

SUTTON VISION

Registered number 04388249

# **SUTTON VISION**

Report and Accounts

31 March 2025

**SUTTON VISION**

**(formerly - Sutton Association for the blind)**

## Contents

REPORT FROM THE CHAIR.....	1
REPORT OF THE EXECUTIVE COMMITTEE.....	2
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES.....	9
INCOME AND EXPENDITURE ACCOUNT .....	10
BALANCE SHEET .....	11
NOTES TO THE ACCOUNTS .....	12

## **SUTTON VISION**

### **REPORT FROM THE CHAIR FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

This year has been one of consolidation, resilience and community connection for Sutton Vision. In a challenging environment for small charities, we have focused on strengthening our foundations and maintaining the high quality of support that people with sight loss in Sutton rely on. Our priority has been to ensure that every service we offer remains welcoming, person-centred and responsive to the needs of our community—thanks to the dedication of our staff, volunteers and partners.

Our social and peer-support activities continue to thrive, from our popular yoga and bowls sessions to new 'Community Cuppa' groups in Cheam and Wallington, which provide relaxed spaces for people to meet and share experiences. Volunteers remain at the heart of everything we do—offering time, energy and empathy that transform the lives of those we support. As one volunteer described it after helping on a recent outing, it felt like a family day out with laughter at every turn.' These moments capture what Sutton Vision means to so many: connection, belonging and mutual support.

Our Low Vision Clinic remains a cornerstone of our work, providing specialist assessments, equipment and advice for people adjusting to sight loss. We were pleased that our NHS commissioners confirmed continued funding through to 2026, recognising the clinic's quality and impact. We also continue to contribute to national learning through our involvement in the RNIB Eye Care Support Pathway pilot—helping to shape how emotional and practical support is embedded into eye care services across the country.

More than half our staff now have lived experience of sight loss, giving Sutton Vision an authenticity that runs through every conversation, group and service. This insight has strengthened our digital inclusion work, our befriending programmes and our partnerships with local health and social care teams.

Our impact is best seen through the stories of the people we support. Mr L, referred to Sutton Vision after a stroke left him with significant sight loss, received tailored help through our Low Vision Clinic, including aids to help him read again. He joined our Living with Sight Loss workshop and our Charles Bonnet Syndrome support group and now contributes to local digital-access testing—proof that with the right support, confidence and participation can be restored.

As we look ahead to our 60th anniversary in 2025, our focus remains on sustaining and safeguarding the services our community depends on, diversifying our income, and continuing to be a trusted, welcoming space where everyone with sight loss can thrive.



MICHAEL D. PARSONS  
Chair of Trustees  
27 November 2025

# **SUTTON VISION**

## **REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

The Executive Committee presents its report and the financial statements of the charity for the year ended 31st March 2025.

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

Sutton Vision is a registered charity (No. 1092429). It is a company limited by guarantee (No. 04388249) which does not have share capital.

The Members of the Executive Committee during the year to March 2025 were as follows:

S A Christie  
M D Parsons  
H R Patel  
G A Randles  
A D Richman  
L J Syrett  
J Milgate  
H Leacock

Trustees may be appointed by a resolution of the Board. Trustees shall be appointed for a term of three years, and any Trustee who has completed their term must retire at the next Board Appointment Meeting. Subject to Article 8.5, a retiring Trustee who remains eligible may be re-appointed for a maximum of three consecutive terms of office, including their initial term.

Article 8.5 - If a Trustee's re-appointment would result in them serving more than nine years in office, they may only be re-appointed if the other Trustees consider the circumstances to be exceptional and the re-appointment is approved by a resolution of at least 75% of the other Trustees.

