

RICHMOND CARERS CENTRE

Charity No. 1092459

Registered Charity No. 1092459

Company registered number: 4412793

Report and financial statements

For the year ended

31 March 2024



Richmond Carers Centre

Report and financial statements

For the year ended 31 March 2024

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Richmond Carers Centre

Reference and administrative information

For the year ended 31 March 2024

Trustees:

Christine Hawes Chair
Nicholas Rettie Vice Chair (appointed 06/09/23)
Sondra Tarshis Treasurer
Carolyn Cullen (resigned 21/03/24)
Batcho Notay
Michael Brownlee (resigned 31/01/24)
Margaret Edwards Trustee (appointed 06/09/23)
Harry Yates Trustee (appointed 06/09/23)
Noel Gilmartin Trustee (appointed 14/12/23)
Ana Daruwalla (resigned 13/05/24)

Chief Executive: Melissa Wilks

Company number: 4412793

Charity number: 1092459

Registered office:

5 Briar Road
Twickenham
Middlesex
TW2 6RB
www.richmondcarers.org

Auditors:

Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG
www.goldwins.co.uk

Bankers

Caf Bank Ltd
PO Box 289
Kingshill
West Malling
Kent
ME19 4OA

Richmond Carers Centre

Trustees` report

For the year ended 31 March 2024

The trustees, who are also directors under company law, present their report and financial statements for the year ended 31 March 2024.

The trustees confirm that the financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, governance and management

Objectives and Purpose

Richmond Carers Centre (RCC) is a charitable company limited by guarantee, incorporated on 9th April 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. It was registered as a charity on 14th June 2002.

A review of the charities' Articles of Association took place in the previous reporting year. New Articles were approved on 19 July 2023.

The charity is a network member of Carers Trust.

As stated in the memorandum and articles, RCC is established for the relief of those caring, in an unpaid capacity, for people in need with physical disabilities, learning disabilities, mental health problems, age or illness in the London Borough of Richmond upon Thames, and other such Local Authority areas as the Trustees may see fit, by providing practical help, service, support, advocacy, information and education to them.

Our mission is for Richmond Carers Centre to deliver and be the gateway to direct support, information and access to services for unpaid carers in the London Borough of Richmond upon Thames.

The below values drive and influence how we carry out our work.

RESPONSIVE – listening, caring and empathy underpin our approach

INNOVATIVE - we are creative, and solution focused, using our knowledge and experience to continually improve our offer

RELIABLE – integrity and respect are important to us. We will do what we say we will.

DRIVEN – we believe in what we do and strive to make a positive difference

COLLABORATIVE – we are committed to working with our team, with carers and others to deliver the best service we can

RCC provides support, advocacy, advice and information to unpaid carers of all ages living and caring within London Borough of Richmond upon Thames, enabling them to continue their caring roles, help to improve their health and wellbeing, prevent deterioration and breakdown of caring relationship/s, and reduce their stress. Services include access to information and regular communication, telephone support line, one to one informal support, support groups, social mornings and evenings, a breaks and leisure programme for adult carers, a counselling and complementary therapy service, delivery of training programme for adult carers, young carers support and mentoring service, breaks and activities programme for young carers, bespoke projects and events, and a project implementing the young carers in schools programme.

Trustees` report

For the year ended 31 March 2024

Trustees

The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report, are set out on page 1. Following the change to the Articles on 19 July 2023, members of the board may remain in post for a period of three years after which time they may seek re-election for a further three year period. The current board members may remain in post until the first board meeting in 2026. New board members can be appointed at any time in the year. These appointments will last for the remainder of the year in which the appointment is made and the subsequent two years until the board appointment meeting at the beginning of the fourth year.

Risk Management

The Trustees reviewed and updated the risk management processes using the Charity Commission guidance and adopted a new Risk Register in March 2024. Trustees consistently review the major risks to which the Charity is exposed, and where practical, take steps to guard or mitigate against them. Risks have been grouped under 5 areas – governance, operational and safeguarding, financial, compliance, environmental/external. Each section is owned by a trustee, and a staged approach to reviewing each area is in place with an annual review. The trustees are satisfied that this system of analysis, planning, action and review enables them to identify major risks and that systems and strategies are in place to mitigate those risks.

| Key Risks (assessed as red or amber) | Mitigations |
|---|--|
| Governance <ul style="list-style-type: none">• lack of direction, strategy and planning• trustee body lacks relevant skills or commitment• loss of key staff (CEO and senior leadership team) | <ul style="list-style-type: none">• review of business plan and strategic objectives with clear ownership and engagement from range of stakeholders• agree model for more effective trustee/senior staff joint working to make better use of skills and knowledge and manage capacity• refresh trustee recruitment and induction process including skills review• development of people plan, with attention to leadership and succession planning |
| Operational and safeguarding <ul style="list-style-type: none">• client dissatisfaction at service provision• competition from similar organisations• insufficient or inadequate volunteers• IT failure• Safeguarding failure with vulnerable adults or children | <ul style="list-style-type: none">• Ensure all client related policies are visible and accessible• Continue use of outcomes framework to capture feedback from service users• Review HR policies, including volunteer related, as part of design of People Plan – review volunteer recruitment approach and related policies• Annual review of all safeguarding policies, safer recruitment plan in place, mandatory training for all staff, volunteers and trustees, implement annual internal safeguarding review |
| Financial <ul style="list-style-type: none">• Loss of control of budgets, reporting or forecasting• Dependency on small number of income sources | <ul style="list-style-type: none">• Agree procedures to review and action budget/cash flow variances and monitor and control costs - both at strategic and operational levels• Refresh fundraising strategy in line with business plan review |

Trustees` report

For the year ended 31 March 2024

| | |
|--|--|
| Environmental/External <ul style="list-style-type: none">• Adverse publicity• Cyber attack• Office accommodation | <ul style="list-style-type: none">• to agree crisis management strategy to ensure consistency of key messages and nominated spokesperson. Links to business continuity plan.• Ensure current cyber insurance is at appropriate level• Review current lease arrangements and explore options to renew or identify alternative space dependant on affordability and location |
|--|--|

RCC has clear, regularly updated policies on professional good practice and on areas such as safeguarding, health and safety and financial procedures.

