

Knowle West Media Centre

(A registered charity and a company limited by guarantee)

incorporating Leinster House Partnership

(a company limited by guarantee)

and We Can Make Knowle West

(a Community Interest Company)

Report and Audited Financial Statements for the year ended 31 March 2025

Charity number 1092375

Company number 04358350

Leinster House Partnership Limited

Company number 04866786

We Can Make Knowle West CIC

Company number 12779789

Knowle West Media Centre

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Knowle West Media Centre

Reference and administrative details

For the year ended 31 March 2025

Company number 04358350

Charity number 1092375

Registered office and operational address Leinster Avenue
Knowle West
Bristol
BS4 1NL

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Ms JS Braithwaite		Resigned 28/11/2024
Ms JR Bunyan		
Ms PA Davis		
Ms C Davies		Resigned 11/06/2025
Mr R Fisher		
Mr CE Kimber	Treasurer	Appointed 28/11/2024
Ms RA Laurence		Resigned 27/02/2025
Ms K Paddy		
Ms MA Venner	Chair	

Senior Managers Martha King and Thomas Newman

Bankers Triodos Bank
Deanery Road
Bristol
BS1 5AS

Auditors Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Knowle West Media Centre

Report of the trustees

For the year ended 31 March 2025

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

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1 Our Purpose

Our purpose is to benefit the people of Knowle West by delivering local social, cultural and economic development through creative opportunities in media arts. We believe that involving people in creative projects allows us opportunities to reach many who feel disempowered and unable to enact either personal or societal change.

The formal objects of Knowle West Media Centre in its Articles of Association are as follows:

- a) To utilise the power of technology, media and the arts to develop the capacity and skills of people in socially and economically disadvantaged communities, with a focus on working directly with those living in Knowle West and South Bristol.
- b) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically disadvantaged community.

KWMC works to achieve these aims by delivering a programme that supports:

- Digital inclusion and creativity as a force for change and route into education and employment;
- Equipping young people with skills and tools to become the next generation of creatives and social justice campaigners;
- Environmental action: building local awareness and actions that lead to positive global change;
- Enterprise: developing opportunities for new businesses and employment;
- Making new futures, through providing access to technology;
- Experimenting with new ideas with citizens to shape how we could live in the future; and

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- Celebrating the creativity of communities and providing opportunities for people to engage in cultural and arts activity.

2 Mission and Values

Our Mission: Shaping fairer futures together, through arts, tech and care.

Our Vision for social change is a society where all people and communities are at the heart of making fairer places creatively, have the power and know-how to address the issues that matter to them, can realise their potential and have the freedom and resources to live creatively fulfilling lives.

Our Values: Our work is underpinned by five values which guide our decision-making and behaviour as individuals and as a team:

Integrity: behaving in a way that's honest and fair, and being prepared to be held accountable for our actions.

Imagination: looking beyond the way things are or have been done, and imagining new, creative approaches.

Collaboration: working together towards a common goal, valuing the contribution and expertise that each individual brings.

Equity: recognising that in order for everyone to have an equal opportunity to succeed, some people may need additional support.

Resilience: persevering with a task but having the flexibility to adapt to change.

3 Achievements and Performance

3.1 Key statistics 2024-25

The statistics below show the number of people we worked with or who used our services in 2024/25:

- Number of sessions = 290 (2024: 380)
- Number of attendances = 8,820 (2024: 7,160)
- Number of unique attendees = 4,452 (2024: 3,623)
- Number of sessions for people aged under 25 = 192 (2024: 184)
- Number of attendances by people aged under 25 = 2,495 (2024: 2,528)
- Number of unique attendees aged under 25 = 376 (2024: 609)
- Number of volunteers = 20 (2024: 30)
- Number of volunteer hours = 425 (2024: 420)

The last year has been one of significant change and development. In 2024/25 we worked with over 4,450 people, up from 3,623 last year. We delivered fewer sessions, engaging more unique participants who attended more frequently reflecting a deliberate focus on deeper, more meaningful connections.

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People came together in our spaces to learn new skills through hands-on making, exploring new and exciting creative technology and taking part in a variety of arts and tech workshops. Participants have shaped public art and influenced decisions about their neighbourhood. Young people have produced their first SoundWave Festival, gaining new skills and a sense of belonging through designing and running youth-led events. Artists gained paid opportunities and connected with communities.

By focusing on deeper engagement, we are creating lasting change and a more confident, creative and connected Knowle West.

3.2 Changes to our team and structure

In spring 2024, our founder and chief executive Carolyn Hassan retired and KWMC has been at an exciting and pivotal juncture. The new co-director leadership model has been in place since October 2024. The whole team and trustees worked with Practical Governance Collective to establish this co-director model. Now, we are looking to go further towards distributed models of leadership – ensuring staff and community can participate in decision making at all levels of the organisation.

Over the last year we have involved the whole organisation in ‘sensing’ where we are now, looking back at what we want to keep, visioning how we want to move forward and developing creative and operational ideas through away days, coaching and supported prototyping.

As our founder Carolyn Hassan retired, we worked with her in autumn 2024 to curate a year-long exhibition ‘Foundations for the Future’. The exhibition charts 29 years of KWMC, exploring how ideas have grown, the differences we have made together and providing inspiration for future work.

3.3 Projects

The charity has previously been organised into 6 programmes:

Arts and Neighbourhoods: Supporting creative enquiry and new ways of thinking and doing;

Living Lab: Harnessing the potential of technology to address local needs;

Young People’s Programme: Equipping the next generation of creatives and campaigners;

‘KWMC: The Factory’: Making new futures through manufacturing and business;

Knowle West Alliance: Building a collaborative partnership of local residents, businesses and organisations to support positive action in Knowle West. (A joint initiative with Filwood Community Centre, The Park, Re:work and Knowle West Health Park); and

We Can Make: Working with the community to create affordable homes at ‘point of need’ by unlocking micro-sites for development.

The Movement in Funds note reflects this structure but there has been a conscious increase in cross-programme working, with teams brought together from different programmes with the skills needed to deliver a particular project. This even applies to the Knowle West Alliance and We Can Make, which are more ‘standalone’ in having their own objectives: KWMC and We Can Make staff have worked together on the Retrofit project, for example.

This report therefore reflects the four strands of practice which cut across programme lines:

- **Inspiring Creativity and Learning** – Engaging and inspiring communities of all ages through accessible, creative activity and programmes using digital arts that build learning, skills development, and problem-solving beyond traditional education and training systems.

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For the year ended 31 March 2025

- **Making for Real** – Transforming ideas into tangible demonstrations of change by delivering programmes that span digital design, fabrication, and real-world construction.
- **Community Storymaking & Cultural Placemaking** – Activating community-led story making and cultural placemaking through arts. Changing perceptions of Knowle West – centering people's lived experiences and aspirations, celebrating the richness of social bonds, local knowledge, culture and heritage.
- **Digital Tech for all** – Promoting digital inclusion and employability by developing digital skills, critical capacities, sparking interest in technology careers among disadvantaged young people, and creatively exploring how technologies and data influence everyday life.

Strand 1 - Inspiring Creativity & Learning – Cultivating the art of possibility

Young People's Programme

This year, young people have continued to shape and inspire everything we do at KWMC. We delivered two family day events, including a nature-themed collaboration with Broadmeadow artists. Four of the families who came along had never been to KWMC before. We also hosted a Community Feast during February half term, a chance for families to eat together, explore an exhibition and take part in creative activities in a warm, welcoming space.

Our after-school programme ran across all four of our regular sessions, Creative Hub, Maker City, SoundWave and SoundWave+ and this year we launched Creative Hub+, a new space for 14–17-year-olds to develop their own creative cross-disciplinary projects.

We ran our first Radical Creators half-term offer, a new youth-led social action programme. Young people chose the issues that mattered most to them and used the tools, tech and creative resources at KWMC and The Factory to design and deliver their own campaigns. Later in the year, we delivered a second Radical Creators programme, with themes chosen by the group including knife crime, trees and connection to nature.

We also delivered Radical Creators: Climate, a six-week paid skills programme supported by Bloomberg (via Centre for Sustainable Energy). Young people explored event design and production, and developed the beginnings of a local youth climate event.

In the summer, we ran our biggest Maker City Work Experience to date, we had over 150 applicants and we were able to allocate the spaces to hyper local young people from Knowle West. Over two weeks, we welcomed twenty-five Year 10 and Year 12 students from local schools. They explored KWMC's mission of Making Fair and Thriving Neighbourhoods Together through visits to our partners at Arup, Arcadis and Mott Macdonald. They took on site challenges, team activities and applied their learning to real-world design projects. The group then worked more locally with architects and Bristol City Council's Levelling Up team on ideas for the redevelopment of Filwood Community Centre.

We ran two one-off sessions with local youth organisation Youth Moves and One Love Hub, embedding community connectiveness and engaging more young people in South Bristol.

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Our annual SoundWave Festival brought together over 150 people to celebrate young people's creativity. 25 performers took to the stage, in an event delivered in partnership with OTR and Pizza Rova.

One young person performed at Knowle West Fest and also featured on the radio - a proud moment for them and for us.

This year, four young people submitted work to UCL's Making Good International Prize. One was awarded a Highly Commended mention and went on to write an article in a local magazine. A brilliant example of youth voice reaching beyond KWMC.

Adult Learning

This year, our Creative Cuppa weekly drop-in continued to provide an accessible entry point for people to experiment and gain access and support in using our digital tech, arts and making programmes, helping to reduce barriers that often prevent participation. Creative Cuppa hosted a series of creative tech workshops led by guest artists. These included weaving secret messages with artist duo Wisterlitz using their Knitwitter tool, making sound-generating pompoms and drawings with PRRRRRT!, creating pattern-based light and music installations with Jasmine Butt, working with artist V Buckenham to develop digital storytelling skills through the Downpour app, and a Factory Inspire trip where participants explored laser cutting and vinyl heat pressing.

The drop-ins also celebrated performance and shared culture. Tom Marshman and Megan Clark-Bagnall hosted a joyful tea party of poetry, cake and conversation, inviting people to reflect on what "home" means. During another session, Tom Marshman, a queer artist, also shared an extract of a Christmas-themed show, sparking discussion and moments of connection.

Nature-based activities encouraged people to engage with local green spaces in creative ways. The Creative Nature Trail on Northern Slopes, developed with Nature Nurture, brought families outdoors, while tree-listening workshops helped shape Deepwood, a new community artwork. Three co-creation events and one-to-one interviews with residents captured personal experiences of nature and deepened this strand of practice.

We celebrated community creativity through the launch of two Sharing Stories exhibitions in Bedminster and Filwood Libraries, which showcased local voices and experiences.

