

SUTTON VISION

Report and Accounts

31 March 2024

SUTTON VISION

(formerly - Sutton Association for the blind)

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SUTTON VISION
REPORT OF THE CHAIR
FOR THE YEAR ENDED 31ST MARCH 2024

As we reflect on the past year, it is with immense pride that I present the Chair's report for Sutton Vision for the year ending 31st March 2024.

During the year we added another Trustee therefore, I am delighted to announce the appointment of Hilary Leacock as our new Trustee, alongside her Guide Dog Edie. Hilary has an impressive career background that brings valuable experience and perspective to our Board. Her dedication to community engagement in both Merton and Sutton will certainly enhance the effectiveness of our Board of Trustees and contribute positively to the mission of Sutton Vision.

Additionally, we are pleased to share that we have officially signed a five-year lease, on our present premises, with Sutton Council. This agreement provides Sutton Vision with greater certainty regarding our office location, which is essential to the success of our operations and initiatives. Furthermore, the five-year contract will give continuity to our service users who are living with a visual impairment.

One of the highlights of this year has been the tremendous work done to measure, track and report, more effectively, the impact of our services through our new Outcomes Framework. This framework is not just a tool for measuring success; it represents our ongoing commitment to transparency and accountability. It provides Sutton Vision with a structured approach to evaluating the impact of our work and ensures that everything we do is aligned with our overall goal of supporting, empowering and enabling people living with ongoing sight loss or blindness in Sutton to live full and independent lives as far as practically possible. I would like to extend my heartfelt thanks to everyone who was involved in this fantastic piece of work.

I am also thrilled to report on the development and launch of our 'Towards 2030' strategy. This strategy takes a long-term approach to our work and reflects Sutton Vision's commitment to impact and inclusion. In the development of this strategy, we consulted widely and took on board feedback about what we do well, what we can do better and where there might be opportunities to do more. I encourage all to read this strategy, if you have not already; Sutton Vision has been serving the Sutton community since 1965 and we will be here until 2030 and beyond. While people are living and working with sight loss in Sutton, we will be here to support, empower and enable them to live independent and full lives.

A huge thank you to all our funders and individual supporters. Special mention to:

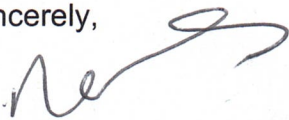
- National Lottery
- Vision Foundation
- Epsom & St Helier Hospital NHS trust
- NHS South West London ICB
- City Bridge Trust
- Will Charitable Trust
- Postcode Lottery
- Community Action Sutton
- Visionary

This year, we proudly continued our 'Take on 250' community fundraising initiative, with our staff and volunteer team setting an exemplary standard by collaborating with Anytime Fitness in Sutton. Together, the team accomplished a remarkable 250 minutes of exercise in the gym, successfully raising over £3,400.

As we continue to move forward, I am confident that with the continued contributions of our dedicated staff team and the support of our wonderful volunteers Sutton Vision is poised for a successful next year ahead.

Finally, I would like to express my gratitude and heartfelt thanks to all the Board of Trustees for their dedication, support and hard work in helping to make this past year a wonderful success.

Sincerely,



MICHAEL D. PARSONS
CHAIR OF TRUSTEES
3rd October 2024

SUTTON VISION

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31ST MARCH 2024

The Executive Committee presents its report and the financial statements of the charity for the year ended 31st March 2024.

REFERENCE AND ADMINISTRATIVE INFORMATION

Sutton Vision is a registered charity (No. 1092429). It is a company limited by guarantee (No. 04388249) which does not have share capital.

The Members of the Executive Committee during the year to March 2024 were as follows:

S A Christie
I I Mkpuru resigned 1 April 2023
M D Parsons
H R Patel
G A Randles
A D Richman
L J Syrett
J Milgate
H Leacock appointed 25 January 2024

All Members of the Executive Committee are also Members and Directors of the company and Trustees of the charity. The Members are elected by the full Executive Committee. One third of the Members retire by rotation at each Annual General Meeting. They are eligible for re-election.

