

Company Registration Number - 03964213

The Charity Registration Number is :- 1092389

Peepul Centre  
Report and Accounts  
31 December 2023

## **Peepul Centre**

### **Report and accounts for the year ended 31 December 2023**

#### **Contents**

	<b>Page</b>
<b>Charity information</b>	1
<b>Trustees' Annual Report</b>	1
<b>Statement of directors' responsibilities</b>	9
<b>Independent auditor's report</b>	10
<b><i>Funds Statements:-</i></b>	
Statement of Financial Activities	12
Statement of Financial Activities - Prior Year statement	13
Statement of total recognised gains and losses	13
Movements in funds	14
Revaluation reserves	14
Revenue Funds	15
Fixed Asset funds	15
Income and Expenditure account	16
Summary of funds	16
<b>Balance sheet</b>	17
<b>Cash flow statement</b>	18
<b>Notes to the accounts</b>	19

## **Peepul Centre**

### **Trustees' Annual Report for the year ended 31 December 2023**

The Trustees present their Report and Accounts for the year ended 31 December 2023, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- Peepul Centre.

The charity is also known by its operating name, Peepul Centre.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1092389.

The charity does not operate in any overseas jurisdictions.

#### **Legal structure of the charity**

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 11 June 2002 amended on 13 Aug 2021

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

## **Peepul Centre**

### **Trustees' Annual Report for the year ended 31 December 2023**

The principal operating address, telephone number, email and web addresses of the charity are:-

7 Orchardson Avenue

Leicester,

, LE4 6DP

Telephone 0116 261 6000

Email Address [enquiries@peepulenterprise.com](mailto:enquiries@peepulenterprise.com) Web address [www.peepulenterprise.com](http://www.peepulenterprise.com)

**The following persons served as Trustees during the year ended 31 December 2023 :-**

The trustees who served as a trustee in the reporting period were as shown below, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Mr A Bhanot

Mr S Syan

Mr H Pankhania

Mrs R Saujani - Resigned 17 October 2023

Mr Niraj Singh - Appointed 23 October 2024

The parent charity the Ethnic Inclusion Foundation representatives are the members of the charity so protect the parent charity's investment in the property the Peepul Centre. All trustees retire every three years and if eligible are re-elected at the annual general meeting. All trustees including non-members have equal voting rights on the operations of the charity. The trustees are all individuals.

## **Objects and activities of the charity**

### **The purposes of the charity as set out in its governing document.**

The main objectives of the Charity are to promote charitable purposes and in particular, to advance education and vocational training, protect health, relieve poverty, sickness and distress, relieving unemployment, providing recreation and leisure facilities and increasing performing arts participation in the interests of social welfare and development.



## **Peepul Centre**

### **Trustees' Annual Report for the year ended 31 December 2023**

#### **The main activities undertaken in relation to those purposes during the year.**

The Charity achieves its objectives described above in the Asian Arts and Culture and wellbeing, with the assistance of public bodies, like ACE and NHS, and others, with a grant also from the parent charity EIF.

Peepul Centre's Health Department runs a Mental Health Neighbourhood Crisis Cafe, in partnership with the NHS, during the year which has been a success story of making a positive health and wellbeing impact on the local community.

In addition, the Peepul Centre charity provides space for various charitable groups like women's groups, coffee mornings for community groups, small fund-raising activities for other causes like cancer research and other groups for women empowerment.

#### **The main activities undertaken during the year to further the charity's purpose for the public benefit.**

The Trustees conduct a regular review of the stated objectives and are satisfied that all of these activities stated above are being delivered for the public benefit. As a result of these activities a number of community organisations have benefited from its meeting spaces, arts and music events, and conferences and training in partnership with public bodies and with Trustees' aim to provide benefit to the larger local and regional community.

The Trustees have had due regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## **Peepul Centre**

### **Trustees' Annual Report for the year ended 31 December 2023**

#### **The short term and longer term aims and objectives.**

Peepul Centre's short term aims are to develop its Health programme in partnership with the NHS and its arts programmes in partnership with the Arts Council England (ACE).

Our last year's ACE application for our 2024 programme of half a dozen events for £100k was rejected by the ACE Nottingham office assessors, who have consistently rejected all our applications over £30k since 2019. We have informed our ACE artreach officer about what we believe to be the reasons for this unfair treatment towards us. Since inception of the theatre in 2016 the ACE Nottingham office has approved large funds for other theatres but ours one situated in the heart of the marginalised ethnic community who cannot even afford the higher ticket prices, let alone invest in the creative arts, have not yet had the opportunity to be a National Portfolio Organisation, an NPO, like the others. Indeed more and more organisations are given the status of an NPO but we are rejected outright for even projects that may lead to that status.

Our only consolation is that we are fortunate to have the advice of a very kind outreach officer from ACE and like before she advised us to put an application for under £30k as that would be assessed by a panel not the Nottingham assessor. Lo and behold, the panel approved our application, albeit a small sum of under £30k but it was for one of the projects rejected by the Nottingham office.

We continue to implore ACE to better address their diversity policy at the Nottingham office as it seems we come into its geographical area. Peepul Theatre is a purpose built 314 seat theater with ACE funding of up to £2m in 2005. The theatre was built to give resilience to a poor marginalised community area. During 2006 the Peepul Centre promoted an organisation to get established but then that organisation went to other NPO's and received its NPO status in London. Now the same organisation is given an NPO status for Leicester for similar projects we had applied for but we got rejected outright. We are happy about the success of that organisation but we believe we are being suppressed for its success. Hence an NPO status continues to escape us, since 2006, and yet we are based in the heart of a minority ethnic marginalised community, where art cannot be developed unless subsidised by ACE.

The NHS partnership for health projects is working very positively and the Peepul Centre is set to be community hub for community health interventions in the medium term.

#### **The charity's strategies for achieving its aims and objectives in the future.**

Peepul Centre Health Department is developing a much greater network of some highly placed health professionals, the local Councils' health officers, the Leicester Health partnership networks and now does two or three Health conferences a year at the Centre which are fully subscribed. There is an increasing activity for the community on health and wellbeing matters at the Centre.

With the South Asian Culture and Arts we are continuing to do our programmes to build evidence for our long desired ACE relationship. We believe once ACE is on board with us we will not look back as this relationship is the key to the success of the Charity and to help develop the British Asian arts with UK artists.

