

PILLARS OF TRUTH MINISTRY TRUST

CHARITY NUMBER: 1092394

PILLARS OF TRUTH MINISTRY TRUST

REPORT AND FINANCIAL STATEMENTS FOR

YEAR ENDED 30TH JUNE 2023

*J & T LEXINGTON SERVICES LIMITED
8 HOLME CLOSE, REDHILL GRANGE
WELLINGBOROUGH
NN9 5YF*

PILLARS OF TRUTH MINISTRY TRUST

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PILLARS OF TRUTH MINISTRY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number
1092394

Registered office
9 LORD WARWICK STREET
LONDON
SE18 5QA

Trustees
Joash Njoroge
Lucas Kamau

Accountants
J & T Lexington Services Limited
8 Holme Close
Redhill Grange
Wellingborough
NN9 5YF

PILLARS OF TRUTH MINISTRY TRUST

Trustees' Report

The Trustees have pleasure in submitting their report, and accounts for the year ended 30th June 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 9, and comply with the statement of recommended practice.

Constitution, objective of the charity, principal activity.

The charity is governed under a declaration of trust dated 22nd Feb 2002 with charity registration number 1092394.

The objectives of the charity:

- The advancement of christian faith.
- To relief persons who are in conditions of need or hardship, aged or sick.

The ministry is involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

Review of the financial position

The charity made a deficit for the year amounting to £9,565. (2022: surplus £8,203)

Approval

The report was approved by the board of trustees on 2023 and signed on their behalf by:

Joash Njoroge

PILLARS OF TRUTH MINISTRY TRUST

Independent Examiner's Report
To the Trustees

PILLARS OF TRUTH MINISTRY TRUST

I report on the accounts of the church for the year ended 30th June 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of the accounts. The charity's trustee consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- 1) Examine the accounts under section 145 of the 2011 Act.
- 2) Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and
- 3) To state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met reasonable requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act)
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Kinuthia CPA, DMS, MBA
J & T Lexington Services Ltd
8 Holme Close, Redhill Grange
Wellingborough
NN9 5YF

PILLARS OF TRUTH MINISTRY TRUST

Statement of financial activities for the year ended 30th June 2023 Incorporating the Income and Expenditure Account

	Note	2023 £	2022 £
		<hr/>	<hr/>
Incoming Resources			
Incoming resources from generated funds			
Tithes & offerings	2	42,520	42,047
Grants		-	5,000
Gift aid accrued		10,728	10,269
Total Incoming Resources		<hr/> 53,248 <hr/>	<hr/> 57,316 <hr/>
 Resources expended			
<u>Charitable activities</u>			
Rent		17,742	10,185
Conferences & Refreshments		9,285	4,720
Telephone & postage		417	353
Finance charges		1,064	1,147
Travel, accommodation & allowances		1,800	14,840
Covid -19 Response		-	5,000
Gifts & Donations		11,735	8,300
Subistence allowance		14,060	-
Recruitment		2,400	-
Software, Printing & stationery		1,000	1,517
Professional fees		1,040	791
Depreciation of fixed assets		1,823	1,840
Total resources expended		<hr/> 62,366 <hr/>	<hr/> 48,693 <hr/>
 Governance cost		<hr/> 447 <hr/>	<hr/> 420 <hr/>
		62,813	49,113
 Net incoming/ (outgoing) resources		<hr/> 9,565 <hr/>	<hr/> 8,203 <hr/>
Balance carried forward at 30th June 2023		<hr/> 9,565 <hr/>	<hr/> 8,203 <hr/>

PILLARS OF TRUTH MINISTRY TRUST

Balance Sheet as at 30th June 2023

		<u>2022</u> £	<u>2022</u> £
Fixed assets			
Tangible fixed assets	3	13,582	13,725
Current assets			
Debtors	4	10,728	12,119
Cash at bank and in hand		26,054	36,454
Creditors-amounts falling due within one year	5	<u>(447)</u>	<u>(420)</u>
Net current assets/(liabilities)		<u>36,335</u>	<u>48,153</u>
Net assets		<u>49,917</u>	<u>61,878</u>
Represented by:			
Bank Loan		7,257	9,653
Funds of the charity			
Reserves		52,225	44,022
Net incoming resources		<u>(9,565)</u>	<u>8,203</u>
Total funds		<u>49,917</u>	<u>61,878</u>

The financial statements were approved by the Trustees on2023 and signed on their behalf by:

Joash Njoroge

Trustee

PILLARS OF TRUTH MINISTRY TRUST

Notes to the financial statements for the year ended 30th June 2023

1. Accounting policies

a) Accounting basis

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993 and the Statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

b) Incoming resources

i) Voluntary income

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

c) Resources expended

All expenditure is accounted for on an accruals basis.

d) Restricted and unrestricted funds

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects. There were no restricted funds during the year.

PILLARS OF TRUTH MINISTRY TRUST

Notes to the financial statements for the year ended 30th June 2023

1. Accounting policies (continued)

e) Designated funds

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion. There were no designated funds during the year.

g) Irrecoverable VAT

The church is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

h) Cash Flow

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

2. Incoming resources from generated funds

	Unrestricted £	Restricted £	Total funds 2023 £
Tithes and offerings	42,520	-	42,520
	<u>42,520</u>	<u>-</u>	<u>42,520</u>

PILLARS OF TRUTH MINISTRY TRUST

3. Tangible fixed assets

	Fixtures & Fittings £	Church Equipment & Instruments £	Total £
Cost			
At 1st July 2022	751	22,280	23,031
Additions	-	1,680	1,680
	<u>751</u>	<u>23,960</u>	<u>24,711</u>
At 30th June 2023	<u>751</u>	<u>23,960</u>	<u>24,711</u>
Depreciation			
At 1st July 2022	284	9,022	9,306
Charge	30	1,793	1,823
	<u>314</u>	<u>10,815</u>	<u>11,129</u>
At 30th June 2023	<u>314</u>	<u>10,815</u>	<u>11,129</u>
Net book value 2023	<u>467</u>	<u>13,145</u>	<u>13,582</u>
Net book value 2022	<u>467</u>	<u>13,258</u>	<u>13,725</u>

4. Debtors

	2023 £	2022 £
Hmrc	10,728	10,269
Members	-	1,850
	<u>10,728</u>	<u>12,119</u>

5. Creditors

	2023 £	2022 £
Accountancy fees	447	420
	<u>447</u>	<u>420</u>