ADDRESS

TELEPHONE

EMAIL

WEBSITE

GENERAL OPERATIONS MANAGER

BANKERS

Ground Floor, 3 Robin Hood Lane,
Sutton, SM1 2SW
020 8409 7166
info@suttonvision.org.uk
www.suttonvision.org.uk
Denise Crone
Metro bank
One Southampton Row,
London, WC1B 5HA

INDEPENDENT EXAMINER

David Wilkinson
Associates House,
118A East Barnet Road Barnet,
Herts EN4 8RE

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association is governed by its Memorandum and Articles of Association dated 6th March 2002. Every member of the charity undertakes to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such members at 31st March 2024 was eight. The members of the Executive Committee who served during the year are set out on page 2. The Executive Committee has overall responsibility for the strategic direction and governance of the charity. Day-to-day matters are delegated to the charity's General Operations Manager. The General Operations Manager is not a member of the Executive Committee.

This year, we reviewed and updated our internal Safeguarding and Equality, Diversity, and Inclusion policy and in line with our process, all other policies and procedures are reviewed and updated every two years.

RISK MANAGEMENT

The members of the Executive Committee have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

In line with our Safeguarding policy, all staff, volunteers and Trustees have received training on their safeguarding responsibilities as they relate to Sutton Vision and those we serve. Training is renewed annually.

OBJECTIVES AND ACTIVITIES

To promote and improve the welfare of blind and partially sighted persons resident in the administrative area of the London Borough of Sutton. Core services are provided to ensure the needs of blind and partially sighted people in the London Borough of Sutton are met.

These core services include:

- Information and advice
- Low Vision Clinic
- Social and educational activities
- Digital Inclusion and Assistive Technology service
- Access to equipment through our Technology Resource Hub
- Early intervention support at St Helier Hospital (Eye Clinic Liaison Officer – ECLO)
- Health and Wellbeing services including befriending, home visits and workshops.
- Peer support groups and network

STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE

Demand for Sutton Vision's services has continued to grow during 2023/24 and we have reached 196 new beneficiaries during the year and overall, we helped 510 unique beneficiaries. We use the Visually impaired Outcomes Star to measure our impact on the lives on the health, wellbeing and independence of the people who use regularly use our services and were pleased that 93% of the people tracked, showed progress in one or more of the outcome areas. Further information about our outcomes work is outlined in the Plans for the Future section of this report.

This year we are delighted to announce the publication of our 'Toward 2023' strategic document and following plans from last year we launched our Service User Advisory Group; this group provides valuable lived experience guidance to the organisation in its development of services to the community.

A narrative providing performance against 2023/24 is provided below:

1. Outreach and Community work

Our Outreach and community work enables us to increase awareness of our services and support across the whole community. Whilst the nature of many sight loss conditions mean that our service users are predominantly older people, we continue to broaden the demographic of our service users helping people of working age access support to maintain or gain employment and supporting people to claim the disability benefits they are entitled to – this has been particularly important as the cost of living crisis has continued to adversely affect people with sight loss. Our Outreach worker has delivered awareness sessions to job coaches across Southwest London to help improve understanding and support for people with a visual impairment seeking work and developed links with the disability advisors at the Job Centre locally.

Outreach events and activities included over 13 talks and awareness raising activities with a range of partner voluntary organisations and community groups across the borough. We have again targeted our outreach work in those parts of the borough where we knew there was the greatest need alongside those areas with a more diverse population ensuring that our services reflect the diversity of the Sutton community.

We provide support in people's own homes, over the telephone, and at our offices. During the year we carried out 116 one-to-one appointments, handling benefits, blue badge applications, technology support and general queries and signposting people to other relevant support and services.

2. Social groups and Peer to Peer support

Our social groups and activities provide opportunities for people to connect with others, take up new interests and help reduce isolation and loneliness. As with all our services we design and deliver our activities with the involvement and participation of people living with sight loss. We have sought feedback and ideas for new activities through follow-up calls made by our volunteers and with a written survey circulated with Contact magazine.

