

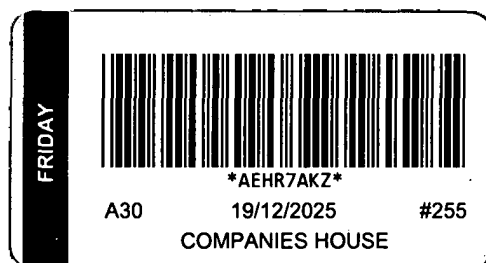
REGISTERED COMPANY NUMBER: 04353734 (England and Wales)

REGISTERED CHARITY NUMBER: 1092359

**CYNGOR AR BOPETH GWYNEDD CITIZENS ADVICE  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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(On 31st October 2025 the charitable company's name was changed to Cyngor ar Bopeth Conwy Gwynedd Citizens Advice)



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Registered Company Number: 04353734 (England and Wales)

Registered Charity Number: 1092359

Registered Office: Victoria Chambers, Crown Street, Caernarfon Gwynedd LL55 1SY.

### **Trustees**

Peter McGlory	Chair of the Board/co-opted 23 June 2025
Peter Evans	Chair of the Board until 23 June 2025/Vice Chair from 23 June 2025
Alison Evans	Treasurer from 28 October 2024
Ian Cuthbertson	Treasurer until 28 October 2024
Peter Lewis	Vice Treasurer/co-opted 23 June 2025
Bethan Williams Price	
Huw Llwyd Rowlands	
John Pollard	
Siôn Hughes	Vice Chair from 6 May 2025 until 23 June 2025
Michelle Durrant	
Tracey Horton	co-opted 3 February 2025
Stephen Thomas	co-opted 23 June 2025
Stewart Burnett Jones	co-opted 23 June 2025
Antony Bertola	co-opted 23 June 2025
Gwennol Ellis	co-opted 23 June 2025
Ifan Llewelyn Jones	<i>resigned with effect 19 June 2025</i>
Lesley Day	<i>resigned with effect 19 June 2025</i>
Matthew Powell	Vice Chair until 4 April 2025/ <i>resigned with effect 5 April 2025</i>

### **Auditors**

Barrie Buels, Crestmere Limited Chartered Certified Accountants  
Unit F1, Intec Ffordd Y Parc, Parc Menai, Bangor, Gwynedd LL57 4FG

### **Key Management**

Tal Michael – Chief Executive and Company Secretary (until 30 June 2025)

Dawn Green - Chief Executive and Company Secretary (from 30 June 2025)

**Bankers**

Barclays Bank Plc, 5-7 Bangor Street, Caernarfon, Gwynedd, LL55 1AE

Nationwide Building Society, 258 High Street, Bangor, LL57 1RS

The Charity Bank Limited, Fosse House, 182 High Street, Tonbridge, TN9 1BE

**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 MARCH 2025**

Cyngor ar Bopeth Gwynedd Citizens Advice (CAB Gwynedd) is a registered charity and a company limited by guarantee. It is governed by a board of trustees who are also directors for the purposes of the Companies Act 2006. This is their annual report and the financial statements of the charity for the year ended 31 March 2025.

**Objectives and activities****Objectives and aims**

The charitable purpose of CAB Gwynedd is "to promote any charitable purpose for the public benefit by the advancement of education, the protection and preservation of health and the relief of poverty, sickness and distress in particular, but without limitation, for the benefit of the community in Gwynedd and surrounding areas".

The trustees have agreed the following aims:

- to provide the advice people need for the problems they face and to campaign to improve the policies and practices that affect people's lives;
- to provide a service that is free, independent, confidential and impartial; and
- to value diversity, promote equality and challenge discrimination.

In pursuing these aims we are focused on ensuring that advice is available when and where Gwynedd people need it and that they are able to access that advice face to face, by telephone or digitally in the way that best meets their needs. Our campaigning involves engaging with government agencies locally and nationally as both can have a significant impact on Gwynedd people and the problems they face.

In furtherance of these aims we seek to secure training and employment opportunities for local people providing bilingual digital advice, usually by phone, email or webchat, across Wales and England.

Our policy is that all staff should, once fully trained, be paid at least the Living Wage as defined by the Living Wage Foundation. From April 2025 this is set at £12.21 per hour.

