

Martineau Gardens

Report and Financial Statements

Registered number 4273209

31 March 2023

Legal and administrative information

Status

Martineau Gardens is a charitable company limited by guarantee and a registered charity governed by its memorandum and articles of association. The company was incorporated on 20 August 2001 and registered as a charity on 7 June 2002 (charity number 1092364).

Trustees

Mr T Bruton (Chair)

Mr P Arnold
Mr T Walkling
Mrs L Hensel
Mr P Townley
Mrs F Simmonds
Ms C Powell

Secretary

Ms J Fryer

Registered Office

27 Priory Road, Edgbaston, Birmingham, B5 7UG

Report of the Trustees for the year ended 31 March 2023 (incorporating the Directors' report)

The Trustees, who are also directors of the charitable company for the purposes of the Companies Act, present their report for the financial year ended 31 March 2023.

Review of financial results and future developments

Martineau Gardens continues to generate public benefit through its main activities, namely Therapeutic Horticulture and visits from schools, groups and the public, providing opportunities to learn about plants, biodiversity and food growing.

During this financial year, outgoing resources have exceeded incoming resources by £65,418. There was a £(70,152) reduction in restricted funds and a £4,734 increase in unrestricted funds in the year. Overall net assets at the year-end were £93,560.

The year to March 2023 has been a challenging one for the charity, with increased costs due to the demolition of the Mollie Martineau building, which had to be completed under the terms of the charity's lease.

The withdrawal of a long term funder due to changes in their funding plans has also had an impact along with the cost of living increases and increased pressure on grants and trusts funders.

The primary focus of our income generation activities continues to be on securing funding for our running costs alongside plans to replace the current Mollie Martineau building in the near future, to provide a warmer and more welcoming space for staff and volunteers.

We continue to work to diversify funding through the generation of sales, an increased events programme and exploring new funding opportunities working with new and existing client groups.

Reserves Policy

The Charity has agreed the level of reserves, that is, those funds that are freely available that the Charity ought to retain for the unexpected and for future investment. The Charity aims that cash or borrowing facilities are available to cover three months of normal unrestricted expenditure which now amounts to approximately £21,000 and year end unrestricted cash amounted to £24,000. The Charity considers that in the current economic conditions, it would be prudent to maintain a higher than normal level of cash until future operating conditions become clearer. In future years, higher levels of funds may be retained to support our further refurbishment plans.

Funds held as custodian trustee on behalf of others

The Charity does not hold any funds as custodian trustee on behalf of others.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

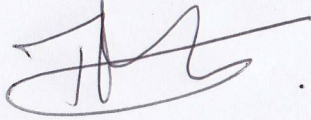
Report of the Trustees for the year ended 31 March 2023 (incorporating the Directors' report)

The trustees have given consideration to the Charity Commission guidance and the Charity Act 2011 with regards to public benefit.

Independent examiners

The trustees have appointed Birmingham Voluntary Services Council (BVSC) to carry out an independent examination of these accounts.

By order of the Trustees:

A handwritten signature in dark ink, appearing to be 'Tim Bruton', is centered on a light blue rectangular background.

Tim Bruton (Chair)

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources					
Grants		9,750	110,768	120,518	131,621
Environmental Education		270	10,316	10,586	6,008
Sales and Events		46,732	2,926	49,658	40,833
Donations		25,820	100	25,920	15,483
Building development and Gates		12,798	11,500	24,298	-
Membership		5,698	-	5,698	5,328
Bank interest		674	-	674	113
Total incoming resources		101,742	135,610	237,352	199,386
Resources expended					
<i>Charitable expenditure</i>					
Therapeutic horticulture service delivery	2	(3,978)	(101,471)	(105,449)	(91,931)
Other therapeutic horticulture costs		(6,054)	(6,217)	(12,271)	(18,142)
Environmental Education		(2,669)	(34,363)	(37,033)	(21,057)
Premises and overheads		(11,021)	(14,164)	(25,186)	(29,327)
Public engagement		(49,175)	-	(49,175)	(49,326)
Building development, Gates and depreciation		(10,813)	(49,547)	(60,360)	(7,925)
<i>Other expenditure</i>					
Cost of sales		(13,298)	-	(13,298)	(9,483)
Total resources expended		(97,008)	(205,762)	(302,770)	(227,191)
Transfer of funds		-	-	-	-
Net movement in funds		4,734	(70,152)	(65,418)	(27,805)
Total funds at start of year		18,840	140,138	158,978	186,783
Total funds at end of year		23,574	69,986	93,560	158,978

