

NORTHAMPTON TOWN FC COMMUNITY TRUST

England & Wales · Charity number 1092502

Details

Other names	NORTHAMPTON TOWN F.C. FOOTBALL IN THE COMMUNITY PROGRAMME
Status	Registered
Legal form	Charitable company
Company number	04141812
Registered	2002-06-18
Register	View on the Charity Commission register

Contact

Address Northampton Town FC
Sixfields Stadium
Upton Way
Northampton
NN5 5QA

Phone 01604683726

Email community@ntfc.co.uk

Website www.ntfccommunity.co.uk

Activities

Objects: The charity's objects ("the Objects") are for the public benefit and are restricted to the following: To further and benefit the inhabitants of Northamptonshire without distinction of sex, sexual orientation, race or of political, religious or other opinions in particular through the use of football and other sports as a tool to connect communities, to promote good health, to help educate with the objective of improving the lives of the said inhabitants.

Activities: Our mission is to use the unique appeal of Northampton Town FC to deliver activities that connect our communities and improve peoples lives across Northamptonshire. Our work covers four core key themes of: Education, Disability & Inclusion, Health & Wellbeing and Sports Participation to support people of all ages.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** NORTHAMPTONSHIRE
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£1,447,761	£1,436,868	£237,002	50
2024-07-31	£1,150,979	£1,145,685	£226,109	43
2023-07-31	£924,492	£873,509	£220,815	40
2022-07-31	£723,151	£676,374	£169,832	30
2021-07-31	£550,120	£511,189	£123,055	24
2020-07-31	£417,366	£395,200	-	-

Trustees

Name	Role	Appointed
Scott Desborough	Chair	2018-10-18
Brandon William Ransley		2022-03-16
David Croot		2015-01-15
Deborah Mattock		2022-03-16
James Stephen Whiting		2017-12-19
Kerry Downes		2026-05-08
Mary Elizabeth Balchin-Love		2022-03-16
Matthew John May		2018-11-02
Sarah Brinkley		2025-10-13
Simon Peter Jones		2022-03-16
Terence John Hollowell		2019-12-04

NORTHAMPTON TOWN FC COMMUNITY TRUST

England & Wales - Charity number 1092502

Accounts

REGISTERED COMPANY NUMBER: 04141812 (England and Wales)
REGISTERED CHARITY NUMBER: 1092502

Report of the Trustees and
Audited Financial Statements
for the Year Ended 31st July 2025
for
Northampton Town FC Community Trust
(A Company Limited by Guarantee)

Cheney & Co
Statutory Auditor
310 Wellingborough Road
Northampton
NN1 4EP

Northampton Town FC Community Trust

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for the year ended 31st July 2025

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Report of the Trustees
for the year ended 31st July 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's Report

As Chair, I am once again incredibly proud to reflect on another year of growth, impact and achievement for Northampton Town F.C. Community Trust. We have expanded both in size and reach, strengthening our programmes and deepening our connections across the county. Our Social Value Report once again demonstrated the scale of our work, with a total social value just short of £4 million - a powerful reflection of the difference being made in our communities every day.

This year saw our education offer expand with the launch of a new degree programme, allowing young people access to higher education opportunities without having to move away from home. Our team expansion included the key appointment of our first-ever Fundraising Manager, enabling us to grow new partnerships and income streams to strengthen our long-term sustainability, and I am excited to see how this role progresses.

We were incredibly proud to host our first Iftar at Sixfields Stadium this year. Supported by the Premier League Fans Fund, the event brought communities together, strengthened relationships and reinforced our commitment to inclusion.

It has also been a year of significant recognition. Our 'Cobblers Tackle Food Waste' initiative won the BASIS Award for Best Fan Engagement - seeing off competition from some big players including the Champions League Final and Arsenal F.C. - and the same initiative secured the EFL Green Award for sustainability, having been shortlisted for the third consecutive year. These awards clearly highlight our commitment to environmental responsibility.

On the pitch, our Women's Team achieved their highest-ever FA Women's National League finish, ending the season second in Division One (Midlands) of the National League and retaining the County Cup with a win over local rivals Peterborough United - a tremendous achievement.

This period marks the final year of our current strategic plan and work has already begun on developing our new strategy, which will be unveiled in the next year. As we look ahead, we remain ambitious and more committed than ever to supporting our community.

Equally important is the fact that 2026 will see a landmark moment as we celebrate our 25th anniversary as a charity. This milestone will provide an opportunity not only to reflect on how far we have come, but to look forward with confidence and purpose for the next chapter of our journey.

This year we said goodbye to two of our long-serving Trustees and, on behalf of the Board, I would like to extend our sincere gratitude for their years of service.

In addition, I would like to thank our CEO Phill and his wonderful team, as well as our volunteers, partners and supporters whose incredible passion and generosity drives us towards achieving our goals. As ever, I would also like to thank our colleagues at Northampton Town FC, particularly Kelvin, James, Nick, Gareth and the Commercial Team for their continued support and kindness.

Indeed, a huge thank you to everyone who takes time to engage with and support Northampton Town F.C. Community Trust - your commitment continues to make our work possible.



Scott Desborough
Chair of Trustees
18th March 2026

Report of the Trustees
for the year ended 31st July 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mission Statement

Our mission is to use the unique appeal of Northampton Town FC to deliver activities that connect our communities and improve people's lives.

Charity Objects and Outcomes

The objects of the charity are to further and benefit the inhabitants of Northamptonshire without distinction of sex, sexual orientation, race or of political, religious or other opinions in particular through the use of football and other sports as a tool to connect communities, to promote good health, to help educate with the objective of improving the lives of the said inhabitants.

To do this there are three outcomes the community trust focus on:

1. Improved Health and Wellbeing
2. Stronger, Safer, Connected Communities
3. Enhanced Life Opportunities

Our outcomes also link closely and contribute to the UN sustainable goals of 'Quality Education' , 'Good Health and Wellbeing' and 'Reduced Inequalities. The work we deliver is categorised into four core areas.

1. Education and Skills
2. Health and Wellbeing
3. Disability, Inclusion and Participation
4. NTFC experiences

We referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future services.

Delivering the Charities Outcomes

We hold an annual review of the company's objectives to make sure we are achieving the smart targets set by the board, we focus on key achievements set against the objectives. A theory of change is in place which is reported back on annually to track progress. The review also helps the charity to focus on our aims within the community, we have referred to the guidance contained in the charity commissions general guidance on public benefits when reviewing our aims and objectives when planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Report of the Trustees
for the year ended 31st July 2025

OBJECTIVES AND ACTIVITIES

Significant activities

How our activities deliver public benefit

Northampton Town FC Community Trust exists to improve the lives of people across Northamptonshire by using the power of sport and the reach of Northampton Town Football Club to connect communities and improve peoples lives. The trustees have had due regard to the Charity Commission's guidance on public benefit when reviewing the Trust's aims, objectives and activities.

The Trust delivers a range of inclusive programmes designed to support people of all ages, particularly those living in areas experiencing higher levels of inequality and deprivation. During the year the Trust delivered 30 projects across its core programme areas of education and skills, disability, inclusion and participation, health and wellbeing, and NTFC experiences. These programmes are designed to contribute to three key strategic outcomes: improved health and wellbeing, enhanced life chances, and stronger, safer and more connected communities.

During 2024-25 the Trust supported 6,636 individuals across Northamptonshire through its programmes and activities. The Trust has continued to strengthen its monitoring and evaluation processes, including the development of enhanced equality, diversity and inclusion (EDI) measurement tools. Through this work the Trust has been able to better understand the demographics of those it supports, with 21% of participants engaging in programmes during the year identifying as coming from ethnic minority backgrounds.

The Trust continues to focus its work on supporting communities across Northamptonshire, with particular attention given to areas experiencing social and economic inequalities. Working closely with Northampton Town Football Club and community partners, the Trust organised a Christmas toy drive during the year which collected gifts for distribution through Northamptonshire Children's Trust and for young people attending the Trust's Holiday Activities and Food programmes.

The Trust also continues to use the football club as a platform to bring communities together. During the year, and with support from the Premier League Fans Fund, the Trust hosted its first community Iftar event at Sixfields Stadium. The event welcomed representatives from eleven local mosques alongside community leaders and stakeholders, creating an opportunity to strengthen relationships between communities and promote greater inclusion across the county.

The sections that follow provide further detail on the Trust's activities and achievements across each of its core programme areas and demonstrate how these activities deliver public benefit to the communities served

Northampton Town FC Community Trust continues to deliver a broad range of programmes designed to promote inclusion, increase participation in sport and physical activity, and support stronger and more connected communities. This work is led by dedicated project leads covering disability, inclusion, and women and girls' development, ensuring targeted provision that responds to the needs of different communities across Northamptonshire.

The Trust's disability programmes support more than 150 participants each week through both pan-disability football and targeted provision, including powerchair football, cerebral palsy football and Down's syndrome football. The Northampton Town Multi-Disabled Football Club continues to compete in a programme of fixtures within the BOBI League, providing participants with opportunities to represent the football club competitively. Players were also given the opportunity to take part in a "Play on the Pitch" experience at the end of the season, further strengthening engagement and aspiration. We also continue to deliver the successful Every Player Counts programme, a weekly football session for individuals living with physical disabilities or mental health challenges. This programme has worked closely with local organisations including teamwork trust, St Andrew's Healthcare and the bridge substance misuse programme to support patients recovery.

During the year the Trust also introduced the FA Comets programme, creating further opportunities for disabled participants to access structured football activities within a supportive environment

The Trust's Inclusion team continued to deliver the Premier League Kicks programme, providing free football and multi-sport sessions in areas of higher deprivation across Northamptonshire. Sessions were delivered at seven community sites, including two girls-only sessions, with 266 young people participating across 245 sessions. The programme continues to engage a higher proportion of participants from diverse backgrounds compared with the county average. Evaluation data shows that 90% of participants reported increased confidence, while 76% reported feeling more comfortable speaking in front of others. Participants also reported improved relationships with people from different backgrounds, with a 20% increase in responses relating to positive social interaction. By providing structured evening activities in areas identified as experiencing higher levels of anti-social behaviour, the programme continues to contribute to improved community relations and safer neighbourhoods.

Report of the Trustees
for the year ended 31st July 2025

OBJECTIVES AND ACTIVITIES

Alongside regular weekly provision, the Trust continued to deliver food and multi- sports holiday activity camps during the Christmas, Easter and summer school holidays. These programmes support young people from areas of higher deprivation by providing access to free holiday activities alongside a healthy meal. With support from local partners including Hilton Northampton and funding from Northamptonshire Sport, activities were delivered at the football stadium and helped to address issues such as holiday hunger. Participants also benefited from additional support initiatives including the Trust's Christmas toy drive and the Reboot project, which provides access to donated football boots.

The Trust also continued to deliver the Anti-Crime Ambassador programme, funded by West and North Northamptonshire Councils. This initiative works with secondary school-aged young people to raise awareness of the risks and consequences associated with knife crime. During the year the programme engaged 80 young people through educational workshops and activities designed to encourage positive decision-making.

Support from the Premier League Charitable Fund enabled the Trust to launch Project Proud To Be, a new initiative focused on strengthening engagement with under-represented communities across Northamptonshire. The project engaged 276 participants and culminated in the Trust hosting its first community Iftar event at the football stadium, helping to build stronger relationships between communities and making the football club more accessible and welcoming to a wider audience.

The Trust's sports participation pathway continues to provide opportunities for individuals of all ages to access football and physical activity. During the year, 393 women and girls engaged in programmes across the Trust's female football pathway. Opportunities range from introductory participation sessions such as FA Wildcats, Monday Night Legends and Skills Centres, through to team-based provision including grassroots teams, the Player Development Centre and the Northampton Town Women's First Team and Development Team. This structured pathway enables participants to progress from early engagement in football through to participation at a competitive level.

The Trust also continued to deliver the FA Emerging Talent Centre programme, providing talented girls with access to high-quality coaching as part of the England talent pathway. The programme is delivered in partnership with Northamptonshire FA and the University of Northampton and is now in its third year. Across the women and girls pathway, 81% of participants reported an increase in their physical activity levels.

During the year the Trust also launched Female Football Futures, an eight-week programme designed to support the development of new female football coaches. Participants receive practical coaching experience alongside access to formal qualifications including the FA Introduction to Coaching Football course and UEFA C licence. The programme engaged 20 participants during the year, with several progressing into further coaching development opportunities.

It was another successful year for Northampton Town Women, who achieved their highest ever league finish in the FA Women's National League, finishing second and narrowly missing out on promotion to tier 3. The team also retained the County Cup with a victory over Peterborough United in the final. Three fixtures were hosted at Sixfields Stadium during the season, attracting record attendances and further raising the profile of women's football locally. Players also undertook community visits to grassroots clubs and schools, with these engagements and stadium matchdays continuing to inspire the next generation of female footballers across Northamptonshire.

Health and Wellbeing

Improving the physical and mental wellbeing of local communities remains a key priority for the charity. During the year, a total of 955 individuals were supported through our health and wellbeing programmes.

Our Extra Time Hubs programme continued to provide regular opportunities for older adults to come together and take part in weekly social and physical activities designed to reduce loneliness and isolation. As a result of participating in the programme, 71% of attendees reported an improvement in their mental wellbeing. During the winter period, the charity also hosted a warm space at the football stadium, offering older residents a welcoming space to stay warm, connect with others and access a free hot meal.

The charity also continued to deliver a number of successful physical health initiatives, including Man v Fat and Fit Cobblers, which encourage participants to improve their fitness and adopt healthier lifestyles. Collectively, participants across these programmes lost a total of 475kg in weight during the year, with 50% achieving a weight reduction of at least 5% of their starting body weight.

Recognising the increasing prevalence of poor mental health among children and young people locally, the charity continued to deliver the Team Talk programme, funded by BBC Children in Need. This innovative programme supports young people to better understand and manage their emotions through structured sessions that explore a range of wellbeing themes. The programme incorporates the experiences of Northampton Town FC Academy players to help engage participants and encourage open discussion around mental health.

Report of the Trustees
for the year ended 31st July 2025

OBJECTIVES AND ACTIVITIES

The charity also continued to deliver NHS Health Checks across Northamptonshire through a commission from the local Public Health team. During the year, 724 free health checks were delivered within community settings and workplaces. These checks provide individuals with accessible opportunities to understand their health risks and receive advice on preventative health measures. The programme also enables participants to be signposted to further support services where additional intervention may be required.

During the year the charity secured funding to deliver a new collaborative mental health initiative, Team Mates, working in partnership with Saints Foundation and Steelbacks Foundation. The programme aims to improve men's mental health by creating safe spaces for conversation alongside structured football-based activities such as walking football. Early feedback from participants has been positive, with the project helping to encourage open discussion around mental health while promoting physical activity. The charity looks forward to developing and expanding this programme further in the coming year.

Report of the Trustees
for the year ended 31st July 2025

OBJECTIVES AND ACTIVITIES

Public benefit

Below outlines a departmental breakdown of how our work further delivers public benefit

Education and Skills

Education and employability programmes remain a central area of activity for Northampton Town FC Community Trust, supporting the Trust's aim of improving life chances for children, young people and adults across Northamptonshire.

Through the Premier League Primary Stars programme and the targeted secondary school intervention programme Reset, the Trust supported 2,062 pupils during the year. These programmes use the power of football to engage pupils in learning, improve behaviour and support educational attainment. The Reset programme specifically targets pupils at risk of exclusion from mainstream education, providing structured support to help them remain engaged in school. Evaluation of academic interventions shows that 95% of pupils supported demonstrated increased confidence in literacy or numeracy.

The Trust also continued to expand its work supporting children, young people and families to engage with sustainability and environmental awareness. During the year the Trust once again participated in Planet League, a national sustainability initiative encouraging young people and families to adopt more environmentally responsible behaviours. Alongside this, the Trust continued to deliver the Cobblers Tackling Food Waste programme, to encourage households, schools and businesses to reduce food waste and improve recycling practices.

> 2,096 households engaged through matchday events, school workshops, business outreach and community activities

> 2,300 children participating in assemblies, workshops and educational activities across 17 schools

> 4.5 tonnes of food waste diverted through school-based initiatives

>Engagement from 61 businesses and organisations

>An 11% increase in household and business food caddy usage during the project period

>1,115 sustainability challenges completed through the Planet League platform

>379 individuals engaged through sustainability events and business forums

Council data indicates that participation in the programme contributed to increased household food waste recycling, suggesting that alongside reducing food waste, the initiative helped encourage improved waste separation practices and prevented waste from being sent to landfill.

The impact of this work was recognised nationally, with the programme receiving both the British Association for Sustainability In Sport Best Fan Engagement Project Award and the EFL Green Award.

Alongside core schools provision, the Trust continued to deliver a range of curriculum enrichment events addressing key social themes including anti-racism, girls' participation in football and building resilience among young people. In response to feedback from parents, young people and local schools, the charity partnered with Commsave Credit Union to develop a new programme to improve financial literacy. The Money Matters programme supported primary school age children and their parents to improve financial literacy. A free resource book was created and shared with schools across the county and a new money matters curriculum enrichment event supported over 500 children to access the provision.

The Trust's employability programmes support individuals who face barriers to employment or further education. During the year, 345 individuals engaged with employability-focused programmes delivered by the Trust. Through the Engage programme, funded by Cummins, 74 participants received personalised one-to-one support designed to address multiple barriers to employment. As a result of this support, 27% of participants progressed into further training, volunteering or paid employment.

The Volunteer Coach Academy programme also continued to support aspiring coaches to gain practical experience and develop confidence in their skills.

The Trust also delivered the final year of the Multiply programme across North Northamptonshire, funded through the UK Shared Prosperity Fund. This initiative supported adults, particularly parents with lower levels of numeracy, to improve their confidence and practical maths skills to support both employment prospects and everyday life

Report of the Trustees
for the year ended 31st July 2025

OBJECTIVES AND ACTIVITIES

The National Citizen Service (NCS) programme continued to provide employability and personal development opportunities for young people aged 16-18 (or up to 25 for those with SEND). Through a series of employability workshops and skills sessions covering areas such as CV writing, interview preparation and workplace skills, 89 young people engaged with the programme during the year.

The year also marked the second phase of the transition of the Further Education Programme (FEP) from Northampton Town Football Club into the Community Trust. This programme provides young people aged 16-18 with the opportunity to study a BTEC qualification while participating in a structured football development programme. During the year, 71 students enrolled on the programme, contributing more than 400 hours of volunteering through coaching placements within the community.

In addition, the Trust launched a new higher education pathway in partnership with the University of South Wales, providing a degree-level programme delivered from the education centre at Sixfields Stadium. The programme enrolled its first cohort of three students during the year and aims to expand opportunities for young people to access higher education locally while combining academic study with practical experience in sport and community development.

STRATEGIC REPORT

Financial position

Northampton Town FC Community Trust continued to experience growth during the year, reflecting the expansion of programmes and the ongoing demand for community provision across Northamptonshire. The trustees remain focused on strengthening the financial resilience of the organisation to ensure that the Trust is well placed to respond to both expected and unforeseen challenges, particularly in the context of inflationary pressures and the rising cost of living which continue to affect both the organisation and the communities it serves.

During the year the Trust generated an overall surplus, which has contributed towards strengthening the organisation's financial position, building reserves in line with policy requirements and supporting previous capital investment in the development of the community mini pitch facility. Total income increased during the year, with turnover rising by £296,781. This growth was partly driven by the transition of the Further Education Programme into the Trust, alongside continued growth across the Trust's six core programme areas.

The trustees have continued to prioritise the diversification of income streams in order to reduce reliance on any single funding source. Income continues to be generated through a combination of grants, commissioned services, partnerships and programme delivery, supporting the sustainability of the organisation and enabling the Trust to expand its community impact.

Expenditure increased in line with the expansion of programmes and staffing required to deliver services effectively. The Trust maintains robust financial management systems to monitor and control expenditure. Detailed budgets are prepared annually and regularly reviewed with programme leads and senior staff to ensure that resources are allocated appropriately and programmes remain financially sustainable.

The trustees continue to review and strengthen the Trust's financial policies, procedures and reporting processes as the organisation grows. Regular financial reporting to the Board and its committees ensures that trustees maintain effective oversight of the charity's financial performance and position throughout the year.

Overall, the results achieved during the year demonstrate that Northampton Town FC Community Trust remains financially stable and well positioned to continue delivering positive outcomes for local communities.

Fundraising

In 24-25, Northampton Town FC Community Trust took on their first fundraising position to strategically support with diversifying funding across the organisation. The Trust also became a registered member of the fundraising regulator. The Trust has not received any complaints with regards to fundraising activities and are mindful not to undertake fundraising activities that: intrude on privacy, are unreasonably persistent, or put any person - especially vulnerable people - under undue pressure to donate. Northampton Town FC Community Trust does not employ or engage with any external fundraising agencies and do not undertake any street-fundraising or telephone cold-calling.

Report of the Trustees
for the year ended 31st July 2025

STRATEGIC REPORT

Financial review

Principal funding sources

The Community Trust looks to draw its funding from three core areas, 1. Self-generated income - this is through the form of registration fees and sessions fees from participants attending activities and charged work to schools. 2. External grants - which enable us to provide activities free of charge or enabling us to create innovative solutions to challenges our community face 3. Fundraising and donations. In order to receive grant funding from the EFL in the community and the Premier League Charitable Fund, the charity must complete the capability code of practice (CCOP) annually, a form of kitemarking in the sector of which NTFC Community Trust continued to meet the required criteria for 24-25.

We would like to place on record our thanks to the following funding partners and grant makers who have supported our work and impact this year:

EFL in the Community
Premier League Charitable Fund
BBC Children in Need
Northamptonshire Community Foundation
North Northamptonshire Council
West Northamptonshire Council
The PFA
The FA and FA Women's National League
Northants Police Crime Commissioners Office
Northamptonshire Sport
Sport England
European Social Fund
Wellingborough Town Council
Cummins
Ekins Trust
The Bridge Substance Misuse Programme
The National Lottery
Hubbub Foundation
Commsave Credit Union
The LFE
University of Northampton

Reserves policy

The trustees review the charity's financial position and reserves levels on a quarterly basis as part of their financial oversight responsibilities. In determining the appropriate level of reserves, the trustees consider the nature of the charity's income streams, the timing of committed expenditure, and the principal risks that could impact the organisation's financial sustainability.

The charity's reserves policy is to maintain unrestricted funds, excluding those invested in tangible fixed assets, at a level equivalent to approximately three months of average operating expenditure. This level is considered appropriate to ensure the charity can continue its activities in the event of unforeseen reductions in income or delays in funding, while also allowing sufficient flexibility to manage operational risks.

At 31 July 2025, the charity held unrestricted cash reserves of £237,002. Based on the charity's current cost base, which has increased following organisational growth, the trustees have calculated that the three-month operating cost requirement is £280,847.

At the year end, reserves were therefore slightly below the target level set within the policy. The trustees have reviewed the charity's financial forecasts and confirmed income for the forthcoming 12-month period and are satisfied that the organisation remains financially stable.

In line with the charity's business plan, the trustees will continue to prioritise strengthening unrestricted reserves during 2025-26 with the aim of returning reserves to the target level of three months' operating expenditure as set out in the policy.

After reviewing the charity's financial forecasts, cash flow projections and secured income, the trustees are satisfied that the charity has adequate resources to continue operating for at least twelve months from the date on which the financial statements are approved. The financial statements have therefore been prepared on a going concern basis.

Report of the Trustees
for the year ended 31st July 2025

STRATEGIC REPORT

Principal risks and uncertainties

The trustees are responsible for identifying and managing the principal risks facing Northampton Town FC Community Trust. The Trust maintains a comprehensive risk register which identifies strategic, financial and operational risks, together with the controls and mitigation measures in place to manage those risks.

The risk register is reviewed regularly by the senior management team and formally monitored by the Board of Trustees through the Finance Committee, Quality Assurance Committee and full Board meetings. Programme performance reports are also presented to trustees to support oversight of delivery against agreed targets and funding commitments, enabling the Board to respond promptly to emerging risks or challenges.

The principal risks identified by the trustees include the sustainability of funding in an increasingly competitive environment, the ability to maintain and develop effective partnerships, operational delivery risks associated with programme growth, safeguarding responsibilities when working with children and vulnerable adults, and wider economic pressures such as inflation and rising operating costs.