Governance structure

The Board meets six times a year to review progress against the organisation's objectives, provide strategic guidance and approve management decisions. Budgets are prepared in detail and the activities, operations and funding are subject to ongoing risk analysis and review.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rests with the CEO. An Operational Manager supports the CEO, with two service specific Team Leaders managing front line service delivery. The CEO reports regularly on both staff and business performance to trustees.

The trustees, in partnership with the staff team, participate in an annual review of the charity's business plan priorities and achievements and agree themes for future attention. The trustees consider how planned activities will contribute to the aims and objectives they have set. Throughout 2024, a series of sessions have been planned with trustees and staff to develop a three year strategy for the future.

Trustee induction and training

On retirement or resignation of any Trustee, the Board reviews the skills across the existing trustees to identify any gaps and will recruit to fill those skills.

Trustees are recruited through a process of advertisement and participation at local volunteer recruitment sessions, followed always by application and interview by a Committee, with the aim of securing a good range of experience and skills for the Trustee board. There are no outside bodies entitled to appoint Trustees.

New Trustees are inducted through visits to services; governance documents including the charity's Memorandum and Articles and the Charity Commission's guide 'The Essential Trustee'; opportunities to attend training on governance and the Trustee role and all aspects of unpaid carers; a Trustee Induction pack; and the provision of policies including Risk Management, Safeguarding, Financial Procedures, Equality and Diversity, Confidentiality, Conflict of Interest and Anti-Bribery.

All Trustees are required to undertake safeguarding training. One Trustee is designated the Safeguarding Lead, ensuring the Board has sight and understanding of safeguarding issues, policy and procedures and their implementation. Staff receive appropriate training, and compliance and standards of performance are monitored through the appraisal and supervision process and reported quarterly.

Richmond Carers Centre

Trustees' report

For the year ended 31 March 2024

Governance and Quality

RCC maintains two quality marks – Improving Quality (Progression Level) (awarded in October 2022) and Carers Trust Excellence for Carers Quality Award (awarded May 2024). We will be focusing on recommendations to expand our reach into the wider local voluntary sector and exploring new funding techniques to build on our fundraising strategy.

A full review and audit against both of these standards is carried out every three years. The Board continues to review the charity's governance against the Charity Governance Code.

Staff Remuneration

Staff remuneration is reviewed annually by the Board considering the rate of inflation, salaries in similar roles and taking into account the organisation's financial position. The Board has adopted the London Living Wage. A Workplace Pension scheme is available to all staff, with a minimum staff contribution of 5% matched by an Employer contribution to a maximum of 4%.

Staff Development

There were 15 full and part-time staff in 2023/24. All staff have access to training throughout the year, both mandatory and specialist as required. All staff undertake training in Safeguarding and relevant financial processes. Staff Wellbeing champions were appointed in 2023, and we are working together to deliver an annual wellbeing plan to support staff wellbeing and happiness in the workplace. The organisation was also supported by 17 volunteers (including Trustees) who receive relevant training and development.

RCC's local and national partners

RCC is a Network Partner of Carers Trust but is an independent organisation. Limited funding is received from Carers Trust through applications for grants. Through membership fees, Carers Trust provides a range of support including information and research, training opportunities, funding opportunities, leadership and guidance, strategic support.

Access to information and resources is provided through the Carers Trust intranet (The Knowledge Hub), through an annual online/face to face Network Partner Conference, and regular topic based workshops/meetings. RCC is currently working with a number of London Carers Centres in Southwest London with a focus on relationship development and understanding of recently formed Integrated Care Partnerships.

Locally, RCC is actively involved in a number of groups to ensure the voice of unpaid carers is heard across the health and social care sector and it influences policy and service review and development. RCC co-chairs with the Local Authority the Carers Strategy Reference Group. Other groups include Carers Lead role on the Richmond Place Based Partnership Committee, Integrated Care System's involvement group Community Voices Richmond, Local Authority's Care and Support Partnership Board, local Health and Wellbeing Network, Carer Champion Meetings, and more.

RCC works in partnership with other local charities (Richmond and Kingston Crossroads Care, Homelink Day Services, Addiction Support and Care Agency (ASCA), Richmond Borough Mind, Integrated Neurological Society (INS), in the provision of local services. This partnership is in the form of a contracted service led by RCC with these local charities delivering subcontracted specialist work.

Richmond Carers Centre

Trustees` report

For the year ended 31 March 2024

Key Achievements in 2023/2024

This was the charity's twenty-second year of operation. RCC continued to make good progress towards realising its vision – 'To know and be known by all local carers, providing or influencing the provision of support for them'.

The Charity develops a separate short Impact Report every year which includes qualitative and quantitative results against outcomes indicators showing carer perception about the impact and difference support has made to them. Highlights in this year:

1. Reaching more than 2,700 carers through services, 8% increase on the previous year.
2. Selected as one of three local charities by Richmond Voluntary Fund to raise money to support services for young carers and increase opportunities for them to have a break. This resulted in an increase of almost 40% in the number of breaks delivered and a 35% increase in the engagement of young carers.
3. Further expansion of an ambitious activities programmes for adult to support them with access to a break, reduce feelings of isolation and loneliness, learn new skills, and develop relationships with others.
4. Achieving Carers Trust - Excellence for Carers Award. This is awarded to partner charities (Network Partners) within the Carers Trust Network who are able to demonstrate both an existing excellence of service to unpaid carers and a culture that fosters continuous improvement and striving for excellence. We were assessed and recommended for this award in March 2024 and received incredibly positive feedback about the services and support we provide to adult and young carers. We have held this award since its introduction in 2012. The award was formally ratified by Carers Trust Board in May 2024.
5. Working in partnership with Kingston Hospital NHS Trust to design and implement a Carers Clinical Liaison Service within the Hospital to support with the identification and recognition of unpaid carers and to proactively deliver support carers through often complex discharge processes.

