

RICHMOND CARERS CENTRE

Charity No. 1092459

Report and financial statements

For the year ended

31 March 2025



**Richmond Carers Centre**  
**Report and financial statements**  
**For the year ended 31 March 2025**

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**Richmond Carers Centre**  
**Reference and administrative information**  
**For the year ended 31 March 2025**

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**Trustees:**

Nicholas Rettie Chair  
Margaret Edwards Vice Chair  
Sondra Tarshis Treasurer  
Batcho Notay  
Harry Yates  
Noel Gilmartin  
Paul Hainsworth (appointed 06/02/25)  
Christine Hawes (resigned 12/12/24)

**Chief Executive:** Melissa Wilks

**Company number:** 4412793

**Charity number:** 1092459

**Registered office:**

5 Briar Road  
Twickenham  
Middlesex  
TW2 6RB  
[www.richmondcarers.org](http://www.richmondcarers.org)

**Auditors:**

Goldwins Limited  
75 Maygrove Road  
West Hampstead  
London NW6 2EG  
[www.goldwins.co.uk](http://www.goldwins.co.uk)

**Bankers**

Caf Bank Ltd  
PO Box 289  
Kingshill  
West Malling  
Kent  
ME19 4OA

# **Independent Auditor's Report**

## **To the members of Richmond Carers Centre**

### **For the year ended 31 March 2025**

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The trustees, who are also directors under company law, present their report and financial statements for the year ended 31 March 2025.

The trustees confirm that the financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

#### **Structure, governance and management**

##### **Objectives and Purpose**

Richmond Carers Centre (RCC) is a charitable company limited by guarantee, incorporated on 9th April 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. It was registered as a charity on 14th June 2002.

The charity is a network member of Carers Trust.

As stated in the memorandum and articles, RCC is established for the relief of those caring, in an unpaid capacity, for people in need with physical disabilities, learning disabilities, mental health problems, age or illness in the London Borough of Richmond upon Thames, and other such Local Authority areas as the Trustees may see fit, by providing practical help, service, support, advocacy, information and education to them.

Our mission is for Richmond Carers Centre to deliver and be the gateway to direct support, information and access to services for unpaid carers in the London Borough of Richmond upon Thames.

The values below drive and influence how we carry out our work.

RESPONSIVE – listening, caring and empathy underpin our approach

INNOVATIVE - we are creative, and solution focused, using our knowledge and experience to continually improve our offer

RELIABLE – integrity and respect are important to us. We will do what we say we will.

DRIVEN – we believe in what we do and strive to make a positive difference

COLLABORATIVE – we are committed to working with our team, with carers and others to deliver the best service we can

RCC provides support, advocacy, advice and information to unpaid carers of all ages living and caring within London Borough of Richmond upon Thames, enabling them to continue their caring roles, help to improve their health and wellbeing, prevent deterioration and breakdown of caring relationship/s, and reduce their stress. Services include access to information and regular communication, telephone support line, one to one informal support, support groups, social mornings and evenings, a breaks and leisure programme for adult carers, a counselling and complementary therapy service, delivery of training programme for adult carers, young carers support and mentoring service, breaks and activities programme for young carers, bespoke projects and events, and a project implementing the young carers in schools programme.

##### **Trustees**

The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report, are set out on page 1. As outlined in the organisations Articles, members of the

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board may remain in post for a period of three years after which time they may seek re-election for a further three year period. Six of the current board members may remain in post until the first board meeting in 2026. New board members can be appointed at any time in the year. These appointments will last for the remainder of the year in which the appointment is made and the subsequent two years until the board appointment meeting at the beginning of the fourth year.

#### **Risk Management**

The Trustees reviewed and updated the risk management processes using the Charity Commission guidance and adopted a new Risk Register in March 2024. Trustees consistently review the major risks to which the Charity is exposed, and where practical, take steps to guard or mitigate against them. Risks have been grouped under 5 areas – governance, operational and safeguarding, financial, compliance, environmental/external. Each section is owned by a trustee, and a staged approach to reviewing each area is in place with an annual review. Risk is a standing item on Board meeting agendas. The trustees are satisfied that this system of analysis, planning, action and review enables them to identify major risks, and that systems and strategies are in place to manage or mitigate those risks.

The only item that is showing as red on the risk register at the time of writing this report is the risk of cyber-attack resulting in data compromise, exposure to blackmail or interruption to service delivery. The Trustees are considering additional measures to mitigate the risk, including investigating whether a dummy attack to test the strength of our defences and response and to identify where improvements could be made would be useful.

The risks showing amber focus on loss of key staff, high staff or volunteer turnover, impaired financial controls, safeguarding failures or adverse publicity hindering service delivery. All of these topics remain high profile issues with the senior staff or trustees tasked with managing these risks and introducing proportionate steps to prevent them occurring.

Key Risks (assessed as red or amber)	Mitigations
Governance - Loss or key staff or relevant skills	<ul style="list-style-type: none"><li>• refresh trustee recruitment and induction process including skills review</li><li>• development of a people plan, with attention to leadership and succession planning</li></ul>
Operational and safeguarding	<ul style="list-style-type: none"><li>• Continued use of outcomes framework to capture feedback from service users</li><li>• Annual review of safeguarding policies, and mandatory training for all staff, volunteers and trustees</li></ul>
Financial	<ul style="list-style-type: none"><li>• Refresh fundraising strategy in line with business plan review</li></ul>
Environmental and External	<ul style="list-style-type: none"><li>• Consider developing a agree crisis management strategy</li><li>• Review current lease arrangements and explore options</li></ul>

RCC has clear, regularly updated policies on professional good practice and on areas such as safeguarding both vulnerable adult and children, health and safety and financial procedures.

