

SUTTON VISION
REPORT OF THE EXECUTIVE COMMITTEE
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2021

SUTTON VISION
(formerly – Sutton Association for the Blind)

COMPANY INFORMATION

MEMBERS OF THE EXECUTIVE COMMITTEE
(who are also directors of the Company)

M D Parsons - Chairman
S A Christie
I I Mkparu
H R Patel
G A Randles
A D Richman
L J Syrett

REGISTERED OFFICE 3 Robin Hood Lane
Sutton
Surrey
SM1 2SW

REGISTERED NUMBER 04388249

CHARITY NUMBER 1092429

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SUTTON VISION
REPORT OF THE CHAIRMAN
FOR THE YEAR ENDED 31st MARCH 2021

During the 2020/21 financial year, Sutton Vision, like all charities, worked hard to continue to operate as well as we could practicably, given the COVID-19 context within which we were all living. Sutton Vision's primary audience were those most likely to be shielding and all of our operations to date, had been face-to-face. Without knowing when and how things would open up, we needed to find a new path forward so we could continue to offer the vital services we offer, to a predominately elderly and vulnerable group of people.

Our first action while in lockdown was to call our beneficiaries to ensure they had ways to access food deliveries and were not left entirely isolated. As the lockdown continued, the staff started to think how we could safely pivot our services; digital engagement seemed to be the answer, and so began our 'remote' Low Vision Clinic and social groups via Zoom which we have operated on and off as and when required during periods of lockdown over the last year. Over the Summer, we began the 'new normal' and were able to welcome back beneficiaries and volunteers to our Sutton Vision office in Robin Hood Lane. As a result, despite a difficult year, we are in a positive position – we continue to build on existing and new funding relationships, we have successfully pivoted our services and can offer services both remotely and in-person – overall, I feel despite the pandemic context, Sutton Vision has grown this year.

I want to congratulate both our chief officer, Tegan Jones, and the staff team for their resilience, continued cheer and dedication to our beneficiaries and volunteers. Whilst we were able to continue to offer most of our services remotely there were periods during the pandemic that we were not at full operational capacity and took advantage of the government furlough scheme by placing two members of staff on part time furlough.

In April, we received a closing grant from Vision Foundation (formally known as the Greater London Fund for the Blind) who have amended their operating model and will now offer an open grants process to organisations that deliver front-line services which address barriers to affecting people with sight-loss across London. We look forward to finding opportunities to continue our long-standing relationship with Vision Foundation.

With Tegan's expertise and focus, Sutton Vision has sourced COVID relief grants, expanded relationships with existing funders and developed opportunities with new funders. Some of these funders include, the London Borough of Sutton Council, City Bridge Trust, London Community Response, Thomas Pocklington Trust, Community Action Sutton, National Lottery Community Fund, Steele Charitable Trust and Tesco.

We continue to see demand grow, with an increasing and aging population that desperately needs support. Despite navigating the pandemic successfully and being in a robust financial position for the year, in order to continue to meet our existing and future demands, we will be need to actively seek new funding.

In June, sadly Eric Kennedy (former Chairman) and Joan Giddings (Minutes Secretary) made the difficult decision to resign from the Board of Trustees. We acknowledge and thank them both, for their many years, in fact decades of hard work, loyalty, experience and unwavering service to Sutton Vision. A huge thank you to them both.

Much credit and thanks must go to our staff for communicating closely and supporting each other and to our ever supportive group of volunteers – this year would not have been as successful without this can-do approach. And of course, my thanks to the Board of Trustees, who have ensured we have continued to provide effective and valued support and advice for those in our Sutton Vision community. I have absolute confidence in our loyal, hardworking and very able staff team, volunteers and Board of Trustees.



CHAIRMAN OF TRUSTEES

23rd September 2021

SUTTON VISION
REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31st MARCH 2021

The Executive Committee presents its report and the financial statements of the charity for the year ended 31st March 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION

Sutton Vision is a registered charity (No. 1092429). It is a company limited by guarantee (No. 04388249) which does not have a share capital.

