

Registered number
04388249

SUTTON VISION

Report and Accounts

31 March 2023

SUTTON VISION

(formerly - Sutton Association for the blind)

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SUTTON VISION

REPORT OF THE CHAIR

FOR THE YEAR ENDED 31ST MARCH 2023

In the Chair's report, for year ending March 2022, I expressed how it had been a positive 12 months for Sutton Vision. I am delighted with all that Sutton Vision has continued to achieve in the 2022/23 financial year.

Sutton Vision has embraced being back to face-to-face working with service users and supporters; we held our first Glaucoma peer support group in partnership with the national charity, Glaucoma UK alongside hosting Macular Society group meetings, regular Charles Bonnet support group meetings and delivering our own Living with Sight Loss workshops which gave people new to sight loss the opportunity to meet others in a similar situation.

Personally, I know our Open Day BBQ, Queen's Jubilee afternoon tea and Christmas party were a highlight for many along with our weekly Bridge Club and a monthly crossword group all of which have grown in popularity.

We ran several group trips, taking services users to the theatre to see the 'King and I' at New Wimbledon Theatre, as well as Nonsuch Gardens and a Christmas Shopping trip to the Sutton High Street.

Alongside our Low Vision Clinic and ECLO (Eye Clinic Liaison Officer) services, we were also able to offer two 'pop-up' COVID vaccination clinics which were well attended in the Autumn 2022 and Spring 2023.

It has been a difficult year for many of our service users with the increased energy prices, higher than expected inflation which has resulted in a cost-of-living crisis, which as we know, often impact people living with sight loss disproportionately. Recognising the challenges in the community and in partnership with Sutton Council, Sutton Vision opened as a warm bank during the winter and through our Outreach services we were also able to offer advice on benefits and specialist advice talks at our Resource Hub. The Citizen's Advice Bureau delivered an energy talk with advice on sources of support available and how to save money on bills. Trading standards ran a session on how to guard against scams and fraud (both online and doorstep) and Sutton and East Surrey Water gave a talk and individual support on reducing water bills.

We continue to provide technology assistance to service users and work hard to keep our Resource Hub up-to-date with the latest technology for people to 'try before they buy'.

A huge thank you to all our funders and individual supporters. Special mention to:

- National Lottery
- Vision Foundation
- Epsom & St Helier Hospital NHS trust
- NHS South West London ICB
- Shanly Foundation
- Sir Jules Thorn Charitable Trust
- Spectacle Makers
- Blakemore Foundation
- Garfield Weston Foundation
- Edward Gostling Foundation
- Croydon Health Services NHS Trust
- Visionary
- Tesco

This was the year that we also started an individual giving campaign with the launch of 'Take on 250' in January. With major support from the Trustees and our General Operations Manager, we raised £10,000 and hope to increase this next year encouraging services users and their families to get involved.

We also welcomed several new Trusts and Foundations, many of whom will be multiyear funders, including Trust for London (which will start in August 2023) and whilst we were unable to close the funding gap, we do feel confident we will turn the tables in 2023/24, with news of a number of successful grants proposals already received.

I would like take this opportunity to thank our staff and our group of dedicated volunteers, who together have made this year a massive success. I would also like to thank the Board of Trustees, who, using their respective skill and talents, have ensured we have continued to govern and grow the charity for the benefit of our wonderful community.

Finally, I would like to formally welcome Juliet Milgate to the Executive Committee. Juliet joins us with a wealth of experience after more than ten years in the Foreign, Commonwealth and Development Office alongside her technical expertise in disability inclusion, health systems and international development policy with her current role as Director of Policy and Global Advocacy at Sightsavers.

I am sad to confirm that Ikwi Mparu stepped down as a Trustee from the Board of Trustees of Sutton Vision at the end of March, to emigrate with her family to the USA. We owe Ikwi many thanks for the years of service she gave to the Sutton Vision. The Trustees, members of staff and volunteers wish her the very best wishes for her future.



M D Parsons
Chair
5 October 2023

SUTTON VISION

Registered Number: 04388249

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31ST MARCH 2023

The Executive Committee presents its report and the financial statements of the charity for the year ended 31st March 2023.

