

The Charity Registration Number is :- 1092389
England and Wales :- 03964213

PEEPUL CENTRE

Report and Accounts

31 December 2020

PEEPUL CENTRE

Trustees' Annual Report for the year ended 31 December 2020 (Incorporating the Directors Report)

The Trustees present their Report and Accounts for the year ended 31 December 2020.

Reference and administrative details

The charity name.

The legal and operating name of the charity is:- PEEPUL CENTRE

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1092389

The Charity is also a Limited Company by Guarantee No. 03964213 (England and Wales)

Legal structure of the charity

The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The Governing Document is dated 30 March 2000

The Governing Document is as amended on 21 September 2020

The trustees are all individuals and are also the directors of the Company limited by Guarantee.

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The principal operating address, telephone number, email and web addresses of the charity are:-

Peepul Centre

7 Orchardson Avenue, Leicester

LE4 6DP

Telephone 01162616000 Email Address enquiries@peepulenterprise.com Web address www.peepulenterprise.com

The Trustees in office during the year and on the date the report was approved were:-

Mr Anil Bhanot OBE, FCA

Mr Surinder Singh Syan LLB

Mr Hashmukh Panhanian LLB (Appointed 8th April 2020)

Mr Sunil Purohit ACA (Resigned 9th February 2020)

Dr Coromoto Power-Fabres PhD (Resigned 2nd April 2020 and Reappointed 19th January 2021)

At the Annual General Meeting retiring trustees who are eligible for reappointment are reappointed.

All the trustees are also members of the charity.

The purposes of the charity as set out in its governing document.

The main objectives of the Charity are to promote charitable purposes in particular, to advance education and vocational training, protect health, relieve poverty, sickness and distress, relieving unemployment and in particular, providing recreation and leisure facilities in the interests of social welfare.

The main activities undertaken in relation to those purposes during the year.

The Charity achieves its objectives described above mainly through its social enterprise trading subsidiary Peepul Enterprises Limited which provides Gym, Sports, Children's Nursery, Theatre attached to Bars and Restaurant, the performing arts and in general Art facilities to the public.

In addition, the Peepul Centre charity provides space for various charitable groups like women's groups, coffee mornings for community groups, small fund raising activities for other causes like cancer research and various other activities at the Centre.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Trustees conduct a regular review of the stated objectives and are satisfied that all of these activities stated above are being delivered for the public benefit. As a result of these activities stated above a number of community organisations have benefited from meeting space, arts and music events, and conferences and training in partnership with public bodies.

Peepul Centre meets the requirements and needs of a high quality conference centre, fitness centre, provision of children's nursery activities, and theatre and arts activities.

The trustees give premier regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

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Several community groups benefit from the free use of the Centre. These groups are women's educational groups, other vulnerable groups, art-groups, disabled sports groups and other charity organisations who hire rooms at nominal rates.

The peepul Centre Charity provides facilities for sports and fitness, children's nursery, performing arts for the local communities at reasonable rates.

In 2020 the Charity started to provide free meals for the vulnerable and NHS staff from 30th March immediately after the Lockdown and has since continued to provide free meals, up to a 100,000 cooked meals so far, and to fund these costs we would like to extend our thanks to the gracious and generous support of Leicestershire & Rutland Community Foundation, the National Lottery administered Community Fund, the DEFRA's, the Department for Food and Rural Affairs fund and now the very generous support of the Barclays food project fund.

During the Covid period although the theatre, the restaurant, the gym has been shut we have been very busy trying to help the vulnerable communities and the over worked NHS staff.

This activity led to the NHS requesting us to make our theatre available for their vaccinations programme which we were delighted to facilitate. We are proud that the NHS has been able to administer a 100,000 vaccines so far.

The degree to which the achievements and performance during the year have benefited wider society.

During the year 2020, the core activity of Peepul Centre was more focused at looking after the vulnerable people in the local area. We thank our volunteers thank all volunteers who contriduted their valuable time for that cause

Structure, governance and management of the charity

The methods used to recruit, appoint and induction of new charity trustees.

The Peepul Centre is a Charitable Company limited by guarantee, which was incorporated on 30 March 2000 and formally registered as a charity on 11 June 2002. It was established by and is governed by its Memorandum and Articles of Association. The members of the Charity are the Trustees. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member.