The Members of the Executive Committee during the year were as follows:-

| | |
|--------------|----------------------|
| J Bridge | (resigned 30.6.2020) |
| S A Christie | |
| E W Kennedy | (resigned 30.6.2020) |
| I I Mkpuru | |
| M D Parsons | |
| H R Patel | |
| M J Pettit | |
| G A Randles | |
| A D Richman | |
| L J Syrett | |

M J Pettit resigned as a Member of the Executive Committee on 27th May 2021.

All Members of the Executive Committee are also members and directors of the company and trustees of the charity. The Members are elected by the full Executive Committee. One third of the Members retire by rotation at each Annual General Meeting. They are eligible for re-election.

| | |
|----------------------|---|
| ADDRESS | 3 Robin Hood Lane Sutton Surrey SM1 2SW |
| TELEPHONE | 020 8409 7166 |
| EMAIL | info@suttonvision.org.uk |
| WEBSITE | www.suttonvision.org.uk |
| CHIEF OFFICER | Tegan Jones |
| BANKERS | Barclays Bank plc 43 High Street Sutton Surrey SM1 1DR |
| INDEPENDENT EXAMINER | Richard J. Burgess 54 Manor Road Cheam Surrey SM2 7AG |

SUTTON VISION
REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31st MARCH 2021
(continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association is governed by its Memorandum and Articles of Association dated 6th March 2002.

Every member of the charity undertakes to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such members at 31st March 2021 was eight (2020 – ten).

The members of the Executive Committee who served during the year are set out on page 2. The Executive Committee has overall responsibility for running the charity. Day-to-day matters are dealt with by the charity's Development Manager/Chief Officer. The Development Manager/Chief Officer is not a member of the Executive Committee.

RISK MANAGEMENT

The members of the Executive Committee have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

OBJECTIVES AND ACTIVITIES

To promote and improve the welfare of blind and partially sighted persons resident in the administrative area of the London Borough of Sutton.

Core services are provided to ensure the needs of blind and partially sighted people in the London Borough of Sutton are met. These core services include:

- Information and support through our Low Vision Clinic
- Access to equipment through our Resource Room
- Early intervention support at the Hospital
- Assistive Technology support
- Providing general information, signposting to local providers and support
- Befriending and home visits by trained volunteers
- Maintaining a strong peer support network

Our services are regularly reviewed and we actively seek feedback from members to ensure services are carried out to a quality standard.

ACHIEVEMENTS AND PERFORMANCE

The COVID-19 pandemic meant that during the 2020/21 financial year we needed to adapt and pivot our services so that we were able to continue to assist our beneficiaries and offer services both in person and remotely.

Sutton Vision as a community hub provides unique services which include the Eye Clinic Liaison Officer based at St Helier Hospital and the Low Vision Clinic which provides up to one hour specialist consultations which are not currently provided by the NHS. Sutton Vision fulfills a critical need to the health and wellbeing of the community that is not available through other channels.

With support from a willing staff team, we were able to offer a hybrid model of both in person and remote appointments throughout the last year. These services have provided much needed support and advice to people living with sight loss during a very difficult year.

SUTTON VISION
REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31st MARCH 2021
(continued)

ACHIEVEMENTS AND PERFORMANCE (*continued*)

The performance reports for the financial year ended 31st March 2021 show the following as compared with the results for the year ended 31st March 2020.

| Financial Year | Activity* | Unique Beneficiaries |
|----------------|-----------|----------------------|
| 2019/2020 | 1,093 | 546 |
| 2020/2021 | 1,613 | 500 |

(*Activity is defined Low Vision Clinic, Eye Clinic Liaison work, Assistive Technology, social groups and befriending)

Lockdown and government restrictions, a consequence of the pandemic, impacted our levels of activity, particularly during the first lockdown where we were unable to offer any services other than befriending and some Zoom run social groups.

The inability for beneficiaries to attend in person due to the pandemic meant that we were unable to serve as many unique beneficiaries as the previous year; however, our total activity was up due to increased service offerings such as expanding our remote services. To respond to this challenge, we recruited a new Assistive Technology Coordinator in February 2021 who has hit the ground running. Like for like activity is up 700% on the same time in 2020 and we are looking to continue to grow this aspect of Sutton Vision.

