

# **PILLARS OF TRUTH MINISTRY TRUST**

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CHARITY NUMBER: 1092394

## **PILLARS OF TRUTH MINISTRY TRUST**

REPORT AND FINANCIAL STATEMENTS FOR

YEAR ENDED 30TH JUNE 2024

*J & T LEXINGTON SERVICES LIMITED  
8 HOLME CLOSE, REDHILL GRANGE  
WELLINGBOROUGH  
NN9 5YF*

## **PILLARS OF TRUTH MINISTRY TRUST**

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# PILLARS OF TRUTH MINISTRY TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS

**Charity Number**  
1092394

**Registered office**  
9 LORD WARWICK STREET  
LONDON  
SE18 5QA

**Trustees**  
Joash Njoroge  
Lucas Kamau

**Accountants**  
J & T Lexington Services Limited  
8 Holme Close  
Redhill Grange  
Wellingborough  
NN9 5YF

# **PILLARS OF TRUTH MINISTRY TRUST**

## **Trustees' Report**

The Trustees have pleasure in submitting their report, and accounts for the year ended 30<sup>th</sup> June 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 9, and comply with the statement of recommended practice.

### **Constitution, objective of the charity, principal activity.**

The charity is governed under a declaration of trust dated 22<sup>nd</sup> Feb 2002 with charity registration number 1092394.

The objectives of the charity:

- The advancement of christian faith.
- To relief persons who are in conditions of need or hardship, aged or sick.

The ministry is involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

### **Review of the financial position**

The charity made a deficit for the year amounting to £10,163. (2023: deficit £9,565)

### **Approval**

The report was approved by the board of trustees on ..... 2025 and signed on their behalf by:

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**Joash Njoroge**

## PILLARS OF TRUTH MINISTRY TRUST

Independent Examiner's Report  
To the Trustees

### PILLARS OF TRUTH MINISTRY TRUST

I report on the accounts of the church for the year ended 30<sup>th</sup> June 2024 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

#### Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of the accounts. The charity's trustee consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- 1) Examine the accounts under section 145 of the 2011 Act.
- 2) Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and
- 3) To state whether particular matters have come to my attention.

#### Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met reasonable requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the Act)
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Kinuthia CPA, DMS, MBA  
J & T Lexington Services Ltd  
8 Holme Close, Redhill Grange  
Wellingborough  
NN9 5YF

# PILLARS OF TRUTH MINISTRY TRUST

## Statement of financial activities for the year ended 30<sup>th</sup> June 2024 Incorporating the Income and Expenditure Account

	Note	2024 £	2023 £
<b>Incoming Resources</b>			
Incoming resources from generated funds			
Tithes & offerings	2	43,384	42,520
Grants		9,989	-
Gift aid accrued		10,587	10,728
<b>Total Incoming Resources</b>		<b>63,960</b>	<b>53,248</b>
 <b>Resources expended</b>			
<b><u>Charitable activities</u></b>			
Rent		17,600	17,742
Conferences & Refreshments		19,190	9,285
Telephone & postage		417	417
Finance charges		1,066	1,064
Travel, accommodation & allowances		-	1,800
Church Supply		5,625	-
Gifts & Donations		8,125	11,735
Subistence allowance		13,220	14,060
Recruitment		1,500	2,400
Software, Printing & stationery		2,081	1,000
Professional fees		3,070	1,040
Depreciation of fixed assets		1,796	1,823
<b>Total resources expended</b>		<b>73,690</b>	<b>62,366</b>
 Governance cost		<b>433</b>	<b>447</b>
		<b>74,123</b>	<b>62,813</b>
 Net incoming/ (outgoing) resources		(10,163)	(9,565)
<b>Balance carried forward at 30<sup>th</sup> June 2024</b>		<b>(10,163)</b>	<b>(9,565)</b>

# PILLARS OF TRUTH MINISTRY TRUST

## Balance Sheet as at 30<sup>th</sup> June 2024

		<b>2024</b> £	<b>2023</b> £
<b>Fixed assets</b>			
Tangible fixed assets	<b>3</b>	13,359	13,582
<b>Current assets</b>			
Debtors	<b>4</b>	10,587	10,728
Cash at bank and in hand		13,845	26,054
<b>Creditors-amounts falling due within one year</b>	<b>5</b>	(433)	(447)
<b>Net current assets/(liabilities)</b>		23,999	36,335
<b>Net assets</b>		<b>37,358</b>	<b>49,917</b>
Represented by:			
Bank Loan		4,861	7,257
<b>Funds of the charity</b>			
Reserves		42,660	52,225
Net incoming resources		(10,163)	(9,565)
<b>Total funds</b>		<b>37,358</b>	<b>49,917</b>

The financial statements were approved by the Trustees on .....2025 and signed on their behalf by:

**Joash Njoroge .....**

**Trustee**

# **PILLARS OF TRUTH MINISTRY TRUST**

## **Notes to the financial statements for the year ended 30<sup>th</sup> June 2024**

### **1. Accounting policies**

#### **a) Accounting basis**

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993 and the Statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

#### **b) Incoming resources**

##### **i) Voluntary income**

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

#### **c) Resources expended**

All expenditure is accounted for on an accruals basis.

#### **d) Restricted and unrestricted funds**

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects. There were no restricted funds during the year.



# PILLARS OF TRUTH MINISTRY TRUST

Notes to the financial statements for the year ended 30<sup>th</sup> June 2024

## 1. Accounting policies (continued)

### e) Designated funds

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion. There were no designated funds during the year.

### g) Irrecoverable VAT

The church is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

### h) Cash Flow

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

## 2. Incoming resources from generated funds

	Unrestricted £	Restricted £	Total funds 2024 £
Tithes and offerings	43,384	-	43,384
	<u>43,384</u>	<u>-</u>	<u>43,384</u>

## PILLARS OF TRUTH MINISTRY TRUST

### 3. Tangible fixed assets

	Fixtures & Fittings £	Church Equipment & Instruments £	Total  £
<b>Cost</b>			
At 1st July 2023	751	23,960	24,711
Additions	-	1,573	1,573
At 30th June 2024	<u>751</u>	<u>25,533</u>	<u>26,284</u>
<b>Depreciation</b>			
At 1st July 2023	314	10,815	11,129
Charge	30	1,766	1,796
At 30th June 2024	<u>344</u>	<u>12,581</u>	<u>12,925</u>
<b>Net book value 2024</b>	<u>407</u>	<u>12,952</u>	<u>13,359</u>
<b>Net book value 2023</b>	<u>467</u>	<u>13,258</u>	<u>13,725</u>

### 4. Debtors

	2024 £	2023 £
Hmrc	10,586	10,728
Members	-	-
	<u>10,586</u>	<u>10,728</u>

### 5. Creditors

	2024 £	2023 £
Accountancy fees	433	447
	<u>433</u>	<u>447</u>