Strategic Objectives for 2021-2024

The Trustees reviewed the Strategic Objectives set in 2022/23, agreed that the priorities remain appropriate for 2024/25. A plan is in place to carry out a comprehensive review of RCC's Business Plan throughout 2024.

RCC continued its focus on the delivery of a blended model of support for adult and young carers. This model offers carers a choice about how to receive support and information – online, face to face and on the telephone.

RCC continues to lead the delivery of the Carers Hub Service. The London Borough of Richmond upon Thames (LBRUT) commissioned this service. The contract is led by RCC with five local voluntary sector organisations sub-contracted to deliver specialist elements of the service – specifically targeting dementia, neurological conditions, addiction, and mental health. The services offered to carers include universal and specialist information, emotional support for individuals and small groups, a range of formal and informal respite and facilitated break activities, individual grants to support carers to have a break, training for adult carers, specialist support for young carers, a caring café for carers and people living with dementia, professional

Trustees' report

For the year ended 31 March 2024

awareness, the promotion of engagement opportunities and strategic leadership. A decision was made to re-award this contract as a direct award for a further 4 years from August 2024.

The charity focused on the following business plan objectives:

1. Deliver and further develop services for carers

As at April 2024, 2,538 carers were registered with RCC. 30% of carers registered have identified themselves as BAME. 30% of carers are male, and 68% female. 24% are young carers (under 18 years of age). The number of young carers known to RCC has increased by 10% and the number of adult carers by 5%.

There has continued to be a growth in the referral of new carers, having an impact on overall capacity to manage increasing demand. Over the 12 month period, 680 new referrals (507 adults and 173 young carers) were received (an increase of 52% on the previous year), and 6,039 contacts were held with carers (34% increase on previous year), providing information, advice and listening support. RCC continued to offer a minimum of 30 hours per week of advice and support over the telephone and online. However, with very high levels of demand for information and advice continuing, the number of hours of delivery per week remains high.

In addition to information and advice, informal emotional support was provided on a 1:1 basis. A total of 482 (40% increase) sessions were provided for adult carers and 187 for young carers. Adult carers continued to have access to counselling, with over 501 sessions (243% increase on the previous year) delivered either face to face or online. An active recruitment process resulted in an increase in the number of volunteer counsellors in our team which helped achieve this result. Over 100 adult carers participated in 32 online and face to face training sessions covering a range of topics from health and wellbeing to rights and entitlements. A comprehensive range of leisure and group support activities were delivered for adult and young carers providing over 2,580 breaks. Young carers continued to access mentoring support.

The second year of the Young Carers in Schools project has continued to have a positive impact on the identification of young carers within education environments. 21 partnership schools have actively engaged in the programme with 616 education professionals attending bespoke training as part of the programme. This has resulted in a significant increase in referrals of young carers identified by their school.

RCC continued to engage with local health, social care, voluntary sector and education professionals with a focus on improving the identification, recognition and support for unpaid carers. 29 individual and group sessions were delivered to 399 professionals.

RCC delivered a range of events for adult and young carers. Examples of these include events to celebrate Carers Week and Young Carers Action Day. RCC also participated in a range of local events to promote the service and to engage with the wider community and health, social care and voluntary sector.

Trustees` report

For the year ended 31 March 2024

2. Be the strategic focus to influence services and outcomes for carers

RCC remains the local lead for the delivery of universal services for adult and young carers, through actively participating in local change activity with a clear focus on influencing the development of local services for unpaid carers. RCC also participates in local review and engagement meetings concerning commissioned services.

RCC communicates regularly with local statutory and voluntary sector organisations regarding local services, national carer focused policy activity and information. RCC represented the sector and the voice of unpaid carers through participation in several key strategic health, social care and voluntary sector groups and forums. This included co-chairing the Richmond Carers Strategy Reference Group and participating as carer lead on Richmond Place Based Partnership Committee. RCC continued to support the carer representative on the Richmond Health and Wellbeing Board and was actively involved in recruiting and inducting a second carer to support this role. RCC supported the development of two successful carer specific project bids funded through the Accelerating Reform Fund and continues to be part of a steering committee with oversight of the two projects. Both projects are working to influence change across Local Authority boundaries in the six boroughs in Southwest London.

Carers can choose to receive information from RCC about opportunities to participate in local and national engagement activities and events and to take part in shaping services that are relevant to them. 629 carers are signed up to receive this targeted information. A range of opportunities were promoted to carers to share their experience and knowledge and help review and shape service provision.

RCC in partnership with Richmond Local Authority, will be working throughout 2024 to review the Local Carers Strategy London Borough of Richmond upon Thames (LBRUT).

3. Ensure the use of a variety of channels of communication to deliver, inform and engage carers and professionals

RCC makes use of a variety of communication channels to keep carers and other stakeholders informed. Regular service and information updates are shared with carers and professionals, with social media activity supporting our ability to communicate key messages from RCC and from other relevant partners. A text message service is in place to liaise with carers in relation to bookings for support, activities, breaks and training. RCC website is currently undergoing review to improve carer experience and enhance the quality of its content. This is a long-term piece of work. RCC is also planning to review our communication strategy and the telephone provision for the organisation.