**Significant activities**

We provide advice to clients across Gwynedd and beyond, usually by phone initially but with face-to-face appointments as required. The proportion of clients seeking face to face appointments increased during the year but remains significantly lower than prior to the pandemic with a significant proportion of our service delivered by phone, email, video call and webchat.

**Public benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken during the year. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 MARCH 2025****Grants**

The trustees have not made grants in furtherance of the Charity's objectives during 2024-25.

**Achievement and performance****Charitable activities**

	<b>2024-25</b>	<b>2023-24</b>
Unique clients helped by CAB Gwynedd	7,039	6,308
Unique clients seen face to face	1,178	956
Issues CAB Gwynedd helped with	30,496	27,503
Clients where outcome was recorded	1,741	1,407
Total number of outcomes recorded	5,851	4,987
Clients where an income gain was recorded	773	584
Total Income gains	£4.3m	£1.71m
Total Debt clients receiving full advice	523	633
Clients where debt was written off	73	52
Total value of debt written off	£649k	£659k

However, the recorded outcomes represent only a small fraction of the **impact** of our work as we do not have the resources to follow up with every client until their issue has been resolved. National research indicates that the value of our advice far exceeds the results formally recorded on the casebook system. Using the average outcomes from national research and comparing this with the number of clients we helped with different issues, we can estimate that overall, for every **£100** invested in CAB Gwynedd, during 2024-25 we delivered:

- **£192 in savings to government and public services (fiscal benefits) (£238 in 23-24)**

By helping stop problems occurring or escalating, we reduce the pressure on public services such as health, housing or out-of-work benefits. Total: **£2.2 million** (£2.2 million)

- **£1,733 in wider economic and social benefits (public value) (£1,926)**

Solving problems improves lives – and this means better wellbeing, participation and productivity for the people we help. Total: **£20.1 million** (£17.8 million)

- **£1,709 in value to the people we help (financial outcomes following advice) (£1,514)**

Through our advice, we can increase people's income. We can help them get debts written-off, take up benefits they're entitled to or get compensation for problems. Total: **£19.9 million** (£14.0 million)

These three viewpoints on impact (fiscal, public and people) cannot be added together.

**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 MARCH 2025****Financial review**

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Financial position**

There was a surplus for the year of £136,217. The surplus in the previous year was £100,271.. The surplus will enable us to maintain reserves as required, with additional surpluses allocated to future service delivery.

In addition to continuing existing programmes, in 2024-25 we were awarded continued funding from the UK Government's Shared Prosperity Fund courtesy of Cyngor Gwynedd. This has enabled us to deliver two projects: giving family budgeting advice in community settings (as part of the Multiply numeracy programme) and upskilling local people in call centre, customer services, reception and admin skills. The latter has made less of a contribution to our core activity of giving advice but has been successful against its own objectives as well as enabling us to recruit several people into substantive advice roles with CAB Gwynedd and other charities.

Funding commenced in July 2023 and continues until December 2025.

**Principal funding sources**

The principal funding sources for the year's operations were:

- Welsh Government for advice and information services, a proportion of which was raised from a levy from the financial services industry for the purpose of providing debt advice (referred to variously as Single Advice Fund and Advicelink Cymru, delivered in partnership with Citizens Advice charities across Wales, Shelter Cymru and SNAP Cymru).
- Gwynedd Council for core activities, housing advice and additional capacity to train volunteers.
- Department for Work and Pensions for Help to Claim Universal Credit (administered through Citizens Advice).
- Adra Tai Cyf for advice and support to tenants with the aim of ensuring that tenancies are sustainable.
- Various funders to provide energy advice through programmes managed by Citizens Advice in particular funded by Moondance Foundation
- Bangor City Council for advice and support to residents of their area.
- Arfon and South Gwynedd Foodbank to provide advice to foodbank users (commenced November 2022 and continues until October 2025)
- UK Shared Prosperity Fund, administered by Cyngor Gwynedd (see above for details)

**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 MARCH 2025****Investment policy and objectives**

Our policy is that funds not required for current expenditure will be deposited in interest-bearing bank accounts with one or more secure and reputable banks in accounts providing access within a reasonable notice period.