The Governing Document of Peepul Centre is presently as amended on 21 September 2020. The amended Governing Document stands compliant with the laws and ethics developed since the year 2000.

The Directors of the company are also charity Trustees for the purpose of charity law. The Trustees of Peepul Centre are approved by the Charity's ultimate controlling parent undertaking, the Ethnic Minority Foundation (EMF).

The Charity is a social enterprise as is also its parent EMF. The Chairman is a Trustee appointed as Managing Director to run the entire Charities Group, so as first to run the group as a business in order to maximise surpluses for a charitable benefit to the public, and equally to minimise any trading risk to the Directors who under Company Law are liable for any misdemeanours. Whilst the Board of Trustees meet quarterly, the Chairman keeps the Board of directors informed of all major issues regularly. The Trustees oversee any surplus created through the social enterprise activities and any public funds, as restricted, for any charitable projects, to ensure such funds are expended properly in that project for maximum public benefit.

The policies and procedures for the induction and training of trustees.

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(Incorporating the Directors Report)

The charity's organisational structure.

The Articles provide for a minimum of three Trustees with no maximum limit. The Trustees meet on a regular basis and are responsible for the overall policy for running the Charity and advising on all matters relating to staffing, finance and development.

Setting pay and remuneration of key management personnel

The senior management team of the charity are in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give their time freely and no director receives remuneration in the year from the charity Peepul Centre, although they receive a reasonable remuneration from the charity's business trading arm Peepul Enterprises Ltd where their salaries are below market rates due to their commitment to the charity for maximising public benefit.

The salaries of the senior staff in Peepul Enterprises Limited, is reviewed annually by the Board and increased in accordance with the Charity's pay policy. The management salaries remain at the lower end of the market.

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The charity's relationships with related parties.

Mr Anil Bhanot (Director) is the shareholder of Online Accountancy Services Ltd which provides accountancy services to the Charity. Mani Thapa FCCA a director of Online Accountancy Services Ltd who carries out the work on management accounts, payroll and taxation, and Companies House, Charities Commission and HMRC Returns as well as producing the annual charity accounts, which are then checked and reviewed by the independent Auditors. Online Accountancy Services Ltd provide services at less than the market rates and the fees for Book-keeping and Accountancy are disclosed as charged in the Profit and Loss Account. The Charity saves substantial costs due to this arrangement which used to be spiraling upwards, without delivering quality data.

The Charity employs a Financial Controller who is responsible for all bank transactions and reconciliations which segregates the accountancy duties with Online Accountancy Services Ltd to ensure proper financial checks and balances and in particular the bank is the responsibility of the Financial Controller. The Financial Controller works with Online Accountancy Services staff at the Head Office in London for 50% of the time and for the other 50% of his time he is responsible for financial and management responsibilities at the Peepul Enterprises Limited in Leicester.

The PC Group's head office is at the Bhanot & Co. accountancy practice premises owned by Anil Bhanot, for which he charges no rent to the Charities group. The Trustees and the management teams meet at the head office.

Bankers

HSBC Bank PLC
6th floor
120 Edmund Street
Birmingham
B3 2QZ

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The charity's financial position at the end of the year ended 31 December 2020

The financial position of the charity at 31 December 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2020 £	2019 £
Net Surplus/(Deficit)	(118,931)	(132,290)
Unrestricted Revenue Funds equivalent to the Property Peepul Centre freehold building value	3,559,187	3,691,477
Total Funds	3,440,256	3,559,187

Financial review of the position at the reporting date, 31 December 2020 .

The Statement of Financial Activities shows net (deficit), for the year ending 31 December 2020 of £(118,931), (2019) deficit £(132,290)
Income for the year 31 December 2020 consisted of a grant from the Ethnic Minority Foundation (EMF) of £39,954, (2019 £245,357) and other rental income of £109,730, (2019 £108,123) of the Peepul Centre (PC) and various other operating activities of the Charity's social enterprise trading arm of £359,468 (2019 £848,383) through its subsidiary Peepul Enterprises Limited (PEL). Other grants were £243,159 (2019 £40,554).

Policies on reserves.

The Charity is not self-sufficient from its social enterprise trading activities, but continues to reduce the deficits as funded by EMF the parent charity. The EMF Trustees are committed to the Peepul Centre charity to enable it achieve its objectives for the communities it serves.