### **ADDRESS**

Ground Floor, 3 Robin Hood Lane,  
Sutton, SM1 2SW

### **TELEPHONE**

020 8409 7166

### **EMAIL**

[info@suttonvision.org.uk](mailto:info@suttonvision.org.uk)

### **WEBSITE**

[www.suttonvision.org.uk](http://www.suttonvision.org.uk)

### **CHIEF EXECUTIVE OFFICER**

Denise Crone

### **BANKERS**

Metro bank  
One Southampton Row,  
London, WC1B 5HA

### **INDEPENDENT EXAMINER**

David Wilkinson  
Associates House,  
118A East Barnet Road Barnet,  
Herts EN4 8RE



## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Association is governed by its Memorandum and Articles of Association dated 6th March 2002. Every member of the charity undertakes to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such members at 31st March 2025 was eight. The members of the Executive Committee who served during the year are set out on page 2. The Executive Committee has overall responsibility for the strategic direction and governance of the charity. Day-to-day matters are delegated to the charity's General Operations Manager. The General Operations Manager is not a member of the Executive Committee.

## **RISK MANAGEMENT**

The members of the Executive Committee have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

In line with our Safeguarding policy, all staff, volunteers and Trustees have received training on their safeguarding responsibilities as they relate to Sutton Vision and those we serve. Training is renewed annually.

## **OBJECTIVES AND ACTIVITIES**

To promote and improve the welfare of blind and partially sighted persons resident in the administrative area of the London Borough of Sutton. Core services are provided to ensure the needs of blind and partially sighted people in the London Borough of Sutton are met. These core services include:

- Information and advice
- Low Vision Clinic
- Social and educational activities
- Digital Inclusion and Assistive Technology service
- Access to equipment through our Technology Resource Hub
- Early intervention support at St Helier Hospital (Eye Clinic Liaison Officer – ECLO)
- Health and Wellbeing services including befriending, home visits and workshops.
- Peer support groups and network

## **STRATEGIC REPORT**

### **ACHIEVEMENTS AND PERFORMANCE**

During the year 2024/25, we reached 159 new beneficiaries and overall, we helped 429 unique beneficiaries.

We further developed our impact measurement during the year continuing to use the Visually impaired Outcomes Stars but also adding newly developed tools to measure the impact on the health, wellbeing and independence of the people who use regularly use our services.

A narrative providing performance of 2024/25 is provided below:

#### **1. Outreach and Community work**

Our Outreach and community work enables us to increase awareness of our services and support across the whole community. Whilst the nature of many sight loss conditions mean that our service users are predominantly older people, we continue to broaden the demographic of our service users helping people of working age access support to maintain or gain employment and supporting people to claim the disability benefits they are entitled to – this has been particularly important as the cost of living crisis has continued to adversely affect people with sight loss.

Outreach events and activities included three living with sight loss workshops, three community events and two awareness talks.

We provided support to 117 individuals; either in people's own homes, over the telephone, or at our offices. During the year we carried out 241 one-to-one appointments, handling benefits, blue badge applications, technology support and general queries and signposting people to other relevant support and services. Over double the number of appointments from the previous year.

*"The Outreach officer has helped me to sort out my Access to Work, from start to finish, he has been such a great help as I was unsure how to initiate the process, he helped me by filling in the form online for us to review together making sure all information correct. Without his help I doubt I would still have a job".*

## **2. Social groups and Peer to Peer support**

Our social groups and activities provide opportunities for people to connect with others, take up new interests and help reduce isolation and loneliness. As with all our services we design and deliver our activities with the involvement and participation of people living with sight loss. We have sought feedback and ideas for new activities through follow-up calls made by our volunteers and with a written survey circulated with Contact magazine.

We have continued to respond to the needs identified by people with sight loss by establishing a wider range of peer support opportunities including an audio book club, crossword group and have increased the sports and physical activity groups. This has included developing a partnership with a local bowls club to provide both indoor and outdoor bowls sessions and approaching a Zumba teacher to set up specially designed audio described exercise classes for people with visual impairment. We have also established our new "community cuppas" - local peer support groups run on a drop-in basis at cafes in different parts of the borough, increasing accessibility for people who struggle with travelling to our centre and who want to meet other people with sight loss informally.

This year we have again offered a series of supported group trips and excursions including transport and sight guided visits to Hampton Court Palace, Kew Gardens, Paws on the Wharf and Epsom Playhouse.