A narrative providing performance against 2020/21 objectives is provided below:

1. Sutton Vision premises

We continue to operate from 3 Robin Hood Lane. We are in the process of agreeing new lease terms with the Council. For the foreseeable future, we will remain at 3 Robin Hood Lane.

2. Establish action plan to continue to adapt and pivot existing service delivery models as we enter the next phase(s) of the Covid-19 pandemic.

Sutton Vision were able to respond quickly to the COVID-19 pandemic. We adapted our existing model by offering Low Vision Clinic appointments remotely and we established a way for people to join social activities and support groups which we ran on online platforms like Zoom. As a result of these changes, we were able to assist a similar number of beneficiaries as in the previous 12 months but increased our interaction and activity with each beneficiary.

We were also able to establish an Assistive Technology function to assist our beneficiaries with their technology needs. They have been able to train individuals in the use of appropriate assistive technology and how to adapt their learning strategies to make optimal use of technology consulting with service users regarding the accessibility of websites, hardware, and software systems.

3. Funding sustainability: Sutton Vision needs to continue to be mindful of finding sustainable/larger funding, identify other funding options including corporate fundraising and other revenue generating activity and steward existing funding relationships to enable multi-year donations.

Sutton Vision had a successful fundraising year securing over £100,000 of new fundraising revenue. This has enabled Sutton Vision to diversify its service delivery options whilst responding to growing demands and changing needs during the pandemic.

SUTTON VISION
REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31st MARCH 2021
(continued)

ACHIEVEMENTS AND PERFORMANCE *(continued)*

We diversified funding sources and attracted new support one-off and multi-year grants from small, medium and large Trusts and Foundations. As a result, this has seen our profile in the sight-loss sector grow too and have managed to deliver our services without the use of reserves.

4. Social media engagement

Sutton Vision continues to operate online profiles on Facebook, Twitter and in 2021, we added an Instagram account. Our aim by engaging in different forms of social media is to grow our reach to a new, younger and more diverse audience. One example of this is a new technology talk group that was established for younger people as a result of our social media presence on Instagram

We continue to offer six editions of our 'CONTACT' magazine annually. CONTACT content is developed from beneficiary and voluntary feedback, staff input and it is edited by a Trustee. We publish CONTACT via the Sutton Talking News, posted in print and via email.

The Trustees are confident that stakeholders continue to be able to identify Sutton Vision as a trusted service for support people with sight loss.

5. Stakeholder management and partnership working: Sutton Vision wants to support more people in the Sutton community, and we will look to continue to develop partnership working opportunities.

We continued to monitor service delivery industry trends and delivery development through the Chief Officer's monthly attendance at the Southeast Region Visionary CEO forum. During this time, the Chief Officer also attended interactive and informative support sessions which addressed the issues and barriers organisations like Sutton Vision are likely to face in the future.

As a result of this engagement, Sutton Vision has secured closer links within Sutton with both Community Action Sutton and the London Borough of Sutton Council.

6. Review of organisational development: Sutton Vision wants to ensure that it is equipped to support all visually impaired residents of Sutton.

Sutton Vision has conducted an in-depth organisational review and drafted a new 2021 – 2023 Strategic Plan (a summary of which can be found at: <https://www.suttonvision.org.uk/strategic-plan>).

FINANCIAL REVIEW

The Charity made a surplus for the year of £3,814 (2020 - £46,660 deficit).

INVESTMENT POLICY

The charity does not have a formal investment policy. It endeavours to obtain the best possible return on its investments and cash balances.

RESERVES POLICY

It is the policy of the charity to maintain both restricted and unrestricted funds. The restricted funds are as a result of funding having been secured with limitations on its use such as specific grant applications. These reserves will vary from year to year according to the success of any individual grant application.

The unrestricted funds are free reserves that have been built up over time to cover future expenditure on projects and meet future running costs.

It is considered that the minimum reserve to be held at any one time should equate to at least six months running costs.

