments to the financial statements in a future period.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment        - 33% on cost

**Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

## **NEW WRITING SOUTH**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MARCH 2023**

#### **1. ACCOUNTING POLICIES - continued**

##### **Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Basic financial instruments**

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest method.

#### **2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	1,152	305
Gift aid	1,058	-
Grants	148,935	242,054
	<u>151,145</u>	<u>242,359</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Arts Council England - National Portfolio Organisation	126,477	126,477
Arts Council England - Loneliness	-	23,089
Arts Council England - Culture Recovery Fund	-	73,100
Jerwood Arts	2,438	12,188
Heart of Hastings	-	7,200
ALCS Cultural Support and Development Fund	3,700	-
Amazon Literary Partnership	5,000	-
Littlehampton BC	800	-
Crawley BC	570	-
National Heritage Lottery Fund	9,950	-
	<u>148,935</u>	<u>242,054</u>

**NEW WRITING SOUTH****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	-	299
Independent Examiners' fee	2,520	2,400
	<u>2,520</u>	<u>2,400</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

During the year a payment of £200 was paid to one trustee for consultancy fees as permitted by the charity's constitution.

**Trustees' expenses**

During the year there were trustees' expenses reimbursed of £36 (2022: £105).

**5. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	96,361	114,662
Social security costs	3,699	5,924
Other pension costs	4,361	5,160
	<u>104,421</u>	<u>125,746</u>

The total paid to Key Management Personnel was £51,168 (2022: £47,519).

The average monthly number of employees during the year was as follows:

	2023	2022
Average number of employees	4	5
	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	133,982	108,377	242,359
<b>Charitable activities</b>			
Charitable Activities	63,901	-	63,901
<b>Total</b>	<u>197,883</u>	<u>108,377</u>	<u>306,260</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	183,356	107,402	290,758
	<u>183,356</u>	<u>107,402</u>	<u>290,758</u>

**NEW WRITING SOUTH****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>			
	Unrestricted funds £	Restricted funds £	Total funds £
<b>NET INCOME</b>	14,527	975	15,502
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	111,974	-	111,974
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>126,501</u>	<u>975</u>	<u>127,476</u>
<b>7. TANGIBLE FIXED ASSETS</b>			
			Computer equipment £
<b>COST</b>			
At 1 April 2022 and 31 March 2023			<u>2,353</u>
<b>DEPRECIATION</b>			
At 1 April 2022 and 31 March 2023			<u>2,353</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023			<u>-</u>
At 31 March 2022			<u>-</u>
<b>8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	2023	2022	
	£	£	
Trade debtors	1,450	-	
Other debtors	503	2	
Prepayments and accrued income	875	872	
	<u>2,828</u>	<u>874</u>	



**NEW WRITING SOUTH****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023****9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	10,997	18,933
Social security and other taxes	1,551	1,773
Other creditors	1,460	1,401
Accruals and deferred income	2,558	10,481
	<u>16,566</u>	<u>32,588</u>

**10. MOVEMENT IN FUNDS**

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	126,501	5,974	132,475
Designated Funds - Telling Our Stories	-	6,000	6,000
Designated Funds - The Coast is Queer 2023	-	1,450	1,450
	<u>126,501</u>	<u>13,424</u>	<u>139,925</u>
<b>Restricted funds</b>			
Jerwood Arts	975	(975)	-
Amazon Literary Partnership	-	2,153	2,153
National Heritage Lottery Fund	-	9,667	9,667
	<u>975</u>	<u>10,845</u>	<u>11,820</u>
<b>TOTAL FUNDS</b>	<u>127,476</u>	<u>24,269</u>	<u>151,745</u>

**NEW WRITING SOUTH****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	159,545	(153,571)	5,974
Designated Funds - Telling Our Stories	6,000	-	6,000
Designated Funds - The Coast is Queer 2023	1,450	-	1,450
	<u>166,995</u>	<u>(153,571)</u>	<u>13,424</u>
<b>Restricted funds</b>			
Jerwood Arts	2,438	(3,413)	(975)
Amazon Literary Partnership	5,001	(2,848)	2,153
National Heritage Lottery Fund	9,950	(283)	9,667
ALCS Cultural Support and Development Fund	3,700	(3,700)	-
Littlehampton BC	800	(800)	-
Crawley BC	570	(570)	-
	<u>22,459</u>	<u>(11,614)</u>	<u>10,845</u>
<b>TOTAL FUNDS</b>	<u>189,454</u>	<u>(165,185)</u>	<u>24,269</u>

**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	111,974	14,527	126,501
<b>Restricted funds</b>			
Jerwood Arts	-	975	975
	<u>111,974</u>	<u>15,502</u>	<u>127,476</u>
<b>TOTAL FUNDS</b>	<u>111,974</u>	<u>15,502</u>	<u>127,476</u>

**NEW WRITING SOUTH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	197,883	(183,356)	14,527
<b>Restricted funds</b>			
Loneliness	23,089	(23,089)	-
Jerwood Arts	12,188	(11,213)	975
Culture Recovery Fund	73,100	(73,100)	-
	<u>108,377</u>	<u>(107,402)</u>	<u>975</u>
<b>TOTAL FUNDS</b>	<u>306,260</u>	<u>(290,758)</u>	<u>15,502</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.