Partnerships with the University of Bristol added further opportunities for skill development and exploration. We hosted a Creative Data Skills workshop with the Equitable Privacy team, provided a Digital Privacy Clinics in the neighbourhood offering practical advice. We also supported three Cognition workshops, which tested a prototype VR experience designed for visually impaired people.

We created opportunities for adults to try new skills, explore creative technology, and connect with artists and each other, all while gaining confidence to navigate the digital world and take next steps in learning, work, and nurturing creative enterprise.

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Artist Development

We work with artists to develop their socially engaged, digital arts and co-creation practices. This enables them to gain confidence in working with communities, build networks, and expand their practice. We also create space for artists to share and test practice with communities through our What If events. This year we offered residencies, commissions, inspire trips and seed funding. Through The Factory, our neighbourhood digital design and makerspace, we provided space and skills support for artists and makers to design, prototype, and connect with others.

Highlights this year included a public art residency led by artist Myah Asha Jeffers, who collaborated with ten women from the global majority community to respond to the theme of Future High Streets. Sound artist Rowan Bishop worked with Myah and participants to produce an audio artwork.

We also supported artists to explore new contexts for collaboration, such as supporting artists to work with WeAreMore allotment group to co-create podcasts about nature with young people, and commissioning an emerging designer to work alongside young people and community groups on a paid opportunity to reimagine museum exhibits for the Sharing Stories project.

We supported David Matunda through a MyWorld Fellowship to explore community tech infrastructure.

We ran seven co-design workshops with six young designers to shape exhibitions for the Sharing Stories project, creating paid opportunities for emerging talent. We invited UWE graphic design students to develop poster concepts about liveable neighbourhoods, which were showcased at KWMC, and commissioned a local filmmaker to create the Foundations for the Future documentary.

We welcomed Linzy Na Nakorn and Rachael Clerke as artists in residence for Filwood Broadway for 2025. The pair started their residency on Filwood Broadway as it physically transforms, creating fun, engaging art projects and events alongside the £14.5million Levelling Up Funded works that are taking place which will see the road layout amended to create more space for people, revamping Filwood Community Centre, expanding play opportunities for young people, and building new homes. We also commissioned two emerging artists, Jemimah and Jakob, to support the Filwood in Motion graphic design, strengthening pathways for local creative careers.

Wider capacity building and sharing what we do

As Bristol's **Living Lab** and active members of the European Network of Living Labs (ENoLL), we continue to share our creative, community-centred co-creation practices with arts, research, and innovation networks locally, nationally and internationally. This work helps to build wider understanding of inclusive arts and technology practices, while positioning Knowle West as a hub for impactful experimentation and collaboration.

This year, locally, we were active members of the DIY Arts Network, the Bristol City Council Culture Board, and Knowle West Alliance working groups. We hosted the BCC Urbanism Award visit at The Factory, welcomed MP Karin Smyth on a tour, and shared our work with partners including the NESTA Sustainable Futures team. Our team have presented our work at conferences like Stir to Action Festival, the Comino Foundation Gathering, and the Community Tech Network.

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In early 2025, KWMC teamed up with We Can Make supporting 4 creative innovation teams (Mechanimal, Nature Nurture, ReMake and Lend and Tend) in developing innovative nature positive projects and experiences with our local communities in Knowle West. Over a period of 3 months, KWMC was nominated the location partner for award-winning and innovative theatre company Mechanimal and creative social enterprise Nature Nurture.

Working closely with our commissioned artist Kaajal Modi and collaborators from HivelT and Springfield Community Allotments, we invited community members and KWMC's groups of Young People from Sound Wave to become co-creators.

Internationally, we contributed to key platforms including the ENoLL Open Living Lab Days in Romania, where we led workshops and talks, and the ENoLL Deep Dive artist training for visiting delegates to KWMC. We also presented our work at the Nordic Environmental Social Science Conference, sharing our Greengage citizen observatories approach, and contributed to the GW4 Crucible symposium masterclass. Our practice was further shared through interviews with Policy Lab, talks at Watershed and collaborative gatherings with academic and community partners.

KWMC is Bristol's Living Lab and an active member of the European Network of Living Labs. We are participants in EU Horizon research projects (such as our current project Greengage), working with other consortium members from across Europe. We bring our expertise in co-designing with communities and share our arts led engagement approaches using our Bristol Approach framework.

The aim of Greengage is to engage with citizens to co-create green initiatives and create 'citizen observatories' focussing on mobility, air quality and healthy living, with the aim of helping to deliver the European Green Deal objectives for carbon-neutral cities.

Through these activities we not only built the capacity of our own organisation but also contributed to sector-wide learning and visibility, demonstrating the value of co-creation, innovation and community-led arts practice across multiple contexts.

Strand 2 - Making for Real – Ideas becoming tangible

This year through collaborations with WeCanMake and the Retrofit programme, we have worked with communities, researchers, artists, local government and businesses on place-based innovation in housing, energy and social infrastructure. Highlights included the launch by WeCanMake of the Front Garden Retrofit Kit, both locally at Knowle West Fest and nationally at Brum Zine Fest. WeCanMake hosted visits from groups including Neath Port Talbot community organisers, the Right to Build Taskforce, and the Academy of Urbanism. WeCanMake ran regular community meet-ups, from painting our Playbox together to exploring retrofit action across South Bristol. At Rodfords Mead we held co-design workshops and a 'pizza and co-design party' to collectively imagine the future use of this small-site neighbourhood, as well as a Rodford Dreams community day to invite ideas for long-term community benefit.

We also continued to contribute to national conversations on housing and community-led development. Team members from WeCanMake spoke at the Community Land Trust Network Conference 'Stir to Action', and shared our Library of Social Infrastructure through online events. We partnered with Civic Square on street retrofit demonstrations, shared our timber cassette system with fifty Oxford Brookes students, and commissioned a short film exploring Rogate Wood timber plantations – reconnecting residents with the local materials used in WeCanMake homes.

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WeCanMake commissioned a mural by Yoli-Ward Streeter for a storage container at the Rodfords Mead site, hosted monthly creative meetups at The Factory, and brought together artists, residents and national peers to exchange ideas on regenerative neighbourhoods. Young people were actively involved too: through Maker City sessions at local schools and colleges, careers fairs reaching over 550 students, and practical workshops introducing fabrication skills and sustainable design.

At The Factory we launched DIY Trades Schools. The sessions focused on building confidence with tools and DIY, making practical items for the home and local spaces, and exploring creative approaches to everyday challenges. Each workshop offered a chance to learn something new in a friendly and supportive environment, meet neighbours, and share food while making connections.

Trade Schools are aimed at beginners - no previous skills or knowledge are required. They offer an open space for people who might not usually feel confident taking part in DIY or creative workshops. We are committed to making them as accessible as possible, particularly for women, people of colour, working-class communities, LGBTQIA+ people, neurodivergent and disabled people, and those currently out of work.

Through Making for Real, we continue to demonstrate what's possible when communities have the tools, space and support to shape their own environments. This creates visible, hopeful change at street, neighbourhood and city levels.

Strand 3 - Community Storymaking & Cultural Placemaking – Crafting new visions of Knowle West

Storymaking has been a key focus this year, with a series of paid commissions putting creative and digital tools directly in the hands of local people. We commissioned emerging creatives and local filmmakers to produce new work. Highlights included SoundWave case study films, capturing young people's perspectives, and the Foot in the Door documentary about our Junior Digital Producer programme. As part of our "Foundations for the Future" exhibition, we engaged our founding director, Carolyn Hassan, to collect stories from almost 30 years of KWMC practice. We also commissioned a film examining our early media work challenging inequity in the film industry, creating paid opportunities for emerging talent. The year culminated in an exhibition celebrating nearly three decades of community storytelling and a new film reflecting voices from the Sharing Stories project.

Our Public Art programme progressed significantly. KWMC was confirmed as lead public art producer for the Levelling Up programme on Filwood Broadway. We embedded community involvement throughout, holding regular meetings with Bristol City Council's Arts Development Team, running public art workshops with residents and stakeholders, and supporting the drafting of briefs and selection of artists. Appointed public artists Racheal and Linzy were introduced to local people, creating opportunities for collaboration and dialogue around new commissions.

We ran several collaborative community events which brought people together. Knowle West Fest in June 2024, where KWMC acted as lead producers, attracted over 1,000 local residents. The festival supported local artists and creatives to share their talent, including a DJ set performed by young people from SoundWave. Visitor feedback was overwhelmingly positive: 92% felt proud to be part of the community, 80% felt well supported to take part in arts and cultural activities, 86% felt more confident participating in creative activity, 83% felt inspired, and 88% felt more connected to their community.

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Other community-focused events included the Knowle West Health Park Family Fun Day, where we worked with local organisations, including Knowle West Alliance, to deliver creative activities for families, and a community festival at KWMC celebrating local social action in partnership with five community organisations.

The Sharing Stories project included 20 gathering stories workshops, run in partnership with community organisations Filwood Community Centre and Acta, enabling residents to share their experiences and perspectives, which informed creative outputs across exhibitions and films.

Through cultural events, commissions, and partnerships, we created spaces for people who may not usually engage with the arts to come together, share experiences, and shape the cultural life of their neighbourhood. This work ensures that Knowle West's stories are told by those who live them. The public art reflects community voices, and local people have more opportunities to participate in and lead cultural activity, changing perceptions of the area.

Strand 4 - Digital Tech for All

This year our focus has been on building digital capacities, opening up creative experimentation, and supporting people to design tools that respond directly to community needs.

Our artist-led sessions ranged from weaving binary messages into fabric as mentioned in our adult programme, to building electronic pompoms that produced sound, and creating installations that combined light and music. The sessions provided a playful, practical way to experiment with digital tools while also sparking discussion about how technology shapes our lives.

We supported digital inclusion through community tech drop-ins, including three Tea and Tech sessions in partnership with Improving Lives of Older People. These provided a social space for older residents to bring their devices and gain confidence in using them.

Partnerships with the University of Bristol brought opportunities for communities to explore digital rights and innovation. We partnered with the University of Bristol on Cognition VR workshops exploring accessibility. We also supported UoB to set up Equitable Privacy Clinics in the neighbourhood where residents asked questions about how their data is used and how they can protect themselves online.

We worked with artist Kaajal Modi to launch a new digital tool for nature-based solutions, demonstrating how communities can co-create technologies that reflect their own values and priorities.

At The Factory we run a membership programme with members continuing to learn about and access digital fabrication equipment. The most popular machines in The Factory are the vinyl cutter, the heat press and the UV printer.

3.4 Knowle West Alliance

The Knowle West Alliance (KWA) is a network of local residents, organisations, groups and businesses. KWMC is a founder and host organisation and continues to collaborate with the Alliance in its mission to build and support positive action in Knowle West. This has helped us to bring our practice of arts, tech and care into the wider community ecology.