EMF, since the acquisition of PC in 2012, has invested £2,094,667 by 31 December 2020, (2019 £2,054,713).

The 2020 year has been primarily shut for business but we have kept our charity work going with the funding help of several foundations and Government as outlined above.

Arts development is our primary aim and the Chairman shall be bringing more semi-classical genres with Kathak and Bharat Natyam Dance as the Lockdown opens fully.

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Going Concern

The Trustees are of the opinion that with the continued support of EMF the group's future is secure. The Trustees of EMF are committed to supporting Peepul Centre and Peepul Enterprises Limited for a period of at least 12 months from the date of approval of these financial statements. In addition the freehold property comprising the Peepul Centre is free of any mortgage charges. However the property was built in 2006 with the financial assistance of the Big Lottery, the Arts Council England and the Leicester City Council who hold a covenant charge on the property.

The trustees expect the company to have adequate resources to continue operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of going concern basis can be found in the Accounting Policies.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Risks and uncertainties facing the charity.

The Peepul Centre Trustees are responsible for the Charity's system of internal control and its effectiveness and therefore demands a strong control environment. The Charity has a robust financial management system.

The Trustees have adopted the following risk management strategy -

- an annual review of the risks that the charity may face
- the establishment of systems and procedures designed to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise

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Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

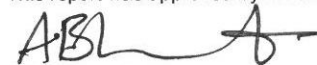
- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that, the report is consistent with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 28 September 2021.



Anil Bhanot OBE
Chairman

PEEPUL CENTRE
Independent auditors' report
to the members of PEEPUL CENTRE

We have audited the financial statements of Peepul Centre for the year ending 31 December 2020 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

A description of the scope of an audit of financial statements is provided on the APB's website at

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs at 31 December 2020 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report and the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if,

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



DEVDUTT PATEL
(Senior Statutory Auditor)
for and on behalf of
D. M. Patel & Co
Accountants and Statutory Auditors
28 September 2021

Baltic House
4 - 5 Baltic Street East
London
London
EC1Y 0UJ

PEEPUL CENTRE - Statement of Financial Activities for the year ended 31 December 2020

Statement of Financial Activities for the year ended 31 December 2020

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020 £	2020 £	2020 £	2019 £
Income & Endowments from:					
Donations & Legacies	A1	341,950	-	341,950	6,871
Charitable activities	A2	243,159	-	243,159	40,554
Other trading activities	A3	359,468	-	359,468	848,383
Investments	A4	109,730	-	109,730	108,123
EMF Grant	A5	39,954	-	39,954	245,357
Total income	A	1,094,261	-	1,094,261	1,249,288
Expenditure on:					
Raising funds	B1	179,136	-	179,136	20,846
Charity support activities	B2	1,034,056	-	1,034,056	1,360,732
Total expenditure	B	1,213,192	-	1,213,192	1,381,578
Net expenditure for the year		(118,931)	-	(118,931)	(132,290)
Net income after transfers	A-B-C	(118,931)	-	(118,931)	(132,290)
Net movement in funds		(118,931)	-	(118,931)	(132,290)
Reconciliation of funds:-					
Total funds brought forward	E	3,559,187	-	3,559,187	3,691,477
Unrestricted Revaluation Reserve				-	
Total funds carried forward		3,440,256	-	3,440,256	3,559,187

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

PEEPUL CENTRE - Statement of Financial Activities for the year ended 31 December 2020

	SORP Ref	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Income & Endowments from:				
Donations & Legacies	A1	6,871	-	6,871
Charitable activities	A2	40,554	-	40,554
Other trading activities	A3	848,383	-	848,383
Investments	A4	108,123	-	108,123
EMF Grant	A5	245,357	-	245,357
Total income	A	1,249,288	-	1,249,288
Expenditure on:				
Raising funds	B1	20,846	-	20,846
Charity support activities	B2	1,360,732	-	1,360,732
Other	B3	-	-	-
Tax on surplus on ordinary activit	B3	-	-	-
Total expenditure	B	1,381,578	-	1,381,578
Net gains on investments	B4	-	-	-
Net expenditure for the year		(132,290)	-	(132,290)
Transfers between funds	C	-	-	-
Net income after transfers		(132,290)	-	(132,290)
Other recognised gains/(losses)		-	-	-
Net gains on revaluation of fixed assets	D1	-	-	-
Net actuarial gains on defined pension benefit schemes	D2	-	-	-
Costs of fundamental reorganisation or restructuring	D3	-	-	-
Extraordinary items	D3	-	-	-
Net movement in funds		(132,290)	-	(132,290)
Reconciliation of funds:-	E			
Total funds brought forward		3,691,477	-	3,691,477
Total funds carried forward		3,559,187	-	3,559,187

