

SIGNATURE
GIF

Registered Charity No: 1092469

**Living Stones Christian Life
and Media Centre**

Trustees' Report and Financial Statements

30 April 2021

**Living Stones Christian Life
and Media Centre**

30 April 2021

Contents	Pages
Trustees' Annual Report	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 - 12

**Living Stones Christian Life
and Media Centre**

**Trustees' Annual Report
for the year ended 30 April 2021**

The Trustees present their report and accounts for the year ended 30 April 2021.

Reference and Administrative Information

Living Stones Christian Life and Media Centre was constituted by a Trust Deed on the 4 April 2002 which was amended by a Deed of Variation on 20 May 2002.

The Trust is registered with the Charity Commissioners No. 1092469.

Living Stones Christian Life and Media Centre is also known as The Living Stones of Birmingham.

The main address for contacts is:-

Unit 1, Tamebridge Industrial Estate
Aldridge Road
Perry Barr
Birmingham
B42 2TX

Bankers:

Lloyds Bank
Business Banking
BX1 1LT

The Trustees at 30 April 2021 were:-

Lorita Bryden
Graham Bryden
Dr James McGill Rousseau
Mark Lennox

Graham Bryden is the Chair of the Charity.

Structure, Governance and Management

The governing document which also acts as the constitution is the Trust Deed dated 4 April 2002 as amended.

The initial Trustees are entitled to hold office for life and further Trustees are appointed by resolution of the Trustees provided they sign a Declaration of Willingness to act as a Trustee and a statement that he or she will adhere to the faith for the time being promoted by the Charity.

Trustees are recruited from the congregation, other ministries or recommended by an existing Trustee. New Trustees must be practising Christians, of moral fibre and integrity and support strong family values.

**Living Stones Christian Life
and Media Centre**

**Trustees' Annual Report
for the year ended 30 April 2021
(Continued)**

Objectives and Activities

The objects of the Charity are:

- (i) the establishment of Christian fellowship meetings;
- (ii) the establishment of Christian teaching classes and to distribute Christian teaching material;
- (iii) the promotion of Christian evangelistic events and literature;
- (iv) the promotion and support of international Christian ministries and events;
- (v) the production and distribution of creative Christian media.

Due to the onset restrictions caused by Covid-19, from April 2020 to August 2020 and for a few weeks in November 2020 the Charity had to discontinue personal meetings and gatherings of people in one place. However, using social media platforms the Charity could continue with its objectives to hold Sunday meetings as well as small group meetings in the week.

The online meetings covered in-depth training for men, women, youth and families in general, and in particular supporting them through the multi-faceted challenges caused by Covid-19.

The Charity also partnered with other like-minded organisations to assist with the provision and distribution of food and clothes into the local community, helping those who have been severely affected by Covid-19.

At the onset of Covid-19, the Charity helped raise funds to purchase PPE for identified places of care, who were struggling with the demand and supply of these products.

As from August 2020, the Charity in compliance with Covid-19 regulations was once again able to gather under one roof and so advanced with in person fellowship meetings, as well as online social platform meetings to ensure that the objectives of the Charity could be best carried out despite the challenges which restricted certain activities such as large group meetings for the general community.

The Charity was still accessible to assist with online awareness of community issues, inclusive of bridging racial divides. The Charity also used social media platforms to promote Christian lifestyle and to encourage harmony amongst diverse cultures found in Birmingham.

The Charity continued to support overseas missions as well as local charities.

Whilst undertaking the above-mentioned activities the Trustees had due regard to guidance published by the Charity Commission on public benefit issues.

Achievements and Performance

During the year the Charity has continued to achieve its objectives providing significant benefits to the congregation.

Financial Review

The Charity receives donations which are then utilised in achieving the objects of the Charity.

During the year ended 30 April 2021, the Charity received donations and tax refunds amounting to £269,471 (2020 - £224,812) of which £286,677 (2020 - £236,282) was spent in pursuit of the Charity's objectives. At 30 April 2021, £58,776 (2020 - £70,669) was held as Unrestricted Funds and £24,886 (2020 - £30,199) was held as Restricted Funds.

**Living Stones Christian Life
and Media Centre**

**Trustees' Annual Report
for the year ended 30 April 2021
(Continued)**

Reserves Policy

The Trustees consider that the funds within the Charity should be at a level to cover operational costs for at least 4 months.