#### **Governance structure**

The Board meets seven times a year to review progress against the organisation's objectives, provide strategic guidance and approve management decisions. Budgets are prepared in detail, and the activities, operations and funding are subject to ongoing risk analysis and review.

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### **For the year ended 31 March 2025**

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A delegation scheme is in place and day-to-day responsibility for the provision of the services rests with the CEO. An Operational Manager supports the CEO, with two service specific Team Leaders managing front line service delivery. The CEO reports regularly on both staff and business performance to trustees.

The trustees, in partnership with the staff team, participate in an annual review of the charity's business plan priorities and achievements and agree themes for future attention. The trustees consider how planned activities will contribute to the aims and objectives they have set. Throughout 2024, a series of sessions were facilitated with trustees and staff to develop a three year strategy for 2025 – 2028. This strategy will begin implementation in August 2025.

#### **Trustee induction and training**

On retirement or resignation of any Trustee, the Board reviews the skills across the existing trustees to identify any gaps and will recruit to fill those skills.

Trustees are recruited through a process of advertisement and participation at local volunteer recruitment sessions, followed always by application and interview by a Committee, with the aim of securing a good range of experience and skills for the Trustee board. There are no outside bodies entitled to appoint Trustees.

New Trustees are inducted through visits to services; governance documents including the charity's Articles and the Charity Commission's guide 'The Essential Trustee'; opportunities to attend training on governance and the Trustee role and all aspects of unpaid carers; a Trustee Induction pack; and the provision of policies including Risk Management, Safeguarding, Financial Procedures, Equality and Diversity, Confidentiality, Code of Conduct, Conflict of Interest and Anti-Bribery.

All Trustees are required to undertake safeguarding training. One Trustee is designated the Safeguarding Lead, ensuring the Board has sight and understanding of safeguarding issues, policy and procedures and their implementation. An annual internal safeguarding audit is completed, led by trustee safeguarding lead and Operations Manager. Safeguarding is a standing item on Board agenda. Staff receive appropriate training, and compliance and standards of performance are monitored through the appraisal and supervision process and reported quarterly.

#### **Governance and Quality**

RCC maintains two quality marks – Improving Quality (Progression Level) (awarded in October 2022) and Carers Trust Excellence for Carers Quality Award (awarded May 2024). We have been focusing on recommendations to expand our reach into the wider local voluntary sector and working on increasing income from different sources. A full review and audit against both of these standards is carried out every three years. The Improving Quality audit is scheduled in October 2025. The Board continues to review the charity's governance against the Charity Governance Code.

#### **Staff Remuneration**

Staff remuneration is reviewed annually by the Board considering the rate of inflation, salaries in similar roles and taking into account the organisation's financial position. The Board has adopted the London Living Wage. A Workplace Pension scheme is available to all staff, with a minimum staff contribution of 5% matched by an Employer contribution to a maximum of 4%.

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## **To the members of Richmond Carers Centre**

### **For the year ended 31 March 2025**

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#### **Staff Development**

There were 15 full and part-time staff in 2024/25. All staff have access to training throughout the year, both mandatory and specialist as required. All staff undertake training in Safeguarding (both for children and adults) and relevant financial processes. The organisation continues to work together to support staff wellbeing and happiness in the workplace. The organisation was also supported by 12 volunteers (including Trustees) who also receive access to relevant support, training and development.

#### **RCC's local and national partners**

RCC is a Network Partner of Carers Trust but is an independent organisation. Limited funding is received from Carers Trust through applications for grants. Through membership fees, Carers Trust provides a range of support including information and research, training opportunities, funding opportunities, leadership and guidance, strategic support.

Access to information and resources is provided through the Carers Trust intranet (The Knowledge Hub), through London Network meetings, and regular topic based workshops/forums. RCC is currently working with a number of London Carers Centres in Southwest London to implement Accelerating Reform Fund projects specifically relating to unpaid carers.

Locally, RCC is actively involved in a number of groups to ensure the voice of unpaid carers is heard across the health and social care sector and it influences policy and service review and development. RCC co-chairs with the Local Authority the Carers Strategy Reference Group (currently working on design and development of a local Carers and Young Carers Charter informed by carer consultation). Other groups include Carers Lead role on the Richmond Place Based Partnership Committee, Integrated Care System's involvement group Community Voices Richmond, Local Authority's Care and Support Partnership Board, local Health and Wellbeing Network, Carer Champion Meetings, Local Health Transformation activity and more. RCC has also been actively engaged in two carer focused projects funded through Accelerating Reform Fund covering the 6 boroughs in Southwest London.

RCC works in partnership with other local charities (Richmond and Kingston Crossroads Care, Homelink Day Services, Addiction Support and Care Agency (ASCA), Richmond Borough Mind, Integrated Neurological Society (INS), in the provision of local universal and specialist services for carers. This partnership is in the form of a contracted service led by RCC delivering universal services and these local charities delivering subcontracted specialist work.

#### **Key Achievements in 2024/2025**

This was the charity's twenty-third year of operation. RCC continued to make good progress towards realising its vision – 'To know and be known by all local carers, providing or influencing the provision of support for them'.