4. Actively plan to attract a range of funding from a variety of sources

RCC has continued to receive income from local charities and would like to thank the following organisations for their continued support – Richmond Parish Lands Charity, The Barnes Fund and Hampton Fund. Without the support of these organisations, RCC would not be able to deliver elements of the essential support to adult and young unpaid carers that it currently provides.

Richmond Carers Centre

Trustees` report

For the year ended 31 March 2024

RCC continued to work hard to attract donations and received income from a variety of sources to support young carers and adult group leisure breaks/activities, large annual events and specific elements of our support offer (for example Counselling provision). This has resulted in an increase in donations in this reporting year.

Support continued to be provided to individual carers to apply for individual grants from a range of grant givers to support with financial need. This also included the management of a number of small grant programmes to financially support individual adult carers with emergency grants, employment, education and training, wellbeing, access to respite breaks, the reduction of debt and to meet other household needs. Carers continue to be affected by cost-of-living issues and inability to access a break. 158 individual grants were issued to carers plus 140 food bank vouchers. Carers were actively connected to support available in the borough to help with the cost of living and other specialist financial advice.

5. Develop Workforce (Paid and Voluntary) and Capacity

RCC continues to offer a blended service to carers, having a range of choices for engagement and support. Staff also continue to have a flexible working schedule with a minimum of 60% of work time expected to be office based.

RCC continued its commitment to the training and development of staff. It supported staff performance through annual reviews and supervision meetings. During this reporting period, there were several changes to staffing. RCC recruited a number of new staff to the staff team to roles of Adult Carers Activity Coordinator, Adult Carer Support Team Leader and newly introduced Office Administrator. Active recruitment began to fill vacancies for a Schools Project Worker and Young Carers Support Worker.

Recruitment of additional volunteer counsellors was successful enabling growth in this team, and through 2024 RCC will be looking to engage more volunteers to support with delivery of breaks.

All staff had access to an Employee Assistance Scheme through Richmond upon Thames Local Authority and a number of other useful resources to increase access to emotional and practical support and enhance wellbeing at work. RCC introduced a Staff Wellbeing Plan in 2023 led by staff wellbeing champions. This survey looked at staff perception of support, belonging, wellbeing, learning, reward and communication. An annual people pulse survey was introduced and the results of these will be used to develop a People Plan as part of the Business Plan review process.

RCC continues to invest in the organisation's IT capacity and the Business Continuity Plan is reviewed annually.

6. Continue quality improvement and keep building on variety of methods to inform us about the quality of service delivery

RCC maintains two quality marks – Improving Quality (Progression Level) (awarded in October 2022) and Carers Trust Excellence for Carers Quality Award (awarded May 2024). We will be focusing on recommendations to expand our reach into the wider local voluntary sector and exploring new funding

Trustees` report

For the year ended 31 March 2024

techniques to build on our fundraising strategy. A full review and audit against the Improving Quality standards is due in October 2025.

Feedback from carers who use our services is highly valued. We use this feedback to influence our planning, recognise success, review our service offer and stimulate change and improvement. Carers were invited to a number of facilitated focus groups to share their views and support service development and review.

RCC continues to use an outcomes framework to measure carer perception of the impact and difference the service is making for unpaid carers. We gather feedback from carers who use our services both throughout the year and on an annual basis dependent on the nature of the service.

Financial review

In the year to 31 March 2024, income, primarily from the contract with the LBRUT to provide services to unpaid carers in the borough and from other grants and donations provided with the aim of supporting unpaid carers, was £927,020 compared to £841,153 in 2023. The 10% increase reflects the inflation increase in contractual income and additional grants and donations received in the year.

In the year, expenditure was £928,668 compared to £841,366 in 2023. The 10% increase also reflects the inflation increase to sub-contractors as well as higher staff salaries and general cost increases. As a result, RCC had a deficit of £1,648 (2023 deficit £213) and will need to continue to look to generate additional funds and carefully manage expenditure.

The total funds retained were £445,698 as at 31 March 2024 compared to £447,346 as at 31 March 2023, reflecting the deficit for the year. Total funds as at 31 March 2024 consists of £66,896 of restricted funds, and £378,802 of unrestricted funds. During the year, the fund designated funds for IT and property maintenance of £30,000 and the Covid reserve of £31,360 were transferred to unrestricted funds to simplify the reporting and better manage the overall level of reserves within the reserves policy.

Unrestricted funds, including the designated fund and the Covid reserve have increased from £366,989 to 378,802 and restricted funds have decreased from £80,357 to £66,896 reflecting the increase in services and activities in the year.

Investment policy

Cash balances are automatically managed between the interest-bearing CAF Gold account and the CAF Current Account to meet cash flow requirements. Funds not needed for immediate use are invested in on demand and term deposits with reputable banks and building societies to generate interest.

Reserves Policy

RCC holds reserves to increase resilience in times of uncertainty, to provide a temporary buffer if funding is lost, and to cover any future potential liabilities that are not provided for in the accounts.

Richmond Carers Centre

Trustees' report

For the year ended 31 March 2024

RCC's funding model is a mixed one, with substantial funding coming from statutory bodies such as the London Borough of Richmond, and the majority of the rest from non-statutory grants and donations.

Through building fundraising activity we are trying to increase the level of income generated from donations and other sources in order to provide funds for new projects as well as ensuring that all overheads are covered. Some projects are funded by a sole funder, others may be funded by a mixture of funders. If funding for a particular project is lost, reserves may be used while alternative funding is sought, but if this is not possible the project would generally be terminated. The Board reviews risks to funding on a regular basis and has contingency plans for the loss of funding.

The target reserves are set between 4 and 6 months of budgeted expenditure, including rent, salaries and payments to sub-contractors. Total unrestricted funds at 31 March 2024 were £378,802, amounting to 4.8 months of budgeted expenditure.