To mitigate these risks, the Trust continues to prioritise the diversification of its income streams through a mix of grants, commissioned services, partnerships and earned income, ensuring that it is not overly reliant on any single source of funding. Financial performance and cash flow are monitored closely through regular budgeting and forecasting processes, enabling the trustees to manage the impact of inflation and rising costs.

Through these governance arrangements, the trustees are satisfied that appropriate systems and controls are in place to identify, monitor and manage the principal risks facing the Trust. The trustees remain confident in the strength of the organisation's business model and the skills and experience of its staff team to continue delivering positive outcomes for local communities while maintaining effective oversight of risk.

Future plans

As we look to the future, the Trust is entering an exciting period of development and growth. Over the coming months, we will be finalising a new organisational strategy that will launch in September 2025 alongside a refreshed business plan. This new strategy will set out our long-term ambitions, priorities and approach to delivering meaningful impact across our communities, ensuring that we continue to respond to local needs while strengthening the sustainability of the organisation.

A key focus for the coming year will be enhancing our fundraising activity. We will be exploring new opportunities to diversify our income streams, strengthening partnerships and developing new funding relationships to support the continued expansion of our programmes. This work will be particularly significant as we approach the 25th anniversary of our charity. This milestone will provide an opportunity not only to celebrate our achievements over the past quarter century, but also to showcase the positive impact our work has had across the communities we serve.

Together, these developments will ensure that the Trust remains well positioned to grow its impact, strengthen its sustainability and continue delivering high-quality programmes that support our communities for many years to come.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 16 January 2001 and registered as a charity on 16 January 2001. The company was established under a Memorandum of Association that established its objects and powers and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10. The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board. All members of the Board give their time voluntarily and received no benefits from the charity.

Recruitment and appointment of new trustees

Trustees are appointed by the charity through an open recruitment procedure. Roles are advertised based on the skills required to support the charity. Trustees are required to retire from office on a rotational basis and may be re-elected for a further term.

Organisational structure

The organisation has a board of eleven members who meet on a quarterly cycle and are responsible for the strategic direction and policy of the charity. Sub committees are in place for finance and quality assurance which also meet in addition to the full board on a quarterly basis. A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the CEO, supported by department leads, delivery staff and administrative staff. The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The CEO and Operations Manager provide supervision of the staff team and ensures that the team continues to develop their skills and working practices in line with good practice.

Report of the Trustees
for the year ended 31st July 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees receive a formal induction where they are informed of their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and the content of the memorandum and articles of association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged and offered opportunities to attend appropriate external training events where these will facilitate and enhance the undertaking of their role.

Related parties

None of the trustees received remuneration or other benefits from their role during the period.

In accordance with the charity's conflict of interest policy, any potential conflicts of interest, including relationships between trustees, senior management and third-party organisations, are disclosed and managed appropriately.

Due to the close working relationship between the charity and Northampton Town Football Club, the football club is considered a related party. The organisations share one common director who sits on both boards. Any transactions between the charity and the football club are conducted at arm's length and disclosed within these accounts where applicable.

In July 2025, Northampton Town FC Women was established as a separate entity, jointly owned by Northampton Town Football Club and Northampton Town FC Community Trust. Each organisation has appointed one director to the board of Northampton Town FC Women. As a result of this shared governance arrangement, Northampton Town FC Women is also considered a related party. Any transactions between the charity and Northampton Town FC Women are disclosed within these accounts where applicable.

Risk management

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise, to manage the risks that it faces and to provide reasonable assurance that the charity is operating effectively and efficiently. The trustees have assessed the various risks within the charity and have put in place policies and a risk register to mitigate. Ongoing assessment of risks take place and these are reported and reviewed by the board in both full board and sub-committee meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04141812 (England and Wales)

Registered Charity number

1092502

Registered office

Sixfields Stadium
Northampton
Northamptonshire
NN5 5QA

Trustees

Ms M E Balchin-Love Trustee
D J Croot Chair of QA committee
Ms J Deboo Trustee (resigned 7.5.2025)
S Desborough Chair of Trustees
A M Hanning Chair of the finance committee (resigned 7.7.2025)
T J Hollowell Trustee
S P Jones Trustee
Ms D Mattock Trustee
M May Trustee
B W Ransley Trustee
J Whiting Trustee
S J Brinkley (appointed 13.10.2025)

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Senior Statutory Auditor

Paul Cummings ACA

Report of the Trustees
for the year ended 31st July 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Cheney & Co
Statutory Auditor
310 Wellingborough Road
Northampton
NN1 4EP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Northampton Town FC Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Cheney & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 18th March 2026 and signed on the board's behalf by:



S Desborough - Trustee

Opinion

We have audited the financial statements of Northampton Town FC Community Trust (the 'charitable company') for the year ended 31st July 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

We obtained an understanding of the legal and regulatory frameworks applicable to the company and the sector in which it operates. We determine that the following laws and regulations were most significant: the Companies Act 2006, the Charities Act 2022, UK employment taxation laws, safe guarding regulations governing the care of vulnerable persons, Employment Legislation and Health and Safety Legislation affecting employees.

There are no critical judgements of an unusual nature. The turnover is income which is closely monitored by the trustees and other administrative staff including the CEO.

We have undertaken high levels of substantive testing of balances in the statement of financial position and have performed a detailed analytical review of the income statement.

Prior to commencement of the audit staff were briefed on the risk assessment of the susceptibility of the company financial statements to material misstatement, including fraud.

Audit procedures performed included:

- identifying and assessing the design and effectiveness of controls management has in place to prevent and detect fraud; and
- understanding how the trustee directors considered and addressed the potential for override of controls or inappropriate influence over the financial reporting process; and
- challenging assumptions and judgements made by management in significant accounting estimates where appropriate; and
- identifying and testing journal entries, in particular any journal entries posted with unusual account combinations, as appropriate; and
- assessing the extent of compliance with laws and regulations.

At the completion stage of the audit the results of audit tests were re-examined to ensure that they were consistent with our knowledge of the company and did not warrant further investigation of transactions and balances.

Our responsibility is to conduct an audit of the company's financial statements in accordance with International Standards on Auditing (UK) and to issue an audit report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Northampton Town FC Community Trust (Registered number: 04141812)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Cummings ACA (Senior Statutory Auditor)
for and on behalf of Cheney & Co
Statutory Auditor
310 Wellingborough Road
Northampton
NN1 4EP

18th March 2026

Northampton Town FC Community Trust

Statement of Financial Activities
for the year ended 31st July 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	78,060	-	78,060	56,037
Charitable activities					
Charitable activities	4	980,975	377,464	1,358,439	1,090,053
Investment income	3	11,262	-	11,262	4,889
Total		1,070,297	377,464	1,447,761	1,150,979
EXPENDITURE ON					
Charitable activities					
Charitable activities	5	1,059,404	377,464	1,436,868	1,145,685
NET INCOME		10,893	-	10,893	5,294
RECONCILIATION OF FUNDS					
Total funds brought forward		226,109	-	226,109	220,815
TOTAL FUNDS CARRIED FORWARD		237,002	-	237,002	226,109

The notes form part of these financial statements

Balance Sheet
31st July 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	50,525	-	50,525	53,880
CURRENT ASSETS					
Debtors	13	23,317	-	23,317	25,402
Cash at bank and in hand	14	345,391	-	345,391	350,449
		368,708	-	368,708	375,851
CREDITORS					
Amounts falling due within one year	15	(182,231)	-	(182,231)	(203,622)
NET CURRENT ASSETS		186,477	-	186,477	172,229
TOTAL ASSETS LESS CURRENT LIABILITIES		237,002	-	237,002	226,109
NET ASSETS		237,002	-	237,002	226,109
FUNDS	16				
Unrestricted funds				237,002	226,109
TOTAL FUNDS				237,002	226,109

The financial statements were approved by the Board of Trustees and authorised for issue on 18th March 2026 and were signed on its behalf by:



S Desborough - Trustee

Northampton Town FC Community Trust

Cash Flow Statement
for the year ended 31st July 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(13,263)</u>	124,346
Net cash (used in)/provided by operating activities		<u>(13,263)</u>	<u>124,346</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(3,057)</u>	(57,527)
Interest received		<u>11,262</u>	4,889
Net cash provided by/(used in) investing activities		<u>8,205</u>	<u>(52,638)</u>
Change in cash and cash equivalents in the reporting period		(5,058)	71,708
Cash and cash equivalents at the beginning of the reporting period		350,449	278,741
Cash and cash equivalents at the end of the reporting period		<u>345,391</u>	<u>350,449</u>

The notes form part of these financial statements

Northampton Town FC Community Trust

Notes to the Cash Flow Statement
for the year ended 31st July 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2025	2024	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	10,893	5,294	
Adjustments for:			
Depreciation charges	6,412	7,911	
Interest received	(11,262)	(4,889)	
Decrease in debtors	9,110	28,895	
(Decrease)/increase in creditors	(28,416)	87,135	
Net cash (used in)/provided by operations	(13,263)	124,346	
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	
2. ANALYSIS OF CHANGES IN NET FUNDS	At 1.8.24	Cash flow	At 31.7.25
	£	£	£
Net cash			
Cash at bank and in hand	350,449	(5,058)	345,391
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	350,449	(5,058)	345,391
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
Total	350,449	(5,058)	345,391
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31st July 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts were prepared in accordance with applicable charity and company law in the jurisdiction of registration.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Football pitch	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	78,060	56,037

Northampton Town FC Community Trust

Notes to the Financial Statements - continued
for the year ended 31st July 2025

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	11,262	4,889

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Inclusion projects	65,592	48,002
Women & girls projects	208,977	142,526
Disability projects	42,251	48,533
Education projects	493,661	399,535
Health and wellbeing projects	69,625	94,308
Employability projects	92,965	139,117
Other income	-	14,331
Other grants receivable	90,668	90,219
FEP	294,700	113,482
	1,358,439	1,090,053

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	1,419,822	17,046	1,436,868

6. SUPPORT COSTS

	Governance costs £
Charitable activities	17,046

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	6,412	7,911

8. AUDITORS' REMUNERATION

	2025	2024
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	5,300	5,000

Northampton Town FC Community Trust

Notes to the Financial Statements - continued
for the year ended 31st July 2025

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2025 nor for the year ended 31st July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2025 nor for the year ended 31st July 2024.

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	950,470	738,786
Social security costs	81,224	45,974
Other pension costs	19,293	14,328
	1,050,987	799,088
	1,050,987	799,088

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	50	43
	50	43
	50	43

No employees received emoluments in excess of £60,000.

Key management personnel compensation for all benefits and consideration for services rendered during the year amounted to £67,193 (£96,927 -2024).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	56,037	-	56,037
Charitable activities			
Charitable activities	762,209	327,844	1,090,053
Investment income	4,889	-	4,889
Total	823,135	327,844	1,150,979
EXPENDITURE ON			
Charitable activities			
Charitable activities	812,010	333,675	1,145,685
NET INCOME/(EXPENDITURE)			
Transfers between funds	11,125	(5,831)	5,294
	(93)	93	-
Net movement in funds	11,032	(5,738)	5,294
RECONCILIATION OF FUNDS			
Total funds brought forward	215,074	5,741	220,815
TOTAL FUNDS CARRIED FORWARD	226,106	3	226,109

Notes to the Financial Statements - continued
for the year ended 31st July 2025

12. TANGIBLE FIXED ASSETS

	Football pitch £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st August 2024	57,527	20,110	3,000	80,637
Additions	-	3,057	-	3,057
At 31st July 2025	57,527	23,167	3,000	83,694
DEPRECIATION				
At 1st August 2024	4,311	19,446	3,000	26,757
Charge for year	5,748	664	-	6,412
At 31st July 2025	10,059	20,110	3,000	33,169
NET BOOK VALUE				
At 31st July 2025	47,468	3,057	-	50,525
At 31st July 2024	53,216	664	-	53,880

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	16,293	25,402
NTFC debtor	7,024	-
	23,317	25,402

Debtors are measured at their recoverable amounts.

14. CASH AT BANK AND IN HAND

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	34,208	18,039
Social security and other taxes	22,435	13,457
Pensions	3,863	-
Other creditors	1,928	-
Pension creditor	-	2,400
NTFC creditor	-	2,524
NTFC Women creditor	33,654	-
Accruals and deferred income	86,143	167,202
	182,231	203,622

Liabilities are recognised and measured at their settlement amount.

Northampton Town FC Community Trust

Notes to the Financial Statements - continued
for the year ended 31st July 2025

16. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	226,109	10,893	237,002
TOTAL FUNDS	226,109	10,893	237,002

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,070,297	(1,059,404)	10,893
Restricted funds			
Inclusion projects	63,592	(63,592)	-
Women & girls projects	39,738	(39,738)	-
Disability projects	5,200	(5,200)	-
Education projects	49,166	(49,166)	-
Health and wellbeing projects	26,728	(26,728)	-
Employability projects	87,666	(87,666)	-
Other grants receivable	105,374	(105,374)	-
	377,464	(377,464)	-
TOTAL FUNDS	1,447,761	(1,436,868)	10,893

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	215,074	11,128	(93)	226,109
Restricted funds				
Women & girls projects	-	14	(14)	-
Disability projects	-	(20)	20	-
Health and wellbeing projects	-	(73)	73	-
Employability projects	-	(14)	14	-
Other income	5,741	(5,741)	-	-
	5,741	(5,834)	93	-
TOTAL FUNDS	220,815	5,294	-	226,109

Northampton Town FC Community Trust

Notes to the Financial Statements - continued
for the year ended 31st July 2025

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	823,135	(812,007)	11,128
Restricted funds			
Inclusion projects	48,000	(48,000)	-
Women & girls projects	35,076	(35,062)	14
Disability projects	15,430	(15,450)	(20)
Education projects	35,001	(35,001)	-
Health and wellbeing projects	21,104	(21,177)	(73)
Employability projects	118,013	(118,027)	(14)
Other income	55,220	(60,961)	(5,741)
	<u>327,844</u>	<u>(333,678)</u>	<u>(5,834)</u>
TOTAL FUNDS	<u><u>1,150,979</u></u>	<u><u>(1,145,685)</u></u>	<u><u>5,294</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.25 £
Unrestricted funds				
General fund	215,074	22,021	(93)	237,002
Restricted funds				
Women & girls projects	-	14	(14)	-
Disability projects	-	(20)	20	-
Health and wellbeing projects	-	(73)	73	-
Employability projects	-	(14)	14	-
Other income	5,741	(5,741)	-	-
	<u>5,741</u>	<u>(5,834)</u>	<u>93</u>	<u>-</u>
TOTAL FUNDS	<u><u>220,815</u></u>	<u><u>16,187</u></u>	<u><u>-</u></u>	<u><u>237,002</u></u>

Northampton Town FC Community Trust

Notes to the Financial Statements - continued
for the year ended 31st July 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,893,432	(1,871,411)	22,021
Restricted funds			
Inclusion projects	111,592	(111,592)	-
Women & girls projects	74,814	(74,800)	14
Disability projects	20,630	(20,650)	(20)
Education projects	84,167	(84,167)	-
Health and wellbeing projects	47,832	(47,905)	(73)
Employability projects	205,679	(205,693)	(14)
Other income	55,220	(60,961)	(5,741)
Other grants receivable	105,374	(105,374)	-
	<u>705,308</u>	<u>(711,142)</u>	<u>(5,834)</u>
TOTAL FUNDS	<u>2,598,740</u>	<u>(2,582,553)</u>	<u>16,187</u>

Inclusion projects

These are unrestricted funds for seven hub sites across Wellingborough, Northampton, Corby and Kettering providing structured evening activities to young people in areas of high deprivation.

Women and girls projects

These are unrestricted funds to provide opportunities for women and girls to access sport and physical activity.

Disability projects

These are unrestricted funds to provide a programme for people living with mental health or physical disabilities every week.

Education projects

These are unrestricted funds to provide pupils at risk of exclusion support to stay in mainstream education.

Health and Wellbeing Projects

These are unrestricted funds used to reduce isolation and loneliness in older adults and to improve physical and mental health.

Employability projects

These are unrestricted funds to provide one to one support to people facing multiple barriers to move into and stay in work.

Other income projects

These are unrestricted funds for smaller projects which take place in a much shorter timescale.

17. RELATED PARTY DISCLOSURES

There were related party transactions in the year of £67,913 between Northampton Town Football Club and the charity. There was an intercompany balance owed by NTFC to the Trust as at 31st July 2025 of £7,024.

Due to the formation of NTFC Women in July 2025, as at 31st July 2025 there was a balance owed to NTFC Women of £33,654, this related to sponsorship income for a future period invoiced in advance.

Northampton Town FC Community Trust

Detailed Statement of Financial Activities
for the year ended 31st July 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	78,060	56,037
Investment income		
Deposit account interest	11,262	4,889
Charitable activities		
Inclusion projects	65,592	48,002
Women & girls projects	208,977	142,526
Disability projects	42,251	48,533
Education projects	493,661	399,535
Health and wellbeing projects	69,625	94,308
Employability projects	92,965	139,117
Other income	-	14,331
Other grants receivable	90,668	90,219
FEP	294,700	113,482
	<hr/>	<hr/>
	1,358,439	1,090,053
Total incoming resources	1,447,761	1,150,979
EXPENDITURE		
Charitable activities		
Wages	950,470	738,786
Social security	81,224	45,974
Pensions	19,293	14,328
Kit allowances	44,387	35,070
Subscriptions	3,982	-
Advertising	10,942	38,381
Rent	10,109	9,268
Transport costs	550	-
Venue hire	110,361	65,003
Registration fees	6,022	7,756
Other expenses	13,124	2,546
Insurance	4,177	1,522
Motor vehicle expenses	5,468	5,511
Postage & stationery	107	10
Legal and professional fees	9,380	7,568
Telephone	4,570	2,636
Events , festivals and tournaments	16,691	18,384
Bank charges	5,244	4,806
Cleaning	5,877	-
Sundry expenses	33,104	18,958
Equipment and prizes	20,998	9,926
Courses and training	4,479	1,604
Coaching / teaching fees	39,049	88,394
Referee fees	10,714	5,609
Bad debts	3,088	-
Depreciation of tangible fixed assets	6,412	7,911
	<hr/>	<hr/>
	1,419,822	1,129,951
Support costs		

This page does not form part of the statutory financial statements

Northampton Town FC Community Trust

Detailed Statement of Financial Activities
for the year ended 31st July 2025

	2025 £	2024 £
Support costs		
Governance costs		
Auditors' remuneration	5,300	5,000
Bookkeeping	6,029	3,388
Accounts and independent examination	-	1,980
Trustee meetings	3,509	3,206
Payroll preparation	2,208	2,160
	<hr/> 17,046 <hr/>	<hr/> 15,734 <hr/>
Total resources expended	1,436,868	1,145,685
Net income	10,893	5,294

NORTHAMPTON TOWN FC COMMUNITY TRUST

England & Wales - Charity number 1092502

Accounts

REGISTERED COMPANY NUMBER: 04141812 (England and Wales)
REGISTERED CHARITY NUMBER: 1092502

Report of the Trustees and
Audited Financial Statements
for the Year Ended 31st July 2024
for
Northampton Town FC Community Trust
(A Company Limited by Guarantee)

Cheney & Co
Statutory Auditor
310 Wellingborough Road
Northampton
NN1 4EP

Northampton Town FC Community Trust

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for the year ended 31st July 2024

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Report of the Trustees
for the year ended 31st July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

As we reflect on the past 12 months, I am pleased to report on another period of growth and success for the Northampton Town Community Trust. This year has seen continued growth across all areas of our operations-finances, reach, and impact - and this is testament to the dedication of our wonderful team and the continued support of our partners. In terms of impact, we have supported over 6,000 people across Northamptonshire in the past 12 months, helping to create a happier, healthier and more connected Northamptonshire.

In 2023-2024, we began an exciting transition of the Further Education Programme (FEP) from the football club to the Trust. The FEP provides full-time post-16 education with a programme of work experience opportunities in a professional sports club environment and this move will enable us to deliver a high standard of education and vocational opportunities for young people. We've already seen the first cohort of students come through this year and look forward to welcoming the second-year students in 2024-25.

A major highlight of the year was the successful installation of our Mini Pitch, the prize awarded to us by the European Football Development Network in 2022 and which officially opened in late 2023. This facility is now an invaluable asset for the local community, providing a safe and accessible space for young people to enjoy outdoor activities and it is very uplifting to see the pitch being used on matchdays by a variety of different groups.

This year, we have also made significant strides in our commitment to environmental sustainability. We were proud to be named winners of 'Pledgeball', a recognition of our efforts to reduce carbon emissions and promote green initiatives. Additionally, for the second consecutive year, we were selected as finalists for the EFL Green Award, further cementing our place as leaders in sustainability within the football community. And finally, we launched the 'Cobblers Tackling Food Waste' initiative, which is aimed at reducing food waste throughout the county.

The Northampton Town Women's team built on the success of their first season in the FA Women's National League (Tier 4) by finishing an admirable 5th in the league. We are very much looking forward to next season and I hope to be able to update you on some exciting plans for the team in my next report.

Our relationship with Northampton Town Football Club continues to go from strength to strength. Joint working has remained a key focus throughout the year, and the collaboration between the Trust and the club has allowed us to reach new audiences and amplify our community impact. We are, as ever, indebted to our colleagues at Northampton Town FC, particularly Kelvin, James Whiting, James Corrigan and his team, Nick and Gareth for their unwavering support and generosity.

Finally, as we move into the next year, we do so with a sense of pride in all that we've achieved and excitement for the opportunities that lie ahead and I would like to say a heartfelt thank you to Phill and his incredible team, the many volunteers and wonderful supporters whose dedication, hard work, and passion puts the Trust at the centre of our community, making it a stronger, more inclusive, and more connected place to be.

Thank you for your continued support.

Report of the Trustees
for the year ended 31st July 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mission Statement

Our mission is to use the unique appeal of Northampton Town FC to deliver activities that connect our communities and improve people's lives.

Charity Objects and Outcomes

The objects of the charity are to further and benefit the inhabitants of Northamptonshire without distinction of sex, sexual orientation, race or of political, religious or other opinions in particular through the use of football and other sports as a tool to connect communities, to promote good health, to help educate with the objective of improving the lives of the said inhabitants.

To do this there are three outcomes the community trust focus on:

1. Improved Health and Wellbeing
2. Stronger, Safer, Connected Communities
3. Enhanced Life Opportunities

Our outcomes also link closely and contribute to the UN sustainable goals of 'Quality Education' , 'Good Health and Wellbeing' and 'Reduced Inequalities'. The work we deliver is categorised into four core areas.

1. Education and Skills
2. Health and Wellbeing
3. Disability, Inclusion and Participation
4. NTFC experiences

We referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future services.

Delivering the Charities Outcomes

We hold an annual review of the company's objectives to make sure we are achieving the smart targets set by the board, we focus on key achievements set against the objectives. A theory of change is in place which is reported back on annually to track progress. The review also helps the charity to focus on our aims within the community, we have referred to the guidance contained in the charity commissions general guidance on public benefits when reviewing our aims and objectives when planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Report of the Trustees
for the year ended 31st July 2024

OBJECTIVES AND ACTIVITIES

Public benefit

How our activities deliver public benefit

Our inclusive activities support people of all ages from the community of Northamptonshire to connect local communities and improve their lives. Over the past year we have continued to support people across our core work strands of education and skills, disability, inclusion and participation, health and wellbeing and NTFC experiences. This has seen 30 different projects delivered. Our strategy focuses on three key outcomes for our work - improved health and wellbeing, enhanced life chances and stronger, safer, connected communities.

In 2023-2024, we supported over 6000 people across Northamptonshire through our work. We once again had an external social impact assessment undertaken on our work. This piece of work was commissioned by the EFL in the Community and undertaken by Substance utilising the UEFA grow model. This outlined our total social value as £3,974,361. This was split into Physical Health - £265,763, Mental Health - £2,864,744, Social £378,774 and Education & Employability £465,080. These findings have been really important in showcasing the tangible benefits of our work to funders and key stakeholders locally. Our work continues to focus on communities and the people of Northamptonshire, with a key focus on areas of inequalities across the county.