REFERENCE AND ADMINISTRATIVE INFORMATION

Sutton Vision is a registered charity (No. 1092429). It is a company limited by guarantee (No. 04388249) which does not have share capital.

The Members of the Executive Committee during the year to 31 March 2023 were as follows:

S A Christie
I I Mkpuru
M D Parsons
H R Patel
G A Randles
A D Richman
L J Syrett
J Milgate appointed 15 March 2023

All Members of the Executive Committee are also Members and Directors of the company and Trustees of the charity. The Members are elected by the full Executive Committee. One third of the Members retire by rotation at each Annual General Meeting. They are eligible for re-election.

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TELEPHONE	020 8409 7166
EMAIL	info@suttonvision.org.uk
WEBSITE	www. suttonvision.org.uk
GENERAL OPERATIONS MANAGER	Denise Crone
BANKERS	Metro Bank One Southampton Row London WC1B 5HA
INDEPENDENT EXAMINER	David Wilkinson Associates House, 118A East Barnet Road Barnet, Herts EN4 8RE

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association is governed by its Memorandum and Articles of Association dated 6th March 2002. Every member of the charity undertakes to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such members at 31st March 2023 was eight (2022 — seven). The members of the Executive Committee who served during the year are set out on page 2. The Executive Committee has overall responsibility for the strategic direction and governance of the charity. Day-to-day matters are delegated to the charity's General Operations Manager. The General Operations Manager is not a member of the Executive Committee.

RISK MANAGEMENT

The members of the Executive Committee have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

In line with our Safeguarding policy, all staff, volunteers and Trustees have received training on their safeguarding responsibilities as they relate to Sutton Vision and those we serve. Training is renewed annually.

OBJECTIVES AND ACTIVITIES

To promote and improve the welfare of blind and partially sighted persons resident in the administrative area of the London Borough of Sutton. Core services are provided to ensure the needs of blind and partially sighted people in the London Borough of Sutton are met. These core services include:

- Information and advice
- Low Vision Clinic
- Social and educational activities
- Assistive Technology service
- Access to equipment through our Technology Resource Hub
- Early intervention support at St Helier Hospital (Eye Clinic Liaison Officer – ECLO)
- Health and Wellbeing services including befriending, home visits and workshops.
- Peer support groups and network

STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE

Through increased outreach and engagement, 2022/23 year has seen the organisation attract a very high number of new beneficiaries (244), whilst also increasing diversity; specifically, a 60% increase in BAME beneficiaries since 2020/21.

We proved ourselves to be very agile in the year, reacting quickly to the cost-of-living crisis providing support and advice. We also reverted quickly to in-person activities after 2021. This helped us tackle at home isolation and improve social connection between beneficiaries. We focused on events and outings, getting our beneficiaries out and about in the Sutton community and beyond. Overall, we helped 510 unique beneficiaries.

We launched our fresh new branding, providing increased accessibility to our stakeholders, and supported by refreshes to Contact magazine and our other marketing and engagement tools.

A narrative providing performance against 2022/23 is provided below:

1. Outreach and Community work

One of our key objectives for the year was to increase awareness of our services and support across the whole community. Whilst the nature of many sight loss conditions will mean that our service users are predominantly older people, we have extended our reach and broadened the demographic of our service users embracing and reflecting the diversity of the Sutton community.

Outreach events and activities included over 15 talks and awareness raising activities with a range of partner voluntary organisations, community groups and schools across the borough and included having presence on Sutton High Street during Eye Health Week (19 – 25 September). We targeted our outreach work in those parts of the borough where we knew there was the greatest need alongside those areas with a more diverse population.

Whilst we encourage people to make use of our community hub, we also know that many blind and partially sighted people have difficulty in travelling around the borough or have other health conditions that make it difficult for them to leave their home. Our Outreach service ensures that we can offer support to people in a way that best meets their needs. As a result, we provided support in people's own homes and over the telephone as well as at our offices. During the year we carried out 119 one-to-one appointments, handling benefits, blue badge applications, technology support and general queries and signposting people to other relevant support and services.

