

**PAKISTAN ASSOCIATION - LIVERPOOL**  
**FINANCIAL STATEMENTS**  
**31 March 2023**

**CHARITY NUMBER 1092489**

**PAKISTAN ASSOCIATION - LIVERPOOL**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

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## **TRUSTEES ANNUAL REPORT**

### **YEAR ENDED 31 MARCH 2023**

The trustees have pleasures in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2023

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered charity name	Pakistan Association - Liverpool
Charity registration number	1092489
Principal office	68A, Mulgrave Street Liverpool Merseyside L8 2TF

#### **THE TRUSTEES**

The trustees who served the company during the period were as follows:

Mr Ahmed Munir	Mr Alam Nawaz
Mr Mohammed Yusaf Chaudhry	Mr Tahir Saeed
Mrs Shaheen Qureshy	

## PAKISTAN ASSOCIATION - LIVERPOOL

### TRUSTEES ANNUAL REPORT (Continued)

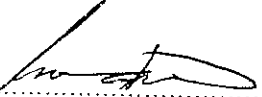
#### YEAR ENDED 31 MARCH 2023

The trustee's present their report, along with financial statements of the charity for the year ended 31st March 2022. The association is set up to promote the benefit of the inhabitants in and around Merseyside and in particular of the Pakistani community to advance education, advance religion, to preserve good health and to provide facilities in the interests of social welfare for reception and their leisure time occupation with the object of improving the conditions of life for the said inhabitants.

During the year various functions and seminars were held at the charity's hall, situated at Mulgrave Street, Toxteth, Liverpool, to fulfil the aims and objective of the charity. The charity was grant aided by Liverpool City Council and other organisations as shown in the financial statements for the year under review. The trustees indeed thankful to the various organisations mentioned above who contributed towards the running expenses of the charity. The grants received during the year are shown as restricted funds these accounts

The trustees are grateful for the volunteers who helped throughout the year to arrange the various activities held in the hall and outside.

We have referred to the guidance contained in the charity commissioner's general guidance on public benefit when receiving our aims and objectives and planning our future activities as attached.

  
.....  
Mr Ahmed Munir (President)

.....  
  
12 December 2023

## PAKISTAN ASSOCIATION - LIVERPOOL

### TRUSTEES ANNUAL REPORT (Continued)

YEAR ENDED 31 MARCH 2023

#### RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the trustees annual report and the financial statement in accordance with applicable law and United Kingdom Accounting standard (United Kingdom Generally Accepted Accounting practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgement and estimates that are the reasonable and prudent,
- State whether applicable accounting policies standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

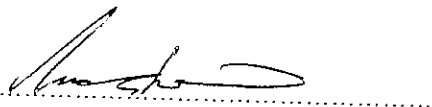
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Reserve policy

A formal policy on reserve was agreed at the monthly meeting of the executive committee on the 9<sup>th</sup> September 2012.

The trustees have set a reserve policy which requires to be maintained which ensures that the Pakistan Association Liverpool core activities could continue during a period of unforeseen difficulty for at least three months. A proportion of reserves are maintained in a readily reliable form.

The calculation of the required level of reserve is an integral part of the Pakistan Association's Liverpool planning, budget and financial cycle.



Mr Ahmed Munir

President

12 December 2023

**PAKISTAN ASSOCIATION - LIVERPOOL**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PAKISTAN ASSOCIATION- LIVERPOOL**

**YEAR ENDED 31 MARCH 2023**

I report on the accounts of the charity for the year ended 31 March 2023 set out on page 6 to 11.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charity Act 1993 (The 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to :

- Examine the accounts ( under section 43(3)(a) of the 1993 Act, as amended),
- To follow the procedures laid down in the General Directions given by the Charity Commission ( under section 43(7)(b) of the 1993 Act, as amended), and
- To state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

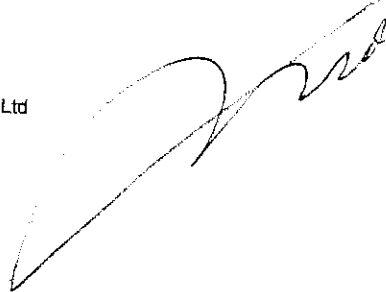
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with that records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a "true and fair view".