- People told us they wanted to be more physically active and in response we have started a weekly chair-based yoga session delivered by a qualified instructor who has experience of working with people with sight loss and who provides clear audio description.
- Men responded to our survey highlighted that they felt a group for them was missing and in response we launched our 'Men in Shades' group, a new lunchtime pub social for men.
- People requested more accessible creative opportunities, so we started our 'Creative Corner' group and 'Knit and Natter' social.

We were also delighted to organise an afternoon tea for all our service users and volunteers to celebrate the King's Coronation.

We host Macular Society group meetings, coordinate a quarterly Glaucoma meeting, run a regular Charles Bonnet support group, and deliver our own Living with Sight Loss workshops.

In total, we organised 242 separate group sessions and outings, compared to 141 the previous year covering 1,648 attendances, up from 1,174 attendances the previous year. A fantastic 71% increase in group sessions.

Our social groups and peer support are a very popular and active area for Sutton Vision and a key factor in the increased reach.

"Thank you for a super, smashing day out. Good times with very good people. I very rarely get out – such a treat"

Over 80% of people who attended our Living with Sight loss workshops said they now knew more about the benefits, services and support available to them. 100% of attendees would recommend a day to other people with sight loss.

3. Cost of living support

Due to the continued high inflation, we continued to support our staff with a quarterly cost of living salary increase. We have used our Contact magazine (circulated to approximately 750 visually impaired people across the borough) to provide practical information and help, including energy-saving advice and help with transport costs.

We once again worked with the local NHS to offer Autumn and Spring pop up Flu and COVID vaccination clinic for our most vulnerable service users.

4. Digital Inclusion, Assistive Technology and Resource Hub

People who are blind or partially sighted are twice as likely to be digitally excluded than members of the general population, meaning that they are less likely to be able to find the best money saving deals, choose the cheapest options or access online sources of information and support. The increasing digitalisation of services, information and support continues to isolate many people with sight loss who are less likely to have the skills and knowledge to get online and stay online.

Our Assistive Technology Co-Ordinator helps people get set up on, and use smartphones, tablets, and computers by accessing helpful features such as voiceover, screen reading and magnification. This year, we carried out 186 one-to-one tech support sessions over the phone, in homes or in our Resource Hub (across 104 beneficiaries as often more than one session was required).

Our Resource Hub enables people to test out laptops, mobile phones, and other smart devices specifically designed to improve day-to-day living. We held a quarterly demonstration day for our beneficiaries to come and test out the latest in technology and equipment. This year we ran sessions on navigation and helped people download and use apps such as Uber Assist, Good Food Talks, Laundry Lens, VoiceVista and Easy Reader.

"A very welcoming, relaxed and professionally run centre that provides vital guidance and care to those of us who need this security and support through difficult life challenges. Thank you"

5. Low Vision Clinic (LVC)

Our Low Vision Clinic (LVC) offers our beneficiaries an appointment with our optometrist who will assess sight capabilities and prescribe visual and reading aids as required. There is also an opportunity to meet with a Rehabilitation Officer from the Sensory Impairment Team to address any concerns and support with sight-related difficulties, including managing at home and mobility training.

The LVC service is self-referral (no GP referral required); however, individuals must be diagnosed with low vision by an optometrist and live within the London Borough of Sutton. Over the year we carried out 22 in-person clinics and we also supported 15 beneficiaries with domiciliary and remote appointments; in total we supported 127 beneficiaries. We delivered advice across 186 separate calls and appointments during the year, providing valuable support, referrals, signposting, and advice. We issued 201 pieces of visual aid equipment, predominantly magnifiers.

We carried out our annual patient survey which showed high levels of user satisfaction and revealed that 94% of respondents were more confident about shopping, reading labels or medication instructions and 82% were now able to read for pleasure, watch TV or take up new hobbies.

We also undertook an audit of the service using the quality standards developed by the RNIB and were pleased to meet or exceed all requirements.