**Reserves policy and going concern**

The reserves policy agreed by trustees in February 2023 is to hold unrestricted reserves of £190,000. The policy was reviewed by the Board in May 2024. Notwithstanding the increase in turnover, the Board agreed to maintain the same policy on the basis that the increase in funding was to a large extent temporary. As at 31 March 2025, the charity had unrestricted reserves totalling £282,943. Based on the above policy, the board has designated a contingency reserve fund of £190,000 to provide security for the charity in the event of a shortfall in revenues from funders.

The charity's ability to continue to provide current services is largely dependent on funding from local authorities and government agencies. The funding available for 2025-26 is projected to be just over £1M. The financial statements are prepared on a going concern basis based on the risk assessment and cash flow forecasting exercises undertaken.

**Looking forward**

The trustees are committed to ensuring that the funding available is used in the most effective way possible to meet our charitable objectives, ensuring that CAB Gwynedd remains a going concern. This requires us to ensure that the service offered matches the resources available. We are committed to working with other organisations to improve the effectiveness and efficiency of our operations – our commitment is to securing the advice services which the people of Gwynedd need and deserve not to a particular organisational structure. With this in mind, together with the five other Citizens Advice charities in North Wales we have established a formal consortium, which has been registered with Companies House and will be an associate member of Citizens Advice and registered with the Charity Commission.

Following on from the success of the strategic partnership with Citizens Advice Conwy, Trustees agreed to explore the feasibility of a merged service. The Merger Working Group recommended that the the Trustee Boards of the participating local Citizens Advice offices, having agreed in 2025 to a merger in principle subject to Due Diligence having been duly completed with no additional or substantive risks, barriers or liabilities having been identified, resolved to merge by 30 June 2025.

On 23 June 2025 Conwy Citizens Advice Trustee Board met and agreed to transfer its liabilities and assets to Gwynedd Citizens Advice on 1 July 2025. Gwynedd Citizens Advice Trustee board met and agreed to accept Conwy's liabilities and assets. The merged service has operated as Cyngor ar Bopeth Conwy Gwynedd Citizens Advice under the charity and company of Gwynedd Citizens Advice since 1 July 2025. Formal requests to change the company and charity name have been completed.

**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 MARCH 2025****Structure, governance and management**

CAB Gwynedd is a company limited by guarantee established by its Memorandum of Association dated 2001 and governed by Articles of Association which were updated in November 2023 based on model articles agreed between the Charity Commission and Citizens Advice. It is registered with the Charity Commission. Anyone over the age of 18 years who is not a paid or volunteer worker of the Charity and any corporate body or unincorporated association interested in furthering the work of the charity, can become a member of the charity. The members each agree to contribute £10 in the event of the charity winding up. There are currently 21 individual members and 3 corporate members.

**Organisational structure**

CAB Gwynedd is managed by a board of trustees (directors) who are ultimately responsible for all aspects of its activities and administration. The Chief Executive is appointed by the trustees to manage the day to day operations of the charity; authority for operational matters including finance and employment has been delegated by the trustees to the Chief Executive. The board meets quarterly and there is an executive committee of four members covering management issues which meets more regularly. No trustee receives any remuneration.

The Executive Committee comprised Peter Evans (Chair), Matthew Powell (Vice Chair) and Ian Cuthbertson (Treasurer) and Siôn Hughes, Alison Evans joined the Executive Committee when she was voted as Treasurer on 28th October 2024.

**Wider network**

The charity is a member of Citizens Advice (National Association of Citizens Advice Bureaux). Membership of Citizens Advice confers rights and responsibilities. As a condition of membership the charity follows a performance and quality framework consisting of a combination of self-assessment and external checking. The charity agrees to submit itself to periodic audits as is reasonably required and to provide access to Citizens Advice staff or any other person authorised by Citizens Advice. The charity has to ensure that its governing body can demonstrate responsibility, accountability, and compliance with statutory legislation and show that its decisions are based on clear understanding of the relevant issues.

**Key management remuneration**

The remuneration of paid staff is set by reference to norms in the voluntary sector and in particular other local Citizens Advice offices. The Board has sought to follow the local government pay scheme insofar as this is affordable within available resources.



## **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 MARCH 2025**

### **Recruitment, training and appointment of trustees**

As set out in our Articles of Association, the maximum number of trustees is fifteen. In line with best practice, vacancies for trustees are advertised and applicants are interviewed by a panel. However, any member can nominate an individual to be a trustee by giving notice of their intention to nominate that individual between fourteen days and thirty-five days before the AGM.

New trustees undergo an induction session to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan, and recent financial performance of the charity. During the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external events.

