

PAKISTAN ASSOCIATION - LIVERPOOL

FINANCIAL STATEMENTS

31 March 2024

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PAKISTAN ASSOCIATION - LIVERPOOL

FINANCIAL STATEMENTS

31 March 2024

CHARITY NUMBER 1092489

PAKISTAN ASSOCIATION - LIVERPOOL

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The trustees have pleasures in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Pakistan Association - Liverpool
Charity registration number	1092489
Principal office	68A, Mulgrave Street Liverpool Merseyside L8 2TF

THE TRUSTEES

The trustees who served the company during the period were as follows:

Mr Ahmed Munir	Mr Tahir Javed
Mr Zafar Ali	Mr Haji Gulzar
Mr Humayun Mirza	Mr Mushtaq Hussain
Ms Shaheen Qureshy	Mr Tariq khan
Ms Hajra Qureshy	Mr Adnan Riaz
Ms Faika Qureshi	

PAKISTAN ASSOCIATION - LIVERPOOL

TRUSTEES ANNUAL REPORT (Continued)


YEAR ENDED 31 MARCH 2024

The trustee's present their report, along with financial statements of the charity for the year ended 31st March 2024. The association is set up to promote the benefit of the inhabitants in and around Merseyside and in particular of the Pakistani community to advance education, advance religion, to preserve good health and to provide facilities in the interests of social welfare for reception and their leisure time occupation with the object of improving the conditions of life for the said inhabitants.

During the year various functions and seminars were held at the charity's hall, situated at Mulgrave Street, Toxteth, Liverpool, to fulfil the aims and objective of the charity. The charity was grant aided by Liverpool City Council and other organisations as shown in the financial statements for the year under review. The trustees indeed thankful to the various organisations mentioned above who contributed towards the running expenses of the charity. The grants received during the year are shown as restricted funds these accounts

The trustees are grateful for the volunteers who helped throughout the year to arrange the various activities held in the hall and outside.

We have referred to the guidance contained in the charity commissioner's general guidance on public benefit when receiving our aims and objectives and planning our future activities as attached.


Mr Ahmed Munir (President)

12/01/2025



HUMAYUN MIRZA - General Secretary.

12/01/2025.

23 May 2024

PAKISTAN ASSOCIATION - LIVERPOOL

TRUSTEES ANNUAL REPORT (Continued)

YEAR ENDED 31 MARCH 2024

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the trustees annual report and the financial statement in accordance with applicable law and United Kingdom Accounting standard (United Kingdom Generally Accepted Accounting practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgement and estimates that are reasonable and prudent,
- State whether applicable accounting policies standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

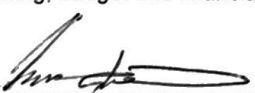
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Reserve policy

A formal policy on reserve was agreed at the monthly meeting of the executive committee on the 9th September 2012.

The trustees have set a reserve policy which requires to be maintained which ensures that the Pakistan Association Liverpool core activities could continue during a period of unforeseen difficulty for at least three months. A proportion of reserves are maintained in a readily reliable form.

The calculation of the required level of reserve is an integral part of the Pakistan Association's Liverpool planning, budget and financial cycle.


Mr Ahmed Munir
President
23 May 2024


HUMAYUN MIRZA.
General Secretary.

PAKISTAN ASSOCIATION - LIVERPOOL

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAKISTAN ASSOCIATION- LIVERPOOL**

YEAR ENDED 31 MARCH 2024

I report on the accounts of the charity for the year ended 31 March 2024 set out on page 5 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charity Act 1993 (The 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to :

- Examine the accounts (under section 43(3)(a) of the 1993 Act, as amended),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended), and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with that records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a "true and fair view".

INDEPENDENT EXAMINER'S REPORT

In connection with any examination, no matter has come to my attention:

1) Which gives reasonable cause to believe that in any material respect trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act), and
- Accounts are prepared which agree with the accounting records and comply with the accounting requirement of the ACT, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr S Ullah
Khan Accountancy Services Ltd
76/78, Smithdown road
Liverpool
L7 4JQ
Independent examiner
23 May 2024

PAKISTAN ASSOCIATION - LIVERPOOL

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	Note	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Fund 2024</u>	<u>Total Fund 2023</u>
INCOMING RESOURCES					
Grants & subscription Refund	2	63,429	41,756	105,185	78,307
		-	-	-	-
TOTAL INCOMING RESOURCES		<u>63,429</u>	<u>41,756</u>	<u>105,185</u>	<u>78,307</u>
RESOURCES EXPENSES					
Cost of Furtherance of Charity	3	51,329	19,003	70,332	71,640
Objectives & management of Charity	10	4,468	-	4,468	2,535
Depreciation		-	-	-	-
TOTAL RESOURCES EXPENSED		<u>55,797</u>	<u>19,003</u>	<u>74,800</u>	<u>74,175</u>
MOVEMENTS					
		7,632	22,753	30,385	4,132
TOTAL FUNDS B/FORWARD		<u>78,649</u>	<u>-</u>	<u>78,649</u>	<u>78,649</u>
TOTAL FUNDS C/FORWARD		<u>86,281</u>	<u>22,753</u>	<u>109,034</u>	<u>82,781</u>

Statement of financial activities includes all gains and losses in the year and therefore statement of total recognised gains and losses has not been prepared.