Below outlines a departmental breakdown of how our work further delivers public benefit

Education and Skills

The school's department remains the largest areas of work for the community trust and focuses on the key outcome of 'enhanced life chances'. We continued to deliver the Premier League Primary Stars Programme along with a targeted secondary schools programme called 'reset' supporting a total of 1278 pupils over the year. This programme specifically targets pupils at risk of exclusion, supporting them to stay in mainstream education. Our school's workforce expanded to 14 full time staff delivering in 30 schools across the county, 14 of these were based in areas of the highest deprivation (IMD 1-3). Interventions around literacy, numeracy and wellbeing were delivered along with our work to engage with children, young people and families around sustainability continued to expand in 23-24. We once again took part in Planet League, a sustainability challenge to support children and families to make changes to their lifestyles that will impact on the planet. Through this project, families access information and represent the football club against other clubs across the country to make small, lasting changes that can have a big effect on environmental sustainability. We also took part in Pledgeball and thanks to the dedicated efforts of cobbler fans, a staggering 1,950,038kg of Carbon dioxide was pledged to be saved, showcasing the transformative power of collective action in combating climate change. NTFC CT were crowned Pledgeball Champions nationally for the 23-24 season due to the impact made through the programme. 23-24 also saw a new programme called Cobblers Tackling Food Waste launched, this project, working closely with the council aims to bring families and fans together to reduce food waste. 1209 households were engaged & 61 businesses. In one of the schools we worked with, they saw food waste reduce by 47% after being part of the programme. Data also showed a positive correlated increase in the use of food waste bins when the project was being promoted.

Alongside our core schools programmes, we continued to deliver curriculum enrichment events focussing on key themes of racism, girls football and resilience.

Our employability department supports those furthest away from work or education to access opportunities. Through our work on the Pathways 4 Recovery project which provided bespoke one to one support to people facing multiple barriers, 7 people were supported to move into and stay in work and a further 2 moved into education or training. Through our Volunteer Coach Academy Programme 8 participants successfully completed the programme with 100% of these reporting improvements in confidence having completed.

We continued to deliver the Multiply project for North Northamptonshire funded through the UK Shared Prosperity Fund. This project targeted families, notably parents with low levels of numeracy skills to help improve their confidence and skills with 100% of the participants engaged in our winning with numbers intervention reporting improved confidence in numeracy skills on completion of the course.

In 23-24 we also took on board a new Further Education Programme for 16-18 year old's. The programme is being phased across from the football club across the next two years, with 30 first year students transferring across in 23-24, and a further 40 students transferring across in 24-25. Four of the female students progressed to playing in the NTFC women's first team during the season.

Report of the Trustees
for the year ended 31st July 2024

OBJECTIVES AND ACTIVITIES

Significant activities

Disability, Inclusion and Participation

Our work in this themed area is delivered by three project leads (disability officer, inclusion officer and women and girls officer) with each taking ownership of targeted areas to develop and deliver provision. This area of work focuses on developing stronger, safer, connected communities.

Our disability work supports over 150 participants every week through pan disability (NTMDFC) and targeted provision (Powerchair, CP football, downs syndrome football). We continue to also deliver holiday course provision to further address local needs with 100% of participants attending this programme reporting an increase in confidence. The Northampton Town FC Multi disabled football club continue to take part in a calendar of fixtures enabling people with a disability to represent the football club as part of the BOBI league as well as delivering a play on the pitch opportunity at the end of the season to further inspire participants. Through the every player counts programme, a targeted weekly football programme for people living with mental health or physical disabilities, 86% of participants increased their physical activity levels after being part of the programme.

The Inclusion department continues to deliver across five hub sites set up across Wellingborough, Northampton and Kettering. A new site was also introduced in Corby based on increased need. The largest project within this department is Premier League Kicks which engaged with 309 participants. The project continues to engage a higher percentage of diverse participants than the average in the county. This project has helped to reduce anti-social behaviour and improve community relations by providing structured evening activities (football and multi-sports) on estates and in identified areas where there were high occurrences of anti-social behaviour. During the year we identified the increasing number of participants who were being affected by food poverty and working with a local partner, Goodwill Solutions, on top of the regular activities, we were able to also provide food at all sessions for participants. In addition to delivery of these activity-based sessions NTFC CT also continued to deliver food and football activity camps during the Christmas, Easter and summer holidays to support young people in areas of high deprivation to combat food poverty. 232 participants took part in this programme with 70% reporting increased physical activity levels and 65% reporting increased knowledge in healthy eating after taking part in the programme. 365 meals were provided through these camps.

As part of our work to develop stronger, safer, connected communities, we continue to deliver the innovative 'anti-crime ambassador' programme, funded by the OPFCC and the Safer Streets Fund. This project continues to help raise awareness of the risks of knife crime in secondary school aged children and engaged with 111 young people across the year. 20 were trained as peer mentors within their schools and communities to further raise awareness with their peers. Our partnership working has been integral to the success of our inclusion work.

The NTFC CT sports participation work aims to support people of all ages to access sport and physical activity opportunities. During 2023-24 the NTFC CT programmes continued to provide opportunities for women and girls to take part in football with 423 participants engaging on programmes (up by 30% on last year). The activities provided ranged from first engagement turn up and play sessions such as FA wildcats, Monday Night Legends and Skills centres, all the way through to team-based set ups such as the grassroots football teams, Player Development Centre and the NTFC Women's First Team and Development Team. A structured pathway has been maintained to support women and girls to progress from a first entry into football at the age of 8, all the way through to the NTFC women's team. We continued to deliver the FA's Emerging Talent Centre programme enabling 57 talented girls to take part in structured football coaching and be part of the England talent pathway. 3 participants were invited to England Talent ID days from this programme in 23-24. This project, now in its second year, is run in partnership locally with the county FA and the University of Northampton. Girls football only holiday courses continue to also be well received with 93% of participants reporting increased confidence having attended the programme.

It was a successful season for the NTFC Women's Team who once again retained their status in the FA Women's National League, building on their performances once again. The team also took part in two games held at Sixfields Stadium which saw continued record attendances as we use these opportunities to help to inspire the next generation and raise the profile of women's football across Northamptonshire.

Finally, the holiday course provision delivered by NTFC CT continued to expand with 478 participants (an increase of 160 from last year) engaging on the programme. 90% of participants improved their confidence through taking part in the programme and 61% stated it supported them to increase their physical activity levels. 72% of participants reported more positive relationships with others as a result of attending the programme.

Health and Wellbeing

Our work to improve physical and mental health continued to grow in 23-24. Through our extra time hubs programme, which aims to reduce isolation and loneliness in older adults by bringing people together to take part in weekly social and physical activities, 100% of participants outlined they'd developed new positive social connections through the programme and 19% of participants highlighted an improvement in their mental wellbeing (WEMWBS score) after attending the programme.

Report of the Trustees
for the year ended 31st July 2024

OBJECTIVES AND ACTIVITIES

We also continued to deliver our hugely impactful physical health programmes - Man v Fat and Fit Cobblers. Through these programmes, a total of 488kg of weight was lost by participants, with 33 of these participants losing 5% or more of their body weight.

There continues to be a trend of poor mental health in children locally. Our support in this area has continued through the 'Team Talk' programme, funded by Children in Need. 46 targeted pupils engaged in this programme in 23-24 with 91% reporting improved mental wellbeing after completion. 89% now find it easier to understand their own feelings and speak to someone about it. This innovative programme covers a range of themes to help children and young people better understand and manage their feelings, using experiences from NTFC academy players to support.

We are commissioned by Public Health to deliver NHS health checks across the county, with 786 free health checks completed across the community, an increase once again on the previous year. We are now the largest third party provider of NHS health checks within the county. This support has helped reduce some of the strain on GP surgeries by offering people the opportunity to receive a free health check at a local community setting or workplace at a convenient time to them. Through this work, we are able to signpost people onto further support services where additional support is needed.

Report of the Trustees
for the year ended 31st July 2024

STRATEGIC REPORT

Achievement and performance

Fundraising activities

Northampton Town FC Community Trust is not a member of the fundraising regulator due to the limited amount of fundraising engaged in. To date, the Trust has not received any complaints with regards to fundraising activities and are mindful not to undertake fundraising activities that: intrude on privacy, are unreasonably persistent, or put any person - especially vulnerable people - under undue pressure to donate. Northampton Town FC Community Trust does not employ or engage with any external fundraising agencies and do not undertake any street-fundraising or telephone cold-calling.

Financial review

Financial position

The Community Trust has continued its growth once again this year. The Board has been focused on continuing to improve the financial position of the Trust so that it can effectively weather expected and unexpected challenges, notably as we see high inflation and the continued rising cost of living affecting not only our organisation but the people we serve too. Over the past twelve months, NTFC CT continues to show excellent growth across all areas of the organisation and has continued to diversify funding streams, notably trying to grow all departments so that it does not remain reliant on specific areas to cover others. The results achieved this year continue to indicate that the Trust remains on the right path. In terms of income a positive surplus has been made to help to cover off the outlay for the pitch. With the addition of the further education programme, there has been an increase in turnover of £226,489 with all other 6 departments also increasing in size.

Strong systems are in place to understand and control expenditure and due to the work of the Finance Team clear and concise budgets are now produced which are worked through with project holders and key staff. We continually look to improve our financial policies, procedures and reporting mechanisms as we grow as a charity.

Principal funding sources

The Community Trust looks to draw its funding from three core areas, 1. Self-generated income - this is through the form of registration fees and sessions fees from participants attending activities and charged work to schools. 2. External grants - which enable us to provide activities free of charge or enabling us to create innovative solutions to challenges our community face 3. Fundraising and donations. In order to receive grant funding from the EFL Trust and the Premier League Charitable Fund, the charity must complete the capability code of practice (CCOP) annually, a form of kitemarking in the sector of which NTFC Community Trust continued to meet the required criteria for 23-24.

We would like to place on record our thanks to the following funding partners and grant makers who have supported our work and impact this year:

EFL in the Community (formerly EFL Trust)
Premier League Charitable Fund
BBC Children in Need
Northamptonshire Community Foundation
The Football Foundation
North Northamptonshire Council
West Northamptonshire Council
The PFA
The FA and FA Women's National League
Northants Police Crime Commissioners Office
Northamptonshire Sport
Sport England
European Social Fund
Wellingborough Town Council
Cummins
The National Lottery
Hubbub Foundation

Reserves policy

The board review and examine the expected level of incoming resources and outgoing expenditure on a quarterly basis. The board has examined the charity's requirements for reserves in light of the main risks to the organisation and it has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be equivalent to the average expenditure incurred over three months of activity.

As at 31st July 2024, unrestricted cash reserves stood at £226,109. Based on the significant growth the charity has seen over the past year, and the investment in the previous financial year for a new mini pitch, the new three-month running cost requirement for the organisation is £236,545. In line with our business plan, work will continue in 24-25 to grow these reserves to return to three months as outlined in our policy. The trustees have reviewed the current reserves position along with confirmed income for the next 12 months and consider the organisation will be able to continue operating for at least one year from when the accounts have been signed.

Report of the Trustees
for the year ended 31st July 2024

STRATEGIC REPORT

Principal risks and uncertainties

The Trust maintains a risk register which focus on the key risks to the Charity, mainly focused on risks to income but also wider partnership risks and challenges. These are reviewed monthly by the Finance Committee, Quality Assurance Committee and full board. All committees also receive programme updates to ensure that targets are being met and are on course. Given the regularity of meetings the Board can respond quickly to risks and challenges. The Board recognise that there is increased pressure and competition for funding and that there is a higher expectation on impact and as such, have been focussed on ensuring that it maintains diversified funding streams and are not overly reliant on grants. Looking ahead; the strength of our business model continues to support the charity to be in a positive position. Inflation and the rising costs of living continue to affect everyone including charities and businesses and is something we are aware of and continue to mitigate against. We are confident but not complacent that we have the right staff and skills in place to continue to work effectively for and with our local communities.

Future plans

In the future, we continue to work towards the goals set out in the Community Trust's 2022-25 Strategy. Northampton Town FC Community Trust is a strong and successful organisation which is well equipped and ready to meet the challenges that the future may bring and are able, due to our flexibility as a charity, to reposition to respond effectively. As such the Trust has put in place for 2022-2025 a detailed and robust business plan.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 16 January 2001 and registered as a charity on 16 January 2001. The company was established under a Memorandum of Association that established its objects and powers and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10. The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board. All members of the Board give their time voluntarily and received no benefits from the charity.

Recruitment and appointment of new trustees

Trustees are appointed by the charity through an open recruitment procedure. Roles are advertised based on the skills required to support the charity. Trustees are required to retire from office on a rotational basis and may be re-elected for a further term.

Organisational structure

The organisation has a board of eleven members who meet on a quarterly cycle and are responsible for the strategic direction and policy of the charity. Sub committees are in place for finance and quality assurance which also meet in addition to the full board on a quarterly basis. A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the CEO, supported by department leads, delivery staff and administrative staff. The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The CEO and Operations Manager provide supervision of the staff team and ensures that the team continues to develop their skills and working practices in line with good practice.

Induction and training of new trustees

New trustees receive a formal induction where they are informed of their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and the content of the memorandum and articles of association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged and offered opportunities to attend appropriate external training events where these will facilitate and enhance the undertaking of their role.

Related parties

The charity has assessed its related party relationships in accordance with the Charities SORP. For the financial year ended 2023-24, the charity confirms that there are no related party relationships and as such, no transactions requiring disclosure.

Risk management

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise, to manage the risks that it faces and to provide reasonable assurance that the charity is operating effectively and efficiently. The trustees have assessed the various risks within the charity and have put in place policies and a risk register to mitigate. Ongoing assessment of risks take place and these are reported and reviewed by the board in both full board and sub-committee meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04141812 (England and Wales)

Report of the Trustees
for the year ended 31st July 2024

Registered Charity number

1092502

Registered office

Sixfields Stadium
Northampton
Northamptonshire
NN5 5QA

Trustees

Ms M E Balchin-Love
D J Croot
Ms J Deboo
S Desborough
A M Hanning
T J Hollowell
S P Jones
Ms D Mattock
M May
B W Ransley
J Whiting

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Auditors

Cheney & Co
Statutory Auditor
310 Wellingborough Road
Northampton
NN1 4EP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Northampton Town FC Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AUDITORS

The auditors, Cheney & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the Trustees
for the year ended 31st July 2024

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 19th March 2025 and signed on the board's behalf by:



.....
S Desborough - Trustee

**Report of the Independent Auditors to the Trustees of
Northampton Town FC Community Trust (Registered number: 04141812)**

Opinion

We have audited the financial statements of Northampton Town FC Community Trust (the 'charitable company') for the year ended 31st July 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements;
- or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
Northampton Town FC Community Trust (Registered number: 04141812)**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

We obtained an understanding of the legal and regulatory frameworks applicable to the company and the sector in which it operates. We determine that the following laws and regulations were most significant: the Companies Act 2006, the Charities Act 2022, UK employment taxation laws, safe guarding regulations governing the care of vulnerable persons, Employment Legislation and Health and Safety Legislation affecting employees.

There are no critical judgements of an unusual nature. The turnover is income which is closely monitored by the trustees and other administrative staff including the CEO.

We have undertaken high levels of substantive testing of balances in the statement of financial position and have performed a detailed analytical review of the income statement.

Prior to commencement of the audit staff were briefed on the risk assessment of the susceptibility of the company financial statements to material misstatement, including fraud.

Audit procedures performed included:

- identifying and assessing the design and effectiveness of controls management has in place to prevent and detect fraud; and
- understanding how the trustee directors considered and addressed the potential for override of controls or inappropriate influence over the financial reporting process; and
- challenging assumptions and judgements made by management in significant accounting estimates where appropriate; and
- identifying and testing journal entries, in particular any journal entries posted with unusual account combinations, as appropriate; and
- assessing the extent of compliance with laws and regulations.

At the completion stage of the audit the results of audit tests were re-examined to ensure that they were consistent with our knowledge of the company and did not warrant further investigation of transactions and balances.

Our responsibility is to conduct an audit of the company's financial statements in accordance with International Standards on Auditing (UK) and to issue an audit report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matters which we are required to address

ISA (UK) 710 paragraph 14 requires the auditor to state in the auditor's report, that the corresponding figures for 2023 are unaudited.

**Report of the Independent Auditors to the Trustees of
Northampton Town FC Community Trust (Registered number: 04141812)**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Cummings ACA (Senior Statutory Auditor)
For and on behalf of Cheney & Co
Statutory Auditor
310 Wellingborough Road
Northampton
NN1 4EP

Date: 25th March 2025

Northampton Town FC Community Trust

Statement of Financial Activities
for the year ended 31st July 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	56,037	-	56,037	17,449
Charitable activities					
Charitable activities	4	762,209	327,844	1,090,053	906,360
Investment income	3	<u>4,889</u>	-	<u>4,889</u>	683
Total		<u>823,135</u>	<u>327,844</u>	<u>1,150,979</u>	<u>924,492</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	5	<u>812,007</u>	<u>333,678</u>	<u>1,145,685</u>	<u>873,509</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	<u>11,128</u> <u>(93)</u>	<u>(5,834)</u> <u>93</u>	<u>5,294</u> <u>-</u>	<u>50,983</u> <u>-</u>
Net movement in funds		11,035	(5,741)	5,294	50,983
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>215,074</u>	<u>5,741</u>	<u>220,815</u>	<u>169,832</u>
TOTAL FUNDS CARRIED FORWARD		<u>226,109</u>	<u>-</u>	<u>226,109</u>	<u>220,815</u>

The notes form part of these financial statements

Northampton Town FC Community Trust (Registered number: 04141812)

Balance Sheet
31st July 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	53,880	-	53,880	4,264
CURRENT ASSETS					
Debtors	13	25,402	-	25,402	54,297
Cash at bank and in hand	14	350,449	-	350,449	278,741
		375,851	-	375,851	333,038
CREDITORS					
Amounts falling due within one year	15	(203,622)	-	(203,622)	(116,487)
NET CURRENT ASSETS		172,229	-	172,229	216,551
TOTAL ASSETS LESS CURRENT LIABILITIES		226,109	-	226,109	220,815
NET ASSETS		226,109	-	226,109	220,815
FUNDS	16				
Unrestricted funds				226,109	215,074
Restricted funds				-	5,741
TOTAL FUNDS				226,109	220,815

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th March 2025 and were signed on its behalf by:



.....
S Desborough - Trustee

The notes form part of these financial statements

Northampton Town FC Community Trust

Cash Flow Statement
for the year ended 31st July 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>124,346</u>	<u>45,830</u>
Net cash provided by operating activities		<u>124,346</u>	<u>45,830</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(57,527)</u>	(825)
Interest received		<u>4,889</u>	<u>683</u>
Net cash used in investing activities		<u>(52,638)</u>	<u>(142)</u>
Change in cash and cash equivalents in the reporting period		71,708	45,688
Cash and cash equivalents at the beginning of the reporting period		<u>278,741</u>	<u>233,053</u>
Cash and cash equivalents at the end of the reporting period		<u>350,449</u>	<u>278,741</u>

The notes form part of these financial statements

Northampton Town FC Community Trust

Notes to the Cash Flow Statement
for the year ended 31st July 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2024	2023	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	5,294	50,983	
Adjustments for:			
Depreciation charges	7,911	1,421	
Interest received	(4,889)	(683)	
Decrease in debtors	28,895	1,038	
Increase/(decrease) in creditors	<u>87,135</u>	<u>(6,929)</u>	
Net cash provided by operations	<u>124,346</u>	<u>45,830</u>	
2. ANALYSIS OF CHANGES IN NET FUNDS	At 1.8.23	Cash flow	At 31.7.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>278,741</u>	<u>71,708</u>	<u>350,449</u>
	<u>278,741</u>	<u>71,708</u>	<u>350,449</u>
Total	<u>278,741</u>	<u>71,708</u>	<u>350,449</u>

The notes form part of these financial statements

Northampton Town FC Community Trust

Notes to the Financial Statements **for the year ended 31st July 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts were prepared in accordance with applicable charity and company law in the jurisdiction of registration.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Football pitch	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>56,037</u>	<u>17,449</u>

Northampton Town FC Community Trust

**Notes to the Financial Statements - continued
for the year ended 31st July 2024**

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>4,889</u>	<u>683</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
		£	£
Activity			
Inclusion projects	Charitable activities	48,002	57,986
Women & girls projects	Charitable activities	142,526	122,551
Disability projects	Charitable activities	48,533	39,803
Education projects	Charitable activities	399,535	411,549
Health and wellbeing projects	Charitable activities	94,308	102,219
Employability projects	Charitable activities	139,117	108,564
Other income	Charitable activities	14,331	7,888
Other grants receivable	Charitable activities	90,219	55,800
FEP	Charitable activities	113,482	-
		<u>1,090,053</u>	<u>906,360</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	<u>1,133,157</u>	<u>12,528</u>	<u>1,145,685</u>

6. SUPPORT COSTS

Charitable activities	Governance costs £ <u>12,528</u>
-----------------------	--

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>7,911</u>	<u>1,421</u>

8. AUDITORS' REMUNERATION

	2024	2023
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	<u>5,000</u>	<u>-</u>

Northampton Town FC Community Trust

Notes to the Financial Statements - continued
for the year ended 31st July 2024

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2024 nor for the year ended 31st July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2024 nor for the year ended 31st July 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	738,786	610,807
Social security costs	45,974	38,380
Other pension costs	14,328	12,274
	<u>799,088</u>	<u>661,461</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	43	40
Charitable activities	<u>43</u>	<u>40</u>

No employees received emoluments in excess of £60,000.

Key management personnel compensation for all benefits and consideration for services rendered during the year amounted to £96,927.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,449	-	17,449
Charitable activities			
Charitable activities	662,846	243,514	906,360
Investment income	<u>683</u>	-	<u>683</u>
Total	<u>680,978</u>	<u>243,514</u>	<u>924,492</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>635,736</u>	<u>237,773</u>	<u>873,509</u>
NET INCOME	45,242	5,741	50,983
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>169,832</u>	-	<u>169,832</u>
TOTAL FUNDS CARRIED FORWARD	<u>215,074</u>	<u>5,741</u>	<u>220,815</u>

Northampton Town FC Community Trust

**Notes to the Financial Statements - continued
for the year ended 31st July 2024**

12. TANGIBLE FIXED ASSETS

	Football pitch £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st August 2023	-	20,110	3,000	23,110
Additions	<u>57,527</u>	<u>-</u>	<u>-</u>	<u>57,527</u>
At 31st July 2024	<u>57,527</u>	<u>20,110</u>	<u>3,000</u>	<u>80,637</u>
DEPRECIATION				
At 1st August 2023	-	15,846	3,000	18,846
Charge for year	<u>4,311</u>	<u>3,600</u>	<u>-</u>	<u>7,911</u>
At 31st July 2024	<u>4,311</u>	<u>19,446</u>	<u>3,000</u>	<u>26,757</u>
NET BOOK VALUE				
At 31st July 2024	<u>53,216</u>	<u>664</u>	<u>-</u>	<u>53,880</u>
At 31st July 2023	<u>-</u>	<u>4,264</u>	<u>-</u>	<u>4,264</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	<u>25,402</u>	<u>54,297</u>

Debtors are measured at their recoverable amounts.

14. CASH AT BANK AND IN HAND

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	18,039	2,471
Social security and other taxes	13,457	-
Pension creditor	2,400	-
NTFC creditor	2,524	-
Accruals and deferred income	<u>167,202</u>	<u>114,016</u>
	<u>203,622</u>	<u>116,487</u>

Liabilities are recognised and measured at their settlement amount.