All activities derive from continuing operations

PEEPUL CENTRE - Statement of Financial Activities for the year ended 31 December 2020

PEEPUL CENTRE - Resources applied in the year ended 31 December 2020 towards fixed assets for Charity use:-

	2020 £	2019 £
Funds generated in the year as detailed in the SOFA	(118,931)	(132,290)
Resources applied on functional fixed assets	(13,277)	-
Net resources available to fund charitable activities	(132,208)	(132,290)

Movements in revenue and capital funds for the year ended 31 December 2020

Revenue accumulated funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
Accumulated funds brought forward	3,559,184	-	3,559,184	3,691,477
Recognised gains and losses before transfers	(118,931)	-	(118,931)	(132,290)
	3,440,253	-	3,440,253	3,559,187

Unrestricted Revaluation Reserve

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Closing revenue funds	3,440,253	-	3,440,253	3,559,187
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Summary of funds

	Unrestricted and Designated funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last Year Total Funds 2019 £
Revenue accumulated funds	3,440,253	-	3,440,253	3,559,187

PEEPUL CENTRE - Statement of Financial Activities for the year ended 31 December 2020

PEEPUL CENTRE

Income and Expenditure Account for the year ended 31 December 2020 as required by the Companies Act 2006

	2020 £	2019 £
Income		
Income from operations	944,577	895,808
Investment income		
Income from investments, other than interest receivable	109,730	108,123
Other operating income	39,954	245,357
Gross income in the year before exceptional items	1,094,261	1,249,288
Gross income in the year including exceptional items	1,094,261	1,249,288
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	936,971	1,264,987
Depreciation and amortisation	90,085	91,245
Fundraising costs	179,137	20,846
Governance costs	7,000	4,500
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	1,213,193	1,381,578
Net income before tax in the financial year	(118,932)	(132,290)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(118,932)	(132,290)
Retained surplus for the financial year	(118,932)	(132,290)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

PEEPUL CENTRE - Balance Sheet as at 31 December 2020

	SORP		2020	2019
	Note	Ref	£	£
Fixed assets	A			
Tangible assets	8	A2	3,583,445	3,660,253
Investments held as fixed assets	10	A4	1	1
Total fixed assets			<u>3,583,446</u>	<u>3,660,254</u>
Current assets	B			
Stocks		B1	6,716	6,835
Debtors	12	B2	26,067	85,540
Cash at bank and in hand		B4	102,902	3,420
Total current assets			<u>135,685</u>	<u>95,795</u>
Creditors: amounts falling due within one year	13	C1	<u>(228,875)</u>	<u>(196,862)</u>
Net current liabilities			(93,190)	(101,067)
			<u>3,490,256</u>	<u>3,559,187</u>
Total assets less current liabilities				
Creditors: amounts falling due after more than one year	14	C2	(50,000)	-
The total net assets of the charity			<u>3,440,256</u>	<u>3,559,187</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Funds

Unrestricted Revenue Funds	17	D3	<u>3,440,256</u>	<u>3,559,187</u>
			3,440,256	-
Unrestricted Revaluation Reserve			-	
			<u>3,440,256</u>	<u>3,559,187</u>

Total charity funds

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Charity is subject to audit under charity legislation, and the report of the Charities Act auditor is given on page 9.



Anil Bhanot OBE
Trustee

Approved by the board of trustees on 28 September 2021

PEEPUL CENTRE

Notes to the Accounts for the year ended 31 December 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

PEEPUL CENTRE

Notes to the Accounts for the year ended 31 December 2020

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

PEEPUL CENTRE

Notes to the Accounts for the year ended 31 December 2020

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

PEEPUL CENTRE

Notes to the Accounts for the year ended 31 December 2020

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 4.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

Investments in subsidiaries, associates and joint ventures

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Social Investments

Any realised gains or losses on any programme related investment assets are included in row A5 of the Statement of Financial Activities (The SOFA). All gains on other social investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities

Intangible assets

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years, which equates to amortisation at 20% straight line.

