

**FOXHOLES VILLAGE HALL  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

**Charity Registration No. 1092450**

Financial Statements  
**FOXHOLES VILLAGE HALL**

**LEGAL AND ADMINISTRATIVE INFORMATION**

---

<b>Trustees</b>	Reverend Stuart Grant Rod Buckley Ian Scruton Katrina Smith Angela Whitear Marney Beckett Andrea Buckle (retired May 2021) Monica Quartermain	Chairperson Vice chair Treasurer Secretary
<b>Charity number</b>	1092450	
<b>Principal address</b>	The Vicarage Downe Street Drifffield YO25 6DX	
<b>Independent examiner</b>	Hunter Gee Holroyd 19 - 21 Belle Vue Street Filey YO14 9HU	

---

Financial Statements  
**FOXHOLES VILLAGE HALL**

**CONTENTS**

---

	<b>Page</b>
Trustees' report	See Separate report
Independent examiner's report	1
Statement of financial activities	2
Balance sheet	3
Notes to the accounts	4 - 9

---

Financial Statements  
**FOXHOLES VILLAGE HALL**

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF FOXHOLES VILLAGE HALL**

---

I report on the financial statements of the charity for the year ended 30 April 2021, which are set out on pages 2 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Nigel Everard BA FCA  
Hunter Gee Holroyd  
Chartered Accountants  
19 - 21 Belle Vue Street  
Filey  
YO14 9HU

Dated: 28/2/22

Financial Statements  
**FOXHOLES VILLAGE HALL**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 APRIL 2021**

	Notes	Unrestricted funds general £	Unrestricted funds designated £	Total 2021 £	Total 2020 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	2	27,431	-	27,431	-
Other trading activities	3	-	-	-	2,727
Other income	4	162	-	162	2,705
<b>Total income</b>		<b>27,593</b>	<b>-</b>	<b>27,593</b>	<b>5,432</b>
<b><u>Expenditure on:</u></b>					
Raising funds	5	-	-	-	989
Charitable activities	6	4,331	14,321	18,652	20,772
<b>Total resources expended</b>		<b>4,331</b>	<b>14,321</b>	<b>18,652</b>	<b>21,761</b>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>23,262</b>	<b>(14,321)</b>	<b>8,941</b>	<b>(16,329)</b>
Fund balances at 1 May 2020		38,788	552,944	591,732	608,061
<b>Fund balances at 30 April 2021</b>		<b>62,050</b>	<b>538,623</b>	<b>600,673</b>	<b>591,732</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

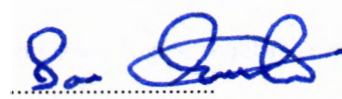
Financial Statements  
**FOXHOLES VILLAGE HALL**

**BALANCE SHEET**  
**AS AT 30 APRIL 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	10		538,623		552,944
<b>Current assets</b>					
Stocks	11	120		120	
Cash at bank and in hand		62,412		39,136	
		<u>62,532</u>		<u>39,256</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(482)</u>		<u>(468)</u>	
Net current assets			62,050		38,788
<b>Total assets less current liabilities</b>			<u>600,673</u>		<u>591,732</u>
<b>Income funds</b>					
Unrestricted funds - designated			538,623		552,944
General unrestricted funds			62,050		38,788
			<u>600,673</u>		<u>591,732</u>

The accounts were approved by the Trustees on 28/2/22.

  
Reverend Stuart Grant  
Chairperson

  
Ian Scruton  
Treasurer

Financial Statements  
**FOXHOLES VILLAGE HALL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

---

**1 Accounting policies**

**Charity information**

Foxholes Village Hall is a charity registered with the Charity Commission and governed by a Declaration of Trust dated 9 May 2001.

**1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Financial Statements  
**FOXHOLES VILLAGE HALL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**1 Accounting policies**

**(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Expenditure on charitable activities is included on an accruals basis.