At present, the Charity's reserves are equivalent to 4 months operational costs.

The reserves are needed to bridge the funding gap between spending on the Charity's overheads and the receipt of new funds.

The reserves include cash at bank. The Trustees monitor the cash levels on a regular basis.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity Accounts and Reports Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website.

Approved by the Trustees on 3 November 2021 signed by:


G Bryden

**Independent Examiner's Report to the Trustees of
Living Stones Christian Life and Media Centre**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2021 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Mr D I Hotchkiss
Chartered Accountant

Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

3 November 2021

**Living Stones Christian Life
and Media Centre**

**Statement of Financial Activities
For the year ended 30 April 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources					
Voluntary income					
Donations		153,908	7,729	161,637	161,574
Gift Aid		27,215	-	27,215	29,162
HMRC CJRS claims		46,024	-	46,024	3,744
Activities for generating funds	2	34,020	575	34,595	30,332
Total Incoming Resources		261,167	8,304	269,471	224,812
		=====	=====	=====	=====
Resources Expended					
Cost of generating voluntary income					
Activity costs		2,675	-	2,675	10,115
Charitable Expenditure					
Charitable donations		10,075	5,660	15,735	15,325
Rent		95,299	-	95,299	25,997
Rates		7,487	-	7,487	5,397
Heat, light and water		7,642	-	7,642	10,635
Printing, postage and stationery		5,376	-	5,376	5,494
Insurance		2,777	-	2,777	1,947
Telephone		1,369	-	1,369	1,681
Depreciation		3,063	-	3,063	3,979
Loss on disposal of assets		2,132	-	2,132	-
Repairs and renewals		7,648	-	7,648	4,822
Governance Costs					
Wages	5	126,974	-	126,974	130,527
Pension costs		1,958	-	1,958	1,948
Sundry costs		878	-	878	6,352
Legal and professional costs		5,664	-	5,664	12,063
Total Resources Expended		281,017	5,660	286,677	236,282
Net (expenditure)/incoming resources before transfers		(19,850)	2,644	(17,206)	(11,470)
Transfers between funds	6	7,957	(7,957)	-	-
Net movements in funds for the year		(11,893)	(5,313)	(17,206)	(11,470)
Total funds brought forward		70,669	30,199	100,868	112,338
Total funds carried forward		58,776	24,886	83,662	100,868
		=====	=====	=====	=====

**Living Stones Christian Life
and Media Centre**

Balance Sheet - 30 April 2021

	Notes	£	2021 £	£	2020 £	£
Fixed Assets						
Tangible fixed assets	7		17,355		22,550	
Current Assets						
Debtors and prepayments	8	16,168		15,839		
Cash at bank and in hand		61,443		68,076		
			77,611		83,915	
Liabilities: (amounts falling due within one year)						
	9	(11,304)		(5,597)		
Net current assets						
			66,307		78,318	
Net Assets						
			83,662		100,868	
			=====		=====	
Funds of the Charity:						
Unrestricted Funds	10		58,776		70,669	
Restricted Funds	10		24,886		30,199	
Total Funds	11		83,662		100,868	
			=====		=====	

The financial statements on pages 5 to 12 were approved by the Trustees on 3 November 2021 and signed on their behalf by:


G Bryden x

**Living Stones Christian Life
and Media Centre**

Notes to the Accounts - 30 April 2021

1 Accounting Policies

- (a) The accounts have been prepared under the historical cost convention in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019 (FRS 102)) and comply with these Charities (Accounts and Reports) Regulation 2005 issued under the Charities Act 2011.
- (b) Voluntary income received by way of donations and gifts to the Charity is included in full, in the Statement of Financial Activities when received.
- (c) Intangible income is valued and included in income to the extent that it represents goods or services which would otherwise be purchased. Where it is not possible to value the goods or services, such as volunteer time, the accounts do not include this value.
- (d) Investment income is accounted for in the year in which the Charity is entitled to receipt.
- (e) Expenditure is accounted for on an accruals basis.
- (f) Unrestricted Funds are donations and other incoming resources received or generated for the objects of the Charity without further specified purposes and are available as General Funds.
- (g) Restricted Funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the Fund.
- (h) As a Registered Charity, no liability to taxation arises.
- (i) Tangible fixed assets are valued at cost.
- (j) Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold improvements	- 20% straight line
Equipment	- 15% reducing balance
- (k) Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the Charity. Subsequently, they are measured at the cash or other consideration expected to be received.
- (l) Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources, and the amount of the obligation can be measured with reasonable certainty.