Achievements during the year include:

1. Reaching more than 2,900 carers through services, 7.5% increase on the previous year.
2. The success of the Young Carers in Schools programme of work has led to a significant increase in the identification of young carers and connections made to support. 28 local primary and secondary schools have engaged in the programme, now accounting for approximately one third of all referrals of young carers to RCC. We have seen a 70% increase in school referrals when compared to the same period in the previous year. Since the programme began in mid-2023, over 700 local education professionals have

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### **To the members of Richmond Carers Centre**

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engaged in young carer awareness training. In addition, over 2000 children and young people have engaged in assemblies delivered in a range of school settings.

3. We continued our focus on expanding our ambitious activities programmes for both young and adult carers to support them with access to a break, reduce feelings of isolation and loneliness, learn new skills, and develop relationships with others – enabling us to deliver over 2200 breaks.
4. We successfully negotiated a new Direct Award with Richmond and Wandsworth Local Authority for the Carers Hub Service for further 4-year term from August 2024.
5. With the resignation of three trustees, and the retirement of the Chair at the end of 2024, steps were taken this year to strengthen the Board of Trustees with the appointment of four new trustees. Their diverse background has brought new energy to the board and their expertise has been used to good effect in strategy and policies' development, and as a resource, when called for by the senior management.

### **Strategic Objectives**

The Trustees reviewed the Strategic Objectives set in 2023/24, agreeing that the priorities remain appropriate for 2024/25. A comprehensive review of RCC's Business Plan was carried out in several stages through 2024, engaging all trustees and staff. A number of new priorities have been agreed for 2025 – 2028.

RCC continued to offer a blended model of support for adult and young carers. This model gives carers choice about how to receive support and information – online, face to face and on the telephone.

RCC continues to lead the delivery of the Carers Hub Service. The London Borough of Richmond upon Thames (LBRUT) commission this service. The contract is led by RCC with five local voluntary sector organisations sub-contracted to deliver specialist elements of the service – specifically targeting dementia, neurological conditions, addiction, and mental health. The services offered to carers include universal and specialist information, emotional support for individuals and small groups, a range of formal and informal respite and facilitated break activities, individual grants to support carers to have a break, training for adult carers, specialist support for young carers, a caring café for carers and people living with dementia, professional awareness, the promotion of engagement opportunities and strategic leadership. A decision was made to re-award this contract as a direct award for a further 4 years from August 2024.

The charity focused on the following business plan objectives:

1. Deliver and further develop services for carers

As at April 2025, 2561 carers were registered with RCC. 32% of registered carers have identified themselves as BAME. 30% of carers are male, and 69% female. 23.5% are young carers (under 18 years of age).

Growth in the referral of new carers continues. Over the 12 month period, 523 new referrals (368 adults and 155 young carers) were received. Over 7100 contacts were held with carers (19% increase on previous year), providing information, advice and support. RCC continued to offer a minimum of 30 hours per week of advice and support over the telephone, face to face and online.

In addition to information and advice, informal emotional support was provided on a 1:1 basis. A total of 402 sessions were provided for adult carers and 133 for young carers. Adult carers continued to have access to counselling, with over 354 sessions delivered either face to face or online. Over 120 adult carers participated in 39 online and face to face training sessions covering a range of topics from health and wellbeing to rights



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and entitlements. A comprehensive range of leisure and group support activities were delivered for adult and young carers providing over 2200 breaks. Young carers continued to access mentoring support.

The third year of the Young Carers in Schools project continues to have a positive impact on the identification of young carers within educational environments. 28 (33% increase on year 2) partnership schools are actively engaged with high numbers of education professionals attending bespoke training as part of the programme. Referrals of young carers identified by both primary and secondary schools continue to grow.

RCC continued to engage with local health, social care, voluntary sector and education professionals with a focus on improving the identification, recognition and support for unpaid carers. 24 individual and group sessions were delivered to 279 professionals.

RCC delivered a range of events for adult and young carers. Examples of these include events to celebrate Young Carers Action Day (March), Carers Week (June) and Carers Rights Day (November). RCC participated in a range of local events to promote the service and to engage with the wider community and health, social care and voluntary sector.

2. Be the strategic focus to influence services and outcomes for carers

RCC remains the local lead for the delivery of universal services for adult and young carers, through actively participating in local change activity with a clear focus on influencing the development of local services for unpaid carers. RCC also participates in local review and engagement meetings concerning commissioned services, policy and practice.

RCC communicates regularly with local statutory and voluntary sector organisations regarding local services, national carer focused policy activity and information. RCC represented the sector and the voice of unpaid carers through participation in several key strategic health, social care and voluntary sector groups and forums. This included co-chairing the Richmond Carers Strategy Reference Group and participating as carer lead on Richmond Place Based Partnership Committee. RCC continued to support the carer representative on the Richmond Health and Wellbeing Board helping with meeting preparation and post meeting activity. RCC continues to be part of both the steering committee and one project group for Accelerating Reform Fund projects which are aiming to deliver sustainable change in relation to carer identification and assessment across Local Authority boundaries in the six boroughs in Southwest London.

Carers can choose to receive information from RCC about opportunities to participate in local and national engagement activities and events and to take part in shaping services that are relevant and or important to them. A range of opportunities were promoted to carers to share their experience and knowledge and help review and shape service provision.