Going Concern

The trustees have considered RCC's cash position and budget for the next financial year as well as the fact that the Carers Hub Service contract from LBRUT, which provides the majority of funding, has been renewed from 1 August 2024 for four years. The trustees believe that the charity has a reasonable expectation of having sufficient resources to continue in operation for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis of preparation of the accounts.

Thank you to our funders and fundraisers

We of course could not offer the services or have the same impact without the support of our funders and donors, and those who give their support in kind. They are acknowledged below and we thank them all most sincerely. In addition, we would like to thank those funders who wish to remain anonymous.

| | |
|------------------------|---|
| Achieving for Children | London Borough of Richmond Upon Thames |
| Carers Trust | Richmond Charities |
| Get Lucky Local | Richmond Parish Lands Charity |
| Hampton Fund | Richmond Voluntary Fund |
| Individual donors | Southwest London Integrated Care Board |
| Kew Village Market | The Barnes Fund |
| Kew Rotary | Stephen Clarke Charitable Settlement 1965 |
| Kingston Hospital NHS | |

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

Richmond Carers Centre

Trustees` report

For the year ended 31 March 2024

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

The Trustees in office at the date of approval of this report have confirmed that as far as they are aware there is no relevant audit information of which the charity's auditors are unaware.

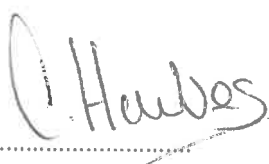
Each of the trustees has confirmed they have taken all steps that they ought to have taken as Trustees to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

Auditors

Goldwins limited were appointed as the auditors of the charity during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on08.08.2024

and signed on their behalf by;



Christine Hawes

Chair of Trustees

Independent Auditor's Report

To the members of

Richmond Carers Centre

Opinion

We have audited the financial statements of Richmond Carers Centre for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report

To the members of

Richmond Carers Centre

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditor's Report

To the members of

Richmond Carers Centre

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Detecting, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting of the risks of fraud and responding whether they have knowledge of any actual or suspected fraud;
 - The internal controls in place to mitigate risks related to fraud or non-compliance with laws and regulations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We performed analytical procedures to detect any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditor's Report

To the members of

Richmond Carers Centre

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

8 August 2024

Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Richmond Carers Centre
Statement of financial activities
(incorporating an income and expenditure account)
For the year ended 31 March 2024

| | Note | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|--|------|-------------------------|-----------------------|--------------------------|--------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 123,210 | 194,171 | 317,381 | 267,728 |
| Income from trading activities | 4 | 10,247 | - | 10,247 | 26,034 |
| Charitable activities | 5 | 583,742 | - | 583,742 | 543,427 |
| Investment income | 6 | 15,650 | - | 15,650 | 3,964 |
| Total Income | | 732,849 | 194,171 | 927,020 | 841,153 |
| Expenditure on: | | | | | |
| Charitable activities | 7 | 721,036 | 207,632 | 928,668 | 841,366 |
| Total expenditure | | 721,036 | 207,632 | 928,668 | 841,366 |
| Net (expenditure)/income before net gains / (losses) on investments | | 11,813 | (13,461) | (1,648) | (213) |
| Net gains/(losses) on investments | | - | - | - | - |
| Total net gains/(losses) on investments | | - | - | - | - |
| Net income/(expenditure) for the year | | 11,813 | (13,461) | (1,648) | (213) |
| Transfers between funds | | - | - | - | - |
| Net income/(expenditure) before other recognised gains and losses | | 11,813 | (13,461) | (1,648) | (213) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 366,989 | 80,357 | 447,346 | 447,559 |
| Total funds carried forward | | 378,802 | 66,896 | 445,698 | 447,346 |

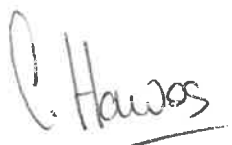
All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Richmond Carers Centre**Balance sheet****As at 31 March 2024**

| | Note | 2024 £ | 2024 £ | 2023 £ | 2023 £ |
|--|------|----------------|----------------|----------------|----------------|
| Fixed assets: | | | | | |
| Tangible assets | 11 | | <u>555</u> | | <u>1,563</u> |
| | | | 555 | | 1,563 |
| Current assets: | | | | | |
| Debtors | 12 | 33,314 | | 32,384 | |
| Cash at bank and in hand | | <u>729,404</u> | | <u>513,239</u> | |
| | | 762,718 | | 545,623 | |
| Liabilities: | | | | | |
| Creditors: amounts falling due within one year | 13 | <u>317,575</u> | | <u>99,840</u> | |
| Net current assets | | | <u>445,143</u> | | <u>445,783</u> |
| Total net assets | | | <u>445,698</u> | | <u>447,346</u> |
| Funds | 13 | | | | |
| Restricted funds | | | 66,896 | | 80,357 |
| Unrestricted funds: | | | | | |
| General funds | | <u>378,802</u> | | <u>366,989</u> | |
| Total unrestricted funds | | | <u>378,802</u> | | <u>366,989</u> |
| Total funds | | | <u>445,698</u> | | <u>447,346</u> |

The Financial Statements were approved by the Board on ...08.08.2024

C Hawes
Trustee



S Tarshis
Trustee



Company registration no. 04412793

The attached notes form part of the financial statements.