2. Social groups and Peer to Peer support

Our social groups and activities provide opportunities for people to connect with others, take up new interests and help reduce isolation and loneliness. As with all our services we design and deliver our activities with the involvement and participation of people living with sight loss. Following input from service users we increased opportunities for people to get out and about offering trips to the cinema, theatre, and heritage locations.

Our Christmas party and Open Day BBQ were a particular highlight. Several new social groups were started in 2022-23 including a weekly Bridge Club and a monthly crossword group. We have continued to expand and develop our activities for people of working age with a regular monthly evening social and have joined with sight loss charities in adjacent boroughs to extend the range of social opportunities.

Facilitating opportunities for peer support is an important part of Sutton Vision's work and we have continued to host Macular Society group meetings, run a regular Charles Bonnet support group, and deliver our own Living with Sight Loss workshops which give people new to sight loss the opportunity to meet others in a similar situation. We held our first Glaucoma peer support group in partnership with the national charity, Glaucoma UK and have been able to offer a combination of information talks and professional advice with the chance for people to meet and offer one another support.

In total we organised 141 separate group sessions and outings, compared to 94 the previous year covering 1,174 attendances, double the previous year.

3. Cost of living support

Rapid rises in the cost of living are having a bigger impact on blind and partially sighted people. People with sight loss already face additional, unavoidable costs like taxi journeys, assistive technology and support in the home and so increases in energy prices and high inflation have made 2022/23 a challenging year for many Sutton Vision beneficiaries.

In response to the emerging challenges, Sutton Vision launched support for people through the crisis by offering advice on benefit checks and organising specialist advice talks at our Resource Hub. The Citizen's Advice Bureau delivered an energy talk with advice on sources of support available and how to save money on bills. Trading standards ran a session on how to guard against scams and fraud (both online and doorstep) and Sutton and East Surrey Water gave a talk and individual support on reducing water bills.

In partnership with Sutton Council, we opened our building as a warm hub between December and March to provide a warm space, with hot drinks, refreshments, and volunteers on hand to offer information about local sources of support. We also teamed up with the local NHS to offer a "Keeping Well this Winter" talk on how to stay warm and well over the winter months and ran pop up Flu and COVID vaccination clinics for our most vulnerable service users.

We have provided regular articles and features in our Contact magazine (circulation to approximately 750 visually impaired people across the borough) to help with the financial challenges the past year has presented. These have included articles as wide ranging as coping with rising energy bills, accessing cheaper broadband deals, help with transport costs, applying for non-means tested benefits and eating on a budget.

4. Assistive Technology and Resource Hub

People who are blind or partially sighted are twice as likely to be digitally excluded than members of the general population meaning that they are less likely to be able to find the best money saving deals, choose the cheapest options or access online sources of information and support. The coronavirus pandemic has sped up the number of services which are delivered digitally. Although beneficial for many, this has further isolated many people with sight loss who are less likely to have the skills and knowledge to get online and stay online.

Our Assistive Technology service and Resource Hub therefore remain crucial areas of support for our beneficiaries. Our Assistive Technology Co-Ordinator can help people get set up on and use smartphones, tablets, and computers by accessing helpful features such as voice over, screen reading and magnification. This year, we carried out 151 one-to-one tech support sessions over the phone, in homes or in our Resource Hub (across 93 beneficiaries as often more than one session was required).

Our fully equipped Resource Hub continues to enable people to “try before they buy” laptops, mobile phones, and other smart devices to improve day-to-day living. We continue to have demonstration equipment (like Alexa) for the home and have run 5 demonstration days for people to come and test out the latest in technology and equipment for everyday living.

5. Low Vision Clinic (LVC)

Our Low Vision Clinic (LVC) offers our beneficiaries an appointment with our optometrist who will assess sight capabilities and prescribe visual and reading aids as required. There is also an opportunity to meet with a Rehabilitation Officer from the Sensory Impairment Team to address any concerns and support with sight-related difficulties, including managing at home and mobility training.