**INDEPENDENT EXAMINER'S REPORT**

In connection with any examination, no matter has come to my attention:

- 1) Which gives reasonable cause to believe that in any material respect trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the Act), and
  - Accounts are prepared which agree with the accounting records and comply with the accounting requirement of the ACT, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr S Ullah  
Khan Accountancy Services Ltd  
76/78, smithdown road  
Liverpool  
L7 4JQ  
Independent examiner  
12 December 2023



**Khan Accountancy Services Ltd**  
Registered Accountants & Tax Consultants  
76-78 SMITHDOWN ROAD LIVERPOOL, L7-4JQ  
Tel: 0151 3768841 Fax: 0151 7337258  
www.khanaccountants.co.uk www.alikhanaccounts.co.uk

**PAKISTAN ASSOCIATION - LIVERPOOL**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 MARCH 2023**

	Note	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Fund 2023</u>	<u>Total Fund 2022</u>
<b>INCOMING RESOURCES</b>					
Grants & subscription Refund	2	56,881	21,426	78,307	56,073
		-		-	(17,900)
<b>TOTAL INCOMING RESOURCES</b>		<u>56,881</u>	<u>21,426</u>	<u>78,307</u>	<u>38,173</u>
<b>RESOURCES EXPENSES</b>					
Cost of Furtherance of Charity					
Objectives & management of Charity	3	50,214	21,426	71,640	33,520
Depreciation	10	2,535		2,535	2,802
<b>TOTAL RESOURCES EXPENSED</b>		<u>52,749</u>	<u>21,426</u>	<u>74,175</u>	<u>36,322</u>
<b>MOVEMENTS</b>					
		4,132	-	4,132	1,851
<b>TOTAL FUNDS B/FORWARD</b>		<u>78,649</u>	<u>-</u>	<u>78,649</u>	<u>76,798</u>
<b>TOTAL FUNDS C/FORWARD</b>		<u>82,781</u>	<u>-</u>	<u>82,781</u>	<u>78,649</u>

Statement of financial activities includes all gains and losses in the year and therefore statement of total recognised gains and losses has not been prepared.

All of the above amounts relates to continuing activities

**PAKISTAN ASSOCIATION - LIVERPOOL**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 MARCH 2023**

	Note	<u>2023</u>	<u>2022</u>
		£	£
<b>INCOME</b>			
Grants & Subscription Refund	2	78,307	56,073
<b>TOTAL EXPENDITURE</b>		-	(17,900)
<b>OPERATING (DEFICIT) /SURPLUS</b>	3-6	<u>(74,175)</u>	<u>(36,322)</u>
		<u>4,132</u>	<u>1,851</u>
 <b>(DEFICIT)/ SURPLUS FOR THE YEAR</b>		 <u>4,132</u>	 <u>1,851</u>

The "INCOME AND EXPENDITURE ACCOUNT" includes all gains and losses in the year and therefore statement of total recognised gains and losses has not been prepared.

All of the above amounts relates to continuing activates



# PAKISTAN ASSOCIATION - LIVERPOOL

## BALANCE SHEET

YEAR ENDED 31 MARCH 2023

	Notes	<u>2023</u>	<u>2022</u>
<b>Fixed assets</b>		£	£
Tangible assets	6	23,568	25,890
 <b>Current assets</b>			
Prepayments			
Cash at bank - Account 1		22,344	22,344
Cash at bank - Account 2		39,116	32,652
		<u>61,460</u>	<u>54,996</u>
 <b>Creditors: amounts falling due within one year</b>	7	(2,247)	(2,237)
 <b>Net current assets</b>		<u>59,213</u>	<u>52,759</u>
 <b>Total Net assets</b>		<u>82,781</u>	<u>78,649</u>
 <b>Funds</b>			
Funds B/Forward		78,649	76,798
Operating (Deficit)/Surplus		4,132	1,851
		<u>82,781</u>	<u>78,649</u>

.....  
Mr Ahmed Munir ( President)

Approved by the board on 12/12/2023

# PAKISTAN ASSOCIATION - LIVERPOOL

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

### 1 ACCOUNTING POLICIES

#### ***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), applicable accounting standards and the Companies Act 2006.