## **Peepul Centre**

### **Trustees' Annual Report for the year ended 31 December 2023**

#### **How the activities undertaken during the year contributed to the achievement of the aims and objectives.**

On South Asian Arts we ran successful Ghazal and folk arts programmes, albeit with a shoe string budget due to ACE Nottingham Office being unkind to us on funding.

On Health the Mental Health Neighborhood Crisis cafe has gone from strength to strength and the NHS has earmarked funding for four years for its continuation.

Our community Mela on South Asian Arts and wellbeing was a resounding success, with large participation from local community businesses.

#### **Resources used in the activities undertaken during the year.**

The Ethnic Inclusion Foundation, the parent Charity, continued to support the Peepul Centre activities.

NHS partnership with the Peepul Health have kindly provided funds to support those activities.

#### **The contribution of volunteers during the year.**

A number of volunteers were engaged by the Peepul Health division.

Large number of volunteers are engaged on community events like the Peepul Mela and our Diwali Tree Play for children

#### **Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.**

Peepul Centre Charity is a large community arts and leisure centre with substantial overheads. Concerted efforts are being made to apply for public funding for projects.

## **Peepul Centre**

### **Trustees' Annual Report for the year ended 31 December 2023**

#### **The main achievements and performance of the charity during the year.**

The Peepul Mela for South Asian Arts and wellbeing was a resounding success with the community.

Our Enchanted Diwali Tree production goes from strength to strength every year.

The Crisis Cafe project with the NHS partnership is forming a solid health basis at the Peepul Centre.

#### **The difference the charity's performance during the year has made to the beneficiaries of the charity.**

Several community groups continued to benefit from the free use of the Centre. These groups are women's educational and empowerment groups, art-groups, disabled sports groups and other charity organisations who hire rooms at nominal rates.

Peepul Centre charity provides facilities for sports and fitness, children's nursery, performing arts and rental of space to other community based charities at very reasonable rates.

The Mental Health Crisis Cafe was successful in giving relief to several patients suffering at the edge of life and signposting them to get the right treatments.

#### **The degree to which the achievements and performance during the year have benefited wider society.**

All the services outlined above are for the benefit and resilience of the communities in the area and it is important to acknowledge that the Centre now is never short of a footfall, it has grown to be well used and widely. The constraint remains in the theatre under-utilisation for a lack of properly funded arts projects.

Peepul Health is growing stronger every year.

## **Peepul Centre**

### **Trustees' Annual Report for the year ended 31 December 2023**

#### **The significant charitable activities undertaken in the year.**

Significant activities during the year was the Peepul Mela and the Mental Health Crisis Cafe impacting individuals at the edge of life.

Peepul Health runs professional mental health conferences usually oversubscribed by the community and professionals

#### **The performance of material fundraising activities during the year against the fundraising objectives set.**

The Charity relies on grant aid from the donors identified in the accounts, particularly from the parent charity the Ethnic Inclusion Foundation generally and the specific projects grants from various public bodies.

#### **Expenditure incurred in the year in order to raise income in the future.**

Expenditure is monitored closely due to cashflow pressures and decisions are made by the Board to prudently spend in order to keep the Charity future prospects healthy. The Charity seeks public funding now for various projects, particularly for the arts and wellbeing of the communities.

#### **Structure, governance and management of the charity**

##### **The methods used to recruit and appoint new charity trustees.**

The directors of the company are also Trustees for the purpose of charity law. The Trustees of Peepul Centre are approved by the Charity's ultimate controlling parent undertaking, the Ethnic Inclusion Foundation (EIF).

The Charity is a social enterprise as is its parent EIF. The Chairman is a Trustee appointed as Managing Director to run the entire EIF group, so as to first run the group as a business in order to maximise surpluses for a charitable benefit to the public, and equally to minimise any trading risk for the directors who are liable for any departures under company law. Whilst the Board meets quarterly the Chairman keeps the Board of Directors informed regularly of major issues. The Trustees oversee any surplus created through the social enterprise activities and any public funds, as restricted, for any charitable projects, to ensure such funds are expended properly in the relevant projects for maximum public benefit.

The Charity advertises first for new Trustees and then through a short list mechanism invites them for interview to assess their skill and input to the Charity before appointment.

## **Peepul Centre**

### **Trustees' Annual Report for the year ended 31 December 2023**

#### **The policies and procedures for the induction and training of trustees.**

The Trustees are generally senior skilled professionals who have experience of running other charities and the specialist business, legal and community relations skills needed to run this group. Governance induction is given at the start and any issues are discussed at Board meetings on an ongoing basis.

#### **The charity's organisational structure.**

The articles provide for a minimum of three Trustees with no maximum limit. The Trustees meet on a regular basis and are responsible for the overall policy for running the charity and advising on all matters relating to staffing, finance and development.

#### **How the charity makes decisions and how decisions are delegated.**

The Board has delegated the authority to run the Charity to its Managing Director, who is also the Chairman of the Trust and thus as Chairman consults the Board on any major issues as they arise before finalising such decisions but the day to day decisions of running the Charity are primarily his responsibility. However, his style of work and decision making is done in a team-work environment, first by the senior management team meetings at Head Office and then by a system of Staff Management Team (SMT) meetings regularly at the operating premises in Leicester, which is now conducted weekly by the Head of Health Director.

#### **The Chief Executive Officer and other senior management personnel to whom day to day management is delegated**

The Senior Management team of the charity are in charge of directing and controlling, running and operating the charity on a day to day basis with overall direction of the Managing Director (MD). All directors give their time freely and no director receives remuneration in the year from the Charity Peepul Centre itself. The parent charity EIF funds the Charity and the management salaries.

Peepul Centre the Charity is now defined to be for the South Asian Arts and Wellbeing.

Peepul Centre the Charity itself has business income too, for which the Managing Director (MD) with his Senior Management Team work hard so as to reduce the deficits of running this large Centre.

Peepul Health division has seen a great success under the leadership of the Head of Peepul Health, Dr Santosh Bhanot, who has single-handedly developed working relations with local consultants and the NHS professionals.

#### **Setting pay and remuneration of key management personnel**

## **Peepul Centre**

### **Trustees' Annual Report for the year ended 31 December 2023**

Key Management personnel are:

#### **A. Peepul Centre (PC):**

Trustees: Anil Bhanot (Chair), Hashmukh Pankhania, Surinder Syan.

Executive: Dr Santosh Bhanot Head of Peepul Health, Survkeet Plaha Financial Controller. They are supported by Crisis Cafe staff in Peepul Health reporting to Dr Santosh Bhanot and the theatre staff for the Arts presently reporting to Anil Bhanot. Other positions, like Director of Charity and Cultural Programmer, cannot be funded from losses and thus the Executive development shall depend on the ACE future funding for South Asian Arts at the Centre. We do double roles because of a lack of funding from public sources on arts.