In total, we organised 322 separate group sessions and outings, compared to 242 the previous year, covering over 2,000 attendances. This registers a significant 21% increase in group sessions.

*"Just to say that I am always amazed at the huge range of activities that SV undertakes - and the detailed Newsletter this morning will give everyone something to look forward to in the New Year".*

## **3. Digital Inclusion, Assistive Technology and Resource Hub**

People who are blind or partially sighted are twice as likely to be digitally excluded than members of the general population, meaning that they are less likely to be able to find the best money saving deals, choose the cheapest options or access online sources of information and support. The increasing digitalisation of services, information and support continues to isolate many people with sight loss who are less likely to have the skills and knowledge to get online and stay online.

Our Assistive Technology Co-Ordinator helps people get set up on, and use smartphones, tablets, and computers by accessing helpful features such as voiceover, screen reading and magnification. This year, we carried out 113 one-to-one tech support sessions over the phone, in homes or in our Resource Hub (across 102 beneficiaries as often more than one session was required) and another 140 interventions for general advice.

Our Resource Hub enables people to test out laptops, mobile phones, and other smart devices specifically designed to improve day-to-day living. We hold regular demonstration days for our beneficiaries to come and test out the latest in technology and equipment.



#### **4. Low Vision Clinic (LVC)**

Our Low Vision Clinic (LVC) offers our beneficiaries an appointment with our optometrist who will assess sight capabilities and prescribe visual and reading aids as required. There is also an opportunity to meet with a Rehabilitation Officer from the Sensory Impairment Team to address any concerns and support with sight-related difficulties, including managing at home and mobility training.

The LVC service is self-referral (no GP referral required); however, individuals must be diagnosed with low vision by an optometrist and live within the London Borough of Sutton. Over the year we carried out 22 in-person clinics and we also supported 16 beneficiaries with domiciliary and remote appointments; in total we supported 119 beneficiaries including 68 new referrals. We issued 211 pieces of visual aid equipment, predominantly magnifiers.

#### **5. Early intervention and Eye Clinic support at St Helier Hospital**

Our Eye Clinic Liaison Officer works at both St Helier Hospital and at our Sutton Vision office and offers information, practical and emotional support to anyone attending the eye clinic. Over the year, they have provided support to 156 people diagnosed with a sight loss condition (of which 140 were in-person).

#### **6. Befriending and Volunteer support**

Using our team of dedicated volunteers, we kept in contact with our service users with weekly telephone calls, supporting people on our trips and outings, accompanying people on walks, and meeting for a coffee and chat.

We had 30 beneficiaries who received weekly or fortnightly befriending calls and visits during the year. Overall, we carried out 1,378 calls and visits, a 26% increase on the year 2023/24.

In the year, we managed to increase our volunteer support to 45 people who help to run our social and activity groups and providing administrative support. Around half of our volunteers have a visual impairment themselves and the peer support they offer is invaluable to our service users.

#### **7. Fundraising**

This year we received £66,308 of new one-off grants through Trust and Foundations.

#### **FINANCIAL REVIEW**

The Operating loss for the year was £5,948 (2024 - surplus £3,203). The Charity had a surplus for the year of £78,429 (2024 – surplus £5,444) after the Exceptional income.

#### **INVESTMENT POLICY**

The charity does not have a formal investment policy. It endeavours to obtain the best possible return on its investments and cash balances.

# RESERVES POLICY

## Introduction

This reserves policy outlines Sutton Vision's approach to managing and allocating reserves, including endowment funds, to ensure financial stability and sustainability in fulfilling our mission.

## Purpose of the Reserves Policy

The purpose of this policy is to:

- Define the types of reserves and funds held by the charity.
- Ensure that the charity has sufficient funds to meet its obligations and support ongoing operations.
- Provide transparency and accountability to stakeholders regarding the charity's financial management.

## Types of Reserves

### 1. Unrestricted Reserves

- **Definition:** Funds that are freely available for use in the charity's operations.
- The charity aims to maintain a minimum of 6 months of unrestricted reserves to cover operational costs.
- These reserves are intended to protect against the uncertainty of fundraising from grants and foundations, from inflation and cost of living increases, from potential recruitment and redundancy costs, as well as some unforeseen overheads.