### **Related parties**

As stated above, CAB Gwynedd is a member of Citizens Advice, which provides a framework for standards of advice and casework management as well as monitoring progress against these standards. It also provides a secure electronic case management tool which is used by the charity. Operating policies are based on national guidance and model procedures where provided, but are independently determined by the trustee board of the charity, in order to fulfil its charitable objects and in compliance with national membership requirements.

The charity also co-operates and liaises with a number of other advisory services, local charities and council departments on behalf of clients. Where one of the trustees holds a position in a related organisation, they may be involved in discussions regarding that organisation but not in the ultimate decision-making process.

### **Risk management**

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against e.g. fraud and error.

The trustees recognise that any major risk the charity is exposed to needs to be reviewed and systems put in place to mitigate those risks. To that end the charity has produced a risk register and action plan to address priority risks and set up a framework for the continuous management and monitoring of risks. Systems are in place to mitigate the risks as they are identified. The risk register is regularly reviewed and in response to medium risks improved emergency procedures and contingency plans are developed.

**REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 MARCH 2025****Statement of trustees' responsibilities**

The trustees (who are also directors of CAB Gwynedd for the purposes of company law) acknowledge their responsibility for preparing the report of the trustees and the financial statement in accordance with applicable law, and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

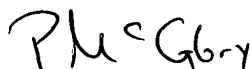
- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going-concern basis, unless it is inappropriate to presume that the charitable company will continue as a business.

The trustees are responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18th December 2025.

and signed on its behalf by:



**Peter McGlory - Trustee, and Chair of the Board**

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CYNGOR AR BOPETH GWYNEDD CITIZENS ADVICE**

### **Opinion**

We have audited the financial statements of Cyngor ar Bopeth Gynedd Citizens Advice (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

- In our opinion, the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CYNGOR AR BOPETH GWYNEDD CITIZENS ADVICE**

### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CYNGOR AR BOPETH GWYNEDD CITIZENS ADVICE**

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CYNGOR AR BOPETH GWYNEDD CITIZENS ADVICE**

### **Extent to which the audit was considered capable of detecting irregularities including fraud**

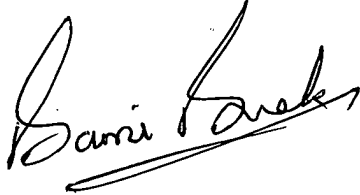
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

On response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statements disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indications of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A handwritten signature in black ink, appearing to read 'Barrie Buels', with a long horizontal stroke underneath.

Barrie Buels FCCA FCIE  
(Senior Statutory Auditor)

**Crestmere Limited**  
**Chartered Certified Accountants**  
**Statutory Auditor**

18<sup>th</sup> December 2025

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE REPORT) FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
<b>Income and Endowments from:</b>					
Donations and Legacies	2	1,541	-	1,541	2,650
Charitable Activities	3	216,476	966,407	1,182,883	1,001,031
Other	4	22,166	-	22,166	18,433
<b>Total Income</b>		<b>240,184</b>	<b>966,407</b>	<b>1,206,590</b>	<b>1,022,114</b>
<b>Expenditure on:</b>					
Charitable Activities	5	88,978	981,395	1,070,373	921,843
<b>Total Expenditure</b>		<b>88,978</b>	<b>981,395</b>	<b>1,070,373</b>	<b>921,843</b>
<b>Net Income/(Expenditure) for the financial year</b>		<b>151,206</b>	<b>(14,989)</b>	<b>136,217</b>	<b>100,271</b>
Transfers between Funds	14	(14,989)	14,989	-	-
<b>Net Movement in Funds</b>		<b>136,218</b>	<b>-</b>	<b>136,217</b>	<b>100,271</b>
<b>Reconciliation of Funds:</b>					
Total funds brought forward		282,944	-	282,944	182,673
<b>Total funds Carried Forward</b>		<b>419,161</b>	<b>-</b>	<b>419,161</b>	<b>282,944</b>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The notes on pages 20-28 form part of these financial statements.



