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Registered Charity No: 1092469

**Living Stones Christian Life
and Media Centre**

Trustees' Report and Financial Statements

30 April 2022

**Living Stones Christian Life
and Media Centre**

30 April 2022

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**Living Stones Christian Life
and Media Centre**

**Trustees' Annual Report
for the year ended 30 April 2022**

The Trustees present their report and accounts for the year ended 30 April 2022.

Reference and Administrative Information

Living Stones Christian Life and Media Centre was constituted by a Trust Deed on the 4 April 2002 which was amended by a Deed of Variation on 20 May 2002 and by a further Deed of Variation on 29 October 2018.

The Trust is registered with the Charity Commissioners No. 1092469.

Living Stones Christian Life and Media Centre is also known as The Living Stones of Birmingham.

The main address for contacts is:-

Unit 1, Tamebridge Industrial Estate
Aldridge Road
Perry Barr
Birmingham
B42 2TX

Bankers:

Lloyds Bank
Walthamstow Branch
PO Box 1000
BX1 1LT

The Trustees at 30 April 2022 were:-

Lorita Bryden
Graham Bryden
Dr James McGill Rousseau
Jonathon Mark Lennox

Graham Bryden is the Chair of the Charity.

Structure, Governance and Management

The governing document which also acts as the constitution is the Trust Deed dated 4 April 2002 as amended.

The initial Trustees are entitled to hold office for life and further Trustees are appointed by resolution of the Trustees provided they sign a Declaration of Willingness to act as a Trustee and a statement that he or she will adhere to the faith for the time being promoted by the Charity.

Trustees are recruited from the congregation, other ministries or recommended by an existing Trustee. New Trustees must be practising Christians, of moral fibre and integrity and support strong family values.

**Living Stones Christian Life
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**Trustees' Annual Report
for the year ended 30 April 2022
(Continued)**

Objectives and Activities

The objects of the Charity are:

- (i) the establishment of Christian fellowship meetings;
- (ii) the establishment of Christian teaching classes and to distribute Christian teaching material;
- (iii) the promotion of Christian evangelistic events and literature;
- (iv) the promotion and support of international Christian ministries and events;
- (v) the production and distribution of creative Christian media.

Although Covid restrictions remained in place from April 2021 and eased up later in 2021, the Charity was able to continue with its objectives in compliance with Covid regulations, to gather under one roof for Sunday meetings as well as smaller weekly meetings and so, was able to advance with in person fellowship meetings as well as online social platform meetings to ensure that the objectives of the Charity could best be carried out, despite the challenges presented.

Small group meetings during the week included a safe space for the congregation and the general public, to meet in a relaxed environment where they could receive support for grief, loneliness, anxiety and other emotional challenges which had been caused by Covid-19 and its restrictions.

Various other meetings also continued, in person and via social media, with in-depth training for men, women, youth and families in general.

The Charity continued to partner with other like-minded organisations to assist with the provision and distribution of food and clothes into the local community.

The Charity was still accessible to assist with online awareness of community issues and able to use social media platforms to promote Christian lifestyle and to encourage harmony amongst diverse cultures found in Birmingham.

The Charity continued to support overseas missions as well as local charities.

Whilst undertaking the above-mentioned activities the Trustees had due regard to guidance published by the Charity Commission on public benefit issues.

Achievements and Performance

During the year the Charity has continued to achieve its objectives providing significant benefits to the congregation.

Financial Review

The Charity receives donations which are then utilised in achieving the objects of the Charity.

During the year ended 30 April 2022, the Charity received donations and tax refunds amounting to £255,366 (2021 - £269,471) of which £295,268 (2021 - £286,677) was spent in pursuit of the Charity's objectives. At 30 April 2022, £24,130 (2021 - £58,776) was held as Unrestricted Funds and £19,630 (2021 - £24,886) was held as Restricted Funds.

**Living Stones Christian Life
and Media Centre**

**Trustees' Annual Report
for the year ended 30 April 2022
(Continued)**

Reserves Policy

The Trustees consider that the funds within the Charity should be at a level to cover operational costs for at least 4 months.

At present, the Charity's reserves are equivalent to 2 months operational costs.

The reserves are needed to bridge the funding gap between spending on the Charity's overheads and the receipt of new funds.