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The Knowle West Alliance continues to be a well-regarded collaborative force within the community, with around 40 organisations engaging with the alliance this year through one of our programmes. During this period we engaged a variety of local residents and organisational representatives through various different strands of work.

The KWA Working Group, which is the steering committee for the project made up of representatives from the community, met 6 times in the year to direct the activities of the core staff team. Additionally, two food network meetings were attended by 15 residents and local project staff, and three equalities network meetings were attended by (on average) 25 local residents and organisations. We continued to support KW Planning and KW Futures, two resident-led groups focused on urban planning, design and development, and we developed a close relationship with the council's LUF team via the Filwood High Streets Working Group project. We provided ongoing hands-on support to We Are More, who are running the Springfield Allotment site with our support as a family 'forward food' and gardening initiative.

The KWA Grants panel met 8 times, and we gave more than £30,000 to local organisations including seed money for the Pollinator Pathways project recently featured on the BBC and in The Guardian. We stewarded an £18,000 grants package from the Police Crime Commissioner, for projects support safer and friendlier streets, and we worked with the architects appointed to Filwood Community Centre to give £5,000 in grants to improve local high streets. Many small and unconstituted community groups continue to rely on our small grants, such as the Mendip Boardwalk Girls Football Team, who used their small grant to buy uniforms and training equipment, and Butterworth Court Residents group who enjoy an annual Christmas meal, and a regular walking group funded in part by our grants programme.

KWA's annual training programme went ahead in January – March 2025, with over 100 local people attending 23 training sessions across the 3-month period. These eclectic sessions are decided on by the local community through feedback and surveys, and sessions included fundraising skills for community groups, how to have difficult conversations in the local community, supporting neurodivergence, understanding local planning rules, and skills for running meetings. We also supported a community test and learn training space in collaboration with Knowle West Health Park and Hartcliffe and Withywood Community Partnership, nominating 3 local people to join the 6-week trauma informed practice programme.

"I thought the training was exceptional and really warming. My big takeaway was the power of people and making connections and the positivity that exists within Knowle West. People love living here, and they make the community what it is." Amy, Bristol Refugee Festival.

The Alliance also published three editions of The Knowledge, a 20-page magazine co-created with the community, and facilitates the community website. KWA has a Facebook page with 4,000 followers and a regular reach of over 20,000 people.

4 How our activities deliver public benefit

Trustees and staff are aware of the public benefit requirement for charities and have had due regard to the Charity Commission's guidance on public benefit when developing strategy and planning activities.

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Knowle West Media Centre supports people to create positive change in their lives and communities, using technology and the arts to make it happen. Our vision for Bristol is a city of inclusive growth, where different perspectives are valued and everyone has the opportunity to develop their skills, creativity and confidence, so they can take the next step in their own journey and work collectively with others to create a fair, diverse and inclusive society.

Knowle West Media Centre supports people in three different ways:

- Building confidence and networks;
- Developing skills and ideas; and
- Enabling innovation and change.

Knowle West Media Centre enables community-led change: using our resources and expertise to amplify voices that aren't often heard in decision-making processes, bring people together, and supporting them to develop creative solutions to the challenges that affect them.

Locally, we are an active member of the local Knowle West Alliance (see 3.4), a collective of organisations and local people working together to create positive change through shared projects and endeavours and by supporting residents to have greater influence in the decisions affecting their area. Our work supports many of the aspirations outlined in the Bristol One City Plan, such as ensuring everyone is 'well connected with digital services,' 'can play their part in powerful, connected, inclusive neighbourhoods' and gain 'the support and skills they need to thrive and prosper.'

We know that the challenges affecting Knowle West, such as unaffordable housing, barriers to accessing education and employment opportunities, digital and social exclusion, are not limited to Knowle West, but impact communities around the UK and the world.

As the Bristol Living Lab, we are committed to sharing our experiences, tools and processes with others regionally, nationally and globally, as part of a movement that values local knowledge and expertise, and practices collaboration to tackle the enormous challenges we face. Our aims align with many of the United Nations' Sustainable Development Goals (SDGs), including making cities 'inclusive, safe and resilient,' providing 'equitable quality education' and 'life-long learning opportunities' and 'fostering innovation.'

5 Financial Review

5.1 Summary

The combination of a more competitive fundraising environment and the focus on restructuring following the retirement of our Founder and Chief Executive in March 2024 made 2024-25 a difficult year financially, and the KWMC group recorded a deficit on unrestricted funds of £99,836. The deficit was covered by general unrestricted reserves, which were reduced from £251,429 to £172,104 (see Balance Sheet, General Fund).

The restructuring involved redundancy payments during 2024/25 of £26,818 and the normal recruitment process time meant that fundraising was not fully resourced for several months. Fundraising resumed at full capacity once the second of the two Co-Directors was in post half-way through the year, but the inevitable time-lag between bid submission and finding start dates means the main impact of this will be in 2025/26 and beyond.

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Total income was £1,910,966 in 2024/25. This represented an increase of 20% on the 2023/24 figure of £1,594,603 in 2023/24. However a significant proportion of this income was received late in the financial year, and grant funding of £480,590 (25% of total income) was carried forward to 2025/26 (see Balance Sheet, Project grants). Expenditure was £1,804,150, down by 3% on 2023/24 due to a slight contraction of both charitable and trading activities.

5.2 Grant funding

Grant and contract income increased by £242k (17%) to £1,641,575. The figures for the group as a whole include We Can Make Knowle West CIC, which had a successful year of fundraising and secured increased funds from the Nationwide Foundation, Joseph Rowntree Foundation and Civic Square. The other programmes were however unable to secure sufficient funding to fully cover overheads, which resulted in the deficit described above.

Grant and contract income continued to be the overwhelming majority (85.9%) of total income in the year, only slightly down on 87.8% in 2023/24. The Nationwide Foundation was the single largest funder at £337,874 (17.6% of income). Other major funders include Bristol City Council (£261,218), the National Lottery Community Fund (£123,968), Civic Square (£100,000), the Forestry Commission (£99,999), Innovate UK (£94,014) and Arts Council England (£92,188). Note 20 to the accounts contains a complete list of all restricted funds and grant funders.

5.3 Trading income

Rent income from room lettings increased approximately in line with inflation from £78,516 to £81,152, an inflation increase of 4% having been applied to the rents of our managed workspace tenants in April 2024. Six of the seven managed workspaces were let for the whole year, with one remaining vacant apart from occasional use as a meeting space.

Income from **Factory** commissions increased from £46,172 to £55,182, helped by a larger commission to design and build two library displays for Bristol City Council as part of a 'pop-up museum' project. Income from the Factory membership scheme fell slightly from £11,137 to £9,785.

The **Eight** creative agency was wound down during the year, in line with the recommendations of change consultants (PG Collective) engaged in 2023/24. The last three projects were completed during the year, generating income of £5,058.

Overall, the charity's trading arm **Leinster House Partnership Ltd** was able to achieve an unrestricted surplus of £76,181 (2023/24: £79,560). The surplus was transferred to the charity in the form of a distribution, as permitted under UK tax law.

5.4 We Can Make Knowle West CIC

The results of We Can Make Knowle West CIC, of which KWMC is the sole shareholder, are consolidated within the KWMC group accounts. Rental income from its two affordable homes totalled £15,196 (2023/24: £14,469). Rents and other fee income generated a surplus before tax of £10,361, which gave rise to a Corporation Tax liability of £3,157.

Knowle West Media Centre

Report of the trustees

For the year ended 31 March 2025

For the last two years We Can Make Knowle West CIC has transferred its surplus to Knowle West Media Centre, but plans for separation and independence are at an advanced stage and this is expected to be finalised during 2025/26 financial year. For this reason the CIC retained its surplus in 2024/25, but the two organisations plan to continue to work together, for example by sharing The Factory units at Filwood Green Business Park, and making joint funding bids.

5.5 Surplus and reserves

The **General Fund** (free reserves) declined by £79,325 as described above. Designated funds were used as planned, reducing by £20,511. £4,732 of this fund related to fee income brought forward but designated for a particular project. This was used during the year and replaced by a new fund of £3,334.

A further **designated fund** of £178,600 (reduced from £182,400 during the year) represents a grant from Bristol City Council which was loaned to We Can Make Knowle West CIC to part-fund the construction of two affordable homes. A further tranche of £3,800 of the loan was converted into a grant in 2024/25 and paid to We Can Make Knowle West CIC to part fund the depreciation of the homes. The grant is shown as an unrestricted fund as the funder's restriction has been met. It will be used to part-fund depreciation of the affordable homes over their 50-year life.

Restricted funds increased by £203,495 to £2,169,620. Restricted funds are made up of the depreciation reserve (£1,689,030 at the year end) and grant income carried forward (£480,590). The depreciation reserve was reduced by £50,164 during the year, as grant funding was released to cover depreciation charges. Grant income carried forward increased by £253,659, due to advance funding received near the end of the year. See the 'Carried forward' column of Note 20 for a full breakdown.

5.6 Appointment of new auditors

The last competitive audit tender had been held in 2010 when Hollingdale Pooley were appointed, although Burnside became our auditor by default in 2019 when that company took on Hollingdale Pooley's business. In view of this, trustees asked for a tender process to be held in 2024.

We approached four companies who were already acting as auditors in the Bristol and South West charity sector, all of whom initially agreed to quote. Two later withdrew for capacity reasons, and although Godfrey Wilson's quote was the higher of the remaining two, it was accepted due to recommendations from existing clients. The unsuccessful company provided a strong tender, but were felt to be higher risk as they were less known.

Godfrey Wilson was therefore appointed as group auditor in March 2025 and the company has audited the 2024/25 accounts.

6 Financial outlook and going concern

The planned independence of We Can Make Knowle West CIC from the Knowle West Media Centre group means that it needs to be considered separately from the rest of the group. We Can Make has committed expenditure in 2025/26 of £610,000 and this is now fully covered by secured income.

Knowle West Media Centre

Report of the trustees

For the year ended 31 March 2025

The target date for independence is 1 December 2025 and the structures to allow this are now largely in place. It is therefore reasonable to assume that We Can Make will be a separate organisation from 2026/27. Co-operation and mutual support is expected to continue however, as we will continue to share The Factory and work together on funding bids where appropriate.

The 2025/26 budget for KWMC and LHP Ltd shows committed expenditure of £1.106 million. Secured income totals £871,000 which leaves a fundraising target (in September 2025) of £235,000. The budget also shows potential or unsecured income of £308,000: this includes expected future trading income and submitted bids awaiting the funder's decision.

The unsecured income is analysed by level of risk. £107,000 is assessed as low risk, £35,000 as medium risk and £166,000 as high risk. All funding bids are assessed as high risk until we receive an indication of likely success, whether they are to new or existing funders. The current unsecured income position is a snapshot rather than a final figure for the year as bid writing is an ongoing process.