Northampton Town FC Community Trust

**Notes to the Financial Statements - continued
for the year ended 31st July 2024**

16. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	215,074	11,128	(93)	226,109
Restricted funds				
Women & girls projects	-	14	(14)	-
Disability projects	-	(20)	20	-
Health and wellbeing projects	-	(73)	73	-
Employability projects	-	(14)	14	-
Other income	5,741	(5,741)	-	-
	<u>5,741</u>	<u>(5,834)</u>	<u>93</u>	<u>-</u>
TOTAL FUNDS	<u>220,815</u>	<u>5,294</u>	<u>-</u>	<u>226,109</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	823,135	(812,007)	11,128
Restricted funds			
Inclusion projects	48,000	(48,000)	-
Women & girls projects	35,076	(35,062)	14
Disability projects	15,430	(15,450)	(20)
Education projects	35,001	(35,001)	-
Health and wellbeing projects	21,104	(21,177)	(73)
Employability projects	118,013	(118,027)	(14)
Other income	55,220	(60,961)	(5,741)
	<u>327,844</u>	<u>(333,678)</u>	<u>(5,834)</u>
TOTAL FUNDS	<u>1,150,979</u>	<u>(1,145,685)</u>	<u>5,294</u>

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	169,832	45,242	215,074
Restricted funds			
Other income	-	5,741	5,741
	<u>169,832</u>	<u>50,983</u>	<u>220,815</u>
TOTAL FUNDS	<u>169,832</u>	<u>50,983</u>	<u>220,815</u>

Northampton Town FC Community Trust

**Notes to the Financial Statements - continued
for the year ended 31st July 2024**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	680,978	(635,736)	45,242
Restricted funds			
Inclusion projects	55,311	(55,311)	-
Women & girls projects	30,800	(30,800)	-
Disability projects	8,150	(8,150)	-
Education projects	36,492	(36,492)	-
Health and wellbeing projects	21,773	(21,773)	-
Employability projects	82,688	(82,688)	-
Other income	8,300	(2,559)	5,741
	<u>243,514</u>	<u>(237,773)</u>	<u>5,741</u>
TOTAL FUNDS	<u>924,492</u>	<u>(873,509)</u>	<u>50,983</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	169,832	56,370	(93)	226,109
Restricted funds				
Women & girls projects	-	14	(14)	-
Disability projects	-	(20)	20	-
Health and wellbeing projects	-	(73)	73	-
Employability projects	-	(14)	14	-
	<u>-</u>	<u>(93)</u>	<u>93</u>	<u>-</u>
TOTAL FUNDS	<u>169,832</u>	<u>56,277</u>	<u>-</u>	<u>226,109</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,504,113	(1,447,743)	56,370
Restricted funds			
Inclusion projects	103,311	(103,311)	-
Women & girls projects	65,876	(65,862)	14
Disability projects	23,580	(23,600)	(20)
Education projects	71,493	(71,493)	-
Health and wellbeing projects	42,877	(42,950)	(73)
Employability projects	200,701	(200,715)	(14)
Other income	63,520	(63,520)	-
	<u>571,358</u>	<u>(571,451)</u>	<u>(93)</u>
TOTAL FUNDS	<u>2,075,471</u>	<u>(2,019,194)</u>	<u>56,277</u>

Northampton Town FC Community Trust

Notes to the Financial Statements - continued
for the year ended 31st July 2024

16. MOVEMENT IN FUNDS - continued

Inclusion projects

These are restricted funds for the five hub sites across Wellingborough , Northampton and Kettering providing structured evening activities to young people in areas of high deprivation.

Women and girls projects

These are restricted funds to provide opportunities for women and girls to access sport and physical activity.

Disability projects

These are restricted funds to provide a programme for people living with mental health or physical disabilities every week.

Education projects

These are restricted funds to provide pupils at risk of exclusion support to stay in mainstream education.

Sports participation and health projects

These are restricted funds used to reduce isolation and loneliness in older adults and to improve physical and mental health.

Employability projects

These are restricted funds to provide one to one support to people facing multiple barriers to move into and stay in work.

Other income projects

These are restricted funds for smaller projects which take place in a much shorter timescale.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2024.

Northampton Town FC Community Trust

Detailed Statement of Financial Activities
for the year ended 31st July 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	56,037	17,449
Investment income		
Deposit account interest	4,889	683
Charitable activities		
Inclusion projects	48,002	57,986
Women & girls projects	142,526	122,551
Disability projects	48,533	39,803
Education projects	399,535	411,549
Health and wellbeing projects	94,308	102,219
Employability projects	139,117	108,564
Other income	14,331	7,888
Other grants receivable	90,219	55,800
FEP	113,482	-
	<u>1,090,053</u>	<u>906,360</u>
Total incoming resources	1,150,979	924,492
EXPENDITURE		
Charitable activities		
Wages	738,786	610,807
Social security	45,974	38,380
Pensions	14,328	12,274
Kit allowances	35,070	6,557
Advertising	38,381	15,090
Rent	9,268	10,951
Venue hire	65,003	57,179
Registration fees	7,756	4,562
Other expenses	2,546	5,699
Insurance	1,522	2,406
Motor vehicle expenses	5,511	7,419
Postage & stationery	10	24
Legal and professional fees	7,568	9,124
Telephone	2,636	2,556
Events , festivals and tournaments	18,384	23,169
Bank charges	4,806	2,944
Sundry expenses	18,958	12,003
Equipment and prizes	9,926	10,959
Courses and training	1,604	1,123
Coaching / teaching fees	88,394	28,048
Referee fees	5,609	6,012
Trustee meetings	3,206	-
Depreciation of tangible fixed assets	7,911	1,421
	<u>1,133,157</u>	<u>868,707</u>
Support costs		
Governance costs		
Auditors' remuneration	5,000	-
Carried forward	5,000	-

This page does not form part of the statutory financial statements

Northampton Town FC Community Trust

Detailed Statement of Financial Activities
for the year ended 31st July 2024

	2024 £	2023 £
Governance costs		
Brought forward	5,000	-
Bookkeeping	3,388	-
Accounts and independent examination	1,980	4,802
Payroll preparation	<u>2,160</u>	<u>-</u>
	<u>12,528</u>	<u>4,802</u>
Total resources expended	<u>1,145,685</u>	<u>873,509</u>
Net income	<u><u>5,294</u></u>	<u><u>50,983</u></u>

NORTHAMPTON TOWN FC COMMUNITY TRUST

England & Wales - Charity number 1092502

Accounts

COMPANY REGISTRATION NUMBER: 04141812
CHARITY REGISTRATION NUMBER: 1092502

Northampton Town FC Community Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2023

J SWEENEY ACCOUNTANTS
Accountants and Business Advisors
Seven Grange Lane
Pitsford
Northampton
NN6 9AP

Northampton Town FC Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2023

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Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Chair's report

2022-2023 was an incredibly proud time to be associated with Northampton Town Community Trust; at the Annual EFDN Conference in Budapest in November, we were awarded the #More Than Football Award 2022 recognising our Tackling Loneliness project as the 'best community CSR project in Europe' - seeing off competition from some true giants of football including Athletic Bilbao and Newcastle United. A truly remarkable achievement that was rightly celebrated by the club, staff, Trustees and supporters at an event in February. At the same event, we also launched our new strategy for the next 3 years - 'Levelling the Playing Field' - highlighting our passion for connecting communities and improving lives in areas of inequality, using our unique position and the club brand to do so.

The team at the Trust also continued their excellent work, delivering over 30 different projects across the community. In 2022-23, our work to promote and drive sustainability within the community increased, and in taking part in Planet League, this saw us beat teams including Manchester United to win the Planet League national tournament, helping to save 37,225kg of CO2 through actions taken by fans in the process. We were also shortlisted in partnership with the club for the EFL's Green Clubs scheme having implemented a number of new green projects and initiatives.

The Northampton Town Women's team embarked on their first season in the FA Women's National League (Tier 4) and did themselves proud by finishing a commendable 6th in the league - the anticipation and excitement for next season is already high.

The achievements don't end there - two members of our wonderful team received the Rose of Northamptonshire award for their services to the community and there were two brilliant fundraising efforts from Damon Fox who ran 750 km in 12 weeks in aid of Child Poverty and our very own Claret Mountaineers who, under the guidance of chief mountaineer Akshay Mistry, took on the challenge of Scafell Pike - so a huge thanks to all concerned there!

The impact of our work continues to grow, and our latest Social Return on Investment report created for the last three-year period showed that for every £1 we spend, we convert into £5.14 worth of social value which is phenomenal.

During the year, we saw the introduction of two key part-time positions within the trust with the new Finance Manager and Impact Officer joining the team, as the Trust continues to grow under the watchful eye of my fellow Trustees on the Board. And it is with full confidence that I can, once again, say we are incredibly excited for the year ahead of us. Personally, it is particularly exciting to think that by the time the next report is published, we will have installed and be using our new all-weather pitch, the prize awarded to us by the European Football Development Network.

It is at this time important to pay tribute to our fantastic staff and volunteers who work tirelessly, day in and day out, to make an impact across the community. We are, as ever, also indebted to our wonderful colleagues at Northampton Town FC with particular thanks to Kelvin, James, Nick and Gareth for their continued support and generosity to the work we do, and to the fantastic partners we work with across Northamptonshire.

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

1. Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 16 January 2001 and registered as a charity on 16 January 2001. The company was established under a Memorandum of Association that established its objects and powers and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10. The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board. All members of the Board give their time voluntarily and received no benefits from the charity.

Board of Trustees and Directors

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Appointment of trustees

Trustees are appointed by the charity through an open recruitment procedure. Roles are advertised based on the skills required to support the charity. Trustees are required to retire from office on a rotational basis and may be re-elected for a further term.

Induction and training of new trustees

New trustees receive a formal induction where they are informed of their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and the content of the memorandum and articles of association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged and offered opportunities to attend appropriate external training events where these will facilitate and enhance the undertaking of their role.

Organisational Structure

The organisation has a board of eleven members who meet on a quarterly cycle and are responsible for the strategic direction and policy of the charity. Sub committees are in place for finance and quality assurance which also meet in addition to the full board on a quarterly basis. A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the CEO, supported by department leads, delivery staff and administrative staff. The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The CEO and Operations Manager provide supervision of the staff team and ensures that the team continues to develop their skills and working practices in line with good practice.

Related Parties

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee and senior manager of the charity with a service provider or supplier to the charity must be disclosed to the full board of trustees in the same way as any other. Due to its connection to Northampton Town Football Club, the club is deemed to be a related organisation. They jointly share one director who sits on both boards.

Risk Management

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise, to manage the risks that it faces and to provide reasonable assurance that the charity is operating effectively and efficiently. The trustees have assessed the various risks within the charity and have put in place policies and a risk register to mitigate. Ongoing assessment of risks take place and these are reported and reviewed by the board in both full board and sub-committee meetings.

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

2.Objectives and Activities

Mission Statement

Our mission is to use the unique appeal of Northampton Town FC to deliver activities that connect our communities and improve people's lives.

Charity Objects and Outcomes

The objects of the charity are to further and benefit the inhabitants of Northamptonshire without distinction of sex, sexual orientation, race or of political, religious or other opinions in particular through the use of football and other sports as a tool to connect communities, to promote good health, to help educate with the objective of improving the lives of the said inhabitants.

To do this there are three outcomes the community trust focus on:

1. Improved Health and Wellbeing
2. Stronger, Safer, Connected Communities
3. Enhanced Life Opportunities

Our outcomes also link closely and contribute to the UN sustainable goals of 'Quality Education', 'Good Health and Wellbeing' and 'Reduced Inequalities'. The work we deliver is categorised into four core areas.

1. Education and Skills
2. Health and Wellbeing
3. Disability, Inclusion and Participation
4. NTFC experiences

We referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future services.

Delivering the Charities Outcomes

We hold an annual review of the company's objectives to make sure we are achieving the smart targets set by the board, we focus on key achievements set against the objectives. A theory of change is in place which is reported back on annually to track progress. The review also helps the charity to focus on our aims within the community, we have referred to the guidance contained in the charity commissions general guidance on public benefits when reviewing our aims and objectives when planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

How our activities deliver public benefit

Our inclusive activities support people of all ages from the community of Northamptonshire to connect local communities and improve their lives. Over the past year we have continued to support people across our core work strands of education and skills, disability, inclusion and participation, health and wellbeing and NTFC experiences. This has seen 30 different projects delivered. Our strategy focuses on three key outcomes for our work - improved health and wellbeing, enhanced life chances and stronger, safer, connected communities.

In 2023, we received the results of a three-year impact assessment on our work. This piece of work was commissioned by the EFL Trust and undertaken by Substance utilising the UEFA grow model. This outlined our social return on investment as for every £1 spent by the charity, this returned £5.14 worth of social value. These findings have been really important in showcasing the tangible benefits of our work to funders and key stakeholders locally. In February 2023, we also launched our latest strategy, titled 'levelling the playing field'. Building on our work in recent years, the new strategy

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

focuses our efforts on targeting areas of inequality across Northamptonshire.

Through innovative new partnerships with Decathlon and Amazon, we have also been able to re-home 1200 items that would have gone to landfill, providing these to people, foodbanks and other community groups to use.

Below outlines a departmental breakdown of how our work further delivers public benefit

Education and Skills

The school's department remains one of the largest areas of work for the community trust and focuses on the key outcome of 'enhanced life chances'. We continued to deliver the Premier League Primary Stars Programme along with a targeted expansion of our secondary schools provision. Our primary school's workforce expanded to 12 full time staff delivering in 29 schools across the county. Interventions around literacy, numeracy and wellbeing were delivered along with Planet League, a sustainability challenge to support children and families to make changes to their lifestyles that will impact on the planet. Through this project, families access information and represent the football club against other clubs across the country to make small, lasting changes that can have a big effect on environmental sustainability. Through this initiative we engaged with 416 families who completed over 26,272 activities, saving the equivalency of 37,225kg of CO2 through these actions.

Building on pilot work delivered in the last year, our secondary school provision expanded into two new schools. This programme specifically targets pupils at risk of expulsion, supporting them to stay in mainstream education.

Our employability department saw strong growth during the year with NTFC CT being awarded the Multiply project for North Northamptonshire funded through the UK Shared Prosperity Fund. The LOT selected saw NTFC CT target families, notably parents with low levels of numeracy skills to help improve their confidence and skills. 4 months of the project took place in 2023 and we are excited to continue developing and delivering this project over the next two years.

We continued to deliver our Volunteer Coach Academy with 71 participants successfully completing the programme and 100% reporting improvements in confidence having completed. 958 hours of volunteering were undertaken by participants completing NTFC CT employability programmes. We also continued to deliver the Pathways 4 Recovery project in partnership with other SEMLEP organisations supporting 51 participants. This project continues to support and re-engage those pushed furthest away from the jobs market due to the impact of COVID. The NTFC CT approach is one to one support delivered as a bespoke programme based on the individual needs of the participant. Activities are delivered at the football club with opportunities to gain experience with club business partners. Through our work, 13 participants moved into work and 30 moved into further education in 22-23.

Disability, Inclusion and Participation

As we commence our new strategy, the disability, inclusion and participation work has been combined into an overarching themed area. It is delivered by three project leads (disability officer, inclusion officer and women and girls officer) with each taking ownership of targeted areas to develop and deliver provision. This area of work focuses on developing stronger, safer, connected communities.

Our disability work supports over 120 participants every week through pan disability (NTMDFC) and targeted provision (Powerchair, CP football, downs syndrome football). We continue to also deliver holiday course provision to further address local needs. The Northampton Town FC Multi disabled football club continues to take part in a calendar of fixtures as part of the BOBI league as well as delivering a play on the pitch opportunity at the end of the season to further inspire participants.

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

The Inclusion department continues to deliver across five hub sites set up across Wellingborough, Northampton and Kettering. The largest project within this department is Premier League Kicks which engaged with 348 participants. The project continues to engage a higher percentage of diverse participants than the average in the county. This project has helped to reduce anti-social behaviour and improve community relations by providing structured evening activities (football and multi-sports) on estates and in identified areas where there were high occurrences of anti-social behaviour. In addition to delivery of these activity-based sessions NTFC CT also continued to deliver food and football activity camps during the Christmas, Easter and summer holidays to support young people in areas of high deprivation to combat food poverty. 494 meals were provided through these camps.

Building on the work over the past two years, we continue to deliver the innovative 'anti-crime ambassador' programme, funded by the OPFCC and the Safer Streets Fund. This project continues to help raise awareness of the risks of knife crime in secondary school aged children. The project trained 26 anti-crime ambassadors who were peer mentors within their schools and communities to further raise awareness. Our partnership working has been integral to the success of our inclusion work.

The NTFC CT sports participation work aims to support people of all ages to access sport and physical activity opportunities. During 2022-23 the NTFC CT programmes continued to provide opportunities for women and girls to take part in football with 296 participants engaging on programmes. The activities provided ranged from first engagement turn up and play sessions such as FA wildcats, Monday Night Legends and Skills centres, all the way through to team-based set ups such as the grassroots football teams, Player Development Centre and the NTFC Women's First Team and Development Team. A structured pathway has been maintained to support women and girls to progress from a first entry into football at the age of 8, all the way through to the NTFC women's team. This year also saw the launch of a new girls only holiday course which saw positive numbers attend. Our link with Northampton Town FC's further education programme (FEP) was further strengthened and enabled students to progress into the Women's first team to continue their development, further improving the pathway for female participants to take part. It was a successful season for the NTFC Women's Team who retained their status in the FA Women's National League, the team also took part in two games held at Sixfields Stadium which saw continued record attendances, helping to inspire the next generation and raise the profile of women's football across Northamptonshire. Women's walking football sessions continue to also go from strength to strength with increased numbers once again, supporting more women aged 40+ to keep fit and healthy.

This year also saw the successful application to be a FA Emerging Talent Centre enabling 58 talented girls to take part in structured football coaching with a pathway to take part in England talent ID days. This project, in partnership with the county FA and the University of Northampton will be running for three years.

Finally, the holiday course provision delivered by NTFC CT continued to expand with 311 participants engaging on the programme. 79% of participants improved their confidence through taking part in the programme and 52% stated it supported them to increase their physical activity levels.

Health and Wellbeing

Our work to support people's health and wellbeing in the community continues to expand and in 22-23, 1185 participants took part in our work in this area. In November 2022, our work to help tackle loneliness across Northamptonshire during the pandemic was awarded the #MoreThanFootball award for best community CSR project in Europe. This was fantastic recognition for everyone who supported this project as the project still continues to this day. Our work around loneliness continues through regular phone calls and through the extra time hubs programme that brings older adults together at the football stadium to take part in weekly activities including physical activity, quizzes, crafts, whilst being able to meet new people, make new friends and learn about what is on offer in the community through

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

guest speakers.

Sadly, we continue to see rising levels of poor mental health in children locally. Our support in this area has continued through the 'Team Talk' programme, funded by Children in Need. 66 targeted pupils engaged in this programme in 22-23 with 98% reporting improved mental wellbeing after completion. This innovative programme covers a range of themes to help children and young people better understand and manage their feelings, using experiences from NTFC academy players to support.

We continued to deliver our hugely impactful physical health programmes - Man v Fat and Fit Cobblers. Through these programmes, 257 men lost 283kg of weight between them.

Having been commissioned by Public Health to deliver NHS health checks, we continued to grow this provision in 22-23 with 712 free health checks completed across the community (increased from 91 the year before). This support has helped reduce some of the strain on GP surgeries by offering people the opportunity to receive a free health check at a local community setting or workplace at a convenient time to them. Through these checks, 17 people were referred on to their GP for more serious concerns.

3. Financial Review

The Board has been focused on continuing to improve the financial position of the Trust so that it can effectively weather expected and unexpected challenges, notably as we see high inflation and the continued rising cost of living affecting not only our organisation but the people we serve too. Over the past twelve months, NTFC CT continues to show excellent growth across all areas of the organisation and has continued to diversify funding streams, notably trying to grow all departments so that it does not remain reliant on specific areas to cover others. Having won a new mini pitch in November as the prize for the more than football award, a decision was made to upgrade this to a larger pitch that would have greater community benefit and usage opportunities over the longer term. As this would incur additional costs, a focused effort was made to increase our end of year surplus for 22-23 to help cover these costs ahead of the build and ensure we still continue to maintain an adequate level of reserves.

The results achieved this year are therefore encouraging and indicate that the Trust remains on the right path. In terms of income a positive surplus has been made to help to cover off the outlay for the pitch. There has been an increase in turnover of £201,341 with all 6 departments increasing in size. Within this, the women and girls provision, and the employability provision both doubled in size from last year as additional contracts were obtained and work was delivered.

Strong systems have been put in place to understand and control expenditure with departmental budgets being provided to better improve our reporting. An investment this year was also made into the senior position of a finance manager, to further enhance financial reporting and diligence moving forward. We continually look to improve our financial policies, procedures and reporting mechanisms as we grow as a charity.

Risks

The Trust maintains a risk register which focus on the key risks to the Charity, mainly focused on risks to income but also wider partnership risks and challenges. These are reviewed quarterly by the Finance Committee and also quarterly by the Board and Quality Assurance Committee. All committees also receive programme updates to ensure that targets are being met and are on course. Given the regularity of meetings the Board can respond quickly to risks and challenges. The Board recognise that there is increased pressure and competition for funding and that there is a higher expectation on impact and as such, have been focused on ensuring that it maintains diversified funding streams and are not overly reliant on grants. Looking ahead; the strength of our business model continues to support the charity to be in a positive position. Inflation and the rising costs of living continue to affect everyone including charities and businesses, and is something we are aware of and continue to

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

mitigate against. With our new three year strategy and business plan in place, we are confident but not complacent that we have the right staff and skills in place to continue to work effectively for and with our local communities.

Principle Funding Sources

The Community Trust looks to draw its funding from three core areas, 1. Self-generated income - this is through the form of registration fees and sessions fees from participants attending activities and charged work to schools. 2. External grants - which enable us to provide activities free of charge, or enabling us to create innovative solutions to challenges our community face 3. Fundraising and donations. In order to receive grant funding from the EFL Trust and the Premier League Charitable Fund, the charity must complete the capability code of practice (CCOP) annually, a form of kitemarking in the sector of which NTFC Community Trust continued to meet the required criteria for 22-23.

We would like to place on record our thanks to the following funding partners and grant makers who have supported our work and impact this year:

EFL Trust
Premier League Charitable Fund
BBC Children in Need
Northamptonshire Community Foundation
The Football Foundation
Northamptonshire County Council
West Northamptonshire Council
The PFA
The FA
Northants Police Crime Commissioners Office
Northamptonshire Sport
European Social Fund
Department for Culture Media and Sport
Sport England
Wellingborough Town Council
Cummins

Fundraising

Northampton Town FC Community Trust is not a member of the fundraising regulator due to the limited amount of fundraising engaged in. To date, the Trust has not received any complaints with regards to fundraising activities and are mindful not to undertake fundraising activities that: intrude on privacy, are unreasonably persistent, or put any person - especially vulnerable people - under undue pressure to donate. Northampton Town FC Community Trust does not employ or engage with any external fundraising agencies and do not undertake any street-fundraising or telephone cold-calling.

Reserves

The board review and examine the expected level of incoming resources and outgoing expenditure on a quarterly basis. The board has examined the charities requirements for reserves in light of the main risks to the organisation and it has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be equivalent to the average expenditure incurred over three months of activity.

As at 31st July 2023, unrestricted cash reserves stood at £215,074. These reserves meet the three months projected running costs. Early within the 2023-24 financial year, the community trust upgraded the free mini pitch which was won from the #MoreThanFootball Award. Despite the investment in these fixed assets the trust does consider that the reserves will continue to be adequate to meet the

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

continuing commitments in the forthcoming year

Reference and administrative details

Registered charity name	Northampton Town FC Community Trust
Charity registration number	1092502
Company registration number	04141812
Principal office and registered office	Sixfields Stadium Northampton Northants NN5 5QA

The trustees

Mr S Desborough	Chair
Mr A Hanning	Treasurer
Mrs J Deboo	
Mr J Whiting	
Mr M May	
Mr D Croot	
Mr T Hollowell	
Ms D Mattock	
Mr B Ransley	
Ms M Balchin-Love	
Mr S Jones	

Key Management Personnel Mr P Smith

Independent examiner J Sweeney Accountants
Seven Grange Lane
Pitsford
Northampton
NN6 9AP

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

The trustees' annual report was approved on 20 March 2024 and signed on behalf of the board of trustees by:



Mr S Desborough
Chair of Trustees'

Northampton Town FC Community Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Northampton Town FC Community Trust

Year ended 31 July 2023

I report to the trustees on my examination of the financial statements of Northampton Town FC Community Trust ('the charity') for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Northampton Town FC Community Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Northampton Town FC Community Trust *(continued)*

Year ended 31 July 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Sweeney Accountants
Independent Examiner

Seven Grange Lane
Pitsford
Northampton
NN6 9AP

Northampton Town FC Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	17,449	–	17,449	38,640
Charitable activities	6	662,846	243,514	906,360	684,499
Investment income	7	683	–	683	12
Total income		<u>680,978</u>	<u>243,514</u>	<u>924,492</u>	<u>723,151</u>
Expenditure					
Expenditure on charitable activities	8,9	635,736	237,773	873,509	676,374
Total expenditure		<u>635,736</u>	<u>237,773</u>	<u>873,509</u>	<u>676,374</u>
Net income and net movement in funds		<u>45,242</u>	<u>5,741</u>	<u>50,983</u>	<u>46,777</u>
Reconciliation of funds					
Total funds brought forward		169,832	–	169,832	123,055
Total funds carried forward		<u>215,074</u>	<u>5,741</u>	<u>220,815</u>	<u>169,832</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 22 form part of these financial statements.