The reserves include cash at bank. The Trustees monitor the cash levels on a regular basis.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

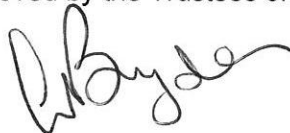
The law applicable to Charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity Accounts and Reports Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website.

Approved by the Trustees on 11 August 2022 signed by:



Mrs Lorita Bryden

x

**Independent Examiner's Report to the Trustees of
Living Stones Christian Life and Media Centre**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2022 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Mr D I Hotchkiss
Chartered Accountant

Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

11 August 2022

**Living Stones Christian Life
and Media Centre**

**Statement of Financial Activities
For the year ended 30 April 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources					
Voluntary income					
Donations		161,444	9,316	170,760	161,637
Gift Aid		28,834	-	28,834	27,215
HMRC CJRS claims		20,570	-	20,570	46,024
Activities for generating funds	2	34,221	981	35,202	34,595
Total Incoming Resources		245,069	10,297	255,366	269,471
Resources Expended					
Cost of generating voluntary income					
Activity costs		4,105	4,081	8,186	2,675
Charitable Expenditure					
Charitable donations		14,950	11,490	26,440	15,735
Rent		94,714	-	94,714	95,299
Rates		6,938	-	6,938	7,487
Heat, light and water		8,881	-	8,881	7,642
Printing, postage and stationery		5,554	-	5,554	5,376
Insurance		2,682	-	2,682	2,777
Telephone		1,461	-	1,461	1,369
Depreciation		2,603	-	2,603	3,063
Loss on disposal of assets		-	-	-	2,132
Repairs and renewals		6,813	-	6,813	7,648
Governance Costs					
Wages	5	122,925	-	122,925	126,974
Pension costs		1,748	-	1,748	1,958
Sundry costs		659	-	659	878
Legal and professional costs		5,664	-	5,664	5,664
Total Resources Expended		279,697	15,571	295,268	286,677
Net (expenditure)/incoming resources before transfers		(34,628)	(5,274)	(39,902)	(17,206)
Transfers between funds	6	(18)	18	-	-
Net movements in funds for the year		(34,646)	(5,256)	(39,902)	(17,206)
Total funds brought forward		58,776	24,886	83,662	100,868
Total funds carried forward		24,130	19,630	43,760	83,662

**Living Stones Christian Life
and Media Centre**

Balance Sheet - 30 April 2022

	Notes	£	2022	£	£	2021	£
Fixed Assets							
Tangible fixed assets	7			14,752			17,355
Current Assets							
Debtors and prepayments	8	12,633			16,168		
Cash at bank and in hand		35,180			61,443		
				<u>47,813</u>			<u>77,611</u>
Liabilities: (amounts falling due within one year)	9	(18,805)			(11,304)		
Net current assets				<u>29,008</u>			<u>66,307</u>
Net Assets				<u>43,760</u> =====			<u>83,662</u> =====
Funds of the Charity:							
Unrestricted Funds	10	24,130			58,776		
Restricted Funds	10	19,630			24,886		
Total Funds	11			<u>43,760</u> =====			<u>83,662</u> =====

The financial statements on pages 5 to 12 were approved by the Trustees on 11 August 2022 and signed on their behalf by:



Mrs Lorita Bryden

**Living Stones Christian Life
and Media Centre**

Notes to the Accounts - 30 April 2022

1 Accounting Policies

- (a) The accounts have been prepared under the historical cost convention in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019 (FRS 102)) and comply with these Charities (Accounts and Reports) Regulation 2005 issued under the Charities Act 2011.
- (b) Voluntary income received by way of donations and gifts to the Charity is included in full, in the Statement of Financial Activities when received.
- (c) Intangible income is valued and included in income to the extent that it represents goods or services which would otherwise be purchased. Where it is not possible to value the goods or services, such as volunteer time, the accounts do not include this value.
- (d) Investment income is accounted for in the year in which the Charity is entitled to receipt.
- (e) Expenditure is accounted for on an accruals basis.
- (f) Unrestricted Funds are donations and other incoming resources received or generated for the objects of the Charity without further specified purposes and are available as General Funds.
- (g) Restricted Funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the Fund.
- (h) As a Registered Charity, no liability to taxation arises.
- (i) Tangible fixed assets are valued at cost.
- (j) Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold improvements	- 20% straight line
Equipment	- 15% reducing balance
- (k) Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the Charity. Subsequently, they are measured at the cash or other consideration expected to be received.
- (l) Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources, and the amount of the obligation can be measured with reasonable certainty.