The future viability of the organisation depends on demonstrating our successful delivery of projects, which in turn convinces existing funders to extend grants, and can convince new funders that we are reliable partners with a proven track record over many years. A recent example of repeat funding was the award by the National Lottery Community Fund of £326,329 over three years from October 2025 to the Knowle West Alliance: this followed an initial 3-year funding period.

Knowle West Media Centre has received Arts Council England National Portfolio Organisation funding since 2012 and this has been extended (at £93,672 pa) until March 2027. A further extension of the current funding round to March 2028 has recently been confirmed and an application process (for existing grant recipients) is due to be announced.

The Bristol Impact Fund (BIF) grant from Bristol City Council is another long-term funding source and a BIF3 bid for £360,000 for the four years from April 2026 has been submitted, with the outcome to be shared in December 2026. This bid is not included in unsecured funding as it will not affect the 2025/26 financial year. The 'all bids' fundraising tracker which does include future financial years shows that bids worth £1.5 million have been submitted and are awaiting funders' decisions.

The trustees and management team have taken steps to reduce staff costs in response to the deficit in 2024/25 and the anticipated reduction in workload following the separation of We Can Make. Three posts have been made redundant in the first half of 2025/26, and other vacant positions were not filled unless there was secured funding in place to cover their cost. Other staff in part funded posts and central support roles have agreed to reduce their hours. Total monthly gross pay (excluding We Can Make) reduced by 23% from £67,097 to £51,535 between September 2024 and September 2025.

Our future sustainability is as always dependent on being able to secure sufficient funding to finance our activities, and Knowle West Media Centre has never been in the position of having secured funding for all committed costs over the next 12 months. With this in mind, the trustees have reviewed the charity's cost-cutting measures and the pipeline of potential funding, and take the view that the charity and group are a going concern, and will remain so after the planned separation of We Can Make Knowle West CIC.

Knowle West Media Centre

Report of the trustees

For the year ended 31 March 2025

7 Statement on our fundraising practice

7.1 Principles

When raising funds Knowle West Media Centre (KWMC) has regard to the Code of Fundraising Practice issued by the Fundraising Regulator, and adheres to its four main principles of legality, openness, honesty and respect.

7.2 Who carries out the fundraising

The fundraising is carried out entirely by KWMC staff, principally the Co-Directors and programme managers, as part of their normal duties.

KWMC does not use a fundraising agency or consultancy or make additional payments for fundraising activity, either to professional fundraisers or to its own staff.

7.3 Methods of fundraising

The most significant methods of fundraising employed by KWMC are:

- Bids to funding programmes run by public bodies and charitable trusts, either alone or in collaboration with other organisations; and
- Generating surpluses from commercial activity through Leinster House Partnership Ltd, the charity's trading arm. (This activity is not covered by this statement on our fundraising practice.)

The above methods generated 98.7% of total income in 2024/25.

Other fundraising methods used:

- A page on own KWMC website invites donations and directs potential donors to the Enthuse online fundraising platform;
- Invitations to donate are made at public events organised by KWMC, which are held for purposes other than fundraising; and
- Donations box in the foyer of the Media Centre.

The following fundraising methods are NOT used:

- Direct mail;
- Telephone calls to members of the public;
- Street-based collecting;
- Door-to-door collecting;
- Donations boxes on third-party premises;
- Messages to mobile devices;
- Bulk e-mails;
- Fundraising events;
- Lotteries and prize draws;
- Payroll giving; and
- Legacies.

7.4 Funding from grant-making bodies

KWMC does not send mass mailings to funders, but makes tailored bids to funds where the charity and its proposed activity meet the eligibility requirements.

Knowle West Media Centre

Report of the trustees

For the year ended 31 March 2025

We ensure that we obtain the terms of any funding in writing, preferably in the form of a signed grant offer.

We do not appeal against rejections unless there is clear evidence of a factual error.

We act in accordance with the conditions of the grant, and seek the prior permission of the funder when we wish to change the grant agreement.

We follow the funder's reporting requirements and provide in full the information, evidence and certification that may be specified.

The KWMC website invites proposals for partnerships that support socially engaged arts practice, creative technology, community-led innovation, digital inclusion, climate action, and work with young people.

We review partnership requests carefully to ensure they are realistic, equitable, and beneficial for our community.

Partnership bids, such as consortium bids for European Union funding, are carefully checked prior to submission to ensure that our commitment is deliverable and as agreed.

7.5 Online fundraising

The fundraising page on our website makes clear that any funds received will support the work of the charity as a whole – 'every donation helps us provide free programmes and opportunities for people of all backgrounds' – rather than specific projects.

The page also makes clear that we use Enthuse to handle the processing of online donations.

Donors are not required to pay a fee to Enthuse, and the fees charged to KWMC are made clear to donors before they commit to supporting the charity.

KWMC is registered with the Information Commissioner's Office and follows the requirements of the General Data Protection Regulation (GDPR).

Data held for donors is limited to name, address, e-mail address and taxpayer status (for Gift Aid purposes). Bank details are not held by KWMC.

Donors' data is not shared with any third parties (other than Enthuse).

Gift Aid on donations is claimed where possible. Enthuse collects Gift Aid for KWMC on donations made through its platform.

7.6 Fundraising at events

Invitations to donate to KWMC may be made as part of the online sign-up process with Eventbrite, or on a physical notice at the entrance to the event itself.

In both cases we always make clear that admission to the event is free of charge, and any donation to KWMC is entirely voluntary.

Knowle West Media Centre

Report of the trustees

For the year ended 31 March 2025

7.7 Donations box in foyer

Donations are entirely at the discretion of the donor, and visitors to the Media Centre are not asked to make donations.

The donations box is positioned discreetly by the wall of the foyer, without prominent signage, other than the KWMC logo and a 'Thanks for supporting us' message.

7.8 Complaints handling and risk assessment

KWMC has a separate complaints procedure which details how complaints can be made and how KWMC will deal with them.

KWMC has never received a complaint about fundraising, and the nature of our fundraising (which is overwhelmingly from grant-making bodies) means that the risk of deviations from our standard practice is assessed as low.

We will continue to explore new means of raising funds, and this statement will be reviewed as our fundraising practice changes.

7.9 Fundraising expenditure

Total fundraising expenditure in the year was £318,735, however of this, £138,594 related to trading activities, which is not considered a fundraising cost. There were also £98,881 of allocated support and governance costs, the majority of which relates to trading activities. This leaves £81,260 of fundraising costs, which is below the £100k threshold and, as such, the charity is not required to register with the Fundraising Regulator.

8 Risk Management

Risks are managed through the Media Centre's risk policy alongside further policies that address risk in specific areas, such as the health and safety guidance, the child protection policy and the manual of financial procedures. Policies are reinforced by staff training.

A risk register is maintained which evaluates risks according to likelihood of occurrence and severity in the following categories: Governance, Operational, Financial, External and Regulatory risks. A 'traffic light' system of red, amber and green is used to indicate high, medium and low risks respectively. The main risks are described by the Co-Directors in their reports to trustee meetings.

The risk register is regularly reviewed and Arts Council England, one of our long-term funders, requires us to report each quarter on changes to the risk profile.

9 Reserves Policy

The Reserves Policy states that the unrestricted general fund should be equivalent to one quarter of total expenditure planned in the current year's budget, to allow the charity to fund its day-to-day activities without recourse to short-term borrowing. Based on the 2025/26 budgeted expenditure (excluding We Can Make) of £1.19 million, this gives a target of £280,000.

Knowle West Media Centre

Report of the trustees

For the year ended 31 March 2025

As stated in the Financial Review above, reserves fell by £79,325 to £172,104 in 2024/25, leaving the general fund approximately £108,000 below the reserves target. The policy states that the fund should if possible be increased by £20,000 pa until the target is met.

Total group bank balances at the time of writing (September 2025) are £387,065, but excluding We Can Make Knowle West CIC the cash balance is £142,500, and in view of the planned separation of We Can Make, this shows an urgent need to restore reserves and replenish working capital.

In practice more funding is paid in advance than in arrears, and where possible the charity will negotiate with funders to ensure this is the case. Ultimately however the issue of working capital can only be addressed in the long term by generating surpluses as per the Reserves Policy.

10 Investment Policy

Cash flow fluctuations prevent the Media Centre from making use of long-term investments, and funds are held in instant access, interest-bearing deposit accounts. The Investment Policy requires the Head of Finance to seek the best terms that are available from a bank that shares the charity's ethical principles.

Knowle West Media Centre's current banker is Triodos Bank, which has its UK headquarters in Bristol. Triodos fits KWMC's ethical criteria as it only invests in organisations that benefit people and the environment, and publishes details of every organisation it lends to. Triodos scored joint highest in Ethical Consumer's most recent review of business banking (summer 2025).

11 Our Plans for the Future

Now more than ever we need safe places in neighbourhoods where people can come together, connect and be creative. We need powerful new stories and demonstrators of futures where everyone belongs. We are dedicated to carrying on being a place that welcomes all, especially those most marginalised by society, and that creates opportunities for people to grow their creativity and capacity to be the changemakers of tomorrow.

Our programme for 2025/26 will continue to mix our communities' amazing people-powered creativity with incredible artists to co-create bold creative projects that bring us together, imagine new futures and create real change.

Filwood in Motion is a flagship programme for 2025/26 - a year-long artist residency on Filwood Broadway that will be full of creativity, care and community spirit. Over the course of 2025, resident artists Linzy Na Nakorn and Rachael Clerke will be organising an eclectic mix of events, workshops, meals and epic spectacle.

Following the launch of our Foundations for the Future exhibition in January 2025, we will be hosting a series of events, including reunions, in-conversations and workshops exploring what differences we have made together and what the future looks like.

An experimental Plastics Pavillion will be built outside KWMC in summer 2025. Created by artist Ben Parry, and made of recycled plastic, the Pavilion will serve as a gathering space for conversations and workshops about the impact of plastic in our everyday lives and how we can all take action to address the plastic pollution crisis.

Knowle West Media Centre

Report of the trustees

For the year ended 31 March 2025

Our regular young people's programme at KWMC including Maker City, SoundWave, Creative Hub and Radical Creators will continue, as will our unique schools and innovative Work Experience offers.

We will be relaunching a new creative regular meetup – Community x Arts x Tech – a space for artists and community members to meet, share and develop ideas, and get inspired by projects that mix community, arts, and tech. We are proud to welcome 'Mother Cyborg', a key figure in the international community tech movement, to visit Knowle West from Detroit and share her inspirational practice.

As part of Retrofit Street, our collaborative project with WeCanMake, our Trade Schools programme will continue with a series of creative workshops where residents can develop the skills we need to reimagine, repair and make changes to our homes, streets and neighbourhoods.