**Living Stones Christian Life
and Media Centre**

Notes to the Accounts - 30 April 2021

2 Activities for Generating Funds

	2021	2020
	£	£
Book shop sales	30	201
Coffee shop sales	6	590
Other fund-raising activities	575	4,401
Rent received	33,984	23,400
Venue hire	-	1,740
	34,595	30,332
	=====	=====

3 Resources Expended

	2021	2020
	£	£
Resources expended are stated after charging:		
Independent Examiner's fee	3,000	3,000
Loss on disposal of assets	2,132	-
Depreciation	3,063	3,979
	=====	=====

4 Trustees

None of the Trustees were reimbursed for expenses throughout the current and previous year.

5 Salaries

	2021	2020
	£	£
This is analysed as follows:		
Salaries and wages	120,250	121,817
Social Security costs	6,724	8,710
Pension costs	1,958	1,948
	128,932	132,475
	=====	=====
Number of employees earning in excess of £60,000	-	-
	=====	=====
Average number of employees	5	5
	=====	=====
Trustees' remuneration for their pastoral work carried out on behalf of the trust, including Employer's NIC	64,495	72,047
	=====	=====

**Living Stones Christian Life
and Media Centre**

Notes to the Accounts - 30 April 2021

6 Transfers between Funds

	Unrestricted £	Restricted £	2021 £	2020 £
Net movements in funds for year	(19,850)	2,644	(17,206)	(11,470)
Resources used for the acquisition of tangible fixed assets	-	-	-	-
Transfers between funds	7,957	(7,957)	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net movement in funds for the year	(11,893) =====	(5,313) =====	(17,206) =====	(11,470) =====

7 Fixed Assets

	Leasehold Improvements £	Equipment £	Total £
Cost			
At 1 May 2020	63,449	101,660	165,109
Additions	-	-	-
Disposals	-	(25,227)	(25,227)
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2021	63,449	76,433	139,882
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 May 2020	63,449	79,110	142,559
Charge for the year	-	3,063	3,063
Eliminated on disposal	-	(23,095)	(23,095)
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2021	63,449	59,078	122,527
	<u> </u>	<u> </u>	<u> </u>
Net Book Value			
At 30 April 2021	- =====	17,355 =====	17,355 =====
At 30 April 2020	- =====	22,550 =====	22,550 =====

**Living Stones Christian Life
and Media Centre**

Notes to the Accounts - 30 April 2021

8 Debtors

	2021	2020
	£	£
Tax refund	7,438	7,784
Other debtors	2,200	2,200
Prepayments	6,530	5,855
	<u>16,168</u>	<u>15,839</u>
	=====	=====

9 Liabilities (amounts falling due within one year)

	2021	2020
	£	£
Other taxes and social security costs	1,490	1,496
Accruals and deferred income	9,814	4,101
	<u>11,304</u>	<u>5,597</u>
	=====	=====

10 Statement of Funds

	At 1 May 2020	Income	Expenditure	Transfers Between Funds	At 30 April 2021
	£	£	£	£	£
Unrestricted Funds	70,669	261,167	(281,017)	7,957	58,776
	=====	=====	=====	=====	=====
Restricted Funds					
CFC Funds	1,158	-	-	(1,158)	-
Building Fund	7,269	150	-	(7,419)	-
Common Ground Fund	1,067	-	(200)	-	867
Youth Fund	2,590	575	-	-	3,165
Ladies Fund	2,241	-	-	(350)	1,891
Safe House Fund	10,416	385	-	-	10,801
Conference Fund	165	-	-	(165)	-
Christians Against Poverty	244	-	(160)	-	84
Ezra	1,075	4,775	(1,800)	-	4,050
Esther Project	1,073	564	(1,000)	-	637
Family Fund	960	-	(100)	-	860
Hope Alive Fund	220	120	(300)	-	40
Benevolent Fund	312	-	(150)	-	162
India Crisis	-	120	-	-	120
Wopp online sales	-	30	-	350	380
NHS Assist	270	30	(450)	150	-
Businesswomen Forum	690	270	-	-	960
Food Bank	-	1,080	(650)	-	430
Widows and Orphans	449	140	(150)	-	439
Safe Families	-	65	(700)	635	-
	<u>30,199</u>	<u>8,304</u>	<u>(5,660)</u>	<u>(7,957)</u>	<u>24,886</u>
	=====	=====	=====	=====	=====
Total funds	100,868	269,471	(286,677)	-	83,662
	=====	=====	=====	=====	=====