Northampton Town FC Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	4,264	4,860
Current assets			
Debtors	14	54,297	55,335
Cash at bank and in hand		278,741	233,053
		<u>333,038</u>	<u>288,388</u>
Creditors: amounts falling due within one year	15	<u>116,487</u>	<u>123,416</u>
Net current assets		<u>216,551</u>	<u>164,972</u>
Total assets less current liabilities		<u>220,815</u>	<u>169,832</u>
Net assets		<u>220,815</u>	<u>169,832</u>
Funds of the charity			
Restricted funds		5,741	–
Unrestricted funds		<u>215,074</u>	<u>169,832</u>
Total charity funds	17	<u>220,815</u>	<u>169,832</u>

For the year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 March 2024, and are signed on behalf of the board by:



Mr S Desborough
Chair of Trustees'

The notes on pages 15 to 22 form part of these financial statements.

Northampton Town FC Community Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 July 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income	50,983	46,777
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,421	1,620
Other interest receivable and similar income	(683)	(12)
Accrued expenses	27,591	13,925
<i>Changes in:</i>		
Trade and other debtors	1,038	(35,334)
Trade and other creditors	(34,520)	6,730
Cash generated from operations	45,830	33,706
Interest received	683	12
Net cash from operating activities	<u>46,513</u>	<u>33,718</u>
Cash flows from investing activities		
Purchase of tangible assets	(825)	(1,469)
Net cash used in investing activities	<u>(825)</u>	<u>(1,469)</u>
Cash flows from financing activities		
Proceeds from borrowings	—	(50,000)
Net cash used in financing activities	<u>—</u>	<u>(50,000)</u>
Net increase/(decrease) in cash and cash equivalents	45,688	(17,751)
Cash and cash equivalents at beginning of year	233,053	250,804
Cash and cash equivalents at end of year	<u>278,741</u>	<u>233,053</u>

The notes on pages 15 to 22 form part of these financial statements.

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Sixfields Stadium, Northampton, Northants, NN5 5QA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Grants				
Donations received	<u>17,449</u>	<u>17,449</u>	<u>38,640</u>	<u>38,640</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Inclusion projects	2,675	55,311	57,986
Women and Girls projects	91,751	30,800	122,551
Disability projects	31,653	8,150	39,803
Education projects	375,057	36,492	411,549
Sports participation and health projects	80,446	21,773	102,219
Employability projects	25,876	82,688	108,564
Other income	7,888	–	7,888
Other grants receivable	<u>47,500</u>	<u>8,300</u>	<u>55,800</u>
	<u>662,846</u>	<u>243,514</u>	<u>906,360</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Inclusion projects	4,602	44,904	49,506
Women and Girls projects	61,047	1,500	62,547
Disability projects	38,156	28,340	66,496
Education projects	264,323	64,049	328,372
Sports participation and health projects	57,769	17,104	74,873
Employability projects	6,445	30,746	37,191
Other income	7,700	951	8,651
Other grants receivable	<u>35,001</u>	<u>21,862</u>	<u>56,863</u>
	<u>475,043</u>	<u>209,456</u>	<u>684,499</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>683</u>	<u>683</u>	<u>12</u>	<u>12</u>

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

8. Expenditure on charitable activities by fund type

Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<u>635,736</u>	<u>237,773</u>	<u>873,509</u>
Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<u>466,918</u>	<u>209,456</u>	<u>676,374</u>

9. Expenditure on charitable activities by activity type

Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
<u>873,509</u>	<u>873,509</u>	<u>676,374</u>

10. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>1,421</u>	<u>1,620</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	649,187	505,890
Employer contributions to pension plans	12,274	9,750
Other employee benefits	<u>6,557</u>	<u>14,190</u>
	<u>668,018</u>	<u>529,830</u>

The average head count of employees during the year was 40 (2022: 30).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

The trustees are not entitled to, nor did they receive, any remuneration during the year. The trustees may be reimbursed for travelling and other costs incurred by them on charity business.

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

13. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 August 2022	19,285	3,000	22,285
Additions	825	—	825
At 31 July 2023	<u>20,110</u>	<u>3,000</u>	<u>23,110</u>
Depreciation			
At 1 August 2022	14,425	3,000	17,425
Charge for the year	1,421	—	1,421
At 31 July 2023	<u>15,846</u>	<u>3,000</u>	<u>18,846</u>
Carrying amount			
At 31 July 2023	<u>4,264</u>	<u>—</u>	<u>4,264</u>
At 31 July 2022	<u>4,860</u>	<u>—</u>	<u>4,860</u>

14. Debtors

	2023 £	2022 £
Trade debtors	54,297	54,785
Prepayments and accrued income	—	550
	<u>54,297</u>	<u>55,335</u>

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	114,016	86,425
Creditors	2,471	36,991
	<u>116,487</u>	<u>123,416</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £12,274 (2022: £9,750).

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 August 2022	Income £	Expenditure £	At 31 July 2023 £
General funds	124,712	680,978	(635,736)	169,954
Unrestricted fund	<u>45,120</u>	<u>—</u>	<u>—</u>	<u>45,120</u>
	<u>169,832</u>	<u>680,978</u>	<u>(635,736)</u>	<u>215,074</u>

	At 1 August 2021	Income £	Expenditure £	At 31 July 2022 £
General funds	77,935	513,695	(466,918)	124,712
Unrestricted fund	<u>45,120</u>	<u>—</u>	<u>—</u>	<u>45,120</u>
	<u>123,055</u>	<u>513,695</u>	<u>(466,918)</u>	<u>169,832</u>

Restricted funds

	At 1 August 2022	Income £	Expenditure £	At 31 July 2023 £
Restricted Fund	<u>—</u>	<u>243,514</u>	<u>(237,773)</u>	<u>5,741</u>

	At 1 August 2021	Income £	Expenditure £	At 31 July 2022 £
Restricted Fund	<u>—</u>	<u>209,456</u>	<u>(209,456)</u>	<u>—</u>

18. Analysis of changes in net debt

	At 1 Aug 2022 £	Cash flows £	At 31 Jul 2023 £
Cash at bank and in hand	<u>233,053</u>	<u>45,688</u>	<u>278,741</u>

Northampton Town FC Community Trust

Company Limited by Guarantee

Management Information

Year ended 31 July 2023

The following pages do not form part of the financial statements.

Northampton Town FC Community Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 July 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations received	<u>17,449</u>	<u>38,640</u>
Charitable activities		
Inclusion projects	57,986	49,506
Women and Girls projects	122,551	62,547
Disability projects	39,803	66,496
Education projects	411,549	328,372
Sports participation and health projects	102,219	74,873
Employability projects	108,564	37,191
Other income	7,888	8,651
Other grants receivable	<u>55,800</u>	<u>56,863</u>
	<u>906,360</u>	<u>684,499</u>
Investment income		
Bank interest receivable	<u>683</u>	<u>12</u>
Total income	<u>924,492</u>	<u>723,151</u>

Northampton Town FC Community Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 July 2023

	2023	2022
	£	£
Expenditure		
Expenditure on charitable activities		
Wages and salaries	649,187	505,890
Pension costs	12,274	9,750
Kit allowances	6,557	14,190
Advertising	15,090	7,299
Rent	10,951	10,109
Venue hire	57,179	48,984
Registration fees	4,562	3,644
Other expenses	5,699	6,607
Insurance	2,406	1,738
Motor vehicle expenses	7,419	5,695
Postage and stationery	24	—
Legal and professional fees	9,124	6,904
Telephone	2,556	2,690
Accountancy fees	4,802	4,211
Events, festivals and tournaments	23,169	8,294
Depreciation	1,421	1,620
Bank charges	2,944	1,017
Sundry expenses	12,003	5,235
Equipment and prizes	10,959	6,401
Courses and training	1,123	2,876
Coaching/training fees	28,048	19,736
Referee fees	6,012	2,852
Bank loan interest	—	632
	<u>873,509</u>	<u>676,374</u>
Total expenditure	<u>873,509</u>	<u>676,374</u>
Net income	<u>50,983</u>	<u>46,777</u>

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 July 2023

	2023	2022
	£	£
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Wages/salaries	649,187	505,890
Pension costs	12,274	9,750
Kit allowances	6,557	14,190
Advertisng	15,090	7,299
Rent	10,951	10,109
Venue hire	57,179	48,984
Registration fees	4,562	3,644
Other expenses	5,699	6,607
Insurance	2,406	1,738
Motor vehicle expenses	7,419	5,695
Postage and stationery	24	—
Legal and professional fees	9,124	6,904
Telephone	2,556	2,690
Accountancy fees	4,802	4,211
Events, festivals and tournaments	23,169	8,294
Depreciation	1,421	1,620
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Sundry expenses	12,003	5,235
Equipment and prizes	10,959	6,401
Courses and training	1,123	2,876
Coaching/teaching fees	28,048	19,736
Referee fees	6,012	2,852
Bank loan interest	—	632
	<u>873,509</u>	<u>676,374</u>
Expenditure on charitable activities	<u>873,509</u>	<u>676,374</u>

NORTHAMPTON TOWN FC COMMUNITY TRUST

England & Wales - Charity number 1092502

Accounts

Northampton Town FC Community Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2022

J SWEENEY ACCOUNTANTS
Accountants and Business Advisors
Seven Grange Lane
Pitsford
Northampton
NN6 9AP

Northampton Town FC Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2022

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Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

Chair's report

There was an exciting start to 2022 for the Trust as we entered the final year of our three year 'more than football' strategy. We had a fresh look to the Board as we welcomed four new Trustees - Mary Love, Deborah Mattock, Brandon Ransley and Simon Jones - who collectively bring a wealth of additional knowledge and expertise that compliments that provided by the existing team and we warmly welcome them onboard. We had an excellent Strategy awayday in March which saw the Board get to work alongside the Trust team - something that proved very popular and very successful and, in many ways, set the tone for the rest of the year. We also continued to strengthen our excellent relationship with the club as we joined Northampton Town FC in celebrating their 125th anniversary.

Last year I praised the dedication and professionalism of the amazing Trust team and this year their excellence was duly recognised and rewarded on more than one occasion. Our very talented Women's team won promotion to the National League as EMWRFL Premier League champions, after going the whole season unbeaten. The Trust were announced as winners of the Northamptonshire Business Awards Community Project of the Year for our 'Tackling Loneliness' project - and the same project also saw us 'longlisted' for the EFDN 'More Than Football' award along with some of Europe's top clubs including Juventus, Newcastle United and Athletic Bilbao - which was an outstanding achievement! The award winners are due to be announced in late 2022.

Meanwhile our program's go from strength to strength - 2022 has seen significant year on year growth of the trust again with staffing numbers increasing from 24 to 32 and turnover increasing by 31%. Both of which has enabled us to deliver more activities and most importantly further enhance the reach and impact we are making across the community. As part of the governments building back strategy, the trust utilised the Kickstart scheme to support part of this growth which enabled us to fund four new staff members through the scheme, of which two ultimately moved into full-time roles with the Trust and two progressed elsewhere once the funding had ended.

So once again we find ourselves looking forward to 2023 with a lot of pride and excitement as we prepare for the launch of our new strategy and await the outcome of the 'More Than Football' award; we also have a number of exciting projects in the pipeline that reflect the strengths and ability of the Trust to adapt and grow sustainably. Finally, on behalf of the Board of Trustees, I must thank Kelvin, James and everyone at Northampton Town FC for their continued support and friendship. And I would also like to take this opportunity to thank all our dedicated staff, wonderful supporters, partners and funders without whom we couldn't provide the support we do for our local community.

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

1. Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 16 January 2001 and registered as a charity on 16 January 2001. The company was established under a Memorandum of Association that established its objects and powers and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10. The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board. All members of the Board give their time voluntarily and received no benefits from the charity.

Board of Trustees and Directors

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Appointment of trustees

Trustees are appointed by the charity through an open recruitment procedure. Roles are advertised based on the skills required to support the charity. Trustees are required to retire from office on a rotational basis and may be re-elected for a further term.

Induction and training of new trustees

New trustees receive a formal induction where they are informed of their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and the content of the memorandum and articles of association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged and offered opportunities to attend appropriate external training events where these will facilitate and enhance the undertaking of their role.

Organisational Structure

The organisation has a board of eleven members who meet on a quarterly cycle and are responsible for the strategic direction and policy of the charity. Sub committees are in place for finance and quality assurance which also meet in addition to the full board on a quarterly basis. A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the CEO, supported by department leads, coaching and administrative staff. The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The CEO also provides individual supervision of the staff team and ensures that the team continues to develop their skills and working practices in line with good practice.

Related Parties

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee and senior manager of the charity with a service provider or supplier to the charity must be disclosed to the full board of trustees in the same way as any other. Due to its connection to Northampton Town Football Club, the club is deemed to be a related organisation. They jointly share one director who sits on both boards.

Risk Management

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise, to manage the risks that it faces and to provide reasonable assurance that the charity is operating effectively and efficiently. The trustees have assessed the various risks within the charity and have put in place policies and a risk register to mitigate. Ongoing assessment of risks take place and these are reported and reviewed by the board in both full board and sub-committee meetings.

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

2.Objectives and Activities

Mission Statement

Our mission is to use the unique appeal of Northampton Town FC to deliver activities that connect our communities and improve people's lives.

Charity Objects and Outcomes

The objects of the charity are to further and benefit the inhabitants of Northamptonshire without distinction of sex, sexual orientation, race or of political, religious or other opinions in particular through the use of football and other sports as a tool to connect communities, to promote good health, to help educate with the objective of improving the lives of the said inhabitants.

To do this there are three outcomes the community trust focus on:

1. Improved Health and Wellbeing
2. Stronger, Safer, Connected Communities
3. Enhanced Life Opportunities

Our outcomes also link closely and contribute to the UN sustainable goals of 'Quality Education' and 'Good Health and Wellbeing'. The work we deliver is categorised into five core areas.

1. Education, training and employability
2. Health and wellbeing
3. Disability and inclusion
4. Sports participation
5. NTFC experiences

We referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future services.

Delivering the Charities Outcomes

We hold an annual review of the company's objectives to make sure we are achieving the smart targets set by the board, we focus on key achievements set against the objectives. A theory of change is in place which is reported back on annually to track progress. The review also helps the charity to focus on our aims within the community, we have referred to the guidance contained in the charity commissions general guidance on public benefits when reviewing our aims and objectives when planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

How our activities deliver public benefit

Our inclusive activities support people of all ages from the community of Northamptonshire to connect local communities and improve their lives. Over the past year we have continued to support people across our core work strands of education, employability and training, sports participation, health and wellbeing and disability & inclusion. This has seen over 30 different projects delivered. Our strategy focuses on three key outcomes for our work - improved health and wellbeing, enhanced life chances and stronger, safer, connected communities.

2021 also saw the community trusts 20th anniversary as an organisation and as a charity; twenty years of supporting the local community using the unique appeal of football to break down engagement barriers. This also coincided with the football clubs 125th anniversary of which a calendar of events involving the local community were delivered. These included engagement with local schools, community groups and fans.

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

Below outlines a departmental breakdown of how our work further delivers public benefit

Education, Training and Employability

The school's department continues to be one of the largest areas of work for the community trust. Our work in supporting schools continued to grow following on from the full return of children after the pandemic restrictions. We continued to deliver the Premier League Primary Stars Programme along with the Team Talk programme developed to address the rise in poor mental health in young people brought about by the pandemic. Our primary school's workforce expanded to 10 full time staff delivering in 32 schools across the county. Interventions around literacy, numeracy and wellbeing were delivered along with the introduction of Planet League, a sustainability challenge to support children and families to make changes to their lifestyles that will impact on the planet. Through this project, families access information and represent the football club against other clubs across the country to make small, lasting changes that can have a big effect on environmental sustainability. Through this initiative we engaged with 483 families who completed over 12,000 activities, saving the equivalency of 8236kg of CO2. This engagement saw NTFC Community Trust pick up the award for most impactful club and in doing so, Planet League saved '1000 pitches' worth of Bolivian rainforest in our name.

In addition to our Primary School delivery, we were awarded funding by the Premier League Charitable Fund to be part of a national pilot project with four other clubs to develop Secondary School provision. This saw us partner with Port Vale Foundation to help develop and pilot a new area of work to provide an Education and Sport Mentor within a secondary school to work with targeted pupils at risk of expulsion. This project was well received and supported 22 participants during its pilot. This area of work will be expanded upon in 22-23.

We continued to deliver Mental Health First Aid England courses supporting community groups, schools and businesses to be trained as mental health first aiders, providing them with the tools to identify, support and signpost people who were experiencing poor mental health. These courses were part funded thanks to grant funding and CSR donations. In 21-22 we supported 84 participants to be trained with 100% of the participants completing the course feeling more confident to support people to access services after completion.

Having been unable to deliver much of our Employability work due to the pandemic, 21-22 saw a welcome return for some of these projects, notably the Volunteer Coach Academy and the introduction of a new partnership project titled Pathways 4 Recovery. The Pathways 4 Recovery project delivered in partnership with other SEMLEP organisations, supports those pushed furthest away from the jobs market due to the impact of COVID to re-engage. The NTFC CT approach is one to one support delivered as a bespoke programme based on the individual needs of the participant. Activities are delivered at the football club with opportunities to gain experience with club business partners

Through our employability work, 100% of participants improved their confidence after completing a programme. 47 participants were supported, of which, 35 achieved positive outcomes after engagement. 8 participants progressed into work, 26 participants progressed into volunteering and 1 participant progressed into further education.

Sports Participation

The NTFC CT sports participation work aims to support people of all ages to access sport and physical activity opportunities. During 2021-22 the NTFC CT programmes continued to provide opportunities for women and girls to take part in football with 349 participants engaging on programmes, doubling the previous year's numbers. The activities provided ranged from first engagement turn up and play sessions such as FA wildcats, Monday Night Legends and Skills centres, all the way through to team-based set ups such as the grassroots football teams, Player

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

Development Centre and the NTFC Women's First Team and Development Team. A structured pathway has been maintained to support women and girls to progress from a first entry into football at the age of 8, all the way through to the NTFC women's team. Our link with Northampton Town FC's further education programme (FEP) was further strengthened and enabled students to progress into the Women's first team to continue their development, further improving the pathway for female participants to take part. It was a successful season for the NTFC Women's Team who gained promotion to the FA Women's National League after an unbeaten season, the Women's team also took part in two games held at Sixfields Stadium which saw record attendances, helping to inspire the next generation.

Building on the success of the men's walking football provision, 2021-22 saw a significant increase in participants taking part in the newly formed women's walking football sessions, adding a further participation opportunity for women and 40+ to keep fit and healthy.

Finally, the holiday course provision delivered by NTFC CT continued to expand with 1448 participants engaging on the programme. 83% of participants made new friends or connections through the programme and 66% stated it supported them to increase their physical activity levels.

Disability and Inclusion

The disability and inclusion theme of work has grown substantially over the past couple of years and is now delivered by two departments run by a Disability Officer and an Inclusion Officer. Our disability work continues to be more important than ever with research showing this demographic being disproportionately affected through the pandemic - particularly around physical activity. We continue to deliver the Northampton Town FC Multi disabled football club that has 96 registered members (an increase on previous years). who take part in weekly football sessions and a calendar of fixtures as part of the BOBI league. These sessions have been important in re-connecting participants and their families after the isolation that COVID restrictions brought.

21-22 also saw the welcome full return of the Every Player Counts project funded by the Wembley National Stadium Trust. This project was put on hold by the funder during COVID as physical activity could not take place. With the removal of restrictions this project restarted and was able to support participants with mental health issues or a disability to take part in weekly football sessions. 92 participants were supported through these activities.

In addition to the disability specific sessions of Cerebral Palsy and Down Syndrome, NTFC CT also took on the running of a local powerchair football team who, due to challenges with volunteers and funding during COVID, found it difficult to continue. In order to ensure this vital provision could continue, NTFC CT took on the team to cover its costs and support its restart.

This year also saw the successful application to be a FA Para Talent ID Hub enabling talented young people with a disability to take part in structured football coaching with a pathway to take part in England talent ID days. Engagement numbers were lower than expected but the project still supported participants to receive high quality training and opportunities to access the England disability pathway.

72% of participants taking part in NTFC CT disability projects improved their confidence and self esteem after taking part in activity.

The Inclusion department continues to expand with five hub sites now set up across Wellingborough, Northampton and Kettering. The largest project within this department is Premier League Kicks which engaged with 406 participants, almost trebling the number of participants supported in 20-21 and notably engaging a higher percentage of diverse participants than the average in the county. This project has helped to reduce anti-social behaviour and improve community relations by providing

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

structured evening activities (football and multi-sports) on estates and in identified areas where there were high occurrences of anti-social behaviour. 77% of participants noted they feel better at making decisions after attending the programme. 83% of participants feel they get along better with people from different backgrounds as a result of attending PL Kicks. The projects partnership engagement with the police was recognised by the Premier League as a model of best practice nationally. In addition to delivery of these activity-based sessions NTFC CT also continued to deliver food and football activity camps during the Christmas, Easter and summer holidays to support young people in areas of high deprivation to combat food poverty. 880 meals were provided to 612 participants through these camps.

We also continued to deliver the innovative 'anti-crime ambassador' programme, funded by the OPFCC and the Safer Streets Fund. Building on its impact in 20-21, this project continues to help raise awareness of the risks of knife crime in secondary school aged children. The project trained 52 anti-crime ambassadors who were peer mentors within their schools and communities to further raise awareness. 100% of participants felt more confident to report a crime after completing this project. Our partnership working has been integral to the success of our inclusion work. Further to this we were able to continue our refugee football project which supported 25 participants helping with their integration into the local community. This project was delivered in partnership with the University of Northampton and Northamptonshire Sport. The inclusion work focuses on developing stronger, safer, connected communities.

Health and Wellbeing

The health and wellbeing area of work continued to expand during 21-22, building on the hugely impactful tackling loneliness work that began during the pandemic. Whilst still continuing with regular phone calls and remote engagement, a key focus turned to trying to support older people to get back to face to face engagement, helping to connect people with others who were lonely so that the reliance on the phone calls alone would lessen. Most of this has been done by bringing people together through our weekly extra time hubs sessions held at the stadium, providing activities, warm spaces and opportunities for older adults to meet with shared interests, facilitated via different physical and social activities taking place each week.

This area of work was recognised by the Northamptonshire Business Awards where it won 'Best Community Project'. It has also been nominated and longlisted for the European wide 'More than Football' Award in which we will find out if we have been successful in 2022-23.

Building on our work to support and promote positive mental health, we partnered with North Northamptonshire Council to develop a 'wellbeing in sport programme' targeting men who were at risk of poor mental health, developing a scheme of work to deliver weekly sessions to support them to open up, break down stigmas and support each other with their mental health. This pilot was positively received and will be expanded in 22-23.

We continued to deliver our hugely impactful physical health programmes - Man v Fat and Fit Cobblers. Through Man v Fat, 132 men lost 566.2kg of weight between them, with 41 participants losing 5% or more of their body weight (almost a third of all participants). Through Fit Cobblers, due to the success of the male only cohorts, we launched a female only programme which was well received. Through the programme 43 participants lost over 130kg of weight between them.

Our health work also expanded with commissioned delivery of NHS Health Checks to Northamptonshire residents. Working closely with Public Health Northamptonshire, this innovative approach enabled our trained staff to go out into the community (engaging through businesses, schools and community groups) to go to people to deliver the checks rather than the traditional method of people attending GP surgeries. Whilst only early on in the project, we have seen an excellent response with 91 health checks completed in the first couple of months with 4 participants

Northampton Town FC Community Trust

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

referred onto their GP immediately after identification of extremely high blood pressure, all had not been aware of any issues prior to attending. This is an area that we will continue to support public health and the NHS with in the coming year as we expand the delivery further.