Richmond Carers Centre
Statement of cash flows
For the year ended 31 March 2024

| | Note | 2024 £ | 2024 £ | 2023 £ | 2023 £ |
|--|-------------|------------------|------------------|------------------|------------------|
| Cash flows from operating activities: | | | | | |
| Net cash provided by / (used in) operating activities | 16 | | 216,165 | | (4,922) |
| Cash flows from investing activities: | | | | | |
| Interest/ rent/ dividends from investments | | - | | - | |
| Sale/ (purchase) of fixed assets | | - | | (1,249) | |
| Sale/ (purchase) of investments | | - | | - | |
| | | | | | |
| Cash provided by / (used in) investing activities | | | - | | (1,249) |
| Cash flows from financing activities: | | | | | |
| Repayments of borrowing | | - | | - | |
| Cash inflows from new borrowing | | - | | - | |
| Receipt of endowment | | - | | - | |
| | | | | | |
| Cash provided by / (used in) financing activities | | | - | | - |
| | | | | | |
| Change in cash and cash equivalents in the year | | | 216,165 | | (6,171) |
| Cash and cash equivalents at the beginning of the year | | | 513,239 | | 519,410 |
| Change in cash and cash equivalents due to exchange rate movements | | | - | | - |
| | | | | | |
| Cash and cash equivalents at the end of the year | 17 | | 729,404 | | 513,239 |

Richmond Carers Centre
Notes to the financial statements
For the year ended 31 March 2024

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees have considered RCC's cash position and budget for the next financial year as well as the fact that the Carers Hub Service contract from LBRUT, which provides the majority of funding, has been renewed from 1 August 2024 for four years. The trustees believe that the charity has a reasonable expectation of having sufficient resources to continue in operation for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis of preparation of the accounts.

c) Income

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:-

- The donor specifies that the grant or donation must only be used in future accounting periods, or
- The donor has imposed conditions which must be met before The charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (that is, as the related goods or services are provided).

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1 Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specific service or output.

g) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

| | |
|-----------------------|-------------------|
| Fixtures and fittings | 33% straight line |
|-----------------------|-------------------|

Individual fixed assets costing £500 or more are initially recorded at cost.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Richmond Carers Centre
Notes to the financial statements
For the year ended 31 March 2024

2 Detailed comparatives for the statement of financial activities

| | Unrestricted £ | Restricted £ | 2023 Total £ |
|--|-------------------|-----------------|--------------------|
| Income from: | | | |
| Donations | 114,131 | 153,597 | 267,728 |
| Income from trading activities | 4,309 | 21,725 | 26,034 |
| Charitable activities | 543,427 | - | 543,427 |
| Investment income | 3,964 | - | 3,964 |
| Total income | 665,831 | 175,322 | 841,153 |
| Expenditure on: | | | |
| Charitable activities | 700,568 | 140,798 | 841,366 |
| Total expenditure | 700,568 | 140,798 | 841,366 |
| Net (expenditure)/income before net gains / (losses) on Investments | (34,737) | 34,524 | (213) |
| Net gains/(losses) on Investments | - | - | - |
| Total net gains/(losses) on Investments | - | - | - |
| Net income/(expenditure) for the year | (34,737) | 34,524 | (213) |
| Transfers between funds | - | - | - |
| Net movement in funds | (34,737) | 34,524 | (213) |
| Reconciliation of funds: | | | |
| Total funds brought forward | 401,726 | 45,833 | 447,559 |
| Total funds carried forward | 366,989 | 80,357 | 447,346 |

3 Donations and legacies

| | Unrestricted £ | Restricted £ | 2024 Total £ | Unrestricted £ | Restricted £ | 2023 Total £ |
|-------------------------------|-------------------|-----------------|--------------------|-------------------|-----------------|--------------------|
| Donations | 3,784 | - | 3,784 | 3,798 | - | 3,798 |
| Grants: | | | | | | |
| The Barnes Fund | - | 5,300 | 5,300 | - | 4,167 | 4,167 |
| LBRUT Education and Children | 62,000 | 2,000 | 64,000 | 62,000 | 2,000 | 64,000 |
| Hampton Fund | - | 103,208 | 103,208 | - | 70,066 | 70,066 |
| Richmond Parish Lands Charity | 55,550 | 22,038 | 77,588 | 48,333 | 14,142 | 62,475 |
| Other Grants | 1,876 | 61,625 | 63,501 | - | 63,222 | 63,222 |
| | 123,210 | 194,171 | 317,381 | 114,131 | 153,597 | 267,728 |

4 Income from trading activities

| | Unrestricted £ | Restricted £ | 2024 Total £ | Unrestricted £ | Restricted £ | 2023 Total £ |
|---------------------------|-------------------|-----------------|--------------------|-------------------|-----------------|--------------------|
| Fundraising Events | | | | | | |
| Events | 10,247 | - | 10,247 | 4,309 | 21,725 | 26,034 |
| | 10,247 | - | 10,247 | 4,309 | 21,725 | 26,034 |

5 Charitable activities

| | Unrestricted £ | Restricted £ | 2024 Total £ | Unrestricted £ | Restricted £ | 2023 Total £ |
|--|-------------------|-----------------|--------------------|-------------------|-----------------|--------------------|
| Contractual Income from Government or Public Authorities | 583,742 | - | 583,742 | 543,427 | - | 543,427 |
| | 583,742 | - | 583,742 | 543,427 | - | 543,427 |

6 Investment income

| | Unrestricted £ | Restricted £ | 2024 Total £ | Unrestricted £ | Restricted £ | 2023 Total £ |
|-----------|-------------------|-----------------|--------------------|-------------------|-----------------|--------------------|
| Interest | 13,200 | - | 13,200 | 3,964 | - | 3,964 |
| Room hire | 2,450 | - | 2,450 | - | - | - |
| | 15,650 | - | 15,650 | 3,964 | - | 3,964 |