The LVC service is self-referral (no GP referral required); however, individuals must be diagnosed with low vision by an optometrist and live within the London Borough of Sutton. Our commitment this year was to provide appointments within three working days and this target was met. Over the year we carried out 22 in-person clinics; we also supported 13 beneficiaries with domiciliary and remote appointments, and in total we supported 146 beneficiaries. We delivered advice across 244 separate calls and appointments during the year, providing valuable support, referrals, signposting, and advice. We issued 197 pieces of visual aid equipment, predominantly magnifiers.

Our annual patient survey showed high levels of satisfaction with the service and the prescribed low vision aids with 94% of people feeling more confident shopping, reading labels and instructions and 82% now able to read for pleasure, watch TV or take up new hobbies.

Quotes from our beneficiaries who received magnifiers as part of a Low Vision Clinic appointment.

“It has made a lot of difference to reading labels and letters”.

“I’ve been able to start new hobbies as I can see better - gardening, painting”.

“Thank you for your help and for running such a brilliant service for the community”.

6. Early intervention support at St Helier Hospital (Eye Clinic Liaison Officer – ECLO)

Our ECLO works at both St Helier Hospital and at our Sutton Vision office and offers information, practical and emotional support to anyone attending the eye clinic. Over the year, she has provided support to 279 people diagnosed with a sight loss condition (of which 215 were in-person).

One social worker emailed the office with the following:

“Mrs. S only received her Certificate of Visual Impairment in January thanks to Ann’s intervention. She probably should have had one years ago. Mrs. S was singing her praises and is quite delighted with all the information she has provided.”

7. Befriending and Volunteer support

Sutton Vision has a team of dedicated volunteers who support our service users in a variety of ways including weekly telephone calls, supporting people on our trips and outings, accompanying people on walks, or meeting for a coffee and chat.

We had 27 beneficiaries who received weekly, fortnightly, or monthly befriending calls and visits during the year. Overall, we carried out 1,118 calls and visits.

In the year, 27 volunteers gave over 2,500 hours of support including helping to run our social groups and warm hub and providing administrative support. Around half of our volunteers have a visual impairment themselves and the peer support they offer is invaluable to our service users.

8. Engagement and marketing

Through some generous pro-bono support from a graphic designer, we were able refresh the Sutton Vision brand and visual identity. The entire project was accessibility led, and included:

- A large print leaflet which is sent to everyone in the borough who is registered with a sight impairment.
- Signage in the office and signage that can be taken to events in the borough.
- Updated letterhead and business cards.
- An updated and rebranded website was developed. A group of service users checked its accessibility and useability for people with a visual impairment). The group all had a visual impairment themselves, testing screen reading, magnification, useability, and other accessible features.

We continue to promote our services through radio advertising, hospital appointment cards, Sutton Talking Newspaper, community noticeboards, supermarkets, libraries, and GP practices.

In addition to Contact magazine (which is available in print or via email) we launched a new e-bulletin to provide more time-sensitive information for those people wanting to receive information digitally.

We have continued our presence on social media and used this medium to promote our activities and events. Our Open Day and BBQ had 1800 views on Facebook and 1,000 likes on X (formally Twitter).

Overall, our Facebook reach was 10,579, significantly up on last year, with 141 new likes and followers and 719 page visits. We continue to also use Instagram and Twitter as alternate ways to promote and communicate, but Facebook remains our primary social media engagement tool.

9. Fundraising

Our aim for fundraising for 2022-23 was to continue to build a solid base of Trusts and Foundations relationships, both one-off and multi-year alongside initiating an individual giving income stream.

We received £41,900 of new one-off grants through Trust and Foundations. We were also awarded a multi-year funding grant from Trust for London in the year which will be implemented in August 2023. We continue to pursue Trust and Foundation opportunities, employing a fundraising consultant on short-term basis, so applications are submitted consistently throughout the year.