6. Early intervention and Eye Clinic support at St Helier Hospital

Our Eye Clinic Liaison Officer works at both St Helier Hospital and at our Sutton Vision office and offers information, practical and emotional support to anyone attending the eye clinic. Over the year, she has provided support to 227 people diagnosed with a sight loss condition (of which 187 were in-person).

7. Befriending and Volunteer support

Using our team of dedicated volunteers, we kept in contact with our service users with weekly telephone calls, supporting people on our trips and outings, accompanying people on walks, and meeting for a coffee and chat.

We had 28 beneficiaries who received weekly, fortnightly, or monthly befriending calls and visits during the year. Overall, we carried out 1,092 calls and visits.

In the year, 30 volunteers gave over 1000 hours of support including helping to run our social and activity groups and providing administrative support. Around half of our volunteers have a visual impairment themselves and the peer support they offer is invaluable to our service users.

"Volunteering has given me so much confidence. I've had a lot of help from Sutton Vision myself and it has been good to give something back. Seeing people enjoying themselves and having a laugh. It makes it so worthwhile"

8. Brand, communications, and marketing

This year, we introduced a new website design for Sutton Vision with updated clearer branding and streamlined interaction, making our information and services clearer for people to access and use, and with an easy-to-use events guide. This website update was a result of pro-bono communications support.

We continue to promote our services through our website, radio advertising, Sutton Talking Newspaper, Community Action Sutton ebulletin, Visionary network, community noticeboards, supermarkets, libraries, and GP practices.

In addition to Contact magazine (which is available in print or via email) we now provide more time-sensitive information through our e-bulletin for those people wanting to receive information digitally.

We have continued our presence on social media and used this medium to promote our activities and events.

Overall, our Facebook reach was up on last year, with 782 new likes, 1,000 followers and 938 content interactions. We continue to also use Instagram, Twitter and LinkedIn as alternate ways to promote and communicate to different audiences (like potential funders or professional networks), but Facebook remains our primary social media engagement tool with service users.

9. Fundraising

This year we received £69,537 of new one-off grants through Trust and Foundations. In January we joined the broader sight loss sector 'Take on 250' fundraising campaign for the second year running. Initiated by Vision Foundation, it aims to raise awareness that every day in the UK, 250 people lose their sight. 'Take on 250' encouraged individuals to raise money for a UK sight loss charity (in our case Sutton Vision) by doing something 250 times (either per day or throughout the month). This year, the Sutton Vision staff team and volunteers organised a range of fundraising activities during January including a partnership event with a local gym, Anytime Fitness; a pitch to Sutton Soup, and a pub quiz. Collectively £3,500 was raised for Sutton Vision.

FINANCIAL REVIEW

The Charity had a surplus for the year of £5,444 (2023 – deficit £18,051).

INVESTMENT POLICY

The charity does not have a formal investment policy. It endeavours to obtain the best possible return on its investments and cash balances.

RESERVES POLICY

It is the policy of the charity to maintain both restricted and unrestricted funds. The restricted funds are as a result of funding having been secured with limitations on its use, such as specific grant applications. These reserves will vary from year to year according to the success of individual grant applications.

The unrestricted funds are free reserves that have been built up over time to cover future expenditure on projects and to meet future running costs.

It is considered that the minimum total of the restricted and unrestricted reserve to be held at any one time should equate to at least six months running costs.

PLANS FOR THE FUTURE

The Sutton Vision Executive Committee has consulted with members, staff, volunteers, and key stakeholders to develop the priorities for the next financial year and we will use our 'Towards 2030' strategy to consider the longer term:

1. Financial sustainability

To maintain our financial position and reduce reliance on grant providers, we are developing new income generation streams to attract direct income. To ensure these initiatives are successful we are moving from a fundraising contractor, and plan instead, to recruit a permanent fundraiser role.