PEEPUL CENTRE

Notes to the Accounts for the year ended 31 December 2020

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

Land and buildings	2% Over 50 years
Fixtures, fitting & equipment	20% Reducing balance

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 8.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

PEEPUL CENTRE

Notes to the Accounts for the year ended 31 December 2020

Financial instruments including cash and bank balances

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

PEEPUL CENTRE

Notes to the Accounts for the year ended 31 December 2020

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is recoverable by the charity, and is therefore not included in the relevant costs in the Statement of Financial Activities.

3 Net (deficit)/surplus before tax in the financial year

	2020	2019
	£	£
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	90,085	91,245
Pension costs	7,985	8,615
Auditors' remuneration	7,000	4,500

4 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 112 Volunteers who donated 1,847 hours of their time stewarding events. Other volunteers undertook 40 hours of mailings and distributions and two specialist volunteers with DBS checks, spent 475 hours a year supporting the weekly children's and young people's writing groups. It is estimated that without the help of volunteers, the Festival would need to find the equivalent of over £20,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

5 Staff costs and emoluments

<i>Salary costs</i>	2020	2019
	£	£
Gross Salaries excluding trustees and key management personnel	578,400	612,884
Employer's National Insurance for all staff	24,148	33,994
Employer's operating costs of defined contribution pension schemes	7,985	8,615
Trustees' Remuneration as detailed in note 0	-	-
Total salaries, wages and related costs	610,533	655,493

<i>Numbers of full time employees or full time equivalents</i>	2020	2019
The average number of total staff employed in the year was	46	40
The average number of part time staff employed in the year was	10	12
The average number of full time staff employed in the year was	36	28
The estimated full time equivalent number of all staff employed in the year was	46	40

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	45	39
Engaged on management and administration	1	1
The estimated full time equivalent number of all staff employed as above	46	40

PEEPUL CENTRE

Notes to the Accounts for the year ended 31 December 2020

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

7 Deferred income - Unrestricted and Designated funds

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Quarterly Accounting	14,237	-	-	14,239
Total	14,237	-	-	14,239
			2020	2019
			£	£
These deferrals are included in creditors			14,239	14,237

8 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 January 2020	4,205,599	409,154	-	4,614,753
Additions	13,277	-	-	13,277
At 31 December 2020	4,218,876	409,154	-	4,628,030
Depreciation				
At 1 January 2020	573,880	380,620	-	954,500
Charge for the year	84,378	5,707	-	90,085
At 31 December 2020	658,258	386,327	-	1,044,585
Net book value				
At 31 December 2020	3,560,618	22,827	-	3,583,445
At 31 December 2019	3,631,719	28,534	-	3,660,253

9 Revaluation reserve

Revaluation of the Peepul Centre property has been done on 26 March 2020 by a risk assessor, which the Directors accept at £15 million existing use basis.

Depreciation continues to be charged on the acquisition cost of the Peepul Centre premises at £84,377 per annum and no depreciation is charged on the revaluation surplus.

PEEPUL CENTRE

Notes to the Accounts for the year ended 31 December 2020

10 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 1 January 2020	1	-	-	1
At 31 December 2020	1	-	-	1
Analysis between fair value and historical cost				
Investments as above held at fair value	1	-	-	1

11 Stocks & Work in Progress

	2020 £	2019 £
Stocks before write downs	6,715	6,835
	<u>6,715</u>	<u>6,835</u>

Analysis of the carrying value of stocks and work in progress by activities

	Work in Progress		Stocks	
	2020 £	2019 £	2020 £	2019 £
Activity				
Stocks before write downs			6,715	6,835
Other income resources	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

12 Debtors

	2020 £	2019 £
Trade debtors	12,962	19,141
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	50,000
Other debtors	13,105	16,399
	<u>26,067</u>	<u>85,540</u>

PEEPUL CENTRE

Notes to the Accounts for the year ended 31 December 2020

13 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	-	26
Trade creditors	102,763	116,894
Accruals	14,000	15,409
Deferred Income - Unrestricted & designated funds	14,239	14,237
PAYE, NIC VAT and other taxes	25,508	43,737
Other creditors	72,365	6,558
	228,875	196,861