Finally, the year ahead will be a momentous one for WeCanMake. After starting as an artist project in 2016, and being incubated by KWMC, WeCanMake will become fully independent and transition out of the KWMC charitable group in December 2025. Close co-operation and mutual support will continue through ongoing project collaborations and continued shared use of The Factory.

Operationally a priority for the new Co-Directors, since the new co-leadership model commenced in October 2024, has been to develop a robust income pipeline and conduct a business review to develop and maximise earned income streams. As part of this we have reduced costs and focused on our core mission-led work. Looking ahead, the work to financially stabilise the organisation and ensure a sustainable business model will be a central priority for 2025/26. We will be continuing to support quarterly team days and staff-led working groups, further nurturing a work culture of care, transparency and increasing distributed decision making.

We are excited to continue working at a hyper-local level with our community, as part of the Knowle West Alliance, at a city level through the Bristol Culture Network and City Culture Board, at a national level through the Co-Creating Change Network and internationally as active members of the European Network of Living labs. Together we can dream and make fairer futures - for real.

12 Structure, Governance and Management

12.1 Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22/01/2002 and registered as a charity on 10/06/2002. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

12.2 Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association, the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Knowle West Media Centre

Report of the trustees

For the year ended 31 March 2025

The Management Committee seeks to ensure that the needs of all user groups are appropriately reflected through the diversity of the trustee body. Our Articles of Association state that "the number of directors shall not be less than five, one of which must represent the community of Knowle West in Bristol".

To enhance the potential pool of trustees, the charity has, through networking with local people, locally-based organisations and media and arts organisations across the city, sought to identify individuals who would be willing to become members of the centre and use their own experience to assist the charity.

A range of skills are represented on the Management Committee, including expertise in academic standards, the arts, business management, strategy, coaching and marketing. However, with the number of trustees at six (close to the minimum level of five), we are currently looking to strengthen the board.

12.3 Trustee Induction and Training

Many trustees are already familiar with the practical work of the charity having been encouraged to attend one of the 'open' events run by the charity annually to showcase work produced through the work undertaken by the centre, or having been a participant in one of the charity's projects.

Prospective trustees are invited to attend Management Committee meetings prior to joining, and meet both the Chair and CEO to gain awareness of the charity's aims, organisation, strategy, financial position and programme of work. New trustees are also mentored by more experienced Management Committee members during their first year.

12.4 Organisational Structure

The Management Committee (or board of trustees) of Knowle West Media Centre meets 6 times a year, and which is responsible for the strategic direction and policy of the charity.

A Human Resources working group, made up of management committee members and appropriate staff, meets when required and makes recommendations on issues within its remit. All recommendations made by the working group are discussed and must be ratified by the management committee itself.

A Finance Sub-Committee, made up of the treasurer (a trustee), the Co-Director (Business Development and Operations) and the Head of Finance, meets before Management Committee meetings to consider financial issues, reports and budgets in depth. The Sub-Committee's terms of reference include the following:

- Reviewing the long-term plan and advising the Management Committee on its approval;
- Reviewing annually the funding and reserves position of the organisation;
- Governance of the annual budget process;
- Reviewing annually the organisation's standing orders;
- Advising the Management Committee on the financial impact of new accounting policies, laws and regulations;
- Measuring the performance of the auditor and making an annual recommendation on reappointment;

Knowle West Media Centre

Report of the trustees

For the year ended 31 March 2025

- Reviewing the annual report and accounts for consistency with financial information reviewed by the Committee during the year and advising the Management Committee on any differences;
- Reviewing annually with management the efficiency and effectiveness of financial systems and controls; and
- Reporting to the Management Committee on governance and financial matters relating to trading activities and the trading subsidiary.

Six authorised signatories are registered with the bank, including three trustees and three senior employees. Any two of the signatories may make payments on behalf of the company in accordance with the financial limits set out in the Financial Standing Orders.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rests with the Co-Directors, Martha King and Tom Newman. The Co-Directors are responsible for ensuring that the charity delivers the services specified in funding agreements and contracts and that key performance indicators are met. The Co-Directors also have responsibility for the day-to-day operational management of the Media Centre, individual supervision of the staff team and ensuring that the team continue to develop their skills and working methods in line with good practice.

Each programme is led by a Programme Manager. The activities of the programmes during the year are summarised in section 3 above. The Co-Directors' delegated powers are further delegated to Programme Manager in respect of the financial management of their own programmes. These powers include:

- Agreeing contracts for services and making purchases of materials and equipment needed to deliver the programmes that they manage, subject to the financial limits on individual items in Section 3 of this document; and
- Approval of payments to suppliers.

The project programmes receive managerial, administrative and financial support from the 'core' central services department, which is managed by the Co-Director of Business Development and Operations, supported by the Head of Finance.

13 Related Parties

There were no transactions with related parties during the year, other than between the charity and its subsidiaries, **Leinster House Partnership Limited** (LHP Ltd) and **We Can Make Knowle West Community Interest Company** (WCMKW CIC).

LHP Ltd is a not-for-profit company limited by guarantee and has been controlled by KWMC since 22 September 2006. The trustees of the Media Centre, are all also directors of LHP Ltd, and vice versa.

Leinster House Partnership was originally formed for the purpose of redeveloping Leinster House. Since the completion of the new Media Centre in 2008, LHP Ltd has acted as the trading arm of Knowle West Media Centre, handling non-primary-purpose trading and rental income from the Media Centre. LHP Ltd transfers its surpluses to the charity.

We Can Make Knowle West CIC was registered with Companies House on 30 July 2020 as a vehicle for community-led housing development in Knowle West and South Bristol. Knowle West Media Centre is initially the sole shareholder, holding 10 shares with an aggregate nominal value of £1. The CIC began trading in 2020/21.

Knowle West Media Centre

Report of the trustees

For the year ended 31 March 2025

These financial statements consolidate the results of Knowle West Media Centre, Leinster House Partnership Ltd and We Can Make Knowle West CIC on a line-by-line basis.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the group and the incoming resources and application of resources, including the net income or expenditure, of the charity and the group for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and the group and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Knowle West Media Centre

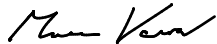
Report of the trustees

For the year ended 31 March 2025

Auditors

Godfrey Wilson Limited were appointed as auditors to the group and parent charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 20 November 2025 and signed on their behalf by



Miriam Venner - Chair

Independent auditors' report

To the members of

Knowle West Media Centre

Opinion

We have audited the financial statements of Knowle West Media Centre (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2025 which comprise the consolidated statement of financial activities, consolidated and parent charity balance sheets, consolidated statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and the Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 March 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

Knowle West Media Centre

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charity and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report

To the members of

Knowle West Media Centre

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the group and parent charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the group and parent charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditors' report

To the members of

Knowle West Media Centre

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

William Guy Blake

Date: 20 November 2025

William Guy Blake ACA
(Senior Statutory Auditor)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Knowle West Media Centre

Consolidated statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 March 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Restated Total funds 2024 £
INCOME from:					
Donations and legacies					
Donations		2,269	14,371	16,640	11,415
Other trading activities					
Sales	3	162,613	-	162,613	95,764
Rent income		81,152	-	81,152	78,516
Charitable activities					
Grants and contracts	4	273,702	1,367,873	1,641,575	1,399,688
Investment income					
Interest receivable		<u>8,986</u>	<u>-</u>	<u>8,986</u>	<u>9,220</u>
Total income		<u>528,722</u>	<u>1,382,244</u>	<u>1,910,966</u>	<u>1,594,603</u>
EXPENDITURE on:					
Raising funds		318,735	-	318,735	245,718
Charitable activities		<u>338,142</u>	<u>1,147,273</u>	<u>1,485,415</u>	<u>1,622,711</u>
Total expenditure	6	<u>656,877</u>	<u>1,147,273</u>	<u>1,804,150</u>	<u>1,868,429</u>
Net income / (expenditure) before tax		(128,155)	234,971	106,816	(273,826)
Corporation tax payable		<u>3,157</u>	<u>-</u>	<u>3,157</u>	<u>3,147</u>
Net income / (expenditure) before transfers		(131,312)	234,971	103,659	(276,973)
Transfers between funds		<u>31,476</u>	<u>(31,476)</u>	<u>-</u>	<u>-</u>
Net movement in funds	7	(99,836)	203,495	103,659	(276,973)
Reconciliation of funds:					
Total funds brought forward		<u>581,752</u>	<u>1,966,125</u>	<u>2,547,877</u>	<u>2,824,850</u>
Total funds carried forward		<u><u>481,916</u></u>	<u><u>2,169,620</u></u>	<u><u>2,651,536</u></u>	<u><u>2,547,877</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 20 to the accounts.

Expenditure on raising funds and charitable activities in the prior period has been restated, however this has no effect on total expenditure. Further detail is disclosed in note 4 to the accounts.

Knowle West Media Centre

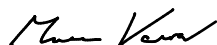
Consolidated and parent balance sheets

As at 31 March 2025

	Note	The group 2025 £	The group 2024 £	The charity 2025 £	Restated The charity 2024 £
Fixed assets					
Tangible assets	10	2,132,144	2,204,327	108,491	143,191
Social investments	11	-	-	178,600	182,400
Investments	12,13	50	50	51	51
		<u>2,132,194</u>	<u>2,204,377</u>	<u>287,142</u>	<u>325,642</u>
Current assets					
Stocks	14	1,144	1,513	-	-
Debtors	15	223,568	378,935	305,156	539,385
Cash at bank and in hand		<u>597,212</u>	<u>384,764</u>	<u>203,138</u>	<u>132,006</u>
		821,924	765,212	508,294	671,391
Liabilities					
Creditors: amounts falling due within 1 year	16	<u>(172,029)</u>	<u>(294,216)</u>	<u>(157,329)</u>	<u>(244,751)</u>
Net current assets		<u>649,895</u>	<u>470,996</u>	<u>350,965</u>	<u>426,640</u>
Total assets less current liabilities		2,782,089	2,675,373	638,107	752,282
Creditors: amounts falling due after more than 1 year	17	<u>(130,553)</u>	<u>(127,496)</u>	-	-
Net assets	19	<u>2,651,536</u>	<u>2,547,877</u>	<u>638,107</u>	<u>752,282</u>
Funds	20				
Restricted funds:					
Capital funds		1,689,030	1,739,194	-	-
Revenue funds		480,590	226,931	183,732	171,931
Unrestricted funds:					
Designated funds		309,812	330,323	290,425	330,322
General funds		<u>172,104</u>	<u>251,429</u>	<u>163,950</u>	<u>250,029</u>
Total funds		<u>2,651,536</u>	<u>2,547,877</u>	<u>638,107</u>	<u>752,282</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 20 November 2025 and signed on their behalf by



Miriam Venner - Chair

Knowle West Media Centre

Consolidated statement of cash flows

For the year ended 31 March 2025

	2025	2024
	£	£
Cash used in operating activities:		
Net movement in funds	103,659	(276,973)
Adjustments for:		
Depreciation charges	101,522	156,041
Dividends, interest and rents from investments	(8,986)	(9,220)
Loss on the disposal of fixed assets	-	720
Decrease / (increase) in stock	369	2,282
Decrease / (increase) in debtors	155,367	(72,792)
Increase / (decrease) in creditors	(101,972)	73,773
Net cash provided by / (used in) operating activities	<u>249,959</u>	<u>(126,169)</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	8,986	9,220
Purchase of tangible fixed assets	(29,339)	(24,450)
Net cash provided by / (used in) investing activities	<u>(20,353)</u>	<u>(15,230)</u>
Cash flows from financing activities:		
Repayment of borrowing	(147,711)	(7,289)
Cash inflows from new borrowing	130,553	-
Net cash used in financing activities	<u>(17,158)</u>	<u>(7,289)</u>
Increase / (decrease) in cash and cash equivalents in the year	212,448	(148,688)
Cash and cash equivalents at the beginning of the year	<u>384,764</u>	<u>533,452</u>
Cash and cash equivalents at the end of the year	<u><u>597,212</u></u>	<u><u>384,764</u></u>

Analysis of net changes in debt are given in note 21.