SUTTON VISION
REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31st MARCH 2021
(continued)

PLANS FOR THE FUTURE

The Sutton Vision Board of Trustees has consulted with members, staff, volunteers and key stakeholders to develop the priorities for the next financial year:

The following are the key recommendations that we will be taking forward:

- We believe there are more people we could be supporting;
- Sutton Vision needs to continue look at flexing upwards its existing income streams and seeking funding from new sources;
- Efficiencies can be gained, and we can reduce costs to ensure long term financial sustainability;
- Sutton Vision needs to be an agile organisation; one that has the operational effectiveness to make decisions quickly for the benefit of all beneficiaries;
- The COVID-19 pandemic has challenged us to think differently about how we can, and should, deliver our existing services, and what new services we should be offering;
- Volunteering – we need to continue creating a solid volunteer base for the social groups and befriending services by increasing and improving our volunteer recruitment activity to build resources for our other services existing and new;
- We need to continue to develop, and then grow our Assistive Technology skillset and service offering;
- The Low Vision Clinic needs to continue to evolve and expand offering both face to face and remote services;
- To reach more beneficiaries, widen our demographic and deliver more services virtually or at home, we need more investment and activity in outreach work;
- Sutton Vision will develop more remote or presentational social activities;
- We will develop our Resource room services to be delivered remotely or at home;
- We need to increase our marketing activity in the community both physically and digitally;
- We must continue to seek new opportunities to partner with like-minded organisations in the sector.

All these priorities and actions are in place with the view of supporting more visually impaired people in a sustainable and appropriate manner. Staff and Board are determined to continue the progress made over the last 12 months.

RESPONSIBILITIES OF MEMBERS OF THE EXECUTIVE COMMITTEE

Charity and company law requires members of the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its incoming resources and application of resources, including the net income or expenditure for the year.

In preparing those financial statements, the members of the Executive Committee are required to:-

- (a) Select suitable accounting policies and then apply them consistently.
- (b) Make judgements and estimates that are reasonable and prudent.
- (c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

SUTTON VISION
REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31st MARCH 2020
(continued)

RESPONSIBILITIES OF MEMBERS OF THE EXECUTIVE COMMITTEE *(continued)*

The members of the Executive Committee are responsible for having proper accounting records kept, which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PUBLIC BENEFIT REQUIREMENT

The Trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission concerning the public benefit requirement.

APPROVAL

The Report of the Executive Committee has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Report of the Executive Committee was approved by its members on 23rd September 2021 and signed on its behalf by:-



M D PARSONS
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

SUTTON VISION

I report to the charity trustees on my examination of the financial statements of the charitable company for the year ended 31st March 2021, which are set out on pages 9 to 14.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those accounting records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Richard J Burgess
54 Manor Road
Cheam
Surrey
23rd September 2021

SUTTON VISION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2021

INCOME AND EXPENDITURE

| | <u>Notes</u> | <u>Restricted Funds (Note 8) £</u> | <u>Unrestricted Funds £</u> | <u>TOTAL 2021 £</u> | <u>TOTAL 2020 £</u> |
|--|--------------|--|-------------------------------------|-----------------------------|-----------------------------|
| Incoming Resources | | | | | |
| Grants | | | | | |
| Vision Foundation | | - | 35,600 | 35,600 | 22,829 |
| Epsom & St Helier University Hospital NHS Trust | | 10,000 | - | 10,000 | 10,000 |
| NHS South West London Clinical Commissioning Group | | 24,000 | - | 24,000 | 21,000 |
| Department for Culture, Media & Sport | | 9,500 | - | 9,500 | - |
| Miscellaneous | | 2,400 | 66,124 | 68,524 | 5,000 |
| Donations/Legacies | | - | 1,338 | 1,338 | 9,903 |
| Income tax recovered | | | | | |
| Gift Aid donations | | - | - | - | 218 |
| Client charges | | - | - | - | 72 |
| Government grants | | | | | |
| Furlough payments | | - | 4,765 | 4,765 | - |
| | | 45,900 | 107,827 | 153,727 | 69,022 |
| Investment income | | | | | |
| - bank interest/dividends | | - | 293 | 293 | 1,924 |
| Total Incoming Resources | | <u>45,900</u> | <u>108,120</u> | <u>154,020</u> | <u>70,946</u> |
| Resources Expended | | | | | |
| Charitable activities | 2 | <u>39,132</u> | <u>111,370</u> | <u>150,502</u> | <u>116,766</u> |
| Total Resources Expended | | <u>39,132</u> | <u>111,370</u> | <u>150,502</u> | <u>116,766</u> |
| Net Incoming (Outgoing) Resources | | 6,768 | (3,250) | 3,518 | (45,820) |
| Unrealised gains (losses) on revaluation of investments | 6 | - | 296 | 296 | (840) |
| | | 6,768 | (2,954) | 3,814 | (46,660) |
| Fund Balances at 1.4.2020 | | - | <u>113,938</u> | <u>113,938</u> | <u>160,598</u> |
| Fund Balances at 31.3.2021 | 7 | <u>6,768</u> | <u>110,984</u> | <u>117,752</u> | <u>113,938</u> |