14 Creditors: amounts falling due after one year

	2020	2019
	£	£
Bank loans and overdrafts	50,000	-

15 Income and Expenditure account summary

	2020	2019
	£	£
At 1 January 2020	3,559,187	3,691,477
Loss after tax for the year	(118,931)	(132,290)
Unrestricted Revaluation Reserve	-	-
At 31 December 2020	3,440,256	3,559,187

16 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2020

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	3,583,445	-	-	3,583,445
Investments at valuation:-				
Fixed asset investments	1	-	-	1
Current Assets	135,685	-	-	135,685
Current Liabilities	(228,875)	-	-	(228,875)
Long Term Liabilities	(50,000)	-	-	(50,000)
	3,440,256	-	-	3,440,256

At 1 January 2020

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	3,660,253	-	-	3,660,253
Investments at valuation:-				
Fixed asset investments	1	-	-	1
Current Assets	95,795	-	-	95,795
Current Liabilities	(196,862)	-	-	(196,862)
	3,559,187	-	-	3,559,187

PEEPUL CENTRE

Notes to the Accounts for the year ended 31 December 2020

17 Change in total funds over the year as shown in Note 16 , analysed by individual funds

	Funds brought forward from 2019	Movement in funds in 2020	Transfers between funds in 2020	Funds carried forward to 2021
	£	See Note 18 £	See Note 18 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	3,559,187	(118,931)	-	3,440,256
Unrestricted Revaluation Reserve				-
Total unrestricted and designated funds	3,559,187	(118,931)	-	3,440,256
Restricted funds:-				
General Fund	(10,427)	-	-	(10,427)
Art council of England (ACE)	8,458	-	-	8,458
Leicester city primary care trust	1,969	-	-	1,969
Total restricted funds	-	-	-	-
Total charity funds	3,559,187	(118,931)	-	3,440,256

18 Analysis of movements in funds over the year as shown in Note 17

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2020	2020	2020	2020
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	1,094,261	(1,213,192)	-	(118,931)
	1,094,261	(1,213,192)	-	(118,931)

Gains and losses are detailed in notes 0,0, 0, 0 and 0

PEEPUL CENTRE

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

19 Donations and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020 £	2020 £	2020 £	2019 £
Donations and gifts from individuals				
Small donations individually less than £1000	-	-	-	3,236
Revenue grants from government and public bodies				
Leicester City Grant	36,222	-	36,222	-
Total public sector revenue grants	36,222	-	36,222	-
Grants receivable - Coronavirus Job Retention Scheme				
Grants receivable - Coronavirus Job Retention Scheme	305,728	-	305,728	-
Total Grants receivable - Coronavirus Job Retention Scheme	305,728	-	305,728	-
Mehfil 18/19 Grants Income				
Mehfil 18/19 Grants Income	-	-	-	6,871
Total Mehfil 18/19 Grants Income	-	-	-	6,871
Total Donations and Legacies A1	341,950	-	341,950	6,871

PEEPUL CENTRE

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

20 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020 £	2020 £	2020 £	2019 £
Primary purpose and ancillary trading				
Big Lottery	4,800	-	4,800	-
Leicester & Rutland Fund	4,019	-	4,019	-
Arts Council Funding	35,000	-	35,000	-
Community Lottery Grant	9,225	-	9,225	-
Leicester & Rutland Fund 2	10,000	-	10,000	-
Defra Grant	42,502	-	42,502	-
Cultural Recovery Fund	129,841	-	129,841	-
Charitable activities income	7,772	-	7,772	40,554
Total Primary purpose and ancillary trading	243,159	-	243,159	40,554

PEEPUL CENTRE

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

21 Charitable income from funders

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Grants - Big Lottery				
Big Lottery	-	-	-	503
Total Charitable income from funders	-	-	-	-

22 Total Income from charitable activities

	Current year Unrestricted Funds £ 2020	Current year Restricted Funds £ 2020	Current year Total Funds £ 2020	Prior Year Total Funds £ 2019
Total income from charitable activities	243,159	-	243,159	40,554
Total from charitable activities A2	243,159	-	243,159	40,554

23 Income from other, non charitable, trading activities

	2020 Current year Unrestricted Funds 2020 £	2020 Current year Restricted Funds 2020 £	2020 Current year Total Funds 2020 £	2019 Prior Year Total Funds 2019 £
Trading activities to raise funds for the charity	359,468	-	359,468	848,383
Total from other activities A3	359,468	-	359,468	848,383