We intend to secure the financial sustainability by developing the following funding streams:

- To maintain our Trust and Foundation records and develop community and individual giving income streams, we invested in the 'Donorfy' CRM platform last year.
- We launched our legacy funding initiative partnering with 'Bequeathed' for free wills, and we have plans to develop a more integrated legacy campaign.
- We have been successful using community events to fundraise over the last few years. We have plans to continue this development, undertaking specific events to raise our own unrestricted funds such as golf days and challenge activities. We will also utilise national fundraising opportunities such as RNIB's 'Take on 250' which have been very successful for us in recent years.
- We are working to increase financial support from commercial entities either based in Sutton or where there are connections to Trustees.
- We will continue to apply for grants with Trusts and Foundations, some of which are regular supporters of Sutton Vision and have provided multi-year grant support.

2. Activities

All our activities are led by the needs of our beneficiaries. We continually engage with them in the development of new activities and support services. Our Service User Advisory Group is a key mechanism to ensure lived experience is at the heart of all that we do. As part of our new strategy development our service users told us that our core services are critical in supporting and enabling their day-to-day living. We will therefore continue to develop and evolve our existing service offer.

During the year we have we have been working on ways to measure, track and report, more effectively, the impact of our services. We have developed a theory of change and outcomes framework which we will use to track our progress and impact. All our services work towards at least one of our four global outcomes which are:

- Improved mental and emotional wellbeing
- Improved resilience and ability to manage daily life
- Increased confidence and independence
- Increased social connection and meaningful engagement.

Following our consultations, we have also identified some potentially unmet need amongst our service users; however, any growth in services would be dependent on achieving sustainable funding for them. Our priority for the next year is to explore expanding our services or partnerships around:

- Employability: Supporting visually impaired people (aged 18 – 40 years old) into or back into employment.
- Psychological support: Beyond well-being, additional mental health support services • Children's service: Taking a life course approach to vision impairment in Sutton.
- Advocacy: Extend our existing advocacy to include prevention materials, support, and information.

3. Organisation Structure and Management

Our board of non-executive trustees maintains a high standard of governance. There are currently eight trustees, drawn from diverse backgrounds with a broad range of experience, a make-up that reflects the Sutton community and lived experience of sight loss. Recognising we currently have a good number of Trustees for the size of our organisation, we are also mindful that retirement may be on the horizon and so, building a diverse pool of potential Trustees with lived experience remains a priority.

We recognise now is the time to further invest in Fundraising and we will look to recruit a part-time permanent Fundraise role to continue our relationships with Trusts and Foundations but with a priority on diversifying our income streams (community, individual giving and legacy).

4. Sutton Vision premises

We are pleased to have secured a long-term lease with Sutton Council for our operating premises until 2029 at 3 Robin Hood Lane. The premises provide security for the charity and are in a good location and accessible.

RESPONSIBILITIES OF MEMBERS OF THE EXECUTIVE COMMITTEE

Charity and company law requires members of the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its incoming resources and application of resources, including the net income or expenditure for the year.

In preparing those financial statements, the members of the Executive Committee are required to: -

- (a) Select suitable accounting policies and then apply them consistently.
- (b) Make judgements and estimates that are reasonable and prudent.
- (c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members of the Executive Committee are responsible for having proper accounting records kept, which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

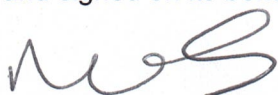
PUBLIC BENEFIT REQUIREMENT

The Trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission concerning the public benefit requirement.

APPROVAL

The Report of the Executive Committee has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Report of the Executive Committee was approved by its members on 3rd October 2024 and signed on its behalf by:



M D PARSONS
Chair

SUTTON VISION**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES****Accountants' report to the charity trustees of SUTTON VISION**

I report to the charity trustees on my examination of the financial statements of the charitable company for the year ended 31st March 2024, which are set out on pages 12 to 19.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

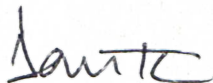
Having satisfied myself that the financial statements are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those accounting records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Wilkinson
Associates House
118A East Barnet Road Barnet
Herts
EN4 8RE
1 October 2024