### 2. Restricted Reserves

- **Definition:** Funds designated for specific purposes by donors or grantors.
- These reserves will only be used for their intended purpose as specified by the donors.

### 3. Designated Reserves

- **Definition:** Funds set aside by the trustees for specific future projects or expenses that could not be met from future income.

These are currently put aside for the following specific purposes;

- To ensure continuity in funding for the Low Vision Clinic
- For estate matters such as site development or property relocation
- The board will review designated reserves annually to ensure alignment with the charity's strategic goals.

### 4. Endowment Funds

- **Definition:** Donations that are invested to generate income while preserving the principal amount.
- The income generated from endowment funds will be used for core services such as social groups, assistive technology, events and trips, while the principal remains intact.
- **Investment Strategy:** Endowment funds will be managed according to a conservative investment strategy to balance risk and return, ensuring long-term growth.

## Reserves Strategy

- The charity will conduct an annual assessment of its financial position and reserves to ensure they meet operational and strategic needs.
- Unrestricted and designated reserves may be invested in low-risk financial instruments to generate additional income while preserving capital.

## Spending Policy

- **Unrestricted Reserves:** The charity may draw on unrestricted reserves to cover operational shortfalls, with prior approval from the board.
- **Restricted Reserves:** Funds will be spent according to donor stipulations and will not be reallocated.
- **Designated Reserves:** Expenditure up to £10,000 in any one year from designated reserves can be approved by the finance sub-committee, expenditure above £10,000 in any one financial year must be approved by the Trustees. All spend must align with strategic priorities.
- **Endowment Funds:** The board will determine the appropriate income generated by endowment funds to be spent annually ensuring the sustainability of the fund.



## **PLANS FOR THE FUTURE**

### **1. Financial sustainability**

We plan to invest in, and to continue the development of fundraising channels outside of Trusts and Foundations. To help achieve success and focus we have commissioned a report into the development of fundraising activities beyond 2025.

The report will focus on the areas that have been identified for development, include:

- Community and individual giving income streams;
- Legacy funding initiatives;
- Fundraising through third party events;
- Corporate partnerships primarily from those based in Sutton.

In addition to the above, we will continue to apply for grants with Trusts and Foundations, some of which are regular supporters of Sutton Vision and have provided multi-year grant support.

### **2. Activities**

All our activities are led by the needs of our beneficiaries. We continually engage with them in the development of new activities and support services. Our Service User Advisory Group is a key mechanism to ensure lived experience is at the heart of all that we do. As part of our new strategy development our service users told us that our core services are critical in supporting and enabling their day-to-day living. We will therefore continue to develop and evolve our existing service offer.

To help address eye health education we ran our first information session this year to coincide with national eye health week. We undertook an evaluation of the day and plan to include further eye health education work in our activities based on the feedback we received.

We are developing more informal peer support opportunities rather than running formal “support groups” and the groups we are running (such as our glaucoma group) include information talks and relaxed opportunities for people to chat with one another afterwards.

We plan to extend our Living with Sight Loss workshops to reach more people newly diagnosed with sight loss and will be producing publicity materials and promoting these to newly diagnosed patients at the Eye Unit and to newly registered partially sighted and blind people through our Eye Clinic Liaison Officer and the Local Authority Sensory Impairment Team.

We have piloted 1:1 digital skills support through a volunteer with relevant IT teaching experience and this has formed part of our new project funded by the National Lottery starting in January 2025.

We have piloted additional physical activity groups (including bowls and Zumba) and are planning a walking group. We will continue to explore more opportunities for people to be physically active by developing new partnerships with sports and leisure providers in the borough and seek project funding to enable us to develop a full programme of activities.

Our future strategy will follow the Sutton Vision strategy of “Towards 2030”. We will continue to develop core existing services but also identify potential areas of unmet need such as:

- Employability: Supporting visually impaired people (aged 18 – 40 years old) into or back into employment.
- Psychological support: Beyond well-being, additional mental health support services
- Children’s service: Taking a life course approach to vision impairment in Sutton.
- Advocacy: Extend our existing advocacy to include prevention materials, support, and information.