SUTTON VISION
STATEMENT OF FINANCIAL POSITION
31st MARCH 2021

| | Notes | <u>2021</u> | | <u>2020</u> | |
|--------------------------------|-------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Investments | 6 | | 1,180 | | 884 |
| CURRENT ASSETS | | | | | |
| Sundry debtors and prepayments | | 16,703 | | 10,456 | |
| Cash at bank | | <u>200,248</u> | | <u>116,141</u> | |
| | | 216,951 | | 126,597 | |
| CURRENT LIABILITIES | | | | | |
| Sundry creditors and accruals | | (100,379) | | (13,543) | |
| NET CURRENT ASSETS | | | <u>116,572</u> | | <u>113,054</u> |
| NET ASSETS | | | <u>117,752</u> | | <u>113,938</u> |
| | | | ===== | | ===== |
| CAPITAL AND RESERVES | | | | | |
| Accumulated funds | 7 | | | | |
| Restricted | | | 6,768 | | - |
| Unrestricted | | | <u>110,984</u> | | <u>113,938</u> |
| | | | <u>117,752</u> | | <u>113,938</u> |
| | | | ===== | | ===== |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of the Executive Committee:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The Executive Committee acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Executive Committee
on 23rd September 2021 and signed on its behalf by:-



M D Parsons - Chairman

SUTTON VISION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Ireland (effective January 2015), the Financial Reporting Standard 102 applicable in the UK and Ireland (revised September 2015), the Charities Act 2011 and with the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund structure

Funds held by the charity are either:

- *Unrestricted general funds* – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Restricted funds* – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Income recognition

All incoming resources are recognised in the year in which the charity is entitled to receipt thereof and the amount can be measured with reasonable certainty.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Pension contributions

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

SUTTON VISION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2021

1. ACCOUNTING POLICIES *(continued)*

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2. RESOURCES EXPENDED

Charitable Activities

| | Restricted <u>Funds</u> £ | Unrestricted <u>Funds</u> £ | TOTAL <u>2021</u> £ | TOTAL <u>2020</u> £ |
|------------------------------------|---------------------------------|-----------------------------------|---------------------------|---------------------------|
| Staff costs | 21,082 | 87,288 | 108,370 | 71,058 |
| Recruitment and training | - | 3,552 | 3,552 | 5,504 |
| Travel and out of pocket expenses | - | 10 | 10 | 426 |
| IT support | - | 4,660 | 4,660 | 6,295 |
| Equipment | 2,400 | 221 | 2,621 | - |
| Client/volunteer events | - | 505 | 505 | 448 |
| Low Vision Clinic | | | | |
| - fees, aids | 9,311 | - | 9,311 | 8,829 |
| Rent/service charge | 1,200 | 8,750 | 9,950 | 9,950 |
| Insurance | - | 1,816 | 1,816 | 1,737 |
| Telephone and internet | - | 2,641 | 2,641 | 1,597 |
| Stationery | - | 1,340 | 1,340 | 2,071 |
| Postage | - | 282 | 282 | 343 |
| Promotion costs/advertising | - | 197 | 197 | 1,948 |
| Newsletter | - | 3,377 | 3,377 | 3,500 |
| Payroll fees | - | 898 | 898 | 780 |
| Legal fees | - | 13 | 13 | 937 |
| Bank charges | - | 182 | 182 | 216 |
| Miscellaneous | - | 777 | 777 | 1,127 |
| | 33,993 | 116,509 | 150,502 | 116,766 |
| Overhead expenditure – reallocated | 5,139 | (5,139) | - | - |
| | 39,132 | 111,370 | 150,502 | 116,766 |
| | ===== | ===== | ===== | ===== |