RCC, in partnership with Richmond Local Authority and other local organisations, continues to work on the review of our Local Carers Strategy and development of a local Carer and Young Carer Charter. A large part of the early stages of this development has been focused on gathering views of carers of all ages about the things that are important to them.

3. Ensure the use of a variety of channels of communication to deliver, inform and engage carers and professionals

## **Independent Auditor's Report**

### **To the members of Richmond Carers Centre**

### **For the year ended 31 March 2025**

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RCC makes use of a variety of communication channels to keep carers and other stakeholders informed. Regular service and information updates are shared with carers (both digital and printed to most isolated carers) and local health, social care and voluntary sector professionals. A text message service is in place to liaise with carers in relation to bookings for support, activities, breaks and training workshops. Work to review and refresh RCC website continues. The telephone system for the organisation was reviewed, resulting in a new approach which has led to improved service delivery and response rates and reduced costs.

RCC managed, on behalf of Active Richmond Fund (Public Health Richmond), a micro grant programme to support local voluntary sector organisations to deliver an activity/event for unpaid adult carers during Carers Week 2024 and to stimulate positive approaches to recognising and identifying unpaid carers in their community. 8 organisations received a small grant and supported carers to increase connections, reduce social isolation, be active, improve diet and nutrition through healthy eating. 121 carers plus 60 service users/cared for engaged in a range of activities. We plan to repeat this in 2025.

#### 4. Actively plan to attract a range of funding from a variety of sources

RCC has continued to receive income from local charities and would like to thank the following organisations for their continued support – Richmond Foundation, The Barnes Fund and Hampton Fund. This support is crucial in enabling RCC to deliver elements of essential support to adult and young unpaid carers currently being provided.

RCC continued to work hard to attract donations and received income from a variety of sources to support young carers and adult group leisure breaks/activities, large annual events and specific elements of our support offer (for example Counselling provision). Donations to RCC have increased during this reporting year.

Support continued to be provided to individual carers to apply for individual grants from a range of grant givers to support with financial need. This also included the management of a number of small grant programmes to financially support individual adult carers with emergency grants, employment, education and training, wellbeing, access to respite breaks, the reduction of debt and to meet other household needs. Carers continue to be affected by cost-of-living issues and inability to access a break. 178 individual grants were issued to carers plus 164 food bank vouchers. Demand for this type of support on average increased by approximately 15% on the previous year. Carers were actively connected to support available in the borough to help with the cost of living and other specialist financial advice. Information was regularly shared in service updates to promote local support options.

#### 5. Develop Workforce (Paid and Voluntary) and Capacity

RCC continues to offer a blended service to carers, having a range of choices for engagement and support. Staff have a flexible working schedule with a minimum of 60% of work time expected to be office based.

RCC remains strongly committed to the training and development of staff. It supported staff performance through annual reviews and regular and planned supervision meetings. During this reporting period, there were some changes to staffing. RCC recruited a number of new staff to the staff team to roles of Young Carers Support Worker, Adult Carers Support Worker, Young Carers in Schools Project Worker. Active recruitment

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has begun to fill expected short and longer term vacancies in 2025 for Adult Carers Activity Coordinator and Adult Carers Support Worker.

RCC is planning to review its volunteer policy with a view to developing more opportunities particularly to support the delivery of adult carer break activities and the incredibly successful volunteer led counselling service.

RCC is committed to exploring and implementing wellbeing support options for our people. All staff have access to an Employee Assistance Scheme through Richmond upon Thames Local Authority and a number of other useful resources to increase access to emotional and practical support and enhance wellbeing at work. An annual people pulse survey was introduced in 2024 (looking at staff perception of support, belonging, wellbeing, learning, reward and communication). The results of this survey are being used in the development of 2025 – 28 Business Plan. Through 2025 RCC will be reviewing all HR policies.

RCC continues to invest in the organisation's IT capacity and the Business Continuity Plan is reviewed annually.

6. Continue quality improvement and keep building on variety of methods to inform us about the quality of service delivery

RCC maintains two quality marks – Improving Quality (Progression Level) (awarded in October 2022) and Carers Trust Excellence for Carers Quality Award (awarded May 2024). We have been focusing on recommendations to expand our reach into the wider local voluntary sector and working on increasing income from non-statutory sources. A full review and audit against both of these standards is carried out every three years. The Improving Quality audit is scheduled in October 2025.

The Board continues to review the charity's governance against the Charity Governance Code. This review informs the organisational risk register and mitigations captured in operational planning and reporting.

Feedback from carers who use our services is highly valued. We use this feedback to influence our planning, recognise success, review our service offer and stimulate change and improvement. Carers were invited to a number of facilitated focus groups to share their views and support service development and review.

RCC continues to use an outcomes framework to measure carer perception of the impact and difference the service is making for unpaid carers. We gather feedback from carers who use our services both throughout the year and on an annual basis dependent on the nature of the service.

#### **Financial review**

In the year to 31 March 2025, income, primarily from the contract with the LBRUT to provide services to unpaid carers in the borough and from other grants and donations provided with the aim of supporting unpaid carers, was £940,098 compared to £927,020 in 2024. The 1.4% increase reflects the inflation increase in contractual income and additional grants and donations received in the year.

In the year, expenditure was £922,254 compared to £928,668 in 2024. The decrease, despite of the inflation increase to sub-contractors as well as higher staff salaries is the result of savings made on administrative costs and lower expenditure on support for careers, reflecting the specific grants received. As a result, RCC had a

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surplus of £17,844 (2024 deficit £1,648) showing the benefit of continuing to generate additional funds while carefully managing expenditure, which will need to continue in the future.