## **1. Organisation Structure and Management**

We identified the need to have a succession plan for Trustees and recruit more Trustees with lived experience. Despite engaging a professional recruiter in this area, we have not managed to find new Trustees, and therefore we plan to continue our efforts in the coming year and beyond.

We plan to use our sight advisory group and local contacts to help source potential Trustees with lived experience.

### **RESPONSIBILITIES OF MEMBERS OF THE EXECUTIVE COMMITTEE**

Charity and company law requires members of the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its incoming resources and application of resources, including the net income or expenditure for the year.

In preparing those financial statements, the members of the Executive Committee are required to: -

- (a) Select suitable accounting policies and then apply them consistently.
- (b) Make judgements and estimates that are reasonable and prudent.
- (c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members of the Executive Committee are responsible for having proper accounting records kept, which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **PUBLIC BENEFIT REQUIREMENT**

The Trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission concerning the public benefit requirement.

### **APPROVAL**

The Report of the Executive Committee has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The Report of the Executive Committee was approved by its members on 27 November 2025 and signed on its behalf by:



**MICHAEL D. PARSONS**  
Chair of Trustees

## SUTTON VISION

### INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

#### Accountants' report to the charity trustees of SUTTON VISION

I report to the charity trustees on my examination of the financial statements of the charitable company for the year ended 31st March 2025.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under the Charities Act 2011, s. 145 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under s. 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in s. 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wilkinson FCMA  
Associates House  
118A East Barnet Road Barnet  
Herts  
EN4 8RE

# SUTTON VISION

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	Note	Endowment Funds	Designated Funds	Restricted Funds	Unrestricted Funds	2025	2024
		£	£	£	£	£	£
<b>Income</b>							
Big Lottery		-	-	93,225	-	93,225	100,932
City Bridge Trust Funding		-	-	19,200	-	19,200	9,800
Donations		-	-	-	6,110	6,110	4,596
Event donations		-	-	-	205	205	-
Golf Day Income		-	-	-	6,695	6,695	-
Low Vision Clinic - Funding		-	-	24,727	-	24,727	24,482
Monthly Giving		-	-	-	1,138	1,138	120
NHS Trust - ECLO - Funding		-	-	10,000	-	10,000	10,000
Other Funding Awards		-	-	36,212	30,096	66,308	31,472
Other Revenue		-	-	-	813	813	220
Trust For London		-	-	19,833	-	19,833	15,833
Vision Foundation - Funding		-	-	14,695	-	14,695	2,439
Awards for all		-	-	-	-	-	9,992
Access to Work claim		-	-	-	-	-	3,120
Take on 250 Donations		-	-	-	-	-	3,487
		-	-	217,892	45,057	262,949	216,494
Cost of sales				-	(4,584)	(4,584)	(1,509)
<b>Gross Income</b>		-	-	<b>217,892</b>	<b>40,473</b>	<b>258,365</b>	<b>214,985</b>
<b>Administrative expenses</b>	<b>2</b>			(213,994)	(50,319)	(264,313)	(211,782)
<b>Operating Income (Loss)</b>		-	-	<b>3,898</b>	<b>(9,846)</b>	<b>(5,948)</b>	<b>3,203</b>
Interest receivable		-	-	-	4,377	4,377	2,241
Exceptional income	<b>9</b>	80,000	-	-	-	80,000	-
<b>Surplus for the financial year</b>		<b>80,000</b>	-	<b>3,898</b>	<b>(5,469)</b>	<b>78,429</b>	<b>5,444</b>
<b>Prior year adjustments</b>							
Adjustment in reserves		-	15,000	-	25,000	40,000	-
		<b>80,000</b>	<b>15,000</b>	<b>3,898</b>	<b>19,531</b>	<b>118,429</b>	<b>5,444</b>
<b>Fund balance at 1 April 2024</b>		-	-	2,103	116,582	118,685	113,241
<b>Fund balance at 31 March 2025</b>		<b>80,000</b>	<b>15,000</b>	<b>6,001</b>	<b>136,113</b>	<b>237,114</b>	<b>118,685</b>