Management salaries are approved and funded by EIF. Due to cashflow pressures and a lack of public body grants the Management and Staff work extra hard to make ends meet, and primarily because of the large overheads of the Centre we have to continue to be funded by EIF.

No Director/Trustee is remunerated from PC the Charity itself.

### **How the subsidiary undertaking(s) is/are constituted and managed.**

Peepul Centre, the Charity, has a 100% subsidiary Social Enterprises Limited as its trading arm.

Peepul Enterprises Ltd runs various activities like Children's Nursery, Gyms and Fitness, Sports Hall, Dance Studio, Venue Hire, and Conferences and Restaurant party bookings.

Peepul Enterprises Ltd is funded by EIF the ultimate parent charity and its figures are consolidated in the EIF accounts.

### **The charity as a part of a wider network.**

Peepul Centre Charity, for the South Asian Arts and Wellbeing, itself is 100% owned by the Ethnic Inclusion Foundation based in London, which is the ultimate holding charity and a social enterprise itself. Both Charities are registered at the Charity Commission and are also Companies Limited by Guarantee at the Companies House.

Thus EIF a social enterprise Charity which raises its funds through its business activities and uses its surplus for charitable projects, where PC/PEL is one of its largest projects to help the Leicester communities. The EIF Board under the group Chair Anil Bhanot has so far and annually given a commitment to continue to support PC/PEL insofar it is able to. PC/PEL deficit puts additional pressures on the EIF staff and management to increase its surpluses to be able to support PC/PEL.

The three companies are related in ownership but with a different Board on each and thus the relationship can be constrained by each Board's independent decision process, but one where the Group Chair tries to keep the decisions complimentary.

### **The charity's relationships with related parties.**

## Peepul Centre

### Trustees' Annual Report for the year ended 31 December 2023

Online Accountancy Services Ltd owned by Anil Bhanot (Trustee and Director) provides accountancy services to PC and PEL. Mani Thapa FCCA, a Director of Online Accountancy Services Ltd, and its other staff carry out the work on management accounts, payroll, book-keeping, HMRC, Companies House and Charity Commission Returns.

The Charity employs at a very reasonable salary as Head of Peepul Health, Dr Santosh Bhanot, who is also a Trustee and non-Executive Director of the parent Charity EIF on Health matters and is a spouse of Anil Bhanot. Santosh secured the NHS partnership for a Mental Wellbeing Crisis Cafe at Peepul Centre, which she runs herself.

The Charity employs a Financial Controller who is responsible for all bank transactions and reconciliations which segregates the accountancy duties with Online Accountancy Services Ltd and in particular the Financial Controller is responsible for the Bank. The Financial Controller works with Online Accountancy Services Ltd staff 50% of his time at the Head Office in London and the remainder 50% of his time is spent at the PC/PEL premises in Leicester for financial and other management responsibilities.

The Head Office for the Charity is shared with Online Accountancy premises in London owned by Anil Bhanot for which no rent is charged to the Charities group. The Trustees and the Management Teams meet at the Head Office as well as at the PC premises in Leicester. Mr Bhanot manages the charity and the social enterprises, largely from the Head Office, through constant communications with staff, together with CCTV facilities and other electronic facilities, but conducts weekly face to face meetings with staff and other stakeholders at the Peepul Centre operating premises in Leicester.

## Financial review

### The charity's financial position at the end of the year ended 31 December 2023

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023 £	2022 £
<b>Net income</b>	(647,039)	(60,432)
Unrestricted Revenue Funds available for the general purposes of the charity	3,410,330	4,050,466
Unrestricted revaluation reserve	806,000	806,000
<b>Total Unrestricted Funds</b>	<b>4,216,330</b>	<b>4,856,466</b>
Restricted Revenue Funds	19,348	26,249
<b>Total Funds</b>	<b>4,235,677</b>	<b>4,882,715</b>

**Financial review of the position at the reporting date, 31 December 2023 .**



## **Peepul Centre**

### **Trustees' Annual Report for the year ended 31 December 2023**

The Financial Statement of Activities shows a net surplus for the year ended 31 December 2023 of £1,775; 2022 - £(60,432).

Total Income for the year was £247,044, (2022 - £180,706). This included rents received for the year ended 31 December 2022 of £134,305 (2022 - £111,153), and a grant from EIF of £60,000 in the year 2023.

Total expenditure for the year was £245,269 (2022 - £241,138).

#### **Policies on reserves.**

As at 31 December 2023 the group had total reserves of £4,271,177 (2022 - £4,269,401), and £19,348 of which was held in restricted funds (2022 - £48,230).

Unrestricted funds includes £806,000 (2022 - £806,000) held in a fair value reserve which arose on the valuation of a proportion of the property which is used for investment purposes.

Whilst the policy on reserves is desirable to maintain a three month wages free cash reserve it has not been possible to maintain it due to the large overheads the Centre suffers, primarily because of the theatre space's under-utilisation due to lack of funding from ACE.

EIF has funded the Peepul Centre group's running costs deficits in the sum of £2,602,772 (2022 - £2,094,667), after acquiring it in 2012.

#### **Going Concern**

The Trustees are of the opinion that with the continued support of the group's ultimate parent charity, the Ethnic Inclusion Foundation (EIF), the group's foreseeable future is secure. The Trustees of EIF are committed to supporting Peepul Centre and Peepul Enterprises Ltd for a period of at least 12 months from the date of approval of these financial statements.

The freehold property comprising the Peepul Centre is free of any mortgage charge but the property was built in 2006 with the financial assistance of the Big Lottery, the Arts Council England and the Leicester City Council, who hold a covenant on the property.

The Trustees and management are working to build a partnership relationship with the Arts Council England (ACE) to help fund Peepul Centre's arts projects to create income generation activities and bring the Peepul Centre to be able to compete on an even playing field with other local theatre NPO's which are funded substantially by public money.

The Trustees expect the company to have adequate resources to continue operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these financial statements.

#### **Availability and adequacy of assets of each of the funds**

## **Peepul Centre**

### **Trustees' Annual Report for the year ended 31 December 2023**

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Significant events which have affected the financial performance and the financial position.**

All restricted funds are spent in line with the project as the NHS funding.

ACE project funding for the Peepul Mela is likewise spent in accordance with the budget and contributions paid by EIF grants.