24 Investment income

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Property Rental Income	109,730	-	109,730	108,123
Total investment income A4	109,730	-	109,730	108,123

PEEPUL CENTRE

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

25 Other income and gains

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Summary of Other income				
Contribution from Group Charity	39,954	-	39,954	245,357
Total other income	A5 39,954	-	39,954	245,357

26 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Gross wages and salaries - charitable activities	578,400	-	578,400	612,884
Employers' NI - Charitable activities	24,148	-	24,148	33,994
Defined contribution pension costs - charitable activities	7,985	-	7,985	8,615
Travel and Subsistence - Charitable Activities	-	-	-	3,974
Staff training and welfare	739	-	739	760
Direct Cost	26,796	-	26,796	22,450
Total direct spending	B2a 638,068	-	638,068	682,677

27 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Cost of goods for primary purpose trading	57,662	-	57,662	188,283
Total charitable trading costs	B2b 57,662	-	57,662	188,283

PEEPUL CENTRE

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

28 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Mehfil 18/19 Project	-	-	-	6,871
Total grantmaking costs	B2c -	-	-	6,871

29 Support costs for charitable activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Premises Expenses				
Rates and water charges	4,139	-	4,139	16,416
Light heat and power	63,817	-	63,817	85,078
Cleaning and waste management	20,285	-	20,285	13,391
Premises repairs, renewals and	55,763	-	55,763	65,447
Property insurance	10,979	-	10,979	18,097
Administrative overheads				
Telephone, fax and internet	11,482	-	11,482	14,385
Stationery and printing	2,098	-	2,098	3,952
Computer costs	4,604	-	4,604	4,602
Hygiene services	-	-	-	9,245
Subscriptions to periodicals	2,082	-	2,082	3,557
Harlands fees	711	-	711	2,329
Equipment expenses	7,449	-	7,449	8,002
Hire of equipment	860	-	860	926
Software licences and expenses	-	-	-	3,817
Leasing - Plant and machinery	12,838	-	12,838	19,469
Advertising and marketing	1,552	-	1,552	11,041
Bad debts	-	-	-	16,405
Sundry expenses	48	-	48	2,265
Security	2,752	-	2,752	28,658
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or audit fees	7,000	-	7,000	4,500
Legal fees	1,446	-	1,446	-
Management fees	23,061	-	23,061	50,922
Financial costs				
Bank charges	8,275	-	8,275	4,652
Depreciation & Amortisation in total for	90,085	-	90,085	91,245
Support costs before reallocation	331,326	-	331,326	478,401
Total support costs	331,326	-	331,326	478,401

The basis of allocation of costs between activities is described under accounting policies

PEEPUL CENTRE

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

30 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Auditor's fees	7,000	-	7,000	4,500
Total Governance costs	7,000	-	7,000	4,500

31 Total Charitable expenditure

		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total direct spending	B2a	638,068	-	638,068	682,677
Total charitable trading costs	B2b	57,662	-	57,662	188,283
Total grantmaking costs	B2c	-	-	-	6,871
Total support costs	B2d	331,326	-	331,326	478,401
Total Governance costs	B2e	7,000	-	7,000	4,500
Total charitable expenditure	B2	1,034,056	-	1,034,056	1,360,732

32 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Leicester & Rutland Food Project Cost		4,018	-	4,019	-
ACE Fund Project Cost		34,999	-	34,999	-
Community Lottery Food Project Cost		9,225	-	9,225	-
Cultural Recovery Fund Exp		78,392	-	78,392	20,846
Defra Fund Food Project Cost		42,502	-	42,502	-
Leicester & Rutland Food Project Cost :		10,000	-	10,000	-
Total fundraising costs	B1	179,136	-	179,137	20,846

PEEPUL CENTRE

Activity analysis of Income and expenditure for the for the year ended 31 December 2020

This analysis is classssified by activity and not by conventional nominal descriptions.