The total funds retained were £463,542 as at 31 March 2025 compared to £445,698 as at 31 March 2024, reflecting the surplus for the year. Total funds as at 31 March 2025 consists of £46,918 of restricted funds, and £416,624 of unrestricted funds.

Restricted funds have decreased from £66,896 to £46,918 and unrestricted funds have increased from £378,802 to £416,624 reflecting the increase in services and activities in the year and the surplus generated.

**Investment policy**

Cash balances are automatically managed between the interest-bearing CAF Gold account and the CAF Current Account to meet cash flow requirements. Funds not needed for immediate use are invested in on demand and term deposits with reputable banks and building societies to generate interest.

**Reserves Policy**

RCC holds reserves to increase resilience in times of uncertainty, to provide a temporary buffer if funding is lost, and to cover any future potential liabilities that are not provided for in the accounts.

RCC's funding model is a mixed one, with substantial funding coming from statutory bodies such as the London Borough of Richmond, and the majority of the rest from non-statutory grants and donations.

Through building fundraising activity we are trying to increase the level of income generated from donations and other sources in order to provide funds for new projects as well as ensuring that all overheads are covered. Some projects are funded by a sole funder, others may be funded by a mixture of funders. If funding for a particular project is lost, reserves may be used while alternative funding is sought, but if this is not possible the project would generally be terminated. The Board reviews risks to funding on a regular basis and has contingency plans for the loss of funding.

The target reserves are set between 4 and 6 months of budgeted expenditure, including rent, salaries and payments to sub-contractors. Total unrestricted funds at 31 March 2025 were £416,624 amounting to 5 months of budgeted expenditure.

**Going Concern**

The trustees have considered RCC's cash position and budget for the next financial year as well as the fact that the Carers Hub Service contract from LBRUT, which provides the majority of funding, is a four year contract that was renewed in August 2024.

The trustees believe that the charity has a reasonable expectation of having sufficient resources to continue in operation for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis of preparation of the accounts.

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Thank you to our funders and fundraisers

We of course could not offer the services or have the same impact without the support of our funders and donors, and those who give their support in kind. They are acknowledged below and we thank them all most sincerely. In addition, we would like to thank those funders who wish to remain anonymous.

Achieving for Children	Richmond Charities
Carers Trust	Richmond Foundation
Get Lucky Local	Richmond Voluntary Fund
Hampton Fund	Southwest London Integrated Care Board
Individual donors	The Barnes Fund
Kew Village Market	Screwfix
Kew Rotary	Stephen Clarke Charitable Settlement 1965
London Borough of Richmond Upon Thames	The Parish of Mortlake with East Sheen

**Outgoing Chair of the Trustees – Christine Hawes**

We would also like take this opportunity to express, on behalf of Trustees, the senior management team and all our stakeholders, our most sincere thanks to Christine Hawes, who resigned at the end of December 2024. Christine had been a trustee of Richmond Carers Centre since the early days in 2005 and became Chair in 2019. She was driven by an unerring focus on the needs of unpaid carer and led the centre through the difficult period of the Covid 19 epidemic with enormous strength. Christine's wide range of experience and skills contributed significantly to the ongoing growth and development of Richmond Carers Centre. We wish her well in her well-deserved retirement.

**Statement of responsibilities of the trustees**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the

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charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement as to disclosure to our auditors**

The Trustees in office at the date of approval of this report have confirmed that as far as they are aware there is no relevant audit information of which the charity's auditors are unaware.

Each of the trustees has confirmed they have taken all steps that they ought to have taken as Trustees to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

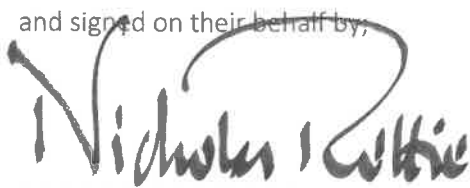
**Auditors**

Goldwins limited were appointed as the auditors of the charity during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on .....

17 July 2025

and signed on their behalf by:



Nicholas Rettie  
Chair of Trustees

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For the year ended 31 March 2025**

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**Opinion**

We have audited the financial statements of Richmond Carers Centre for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent Auditor's Report  
To the members of Richmond Carers Centre  
For the year ended 31 March 2025**

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**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of the trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:



**Independent Auditor's Report  
To the members of Richmond Carers Centre  
For the year ended 31 March 2025**

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- Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
- The internal controls in place to mitigate risks related to fraud or non-compliance with laws and regulations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Anthony Epton (Senior Statutory Auditor)  
for and on behalf of  
Goldwins Limited  
Statutory Auditor  
Chartered Accountants  
75 Maygrove Road  
West Hampstead  
London NW6 2EG**

**Richmond Carers Centre**  
**Statement of financial activities**  
(incorporating an income and expenditure account)  
**For the year ended 31 March 2025**