In January we joined the broader sight loss sector "Take on 250" fundraising campaign. The campaign initiated by Vision Foundation is because every day in the UK, 250 people lose their sight. 'Take on 250' encouraged individuals to raise money for a UK sight loss charity (in our case Sutton Vision) by doing something 250 times (either per day or throughout the month). The Sutton Vision Executive Committee led the way with Trustees doing a combination of activities which included walking 250km in January; walking-up 250 stairs each day throughout the month; running a series of pro-bono fitness sessions for donations to Sutton Vision and collectively £10,000 was raised for Sutton Vision. It was Sutton Vision's first attempt at an individual giving campaign, and we were delighted with the result. We are looking to grow this campaign in January 2024 asking those who use Sutton Vision services and their families and friends to be involved.

At the same time, Sutton Vision integrated 'Donorfy' a customer relationship system which manages our online donations and fundraising relationships. We also launched a legacy service partnering with Bequeathed to provide inclusive and accessible 'Will' creation.

FINANCIAL REVIEW

The Charity had a deficit for the year of £18,051 (2022 – surplus £13,540).

INVESTMENT POLICY

The charity does not have a formal investment policy. It endeavours to obtain the best possible return on its investments and cash balances.

RESERVES POLICY

It is the policy of the charity to maintain both restricted and unrestricted funds. The restricted funds are as a result of funding having been secured with limitations on its use, such as specific grant applications. These reserves will vary from year to year according to the success of individual grant applications.

The unrestricted funds are free reserves that have been built up over time to cover future expenditure on projects and to meet future running costs.

It is considered that the minimum total of the restricted and unrestricted reserve to be held at any one time should equate to at least six months running costs.

PLANS FOR THE FUTURE

The Sutton Vision Executive Committee has consulted with members, staff, volunteers, and key stakeholders to develop the priorities for the next financial year and also the longer term:

1. Financial sustainability:

Our primary aim is to develop sustainable funding for the charity for the long-term.

Alongside solidifying our Trust and Foundation incomes stream, in 2022/23 we launched an individual giving campaign and legacy giving. All three income streams will remain a priority in the future.

2. Activities

All our activities are led by the needs of our beneficiaries. We continually engage with them in the development of new activities and support services.

We plan to investigate further the needs of younger VI groups, with a view to develop services and activities dedicated to that age range. We also plan to investigate ways to support the emotional and psychological needs of our service users as this was specifically raised by one of VI groups.

Part of future plans include increasing our excursions, community, and advisory events to beneficiaries. We also plan to raise funding to update the equipment and awareness activity from our resource hub. We will also plan to create a "Digital inclusion" umbrella service which will include the existing Assistive technology activity, this is to distinguish between those with specific VI requirements and those that are digitally excluded and require basic assistance to get online.

3. Organisation Structure and Management

Trustee recruitment continues to be a priority. Our recruitment will focus on candidates with Vision Impairment lived experience as a priority, alongside a target age group of 40 – 60 years and those from a diversity of backgrounds which, best reflects the Sutton community.

In the year 2022-23 we started planning for the development of a Sight Advisory Group. The Sight Advisory Group will work closely with the Trustees to bring more lived experience to the strategy, direction, and operations of the charity. The group is due to be launched by December 2023.

4. Brand and Visual identity

Sutton Vision updated its brand and visual identity, along with a website refresh which is currently in development. The brand refresh has been rolled out across most of our collateral and the new website is due to be launched in May 2023.

5. Sutton Vision premises

We continue to operate from 3 Robin Hood Lane in Sutton. The premises are in a good location and accessible.

RESPONSIBILITIES OF MEMBERS OF THE EXECUTIVE COMMITTEE

Charity and company law requires members of the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its incoming resources and application of resources, including the net income or expenditure for the year.

In preparing those financial statements, the members of the Executive Committee are required to:

- (a) Select suitable accounting policies and then apply them consistently.
- (b) Make judgements and estimates that are reasonable and prudent.
- (c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members of the Executive Committee are responsible for having proper accounting records kept, which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PUBLIC BENEFIT REQUIREMENT

The Trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission concerning the public benefit requirement.

APPROVAL

The Report of the Executive Committee has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Report of the Executive Committee was approved by its members on 5th October 2023 and signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'M D Parsons', written in a cursive style.