Balance Sheet as at 31 March 2023

	Notes	2023 £	2022 £
Tangible fixed assets	3	18,758	13,141
Current assets			
Cash at bank and in hand	4	115,365	152,292
Debtors	5	3,471	3,245
		118,836	155,537
Creditors falling due in one year	6	(44,034)	(9,700)
Net current assets		74,802	145,837
Net assets		93,560	158,978
Unrestricted funds		23,574	18,840
Restricted funds	7	51,228	126,997
Fixed asset fund		18,758	13,141
Total funds		93,560	158,978

For the year ended 31 March 2023, the company was entitled to exemption under section 477 of the Companies Act 2006.

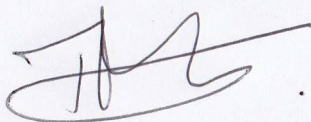
There were no related party transactions in the current or prior period.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

1. Ensuring the company keeps accounting records which comply with section 386; and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

Approved by the trustees on 9th December 2023 and signed on its behalf by:



Tim Bruton (Chair)

Notes to the accounts

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and the UK Generally accepted Practices it applies from 1 January 2015. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Capitalisation and depreciation of tangible assets

All assets costing more than £200 are capitalised, including, where applicable, irrecoverable VAT. No depreciation is charged in the year of acquisition. The cost of these assets is then written off by equal annual instalments over their expected useful life as follows:

Equipment: 3-10 years

Incoming resources

Grants are generally recognised in full in the Statement of Financial Activities, in the year in which they are receivable. Grants received which support future charitable activity are deferred.

Statutory income, sales and donations are included in the Statement of Financial Activities when receivable.

Resources expended

Resources expended are recognised in the period in which they are incurred.

Restricted funds

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

2. Staff costs

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	142,754	142,277
Social security costs	12,231	5,174
Pensions	2,106	1,175
Total funds	157,091	148,626

Within the Statement of Financial Activities wages and salaries are allocated to the category of expenditure to which they relate.

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
Project co-ordinators and management	5	5

No trustees receive any remuneration or benefits, no trustee expenses were paid and no staff earn over £60,000

Notes to the accounts

3. Tangible fixed assets

	<i>Equipment</i> £
Cost	
At 1 April 2022	42,285
Additions	11,000
Disposals	-
	<hr/> 53,285
At 31 March 2023	<hr/> 53,285
Depreciation	
At 1 April 2022	29,144
Charge for the year	5,383
Disposals	-
	<hr/> 34,527
At 31 March 2022	<hr/> 34,527
Net book value	
At 31 March 2022	<hr/> 13,141
	<hr/>
At 31 March 2023	<hr/> 18,758

4. Cash at bank and in hand

	2023 £	2022 £
Cash at bank	115,365	152,292
	<hr/> 115,365	<hr/> 152,292

5. Debtors

	2023 £	2022 £
Trade debtors	3,471	3,245
	<hr/>	<hr/>

6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,109	204
Provision	29,900	-
Deferred revenue	13,025	9,496
	<hr/> 44,034	<hr/> 9,700

Deferred revenue represents grants and statutory income received in the year that relates to the future periods. Provision relates to obligation for building demolition in future periods.

Notes to the accounts

7. Restricted Funds

	Therapeutic Horticulture	Building Funds	Charitable Services	BUPA	Other	Total
Opening balance	-	51,117	1,400	6,689	67,791	126,997
Income for the year	74,717	500	14,816	-	34,577	124,610
Expenditure	(112,015)	(44,163)	(34,077)	(5,008)	(5,117)	(200,379)
Transfers	37,298	-	17,861	-	(55,159)	-
Closing balance	-	7,454	-	1,681	42,092	51,228

Independent examiner's report to the trustees of Martineau Gardens

I report on the accounts of the Company for the year ended 31 March 2023.

Respective responsibilities of trustees and examiner:

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Andy Hopkins

BVSC – Accountancy Services

Independent Examiner

November 2023

First Floor, Livery Place, 35 Livery Street,
Birmingham, B3 2PB