**BALANCE SHEET AT 31 MARCH 2025**

	<b>Note</b>	<b>Total Funds 31 March 2025 £</b>	<b>Total Funds 31 March 2024 £</b>
<b>Fixed Assets</b>			
Equipment - cost		3,610	1,125
Equipment - depreciation		1,184	281
	11	<u>2,427</u>	<u>844</u>
<b>Current Assets</b>			
Debtors	12	120,902	168,815
Cash		338,460	175,287
		<u>459,362</u>	<u>344,102</u>
<b>Liabilities</b>			
Creditors - amounts falling due within one year	13	<u>42,628</u>	<u>62,002</u>
<b>Net Current Assets</b>		<u>416,734</u>	<u>282,100</u>
<b>Net Assets</b>		<u>419,161</u>	<u>282,944</u>
<b>Funds of the Charity</b>			
Restricted funds		-	-
Unrestricted funds		229,161	92,944
Designated funds		190,000	190,000
		<u>419,161</u>	<u>282,944</u>

**BALANCE SHEET AT 31 MARCH 2025**

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In recent years, the charitable company has been entitled to exemption from audit under Section 477 of the Companies Act 2006 as the income and expenditure in each year was less than £1m. For the year ended 31 March 2024 an audit is required and has been undertaken.

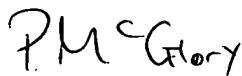
These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The Trustees acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the board of trustees on 18th December 2025.

and signed on its behalf by:



**Peter McGlory - Trustee, and Chair of the Board**



**Alison Evans, Trustee & Treasurer**

**STATEMENT OF CASH FLOWS AT 31 MARCH 2025**


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	2025 £	2024 £
<b>Operating activities</b>		
Net cash (used in)/provided by operating activities	162,876	(38,737)
Interest paid	(269)	(175)
	<u>162,607</u>	<u>(38,912)</u>
<b>Investing activities</b>		
Investment income	2,148	3,623
Capitalised purchases	(2,485)	(1,125)
Depreciation	903	281
Net cash provided by investing activities	<u>566</u>	<u>2,779</u>
Change in cash and cash equivalents in the year	163,173	(36,133)
Cash and cash equivalents at beginning of the year	<u>175,287</u>	<u>211,420</u>
<b>Total cash and cash equivalents at end of the year</b>	<u>338,460</u>	<u>175,287</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

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**1 Accounting policies****1.1 Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under Financial Reporting Standard 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charitable company is not a member of a group and the financial statements cover its activities as an individual entity. The financial statements are prepared under the historical cost convention and in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

**1.2 Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives of the company at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the company for specific purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.3 Income**

All income is recognised in the Statement of Financial Activities (SOFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities are included at the value to the charity where this can be quantified and is material except that the value of services provided by volunteers has not been included in these accounts.

Voluntary income is received by way of grants (including Government grants), donations and gifts, including gift aid where applicable, and is included in full in the statement of financial activities when receivable. Income from grants, where related to performance and specific deliverables, is accounted for when it is probable that the income will be received and the amount can be measured reliably and it is not deferred.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. The primary functional activity of the charity is the giving of free and confidential advice to the public. It includes both costs that can be allocated directly to this activity and those costs of an indirect nature necessary to support them. All costs have been allocated to activity cost categories on a basis consistent with the use of resources.

Support costs include all those overhead costs of office accommodation, utility services and other services and costs which support the charity's activities. Also the costs of meeting the constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

### 1.5 Operating leases and hire purchase agreements

The charity classifies leases of property and printing and telecommunications equipment as operating leases; the title to the property and equipment remains with the lessor. Rental charges are expensed on a straight line basis over the term of the lease.

### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets for use by the charity are stated at cost or, in cases where fixed assets have been donated, at valuation at time of acquisition, less depreciation. The cost of minor additions or those costing below £500 are not capitalised.

- Furniture and equipment is written off on a straight-line basis over an estimated useful life of four years.
- Computer equipment is written off on a straight-line basis over an estimated useful life of four years.
- Improvement to leasehold property is fully depreciated in the year the expense is incurred.

### 1.7 Transfers between funds

Any restricted funds that over-spent and are in deficit, are supported using core funding by means of a transfer between funds.