33 Analysis of income by activity

	SOFA ref	2020 £	2019 -
Activity			
Income from charitable activities			
Other charitable activities		243,159	40,554
Income from other, non charitable, trading activities			
Fundraising activities		-	13,210
Other non charitable activities		359,468	835,173
Total Income from other, non charitable, trading activities	A3	359,468	848,383
Summary of Total Income, including the items above			
Charitable activities	A2	243,159	40,554
Other activities	A3	359,468	848,383
Donations & Legacies	A1	341,950	6,871
Investment income	A4	109,730	108,123
Other income	A5	39,954	245,357
Total income as shown in the SOFA	A	1,094,261	1,249,288
Categories of income			
Income from exchange transactions		1,094,261	1,249,288

34 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2020	2020	2020	2020	2019
	£	£	£	£	£
Voluntary income					
Financial costs	-	26,153	-	26,153	-
	Direct costs	Support costs	Grant funding of activities	Total	Total
	2020	2020	2020	2020	2019
	£	£	£	£	£
Investment activities					
Premises expenses	-	154,983	-	154,983	-
Administrative overheads	-	46,476	-	46,476	-
Professional fees	-	31,507	-	31,507	-
Total Investment activities	-	232,966	-	232,966	-
	Direct costs	Support costs	Grant funding of activities	Total	Total
	2020	2020	2020	2020	2019
	£	£	£	£	£

PEEPUL CENTRE

Activity analysis of Income and expenditure for the for the year ended 31 December 2020

Other charitable activities

Direct costs	637,948	-	-	637,948	-
Charitable trading costs	57,662	-	-	57,662	-
Financial costs	-	74,596	-	74,596	-
Grantmaking costs	-	-	6,871	6,871	-
Total Other charitable activities	695,610	74,596	6,871	777,077	-

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2020	2020	2020	2020	2019
	£	£	£	£	£
Total Voluntary income	-	26,153	-	26,153	-
Total Investment activities	-	232,966	-	232,966	-
Total Other income resources	-	-	-	-	19,993
Total Other charitable activities	695,610	74,596	6,871	777,077	118,381
Total Governance costs as detailed in Note 30	-	7,000	-	7,000	4,500
Total charitable expenditure	695,610	340,715	6,871	1,040,927	1,365,232

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 31

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Other activity	4,200	-	-	-	4,200
Voluntary income	-	26,153	-	-	26,153
Investment activities	-	-	-	232,966	232,966
Charitable activity 2	2,800	-	-	-	2,800
Other charitable activities	-	74,596	-	-	74,596
Grand Total	7,000	100,749	-	232,966	340,715

Summary of grant making by activity

	Grants to institutions	Grants to individuals	Support costs	Total	Total
	2020	2020	2020	2020	2019
	£	£	£	£	£
Other charitable activities	-	-	6,871	6,871	5,061
	-	-	6,871	6,871	5,061

Fuller details of grants made and related costs, including support costs, are shown in note 28.

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Activity analysis of Income and expenditure for the for the year ended 31 December 2020

35 Analysis of non charitable expenditure by activity

Activity

<i>Fundraising activities</i>	Fundraising activities	Fundraising activities
	2020	2019
	£	£
Direct fundraising costs	179,137	20,846
Indirect fundraising costs:-	-	-
Employee costs not included in direct costs	-	-

If the non charitable expenditure note has hidden, then the text in this row and the row below should be deleted and autohide should be re-evaluated

If you want to enter a narrative description of fundraising events, then do so here. If you delete this text, the row will autohide

If the non charitable expenditure note has hidden, then the text in this row and the row below should be deleted and autohide should be re-evaluated

If you want to enter a narrative description of the non charitable activity above, then do so here. If you delete this text, the row will autohide

If the non charitable expenditure note has hidden, then the text in this row and the row below should be deleted and autohide should be re-evaluated

If you want to enter a narrative description of the non charitable activity above, then do so here. If you delete this text, the row will autohide

If the non charitable expenditure note has hidden, then the text in this row and the row below should be deleted and autohide should be re-evaluated

If you want to enter a narrative description of the non charitable activity above, then do so here. If you delete this text, the row will autohide

If the non charitable expenditure note has hidden, then the text in this row and the row below should be deleted and autohide should be re-evaluated

If you want to enter a narrative description of the non charitable activity above, then do so here. If you delete this text, the row will autohide

36 Governance costs

	Governance costs	Governance costs
	2020	2019
	£	£
Other Expenditure - Governance costs as detailed in Note 30	7,000	4,500
Total non charitable expenditure	2020	2019
	£	£
Total costs of Fundraising activities	179,137	20,846
Total non charitable expenditure	179,137	20,846

37 Carrying value of work in progress analysed between activities

	2020	2019
	£	£
Stocks	6,715	6,835