M D Parsons
Chair

SUTTON VISION

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

Accountants' report to the charity trustees of SUTTON VISION

I report to the charity trustees on my examination of the financial statements of the charitable company for the year ended 31st March 2023, which are set out on pages 13 to 20.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those accounting records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view

which is not a matter considered as part of an independent examination; or

- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Wilkinson
Associates House
118A East Barnet
Road Barnet
Herts
EN4 8RE

5 October 2023

SUTTON VISION

Income and expenditure Account for the year ended 31 March 2023

	Note	Restricted Funds	Unrestricted Funds	2023	2022
		£	£	£	£
Income					
National Lottery Community Fund		98,779	-	98,779	81,920
Vision Foundation		-	25,000	25,000	24,500
Community Action Sutton		-	-	-	10,000
Epsom & St Helier University Hospital NHS Trust		10,000	-	10,000	10,000
NHS South West London ICB		24,240	-	24,240	24,000
Other funding Awards		11,800	25,100	36,900	68,230
Donations		-	2,356	2,356	1,657
Event Donations		-	219	219	295
Monthly Giving		-	110	110	192
Other Revenue		-	82	82	96
Access to Work claim		-	4,074	4,074	4,181
Furlough payments (CJRS)		-	-	-	2,840
Take on 250 Donations		-	7,982	7,982	-
		144,819	64,922	209,741	227,911
Cost of sales		-	(5,903)	(5,903)	(4,181)
Gross Income		144,819	59,019	203,838	223,730
Administrative expenses	2	(147,360)	(74,480)	(221,840)	(210,276)
Operating Income		(2,541)	(15,461)	(18,002)	13,454
Interest receivable		-	82	82	86
Unrealised gain (losses) on revaluation of investments		-	(131)	(131)	-
Income before taxation		(2,541)	(15,510)	(18,051)	13,540
Tax on Income				-	
Surplus for the financial year		(2,541)	(15,510)	(18,051)	13,540
Fund balance at 1 April 2022		8,286	123,006	131,292	117,752
Fund balance at 31 March 2023		5,745	107,496	113,241	131,292

SUTTON VISION

Registered number: 04388249

Balance Sheet as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Investments	6	-	1,180
Current assets			
Debtors	7	14,715	13,034
Cash at bank and in hand		<u>200,790</u>	<u>229,158</u>
		215,505	242,192
Creditors: amounts falling due within one year	8	<u>(102,264)</u>	<u>(112,080)</u>
Net current assets		113,241	130,112
Net assets		<u><u>113,241</u></u>	<u><u>131,292</u></u>
Capital and reserves			
Restricted Funds		5,745	8,286
Unrestricted Funds		107,496	123,006
Shareholder's funds		<u><u>113,241</u></u>	<u><u>131,292</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



A D Richman
Director
Approved by the board on
5 October 2023

SUTTON VISION

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Ireland (effective January 2015), the Financial Reporting Standard 102 applicable in the UK and Ireland (revised September 2015), the Charities Act 2011 and with the Companies Act 2006.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund structure

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Income recognition

All incoming resources are recognised in the year in which the charity is entitled to receipt thereof and the amount can be measured with reasonable certainty.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Pensions

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

SUTTON VISION

Notes to the Accounts for the year ended 31 March 2023 (Continued)

Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

SUTTON VISION

Notes to the Accounts for the year ended 31 March 2023 (Continued)