Financially EIF has continued to underwrite the large overheads of the Centre.

#### **The major risks to which the Charity is exposed and reviews and systems to mitigate them.**

The primary risk the Charity faces is not being able to receive public funding for its arts projects as the theatre deficits are fast becoming unsustainable whilst other local theatre groups enjoy substantial public funds, which is right that they do, but Peepul Centre needs an even playing field to start working its arts programmes and utilise the large space of the theatre efficiently. It is a purpose built theatre of 314 tiered seats serving an ethnically diverse and marginalised population in the Belgrave area of Leicester

ACE Nottingham Office assessors as explained above - in our short terms note above - pose the greatest risk to the Centre's survival, in spite of other ACE officers and their panel's positive assessments after the Nottingham Office Assessors' rejections for our projects. For instance one particular project rejected by the Nottingham office but approved by the panel was our 2024 Mela, a highly successful event, comprising an arts and culture show, a highly professional and successful mental health symposium, and a full fun day with community stalls, Bollywood song and folk dances, sports, several food and juice stalls including specialist cuisine from our own restaurant.

Nottingham office ACE staff seem to favour certain organisations over and above the Peepul Centre and the reasons are we believe an external influence to undermine us. However, the ACE does need to review its diversity impact from the Nottingham office as we feel totally discriminated against by the Nottingham office assessors, as evidenced by one of our projects having been rejected by them but later got approved by a wider panel, as mentioned above. Their assessors pose now the greatest danger to the Peepul Centre survival.

In all our previous accounts we have recorded the history of ACE treatment, of lows and highs, but our 2024 projects application's outright rejection by the Nottingham Office assessors and their several rejections since 2009 have proved to us their discriminant policy towards us.

#### **Factors likely to affect future financial performance .**

## **Peepul Centre**

### **Trustees' Annual Report for the year ended 31 December 2023**

Peepul Centre's aims and objectives are to develop the theatre and performing arts, whilst also care for the wellbeing of the communities.

The Peepul Health division under Dr Santosh Bhanot is developing fast with the NHS partnership and with Dr Bhanot's relationships with some highly qualified NHS professionals, consultants and doctors in the area, and now the Health organisations partnerships.

The South Asian Arts programmes are being developed in the theatre which require future funding to make any difference. The Chairman, a semiclassical music hobbyist, did his own his own cultural concerts in the year to keep developing this audience and during 2023 and 2024 we invited other established classical artists to perform classical cultural concerts, so as to help continue building a base for cultural events. We are grateful to ACE for funding our classical concert at the Peepul Arts & Wellbeing Mela in May 2023, which had a resounding success. As mentioned above the problem comes one corner in their Nottingham Office, which hopefully ACE will try and help us avoid for our assessments.

### **Funds held as custodian trustees on behalf of others**

These are none.

### **Other information about the charity and its activities**

Peepul Centre arts programmes remain undeveloped due to the very high risk posed by the ACE Nottingham office which now the Board has to periodically review that risk impacting the running of the Centre.

### **Employment of disabled persons**

Peepul Centre employs differently abled persons as can be seen from current and past records, equally and with special care as needed.

## **Peepul Centre**

### **Trustees' Annual Report for the year ended 31 December 2023**

#### **Details of The Auditor**

Naren Desai FCA MBA - Senior Statutory Auditor

Member of Chartered Accountants

144-146 Kings Cross Road

Registered Auditor

Kings Cross

London

WC1X 9DU

#### **Statement as to disclosure of information to auditors**

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

#### **Statement of the Directors Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

## **Peepul Centre**

### **Trustees' Annual Report for the year ended 31 December 2023**

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that the report is consistent with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 25 October 2024.

A handwritten signature in black ink, appearing to read 'Anil Bhanot', with a long, sweeping horizontal line extending to the right.

Anil Bhanot  
Director and Trustee

**Peepul Centre  
Independent auditors' report  
to the members of Peepul Centre**

We have audited the financial statements of Peepul Centre for the year ending 31 December 2023 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the accounts**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate)

**Opinion on the accounts**

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs at 31 December 2023 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report and the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit;



Naren Desai FCA MBA - Senior Statutory Auditor  
(Senior Statutory Auditor)

for and on behalf of  
Andrew Murray & Co

Accountants and Statutory Auditors  
25 October 2024

144-146 Kings Cross Road  
Registered Auditor  
Kings Cross  
London  
WC1X 9DU

**Peepul Centre - Statement of Financial Activities for the year ended 31 December 2023**

**Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2023, as required by the Companies Act 2006)**

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
<b>Income &amp; Endowments from:</b>					
Grants	A1	92,448	20,291	112,739	69,553
Investments	A4	134,305	-	134,305	111,153
<b>Total income</b>	<b>A</b>	<b>226,753</b>	<b>20,291</b>	<b>247,044</b>	<b>180,706</b>
<b>Expenditure on:</b>					
Raising funds	B1	3,168	-	3,168	7,541
Charitable activities	B2	116,983	27,192	144,175	141,523
Other	B3	97,926	-	97,926	92,074
<b>Total expenditure</b>	<b>B</b>	<b>218,077</b>	<b>27,192</b>	<b>245,269</b>	<b>241,138</b>
<b>Net income for the year</b>		<b>8,676</b>	<b>(6,901)</b>	<b>1,775</b>	<b>(60,432)</b>
<b>Inter company balance written off</b>	<b>C</b>	<b>(648,814)</b>	<b>-</b>	<b>(648,814)</b>	<b>-</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>(640,138)</b>	<b>(6,901)</b>	<b>(647,039)</b>	<b>(60,432)</b>
<b>Net movement in funds</b>		<b>(640,138)</b>	<b>(6,901)</b>	<b>(647,039)</b>	<b>(60,432)</b>
<b>Reconciliation of funds:-</b>					
	<b>E</b>				
<b>Total funds brought forward</b>		<b>4,856,467</b>	<b>26,249</b>	<b>4,882,716</b>	<b>4,943,147</b>
<b>Total funds carried forward</b>		<b>4,216,329</b>	<b>19,348</b>	<b>4,235,677</b>	<b>4,882,715</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**The notes attached on pages 19 to 20 form an integral part of these accounts.**