### 1.8 Pension costs and other post-retirement benefits

The charitable company enrolls staff in a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate. Differences between contributions payable in the year and contributions paid are shown as either accruals or prepayments in the balance sheet.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

<b>2 Donations &amp; Legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2025</b>	<b>Total 2024</b>
<b>Voluntary Income</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	1,541	-	1,541	2,650
	<u>1,541</u>	<u>0</u>	<u>1,541</u>	<u>2,650</u>

<b>3 Income from Charitable Activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2025</b>	<b>Total 2024</b>
<b>Advice Services:</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cyngor Gwynedd	188,568	-	188,568	188,568
Citizens Advice (a)		603,458	603,458	457,193
Adra Tai Cyf	-	16,000	16,000	15,000
Other	8,083		8,083	64,534
Banc Bwyd Arfon	-	48,138	48,138	43,547
Energy funds (b)	19,825	57,334	77,159	105,227
Shared Prosperity Fund	-	241,476	241,476	126,962
	<u>216,476</u>	<u>966,407</u>	<u>1,182,883</u>	<u>1,001,031</u>

Of the 2024 total £1,001,031, the sum of £164,050 was Unrestricted and £836,981 was Restricted.

(a) Citizens Advice includes Single Advice funding from Welsh Government - Specialist Debt, Community Focus, Claim What's Yours and Care Leavers projects, Help to Claim funding from UK Department of Work and Pensions, and CSDF

(b) Energy funds includes EAP, Carbon Monoxide Advice, Warmer Wales, Force for Energy SPEN & Warmer Homes Discount

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

<b>4</b>	<b>Other Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>2025</b>	<b>2024</b>
				<b>£</b>	<b>£</b>
	Bank Interest	2,148	-	2,148	3,623
	Other Income	20,018	-	20,018	14,811
	<b>Total</b>	<b>22,166</b>	<b>-</b>	<b>22,166</b>	<b>18,434</b>

Primarily income for sub-letting Pwllheli offices. The 2024 total was all Unrestricted.

**5 Charitable Activities Costs**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Advice &amp; Information Services</b>	<b>Advice &amp; Information Services</b>	<b>2025</b>	<b>2024</b>
<b>Charitable activities</b>				
Direct Costs	64,627	752,235	816,862	673,078
Support costs (see below)	24,351	229,161	253,512	248,765
<b>Total</b>	<b>88,978</b>	<b>981,395</b>	<b>1,070,373</b>	<b>921,843</b>
<b>Support costs</b>				
Salaries/management	12,610	106,510	119,120	124,044
Governance	269	2,551	2,820	3,370
Other	11,472	120,100	131,572	121,351
<b>Total</b>	<b>24,351</b>	<b>229,161</b>	<b>253,512</b>	<b>248,765</b>

Support costs are shared overhead costs, shared on the basis of staff FTEs.

Of the 2024 total of £248,765, Unrestricted total was £21,817, and the Restricted total was £226,948.

**6 Net Income or Expenditure for the year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Independent Examiner's fee	3,120	3,120
Operating lease costs (buildings)	29,090	29,090
Hire of office equipment	10,296	13,728

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025****7 Information about Trustees, Directors and Employees**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	818,213	701,090
Social Security costs	62,257	51,370
Pension costs	28,126	24,694
<b>Total</b>	<b>908,597</b>	<b>777,154</b>

The average number of FTE employees, analysed by function was:

	<b>2025</b>	<b>2024</b>
Chief Officer	0.8	0.8
Advice & Information Services	27.2	23.9
Admin. & Support	3.0	3.0
<b>Total</b>	<b>31.0</b>	<b>27.7</b>

No employee received remuneration of more than £60,000.

The charity considers its key management personnel comprise the trustees and the chief executive. Total emoluments, including pension contributions and Employer's NI, of the key management personnel were £54,281 (2024 - £47,948).

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2024 - £nil).

There were expenses reimbursed to trustees during the year of £46 (2024: £93)

The trustees had indemnity insurance in place throughout the year.

**9 Pensions**

The charitable company enrolls staff in a defined contribution pension scheme administered by Nest under auto-enrolment regulations. The pension cost charge for the year represents contributions payable by the charitable company to the fund and amount to £28,126 (2024: £24,694).