	Note	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Income from:</b>					
Donations and legacies	3	147,152	143,952	291,104	317,381
Income from trading activities	4	2,003	-	2,003	10,247
Charitable activities	5	624,660	-	624,660	583,742
Investment income	6	19,881	2,450	22,331	15,650
<b>Total income</b>		<b>793,696</b>	<b>146,402</b>	<b>940,098</b>	<b>927,020</b>
<b>Expenditure on:</b>					
Charitable activities	7	755,874	166,380	922,254	928,668
<b>Total expenditure</b>		<b>755,874</b>	<b>166,380</b>	<b>922,254</b>	<b>928,668</b>
<b>Net (expenditure)/income before net gains / (losses) on investments</b>		<b>37,822</b>	<b>(19,978)</b>	<b>17,844</b>	<b>(1,648)</b>
Net gains/(losses) on investments		-	-	-	-
<b>Total net gains/(losses) on investments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income/(expenditure) for the year</b>		<b>37,822</b>	<b>(19,978)</b>	<b>17,844</b>	<b>(1,648)</b>
Transfers between funds		-	-	-	-
<b>Net income/(expenditure) before other recognised gains and losses</b>		<b>37,822</b>	<b>(19,978)</b>	<b>17,844</b>	<b>(1,648)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		378,802	66,896	445,698	447,346
<b>Total funds carried forward</b>		<b>416,624</b>	<b>46,918</b>	<b>463,542</b>	<b>445,698</b>

All of the above results are derived from continuing activities.  
There were no other recognised gains or losses other than those stated above.  
The attached notes form part of these financial statements.

# Richmond Carers Centre

## Balance sheet

As at 31 March 2025

	Note	2025 £	2025 £	2024 £	2024 £
<b>Fixed assets:</b>					
Tangible assets	11		139		555
			139		555
<b>Current assets:</b>					
Debtors	12	29,114		33,314	
Cash at bank and in hand		615,315		729,404	
		644,429		762,718	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	13	181,026		317,575	
<b>Net current assets</b>			463,403		445,143
<b>Total net assets</b>			463,542		445,698
<b>Funds</b>	13				
Restricted funds			46,918		66,896
Unrestricted funds:					
General funds		416,624		378,802	
Total unrestricted funds			416,624		378,802
<b>Total funds</b>			463,542		445,698

The Financial Statements were approved by the Board on .....

17 July 2025

S M Tarshis

S Tarshis  
Trustee

Nicholas Rettie

N Rettie  
Trustee

Company registration no. 04412793

The attached notes form part of the financial statements.

**Richmond Carers Centre**  
**Statement of cash flows**  
**For the year ended 31 March 2025**

	Note	2025 £	2025 £	2024 £	2024 £
<b>Cash flows from operating activities:</b>					
Net cash provided by / (used in) operating activities	16		(114,089)		216,165
<b>Cash flows from investing activities:</b>					
Interest/ rent/ dividends from investments		-		-	
Sale/ (purchase) of fixed assets		-		-	
Sale/ (purchase) of investments		-		-	
<b>Cash provided by / (used in) investing activities</b>			-		-
<b>Cash flows from financing activities:</b>					
Repayments of borrowing		-		-	
Cash inflows from new borrowing		-		-	
Receipt of endowment		-		-	
<b>Cash provided by / (used in) financing activities</b>			-		-
<b>Change in cash and cash equivalents in the year</b>			(114,089)		216,165
Cash and cash equivalents at the beginning of the year			729,404		513,239
Change in cash and cash equivalents due to exchange rate movements			-		-
<b>Cash and cash equivalents at the end of the year</b>	17		615,315		729,404

**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Going concern**

The trustees have considered RCC's cash position and budget for the next financial year as well as the fact that the Carers Hub Service contract from LBRUT, which provides the majority of funding, has been renewed from 1 August 2025 for four years. The trustees believe that the charity has a reasonable expectation of having sufficient resources to continue in operation for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis of preparation of the accounts.

**c) Income**

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:-

- The donor specifies that the grant or donation must only be used in future accounting periods, or
- The donor has imposed conditions which must be met before The charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (that is, as the related goods or services are provided).

**d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**e) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**1 Accounting policies (continued)**

**f) Expenditure and irrecoverable VAT**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specific service or output.

**g) Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

**h) Tangible fixed assets**

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	33% straight line
-----------------------	-------------------

Individual fixed assets costing £500 or more are initially recorded at cost.

**i) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**j) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**k) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**l) Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2 Detailed comparatives for the statement of financial activities

	Unrestricted £	Restricted £	2024 Total £
<b>Income from:</b>			
Donations	123,210	194,171	317,381
Income from trading activities	10,247	-	10,247
Charitable activities	583,742	-	583,742
Investment income	15,650	-	15,650
<b>Total income</b>	<b>732,849</b>	<b>194,171</b>	<b>927,020</b>
<b>Expenditure on:</b>			
Charitable activities	721,036	207,632	928,668
<b>Total expenditure</b>	<b>721,036</b>	<b>207,632</b>	<b>928,668</b>
<b>Net (expenditure)/income before net gains / (losses) on investments</b>	<b>11,813</b>	<b>(13,461)</b>	<b>(1,648)</b>
<b>Net gains/(losses) on investments</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total net gains/(losses) on investments</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income/(expenditure) for the year</b>	<b>11,813</b>	<b>(13,461)</b>	<b>(1,648)</b>
Transfers between funds	-	-	-
<b>Net movement in funds</b>	<b>11,813</b>	<b>(13,461)</b>	<b>(1,648)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	366,989	80,357	447,346
<b>Total funds carried forward</b>	<b>378,802</b>	<b>66,896</b>	<b>445,698</b>