**Peepul Centre - Statement of Financial Activities for the year ended 31 December 2023**

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
<b>Income &amp; Endowments from:</b>				
Grants	A1	69,553	-	<b>69,553</b>
Charitable activities	A2	-	-	-
Other trading activities	A3	-	-	-
Investments	A4	111,153	-	<b>111,153</b>
<b>Total income</b>	<b>A</b>	<b>180,706</b>	<b>-</b>	<b>180,706</b>
<b>Expenditure on:</b>				
Raising funds	B1	7,541	-	<b>7,541</b>
Charitable activities	B2	141,522	-	<b>141,523</b>
Other	B3	92,074	-	<b>92,074</b>
<b>Total expenditure</b>	<b>B</b>	<b>241,137</b>	<b>-</b>	<b>241,138</b>
Net gains on investments	B4	-	-	-
<b>Net income for the year</b>		<b>(60,431)</b>	<b>-</b>	<b>(60,432)</b>
<b>Transfers between funds</b>	<b>C</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>		<b>(60,431)</b>	<b>-</b>	<b>(60,432)</b>
<b>Net movement in funds</b>		<b>(60,431)</b>	<b>-</b>	<b>(60,432)</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>		<b>4,879,771</b>	<b>63,376</b>	<b>4,943,147</b>
<b>Total funds carried forward</b>		<b>4,819,340</b>	<b>63,376</b>	<b>4,882,715</b>

**All activities derive from continuing operations**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 19 to 20 form an integral part of these accounts.

**Peepul Centre - Resources applied in the year ended 31 December 2023 towards fixed assets for Charity use:-**

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	(647,039)	(60,432)
<b>Net resources available to fund charitable activities</b>	<b>(647,039)</b>	<b>(60,432)</b>



**Peepul Centre - Statement of Financial Activities for the year ended 31 December 2023**

The notes attached on pages 19 to 20 form an integral part of these accounts.

**Peepul Centre - Statement of Financial Activities for the year ended 31 December 2023**

**Movements in revenue and capital funds for the year ended 31 December 2023**

**Revenue accumulated funds**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	4,050,467	26,249	4,076,716	4,137,147
Recognised gains and losses before transfers	8,676	(6,901)	1,775	(60,432)
	<b>4,059,143</b>	<b>19,348</b>	<b>4,078,491</b>	<b>4,076,715</b>
(From)/To unrestricted revenue funds	(648,814)	-	(648,814)	-
<b>Closing revenue funds</b>	<b>3,410,329</b>	<b>19,348</b>	<b>3,429,677</b>	<b>4,076,715</b>

**Revaluation Reserve Fund**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 January	806,000	-	806,000	806,000
<b>At 31 December</b>	<b>806,000</b>	<b>-</b>	<b>806,000</b>	<b>806,000</b>

**Summary of funds**

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	3,410,329	19,348	3,429,677	4,076,715
Revaluation reserve fund	806,000	-	806,000	806,000
<b>Total funds</b>	<b>4,216,329</b>	<b>19,348</b>	<b>4,235,677</b>	<b>4,882,715</b>

The notes attached on pages 19 to 20 form an integral part of these accounts.

**Peepul Centre - Statement of Financial Activities for the year ended 31 December 2023**

**Peepul Centre**

**Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006**

	2023 £	2022 £
<b>Income</b>		
Income from operations	112,739	69,553
Investment income		
Income from investments, other than interest receivable	134,305	110,857
Interest receivable	-	296
<b>Gross income in the year before exceptional items</b>	<b>247,044</b>	<b>180,706</b>
<b>Gross income in the year including exceptional items</b>	<b>247,044</b>	<b>180,706</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	52,687	51,011
Depreciation and amortisation	83,989	85,512
Fundraising costs	3,168	7,541
Governance costs	7,500	5,000
Other expenditure	97,926	184,148
<b>Total expenditure in the year</b>	<b>245,270</b>	<b>333,212</b>
<b>Net income before tax in the financial year</b>	<b>1,774</b>	<b>(152,506)</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>1,774</b>	<b>(152,506)</b>
<b>Retained surplus for the financial year</b>	<b>1,774</b>	<b>(152,506)</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 19 to 20 form an integral part of these accounts.**

**Peepul Centre - Balance Sheet as at 31 December 2023**

	SORP		2023	2022
	Note	Ref	£	£
<b>Fixed assets</b>	A			
Tangible assets	7	A2	3,164,876	3,248,865
Investments held as fixed assets	9	A4	1,100,001	1,100,001
<b>Total fixed assets</b>			<u>4,264,877</u>	<u>4,348,866</u>
<b>Current assets</b>	B			
Debtors	10	B2	3,932	500,245
Cash at bank and in hand		B4	741	55,383
<b>Total current assets</b>			<u>4,673</u>	<u>555,628</u>
<b>Creditors: amounts falling due within one year</b>	11	C1	<u>(33,873)</u>	<u>(21,779)</u>
<b>Net current assets</b>			(29,200)	533,849
<b>The total net assets of the charity</b>			<u><b>4,235,677</b></u>	<u><b>4,882,715</b></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

**Restricted funds**

Restricted Revenue Funds	16	D2	19,348	26,249
			19,348	26,249

**Unrestricted Funds**

Unrestricted Revenue Funds	16	D3	3,410,329	4,050,466
Unrestricted Revaluation Reserve	16	D4	<u>806,000</u>	<u>806,000</u>
			4,216,329	4,856,466

**Designated Funds**

<b>Total charity funds</b>			<u><b>4,235,677</b></u>	<u><b>4,882,715</b></u>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



**Anil Bhanot**

Trustee

Approved by the board of trustees on 25 October 2024

The notes attached on pages 19 to 20 form an integral part of these accounts.

## Peepul Centre

### Cash Flow Statement for the year ended 31 December 2023

		2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities as shown below	A	<u>(188,948)</u>	<u>(86,073)</u>
<b>Cash flows from investing activities</b>			
Interest received		-	296
Other investment income, including rents from investments		134,305	110,857
<b>Net cash provided by investing activities</b>	B	<u>134,305</u>	<u>111,153</u>
<b>Cash flows from financing activities</b>			
Cash inflows from new borrowings		-	-
<b>Net cash provided by financing activities</b>	C	<u>-</u>	<u>-</u>
<b>Overall cash provided by all activities</b>	A+B+C	<u>(54,643)</u>	<u>25,080</u>
<b>Cash movements</b>			
Change in cash and cash equivalents from activities in the year ended 31 December 2023		(54,642)	25,080
Cash and cash equivalents at 1 January 2023		55,383	-
Change in cash and cash equivalents due to exchange rate movements		-	-
<b>Cash at bank and in hand less overdrafts at 31 December</b>		<u>741</u>	<u>25,080</u>