# SUTTON VISION

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Computer Equipment	6	-	205
<b>Current assets</b>			
Debtors	7	13,782	8,220
Cash at bank and in hand		289,226	243,556
		<u>303,008</u>	<u>251,776</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(65,894)</u>	<u>(133,296)</u>
<b>Net current assets</b>		237,114	118,480
<b>Net assets</b>		<u><u>237,114</u></u>	<u><u>118,685</u></u>
<b>Capital and reserves</b>			
Restricted Funds		6,001	2,103
Unrestricted Funds		136,113	116,582
Designated Reserves		15,000	-
Endowment Reserves		80,000	-
<b>Shareholder's funds</b>	10	<u><u>237,114</u></u>	<u><u>118,685</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies' regime. The profit and loss account has not been delivered to the Registrar of Companies.



A D Richman

Director

Approved by the board

on 27 November 2025

## **SUTTON VISION**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Ireland (effective January 2015), the Financial Reporting Standard 102 applicable in the UK and Ireland (revised September 2015), the Charities Act 2011 and with the Companies Act 2006.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund structure**

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Income recognition**

All incoming resources are recognised in the year in which the charity is entitled to receipt thereof and the amount can be measured with reasonable certainty.

##### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### **Pensions**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.



## **SUTTON VISION**

### **Notes to the Accounts for the year ended 31 March 2025 (Continued)**

#### **Fixed Asset Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions.

#### **Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

#### **Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price).

**SUTTON VISION**
**Notes to the Accounts for the year ended 31 March 2025 (Continued)**
**2 Resources expended**

	2025 £ Restricted Funds	2025 £ Unrestricted Funds	2025 £ Total	2024 £ Total
<b>Administrative Costs</b>				
Advertising & Marketing	643	-	643	897
Audit & Accountancy fees	610	3,320	3,930	2,460
Bank Fees	92	179	270	240
Cleaning	-	97	97	195
Conference expenses	204	148	352	420
Consulting	-	3,149	3,149	2,854
DBS Charges	250	138	388	216
Employers National Insurance	5,940	2,793	8,733	7,539
Event Expenditure	3,377	549	3,926	2,317
Food & Drinks Office	-	863	863	849
General Expenses	-	47	47	106
Insurance	2,405	-	2,405	2,228
IT equipment for Staff	-	840	840	-
IT Software and Consumables	2,360	395	2,755	2,419
IT support	3,411	1,205	4,615	4,437
Legal Expenses	-	3,324	3,324	834
LVC - Visual Aid Equipment	8,313	-	8,313	7,912
LVC Optometrist Fees	4,132	-	4,132	4,199
Mobile Phone Charges	-	954	954	951
Newsletter Costs	2,244	-	2,244	4,918
Office & Kitchen Equipment	-	25	25	27
Payroll Fees	1,177	48	1,224	1,105
Pensions Costs	-	3,470	3,470	3,240
Postage, Freight & Courier	-	150	150	96
Premises Improvements	10,354	-	10,354	266
Printing & Stationery	2,966	-	2,966	2,124
Rent	16,695	1,455	18,150	9,950
Repairs & Maintenance	-	17	17	176
Salaries	138,972	20,804	159,777	145,517
Social Group Expenses	1,285	-	1,285	-
Staff Recruitment Fees	705	4,095	4,800	-
Subscriptions	351	310	661	564
Telephone & Internet	1,515	-	1,515	1,740
Travel - National	758	544	1,301	885
Visual Aid Equipment and Tools	5,177	1,400	6,577	54
Volunteer Expenses	60	-	60	45
	<b>213,994</b>	<b>50,319</b>	<b>264,313</b>	<b>211,782</b>

**SUTTON VISION****Notes to the Accounts for the year ended 31 March 2025 (Continued)****3 Staff costs**

	2025 £	2024 £
Salaries	159,777	145,517
Pension contributions to money purchase scheme	3,470	3,240
Social Security costs	8,733	7,539
	<u>171,980</u>	<u>156,296</u>

	Number	Number
Average number of persons employed by the company	5	6.25

**4 Executive Committee Remuneration and Expenses**

No member of the Executive Committee, nor any person connected with them, has received or is due to receive any remuneration for the year, directly or indirectly, from the Charity's funds.