**Living Stones Christian Life
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Notes to the Accounts - 30 April 2022

2 Activities for Generating Funds

	2022	2021
	£	£
Book shop sales	12	30
Coffee shop sales	111	6
Other fund-raising activities	1,070	575
Rent received	33,859	33,984
Venue hire	150	-
	35,202	34,595
	=====	=====

3 Resources Expended

	2022	2021
	£	£
Resources expended are stated after charging:		
Independent Examiner's fee	3,000	3,000
Loss on disposal of assets	-	2,132
Depreciation	2,603	3,063
	=====	=====

4 Trustees

None of the Trustees were reimbursed for expenses throughout the current and previous year.

5 Salaries

	2022	2021
	£	£
This is analysed as follows:		
Salaries and wages	116,412	120,250
Social Security costs	6,513	6,724
Pension costs	1,748	1,958
	124,673	128,932
	=====	=====
Number of employees earning in excess of £60,000	-	-
	=====	=====
Average number of employees	5	5
	=====	=====
Trustees' remuneration for their pastoral work carried out on behalf of the trust, including Employer's NIC	60,293	64,495
	=====	=====

**Living Stones Christian Life
and Media Centre**

Notes to the Accounts - 30 April 2022

6 Transfers between Funds

	Unrestricted £	Restricted £	2022 £	2021 £
Net movements in funds for year	(34,628)	(5,274)	(39,902)	(17,206)
Resources used for the acquisition of tangible fixed assets	-	-	-	-
Transfers between funds	(18)	18	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net movement in funds for the year	(34,646)	(5,256)	(39,902)	(17,206)
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

7 Fixed Assets

	Leasehold Improvements £	Equipment £	Total £
Cost			
At 1 May 2021	63,449	76,433	139,882
Additions	-	-	-
Disposals	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2022	63,449	76,433	139,882
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 May 2021	63,449	59,078	122,527
Charge for the year	-	2,603	2,603
Eliminated on disposal	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2022	63,449	61,681	125,130
	<u> </u>	<u> </u>	<u> </u>
Net Book Value			
At 30 April 2022	-	14,752	14,752
	<u>=====</u>	<u>=====</u>	<u>=====</u>
At 30 April 2021	-	17,355	17,355
	<u>=====</u>	<u>=====</u>	<u>=====</u>

**Living Stones Christian Life
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Notes to the Accounts - 30 April 2022

8 Debtors

	2022	2021
	£	£
Tax refund	3,787	7,438
Other debtors	-	2,200
Prepayments	8,846	6,530
	<u>12,633</u>	<u>16,168</u>
	=====	=====

9 Liabilities (amounts falling due within one year)

	2022	2021
	£	£
Other taxes and social security costs	1,022	1,490
Accruals and deferred income	17,783	9,814
	<u>18,805</u>	<u>11,304</u>
	=====	=====

10 Statement of Funds

	At 1 May 2021	Income	Expenditure	Transfers Between Funds	At 30 April 2022
	£	£	£	£	£
Unrestricted Funds	58,776	245,069	(279,697)	(18)	24,130
	=====	=====	=====	=====	=====
Restricted Funds					
Faithful Men	-	90	(20)	-	70
Building Fund	-	85	-	-	85
Common Ground Fund	867	-	(200)	-	667
Youth Fund	3,165	891	(4,061)	5	-
Ladies Fund	1,891	-	-	-	1,891
Safe House Fund	10,801	-	-	-	10,801
Christians Against Poverty	84	20	(80)	-	24
Ezra	4,050	5,480	(9,250)	-	280
Esther Project	637	374	-	-	1,011
Family Fund	860	2,435	(1,765)	-	1,530
Hope Alive Fund	40	120	-	-	160
Benevolent Fund	162	-	-	-	162
India Crisis	120	20	(120)	-	20
Wopp online sales	380	-	-	-	380
NHS Assist	-	62	(75)	13	-
Businesswomen Forum	960	-	-	-	960
Food Bank	430	120	-	-	550
Widows and Orphans	439	280	-	-	719
Ukraine Crisis	-	320	-	-	320
	<u>24,886</u>	<u>10,297</u>	<u>(15,571)</u>	<u>18</u>	<u>19,630</u>
	=====	=====	=====	=====	=====
Total funds	83,662	255,366	(295,268)	-	43,760
	=====	=====	=====	=====	=====