**Living Stones Christian Life
and Media Centre**

Notes to the Accounts - 30 April 2021

10 Statement of Funds (Continued)

Unrestricted Funds represents free funds of the Charity which are not designated for particular purposes.

The Common Ground Fund represents monies donated specifically towards the Common Ground Project which aims to address social challenges and encourages harmony with the local community.

The Youth Fund represents monies donated for youth meetings to teach life skills and for fun events.

Ladies Fund represents monies donated to cover the general costs of providing Ladies conferences and other matters relating to ladies.

Safe House Fund represents monies donated in preparation for the housing of abused women and children.

Christians Against Poverty represents monies donated to aid the teaching and understanding of how to manage money problems, debt and budgeting.

Ezra Project represents monies donated specifically for the use in funding a rural school in Nigeria, the Charity support includes the provision of literacy and teaching aids plus funds donated towards building a perimeter wall around the school.

Esther Projects represents monies donated to educate and practically support young ladies in remote and rural areas of the world. The support covers issues related to feminine hygiene and adolescence, schooling relationships and early marriage. The project also fights against genital mutilation and other customs which are detrimental to the physical and emotional well-being of young ladies.

Family Fund represents monies donated which is to be used by families who require a small, short term loan. The loans will be on an interest free basis. Additional monies have also been donated to families in need and on the discretion of the Trustees, those monies are not due for repayment.

Hope Alive Fund represents monies donated towards the purchase of Christmas hampers which are given to disadvantaged families within the community.

Benevolent Fund represents monies donated towards assisting families financially when they have lost loved ones.

Wopp online sales fund represents monies donated from a businesswoman, from online sales which are to be used to help abused and traumatised women.

India Crisis Fund relates to monies donated to a Charity to assist people in need in India who have been affected by persecution or natural disasters.

Safe Families Fund relates to monies donated to assist identified families and vulnerable children, who are struggling in the greater community.

NHS Assist Fund relates to monies donated to purchase PPE equipment for local residential care homes.

**Living Stones Christian Life
and Media Centre**

Notes to the Accounts - 30 April 2021

10 Statement of Funds (Continued)

Business Women Forum Fund relates to monies donated for a group of business ladies who meet on a monthly basis to encourage/support one another, as well as provide resources/training to encourage Christian Women in the workplace. They also look at how they as Business Women can positively impact and help in the local communities.

Food Bank Fund represents monies donated towards food vouchers which are distributed as needed. The Charity have found that as there are specific dietary needs of some people, it is best to then provide them with a food voucher so that they can purchase accordingly. Recipients in need of food support are assessed and either provided with food or a food voucher from our food bank.

Widows and Orphans Fund represents monies donated to help support widows and orphans in the Church as well as those who we locate in the local community. This can be by purchasing food or any item that they may need or can be giving them vouchers or cash.

11 Analysis of Net Assets between Funds

	Restricted Funds £	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
Tangible fixed assets	-	17,355	17,355	22,550
Debtors and prepayments	-	16,168	16,168	15,839
Cash at bank and in hand	24,886	36,557	61,443	68,076
Current liabilities	-	(11,304)	(11,304)	(5,597)
Total assets	24,886	58,776	83,662	100,868
	=====	=====	=====	=====

12 Related Party Transactions

During the year the Charity received donations from the following Trustees, G Bryden £5,810 (2020 - £7,900), L Bryden £4,060 (2020 - £3,265), M Lennox £6,696 (2020 - £9,775) and Dr J McGill Rousseau £0 (2019 - £0).

13 Control

The Charity was under the control of the Trustees throughout the current and previous year.