All of the above amounts relates to continuing activities

PAKISTAN ASSOCIATION - LIVERPOOL
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2024

	Note	<u>2024</u>	<u>2023</u>
		£	£
INCOME			
Grants & Subscription Refund	2	105,185	78,307
TOTAL EXPENDITURE	3-6	(74,800)	(74,175)
OPERATING (DEFICIT) /SURPLUS		<u>30,385</u>	<u>4,132</u>
 (DEFICIT)/ SURPLUS FOR THE YEAR		 <u>30,385</u>	 <u>4,132</u>

The "INCOME AND EXPENDITURE ACCOUNT" includes all gains and losses in the year and therefore statement of total recognised gains and losses has not been prepared.

All of the above amounts relates to continuing activities

PAKISTAN ASSOCIATION - LIVERPOOL

BALANCE SHEET

YEAR ENDED 31 MARCH 2024

	Notes	<u>2024</u>	<u>2023</u>
		£	£
Fixed assets			
Tangible assets	6	41,035	23,568
Current assets			
Prepayments		-	-
Cash at bank - Account 1		20,193	22,344
Cash at bank - Account 2		49,973	39,116
		<u>70,166</u>	<u>61,460</u>
Creditors: amounts falling due within one year	7	(1,965)	(2,247)
Net current assets		<u>72,131</u>	<u>59,213</u>
Total Net assets		<u>113,166</u>	<u>82,781</u>
Funds			
Funds B/Forward		82,781	78,649
Operating (Deficit)/Surplus		30,385	4,132
		<u>113,166</u>	<u>82,781</u>

Mr Ahmed Munir (President)

Approved by the board on ~~20/01/2024~~ 12/01/2024

General Secretary
12/01/2024

PAKISTAN ASSOCIATION - LIVERPOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), applicable accounting standards and the Companies Act 2006.

Tangible Fixed Assets

All fixed assets are initially recorded at cost

Depreciation on reducing balance

Incoming Resources

Donations and Grants

Income from donation and grants, including capital grants, is included in incoming resources when these are receivable.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories on the basis of an estimate of the proportion of the time spent on those activities.

Taxation

No liability to UK corporation tax arise on ordinary activities for the year ending 31 March 2024

2 VOLUNTART INCOME

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Fund</u> <u>2024</u>	<u>Total Fund</u> <u>2023</u>
Grants Receivable				
HSF4 Food	-	37,506	37,506	-
Rathbone	-	4,000	4,000	-
Big Help Group	-	250	250	-
Hall Hire	60,729	-	60,729	31,238
Membership & subscription	2,700	-	2,700	25,643
LCVS	-	-	-	3,000
Feeding Liverpool	-	-	-	18,426
	<u>63,429</u>	<u>41,756</u>	<u>105,185</u>	<u>78,307</u>

PAKISTAN ASSOCIATION - LIVERPOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

3 Cost of Furtherance of Charity Objectives & management

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Fund</u>	<u>Total Fund</u>
	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Volunteer and sub contract cost	20,326	250	20,576	20,167
Yoga classes	-	-	-	1,150
Activities	4,103	-	4,103	-
Ground Rent	1,400	-	1,400	700
Software	79	-	79	800
Rates & water	2,381	-	2,381	2,271
Insurance	1,529	-	1,529	2,213
Heat & Light	4,379	-	4,379	7,580
Repairs & maintenance	6,165	-	6,165	528
Telephone	-	-	-	423
TV licence	318	-	318	158
Refreshments	2,158	-	2,158	5,198
Food supplies provision	-	18,753	18,753	17,926
Accountancy fees	1,000	-	1,000	500
Cleaning and laundry	511	-	511	928
General Expenses	6,981	-	6,981	10,584
Depreciation	4,468	-	4,468	2,535
Printing & Stationery	-	-	-	513
	<u>55,797</u>	<u>19,003</u>	<u>74,800</u>	<u>74,175</u>

4 EXCEPTIONAL COSTS OF CHARITABLE ACTIVITIES

During the period no exceptional cost incurred.

PAKISTAN ASSOCIATION - LIVERPOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

5 STAFF COSTS AND EMOLUMENTS

Total Staff costs were as follows:

Volunteer and sub contract cost

	2024	2023
	£	£
Volunteer and sub contract cost	20,576	20,167
	<u>20,576</u>	<u>20,167</u>

Particulars of employees:

The number of employee during the year calculated on the basis of part-time equivalents was as follows:

	2024	2023
	3	3

6 TANGIBLE FIXED ASSETS

	Library Books £	Office Equipments £	Computer Equipments £	Total £
Cost				
At 1 April 2023	1,148	78,185	4,374	83,707
Additions	-	21,935	-	21,935
At 31 MARCH 2024	<u>1,148</u>	<u>100,120</u>	<u>4,374</u>	<u>105,642</u>
Depreciation				
At 1 April 2023	-	56,166	3,973	60,139
Charge for the year	-	4,395	72	4,468
At 31 MARCH 2024	<u>-</u>	<u>60,562</u>	<u>4,045</u>	<u>64,606</u>
Net Book Value				
At 31 MARCH 2024	<u>1,148</u>	<u>39,558</u>	<u>329</u>	<u>41,035</u>
At 31 MARCH 2023	<u>1,148</u>	<u>22,018</u>	<u>401</u>	<u>23,568</u>

PAKISTAN ASSOCIATION - LIVERPOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
7 Creditors: Amount falling due within one year		
PAYE	1,465	1,247
Loan Account	-	-
Accruals	500	1,000
	<u>1,965</u>	<u>2,247</u>
8 Restricted income Fund		
	Balance as at 01-Apr-23	Incoming Resources
	£	£
	-	41,756
		Balance at 31-Mar-24
		£
		22,753
9 Unrestricted income fund		
	Balance as at 01-Apr-23	Incoming Resources
	£	£
	61,460	63,429
		Balance at 31-Mar-24
		£
		86,281