## Peepul Centre

### Cash Flow Statement for the year ended 31 December 2023

#### Peepul Centre

### Cash Flow Statement for the year ended 31 December 2023 - Continued

#### Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	(647,039)	(60,432)
<b>Adjustments for :-</b>		
Depreciation charges	83,989	85,512
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Dividends, interest and rents from investments	(134,305)	(111,153)
Decrease in debtors	496,313	-
Increase in creditors, excluding loans	12,094	-
<b>Net cash provided by operating activities</b>	<b>A (188,948)</b>	<b>(86,073)</b>
<b>Analysis of cash and cash equivalents</b>		
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Cash in hand at for the year ended 31 December 2023	741	55,383
Notice deposits - (less than 3 months)	-	-
<b>Total cash and cash equivalents</b>	<b>741</b>	<b>55,383</b>

Peepul Centre

Cash Flow Statement for the year ended 31 December 2023

Peepul Centre

Cash Flow Statement for the year ended 31 December 2023 - Continued

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows and</i>	<i>At end of year</i>
Cash	55,383	(54,642)	741
		(54,642)	(54,642)
Loans falling due within one year	-	-	-
<b>Total</b>	<u>55,383</u>	<u>(54,642)</u>	<u>(54,642)</u>

## Peepul Centre

### Notes to the Accounts for the year ended 31 December 2023

#### 1 Accounting policies

##### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Going Concern**

The financial statements are prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The company has the financial support of the ultimate parent company, the Ethnic Inclusion Foundation (EIF) who have agreed to provide this support for at least 12 months from the date of approval of the financial statements. The financial statements do not include any adjustments that would result if the ultimate parent company's support was withdrawn or EIF was unable to continue to provide support. The directors firmly believe that it is appropriate for the financial statements to be prepared on the going concern basis.

##### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

##### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.



## Peepul Centre

### Notes to the Accounts for the year ended 31 December 2023

#### Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

#### Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities.

#### Donated goods, facilities and services

**Donated fixed assets** are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

**Donated goods that are not fixed assets** are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

## Peepul Centre

### Notes to the Accounts for the year ended 31 December 2023

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

**Donated services and facilities** (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

#### Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

#### ***Policies relating to expenditure on goods and services provided to the charity.***

##### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

##### **Allocating costs to activities**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

**Staffing** - on the basis of time spent in connection with any particular activity.

**Staffing** - on a per capita basis, based on the number of people employed within any particular activity.

**Premises related costs** - on the proportion of floor area occupied by a particular activity.

**Non specific support costs** - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

**Estimation techniques** used in apportioning costs - give details

##### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

## Peepul Centre

### Notes to the Accounts for the year ended 31 December 2023

#### *Policies relating to assets, liabilities and provisions and other matters.*

##### **Fixed Asset Investments**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from charges in fair value is recognised in the Statement of Financial Activities.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

##### **Social Investments**

Any realised gains or losses on any programme related investment assets are included in row A5 of the Statement of Financial Activities (The SOFA). All gains on other social investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities

##### ***Tangible fixed assets***

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Freehold property	2 % on cost and includes land not being depreciated
Fixtures and fittings	25 % on reducing balance and 20% on cost
Computer equipment	33 % on cost

##### **Accounting for capital grants and fixed asset funds.**

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 7.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

## Peepul Centre

### Notes to the Accounts for the year ended 31 December 2023

#### Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

#### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

#### Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

#### Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

## 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is recoverable by the charity, and is therefore not included in the relevant costs in the Statement of Financial Activities.

## 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

## 4 Net surplus before tax in the financial year

	2023 £	2022 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	83,989	85,512
Auditors' remuneration	7,500	5,000

## Peepul Centre

### Notes to the Accounts for the year ended 31 December 2023

#### 5 Staff costs and emoluments

<i>Salary costs</i>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gross Salaries excluding trustees and key management personnel	83,090	70,632
Employer's contribution to State benefit pension schemes	1,075	919
<b>Total salaries, wages and related costs</b>	<b>84,165</b>	<b>71,551</b>
 <i>Numbers of full time employees or full time equivalents</i>	 <b>2023</b>	 <b>2022</b>
The average number of total staff employed in the year was	<u>6</u>	<u>7</u>
Charitable activities	6	7
<b>The estimated full time equivalent number of all staff employed as above</b>	<b><u>6</u></b>	<b><u>7</u></b>

#### 6 Remuneration and payments to Trustees and persons connected with them

No trustees received any remuneration from the charity but they did in relation to the connected parties and entity as follows:

Anil Bhanot as Managing Director of Peepul Enterprises Ltd of £35,689 (2022- £46,069) and pension contributions of £883 (2022- £1,195); £nil from Peepul Centre as a Trustee.

Dr Santosh Bhanot is a spouse of Anil Bhanot of £14,014 (2022- £7,432), with pension contributions £233 (2022- £nil) and as a Director of Peepul Enterprises Ltd of £5,839 (2022- £nil). Dr Santosh Bhanot mileage claim was £3,804 for weekly travel to run the mental health Crisis Cafe at Peepul Centre and develop the Health division as Head of Peepul Health.

Hashmukh Pankhania earned from Peepul Enterprises Ltd £7,694 (2022- £417).

The parent charity the Ethnic Inclusion Foundation (EIF), a social enterprise charity, funds the deficit gap at Peepul Enterprises Ltd (PEL), also a social enterprise, and PEL along with this Peepul Centre (PC) charity is consolidated in the ultimate holding charity EIF accounts.

## Peepul Centre

### Notes to the Accounts for the year ended 31 December 2023

#### 7 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2023	3,956,876	418,832	-	4,375,708
<b>At 31 December 2023</b>	<b>3,956,876</b>	<b>418,832</b>	<b>-</b>	<b>4,375,708</b>
<b>Depreciation</b>				
At 1 January 2023	726,294	400,549	-	1,126,843
Charge for the year	79,418	4,571	-	83,989
<b>At 31 December 2023</b>	<b>805,712</b>	<b>405,120</b>	<b>-</b>	<b>1,210,832</b>
<b>Net book value</b>				
<b>At 31 December 2023</b>	<b>3,151,164</b>	<b>13,712</b>	<b>-</b>	<b>3,164,876</b>
<b>At 31 December 2022</b>	<b>3,230,582</b>	<b>18,283</b>	<b>-</b>	<b>3,248,865</b>

#### 8 Revaluation reserve

Revaluation of the Peepul Centre property was done on 10 October 2019 by a risk assessor, which the Directors accept at existing use basis. Revaluation reserve arose on the investment property part of the Peepul Centre on 31 December 2022 which is not subject to depreciation.