Knowle West Media Centre

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies

a) General information and basis of preparation

Knowle West Media Centre is a charitable company limited by guarantee registered in England and Wales. The registered office address is Leinster Avenue, Knowle West, Bristol, BS4 1NL.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Knowle West Media Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Group accounts

These financial statements consolidate the results of the charitable company and its wholly-owned (controlled) subsidiaries on a line by line basis. Transactions and balances between the charitable company and its subsidiaries have been eliminated from the consolidated financial statements. Balances between the three companies are disclosed in the notes of the charitable company's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

c) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern. Please refer to section 6 of the Report of the trustees for a detailed assessment of the charity's financial prospects.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of a service is deferred until criteria for income recognition are met.

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies (continued)

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

g) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particularly areas of the charity's work or for specific projects being undertaken by the charity.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of resources occupied by each activity as follows:

	2025	2024
Raising funds	18.0%	13.0%
Charitable activities	82.0%	87.0%

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies (continued)

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Office fittings and equipment	25% reducing balance
Leasehold improvements	Straight line over remaining life of lease
Housing stock	50 years straight line
Freehold buildings	2% straight line

Items of equipment are capitalised where the purchase price exceeds £250.

k) Social investments

Social investments are concessionary loans made to third parties that directly further the charitable purposes of the charity. The loans are recognised as the amount paid, less cumulative repayments. They are reviewed annually for impairment.

l) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors

Creditors and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

q) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies (continued)

r) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

s) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation, accrued income and deferred income as described in note d and j above.

Knowle West Media Centre

Notes to the financial statements

For the year ended 31 March 2025

2. Prior period comparatives: statement of financial activities (restated)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
INCOME from:			
Donations and legacies			
Donations	2,822	8,593	11,415
Other trading activities			
Sales	95,764	-	95,764
Rent income	78,516	-	78,516
Charitable activities			
Grants and contracts	285,654	1,114,034	1,399,688
Investment income			
Interest receivable	9,220	-	9,220
Total income	<u>471,976</u>	<u>1,122,627</u>	<u>1,594,603</u>
EXPENDITURE on:			
Raising funds	245,718	-	245,718
Charitable activities	312,092	1,310,619	1,622,711
Total expenditure	<u>557,810</u>	<u>1,310,619</u>	<u>1,868,429</u>
Net expenditure before tax	(85,834)	(187,992)	(273,826)
Corporation tax payable	3,147	-	3,147
Net expenditure before transfers	(88,981)	(187,992)	(276,973)
Transfers between funds	34,930	(34,930)	-
Net movement in funds	<u>(54,051)</u>	<u>(222,922)</u>	<u>(276,973)</u>

Knowle West Media Centre

Notes to the financial statements

For the year ended 31 March 2025

3. Income from other trading activities

	2025 £	2024 £
Sales:		
Fee income	97,646	38,455
Factory commissions	55,182	46,172
Factory membership	9,785	11,137
Sub-total	162,613	95,764
Rent income	81,152	78,516
Total income from other trading activities	243,765	174,280

All income from other trading activities in the current and prior year was unrestricted.

4. Income from charitable activities

	Unrestricted £	Restricted £	2025 Total £
Grants	97,188	1,367,873	1,465,061
Contracts	176,514	-	176,514
Total income from charitable activities	273,702	1,367,873	1,641,575
Prior period comparative:			2024 Total £
	Unrestricted £	Restricted £	
Grants	116,025	1,114,034	1,230,059
Contracts	169,629	-	169,629
Total income from charitable activities	285,654	1,114,034	1,399,688

5. Government grants

The charitable group receives government grants, defined as funding from Bristol City Council, Arts Council England, Forestry Commission and National Lottery Community Fund to fund charitable activities. The total value of such grants in the period ending 31 March 2025 was £489,225 (2024: £623,934). There are no unfulfilled conditions or contingencies attaching to these grants in 2024/25.

Knowle West Media Centre

Notes to the financial statements

For the year ended 31 March 2025

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2025 Total £
Staff costs (note 8)	80,726	732,254	361,537	1,174,517
Fundraising	534	-	-	534
Trading	138,594	-	-	138,594
Depreciation	-	-	101,522	101,522
Direct project costs	-	292,343	-	292,343
Legal and professional fees	-	-	9,868	9,868
Office costs	-	-	43,831	43,831
IT costs	-	-	12,384	12,384
Premises	-	-	30,269	30,269
Publicity	-	-	288	288
Sub-total	219,854	1,024,597	559,699	1,804,150
Allocation of support and governance costs	<u>98,881</u>	<u>460,818</u>	<u>(559,699)</u>	<u>-</u>
Total expenditure	<u>318,735</u>	<u>1,485,415</u>	<u>-</u>	<u>1,804,150</u>

Total governance costs were £11,950 (2024: £21,407).

Knowle West Media Centre

Notes to the financial statements

For the year ended 31 March 2025

6. Total expenditure (continued) Prior period comparative (restated)

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (note 6)	75,827	633,928	407,935	1,117,690
Fundraising	914	-	-	914
Trading	81,480	-	-	81,480
Depreciation	-	-	156,041	156,041
Direct project costs	-	410,958	-	410,958
Legal and professional fees	-	-	23,523	23,523
Office costs	-	-	42,724	42,724
IT costs	-	-	9,876	9,876
Premises	-	-	25,087	25,087
Publicity	-	-	136	136
Sub-total	158,221	1,044,886	665,322	1,868,429
Allocation of support and governance costs	<u>87,497</u>	<u>577,825</u>	<u>(665,322)</u>	<u>-</u>
Total expenditure	<u>245,718</u>	<u>1,622,711</u>	<u>-</u>	<u>1,868,429</u>

Prior period expenditure has been restated to reclassify costs between raising funds, charitable activities and support and governance, and reallocate support and governance costs, to more accurately reflect the use of resources on these activities. This has no effect on total expenditure.

Knowle West Media Centre

Notes to the financial statements

For the year ended 31 March 2025

7. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Depreciation	101,522	156,041
Operating lease payments	1,540	1,500
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Auditors' remuneration:		
▪ Statutory audit (excluding VAT)	11,950	11,684

8. Staff costs and numbers

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	1,023,759	990,587
Social security costs	91,978	86,041
Pension costs	31,962	31,267
Redundancy costs	26,818	9,795
	<u>1,174,517</u>	<u>1,117,690</u>

During the year, redundancy costs comprised of £18,464 statutory redundancy payments (2024: £9,795) and £8,354 ex-gratia payments (2024: nil). Redundancy and termination costs have been funded from unrestricted general funds.

No employees earned more than £60,000 during the current or prior year.

The key management personnel of the charitable company comprise the Trustees, Chief Executive Officer, Head of Finance, Operations Manager, Development Manager and six Programme Managers. The total employee benefits of the key management personnel were £369,163 (2024: £377,337).

	2025 No.	2024 No.
Average number of employees:		
Headcount	41	41
Full-time equivalent	<u>30</u>	<u>32</u>

9. Taxation

The parent charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The subsidiary companies distribute any profits to the charity after corporation tax.

Knowle West Media Centre

Notes to the financial statements

For the year ended 31 March 2025

10. Tangible fixed assets

Group

	Land, building and leasehold improvements £	Housing stock £	Subsidiary equipment and vehicles £	Office fittings and equipment £	Total £
Cost					
At 1 April 2024	2,702,254	335,356	206,039	518,250	3,761,899
Additions in year	-	-	25,851	3,488	29,339
At 31 March 2025	<u>2,702,254</u>	<u>335,356</u>	<u>231,890</u>	<u>521,738</u>	<u>3,791,238</u>
Depreciation					
At 1 April 2024	963,060	13,414	206,039	375,059	1,557,572
Charge for the year	<u>50,164</u>	<u>6,707</u>	<u>6,463</u>	<u>38,188</u>	<u>101,522</u>
At 31 March 2025	<u>1,013,224</u>	<u>20,121</u>	<u>212,502</u>	<u>413,247</u>	<u>1,659,094</u>
Net book value					
At 31 March 2025	<u>1,689,030</u>	<u>315,235</u>	<u>19,388</u>	<u>108,491</u>	<u>2,132,144</u>
At 31 March 2024	<u>1,739,194</u>	<u>321,942</u>	-	<u>143,191</u>	<u>2,204,327</u>

Charity

	Land, building and leasehold improvement £	Office fittings and equipment £	Total £
Cost			
At 1 April 2024	164,036	518,250	682,286
Additions in year	-	3,488	3,488
At 31 March 2025	<u>164,036</u>	<u>521,738</u>	<u>685,774</u>
Depreciation			
At 1 April 2024	164,036	375,059	539,095
Charge for the year	-	38,188	38,188
At 31 March 2025	<u>164,036</u>	<u>413,247</u>	<u>577,283</u>
Net book value			
At 31 March 2025	<u>-</u>	<u>108,491</u>	<u>108,491</u>
At 31 March 2024	-	<u>143,191</u>	<u>143,191</u>

Knowle West Media Centre

Notes to the financial statements

For the year ended 31 March 2025

11. Social investments: concessionary loans

The charity provided a concessionary loan to its wholly owned subsidiary, We Can Make Knowle West CIC, to support the delivery of charitable objectives. Funds were used by the subsidiary to build two affordable houses, reflecting the charitable nature of the investment.