**5 Taxation**

The charity is exempt from corporation tax on all activities.

**6 Fixed Assets**

	Computer Equipment £	Office Equipment £	Total £
As at 31/3/2024	205	-	205
Disposed 18/2/25	(205)	-	(205)
Cost, 16/4/2024	-	106	106
Disposed 31/3/25	-	(106)	(106)
As at 31/3/2025	<u>-</u>	<u>-</u>	<u>-</u>

# SUTTON VISION

## Notes to the Accounts for the year ended 31 March 2025 (Continued)

### 7 Debtors

	2025 £	2024 £
Other debtors	201	605
Funding Income Accrual	2,500	2,500
Accounts receivable	6,232	-
Prepayments	4,850	5,115
	<u>13,782</u>	<u>8,220</u>

### 8 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	8,704	10,999
Deferred Income	45,665	81,396
Other creditors	11,524	40,901
	<u>65,894</u>	<u>133,296</u>

### 9 Exceptional income

The charity received £80,000 as an exceptional one off donation from Sutton Talking Newspaper, charity number 269628. Sutton Talking Newspaper has ceased operations, and Sutton Vision was one of two charities that received the remaining funds to be used for the purposes of the charity's objects.

### 10 Restricted funds

	Balance at 01-Apr- 2024 £	Incoming resources £	Resources Expensed £	Balance at 31-Mar- 2025 £
<b>Restricted funds</b>				
The National Lottery Community	628	-	-	628
Low Vision Clinic - Funding	-	24,727	(24,727)	-
NHS Trust - ECLO - Funding	-	10,000	(10,000)	-
Other Funding Awards	-	36,212	(33,073)	3,139
Awards for all	975	-	-	975
Trust for London	-	19,833	(19,075)	758
Vision Foundation	500	14,695	(14,695)	500
Big Lottery	-	93,225	(93,225)	-
City Bridge Trust Funding	-	19,200	(19,200)	-
	<u>2,103</u>	<u>217,892</u>	<u>(213,994)</u>	<u>6,001</u>
<b>Unrestricted funds</b>				
General	116,582	74,434	(54,903)	136,113
<b>Designated Reserves</b>	-	15,000	-	15,000
<b>Endowment Reserves</b>	-	80,000	-	80,000
	<u>118,685</u>	<u>387,326</u>	<u>(268,897)</u>	<u>237,114</u>

## **SUTTON VISION**

### **Notes to the Accounts for the year ended 31 March 2025 (Continued)**

#### **10 Company limited by guarantee**

Each member has a maximum potential liability of £10 in the event of the company being wound.

#### **11 Controlling party**

There is no controlling party.

#### **12 Other information**

SUTTON VISION is a private company limited by Guarantee and incorporated in England. Its registered office is:  
3 Robin Hood Lane Sutton  
Surrey  
SM1 2SW





# SUTTON VISION

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Computer Equipment	6	-	205
<b>Current assets</b>			
Debtors	7	13,782	8,220
Cash at bank and in hand		<u>289,226</u>	<u>243,556</u>
		303,008	251,776
<b>Creditors: amounts falling due within one year</b>	8	<u>(65,894)</u>	<u>(133,296)</u>
Net current assets		237,114	118,480
<b>Net assets</b>		<u><u>237,114</u></u>	<u><u>118,685</u></u>
<b>Capital and reserves</b>			
Restricted Funds		6,001	2,103
Unrestricted Funds		136,113	116,582
Designated Reserves		15,000	-
Endowment Reserves		80,000	-
<b>Shareholder's funds</b>	10	<u><u>237,114</u></u>	<u><u>118,685</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies' regime. The profit and loss account has not been delivered to the Registrar of Companies.



A D Richman

Director

Approved by the board  
on 27 November 2025