#### 9 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
<b>Carrying values of investments</b>				
At 1 January 2023	1	-	1,100,000	1,100,001
<b>At 31 December 2023</b>	<b>1</b>	<b>-</b>	<b>1,100,000</b>	<b>1,100,001</b>

#### Analysis between fair value and historical cost

Investments as above held at fair value	1	-	1,100,000	1,100,001
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#### Analysis of Other Classes of Investment

	Included at historical cost, less write down	Included at fair value	Total
	£	£	£
<b>Summary of other classes of investments at 31 December 2023</b>			
Cash or cash equivalents	-	1,100,000	1,100,000

## Peepul Centre

### Notes to the Accounts for the year ended 31 December 2023

#### 10 Debtors

	2023	2022
	£	£
Trade debtors	3,932	6,317
Amounts owed by group undertakings and undertakings in which the charity has a participating interest	-	493,379
Other debtors	-	549
	<b>3,932</b>	<b>500,245</b>

#### 11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	-	-
Trade creditors	2,001	-
Accruals	10,500	10,500
Amounts owed to group undertakings and undertakings in which the charity has a participating interest	-	-
PAYE, NIC VAT and other taxes	865	4,358
Other creditors	20,507	6,918
	<b>33,873</b>	<b>21,776</b>

#### 12 Revaluation reserve

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<b>Current year</b>				
At 1 January 2023	806,000	-	806,000	806,000
At 31 December 2023	<b>806,000</b>	<b>-</b>	<b>806,000</b>	<b>806,000</b>
All the revaluations in the prior year was unrestricted.				
	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
	2022	2022	2022	
	£	£	£	
<b>Prior year</b>				
At start of previous year	806,000	-	806,000	
At end of previous year	<b>806,000</b>	<b>-</b>	<b>806,000</b>	

#### 13 Income and Expenditure account summary

	2023	2022
	£	£
At 1 January 2023	3,984,641	4,137,147
Transfers in for the year	(648,814)	-
Prior year adjustments	-	-
At 1 January 2023	3,335,827	4,137,147
Surplus after tax for the year	1,774	(152,506)
At 31 December 2023	<b>3,337,601</b>	<b>3,984,641</b>

## Peepul Centre

### Notes to the Accounts for the year ended 31 December 2023

#### 14 Related party transactions

The Charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 @The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Trustee and group Chairman, A Bhanot is a director and shareholder of Online Accountancy Services Ltd which provides book-keeping and accountancy services to the charity and its subsidiary. The book-keeping fee charged to the Peepul Centre charity is £Nil and to its subsidiary Peepul Enterprises Ltd it is charged in the sum of £24,000 for the year (2022 - £24,000). Statutory Accountancy fee of £3,000 (2022 - £3,000) and £4,000 (£2022 - £4,000) is charged to Peepul Centre Charity and Peepul Enterprises Ltd, respectively

The parent charity EIF gave a grant of £60,000 to Peepul Centre and advanced a loan of £448,105 to Peepul Enterprises Ltd. These balances represent cash flow requirements within the group. In addition, Peepul Enterprises Ltd owes the Ethnic Inclusion Ltd a sum of £167,009 at the end of the year on intercompany account.

#### 15 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	3,164,876	-	-	3,164,876
Investments at valuation:-				
Fixed asset investments	1,100,001	-	-	1,100,001
Current Assets	(14,675)		19,348	4,673
Current Liabilities	(33,873)	-	-	(33,873)
	<b>4,216,329</b>	<b>-</b>	<b>19,348</b>	<b>4,235,677</b>
At 1 January 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	3,248,865	-	-	3,248,865
Investments at valuation:-				
Fixed asset investments	1,100,001	-	-	1,100,001
Current Assets	529,379	-	26,249	555,628
Current Liabilities	(21,779)	-	-	(21,779)
	<b>4,856,466</b>	<b>-</b>	<b>26,249</b>	<b>4,882,715</b>



# Peepul Centre

## Notes to the Accounts for the year ended 31 December 2023

### 16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 18 £	See Note 0 £	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	4,050,467	8,676	(648,814)	3,410,329
Unrestricted Revaluation Reserve	806,000	-	-	806,000
<b>Total unrestricted and designated funds</b>	<b>4,856,467</b>	<b>8,676</b>	<b>(648,814)</b>	<b>4,216,329</b>
<b>Restricted funds:-</b>				
Health and Wellbeing sessions	11,573	(15,642)		(4,069)
Wages		(11,550)		(11,550)
Crisis Café		20,291		20,291
<b>Total restricted funds</b>	<b>11,573</b>	<b>(6,901)</b>	<b>-</b>	<b>4,672</b>
<b>Total charity funds</b>	<b>4,868,040</b>	<b>1,775</b>	<b>(648,814)</b>	<b>4,221,001</b>

### 18 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	226,753	(218,077)	-	8,676
				-
<b>Restricted funds:-</b>				
Health and Wellbeing sessions		(15,642)		(15,642)
Wages		(11,550)		(11,550)
Crisis Café	20,291			20,291
	<b>247,044</b>	<b>(245,269)</b>	<b>-</b>	<b>1,775</b>

## Peepul Centre

### Notes to the Accounts for the year ended 31 December 2023

#### 19 Ultimate controlling party

The charity is under the control of its legal members.

The company's ultimate holding company is The Ethnic Inclusion Foundation (EIF). Its company number is 03758674 and its charity registration number is 1077002. The registered address of the company and the parent is

126-128 Uxbridge Road, London, W13 8QS. EIF's principle purpose and activities are charitable and in particular,

## Peepul Centre

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 20 Grants

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Charitable Activities	2,323	-	2,323	1,270
ACE - Inspirate Funding	2,985	-	2,985	-
Crisis Café	-	20,291	20,291	27,055
Jubilee Celebration	-	-	-	10,247
Sports Grants	-	-	-	3,000
Furlough Grants	-	-	-	21,981
Arts Council Funding	26,865	-	26,865	-
Arts Mela	275	-	275	-
<b>Total public sector revenue grants</b>	<b>32,448</b>	<b>20,291</b>	<b>52,739</b>	<b>63,553</b>

### Covid - 19 grants

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<b>Covid - 19 grants</b>				
Covid - 19 grants	-	-	-	6,000
<b>Total Covid - 19 grants</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,000</b>