	2025 £	Restated 2024 £
At 1 April 2024	182,400	186,200
Loan repayments written down in the year	<u>(3,800)</u>	<u>(3,800)</u>
At 31 March 2025	<u>178,600</u>	<u>182,400</u>

	2025 £	Restated 2024 £
Loan repayments falling due:		
Within one year	3,800	3,800
After more than one year	<u>174,800</u>	<u>178,600</u>
	<u>178,600</u>	<u>182,400</u>

The concessionary loan has been reclassified from debtors to social investments to better reflect the nature and purpose of the loan.

Knowle West Media Centre

Notes to the financial statements

For the year ended 31 March 2025

12. Subsidiary undertakings

Leinster House Partnership Ltd

Leinster House Partnership acts as the trading arm of Knowle West Media Centre, handling non-primary-purpose trading and rental income from the Media Centre.

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME from:				
Other trading activities				
Rent receivable	85,586	-	85,586	89,524
Other income	70,025	-	70,025	97,994
Investment income				
Interest receivable	2,745	-	2,745	2,856
Total income	<u>158,356</u>	<u>-</u>	<u>158,356</u>	<u>190,374</u>
EXPENDITURE on:				
Administrative expenses	82,175	50,164	132,339	160,977
Total expenditure	<u>82,175</u>	<u>50,164</u>	<u>132,339</u>	<u>160,977</u>
Net incoming / (outgoing) resources before transfers	76,181	(50,164)	26,017	29,397
Reconciliation of funds				
Distribution to parent charitable company	(76,181)	-	(76,181)	(79,561)
Net movement in funds	-	(50,164)	(50,164)	(50,164)
Total funds brought forward	1,399	1,739,194	1,740,593	1,790,757
Total funds carried forward	<u>1,399</u>	<u>1,689,030</u>	<u>1,690,429</u>	<u>1,740,593</u>

The aggregate of the assets, liabilities and funds was:

	2025 £	2024 £
Assets	1,793,915	1,902,558
Liabilities	(103,486)	(161,965)
Funds	<u>1,690,429</u>	<u>1,740,593</u>

Knowle West Media Centre

Notes to the financial statements

For the year ended 31 March 2025

12. Subsidiary undertakings (continued)

We Can Make Knowle West CIC

We Can Make Knowle West acts as a vehicle for community-led housing development in Knowle West and South Bristol.

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME from:				
Donations and legacies				
Donations	-	3,000	3,000	-
Other trading activities				
Rent receivable	15,196	-	15,196	14,469
Charitable activities				
Grants and contracts	94,558	341,872	436,430	97,022
Investment income				
Interest receivable	2,749	-	2,749	1,265
Total income	<u>112,503</u>	<u>344,872</u>	<u>457,375</u>	<u>112,756</u>
EXPENDITURE on:				
Administrative expenses	102,142	84,077	186,219	53,200
Total expenditure	<u>102,142</u>	<u>84,077</u>	<u>186,219</u>	<u>53,200</u>
Net incoming / (outgoing) resources before tax	10,361	260,795	271,156	59,556
Corporation tax payable	3,157	-	3,157	3,147
Net incoming / (outgoing) resources before transfers	7,204	260,795	267,999	56,409
Reconciliation of funds				
Transfers between funds	(451)	451	-	-
Distribution to parent charitable company	-	-	-	(1,408)
Net movement in funds	6,753	261,246	267,999	55,001
Total funds brought forward	2	55,000	55,002	1
Total funds carried forward	<u>6,755</u>	<u>316,246</u>	<u>323,001</u>	<u>55,002</u>

Knowle West Media Centre

Notes to the financial statements

For the year ended 31 March 2025

12. Subsidiary undertakings (continued)

We Can Make Knowle West CIC

The aggregate of the assets, liabilities and funds was:

	2025 £	2024 £
Assets	776,155	464,017
Liabilities	<u>(453,154)</u>	<u>(409,015)</u>
Funds	<u><u>323,001</u></u>	<u><u>55,002</u></u>

13. Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2025 £	2024 £
Gross income	1,473,077	1,401,941
Results for the year	<u><u>(114,177)</u></u>	<u><u>(281,810)</u></u>

14. Stock

	The group		The charity	
	2025 £	2024 £	2025 £	2024 £
Raw materials	<u>1,144</u>	<u>1,513</u>	<u>-</u>	<u>-</u>

15. Debtors

	The group		The charity	
	2025 £	2024 £	2025 £	Restated 2024 £
Trade debtors	83,390	78,320	26,060	50,568
Prepayments	16,339	19,714	16,339	22,714
Accrued income	117,628	275,389	111,645	271,984
Sundry debtors	6,211	5,512	5,974	2,312
Intercompany	<u>-</u>	<u>-</u>	<u>145,138</u>	<u>191,807</u>
	<u><u>223,568</u></u>	<u><u>378,935</u></u>	<u><u>305,156</u></u>	<u><u>539,385</u></u>

Charity debtors have been restated to reclassify a loan to the wholly owned subsidiary, We Can Make Knowle West CIC, as a social investment (see note 11).

Knowle West Media Centre

Notes to the financial statements

For the year ended 31 March 2025

16. Creditors: amounts falling due within 1 year

	The group		The charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	38,604	109,471	25,994	107,057
Accruals	27,481	17,239	15,783	9,549
Deferred income (see note 18)	44,932	68,857	20,729	42,215
Taxation and social security	49,459	57,479	29,259	49,485
Loan	-	20,215	-	-
Sundry creditors	11,553	20,955	7,036	16,633
Intercompany	-	-	58,528	19,812
	<u>172,029</u>	<u>294,216</u>	<u>157,329</u>	<u>244,751</u>

17. Creditors: amounts falling due after more than 1 year

	The group		The charity	
	2025	2024	2025	2024
	£	£	£	£
Loan	<u>130,553</u>	<u>127,496</u>	<u>-</u>	<u>-</u>

Subsidiary company We Can Make Knowle West CIC has secured a loan for the purpose of constructing affordable modular homes. Interest is charged at 2.5% and the loan is repayable in full by 31 March 2027.

Knowle West Media Centre

Notes to the financial statements

For the year ended 31 March 2025

18. Deferred income

	Balance at 1 April 2024 £	Released in year £	Deferred in year £	Balance at 31 March 2025 £
Bristol City Council - 10% uplift (£5,492) for years 3 & 4 - October 2023 to September 2025. Deferred income at 31 March 2025 is for April to September 2025	4,119	(2,746)	-	1,373
Bristol City Council - 50% of Steering Group income (£450) for Year 3. Prepaid element is for April to September 2024	225	(225)	-	-
Bristol City Council - Fee for incomplete commission c/f	2,032	(2,032)	-	-
Battersea Arts Centre - Fee for incomplete commission c/f	7,856	(7,856)	-	-
Bristol City Council - Fee for 2024/25	12,500	(12,500)	-	-
Bristol Waste Company - Prepaid advert in spring 2024 issue of Knowledge newsletter	500	(500)	-	-
Arcadis (UK) LLP - Fee for 2024/25	14,983	(14,983)	-	-
Arcadis (UK) LLP - Fee for April & May 2025	-	-	16,255	16,255
Centre for Sustainable Energy - Fee for workshops to be held in August 2025	-	-	3,101	3,101
Sub-total: The Charity	42,215	(40,842)	19,356	20,729

Knowle West Media Centre

Notes to the financial statements

For the year ended 31 March 2025

18. Deferred income (continued)

	Balance at 1 April 2024 £	Released in year £	Deferred in year £	Balance at 31 March 2025 £
Sub-total: The Charity	42,215	(40,842)	19,356	20,729
Circle of Two - Fee for uncompleted work c/f	229	(229)	-	-
University of Bristol - Fee for uncompleted work c/f	700	(700)	-	-
Bristol City Council - Fee for uncompleted work c/f	1,573	(1,573)	-	-
Bristol City Council - Fee for uncompleted work c/f	2,785	(2,785)	-	-
Bristol City Council - Grant deferred to cover future committed project costs	21,355	(3,342)	-	18,013
Connected Places Catapult - Fee for committed materials and ecologist's	-	-	6,190	6,190
The Group	68,857	(49,471)	25,546	44,932

Deferred income relates to contract income received in advance of the services being delivered.

Knowle West Media Centre

Notes to the financial statements

For the year ended 31 March 2025

19. Analysis of net assets between funds Group

	General funds £	Designated funds £	Restricted funds £	Total funds £
Fixed assets	136,686	306,478	1,689,030	2,132,194
Net current assets	165,971	3,334	480,590	649,895
Long-term liabilities	<u>(130,553)</u>	<u>-</u>	<u>-</u>	<u>(130,553)</u>
Net assets at 31 March 2025	<u>172,104</u>	<u>309,812</u>	<u>2,169,620</u>	<u>2,651,536</u>

Prior year comparative	General funds £	Designated funds £	Restricted funds £	Total funds £
Fixed assets	139,592	325,591	1,739,194	2,204,377
Net current assets	239,333	4,732	226,931	470,996
Long-term liabilities	<u>(127,496)</u>	<u>-</u>	<u>-</u>	<u>(127,496)</u>
Net assets at 31 March 2024	<u>251,429</u>	<u>330,323</u>	<u>1,966,125</u>	<u>2,547,877</u>

Knowle West Media Centre

Notes to the financial statements

For the year ended 31 March 2025

20. Movements in group funds

	(Restated) At 1 April 2024 £	Income £	Expenditure and tax £	Transfers between funds £	At 31 March 2025 £
Restricted funds					
Core					
Bristol City Council	-	21,290	(14,414)	-	6,876
Power to Change	10,000	-	(10,000)	-	-
Watershed	5,000	-	(5,000)	-	-
Arts & Neighbourhoods & Living Lab					
Bristol City Council	3,250	183,003	(115,701)	-	70,552
Bristol Climate and Nature Partnership	-	2,500	(2,500)	-	-
Bristol Green Capital Partnership	-	1,100	(1,100)	-	-
European Union	-	16,789	(16,789)	-	-
Innovate UK	-	94,014	(94,014)	-	-
National Lottery	-	400	(400)	-	-
Natural History Consortium	-	500	(500)	-	-
Quartet CF	-	5,000	(2,724)	-	2,276
University of Bristol	-	7,000	(7,000)	-	-
We Can Make (Homes)					
Bristol City Council	-	-	(3,800)	3,800	-
Bristol City Leap	-	12,800	-	-	12,800
Civic Square	-	100,000	-	-	100,000
Dyers Char Trust	-	3,000	-	-	3,000
Forestry Commission	-	99,999	(99,999)	-	-
Joseph Rowntree Foundation	99,157	55,000	(22,165)	(25,400)	106,592
Nationwide Foundation	3,386	337,874	(264,779)	(2,015)	74,466
Young People					
Bloomberg Philanthropies	-	3,500	(3,500)	-	-
Bristol City Council	-	375	(375)	-	-
Comino Foundation	-	63,931	(63,931)	-	-
HMRC	-	7,422	(7,422)	-	-
Nisbet Trust	-	15,000	(7,500)	-	7,500
University College London	4,264	6,396	(10,660)	-	-
Youth Music	-	50,740	(50,411)	(329)	-
Sub-total	125,057	1,087,633	(804,684)	(23,944)	384,062