2 Resources expended

	2023 £ Restricted Funds	2023 £ Unrestricted Funds	2023 £ Total	2022 £ Total
Charitable Activities				
Employee costs:				
Wages and salaries	103,349	39,373	142,722	132,438
Pensions	3,043	-	3,043	2,533
Employer's NI	2,846	4,627	7,473	6,422
Temporary staff and recruitment	-	-	-	9,483
Staff training and welfare	594	-	594	2,420
Travel and subsistence	49	-	49	707
Client / Volunteer events	699	868	1,567	1,164
Low Vision Clinic - fees, aids	7,546	27	7,574	10,756
LVC Optometrist Fees	3,888	-	3,888	3,260
	<u>122,015</u>	<u>44,895</u>	<u>166,910</u>	<u>169,183</u>
Premises costs:				
Rent	9,950	-	9,950	9,950
Cleaning	-	38	38	274
	<u>9,950</u>	<u>38</u>	<u>9,988</u>	<u>10,224</u>
General administrative expenses:				
Telephone and internet	826	1,671	2,498	2,431
Postage	-	-	-	169
Stationery and printing	1,182	1,469	2,651	4,674
Newsletter Costs	-	1,434	1,434	4,691
Subscriptions	-	617	617	189
Bank charges	-	372	372	211
Insurance	825	1,326	2,151	2,087
Equipment expensed	360	-	360	4,117
IT Support & Software	7,432	1,122	8,555	5,164
Repairs and maintenance	-	92	92	1,176
Sundry expenses	191	589	780	84
	<u>10,816</u>	<u>8,693</u>	<u>19,508</u>	<u>24,993</u>
Legal and professional costs:				
Payroll fees	368	695	1,064	1,116
DBS Charges	-	220	220	526
Accountancy fees	698	2,123	2,820	930
Solicitors fees	1,573	-	1,573	1,746
Consultancy fees	-	12,554	12,554	1,202
Promotional costs / Advertising	1,941	5,102	7,043	356
Entertainment-100% business	-	161	161	-
	<u>4,580</u>	<u>20,854</u>	<u>25,434</u>	<u>5,876</u>
	<u>147,360</u>	<u>74,480</u>	<u>221,840</u>	<u>210,276</u>

SUTTON VISION

Notes to the Accounts for the year ended 31 March 2023 (Continued)

3 Staff costs

	2023 £	2022 £
Salaries	142,722	132,438
Pension contributions to money purchase scheme	3,043	2,533
Social Security costs	7,473	6,422
	<u>153,238</u>	<u>141,393</u>

	Number	Number
Average number of persons employed by the company	6.25	6

4 Executive Committee Remuneration and Expenses

No member of the Executive Committee, nor any person connected with them, has received or is due to receive any remuneration for the year, directly or indirectly, from the Charity's funds.

5 Taxation

The charity is exempt from corporation tax on all activities.

6 Investments

Other Investments	2023 £	2022 £
Market value		
At 1 April 2022	1,180	1,180
Acquisition Costs	-	-
Disposal	(1,180)	-
At 31 March 2023	<u>-</u>	<u>1,180</u>

Historical cost	1,668
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SUTTON VISION

Notes to the Accounts for the year ended 31 March 2023 (Continued)

7 Debtors

	2023 £	2022 £
Trade debtors	500	8,500
Other debtors	842	380
Funding Income Accrual	8,560	-
Prepayments	4,813	4,154
	<u>14,715</u>	<u>13,034</u>

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	14,693	10,438
Deferred Income	56,479	80,640
Other creditors	31,091	21,002
	<u>102,264</u>	<u>112,080</u>

9 Restricted funds

	Balance at 01-Apr-22 £	Incoming resources £	Resources Expensed £	Balance at 31-Mar-23 £
Restricted funds				
The National Lottery Community	5,405	98,779	(98,439)	5,745
London Borough of Sutton	2,881	-	(2,881)	-
Low Vision Clinic - Funding	-	24,240	(24,240)	-
NHS Trust - ECLO - Funding	-	10,000	(10,000)	-
Other Funding Awards	-	11,800	(11,800)	-
	<u>8,286</u>	<u>144,819</u>	<u>(147,360)</u>	<u>5,745</u>
Unrestricted funds				
General	123,006	65,004	(80,514)	107,497
	<u>131,292</u>	<u>209,823</u>	<u>(227,874)</u>	<u>113,241</u>

Each of the restricted funds have a specific requirement on how the funds need to be spent.

SUTTON VISION

Notes to the Accounts for the year ended 31 March 2023 (Continued)

10 Company limited by guarantee

Each member has a maximum potential liability of £10 in the event of the company being wound.

11 Controlling party

There is no controlling party.

12 Other information

SUTTON VISION is a private company limited by Guarantee and incorporated in England. Its registered office is:

3 Robin Hood Lane Sutton

Surrey

SM1 2SW