## Peepul Centre

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

### Covid - 19 grants - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Prior Year	6,000	-	6,000

### Ethnic Inclusion Foundation - Grants

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Ethnic Inclusion Foundation - Grants	60,000	-	60,000	-
Total Ethnic Inclusion Foundation - Grants	60,000	-	60,000	-
<b>Total Grants</b>				
<b>Total Grants</b> <b>A1</b>	<b>92,448</b>	<b>20,291</b>	<b>112,739</b>	<b>69,553</b>

### 21 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Property Rental Income	134,305	-	134,305	110,857
Bank Interest Receivable	-	-	-	296
<b>Total investment income</b> <b>A4</b>	<b>134,305</b>	<b>-</b>	<b>134,305</b>	<b>111,153</b>

## Peepul Centre

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

### 22 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Gross wages and salaries - charitable activities	71,540	11,550	83,090	70,632
Defined benefit pension costs - charitable activities	1,075	-	1,075	919
Health and Wellbeing	-	15,642	15,642	15,482
Theater cost	36,868	-	36,868	49,489
<b>Total direct spending</b>	<b>109,483</b>	<b>27,192</b>	<b>136,675</b>	<b>136,522</b>

### 23 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<b>Administrative overheads</b>				
Travel expenses	7,402	-	7,402	491
Other expenses	750	-	750	-
<b>Professional fees paid to advisors other than the auditor or examiner</b>				
Accountancy fees other than examination or audit fees	5,500	-	5,500	5,500
<b>Financial costs</b>				
Bank charges	285	-	285	571
Depreciation & Amortisation in total	83,989	-	83,989	85,512
<b>Support costs before reallocation</b>	<b>97,926</b>	<b>-</b>	<b>97,926</b>	<b>92,074</b>
To non charitable costs	(97,926)	-	(97,926)	(92,074)
<b>Total support costs - Current Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
The basis of allocation of costs between activities is described under accounting policies				(92,074)

#### Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

## Peepul Centre

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

### 24 Other Expenditure - Governance costs

	Current year		Prior Year	
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Auditor's fees	7,500	-	7,500	5,000
<b>Total Governance costs</b>	<b>7,500</b>	<b>-</b>	<b>7,500</b>	<b>5,000</b>

All the expenditure in the prior year was unrestricted.

### 25 Total Charitable expenditure

		Current year		Prior Year	
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2023	2023	2023	2022
		£	£	£	£
Total direct spending	<b>B2a</b>	109,483	27,192	136,675	136,522
Total support costs	<b>B2d</b>	-	-	-	-
Total Governance costs	<b>B2e</b>	7,500	-	7,500	5,000
<b>Total charitable expenditure</b>	<b>B2</b>	<b>116,983</b>	<b>27,192</b>	<b>144,175</b>	<b>141,522</b>

All the expenditure in the prior year was unrestricted.

		Prior Year		Prior Year	
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2022	2022	2022	2022
		£	£	£	£
Total direct spending	<b>B2a</b>	136,522	-	136,522	
Total support costs	<b>B2d</b>	-	-	-	
Total Governance costs	<b>B2e</b>	5,000	-	5,000	
<b>Total charitable expenditure</b>	<b>B2</b>	<b>141,522</b>	<b>-</b>	<b>141,522</b>	

### 26 Expenditure on raising funds and costs of investment management

		Current year		Prior Year	
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2023	2023	2023	2022
		£	£	£	£
Just giving charges		165	-	165	180
Consultancy		3,003	-	3,003	800
Management charges		-	-	-	6,561
<b>Total fundraising costs</b>	<b>B1</b>	<b>3,168</b>	<b>-</b>	<b>3,168</b>	<b>7,541</b>
All the expenditure in the prior year was unrestricted.					
<b>Total other expenditure</b>	<b>B3</b>	<b>92,074</b>	<b>-</b>	<b>92,074</b>	

## Peepul Centre

### Activity analysis of Income and expenditure for the for the year ended 31 December 2023

*This analysis is classssified by activity and not by conventional nominal descriptions.*

#### 27 Analysis of income by activity

Activity	SOFA ref	2023 £	2022 -
<b>Summary of Total Income, including the items above</b>			
Donations & Legacies	A1	112,739	69,553
Investment income	A4	134,305	111,153
<b>Total income as shown in the SOFA</b>	<b>A</b>	<b>247,044</b>	<b>180,706</b>
<b>Categories of income</b>			
Income from exchange transactions		247,044	180,706

#### 28 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023 £	2023 £	2023 £	2023 £	2022 £
<b>Primary purpose and ancillary trading<sup>1</sup></b>					
Direct costs	36,854	-	-	36,854	86,952
Administrative overheads	-	81,505	-	81,505	50,061
Professional fees	-	3,250	-	3,250	3,000
Financial costs	-	84,274	-	84,274	85,787
<b>Total Primary purpose and ancillary trading<sup>1</sup></b>	<b>36,854</b>	<b>169,029</b>	<b>-</b>	<b>205,883</b>	<b>225,800</b>
<b>Summary of charitable costs by activity</b>					
	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023 £	2023 £	2023 £	2023 £	2022 £
Total Primary purpose and ancillary trading	36,854	169,029	-	231,037	228,596
Total Governance costs as detailed in Note 24	-	7,500	-	7,500	5,000
<b>Total charitable expenditure</b>	<b>36,854</b>	<b>176,529</b>	<b>-</b>	<b>238,537</b>	<b>141,522</b>

## Peepul Centre

### Activity analysis of Income and expenditure for the for the year ended 31 December 2023

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 25

#### Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Charitable activity 1	7,500	-	-	-	7,500
Primary purpose and ancillary trading1	-	84,274	-	84,755	169,029
<b>Grand Total</b>	<b>7,500</b>	<b>84,274</b>	<b>-</b>	<b>84,755</b>	<b>176,529</b>

### 29 Analysis of non charitable expenditure by activity

#### Activity

<i>Fundraising activities</i>	Fundraising activities 2023 £	Fundraising activities 2022 £
Direct fundraising costs	3,168	7,541
<i>Governance costs</i>	Governance costs 2023 0	Governance costs 2022 £
Other Expenditure - Governance costs as detailed in Note 24	7,500	5,000
<b>Total non charitable expenditure</b>	<b>2023 £ 3,168</b>	<b>2022 £ 7,541</b>
Total costs of Fundraising activities	3,168	7,541
<b>Total non charitable expenditure</b>	<b>3,168</b>	<b>7,541</b>

The breakdown of this expenditure by type of spending (ie by nominal classification and by fund) is detailed in note 0