SUTTON VISION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2021
(continued)

3. STAFF COSTS

| | <u>2021</u> | <u>2020</u> |
|--|--------------|--------------|
| | £ | £ |
| Salaries | 103,302 | 68,648 |
| Pension contributions to money purchase scheme | 1,075 | 911 |
| Social Security costs | <u>3,993</u> | <u>1,499</u> |
| | 108,370 | 71,058 |
| | ===== | ===== |

The charity had six employees during the year (2020 - five).

4. EXECUTIVE COMMITTEE REMUNERATION AND EXPENSES

No member of the Executive Committee, nor any person connected with them, has received or is due to receive any remuneration for the year, directly or indirectly, from the Charity's funds. Neither did any member receive reimbursement of expenses incurred by them on the Charity's behalf.

5. TAXATION

The charity is exempt from corporation tax on all activities.

6. FIXED ASSET INVESTMENTS

| | <u>2021</u> | <u>2020</u> |
|----------------------------|-------------|-------------|
| | £ | £ |
| Market value - 1.4.2020 | 884 | 1,724 |
| Gain (loss) on revaluation | <u>296</u> | (840) |
| Market value - 31.3.2021 | 1,180 | 884 |
| | ===== | ===== |
| Cost | 1,668 | 1,668 |
| | ===== | ===== |

7. ACCUMULATED FUNDS

| | <u>Restricted</u> | <u>Unrestricted</u> | <u>TOTAL</u> |
|--|-------------------|---------------------|------------------|
| | £ | £ | £ |
| Fund balances at 31.3.2021 are represented by | | | |
| Tangible fixed assets | | | |
| - Investments | - | 1,180 | 1,180 |
| Current assets | 6,768 | 210,183 | 216,951 |
| Current liabilities | <u>-</u> | <u>(100,379)</u> | <u>(100,379)</u> |
| | 6,768 | 110,984 | 117,752 |
| | ===== | ===== | ===== |

SUTTON VISION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2021
(continued)

8. RESTRICTED FUNDS

| | Balance at <u>1.4.2020</u> £ | Incoming Resources £ | Resources Expended £ | Balance at <u>31.3.2021</u> £ |
|---------------------------------------|------------------------------------|----------------------------|----------------------------|-------------------------------------|
| NHS South West London | | | | |
| Clinical Commissioning Group | | | | |
| - Low Vision Clinic | - | 24,000 | 24,000 | - |
| Epsom & St Helier University Hospital | | | | |
| NHS Trust | | | | |
| - Eye Clinic Support Service | - | 10,000 | 10,000 | - |
| Department for Culture, Media & Sport | - | 9,500 | 2,732 | 6,768 |
| City Bridge Trust | <u>-</u> | <u>2,400</u> | <u>2,400</u> | <u>-</u> |
| | - | 45,900 | 39,132 | 6,768 |
| | ===== | ===== | ===== | ===== |

The Low Vision Clinic provides one to one specialist consultations with optometrists and local authority rehabilitation offices.

The Eye Clinic Support Service provides support and information at the point of diagnosis or shortly afterwards for patients suffering with serious eye conditions.

The grant received from the Department for Culture, Media and Sport is to be used to promote the use of 'assistive technology'.

The grant received from City Bridge Trust is to be used for the purchase of specialist equipment.

9. COMPANY LIMITED BY GUARANTEE

Each member has a maximum potential liability of £10 in the event of the company being wound up.