7 Analysis of expenditure

| | Charitable activities | | Governance | 2024 Total | 2023 Total |
|------------------------------|-----------------------|----------------|---------------|----------------|----------------|
| | Services to carers | Hub services | | | |
| | £ | £ | £ | £ | £ |
| Direct costs | | | | | |
| Grant Funding of Activities | - | 20,640 | - | 20,640 | 15,669 |
| Other Direct Costs | 101,220 | 212,657 | - | 313,877 | 269,254 |
| Employment Costs | 201,853 | 278,043 | - | 479,896 | 435,930 |
| Support costs | | | | | |
| Establishment Costs | 7,414 | 37,784 | - | 45,198 | 52,953 |
| Office Expenses | 16,000 | 34,382 | - | 50,382 | 41,713 |
| Depreciation | - | 1,008 | - | 1,008 | 2,900 |
| Legal and Professional Costs | 1,103 | 5,934 | 4,973 | 12,010 | 21,062 |
| Auditors' Remuneration | - | - | 5,400 | 5,400 | 1,800 |
| Trustee Expenses | - | - | 149 | 149 | 13 |
| Bank Charges | - | - | 108 | 108 | 72 |
| | 327,590 | 590,448 | 10,630 | 928,668 | 841,366 |
| Governance costs | 2,940 | 7,691 | (10,630) | - | - |
| Total expenditure | 330,529 | 598,139 | - | 928,668 | 841,366 |

Of the total expenditure £721,036 was unrestricted (2023: £700,568) and £207,632 was restricted (2023: £140,798).

7a Analysis of expenditure (prior year)

| | Charitable activities | | Governance | 2023 Total | 2022 Total |
|------------------------------|-----------------------|----------------|---------------|----------------|----------------|
| | Services to carers | Hub services | | | |
| | £ | £ | £ | £ | £ |
| Direct costs | | | | | |
| Grant Funding of Activities | - | 15,669 | - | 15,669 | 12,664 |
| Other Direct Costs | 22,510 | 246,744 | - | 269,254 | 237,944 |
| Employment Costs | 183,360 | 252,570 | - | 435,930 | 354,338 |
| Support costs | | | | | |
| Establishment Costs | 8,686 | 44,267 | - | 52,953 | 45,861 |
| Office Expenses | 13,247 | 28,466 | - | 41,713 | 39,046 |
| Depreciation | - | 2,900 | - | 2,900 | 2,670 |
| Legal and Professional Costs | 1,934 | 10,406 | 8,722 | 21,062 | 7,800 |
| Auditors' Remuneration | - | - | 1,800 | 1,800 | 1,800 |
| Trustee Expenses | - | - | 13 | 13 | 35 |
| Bank Charges | - | - | 72 | 72 | 114 |
| | 229,737 | 601,022 | 10,607 | 841,366 | 702,272 |
| Governance costs | 2,933 | 7,674 | (10,607) | - | - |
| Total expenditure | 232,670 | 608,696 | - | 841,366 | 702,272 |

Of the total expenditure £700,568 was unrestricted (2022: £573,144) and £140,798 was restricted (2022: £129,128).

Richmond Carers Centre
Notes to the financial statements
For the year ended 31 March 2024

8 Net income / (expenditure) for the year

This is stated after charging / (crediting):

| | 2024 | 2023 |
|--------------|-------|-------|
| | £ | £ |
| Depreciation | 1,008 | 2,900 |
| Audit fees | 4,000 | 1,800 |

9 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

| | 2024 | 2023 |
|-----------------------|---------|---------|
| | £ | £ |
| Salaries and wages | 431,374 | 389,145 |
| Social security costs | 37,688 | 35,145 |
| Employer's pension | 10,834 | 11,640 |
| | 479,896 | 435,930 |

The average number of employees was:

| | 2024 | 2023 |
|---|------|------|
| | No. | No. |
| Direct Provision of Services to Carers | 10 | 10 |
| Support, service development and administration | 4 | 4 |
| | 14 | 14 |

No employee, including the CEO, received emoluments amounting to over £60,000 during the current year (2023: nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: nil). No charity trustee received payment for professional or other services supplied to the charity (2023: nil). Trustee expenses of £149 were paid (2023 - £13)

10 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

| | Fixtures and fittings | Total |
|--------------------------|-----------------------|--------|
| | £ | £ |
| Cost | | |
| At the start of the year | 26,609 | 26,609 |
| Additions in year | - | - |
| Disposals in year | - | - |
| At the end of the year | 26,609 | 26,609 |
| Depreciation | | |
| At the start of the year | 25,046 | 25,046 |
| Charge for the year | 1,008 | 1,008 |
| Eliminated on disposal | - | - |
| At the end of the year | 26,054 | 26,054 |
| Net book value | | |
| At the end of the year | 555 | 555 |
| At the start of the year | 1,563 | 1,563 |

12 Debtors

| | 2024 | 2023 |
|---|--------|--------|
| | £ | £ |
| Other Debtors, Prepayments and Accrued Income | 33,314 | 32,384 |
| | 33,314 | 32,384 |

13 Creditors: amounts falling due within one year

| | 2024 | 2023 |
|------------------------------|---------|--------|
| | £ | £ |
| Trade Creditors | 23,158 | 1,144 |
| Taxation and Social Security | 10,745 | 10,448 |
| Accruals and Deferred income | 283,672 | 88,248 |
| | 317,575 | 99,840 |

Richmond Carers Centre
Notes to the financial statements
For the year ended 31 March 2024

14 Analysis of net assets between funds

| | General unrestricted £ | Designated £ | Restricted £ | Total funds £ |
|--|------------------------------|-----------------|-----------------|------------------|
| Fixed assets | 555 | - | - | 555 |
| Net assets | 378,247 | - | 66,896 | 445,143 |
| Net assets at the end of the year | 378,802 | - | 66,896 | 445,698 |

14a Analysis of net assets between funds (prior year)

| | General unrestricted £ | Designated £ | Restricted £ | Total funds £ |
|--|------------------------------|-----------------|-----------------|------------------|
| Fixed Assets | 1,563 | - | - | 1,563 |
| Net current assets | 365,426 | - | 80,357 | 445,783 |
| Net assets at the end of the year | 366,989 | - | 80,357 | 447,346 |