**Living Stones Christian Life
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Notes to the Accounts - 30 April 2022

10 Statement of Funds (Continued)

Unrestricted Funds represents free funds of the Charity which are not designated for particular purposes.

Faithful Men Fund represents monies donated by men from the congregation to cover the costs of planning outings, activities and meetings where they share issues related to men, fatherhood, marriage and life skills.

The Common Ground Fund represents monies donated specifically towards the Common Ground Project which aims to address social challenges and encourages harmony with the local community.

The Youth Fund represents monies donated for youth meetings to teach life skills and for fun events.

Ladies Fund represents monies donated to cover the general costs of providing Ladies conferences and other matters relating to ladies.

Safe House Fund represents monies donated in preparation for the housing of abused women and children.

Christians Against Poverty represents monies donated to aid the teaching and understanding of how to manage money problems, debt and budgeting.

Ezra Project represents monies donated specifically for the use in funding a rural school in Nigeria, the Charity support includes the provision of literacy and teaching aids plus funds donated towards building a perimeter wall around the school.

Esther Projects represents monies donated to educate and practically support young ladies in remote and rural areas of the world. The support covers issues related to feminine hygiene and adolescence, schooling relationships and early marriage. The project also fights against genital mutilation and other customs which are detrimental to the physical and emotional well-being of young ladies.

Family Fund represents monies donated which is to be used by families who require a small, short term loan. The loans will be on an interest free basis. Additional monies have also been donated to families in need and on the discretion of the Trustees, those monies are not due for repayment.

Hope Alive Fund represents monies donated towards the purchase of Christmas hampers which are given to disadvantaged families within the community.

Benevolent Fund represents monies donated towards assisting families financially when they have lost loved ones.

India Crisis Fund relates to monies donated to a Charity to assist people in need in India who have been affected by persecution or natural disasters.

Wopp online sales fund represents monies donated from a businesswoman, from online sales which are to be used to help abused and traumatised women.

NHS Assist Fund relates to monies donated to purchase PPE equipment for local residential care homes.

**Living Stones Christian Life
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Notes to the Accounts - 30 April 2022

10 Statement of Funds (Continued)

Business Women Forum Fund relates to monies donated for a group of business ladies who meet on a monthly basis to encourage/support one another, as well as provide resources/training to encourage Christian Women in the workplace. They also look at how they as Business Women can positively impact and help in the local communities.

Food Bank Fund represents monies donated towards food vouchers which are distributed as needed. The Charity have found that as there are specific dietary needs of some people, it is best to then provide them with a food voucher so that they can purchase accordingly. Recipients in need of food support are assessed and either provided with food or a food voucher from our food bank.

Widows and Orphans Fund represents monies donated to help support widows and orphans in the Church as well as those who we locate in the local community. This can be by purchasing food or any item that they may need or can be giving them vouchers or cash.

Ukraine Crisis Fund relates to monies donated to a Charity to assist people in need in Ukraine who have been affected by the war.

11 Analysis of Net Assets between Funds

	Restricted Funds £	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
Tangible fixed assets	-	14,752	14,752	17,355
Debtors and prepayments	-	12,633	12,633	16,168
Cash at bank and in hand	19,630	15,550	35,180	61,443
Current liabilities	-	(18,805)	(18,805)	(11,304)
Total assets	19,630	24,130	43,760	83,662
	=====	=====	=====	=====

12 Related Party Transactions

During the year the Charity received donations from the following Trustees, G Bryden £6,120 (2021 - £5,810), L Bryden £3,960 (2021 - £4,060), M Lennox £6,302 (2021 - £6,696) and Dr J McGill Rousseau £0 (2021 - £0).

13 Control

The Charity was under the control of the Trustees throughout the current and previous year.