SUTTON VISION
INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 March 2024

	Note	Restricted Funds £	Unrestricted Funds £	2024 £	2023 £
Income					
Big Lottery		100,932	-	100,932	98,779
Low Vision Clinic - Funding		24,482	-	24,482	-
Trust For London		15,270	563	15,833	-
NHS Trust - ECLO - Funding		10,000	-	10,000	-
Awards for all		9,992	-	9,992	-
Vision Foundation		2,439	-	2,439	25,000
Other funding Awards		-	31,472	31,472	36,900
City Bridge Trust Funding		-	9,800	9,800	-
Donations		-	4,596	4,596	2,356
Access to Work claim		-	3,120	3,120	4,074
Take on 250 Donations		-	3,487	3,487	7,982
Monthly Giving		-	120	120	110
Other Revenue		-	220	220	82
Epsom & St Helier University Hospital NHS Trust		-	-	-	10,000
NHS South West London ICB		-	-	-	24,240
Event Donations		-	-	-	219
		163,115	53,379	216,494	209,741
Cost of sales		-	(1,509)	(1,509)	(5,903)
Gross Income		163,115	51,870	214,985	203,838
Administrative expenses	2	(166,757)	(45,025)	(211,782)	(221,840)
Operating Income		(3,642)	6,845	3,203	(18,002)
Interest receivable		-	2,241	2,241	82
Unrealised gain (losses) on revaluation of investments		-	-	-	(131)
Income before taxation		(3,642)	9,086	5,444	(18,051)
Tax on Income		-	-	-	-
Surplus for the financial year		(3,642)	9,086	5,444	(18,051)
Fund balance at 1 April 2023		5,745	107,496	113,241	131,292
Fund balance at 31 March 2024		2,103	116,582	118,685	113,241

SUTTON VISION**BALANCE SHEET**

as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Computer Equipment	6	205	-
Current assets			
Debtors	7	8,220	14,715
Cash at bank and in hand		<u>243,556</u>	<u>200,790</u>
		251,776	215,505
Creditors: amounts falling due within one year	8	<u>(133,296)</u>	<u>(102,264)</u>
Net current assets		118,480	113,241
Net assets		<u>118,685</u>	<u>113,241</u>
Capital and reserves			
Restricted Funds		2,103	5,745
Unrestricted Funds		116,582	107,496
Shareholder's funds	9	<u>118,685</u>	<u>113,241</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



A D Richman

Director

Approved by the board
on 3rd October 2024

SUTTON VISION

NOTES TO THE ACCOUNTS for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Ireland (effective January 2015), the Financial Reporting Standard 102 applicable in the UK and Ireland (revised September 2015), the Charities Act 2011 and with the Companies Act 2006.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund structure

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Income recognition

All incoming resources are recognised in the year in which the charity is entitled to receipt thereof and the amount can be measured with reasonable certainty.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Pensions

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

SUTTON VISION**Notes to the Accounts for the year ended 31 March 2024 (Continued)****Fixed Asset Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

SUTTON VISION**Notes to the Accounts for the year ended 31 March 2024 (Continued)****2 Resources expended**