3. Financial Review

The Board has been focused on continuing to improve the financial position of the Trust so that it can effectively weather expected and unexpected challenges. As the country and indeed organisations continue to rebuild after the COVID-19 pandemic, over the past twelve months, NTFC CT continues to show excellent growth across all areas of the organisation. There has been continued specific operational and strategic focus on diversifying funding streams, notably this year through donations, building on the improved understanding of what the charity does which has been developed as a strategic focus over the past three years. Whilst our surplus this year is larger than previous years, this has been planned in line with our continued growth and increased staffing costs to ensure we continue to retain three months reserves to cover our basic costs. As inflation continues to rise, these reserves will provide further stability to cover these additional costs where required.

The results achieved this year are therefore encouraging and indicate that the Trust is on the right path. In terms of income there has been an increase of over £160,724 mainly due to the school's provision almost doubling in size.

Strong systems have been put in place to understand and control expenditure with departmental budgets being provided to better improve our reporting. We continually look to improve our financial policies, procedures and reporting mechanisms as we grow as a charity.

Looking ahead; the strength of our business model continues to support the charity to be in a positive position. The rising costs of living affecting everyone including charities and businesses is something we are aware of and continue to mitigate against. We are confident but not complacent that we have the right staff and skills in place to face and shape the challenges so that we continue to work effectively for and with our local communities.

Principle Funding Sources

The Community Trust looks to draw its funding from three core areas, 1. Self-generated income - this is through the form of registration fees and sessions fees from participants attending activities and charged work to schools. 2. External grants - which enable us to provide activities free of charge, or enabling us to create innovative solutions to challenges our community face 3. Fundraising and donations. In order to receive grant funding from the EFL Trust and the Premier League Charitable Fund, the charity must complete the capability code of practice (CCOP) annually, a form of of kitemarking in the sector of which NTFC Community Trust continued to meet the required criteria for 21-22.

We would like to place on record our thanks to the following funding partners and grant makers who have supported our work and impact this year:

EFL Trust
Premier League Charitable Fund
BBC Children in Need
Northamptonshire Community Foundation
The Football Foundation
Northamptonshire County Council
West Northamptonshire Council
The PFA
Wembley National Stadium Trust

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

The FA
Apethorpe
Northants Police Crime Commissioners Office
Northamptonshire Sport
IWill Fund
European Social Fund
Department for Culture Media and Sport
Department for Work and Pensions

Fundraising

Northampton Town FC Community Trust is not a member of the fundraising regulator due to the limited amount of fundraising engaged in. To date, the Trust has not received any complaints with regards to fundraising activities and are mindful not to undertake fundraising activities that: intrude on privacy, are unreasonably persistent, or put any person - especially vulnerable people - under undue pressure to donate. Northampton Town FC Community Trust does not employ or engage with any external fundraising agencies and do not undertake any street-fundraising or telephone cold-calling.

Reserves

The board review and examine the expected level of incoming resources and outgoing expenditure on a quarterly basis. The board has examined the charities requirements for reserves in light of the main risks to the organisation and it has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be equivalent to the average expenditure incurred over three months of activity.

As at 31st July 2022, cash reserves stood at £169,832. This remains equivalent to three months projected running costs. The 2021-22 year saw an increase in the number of staff within the organisation and as such the requirement for an increased surplus to be made to cover the three months projected costs of these additional staff. The Trust therefore consider that the level at year-end is adequate to meet the continuing commitments in the forthcoming year.

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

Reference and administrative details

Registered charity name Northampton Town FC Community Trust
Charity registration number 1092502
Company registration number 04141812
Principal office and registered office Sixfields Stadium
Northampton
Northants
NN5 5QA

The trustees

Mr S Desborough	Chair
Mr A Hanning	Treasurer
Mrs J Deboo	
Mr J Whiting	
Mr M May	
Mr D Croot	
Mr T Hollowell	
Ms D Mattock	(Appointed 16 March 2022)
Mr B Ransley	(Appointed 16 March 2022)
Ms M Balchin-Love	(Appointed 16 March 2022)
Mr S Jones	(Appointed 16 March 2022)
Mrs C Lucy	(Resigned 16 August 2021)

Key Management Personnel Mr P Smith

Independent examiner J Sweeney Accountants
Seven Grange Lane
Pitsford
Northampton
NN6 9AP

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21 February 2023 and signed on behalf of the board of trustees by:



Mr S Desborough
Chair of Trustees'

Northampton Town FC Community Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Northampton Town FC Community Trust

Year ended 31 July 2022

I report to the trustees on my examination of the financial statements of Northampton Town FC Community Trust ('the charity') for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Northampton Town FC Community Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Northampton Town FC Community Trust *(continued)*

Year ended 31 July 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Sweeney Accountants
Independent Examiner

Seven Grange Lane
Pitsford
Northampton
NN6 9AP

Northampton Town FC Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2022

		2022	2021		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	38,640	–	38,640	26,337
Charitable activities	6	475,043	209,456	684,499	523,775
Investment income	7	12	–	12	8
Total income		<u>513,695</u>	<u>209,456</u>	<u>723,151</u>	<u>550,120</u>
Expenditure					
Expenditure on charitable activities	8,9	466,918	209,456	676,374	511,189
Total expenditure		<u>466,918</u>	<u>209,456</u>	<u>676,374</u>	<u>511,189</u>
Net income and net movement in funds		<u>46,777</u>	<u>–</u>	<u>46,777</u>	<u>38,931</u>
Reconciliation of funds					
Total funds brought forward		123,055	–	123,055	84,124
Total funds carried forward		<u>169,832</u>	<u>–</u>	<u>169,832</u>	<u>123,055</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 23 form part of these financial statements.

Northampton Town FC Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	4,860	5,011
Current assets			
Debtors	14	55,335	20,001
Cash at bank and in hand		233,053	250,804
		<u>288,388</u>	<u>270,805</u>
Creditors: amounts falling due within one year	15	123,416	102,761
Net current assets		<u>164,972</u>	<u>168,044</u>
Total assets less current liabilities		169,832	173,055
Creditors: amounts falling due after more than one year	16	–	50,000
Net assets		<u>169,832</u>	<u>123,055</u>
Funds of the charity			
Unrestricted funds		169,832	123,055
Total charity funds	18	<u>169,832</u>	<u>123,055</u>

For the year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 16 to 23 form part of these financial statements.

Northampton Town FC Community Trust

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 July 2022

These financial statements were approved by the board of trustees and authorised for issue on 21 February 2023, and are signed on behalf of the board by:



Mr S Desborough
Chair of Trustees'

The notes on pages 16 to 23 form part of these financial statements.

Northampton Town FC Community Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 July 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	46,777	38,931
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,620	1,940
Other interest receivable and similar income	(12)	(8)
Accrued expenses	13,925	22,930
<i>Changes in:</i>		
Trade and other debtors	(35,334)	(3,817)
Trade and other creditors	6,730	8,508
Cash generated from operations	33,706	68,484
Interest received	12	8
Net cash from operating activities	<u>33,718</u>	<u>68,492</u>
Cash flows from investing activities		
Purchase of tangible assets	(1,469)	–
Net cash used in investing activities	<u>(1,469)</u>	<u>–</u>
Cash flows from financing activities		
Proceeds from borrowings	(50,000)	50,000
Net cash (used in)/from financing activities	<u>(50,000)</u>	<u>50,000</u>
Net (decrease)/increase in cash and cash equivalents	(17,751)	118,492
Cash and cash equivalents at beginning of year	<u>250,804</u>	<u>132,312</u>
Cash and cash equivalents at end of year	<u>233,053</u>	<u>250,804</u>

The notes on pages 16 to 23 form part of these financial statements.

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Sixfields Stadium, Northampton, Northants, NN5 5QA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations received	<u>38,640</u>	<u>38,640</u>	<u>26,337</u>	<u>26,337</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Inclusion projects	4,602	44,904	49,506
Women and Girls projects	61,047	1,500	62,547
Disability projects	38,156	28,340	66,496
Education projects	264,323	64,049	328,372
Sports participation and health projects	57,769	17,104	74,873
Employability projects	6,445	30,746	37,191
Other income	7,700	951	8,651
Other grants receivable	35,001	21,862	56,863
JRS grant receivable	–	–	–
	<u>475,043</u>	<u>209,456</u>	<u>684,499</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Inclusion projects	13,050	33,143	46,193
Women and Girls projects	55,165	3,200	58,365
Disability projects	29,926	24,968	54,894
Education projects	112,951	62,016	174,967
Sports participation and health projects	27,883	4,188	32,071
Employability projects	11,070	–	11,070
Other income	10,705	1,000	11,705
Other grants receivable	39,155	73,764	112,919
JRS grant receivable	21,591	–	21,591
	<u>321,496</u>	<u>202,279</u>	<u>523,775</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>12</u>	<u>12</u>	<u>8</u>	<u>8</u>

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

8. Expenditure on charitable activities by fund type

Unrestricted Funds	Restricted Funds	Total Funds
£	£	£
<u>466,918</u>	<u>209,456</u>	<u>676,374</u>
Unrestricted Funds	Restricted Funds	Total Funds
£	£	£
<u>308,910</u>	<u>202,279</u>	<u>511,189</u>

9. Expenditure on charitable activities by activity type

Activities undertaken directly	Total funds	Total fund
£	£	£
<u>676,374</u>	<u>676,374</u>	<u>511,189</u>

10. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>1,620</u>	<u>1,940</u>

11. Staff costs

The average head count of employees during the year was 30 (2021: 24).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

The trustees are not entitled to, nor did they receive, any remuneration during the year. The trustees may be reimbursed for travelling and other costs incurred by them on charity business.

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

13. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 August 2021	17,816	3,000	20,816
Additions	1,469	–	1,469
At 31 July 2022	<u>19,285</u>	<u>3,000</u>	<u>22,285</u>
Depreciation			
At 1 August 2021	12,805	3,000	15,805
Charge for the year	1,620	–	1,620
At 31 July 2022	<u>14,425</u>	<u>3,000</u>	<u>17,425</u>
Carrying amount			
At 31 July 2022	<u>4,860</u>	<u>–</u>	<u>4,860</u>
At 31 July 2021	<u>5,011</u>	<u>–</u>	<u>5,011</u>

14. Debtors

	2022 £	2021 £
Trade debtors	54,785	11,877
Prepayments and accrued income	550	8,124
	<u>55,335</u>	<u>20,001</u>

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	86,425	72,500
Creditors	36,991	30,261
	<u>123,416</u>	<u>102,761</u>

16. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	–	50,000

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,750 (2021: £7,401).

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

18. Analysis of charitable funds

Unrestricted funds

	At 1 August 2021	Income	Expenditure	At 31 July 2022
	£	£	£	£
General funds	77,935	513,695	(466,918)	124,712
Unrestricted fund	45,120	–	–	45,120
	<u>123,055</u>	<u>513,695</u>	<u>(466,918)</u>	<u>169,832</u>

	At 1 August 2020	Income	Expenditure	At 31 July 2021
	£	£	£	£
General funds	39,004	347,841	(308,910)	77,935
Unrestricted fund	45,120	–	–	45,120
	<u>84,124</u>	<u>347,841</u>	<u>(308,910)</u>	<u>123,055</u>

Restricted funds

	At 1 August 2021	Income	Expenditure	At 31 July 2022
	£	£	£	£
Restricted Fund	–	209,456	(209,456)	–

	At 1 August 2020	Income	Expenditure	At 31 July 2021
	£	£	£	£
Restricted Fund	–	202,279	(202,279)	–

19. Analysis of changes in net debt

	At 1 Aug 2021	Cash flows	At 31 Jul 2022
	£	£	£
Cash at bank and in hand	250,804	(17,751)	233,053
Debt due after one year	(50,000)	50,000	–
	<u>200,804</u>	<u>32,249</u>	<u>233,053</u>

Northampton Town FC Community Trust

Company Limited by Guarantee

Management Information

Year ended 31 July 2022

The following pages do not form part of the financial statements.

Northampton Town FC Community Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 July 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations received	<u>38,640</u>	<u>26,337</u>
Charitable activities		
Inclusion projects	49,506	46,193
Women and Girls projects	62,547	58,365
Disability projects	66,496	54,894
Education projects	328,372	174,967
Sports participation and health projects	74,873	32,071
Employability projects	37,191	11,070
Other income	8,651	11,705
Other grants receivable	56,863	112,919
JRS grant receivable	—	21,591
	<u>684,499</u>	<u>523,775</u>
Investment income		
Bank interest receivable	<u>12</u>	<u>8</u>
Total income	<u><u>723,151</u></u>	<u><u>550,120</u></u>

Northampton Town FC Community Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 July 2022

	2022 £	2021 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	505,890	371,521
Pension costs	9,750	7,401
Kit allowances	14,190	23,623
Advertising	7,299	9,064
Rent	10,109	10,390
Venue hire	48,984	24,459
Registration fees	3,644	1,406
Other expenses	6,607	6,950
Insurance	1,738	1,759
Motor vehicle expenses	5,695	–
Postage and stationery	–	2
Bad debt provision	–	4,360
Legal and professional fees	6,904	4,493
Telephone	2,690	2,554
Accountancy fees	4,211	4,295
Events, festivals and tournaments	8,294	–
Depreciation	1,620	1,939
Bank charges	1,017	621
Sundry expenses	5,235	98
Equipment and prizes	6,401	7,801
Courses and training	2,876	3,851
Coaching/teaching fees	19,736	23,268
Referee fees	2,852	1,334
Bank loan interest	632	–
	<u>676,374</u>	<u>511,189</u>
Total expenditure	<u>676,374</u>	<u>511,189</u>
Net income	<u>46,777</u>	<u>38,931</u>

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 July 2022

	2022 £	2021 £
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Wages/salaries	505,890	371,521
Pension costs	9,750	7,401
Kit allowances	14,190	23,623
Advertisng	7,299	9,064
Rent	10,109	10,390
Venue hire	48,984	24,459
Registration fees	3,644	1,406
Other expenses	6,607	6,950
Insurance	1,738	1,759
Motor vehicle expenses	5,695	–
Postage and stationery	–	2
Bad debt provision	–	4,360
Legal and professional fees	6,904	4,493
Telephone	2,690	2,554
Accountancy fees	4,211	4,295
Events, festivals and tournaments	8,294	–
Depreciation	1,620	1,939
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Sundry expenses	5,235	98
Equipment and prizes	6,401	7,801
Courses and training	2,876	3,851
Coaching/teaching fees	19,736	23,268
Referee fees	2,852	1,334
Bank loan interest	632	–
	<u>676,374</u>	<u>511,189</u>
Expenditure on charitable activities	<u>676,374</u>	<u>511,189</u>

NORTHAMPTON TOWN FC COMMUNITY TRUST

England & Wales - Charity number 1092502

Accounts

Northampton Town FC Community Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2021

Northampton Town FC Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2021

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Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Chair's report

Like many organisations around the world, it was very difficult to predict how 2021 might play out for the Community Trust. The vaccine program provided hope but not quite in time to prevent the winter lockdown as new variants of the disease began to appear and which again affected our work. But once again, the amazing staff at the trust showed their resilience and flexibility as they continued to support the community and the pandemic did not diminish the Trust's impact. The summer saw a return to full activities and, as an organisation, our performance continued to be robust as our income increased and our reserves stayed strong. The Board of Trustees are more committed than ever and continue to support the CEO and his team in their endeavours to assist those who need our help.

In the last 12 months, our strategy became more critical than ever - our 'Tackling Loneliness' initiative continued, and we were able to do just that, reaching out to those in the community who became increasingly isolated due to the restrictions in place; in fact, our work in this area was recognised by the media on numerous occasions, including a mention in the New York Times no less! And, as we look forward to moving away from the various restrictions, we are again showing our adaptability by bringing people together through our Extra Time Hubs. It is fantastic to have such a committed team of staff and an amazing group of volunteers who have been part of these projects and others, enabling us to expand our impact throughout the year. Our school's programme continued to support children and families at a time of great need and I'd like to thank all of our delivery staff for their commitment and fantastic work in this area. Their great work throughout the pandemic has helped us build stronger bonds with schools which has helped the department grow by an incredible 40%. On a very topical note, we took part in the Planet Super League Challenge in 2021, aimed at engaging football fans with climate action and challenging them to cut their emissions collectively whilst representing their club and, amazingly, we achieved the impact award for most CO2 saved after a wonderful effort by all involved. In addition, it is with great pride that I am able to confirm a number of awards presented to the Trust during this period, these included the 'Rose of Northamptonshire' award as well as recognition from Crimestoppers and Man v Fat for delivery of our brilliant programmes - a fantastic achievement by all concerned.

2021 saw our 20th anniversary as a charity, having registered as one in 2001. Whilst the celebration plans for this had to be curtailed due to COVID, we look forward to tying in the celebrations next year alongside the 125th anniversary of Northampton Town FC.

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Sadly, we saw the departure of two of our more long-standing Trustees this year - Caroline Lucy and Jean Limpitlaw - and I would like to thank them for their fantastic dedication and contribution to the Trust over the years; so now we look forward to welcoming new Board members and the knowledge and opportunities they will bring with them, we hope to have further news on recruitment early next year. Indeed, we look forward to the next 12 months with a lot of pride and excitement; pride in the impact we we have had and the recognition we have gained for it; excitement as we move away from restrictions and seek out further opportunities to improve our community. The next 12 months will see us focus on getting people back into the community as we continue to work closely with club, enjoying a special relationship that extends from the Chairman to everyone who is part of that team. We are particularly grateful for their support and encouragement, and we wish them well in the coming season.

1. Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 16 January 2001 and registered as a charity on 16 January 2001. The company was established under a Memorandum of Association that established its objects and powers and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10. The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board. All members of the Board give their time voluntarily and received no benefits from the charity.

Board of Trustees and Directors

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. Below is a list of the officers that served in the year under review:

Key management personnel: Trustees

Scott Desborough (Chair of the Board of Trustees)
Anthony Hanning (Chair of the Finance Sub-Committee)
David Croot (Chair of Quality Assurance Sub-Committee)
Matthew May
Caroline Lucy (resigned 16 August 2021)
Janet DeBoo
Jean Limpitlaw (resigned 9 June 2021)
James Whiting
Terry Hollowell

Appointment of trustees

Trustees are appointed by the charity through an open recruitment procedure. Roles are advertised based on the skills required to support the charity. Trustees are required to retire from office on a rotational basis and may be re-elected for a further term.

Induction and training of new trustees

New trustees receive a formal induction where they are informed of their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and the content of the memorandum and articles of association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged and offered opportunities to attend appropriate external training events where these will facilitate and enhance the undertaking of their role.

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Organisational Structure

The organisation has a board of nine members who meet on a quarterly cycle and are responsible for the strategic direction and policy of the charity. Sub committees are in place for finance and quality assurance which also meet in addition to the full board on a quarterly basis. A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the CEO, supported by department leads, coaching and administrative staff. The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The CEO also provides individual supervision of the staff team and ensures that the team continues to develop their skills and working practices in line with good practice.

Risk Management

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise, to manage the risks that it faces and to provide reasonable assurance that the charity is operating effectively and efficiently. The trustees have assessed the various risks within the charity and have put in place policies and a risk register to mitigate. Ongoing assessment of risks take place and these are reported and reviewed by the board in both full board and sub-committee meetings. Whilst continuing to manage and mitigate risks identified on the risk register, attention this year has been focused on the immediate and ongoing impact of COVID along with the additional considerations of safeguarding and GDPR due to an increase in remote and digital engagement.

2.Objectives and Activities

Mission Statement

Our mission is to use the unique appeal of Northampton Town FC to deliver activities that connect our communities and improve people's lives.

Charity Objects and Outcomes

The objects of the charity are to further and benefit the inhabitants of Northamptonshire without distinction of sex, sexual orientation, race or of political, religious or other opinions in particular through the use of football and other sports as a tool to connect communities, to promote good health, to help educate with the objective of improving the lives of the said inhabitants.

To do this there are three outcomes the community trust focus on:

1. Improved Health and Wellbeing
2. Stronger, Safer, Connected Communities
3. Enhanced Life Opportunities

Our outcomes also link closely and contribute to the UN sustainable goals of 'Quality Education' and 'Good Health and Wellbeing'. The work we deliver is categorised into five core areas.

1. Education, training and employability
2. Health and wellbeing
3. Disability and inclusion
4. Sports participation
5. NTFC experiences

We referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future services.

Delivering the Charities Outcomes

We hold an annual review of the company's objectives to make sure we are achieving the smart

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

targets set by the board, we focus on key achievements set against the objectives. A theory of change has also been created which is reported back on annually to track progress. The review also helps the charity to focus on our aims within the community, we have referred to the guidance contained in the charity commissions general guidance on public benefits when reviewing our aims and objectives when planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

How our activities deliver public benefit

Our inclusive activities support people of all ages from the community of Northamptonshire to connect local communities and improve their lives. Over the past year we have continued to support people across our core work strands of education, employability and training, sports participation, health and wellbeing and disability & inclusion. This has seen over 30 different projects delivered. Our strategy focuses on three key outcomes for our work - improved health and wellbeing, enhanced life chances and stronger, safer, connected communities.

Throughout COVID our activities aimed at connecting communities and improving lives have continued to be more important than ever. Building on the work we started during 2019-20 and the first lockdown a key focus was on supporting older adults and vulnerable people within the community through our tackling loneliness work. We were able to obtain funding via DCMS and EFL Trust to expand this work in 20-21. Through this project we delivered weekly befriending phone calls, socially distanced visits and online activities to support older adults and vulnerable people across the community, this service engaged with over 1000 people with stories of its impact being featured on BBC Breakfast news and the DCMS podcast. Our impact in this area saw NTFC CT receive the 'Rose of Northamptonshire' award for services to the community during the pandemic.

Below outlines a departmental breakdown of how our work further delivers public benefit

Education, Training and Employability

Despite the continued impact of COVID we were able to provide a vital support service within schools delivering a range of curriculum based and extra-curricular classes and clubs to support children's learning and wellbeing both inside and outside of the classroom. 2020-21 saw us continue delivery of our successful Premier League Primary Stars programme engaging with Primary Schools across Northamptonshire throughout the pandemic. Our interventions around literacy and numeracy through Premier League Primary Stars enabled us to continue making a key impact with pupils aged 5-11, whilst our Mental Health First Aid England courses supported teachers to be trained as mental health first aiders, providing them with the tools to identify, support and signpost people who were experiencing poor mental health. During the pandemic we were able to obtain funding to provide these courses for free, supporting 132 teachers and people from frontline community organisations to complete the qualification. 100% of participants completing the course felt more confident to support people to access services after completing the course.

Due to high standards of delivery and our commitment to support schools during these challenging times, we were able to increase the number of schools we supported delivering both in person sessions and remote learning sessions. The introduction of a new mental health project for primary school children titled 'Team Talk' was a particular success. Developed directly in response to the rising mental health issues young children were facing it successfully supported children to explore their mental health, reducing stigma and improving the tools children had to deal with issues. Due to lockdown and pandemic restrictions, delivery of tournaments, workshops and events was limited during the year but we hope to bring these back in 21-22. When restrictions eased, we were able to take the League 2 Playoff Final trophy that NTFC won in the summer out to schools across the county along with the NTFC mascot - Clarence the Dragon. The Clarence Trophy tour engaged with 2200 children from schools across the county, helping to inspire the next generation of Cobblers fans.

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Employability work was limited during 20-21 due to the restrictions imposed. We were able to deliver one cohort of the traineeship programme which supported 16-18-year-olds not in education, employment or training to develop their confidence and skills. It is planned that further activity be delivered again in 21-22, returning to face to face delivery. Two new projects were launched in 20-21 which proved hugely successful. A partnership with the University of Northampton saw NTFC CT deliver the PE and School Sport Level 3 qualification to 5 students specifically focussing on bridging the skills gap for delivering work in schools. This is part of the NTFC CT grow our own staff philosophy that is being implemented to support further future growth. The new volunteer coach academy project supported 23 people from LSEG backgrounds access free training, qualifications, and volunteering placements with NTFC CT and other partner sporting organisations across the county. From these, twelve have progressed into further volunteering, developing their confidence and skills in the process. One has also been employed through NTFC CT in paid position. 82% of participants completing the course stated it improved their confidence.