Knowle West Media Centre

Notes to the financial statements

For the year ended 31 March 2025

20. Movements in group funds (continued)

	At 1 April 2024 £	Income £	Expenditure and tax £	Transfers between funds £	At 31 March 2025 £
Sub-total from previous page	125,057	1,087,633	(804,684)	(23,944)	384,062
The Factory					
Arts & Humanities					
Research Council	-	85,692	(85,030)	(662)	-
Bristol Energy Network	-	4,830	(4,830)	-	-
Power to Change	3,000	-	(3,000)	-	-
University of Bath	2,000	-	-	-	2,000
Knowle West Alliance					
Bristol City Council	14,273	56,550	(33,347)	-	37,476
Bristol Green Capital P'ship		400	(400)	-	-
KW Health Park	1,123	-	(1,123)	-	-
National Lottery	71,575	123,568	(156,571)	-	38,572
Open University	774	-	(280)	-	494
Quartet CF	2,934	12,092	(2,934)	-	12,092
Square Food Foundation	1,500	-	(1,500)	-	-
University of Bristol	1,257	-	(1,257)	-	-
Restricted donations	3,438	11,479	(9,023)	-	5,894
Depreciation reserve	1,739,194	-	(50,164)	-	1,689,030
Intercompany transactions	-	-	6,870	(6,870)	-
Total restricted funds	1,966,125	1,382,244	(1,147,273)	(31,476)	2,169,620
Unrestricted funds					
<i>Designated funds:</i>					
BCC grant loan to WCMKW	182,400	-	-	(3,800)	178,600
Other designated funds	4,732	212,188	(207,081)	(6,505)	3,334
Depreciation reserve	143,191	-	(44,651)	29,338	127,878
Total designated funds	330,323	212,188	(251,732)	19,033	309,812
<i>General funds:</i>					
KWMC	250,029	179,360	(271,463)	6,024	163,950
LHP Ltd	1,399	158,356	(158,356)	-	1,399
WCMKW CIC	2	112,503	(105,299)	(451)	6,755
Intercompany transactions	(1)	(133,685)	126,816	6,870	-
Total general funds	251,429	316,534	(408,302)	12,443	172,104
Total unrestricted funds	581,752	528,722	(660,034)	31,476	481,916
Total funds	2,547,877	1,910,966	(1,807,307)	-	2,651,536

20. Movements in group funds (continued)

Purposes of funds

The purpose of the funds is detailed in the achievements and performance section of the Trustees' Report (see page 3).

Transfers

£25,400 funding from the Joseph Rowntree Foundation was transferred to the depreciation reserve to cover future depreciation of a Maxus e-Deliver 9 electric van, a shipping container with play kit and a storage container.

£2,015 funding from the Nationwide Foundation was transferred to the depreciation reserve to cover future depreciation of a Dell Precision 7680 laptop.

£329 funding from the Youth Music Foundation was transferred to the depreciation reserve to cover future depreciation of a Pioneer DDJ-FLX4 DJ controller and a Pioneer DJC-B bag.

£662 funding from the Arts and Humanities Research Council was transferred to the depreciation reserve to cover future depreciation of gazebo weights (shared cost with Arts Council) and 5 x used children's bikes.

£6,870 was transferred from Knowle West Media Centre and We Can Make Knowle West to group company Leinster House Partnership Ltd to purchase services including room hire.

£3,800 (2%) of the Bristol City Council unrestricted fund transferred to subsidiary We Can Make Knowle West CIC to cover depreciation of the first two homes in 2024/25.

£6,505 includes the transfer of surpluses (£6,236) on unrestricted funds to the General Fund plus £269 fee income transferred to the depreciation reserve to fund future depreciation of a Godox FL150S LED video light.

£451 fee income was transferred to the depreciation reserve to cover future depreciation of a shipping container door and door frame.

£29,338 is the total transfer to the depreciation reserve to cover the cost of future depreciation of all capital assets purchased in the financial year.

Knowle West Media Centre

Notes to the financial statements

For the year ended 31 March 2025

20. Movements in group funds (continued)

Prior year comparative (restated)

	At 1 April 2023 £	Income £	Expenditure and tax £	Transfers between funds £	At 31 March 2024 £
Restricted funds					
Core					
Bristol City Council	596	-	(596)	-	-
Power to Change	20,000	20,000	(30,000)	-	10,000
Thrive Renewables	3,304	-	-	(3,304)	-
Watershed	5,000	-	-	-	5,000
Arts & Neighbourhoods & Living Lab					
Bristol City Council	-	82,349	(79,099)	-	3,250
Bristol Green Capital					
Partnership	-	6,250	(6,250)	-	-
DLUHC	5,807	-	(5,807)	-	-
European Union	11,937	54,500	(66,437)	-	-
Feeding Bristol	-	8,900	(8,900)	-	-
Innovate UK	-	92,437	(92,437)	-	-
University of Bath	-	18,000	(18,000)	-	-
University of Bristol	-	15,000	(15,000)	-	-
We Can Make (Homes)					
Bristol City Council	-	-	(3,800)	3,800	-
Forestry Comm	-	209,436	(205,456)	(3,980)	-
National Lottery	-	33,522	(33,522)	-	-
Joseph Rowntree					
Foundation	105,758	77,518	(176,392)	(3,498)	3,386
Nationwide Foundation	44,157	55,000	-	-	99,157
Young People/Education					
BBC Children in Need	2,083	-	(2,083)	-	-
Comino Foundation	-	61,507	(61,173)	(334)	-
HMRC	-	7,277	(7,277)	-	-
University College London	8,950	25,585	(30,271)	-	4,264
Youth Music	6,222	52,216	(55,089)	(3,349)	-
The Factory					
Bristol City Council	9,240	-	(7,857)	(1,383)	-
Power to Change	-	12,000	(8,184)	(816)	3,000
University of Bath	-	36,217	(34,217)	-	2,000
West of England					
Combined Authority	-	17,833	(13,534)	(4,299)	-
Sub-total	223,054	885,547	(961,381)	(17,163)	130,057

Knowle West Media Centre

Notes to the financial statements

For the year ended 31 March 2025

20. Movements in group funds (continued)

Prior year comparative (continued)

	At 1 April 2023 £	Income £	Expenditure and tax £	Transfers between funds £	At 31 March 2024 £
Sub-total from previous page	<u>223,054</u>	<u>885,547</u>	<u>(961,381)</u>	<u>(17,163)</u>	<u>130,057</u>
Knowle West Alliance					
Bristol City Council	38,708	25,680	(49,710)	(405)	14,273
KW Health Park	1,750	1,062	(1,689)	-	1,123
National Lottery	61,772	199,244	(189,441)	-	71,575
Open University	900	-	(126)	-	774
Places for People	-	1,000	(1,000)	-	-
Quartet CF	21,508	-	(18,574)	-	2,934
Square Food Foundation	-	1,500	-	-	1,500
Sustain Redland	239	-	(239)	-	-
University of Bristol	1,318	-	(61)	-	1,257
Restricted donations	100	8,594	(5,256)	-	3,438
Depreciation reserve	1,839,698	-	(100,504)	-	1,739,194
Intercompany transactions	-	-	17,362	(17,362)	-
Total restricted funds	<u>2,189,047</u>	<u>1,122,627</u>	<u>(1,310,619)</u>	<u>(34,930)</u>	<u>1,966,125</u>
Unrestricted funds					
<i>Designated funds:</i>					
Arts Council England NPO	-	92,188	(89,583)	(2,605)	-
BCC grant loan to WCMKW	186,200	-	-	(3,800)	182,400
We Can Make	3,324	171,266	(167,995)	(1,863)	4,732
Depreciation reserve	168,291	-	(49,550)	24,450	143,191
<i>Total designated funds</i>	<u>357,815</u>	<u>263,454</u>	<u>(307,128)</u>	<u>16,182</u>	<u>330,323</u>
<i>General funds:</i>					
KWMC	276,589	111,089	(139,035)	1,386	250,029
LHP Ltd	1,399	190,374	(190,374)	-	1,399
WCMKW CIC	1	17,527	(17,526)	-	2
Intercompany transactions	(1)	(110,468)	93,106	17,362	(1)
<i>Total general funds</i>	<u>277,988</u>	<u>208,522</u>	<u>(253,829)</u>	<u>18,748</u>	<u>251,429</u>
Total unrestricted funds	<u>635,803</u>	<u>471,976</u>	<u>(560,957)</u>	<u>34,930</u>	<u>581,752</u>
Total funds	<u>2,824,850</u>	<u>1,594,603</u>	<u>(1,871,576)</u>	<u>-</u>	<u>2,547,877</u>

Knowle West Media Centre

Notes to the financial statements

For the year ended 31 March 2025

21. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash	384,764	212,448	597,212
Loans falling due within 1 year	(20,215)	20,215	-
Loans falling due after 1 year	(127,496)	(3,057)	(130,553)
Total	237,053	229,606	466,659

22. Operating lease commitments

The group and charity had operating leases at the year end with total future minimum lease payments as follows:

	The group		The charity	
	2025	2024	2025	2024
	£	£	£	£
Amount falling due:				
Within 1 year	1,541	1,541	1,541	1,541
Within 1 - 5 years	1,926	3,467	1,926	3,467
	3,467	5,008	3,467	5,008

23. Related party transactions

Leinster House Partnership, a company limited by guarantee, is a wholly owned subsidiary of the charity. During the year, the charity received goods and services totalling £19,530 (2024: £29,500) from the trading company. The trading company made a gift aid payment to the charity of £76,173 (2024: £79,560). At the balance sheet date, the trading company owed the charity £94,178 (2024: £143,506).

We Can Make Knowle West, a community interest company, is a wholly owned subsidiary of the charity. During the year, the charity provided goods and services to the CIC amounting to £35,904 (2024: £1,408). In addition, the charity received goods and services totalling £1,500 (2024: Nil) from the CIC in the year. At the balance sheet date, the CIC owed the charity £257,976 (2024: £247,513).

24. Prior period restatements

Prior year funds have been restated to reanalyse the depreciation reserve between restricted and unrestricted funds for funds where the restriction was discharged upon purchase of the asset. Unrestricted assets are now shown as the depreciation reserve in designated funds.

Prior year Charity debtors have been restated to reclassify the intercompany loan to We Can Make Knowle West CIC as a social investment concessionary loan (see notes 11 and 15). Total assets are unaffected.

Prior year expenditure has been restated as detailed in note 6. These are reclassifications only and have no impact on net movement in funds.