Governance costs include those incurred in the governance of the charity and its assets including costs related to the independent examination.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land	Nil
New village hall	50 years straight line
Fixtures, fittings & equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



Financial Statements  
**FOXHOLES VILLAGE HALL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**1 Accounting policies**

(Continued)

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**2 Donations and legacies**

	2021	2020
	£	£
Grants	27,431	-
	<u>27,431</u>	<u>-</u>

**3 Other trading activities**

	Total	Unrestricted funds general
	2021	2020
	£	£
Fundraising events	-	2,727
	<u>-</u>	<u>2,727</u>

**4 Other income**

	2021	2020
	£	£
Interest receivable	132	259
Other income	14	-
Hall hire	16	2,446
	<u>162</u>	<u>2,705</u>

Financial Statements  
**FOXHOLES VILLAGE HALL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**5 Raising funds**

	<b>Total</b>	<b>Unrestricted funds general</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<u>Fundraising and publicity</u>		
Other fundraising costs	-	989
	-	989

**6 Charitable activities**

	<b>Village Hall Activities 2021 £</b>	<b>Village Hall Activities 2020 £</b>
Depreciation and impairment	14,321	14,886
Purchase of books	-	255
Insurance	785	770
Licences	286	279
Water and electricity	1,275	1,477
Printing postage and stationery	-	130
Subscriptions	-	42
Sundry equipment and expenses	186	477
Cleaning	126	1,160
Repairs and consumables	718	421
Telephone and broadband	533	479
	18,230	20,376
Share of governance costs (see note 7)	422	396
	18,652	20,772
<b>Analysis by fund</b>		
Unrestricted funds - general	4,331	5,886
Unrestricted funds - designated	14,321	14,886
	18,652	20,772

Financial Statements  
**FOXHOLES VILLAGE HALL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**7 Support costs**

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Independent Examiner's fees	-	422	422	396	Governance
	-	422	422	396	
Analysed between Charitable activities	-	422	422	396	

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**9 Employees**

There were no employees during the year.

**10 Tangible fixed assets**

	Land £	New village hall £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>				
At 1 May 2020	20,000	555,958	37,471	613,429
At 30 April 2021	20,000	555,958	37,471	613,429
<b>Depreciation and impairment</b>				
At 1 May 2020	-	44,363	16,122	60,485
Depreciation charged in the year	-	11,119	3,202	14,321
At 30 April 2021	-	55,482	19,324	74,806
<b>Carrying amount</b>				
At 30 April 2021	20,000	500,476	18,147	538,623
At 30 April 2020	20,000	511,595	21,349	552,944

**11 Stocks**

	2021 £	2020 £
Raw materials and consumables	120	120

Financial Statements  
**FOXHOLES VILLAGE HALL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**12 Creditors: amounts falling due within one year**

	2021 £	2020 £
Accruals and deferred income	482	468

**13 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 May 2019 £	Resources expended £	Transfers £	Balance at 1 May 2020 £	Movement in funds Incoming resources £	Balance at 30 April 2021 £
Village Hall	562,313	(14,886)	5,517	552,944	(14,321)	538,623
	562,313	(14,886)	5,517	552,944	(14,321)	538,623

The village hall designated fund represents the net book value of the land, hall construction and hall fixtures, fittings and equipment.

**14 Analysis of net assets between funds**

	Unrestricted funds 2021 £	Designated funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Total 2020 £
Fund balances at 30 April 2021 are represented by:						
Tangible assets	-	538,623	538,623	-	552,944	552,944
Current assets/ (liabilities)	62,050	-	62,050	38,788	-	38,788
	62,050	538,623	600,673	38,788	552,944	591,732

**Foxholes Community Hall**  
**Charity Number 1092450**

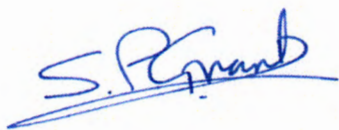
**Annual report for the year ending 30 April 2021**

The COVID-19 pandemic that affected the UK from 2020 onwards has affected the entire year covered by this annual report. As a result, the UK went into total lockdown on 23 March 2020. However, by April 2021, non-essential retail, hairdressers and public buildings (e.g. libraries and museums) had reopened. Indoor venues were allowed to reopen on 17 May 2021, after the period covered by this report.

The country was in complete lockdown for the year covered by this report, and Foxholes Community Hall remained closed for the entire period being reported on. During this period, the committee occasionally met via Zoom.

The main expenditure during the year was the annual costs of insurance, services and associated items. No fundraising took place during the year in question. However, significant losses were prevented by the receipt of significant COVID related grants. These grants amounted to £27,431 and turned a potential loss of nearly £18,000 into a surplus of almost £9,000.

As this report was being produced, the COVID related restrictions were being lifted, and life was returning to whatever normal will be following the pandemic. It is hoped that this report will cover a more typical year next year.

A handwritten signature in blue ink, appearing to read 'S. P. Grant', with a horizontal line underneath.

Rev. Stuart Grant  
Chair of Trustees of Foxholes Community Hall  
28 February 2021