Sports Participation

Due to COVID our sports participation work was impacted greatly. As restrictions eased we were able to return activity providing holiday course based activity for children and young people. This year also saw the launch of a new girl's football holiday course, helping more young girls take part in football. Our women and girls' projects continue to grow with 180 participants engaged in activity each week. A structured pathway has been developed to support women and girls to progress from a first entry into football at the age of 8 via wildcats, skills centres and ten female grassroots football teams, all the way through to the NTFC women's team. This year saw two participants represent NTFC women having gone through this pathway. Numbers continue to grow within our women's and girls programmes increasing year on year.

Disability and Inclusion

Our disability and inclusion work has been more important than ever over the past twelve months with research showing this demographic being disproportionately affected through the pandemic - particularly around physical activity. We continued to deliver a range of online activities during lockdowns with our focus during the summer months shifting to supporting all of our participants back safely to activity when restrictions allowed. This included the return of the Northampton Town FC Multi disabled football club that has 83 registered members and the return to face to face delivery of holiday course activity for young people with a disability. The trust continues to deliver weekly downs syndrome football sessions and further expanded delivery of disability sessions through the 'every player counts' programme supported by the Wembley National Stadium Trust. This built on the positive work pre-pandemic and enabled us to continue supporting more new participants in Kettering and Wellingborough.

Due to the increase in inclusion work we were able to segment this area of work into its own department. 163 young people were supported through delivery of the Premier League Kicks programme at five targeted sites across the county. This project has helped to reduce anti-social behaviour and improve community relations by providing structured evening activities (football and multi-sports) on estates and in identified areas where there were high occurrences of anti-social behaviour. In addition to delivery of these activity-based sessions we also delivered food and football activity camps during the Easter holidays to support young people in areas of high deprivation and combat food poverty. We also developed and delivered an innovative 'anti-crime ambassador' programme, funded by Northamptonshire Community Foundation (via the High Sherriff fund) and Iwill. This project helped to raise awareness of the risks of knife crime in secondary school aged children. The project trained 44 anti-crime ambassadors who were peer mentors within their schools and communities to further raise awareness. Our partnership working has been integral to the success of our inclusion work. NTFC CT sit on the committee for the Northamptonshire Crimestoppers charity. Our partnership working through this saw the committee win the national Crimestoppers award for

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Crime Awareness Committee of the Year at the Crimestoppers 2020 Volunteer Awards. Further to this we were able to launch a new refugee football project which supported 25 participants helping with their integration into the local community. This project was delivered in partnership with the University of Northampton and Northamptonshire Sport.

Health and Wellbeing

Improving health and wellbeing has been a huge part of the organisations work within 20-21. With many of our activities being unable to be delivered, a number of staff from other areas of the organisation were temporarily moved across to support on the Tackling Loneliness project we delivered. This saw NTFC CT support over 1000 older adults through weekly check in phone calls, online virtual coffee mornings, garden gate visits and socially distanced activities that helped people stay connected, reducing feelings of isolation and loneliness. As restrictions eased, participants who were being engaged through this activity were then invited to join our popular weekly extra time hubs sessions to continue receiving support. Through this they were able to access a range of activities such as a weekly coffee morning, walking football and a newly formed table tennis session.

When lockdown ended, we continued delivery of our hugely successful targeted health programmes for men. This included Fit Cobblers and the Man v Fat project which has supported 153 men to lose over 300kg of weight between them. A new site was launched in Kettering during the year to further enhance our reach, offering improved accessibility across the county. A partnership with the local IAPT team provided further value as we were able to raise awareness of mental health services available locally, also breaking down barriers and stigmas to accessing these.

In partnership with MIND we continued to deliver mental health football sessions as part of the Get Set to Go programme whilst and our Substance and alcohol misuse sessions continue to be delivered in Northampton and Wellingborough in partnership with the Bridge. Both sessions have provided important opportunities for people to get back to being physically active in a safe environment.

3. Financial Review

Despite a backdrop of uncertainty caused by the COVID-19 pandemic and the re-emergence of second and third waves, over the past twelve months, the organisation continues to show positive financial resilience and excellent growth across all areas. We have continued to develop our fantastic team of staff and board who have been fully focused on the financial challenges that all organisations including ours have faced. We continually look to improve our policies, procedures and reporting mechanisms as we we grow as a charity. There has been continued specific operational and strategic focus on diversifying funding streams, particularly in light of uncertainty around national lockdown restrictions. There was a strategic focus placed on obtaining a higher proportion of external grants that could support and maintain our work, also ensuring free access to participants where possible. This saw an increase in the overall restricted and grant based income received. In all grant applications, sustainability plans were built in to ensure continuation of projects longer term which was particularly important where additional staff were needed to be employed. The community trust continued to utilise the flexible furlough scheme during restrictions where work could not take place to help reduce losses. We are grateful to all of the funders who have enabled us to adapt and implement new activities to support the challenges our community faced. We have continued to show organisational agility and when restrictions eased, this enabled us to safely return activities in person within two weeks of the announcement, with increased engagement numbers in nearly all areas; whilst also combining the new activities we had delivered. We end 20-21 with a positive surplus. The pandemic has shown the vital importance of maintaining and building charity reserves so as not to impact on frontline services. The surplus funds raised this year continue to improve our long-term financial stability, enabling us to keep up with a a suitable overall level of reserves to support the additional staff we have taken on.

Looking ahead; the strength of our business model continues to support the charity to be in a positive position. We are confident but not complacent that we have the right staff and skills in place to face

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

and shape the challenges so that we continue to work effectively for and with our local communities.

Principle Funding Sources

The Community Trust looks to draw its funding from three core areas, 1. Self-generated income - this is through the form of registration fees and sessions fees from participants attending activities and charged work to schools. 2. External grants - which enable us to provide activities free of charge, or enabling us to create innovative solutions to challenges our community face 3. Fundraising and donations. Due to the COVID pandemic, there was an increase in the use of grant funding due to the lockdown reducing the planned self-generated income levels. This is also important to enable people to access many of our services free of charge, regardless of their own financial situation. 20-21 also saw a positive increase in donations, notably down to the increased media coverage and exposure of the impact our work was having. In order to receive grant funding from the EFL Trust and the Premier League Charitable Fund, the charity must complete the capability code of practice (CCOP) annually, a form of kitemarking in the sector of which NTFC Community Trust continued to meet the required criteria for 20-21.

We would like to place on record our thanks to the following funding partners and grant makers who have supported our work and impact this year:

EFL Trust
Premier League Charitable Fund
BBC Children in Need
Sport England
Northamptonshire Community Foundation
The Football Foundation
Laureus 4 Sport
Northamptonshire County Council
Charities Aid Foundation
PFA
Wembley National Stadium Trust
The National Lottery
The FA
Northants Police Crime Commissioners Office
Northamptonshire Sport
IWill Fund
Department for Culture Media and Sport
Apethorpe Education Trust

Reserves

The board review and examine the expected level of incoming resources and outgoing expenditure on a quarterly basis. The board has examined the charities requirements for reserves in light of the main risks to the organisation and it has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be equivalent to the average expenditure incurred over three months of activity.

As at 31st July 2021, cash reserves stood at £123,055. This remains equivalent to three months projected running costs. The 2020-21 year saw an increase in the number of staff within the organisation and as such the requirement for an increased surplus to be made to cover the three months projected costs of these additional staff. We therefore consider that the level at the end of the year is adequate to meet the continuing commitments in the forthcoming year.

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Reference and administrative details

Registered charity name	Northampton Town FC Community Trust
Charity registration number	1092502
Company registration number	04141812
Principal office and registered office	Sixfields Stadium Northampton Northants NN5 5QA

The trustees

Mr A Hanning	
Mrs C Lucy	(Resigned 16 August 2021)
Mr D Croot	
Mrs J Deboo	
Mrs J Limpitlaw	(Resigned 9 June 2021)
Mr J Whiting	
Mr M May	
Mr S Desborough	
Mr T Hollowell	

Independent examiner	J Sweeney Accountants Seven Grange Lane Pitsford Northampton NN6 9AP
-----------------------------	--

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 14 December 2021 and signed on behalf of the board of trustees by:



Mr S Desborough
Chair of Trustees'

Northampton Town FC Community Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Northampton Town FC Community Trust

Year ended 31 July 2021

I report to the trustees on my examination of the financial statements of Northampton Town FC Community Trust ('the charity') for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Northampton Town FC Community Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Northampton Town FC Community Trust *(continued)*

Year ended 31 July 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Sweeney Accountants

J Sweeney Accountants
Independent Examiner

Seven Grange Lane
Pitsford
Northampton
NN6 9AP

Northampton Town FC Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
Income and endowments	Note				
Donations and legacies	5	26,337	–	26,337	9,845
Charitable activities	6	321,496	202,279	523,775	407,465
Investment income	7	8	–	8	56
Total income		<u>347,841</u>	<u>202,279</u>	<u>550,120</u>	<u>417,366</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>308,910</u>	<u>202,279</u>	<u>511,189</u>	<u>395,200</u>
Total expenditure		<u>308,910</u>	<u>202,279</u>	<u>511,189</u>	<u>395,200</u>
Net income and net movement in funds		<u>38,931</u>	<u>–</u>	<u>38,931</u>	<u>22,166</u>
Reconciliation of funds					
Total funds brought forward		84,124	–	84,124	61,958
Total funds carried forward		<u>123,055</u>	<u>–</u>	<u>123,055</u>	<u>84,124</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 23 form part of these financial statements.

Northampton Town FC Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	5,011	6,951
Current assets			
Debtors	14	20,001	16,184
Cash at bank and in hand		250,804	132,312
		<u>270,805</u>	<u>148,496</u>
Creditors: amounts falling due within one year	15	<u>102,761</u>	<u>71,323</u>
Net current assets		<u>168,044</u>	<u>77,173</u>
Total assets less current liabilities		<u>173,055</u>	<u>84,124</u>
Creditors: amounts falling due after more than one year	16	<u>50,000</u>	<u>—</u>
Net assets		<u>123,055</u>	<u>84,124</u>
Funds of the charity			
Unrestricted funds		<u>123,055</u>	<u>84,124</u>
Total charity funds	18	<u>123,055</u>	<u>84,124</u>

For the year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 15 to 23 form part of these financial statements.

Northampton Town FC Community Trust

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 July 2021

These financial statements were approved by the board of trustees and authorised for issue on 14 December 2021, and are signed on behalf of the board by:



Mr S Desborough
Chair of Trustees'

The notes on pages 15 to 23 form part of these financial statements.

Northampton Town FC Community Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 July 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income	38,931	22,166
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,940	1,654
Other interest receivable and similar income	(8)	(56)
Accrued expenses	22,930	18,031
<i>Changes in:</i>		
Trade and other debtors	(3,817)	(2,540)
Trade and other creditors	8,508	9,212
Cash generated from operations	<u>68,484</u>	<u>48,467</u>
Interest received	<u>8</u>	<u>56</u>
Net cash from operating activities	<u><u>68,492</u></u>	<u><u>48,523</u></u>
Cash flows from investing activities		
Purchase of tangible assets	<u>–</u>	<u>(5,173)</u>
Net cash used in investing activities	<u><u>–</u></u>	<u><u>(5,173)</u></u>
Cash flows from financing activities		
Proceeds from borrowings	50,000	–
Net cash from financing activities	<u><u>50,000</u></u>	<u><u>–</u></u>
Net increase in cash and cash equivalents	118,492	43,350
Cash and cash equivalents at beginning of year	<u>132,312</u>	<u>88,962</u>
Cash and cash equivalents at end of year	<u><u>250,804</u></u>	<u><u>132,312</u></u>

The notes on pages 15 to 23 form part of these financial statements.

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Sixfields Stadium, Northampton, Northants, NN5 5QA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants				
Donations received	<u>26,337</u>	<u>26,337</u>	<u>9,845</u>	<u>9,845</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Inclusion projects	13,050	33,143	46,193
Women and Girls projects	55,165	3,200	58,365
Disability projects	29,926	24,968	54,894
Education projects	112,951	62,016	174,967
Sports participation projects	27,883	4,188	32,071
Employability projects	11,070	–	11,070
Other income	10,705	1,000	11,705
Other grants receivable	39,155	73,764	112,919
JRS grant receivable	<u>21,591</u>	<u>–</u>	<u>21,591</u>
	<u>321,496</u>	<u>202,279</u>	<u>523,775</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Inclusion projects	–	–	–
Women and Girls projects	34,270	200	34,470
Disability projects	21,181	31,366	52,547
Education projects	85,817	40,000	125,817
Sports participation projects	23,953	26,649	50,603
Employability projects	30,350	19,192	49,542
Other income	22,257	1,223	23,480
Other grants receivable	39,010	4,255	43,265
JRS grant receivable	<u>27,741</u>	<u>–</u>	<u>27,741</u>
	<u>284,579</u>	<u>122,885</u>	<u>407,465</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>8</u>	<u>8</u>	<u>56</u>	<u>56</u>

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

8. Expenditure on charitable activities by fund type

Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<u>308,910</u>	<u>202,279</u>	<u>511,189</u>
Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<u>272,314</u>	<u>122,885</u>	<u>395,200</u>

9. Expenditure on charitable activities by activity type

Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
<u>511,189</u>	<u>511,189</u>	<u>395,200</u>

10. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	1,940	1,654
Operating lease rentals	<u>9,064</u>	<u>5,981</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	371,521	271,893
Employer contributions to pension plans	7,401	6,165
Other employee benefits	<u>23,623</u>	<u>8,995</u>
	<u>402,545</u>	<u>287,053</u>

The average head count of employees during the year was as follows:

Salaried:	18
Casual	6

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

The trustees are not entitled to, nor did they receive, any remuneration during the year. The trustees may be reimbursed for travelling and other costs incurred by them on charity business.

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

13. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 August 2020 and 31 July 2021	<u>17,816</u>	<u>3,000</u>	<u>20,816</u>
Depreciation			
At 1 August 2020	10,865	3,000	13,865
Charge for the year	1,940	–	1,940
At 31 July 2021	<u>12,805</u>	<u>3,000</u>	<u>15,805</u>
Carrying amount			
At 31 July 2021	<u>5,011</u>	<u>–</u>	<u>5,011</u>
At 31 July 2020	<u>6,951</u>	<u>–</u>	<u>6,951</u>

14. Debtors

	2021 £	2020 £
Trade debtors	11,877	22,851
Prepayments and accrued income	8,124	(6,667)
	<u>20,001</u>	<u>16,184</u>

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	72,500	49,570
Creditors	30,261	21,753
	<u>102,761</u>	<u>71,323</u>

16. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	<u>50,000</u>	<u>–</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,401 (2020: £6,165).

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

18. Analysis of charitable funds

Unrestricted funds

	At 1 August 2020 £	Income £	Expenditure £	At 31 July 2021 £
General funds	39,004	347,841	(308,910)	77,935
Unrestricted fund	<u>45,120</u>	<u>–</u>	<u>–</u>	<u>45,120</u>
	<u>84,124</u>	<u>347,841</u>	<u>(308,910)</u>	<u>123,055</u>

	At 1 August 2019 £	Income £	Expenditure £	At 31 July 2020 £
General funds	16,838	294,480	(272,314)	39,004
Unrestricted fund	<u>45,120</u>	<u>–</u>	<u>–</u>	<u>45,120</u>
	<u>61,958</u>	<u>294,480</u>	<u>(272,314)</u>	<u>84,124</u>

Restricted funds

	At 1 August 2020 £	Income £	Expenditure £	At 31 July 2021 £
Restricted Fund	<u>–</u>	<u>202,279</u>	<u>(202,279)</u>	<u>–</u>

	At 1 August 2019 £	Income £	Expenditure £	At 31 July 2020 £
Restricted Fund	<u>–</u>	<u>122,885</u>	<u>(122,885)</u>	<u>–</u>

19. Corporate memory

The board of trustees requested that line items were changed this year to better reflect and report on the charities aims, linked to the different departments and work delivered. As such, new line items have been included and some older line items are no longer being used. All grant funding and expenditure has now been included under the heading of charitable activities instead of donations where it had been held in previous years.

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

20. Analysis of changes in net debt

	At 1 Aug 2020	Cash flows	At 31 Jul 2021
	£	£	£
Cash at bank and in hand	132,312	118,492	250,804
Debt due after one year	–	(50,000)	(50,000)
	<u>132,312</u>	<u>68,492</u>	<u>200,804</u>

Northampton Town FC Community Trust

Company Limited by Guarantee

Management Information

Year ended 31 July 2021

The following pages do not form part of the financial statements.

Northampton Town FC Community Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 July 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations received	<u>26,337</u>	<u>9,845</u>
Charitable activities		
Inclusion projects	46,193	–
Women and Girls projects	58,365	34,470
Disability projects	54,894	52,547
Education projects	174,967	125,817
Sports participation projects	32,071	50,603
Employability projects	11,070	49,542
Other income	11,705	23,480
Other grants receivable	112,919	43,265
JRS grant receivable	<u>21,591</u>	<u>27,741</u>
	<u>523,775</u>	<u>407,465</u>
Investment income		
Bank interest receivable	<u>8</u>	<u>56</u>
Total income	<u><u>550,120</u></u>	<u><u>417,366</u></u>

Northampton Town FC Community Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 July 2021

	2021	2020
	£	£
Expenditure		
Expenditure on charitable activities		
Wages and salaries	371,521	271,893
Staff pension costs	7,401	6,165
Kit allowances	23,623	8,995
Advertising	9,064	5,981
Rent	10,390	11,232
Venue hire	24,459	21,664
Registration fees	1,406	2,229
Other expenses	6,950	–
Insurance	1,759	907
Transport costs	–	1,249
Postage and stationery	2	6
Bad debt provision	4,360	–
Legal and professional fees	4,493	5,523
Telephone	2,554	2,223
Accountancy fees	4,295	3,229
Depreciation	1,939	1,655
Sundry expenses	621	316
Bank charges	98	1,697
Equipment and prizes	7,801	3,408
Courses and training	3,851	1,787
Coaching/teaching fees	23,268	43,822
Referee fees	1,334	1,219
	<u>511,189</u>	<u>395,200</u>
Total expenditure	<u>511,189</u>	<u>395,200</u>
Net income	<u>38,931</u>	<u>22,166</u>

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 July 2021

	2021	2020
	£	£
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Wages/salaries	371,521	271,893
Pension costs	7,401	6,165
Kit allowances	23,623	8,995
Advertising	9,064	5,981
Rent	10,390	11,232
Venue hire	24,459	21,664
Registration fees	1,406	2,229
Other expenses	6,950	–
Insurance	1,759	907
Motor vehicle expenses	–	1,249
Postage and stationery	2	6
Bad debt provision	4,360	–
Legal and professional fees	4,493	5,523
Telephone	2,554	2,223
Accountancy fees	4,295	3,229
Depreciation	1,939	1,655
Bank charges	621	316
Sundry expenses	98	1,697
Equipment and prizes	7,801	3,408
Courses and training	3,851	1,787
Coaching/teaching fees	23,268	43,822
Referee fees	1,334	1,219
	<u>511,189</u>	<u>395,200</u>
Expenditure on charitable activities	<u>511,189</u>	<u>395,200</u>

NORTHAMPTON TOWN FC COMMUNITY TRUST

England & Wales - Charity number 1092502

Accounts

Northampton Town FC Community Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2020

Northampton Town FC Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2020

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Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2020.

Chair's report

My first full year as Chair has certainly proved to be a challenging one; not only for the Trust and the Charity sector but for society in general as the Covid-19 pandemic hit communities across the world. Despite the incredibly challenging landscape, under the leadership of our outstanding CEO, we have continued to grow as an organisation: our work is expanding, the team is developing to meet the new demands and we continue to build our reserves. Our response to the pandemic was truly inspiring and I am immensely proud of our work and the impact it has had on those in need of our support. As a Board of Trustees, we remain committed to reviewing and improving our governance and accountability practices, through quarterly Board meetings and quarterly Finance and Quality Assurance meetings as well as an annual away day. The valuable support we provide to the community is a result of the combined efforts of our excellent staff team, funders, partners and my very committed colleagues on the board of trustees.

The last 12 months saw us deliver in line with our new strategy, not only building on program delivery within Northampton but also expanding our programmes to the wider community, successfully embedding the Trust in Wellingborough. We added a new strand of work around Employability and became part of several new nationwide projects, one of which was 'Tackling Loneliness Together'. We also signed up to two other initiatives, the Disability Confident charter and the Armed Forces covenant. Understandably, from February through to July, the Trust was fully committed to delivering an effective Covid 19 response. Our 'Keep Calm and Cobbler On' initiative proved invaluable, working in conjunction with Northampton Town FC to reach out to those hit hardest by the pandemic. Some of the numbers achieved demonstrate the impact of our response; over 200 video messages sent from players and coaching staff; more than 400 people supported by our telephone befriending service and some 8000 participants engaged remotely through weekly zoom calls, fitness classes, over 65 sessions and the Joy of Moving festival. We distributed food parcels to the vulnerable and supplied mental health packs to those in need. This fantastic effort was, without doubt, made possible by the wonderful working relationship we have with Northampton Town FC and I would like to thank the players, coaches and all the club staff for their amazing support throughout this period and also congratulate them on their promotion to League 1.

As we look to the year ahead and the uncertainty that Covid-19 will undoubtedly bring, it's clear our strategy remains more relevant than ever and the community will continue to need our support. Isolation and loneliness have been two key challenges resulting from the virus and our focus on connecting communities and improving lives will hopefully enable us to continue the good work started

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2020

during the first lockdown. And on a positive note, whilst the virus brings challenges, it also presents exciting opportunities for the Trust. There will be further focus on impact and we will also continue to improve our systems and processes, including the development of a new CRM system which will allow us the collate and share data more effectively, supporting our theory of change. 2021 will also mark 20 years of the Trust and we hope to celebrate this milestone in a suitable fashion!

1. Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 16 January 2001 and registered as a charity on 16 January 2001. The company was established under a Memorandum of Association that established its objects and powers and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board. All members of the Board give their time voluntarily and received no benefits from the charity.

Board of Trustees and Directors

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. Below is a list of the officers that served in the year under review:

Key management personnel: Trustees

Anthony Hanning	Caroline Lucy	David Croot
Janet DeBoo	Jean Limpitlaw	James Whiting
Matthew May	Scott Desborough	Terry Hollowell

Appointment of trustees

Trustees are appointed by the charity through an open recruitment procedure. Roles are advertised based on the skills required to support the charity. Trustees are required to retire from office on a rotational basis and may be re-elected for a further term.

Induction and training of new trustees

New trustees receive a formal induction where they are informed of their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and the content of the memorandum and articles of association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged and offered opportunities to attend appropriate external training events where these will facilitate and enhance the undertaking of their role.

Organisational Structure

The organisation has a board of nine members who meet on a quarterly cycle and are responsible for the strategic direction and policy of the charity. Sub committees are in place for finance and quality assurance which also meet in addition to the full board on a quarterly basis. A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the CEO, supported by department leads, coaching and administrative staff. The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The CEO also provides individual supervision of the staff team and ensures that the team continues to develop their skills and working practices in line with good practice.

Risk Management

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2020

controls, financial and otherwise, to manage the risks that it faces and to provide reasonable assurance that the charity is operating effectively and efficiently. The trustees have assessed the various risks within the charity and have put in place policies and a risk register to mitigate. Ongoing assessment of risks take place and these are reported and reviewed by the board in both full board and sub-committee meetings. Whilst continuing to manage and mitigate risks identified on the risk register, attention this year has been focused on the immediate and ongoing impact of COVID along with the additional considerations of safeguarding and GDPR due to an increase in remote and digital engagement.

2.Objectives and Activities

Mission Statement

Our mission is to use the unique appeal of Northampton Town FC to deliver activities that connect our communities and improve people's lives.

Charity Objects and Outcomes

The objects of the charity are to further and benefit the inhabitants of Northamptonshire without distinction of sex, sexual orientation, race or of political, religious or other opinions in particular through the use of football and other sports as a tool to connect communities, to promote good health, to help educate with the objective of improving the lives of the said inhabitants.

To do this there are three outcomes the community trust focus on:

1. Improved Health and Wellbeing
2. Stronger, Safer, Connected Communities
3. Enhanced Life Opportunities

Our outcomes also link closely and contribute to the UN sustainable goals of 'Quality Education' and 'Good Health and Wellbeing'. The work we deliver is categorised into five core areas.