15 Movements in funds

| | At the start of the year £ | Incoming resources & gains £ | Outgoing resources & losses £ | Transfers £ | At the end of the year £ |
|----------------------------------|----------------------------------|---------------------------------------|--|----------------|--------------------------------|
| Restricted funds: | | | | | |
| Grants for Individual Funds | 2,717 | 16,285 | (20,640) | - | (1,638) |
| NHS YC in Schools | 36,784 | 42,705 | (42,266) | - | 37,223 |
| Richmond Voluntary Fund | 2,521 | 43,414 | (42,625) | - | 3,310 |
| P/T Carers Support Worker | 13,508 | 6,476 | (5,739) | - | 14,245 |
| YC Wellbeing & Activities | - | 33,000 | (35,814) | - | (2,814) |
| Adult Carers Activity | 3,694 | 3,926 | (5,915) | - | 1,705 |
| Part Time ACSW | 21,133 | 48,365 | (54,633) | - | 14,865 |
| | 80,357 | 194,171 | (207,632) | - | 66,896 |
| Designated Funds: | | | | | |
| IT and Property Maintenance Fund | 30,000 | - | - | (30,000) | - |
| COVID Fund | 31,360 | - | - | (31,360) | - |
| | 61,360 | - | - | (61,360) | - |
| General funds | 305,629 | 732,849 | (721,036) | 61,360 | 378,802 |
| Total unrestricted funds | 366,989 | 732,849 | (721,036) | - | 378,802 |
| Total funds | 447,346 | 927,020 | (928,668) | - | 445,698 |

Richmond Carers Centre
Notes to the financial statements
For the year ended 31 March 2024

15a Movements in funds (prior year)

| | At the start of the year £ | Incoming resources & gains £ | Outgoing resources & losses £ | Transfers £ | At the end of the year £ |
|----------------------------------|-------------------------------|---------------------------------|----------------------------------|----------------|-----------------------------|
| Restricted funds: | | | | | |
| Grants for Individual Funds | (400) | 5,254 | (2,137) | - | 2,717 |
| NHS YC in Schools | - | 57,134 | (20,350) | - | 36,784 |
| Richmond Voluntary Fund | - | 17,705 | (15,184) | - | 2,521 |
| P/T Carers Support Worker | 12,212 | 5,000 | (3,704) | - | 13,508 |
| Young Carers Mentoring | 5,921 | - | (5,921) | - | - |
| Young Carers Activities | 959 | 20,667 | (21,626) | - | - |
| Adult Carers Activity | 1,339 | 6,020 | (3,665) | - | 3,694 |
| Part Time ACSW | 17,420 | 49,400 | (45,687) | - | 21,133 |
| Global Make Some Noise | 1,088 | - | (1,088) | - | - |
| Yoga Workshops | 594 | - | (594) | - | - |
| LA Staff Retention | 6,700 | - | (6,700) | - | - |
| | 45,833 | 161,180 | (126,656) | - | 80,357 |
| Designated Funds: | | | | | |
| IT and Property Maintenance Fund | 30,000 | | | | 30,000 |
| COVID Fund | 31,360 | 14,142 | (14,142) | - | 31,360 |
| | 61,360 | 14,142 | (14,142) | - | 61,360 |
| General funds | 340,366 | 665,831 | (700,568) | - | 305,629 |
| Total unrestricted funds | 401,726 | 679,973 | (714,710) | - | 366,989 |
| Total funds | 447,559 | 841,153 | (841,366) | - | 447,346 |

Purposes of restricted funds

Restricted funds funded the delivery of the following programs:

LA Staff Retention - to support staff as a response to the covid pandemic to be equipped to work remotely and support their wellbeing.

Young Carers Activities - to deliver a range of groups and leisure activities for young carers.

Richmond Voluntary Fund -to deliver a Health and Wellbeing Programme for young carers.

NHS YC in Schools - to support and deliver the Young Carers in Schools Programme in primary and secondary schools.

Grants for Individual Funds - to support carers with access to individual grants.

Part Time Carers Support Worker Fund - to deliver support, information and advice and range of services to adult carers.

Young Carers Mentoring Fund - to deliver support, information and advice to young carers.

Adult Carers Activity - to deliver a range of groups and leisure activities for adult carers.

Part Time ACSW - to deliver support, information and advice and range of services to unpaid adult carers.

Global Make Some Noise - to plan, coordinate, facilitate and deliver a range of activities for young carers.

Yoga Workshops -to deliver yoga workshops for adult carers.

Richmond Carers Centre
Notes to the financial statements
For the year ended 31 March 2024

16 Reconciliation of net income / (expenditure) to net cash flow from operating activities

| | 2024 £ | 2023 £ |
|---|----------------|----------------|
| Net income / (expenditure) for the reporting period (as per the statement of financial activities) | | |
| Depreciation | (1,648) | (213) |
| (Increase)/ decrease in debtors | 1,008 | 2,900 |
| Increase/ (decrease) in creditors | (930) | (5,339) |
| Net cash provided by / (used in) operating activities | 217,735 | (2,270) |
| | 216,165 | (4,922) |

17 Analysis of cash and cash equivalents

| | 2023 £ | Cash flows £ | Other changes £ | 2024 £ |
|--|----------------|-----------------|-----------------------|----------------|
| Cash at bank and in hand | 513,239 | 216,165 | - | 729,404 |
| Total cash and cash equivalents | 513,239 | 216,165 | - | 729,404 |

18 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | Property 2024 £ | 2023 £ |
|------------------|-----------------------|----------------|
| Less than 1 year | 32,500 | 32,500 |
| 1 - 5 years | 51,458 | 83,958 |
| | 83,958 | 116,458 |

19 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

20 Related party transactions

There are no related party transactions to disclose for 2024 (2023: none).