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 10 Comparatives for the statement of financial activities – previous year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Income and Endowments from:</b>			
Donations and Legacies	2,650	-	2,650
Charitable Activities	164,050	836,981	1,001,031
Other - including Fundraising	18,433	-	18,433
<b>Total Income</b>	<b>185,133</b>	<b>836,981</b>	<b>1,022,114</b>
<b>Resources expended</b>			
Charitable activities	62,664	859,179	921,843
Total resources expended	62,664	859,179	921,843
Net Income/(Expenditure) for the financial year	122,469	(22,198)	100,271
Transfers between funds	(22,198)	22,198	
Net movements in Funds	100,271	-	100,271
<b>Reconciliation of Funds:</b>			
Total funds brought forward	182,673	-	182,673
Total Funds carried forward	282,944	-	282,944

### 11 Fixed assets

	Improvements to leasehold properties £	Furniture & fittings £	Equipment	Total £
<b>Cost</b>				
At 31st March 2024	345,858	44,040	1,125	391,023
Additions 2024-25	-	-	2,485	2,485
	345,858	44,040	3,610	393,508
<b>Depreciation</b>				
At 31st March 2024	345,858	44,040	281	390,179
Annual Charge 2024-25	-	-	903	903
	345,858	44,040	1,184	391,082
<b>Net book value at 31 March 2024</b>	<b>-</b>	<b>-</b>	<b>844</b>	<b>844</b>
<b>Net book value at 31 March 2025</b>	<b>-</b>	<b>-</b>	<b>2,427</b>	<b>2,427</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 12 Debtors - amounts falling due within one year

	2025	2024
	£	£
Accrued Income	19,311	88,778
Prepayments	3,632	5,552
Trade Debtors	97,960	74,486
	<u>120,902</u>	<u>168,816</u>

### 13 Creditors - amounts falling due within one year

	2025	2024
	£	£
Accounts payable	4,270	9,104
Other creditors including tax and social security	15,532	20,180
Accruals and Deferred Income	21,559	30,955
Others	1,267	1,764
	<u>42,628</u>	<u>62,003</u>

### 14 Movement in Funds

	At 1 April 2024	Net movement in funds	Transfers in funds	At 31 March 2025
	£	£	£	£
<b>Restricted Funds:</b>				
Advice services	-	(14,989)	14,989	-
	-	(14,989)	14,989	-
<b>Unrestricted Funds:</b>				
Designated reserve fund	190,000	-	-	190,000
General fund	92,943	149,679	(14,989)	227,633
	<u>282,943</u>	<u>149,679</u>	<u>(14,989)</u>	<u>417,633</u>
<b>Total Funds</b>	<b>282,943</b>	<b>134,690</b>	<b>-</b>	<b>417,633</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 15 Restricted Funds

	Balance Held at 31 March 2024	Incoming	Outgoing	Net	Transfers	Balance Held at 31 March 2025
CSDf	-	£20,750	£24,381	(3,631)	3,631	-
Banc Bwyd Arfon	-	£48,138	£48,467	(329)	329	-
SAF - via Citizens Advice	-	£269,604	£276,265	(6,661)	6,661	-
Claim Whats Yours	-	£60,480	£63,218	(2,738)	2,738	-
Energy funds	-	£57,334	£55,212	2,122	(2,122)	-
Help To Claim	-	£268,624	£273,398	(4,774)	4,774	-
SPF /SPF Numeracy	-	£241,476	£239,994	1,483	(1,483)	-
General Advice (Restricted)	-	-	£460	(460)	460	-
	-	966,407	981,395	(14,989)	14,989	-

**Transfers between funds:** Any restricted funds that have overspent and are in deficit are supported by core funding by means of a transfer between funds.

#### Purpose of restricted funds:

The total for advice services comprises:

- Welsh Government for advice and information services, a proportion of which was raised from a levy from the financial services industry for the purpose of providing debt advice.
- Department for Work and Pensions for Help to Claim Universal Credit

Both are administered through Citizens Advice.

### 16 Commitments under operating leases

Minimum lease payments under non-cancellable leases fall due as follows:

	2025 £	2024 £
Within one year	39,386	44,182
Between two and five years	17,903	82,107
	<u>57,289</u>	<u>126,289</u>

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

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### **17 Related Party Transactions**

There were related party transactions between Cyngor Ar Bopeth Gwynedd Citizens Advice and Citizens Advice (National Association of Citizens Advice Bureaux) during the year.

The charity paid £8,512 to Citizens Advice in membership fees and to cover the cost of insurance, financial support, and information services (2024: £7,645).

No amounts were outstanding at the year end.

### **18 Taxation**

The company, being a registered charity with minimal trading income, has been granted exemption from corporation tax under Section 505 of the Income and Corporation Taxes Act 1988. No provision for taxation has therefore been made in these accounts.