1. Education, training and employability
2. Health and wellbeing
3. Disability and inclusion
4. Sports participation
5. NTFC experiences

We referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future services.

Delivering the Charities Outcomes

We hold an annual review of the company's objectives to make sure we are achieving the smart targets set by the board, we focus on key achievements set against the objectives. A theory of change has also been created which is reported back on annually to track progress. The review also helps the charity to focus on our aims within the community, we have referred to the guidance contained in the charity commissions general guidance on public benefits when reviewing our aims and objectives when planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

How our activities deliver public benefit

Our inclusive activities support people of all ages from the community of Northamptonshire to connect local communities and improve their lives. Over the past year we have continued to support people across our core work strands of education, employability and training, sports participation, health and

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2020

wellbeing and disability & inclusion. This has seen over 26 different projects delivered. In line with our strategy, 2019-20 saw us expand our delivery into a new area of the county, Wellingborough, as well as continuing with our work in Northampton.

We continue to improve people's health by offering regular, enjoyable physical activity opportunities in a range of sports. Activities such as Man v Fat and Fitter Fans have helped men lose weight, improve confidence and wellbeing, opportunities such as Monday night legends and FA Wildcats have enabled women and girls to get active and stay active and projects such as changing goals have formed a vital part of the substance and alcohol misuse recovery pathway locally, providing regular physical activity opportunities for patients.

Our delivery of projects such as extra time hubs have allowed us to support participants aged 50+ to build their social connections to help build stronger, safer, more connected communities

Our work delivering traineeships to young people who are not in education and training as well as our focussed work in schools in areas of high deprivation supporting young people with literacy, numeracy and building resilience have supported us to enhance life chances, in particular supporting a number of NEET participants to move back into education or into work for the first time. We have provided extensive volunteering opportunities that have built up confidence and experience in a number of participants from our disability and mental health programmes, helping them on their journey too.

Throughout COVID our activities aimed at connecting communities and improving lives have been more important than ever. We moved quickly to adapt our services to the changing needs and challenges our community faced during this period. This saw NTFC CT launch the 'Keep Calm and Cobbler On' initiative in partnership with Northampton Town Football Club which saw us deliver weekly befriending phone calls to older adults and vulnerable people across the community, this service engaged with 428 participants. In addition to this we delivered 87 food drops in partnership with the Hope Centre, worked with the club to create over 200 personalised video messages from players to raise spirits and supported over 300 participants from existing programmes to stay connected via weekly zoom calls, this also included supporting older adults and participants with a disability to get online and access services for the first time. This, in tandem with the adaption of our existing activities for online and remote delivery enabled us to continue making an impact during a challenging time.

Achievements and Performance

Despite the challenges of COVID-19 it has been a further positive year of growth, impact and performance with the community trust expanding its provision across all four core areas of our work. In addition to this, the trust were able to deliver in a new area of support, Employability.

Education, Training and Employability

We continued to deliver a range of curriculum based and extra-curricular classes and clubs to support children's learning and wellbeing both inside and outside of the classroom. 2019-20 saw us continue delivery of our successful Premier League Primary Stars programme engaging with Primary Schools across Northamptonshire. Workshops and events were also delivered with East Midlands air ambulance to teach children the importance of first aid, whilst our communicating with clarence and Walter Tull event days continued to teach children the importance of equality, diversity and inclusion. Our interventions around literacy and numeracy through Premier League Primary Stars enabled us to make key impact with pupils aged 5-11, whilst our Mental Health First Aid England courses supported teachers to be trained as mental health first aiders, providing them with the tools to identify, support and signpost people who were experiencing poor mental health. During lockdown we continued to support in schools where required as key workers while also supporting 3700 pupils from across the county to take part in a Joy of Moving Festival delivered virtually.

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Year ended 31 July 2020

NTFC CT launched a new employability department in September 2019 to focus on the outcome of 'enhancing life chances' in line with our 'more than football' strategy. This saw the appointment of a new employability officer tasked with developing links across the community and offering two core programmes to support young people not in education or training. In partnership with the EFL Trust and Warwick College we launched a traineeship programme focussing on supporting 16-18 years olds to move closer to or into work and education. Due to COVID we were only able to deliver one cohort during the year but this was extremely successful with 100% of participants (6 out of 6) moving into work or education after completing the programme. The second core project delivered in partnership with Track NN and Café Track was the Stay in the Game project. This was developed in response to a clear local need to support people with ASD to gain the skills, confidence and experience to move closer to or into work or or education. During the first year of this programme we engaged with 19 participants who were able to develop skills and gain meaningful work experience at Café Track, Northampton Town Football club and a number of other local businesses. This programme was highly successful in its first year seeing 11 of these participants into work or further education. Much of the work in the second half of the year had to be adapted for online delivery due to COVID but still continued to effect and impact the participants we work with, whilst also providing some valuable respite for their carers. As part of the expansion of our employability work we expect to deliver further and new programmes next year to build on the positive start made.

Sports Participation

Across the year we have provided a range of programmes to support participation in sport, both in wider engagement and targeted engagement, In 2019-20 this included holiday courses, FA Wildcats centres, a brand new girls skills development centre and the management of ten female teams ranging from under 8's to the Northampton Town Senior Ladies team. Numbers continue to grow within our ladies and girls programmes increasing year on year. 2019-20 also saw the launch of a new programme, Premier League Kicks, thanks to joint funding from the PLCF and the Police Crime Commissioners Fund. These enabled us to set up four hub sites across Wellingborough and Northampton to provide evening sessions for children and young people to take part in football. 275 participants engaged on this programme which also embedded workshops and tournaments to build social cohesion and help build more positive relationships between the police and young people locally.

Disability and Inclusion

Each week the community trust continued to support over 120 participants to take part in structured, inclusive activities. The Northampton Town Multi Disabled football club goes from strength to strength with a core of 20 fantastic volunteers supporting the programme. Pre COVID the club continued to take part in the BOBI league, offering opportunities for young people with a disability to represent Northampton Town Football Club across the country. The trust continues to deliver downs syndrome football sessions and expanded delivery of disability sessions through the 'every player counts' programme supported by the Wembley National Stadium Trust. This allowed additional football-based disability sessions to be launched in Kettering and Northampton. During COVID we adapted our disability holiday course provision to be delivered virtually (at home) providing equipment packs and activity booklets to enable families to do so. We are grateful to Children in Need for supporting us to provide these adapted our activities. During this time, whilst face to face engagement could not take place we continued to deliver activities that kept participants connected in their community through weekly disability zoom calls and check ins. These activities also continued to provide important respite for families and carers too.

Health and Wellbeing

Engaging with participants and patients in a non-clinical setting our work supports a wide range of physical and mental health issues throughout a person's lifespan including; childhood and adult obesity, alcohol & drug misuse, mental health, social isolation, managing long term conditions and active ageing. Projects being delivered such as extra time hubs have helped to reduce loneliness in

Northampton Town FC Community Trust

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2020

older adults, both pre and during lockdown whilst a targeted befriending service enabled support and engagement to be delivered throughout COVID. We continue to deliver targeted health programmes for men including Fit Cobblers and Man v Fat which have helped participants to lose weight and improve lifestyle choices. There was a targeted focus on wellbeing and in particular mental health. We trained a member of staff through Mental Health First Aid England to deliver Mental Health First Aid courses so that we can further support the wellbeing of the local community. As part of this we developed a network of partners including Public Health and the University of Northampton to ensure a joined up approach. We also piloted a new project with Nsport in secondary schools to support young people's mental health. From the positive feedback we hope to expand this programme further next year.

3. Financial Review

Over the past 12 months, we have continued to develop our excellent team of staff and board who have been fully focused on the financial challenges that all organisations including ours have faced. We have continued to embed new systems for accounting whilst also continuing to enhance our policies and procedures. There has been continued specific operational and strategic focus on diversifying funding streams, particularly in light of COVID and the lockdown national restrictions. The community trust utilised the furlough scheme during lockdown to help reduce these temporary losses. Prior to COVID, the community trust was on track to make a turnover of £494,000, however due to the impact of COVID and the lockdown, most of the self-generated income work between March to July had to cease which led to a decrease overall. There has been a short-term increase in grant funding reliance as services were adapted to support under the new restrictions. In 2019-20 52.1% of income received was self-generated, 45.6% were from external grants and 2.3% from fundraising. It was pleasing to see our ability to quickly adapt to support our community through the adaption of existing activities and creation of new activities. Through this organisational agility, and the grant funds raised to support this work, it sees us maintain a positive end of year position and more importantly positively impact on the lives of people in our community at a very challenging time. The surplus funds raised this year are more important than ever and show the vital importance of maintaining and building charity reserves so as to not impact on frontline services. The surplus funds raised this year will continue to safeguard the organisation as it continues to grow and as we plan for the longer-term effects of COVID next year.

Looking ahead, the strength of our business model has supported the charity to be in a positive position, we are confident but not complacent that we have the right staff and skills in place to face and shape the challenges so that we continue to work effectively for and with our local communities.

Principle Funding Sources

The Community Trust looks to draw its funding from three core areas, 1. Self-generated income - this is through the form of registration fees and sessions fees from participants attending activities and charged work to schools. 2. External grants - which enable us to provide activities free of charge, or enabling us to create innovative solutions to challenges our community face 3. Fundraising and donations. Due to the COVID pandemic, there was an increase in the use of grant funding due to the lockdown reducing the planned self-generated income levels. This is also important to enable people to access many our services free of charge, regardless of their own financial situation. In order to receive grant funding from the EFL Trust and the Premier League Charitable Fund, the trust must complete the capability code of practice (CCOP) annually, a form of kitemarking in the sector to

We would like to place on record our thanks to the following funding partners and grant makers who have supported our work and impact this year:

Northampton Town FC Community Trust

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2020

EFL Trust	Northamptonshire County Council
Sport England	Wembley National Stadium Trust
Gordon Trust	Northants Police Crime Commissioners Office
SEMLEP	BBC Children in Need
The FA	Clothworkers Foundation
Premier League Charitable Fund	Bring Joy Foundation
Northamptonshire Community Foundation	The National Lottery

Reserves

The board review and examine the expected level of incoming resources and outgoing expenditure on a quarterly basis. The board has examined the charities requirements for reserves in light of the main risks to the organisation and it has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be equivalent to the average expenditure incurred over three months of activity.

As at 31st July 2020, cash reserves stood at £84,124. This is equivalent to three months projected running costs. We therefore consider that the level at the end of the year is adequate to meet the continuing commitments in the forthcoming year.

Northampton Town FC Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2020

Reference and administrative details

Registered charity name Northampton Town FC Community Trust
Charity registration number 1092502
Company registration number 04141812
Principal office and registered office Sixfields Stadium
Northampton
Northants
NN5 5QA

The trustees

Mr A Hanning
Mrs C Lucy
Mr D Croot
Mrs J Deboo
Mrs J Limpitlaw
Mr J Whiting
Mr M May
Mr S Desborough
Mr T Hollowell

Independent examiner J Sweeney Accountants
Unit 3 Deanery Court
Preston Deanery
Northampton
NN7 2DT

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 2 December 2020 and signed on behalf of the board of trustees by:



Mr S Desborough
Trustee

Northampton Town FC Community Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Northampton Town FC Community Trust

Year ended 31 July 2020

I report to the trustees on my examination of the financial statements of Northampton Town FC Community Trust ('the charity') for the year ended 31 July 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Northampton Town FC Community Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Northampton Town FC Community Trust *(continued)*

Year ended 31 July 2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Sweeney Accountants.

J Sweeney Accountants
Independent Examiner

Unit 3 Deanery Court
Preston Deanery
Northampton
NN7 2DT

2nd December 2020.

Northampton Town FC Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2020

		Unrestricted funds	2020 Restricted funds	Total funds	2019 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	9,845	–	9,845	225,730
Charitable activities	6	284,579	122,885	407,465	110,834
Investment income	7	56	–	56	8
Total income		<u>294,480</u>	<u>122,885</u>	<u>417,366</u>	<u>336,572</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	–	–	–	319,734
Expenditure on charitable activities	9,10	272,314	122,885	395,200	–
Total expenditure		<u>272,314</u>	<u>122,885</u>	<u>395,200</u>	<u>319,734</u>
Net income and net movement in funds		<u>22,166</u>	<u>–</u>	<u>22,166</u>	<u>16,838</u>
Reconciliation of funds					
Total funds brought forward		61,958	–	61,958	45,120
Total funds carried forward		<u>84,124</u>	<u>–</u>	<u>84,124</u>	<u>61,958</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 22 form part of these financial statements.

Northampton Town FC Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 July 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	14	6,951	3,432
Current assets			
Debtors	15	16,184	13,644
Cash at bank and in hand		132,312	88,962
		<u>148,496</u>	<u>102,606</u>
Creditors: amounts falling due within one year	16	<u>71,323</u>	<u>44,080</u>
Net current assets		<u>77,173</u>	<u>58,526</u>
Total assets less current liabilities		<u>84,124</u>	<u>61,958</u>
Net assets		<u>84,124</u>	<u>61,958</u>
Funds of the charity			
Restricted funds		—	1,411
Unrestricted funds		<u>84,124</u>	<u>60,547</u>
Total charity funds	18	<u>84,124</u>	<u>61,958</u>

For the year ending 31 July 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 2 December 2020, and are signed on behalf of the board by:



Mr S Desborough
Trustee

The notes on pages 14 to 22 form part of these financial statements.

Northampton Town FC Community Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 July 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net income	22,166	16,838
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,654	3,279
Other interest receivable and similar income	(56)	(8)
Accrued expenses	18,031	10,527
<i>Changes in:</i>		
Trade and other debtors	(2,540)	(3,749)
Trade and other creditors	9,212	4,631
Cash generated from operations	<u>48,467</u>	<u>31,518</u>
Interest received	<u>56</u>	<u>8</u>
Net cash from operating activities	<u>48,523</u>	<u>31,526</u>
Cash flows from investing activities		
Purchase of tangible assets	<u>(5,173)</u>	<u>(1,807)</u>
Net cash used in investing activities	<u>(5,173)</u>	<u>(1,807)</u>
Net increase in cash and cash equivalents	43,350	29,719
Cash and cash equivalents at beginning of year	<u>88,962</u>	<u>59,317</u>
Cash and cash equivalents at end of year	<u>132,312</u>	<u>89,036</u>

The notes on pages 14 to 22 form part of these financial statements.

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Sixfields Stadium, Northampton, Northants, NN5 5QA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

5. Donations and legacies

see note 19

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Disability	–	–	–
Sports participation	–	–	–
PLCF	–	–	–
BBC CIN	–	–	–
Donations received	9,845	–	9,845
Schools	–	–	–
Women's and girls	–	–	–
Football League Trust	–	–	–
Core income	–	–	–
	<u>9,845</u>	<u>–</u>	<u>9,845</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Grants			
Disability	4,185	21,440	25,625
Sports participation	–	18,421	18,421
PLCF	–	50,000	50,000
BBC CIN	–	3,333	3,333
Donations received	–	–	–
Schools	53,316	963	54,279
Women's and girls	30,464	–	30,464
Football League Trust	35,190	–	35,190
Core income	–	8,418	8,418
	<u>123,155</u>	<u>102,575</u>	<u>225,730</u>

6. Charitable activities

see note 19

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Football courses and coaching	–	–	–
St Andrews Healthcare	–	–	–
Women and Girls projects	34,270	200	34,470
Disability projects	21,181	31,366	52,547
Education projects	85,817	40,000	125,817
Sports participation projects	23,953	26,649	50,603
Employability projects	30,350	19,192	49,542
Other income	22,257	1,223	23,480
Other grants receivable	39,010	4,255	43,265
JRS grant receivable	27,741	–	27,741
	<u>284,579</u>	<u>122,885</u>	<u>407,465</u>

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

6. Charitable activities *(continued)*

see note 19

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Football courses and coaching	110,364	—	110,364
St Andrews Healthcare	470	—	470
Women and Girls projects	—	—	—
Disability projects	—	—	—
Education projects	—	—	—
Sports participation projects	—	—	—
Employability projects	—	—	—
Other income	—	—	—
Other grants receivable	—	—	—
JRS grant receivable	—	—	—
	<u>110,834</u>	<u>—</u>	<u>110,834</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>56</u>	<u>56</u>	<u>8</u>	<u>8</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies - Grants receivable	<u>—</u>	<u>—</u>	<u>—</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies - Grants receivable	<u>218,570</u>	<u>101,164</u>	<u>319,734</u>

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

9. Expenditure on charitable activities by fund type

Unrestricted Funds	Restricted Funds	Total Funds
£	£	£
<u>272,314</u>	<u>122,885</u>	<u>395,200</u>
Unrestricted Funds	Restricted Funds	Total Funds
£	£	£
<u>–</u>	<u>–</u>	<u>–</u>

10. Expenditure on charitable activities by activity type

Activities undertaken directly	Total funds	Total fund
£	£	£
<u>395,200</u>	<u>395,200</u>	<u>–</u>

11. Net income

Net income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	1,654	3,279
Operating lease rentals	<u>5,981</u>	<u>7,751</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	271,893	70,837
Employer contributions to pension plans	6,165	2,569
Other employee benefits	<u>8,995</u>	<u>11,312</u>
	<u>287,053</u>	<u>84,718</u>

The average monthly number of employees during the year was as follows:

Salaried: 13
Casual: 7

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee remuneration and expenses

The trustees are not entitled to, nor did they receive, any remuneration during the year. The trustees may be reimbursed for travelling and other costs incurred by them on charity business.

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

14. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 August 2019	12,643	3,000	15,643
Additions	5,173	–	5,173
At 31 July 2020	<u>17,816</u>	<u>3,000</u>	<u>20,816</u>
Depreciation			
At 1 August 2019	9,961	2,250	12,211
Charge for the year	904	750	1,654
At 31 July 2020	<u>10,865</u>	<u>3,000</u>	<u>13,865</u>
Carrying amount			
At 31 July 2020	<u>6,951</u>	<u>–</u>	<u>6,951</u>
At 31 July 2019	<u>2,682</u>	<u>750</u>	<u>3,432</u>

15. Debtors

	2020 £	2019 £
Trade debtors	22,851	20,311
Prepayments and accrued income	(6,667)	(6,667)
	<u>16,184</u>	<u>13,644</u>

16. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	49,570	31,539
Social security and other taxes	–	3,912
Creditors	21,753	8,629
	<u>71,323</u>	<u>44,080</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,165 (2019: £2,569).

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

18. Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2019	Income	Expenditure	At 31 Jul 2020
	£	£	£	£
General funds	16,838	294,480	(272,314)	39,004
Unrestricted fund	45,120	–	–	45,120
	<u>61,958</u>	<u>294,480</u>	<u>(272,314)</u>	<u>84,124</u>

	At 1 Aug 2018	Income	Expenditure	At 31 Jul 2019
	£	£	£	£
General funds	–	233,997	(218,570)	15,427
Unrestricted fund	45,120	–	–	45,120
	<u>45,120</u>	<u>233,997</u>	<u>(218,570)</u>	<u>60,547</u>

Restricted funds

	At 1 Aug 2019	Income	Expenditure	At 31 Jul 2020
	£	£	£	£
Restricted Fund	–	122,885	(122,885)	–

	At 1 Aug 2018	Income	Expenditure	At 31 Jul 2019
	£	£	£	£
Restricted Fund	–	102,575	(101,164)	1,411

19. Corporate memory

The board of trustees requested that line items were changed this year to better reflect and report on the charities aims, linked to the different departments and work delivered. As such, new line items have been included and some older line items are no longer being used. All grant funding and expenditure has now been included under the heading of charitable activities instead of donations where it had been held in previous years.

20. Analysis of changes in net debt

	At 1 Aug 2019	Cash flows	At 31 Jul 2020
	£	£	£
Cash at bank and in hand	<u>88,962</u>	<u>43,350</u>	<u>132,312</u>

Northampton Town FC Community Trust

Company Limited by Guarantee

Management Information

Year ended 31 July 2020

The following pages do not form part of the financial statements.

Northampton Town FC Community Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 July 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		see note 19
Disability	–	25,625
Sports participation	–	18,421
PLCF	–	50,000
BBC CIN	–	3,333
Donations received	9,845	–
Schools	–	54,279
Womens and girls	–	30,464
Football League Trust	–	35,190
Core income	–	8,418
	<u>9,845</u>	<u>225,730</u>
Charitable activities		see note 19
Football courses and coaching	–	110,364
ST Andrews Healthcare	–	470
Women and Girls projects	34,470	–
Disability projects	52,547	–
Education projects	125,817	–
Sports participation projects	50,603	–
Employability projects	49,542	–
Other income	23,480	–
Other grants receivable	43,265	–
JRS grant receivable	27,741	–
	<u>407,465</u>	<u>110,834</u>
Investment income		
Bank interest receivable	56	8
	<u>56</u>	<u>8</u>
Total income	<u>417,366</u>	<u>336,572</u>

Northampton Town FC Community Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 July 2020

	2020 £	2019 £
Expenditure		
Costs of raising donations and legacies		see note 19
Wages and salaries	–	70,837
Pension costs	–	2,569
Kit allowances	–	11,312
Advertising	–	7,751
Rent	–	11,232
Venue hire	–	30,270
Registration fees	–	1,652
Insurance	–	784
Transport costs	–	3,882
Publicity, photography and stationery	–	548
Travel expenses	–	3,350
Legal and professional fees	–	8,478
Telephone	–	1,974
Accountancy fees	–	3,045
Depreciation	–	3,279
Bank charges	–	45
Sundry expenses	–	1,715
Equipment and prizes	–	1,450
Courses and training	–	4,485
Coaching/training fees	–	149,219
Referee fees	–	1,857
	–	<u>319,734</u>
Expenditure on charitable activities		see note 19
Wages and salaries	271,893	–
Pension costs	6,165	–
Kit allowances	8,995	–
Advertising	5,981	–
Rent	11,232	–
Venue hire	21,664	–
Registration fees	2,229	–
Insurance	907	–
Transport costs	1,249	–
Publicity, photography and stationery	6	–
Legal and professional fees	5,523	–
Telephone	2,223	–
Accountancy fees	3,229	–
Depreciation	1,655	–
Bank charges	316	–
Sundry expenses	1,697	–
Equipment and prizes	3,408	–
Courses and training	1,787	–
Carried forward	<u>350,159</u>	

Northampton Town FC Community Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 July 2020

	2020 £	see note 19 2019 £
Brought forward	350,159	
Coaching/training fees	43,822	—
Referee fees	1,219	—
	<u>395,200</u>	<u>—</u>
Total expenditure	<u>395,200</u>	<u>319,734</u>
Net income	<u>22,166</u>	<u>16,838</u>

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 July 2020

	2020	see note 19
	£	2019
		£
Costs of raising donations and legacies		
Costs of raising donations and legacies - Grants receivable		
Wages and salaries	–	70,837
Staff pension costs	–	2,569
Kit allowances	–	11,312
Advertising and marketing	–	7,751
Rent	–	11,232
Venue hire	–	30,270
Registration fees	–	1,652
Insurance	–	784
Transport costs	–	3,882
Publicity, photography and stationery	–	548
Travel expenses	–	3,350
Legal and professional	–	8,478
Telephone	–	1,974
Accountancy fees	–	3,045
Depreciation	–	3,279
Bank charges	–	45
Sundry expenses	–	1,715
Equipment and prizes	–	1,450
Courses and training	–	4,485
Coaching/teaching fees	–	149,219
Referee fees	–	1,857
	–	<u>319,734</u>
Costs of raising donations and legacies	–	<u>319,734</u>

Northampton Town FC Community Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 July 2020

	2020	see note 19
	£	2019
		£
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Wages/salaries	271,893	—
Pension costs	6,165	—
Kit allowances	8,995	—
Advertisng	5,981	—
Rent	11,232	—
Venue hire	21,664	—
Registration fees	2,229	—
Insurance	907	—
Transport costs	1,249	—
Postage and stationery	6	—
Legal and professional fees	5,523	—
Telephone	2,223	—
Accountancy fees	3,229	—
Depreciation	1,655	—
Bank charges	316	—
Sundry expenses	1,697	—
Equipment and prizes	3,408	—
Courses and training	1,787	—
Coaching/teaching fees	43,822	—
Referee fees	1,219	—
	<u>395,200</u>	<u>—</u>
Expenditure on charitable activities	<u>395,200</u>	<u>—</u>