	2024 £ Restricted Funds	2024 £ Unrestricted Funds	2024 £ Total	2023 £ Total
Charitable Activities				
Employee costs:				
Wages and salaries	107,376	38,141	145,517	142,722
Pensions	2,177	1,063	3,240	3,043
Employer's NI	7,539	-	7,539	7,473
Staff training and welfare	-	-	-	594
Travel and subsistence	434	452	885	49
Client / Volunteer events	-	45	45	1,567
Low Vision Clinic - fees, aids	7,912	54	7,967	7,574
LVC Optometrist Fees	4,199	-	4,199	3,888
Events and Conference expenses	1,825	912	2,737	-
	<u>131,461</u>	<u>40,668</u>	<u>172,130</u>	<u>166,910</u>
Premises costs:				
Rent	19,490	(9,540)	9,950	9,950
Cleaning	-	195	195	38
Premises improvements	121	145	266	-
	<u>19,611</u>	<u>(9,200)</u>	<u>10,411</u>	<u>9,988</u>
General administrative expenses:				
Telephone and internet	1,415	1,276	2,690	2,498
Postage	-	96	96	-
Stationery and printing	1,405	719	2,124	2,651
Newsletter Costs	3,207	1,712	4,918	1,434
Subscriptions	495	69	564	617
Bank charges	-	240	240	372
Insurance	923	1,305	2,228	2,151
Equipment expensed	-	27	27	360
IT Support & Software	5,041	1,816	6,857	8,555
Repairs and maintenance	-	176	176	92
Sundry expenses	-	106	106	780
	<u>12,485</u>	<u>7,542</u>	<u>20,027</u>	<u>19,508</u>
Legal and professional costs:				
Payroll fees	500	605	1,105	1,064
DBS Charges	-	216	216	220
Accountancy fees	747	1,713	2,460	2,820
Solicitors' fees	500	334	834	1,573
Consultancy fees	-	2,854	2,854	12,554
Promotional costs / Advertising	897	-	897	7,043
Entertainment-100% business	556	293	849	161
	<u>3,200</u>	<u>6,014</u>	<u>9,214</u>	<u>25,434</u>
	<u>166,757</u>	<u>45,025</u>	<u>211,782</u>	<u>221,840</u>

SUTTON VISION**Notes to the Accounts for the year ended 31 March 2024 (Continued)****3 Staff costs**

	2024	2023
	£	£
Salaries	145,517	142,722
Pension contributions to money purchase scheme	3,240	3,043
Social Security costs	7,539	7,473
	<u>156,296</u>	<u>153,238</u>

	Number	Number
Average number of persons employed by the company	6.25	6.25

4 Executive Committee Remuneration and Expenses

No member of the Executive Committee, nor any person connected with them, has received or is due to receive any remuneration for the year, directly or indirectly, from the Charity's funds.

5 Taxation

The charity is exempt from corporation tax on all activities.

6 Investments

Other Investments	2024	2023
	£	£
Market value		
At 1 April 2023	-	1,180
Acquisition Costs	-	-
Disposal	-	(1,180)
At 31 March 2024	<u>-</u>	<u>-</u>
Historical cost	-	-

SUTTON VISION**Notes to the Accounts for the year ended 31 March 2024 (Continued)****7 Debtors**

	2024 £	2023 £
Trade debtors	-	500
Other debtors	605	842
Funding Income Accrual	2,500	8,560
Prepayments	5,115	4,813
	<u>8,220</u>	<u>14,715</u>

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	10,999	14,693
Deferred Income	81,396	56,479
Other creditors	40,902	31,091
	<u>133,296</u>	<u>102,264</u>

9 Restricted funds

	Balance at 01-Apr-23 £	Incoming resources £	Resources Expensed £	Balance at 31-Mar-24 £
Restricted funds				
The National Lottery Community	5,745	100,932	(106,049)	628
Low Vision Clinic - Funding	-	24,482	(24,482)	-
NHS Trust - ECLO - Funding	-	10,000	(10,000)	-
Awards for all		9,992	(9,017)	975
Trust for London		15,270	(15,270)	-
Vision Foundation		2,439	(1,939)	500
	<u>5,745</u>	<u>163,115</u>	<u>(166,757)</u>	<u>2,103</u>
Unrestricted funds				
General	107,496	55,620	(46,534)	116,582
	<u>113,241</u>	<u>218,735</u>	<u>(213,291)</u>	<u>118,685</u>

Each of the restricted funds have a specific requirement on how the funds need to be spent.

SUTTON VISION

Notes to the Accounts for the year ended 31 March 2024 (Continued)

10 Company limited by guarantee

Each member has a maximum potential liability of £10 in the event of the company being wound.

11 Controlling party

There is no controlling party.

12 Other information

SUTTON VISION is a private company limited by Guarantee and incorporated in England.

Its registered office is:

3 Robin Hood Lane

Sutton

Surrey

SM1 2SW