#### ***Tangible Fixed Assets***

All fixed assets are initially recorded at cost

Depreciation on reducing balance

#### ***Incoming Resources***

Donations and Grants

Income from donation and grants, including capital grants, is included in incoming resources when these are receivable.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

#### ***Resources Expended***

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories on the basis of an estimate of the proportion of the time spent on those activities.

#### ***Taxation***

No liability to UK corporation tax arise on ordinary activities for the year ending 31 March 2023

### 2 VOLUNTARY INCOME

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Fund</u> <u>2023</u>	<u>Total Fund</u> <u>2022</u>
<b>Grants Receivable</b>				
Liverpool City Council		-	-	8,000
Lottery Fund	-		-	10,000
LCVS	-	3,000	3,000	-
Feeding Liverpool	-	18,426	18,426	-
Hall Hire	31,238	-	31,238	35,055
Tuition Class Fees		-	-	2,000
Other Income			-	858
Membership & subscription	25,643	-	25,643	160
	<u>56,881</u>	<u>21,426</u>	<u>78,307</u>	<u>56,073</u>

**PAKISTAN ASSOCIATION - LIVERPOOL**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

**3 Cost of Furtherance of Charity Objectives & management**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Fund</u>	<u>Total Fund</u>
	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Staff Wages & Teachers salaries	20,167	-	20,167	17,879
Yoga classes	1,150	-	1,150	360
Ground Rent	700	-	700	800
Software	800	-	800	500
Rates & water	2,271	-	2,271	1,752
Insurance	2,213	-	2,213	1,145
Heat & Light	7,580	-	7,580	5,149
Repairs & maintenance	528	-	528	434
Telephone	423	-	423	173
TV licence	158	-	158	289
Refreshments	5,198	-	5,198	-
Food supplies provision	-	17,926	17,926	-
Accountancy fees	500	-	500	500
Cleaning and laundry	928	-	928	668
Commission	-	-	-	1,000
General Expenses	7,084	3,500	10,584	2,551
Depreciation	2,535	-	2,535	2,802
Printing & Stationery	513	-	513	320
	<u>52,749</u>	<u>21,426</u>	<u>74,175</u>	<u>36,322</u>

**4 EXCEPTIONAL COSTS OF CHARITABLE ACTIVITIES**

During the period no exceptional cost incurred.

**PAKISTAN ASSOCIATION - LIVERPOOL**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

**5 STAFF COSTS AND EMOLUMENTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Total Staff costs were as follows:</b>		
Wages & salaries	20,167	15,642
	<u>20,167</u>	<u>15,642</u>

**Particulars of employees:**

The number of employee during the year calculated on the basis of part-time equivalents was as follows:

<b>2023</b>	<b>2022</b>
3	3

**6 TANGIBLE FIXED ASSETS**

	<b>Library Books £</b>	<b>Equipment £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2022	1,148	77,972	4,374	83,494
Additions	-	213	-	213
At 31 MARCH 2023	<u>1,148</u>	<u>78,185</u>	<u>4,374</u>	<u>83,707</u>
<b>Depreciation</b>				
At 1 April 2022	-	53,720	3,884	57,604
Charge for the year	-	2,446	88	2,535
At 31 MARCH 2023	<u>-</u>	<u>56,166</u>	<u>3,973</u>	<u>60,139</u>
<b>Net Book Value</b>				
At 31 MARCH 2023	<u>1,148</u>	<u>22,018</u>	<u>401</u>	<u>23,568</u>
At 31 MARCH 2022	<u>1,148</u>	<u>24,252</u>	<u>490</u>	<u>25,890</u>

**PAKISTAN ASSOCIATION - LIVERPOOL**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>7 Creditors: Amount falling due within one year</b>		
PAYE	1,247	1,737
Loan Account		
Accruals	1,000	500
	<u>2,247</u>	<u>2,237</u>
 <b>8 Restricted income Fund</b>		
	Balance as at 01-Apr-22 £	Incoming Resources £
	-	21,426
		Balance at 31-Mar-23 £
		-
 <b>9 Unrestricted income fund</b>		
	Balance as at 01-Apr-22 £	Incoming Resources £
	54,996	35,455
		Balance at 31-Mar-23 £
		61,460