3 Donations and legacies

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Donations	3,876	478	4,354	3,784	-	3,784
<b>Grants:</b>						
The Barnes Fund	-	5,360	5,360	-	5,300	5,300
LBRUT Education and Children	72,500	1,000	73,500	62,000	2,000	64,000
Hampton Fund	-	92,867	92,867	-	103,208	103,208
Richmond Parish Lands Charity	56,950	11,019	67,969	55,550	22,038	77,588
Other Grants	13,826	33,228	47,054	1,876	61,625	63,501
	<b>147,152</b>	<b>143,952</b>	<b>291,104</b>	<b>123,210</b>	<b>194,171</b>	<b>317,381</b>

4 Income from trading activities

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
<b>Fundraising Events</b>						
Events	2,003	-	2,003	10,247	-	10,247
	<b>2,003</b>	<b>-</b>	<b>2,003</b>	<b>10,247</b>	<b>-</b>	<b>10,247</b>

5 Charitable activities

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Contractual Income from Government or Public Authorities	624,660	-	624,660	583,742	-	583,742
	<b>624,660</b>	<b>-</b>	<b>624,660</b>	<b>583,742</b>	<b>-</b>	<b>583,742</b>

6 Investment income

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Interest	19,881	-	19,881	13,200	-	13,200
Room hire	-	2,450	2,450	2,450	-	-
	<b>19,881</b>	<b>2,450</b>	<b>22,331</b>	<b>15,650</b>	<b>-</b>	<b>13,200</b>

**Richmond Carers Centre**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**7 Analysis of expenditure**

	Charitable activities				
	Services to carers	Hub services	Governance	2025 Total	2024 Total
	£	£	£	£	£
<b>Direct costs</b>					
Grant Funding of Activities	-	18,250	-	<b>18,250</b>	20,640
Other Direct Costs	82,179	227,603	-	<b>309,782</b>	313,877
Employment Costs	206,551	284,514	-	<b>491,065</b>	479,896
<b>Support costs</b>					
Establishment Costs	7,999	40,765	-	<b>48,764</b>	45,198
Office Expenses	11,933	25,641	-	<b>37,574</b>	50,382
Depreciation	-	416	-	<b>416</b>	1,008
Legal and Professional Costs	969	5,216	4,372	<b>10,557</b>	12,010
Auditors' Remuneration	-	-	5,400	<b>5,400</b>	5,400
Trustee Expenses	-	-	336	<b>336</b>	149
Bank Charges	-	-	110	<b>110</b>	108
	309,631	602,406	10,218	<b>922,254</b>	928,668
Governance costs	3,646	6,572	(10,218)	-	-
<b>Total expenditure</b>	<b>313,277</b>	<b>608,977</b>	<b>-</b>	<b>922,254</b>	928,668

Of the total expenditure £755,874 was unrestricted (2024: £721,036) and £166,380 was restricted (2024: £207,632).

**7a Analysis of expenditure (prior year)**

	Charitable activities				
	Services to carers	Hub services	Governance	2024 Total	2023 Total
	£	£	£	£	£
<b>Direct costs</b>					
Grant Funding of Activities	-	20,640	-	20,640	15,669
Other Direct Costs	101,220	212,657	-	313,877	269,254
Employment Costs	201,853	278,043	-	479,896	435,930
<b>Support costs</b>					
Establishment Costs	7,414	37,784	-	45,198	52,953
Office Expenses	16,000	34,382	-	50,382	41,713
Depreciation	-	1,008	-	1,008	2,900
Legal and Professional Costs	1,103	5,934	4,973	12,010	21,062
Auditors' Remuneration	-	-	5,400	5,400	1,800
Trustee Expenses	-	-	149	149	13
Bank Charges	-	-	108	108	72
	327,590	590,448	10,630	928,668	841,366
Governance costs	3,793	6,837	(10,630)	-	-
<b>Total expenditure</b>	<b>331,383</b>	<b>597,285</b>	<b>-</b>	<b>928,668</b>	841,366

Of the total expenditure £721,036 was unrestricted (2023: £700,568) and £207,632 was restricted (2023: £140,798).



**Richmond Carers Centre**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**8 Net income / (expenditure) for the year**

This is stated after charging / (crediting):

	2025	2024
	£	£
Depreciation	416	1,008
Audit fees	4,500	4,500

**9 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	442,039	431,374
Social security costs	38,657	37,688
Employer's pension	10,369	10,834
	491,065	479,896

The average number of employees was:

	2025	2024
	No.	No.
Direct Provision of Services to Carers	10	10
Support, service development and administration	4	4
	14	14

No employee, including the CEO, received emoluments amounting to over £60,000 during the current year (2024: nil).

The total employee benefits, including pension contributions and the employer's national insurance, of the key management personnel were £62,373 (2024: £60,514).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: nil). No charity trustee received payment for professional or other services supplied to the charity (2024: nil). Trustee expenses of £336 were paid (2024 - £149)

**10 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**11 Tangible fixed assets**

	Fixtures and fittings £	Total £
<b>Cost</b>		
At the start of the year		
Additions in year	26,609	26,609
Disposals in year	-	-
At the end of the year	26,609	26,609
<b>Depreciation</b>		
At the start of the year	26,054	26,054
Charge for the year	416	416
Eliminated on disposal	-	-
At the end of the year	26,470	26,470
<b>Net book value</b>		
At the end of the year	139	139
At the start of the year	555	555

**12 Debtors**

	2025	2024
	£	£
Other Debtors, Prepayments and Accrued Income	29,114	33,314
	29,114	33,314

**13 Creditors: amounts falling due within one year**

	2025	2024
	£	£
Trade Creditors	32,468	23,158
Taxation and Social Security	9,415	10,745
Accruals and Deferred income	139,143	283,672
	181,026	317,575

**Richmond Carers Centre**  
**Notes to the financial statements**  
**For the year ended 31 March 2025**

**14 Analysis of net assets between funds**

	General unrestricted £	Designated £	Restricted £	Total funds £
Fixed assets	139	-	-	139
Net assets	416,485	-	46,918	463,403
<b>Net assets at the end of the year</b>	<b>416,624</b>	<b>-</b>	<b>46,918</b>	<b>463,542</b>

**14a Analysis of net assets between funds (prior year)**

	General unrestricted £	Designated £	Restricted £	Total funds £
Fixed Assets	1,563	-	-	1,563
Net current assets	365,426	-	80,357	445,783
<b>Net assets at the end of the year</b>	<b>366,989</b>	<b>-</b>	<b>80,357</b>	<b>447,346</b>

**15 Movements in funds**

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
<b>Restricted funds:</b>					
Grants for Individual Funds	(1,638)	17,971	(18,250)	-	(1,917)
NHS YC in Schools	37,223	21,353	(43,310)	-	15,266
Richmond Voluntary Fund	3,310	14,261	(17,571)	-	-
P/T Carers Support Worker	14,245	5,360	(3,800)	-	15,805
YC Wellbeing & Activities	(2,814)	33,033	(30,219)	-	-
Adult Carers Activity	1,705	4,924	(5,061)	-	1,568
Part Time ACSW	14,865	49,500	(48,169)	-	16,196
	<b>66,896</b>	<b>146,402</b>	<b>(166,380)</b>	<b>-</b>	<b>46,918</b>
 General funds	 378,802	 793,696	 (755,874)	 -	 416,624
<b>Total unrestricted funds</b>	<b>378,802</b>	<b>793,696</b>	<b>(755,874)</b>	<b>-</b>	<b>416,624</b>
<b>Total funds</b>	<b>445,698</b>	<b>940,098</b>	<b>(922,254)</b>	<b>-</b>	<b>463,542</b>

**15a Movements in funds (prior year)**

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
<b>Restricted funds:</b>					
Grants for Individual Funds	2,717	16,285	(20,640)	-	(1,638)
NHS YC in Schools	36,784	42,705	(42,266)	-	37,223
Richmond Voluntary Fund	2,521	43,414	(42,625)	-	3,310
P/T Carers Support Worker	13,508	6,476	(5,739)	-	14,245
YC Wellbeing & Activities	-	33,000	(35,814)	-	(2,814)
Adult Carers Activity	3,694	3,926	(5,915)	-	1,705
Part Time ACSW	21,133	48,365	(54,633)	-	14,865
	<b>80,357</b>	<b>194,171</b>	<b>(207,632)</b>	<b>-</b>	<b>66,896</b>
 <b>Designated Funds:</b>					
IT and Property Maintenance Fund	30,000	-	-	(30,000)	-
COVID Fund	31,360	-	-	(31,360)	-
	<b>61,360</b>	<b>-</b>	<b>-</b>	<b>(61,360)</b>	<b>-</b>
 General funds	 305,629	 732,849	 (721,036)	 61,360	 378,802
<b>Total unrestricted funds</b>	<b>366,989</b>	<b>732,849</b>	<b>(721,036)</b>	<b>-</b>	<b>378,802</b>
<b>Total funds</b>	<b>447,346</b>	<b>927,020</b>	<b>(928,668)</b>	<b>-</b>	<b>445,698</b>

**Purposes of restricted funds**

Restricted funds funded the delivery of the following programs:

Grants for Individual Funds - to support carers with access to individual grants.

NHS YC in Schools - to support and deliver the Young Carers in Schools Programme in primary and secondary schools.

Richmond Voluntary Fund -to deliver a Health and Wellbeing Programme for young carers.

Part Time Carers Support Worker Fund - to deliver support, information and advice and range of services to adult carers.

Young Carers Activities - to deliver a range of groups and leisure activities for young carers.

Adult Carers Activity - to deliver a range of groups and leisure activities for adult carers.

Part Time ACSW - to deliver support, information and advice and range of services to unpaid adult carers.

**16 Reconciliation of net income / (expenditure) to net cash flow from operating activities**

	2025 £	2024 £
<b>Net income / (expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>17,844</b>	<b>(1,648)</b>
Depreciation	416	1,008
(Increase)/ decrease in debtors	4,200	(930)
Increase/ (decrease) in creditors	(136,549)	217,735
<b>Net cash provided by / (used in) operating activities</b>	<b>(114,089)</b>	<b>216,165</b>

**17 Analysis of cash and cash equivalents**

	2024 £	Cash flows £	Other changes £	2025 £
Cash at bank and in hand	729,404	(114,089)	-	<b>615,315</b>
<b>Total cash and cash equivalents</b>	<b>729,404</b>	<b>(114,089)</b>	<b>-</b>	<b>615,315</b>

**18 Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Property 2025 £	2024 £
Less than 1 year	32,500	32,500
1 - 5 years	18,958	51,458
	<b>51,458</b>	<b>83,958</b>

**19 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

**20 Related party transactions**

There are no related party transactions to disclose for 2025 (2024: none).