

FEDERATION OF IRAQI REFUGEES

FINANCIAL STATEMENTS

31 MARCH 2022

Charity Number 1092340

FEDERATION OF IRAQI REFUGEES
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY
YEAR ENDED 31 MARCH 2022

Registered Charity Name Federation of Iraqi Refugees

Charity Registration Number 1092340

Registered Office 5 Caledonian Road
London
N1 9DX

Trustees Salar Akram, Chair
Ali Salih, Secretary
Tara Ahmed, Treasurer
Gona Saeed
Farhad Saeed

Secretary Ali Salih

Bankers Barclays Bank PLC
Ilford Branch
180 High Road
Ilford
Essex
IG1 1LS

FEDERATION OF IRAQI REFUGEES
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2022

I have examined the accounts of the charity for the period ended 31st March 2022, which are set out on pages 3 to 8.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 43 of the 1993 Act; and
- to state whether particular matters have come to my attention.

BASIS OF EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

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EXAMINER'S STATEMENT

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 41 of the Act, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Act. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.



Mirza Shipkolye
Haringey
London N15 3LR.

4th September 2022

FEDERATION OF IRAQI REFUGEES
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME FROM					
Donations & legacies	2	903		903	556
Income from charitable activities	3		32,502	32,502	54,288
Investment income					
TOTAL INCOME		<u>903</u>	<u>32,502</u>	<u>33,405</u>	<u>54,844</u>
 EXPENDITURE ON					
Charitable activities	4	(903)	(37,930)	(38,833)	(34,239)
 TOTAL EXPENDITURE		<u>(903)</u>	<u>(37,930)</u>	<u>(38,833)</u>	<u>(34,239)</u>
NET INCOME/ (OUTGOING)					
FOR THE YEAR		000	(5,428)	(5,428)	20,605
RECONCILIATION OF					
FUNDS					
Total funds brought forward		<u>3,808</u>	<u>24,245</u>	<u>28,053</u>	<u>7,448</u>
TOTAL FUNDS CARRIED					
FORWARD		<u>3,808</u>	<u>18,817</u>	<u>22,625</u>	<u>28,053</u>

The Statement of Financial Activities includes all gains and losses recognised in the year
All of the above amounts relate to continuing activities.

The notes on pages 5 to 8 form part of these financial statements.

**FEDERATION OF IRAQI REFUGEES
BALANCE SHEET
YEAR ENDED 31 MARCH 2022**

	Note	2022 £	£	2021 £	£
CURRENT ASSETS					
Debtors					
Cash at bank and in hand	5	23,882		29,257	
		<u>23,882</u>		<u>29,257</u>	
CREDITORS: Amounts falling due within one year	6	<u>1,257</u>		<u>1,204</u>	
NET CURRENT ASSETS			22,625		28,053
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,625</u>		<u>28,053</u>
NET ASSETS			<u>22,625</u>		<u>28,053</u>
CHARITY FUNDS					
Unrestricted income funds	7		3,808		3,808
Restricted income funds	8		18,817		24,245
TOTAL FUNDS			<u>22,625</u>		<u>28,053</u>

The accounts have been prepared in accordance with the Financial Reporting Standard 102

These financial statements were approved by the Trustees on 4th September 2022:

Salar Akram (Chair):



Tara Ahmed (Treasurer):



The notes on pages 5 to 8 form part of these financial statements.

FEDERATION OF IRAQI REFUGEES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES:

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2021, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Income

All income is recognised once the Centre has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Restricted funds

Restricted income received are accounted for separately as restricted funds and are used for the purposes specified by the donor

Resources expended

All expenditure is included on an accrual basis, inclusive of any VAT, which cannot be recovered. Expenditure is allocated to specific activities where the cost relates directly to that

2. DONATION AND LEGACIES: DONATIONS

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Others	903		903	556
	<u>903</u>	<u></u>	<u>903</u>	<u>556</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Grants		32,502	32,502	54,288
Miscellaneous Income	<u></u>	<u>32,502</u>	<u>32,502</u>	<u>54,288</u>

FEDERATION OF IRAQI REFUGEES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

3a. INCOME FROM CHARITABLE ACTIVITIES: GRANTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Trust For London		12,500	12,500	30,000
Big Lottery		000	000	9,997
London community		20,002	20,002	9,341
Islington Community Chest		000	000	4,950
LB Islington				
		<u>32,502</u>	<u>32,502</u>	<u>54,288</u>

4. COSTS OF CHARITABLE ACTIVITIES:

	Total Funds 2022 £	Total Funds 2021 £
Staff Costs	29,453	23,340
Support Costs	9,034	10,553
Direct Project Expenditure		000
Governance	346	346
	<u>38,833</u>	<u>34,239</u>

4a STAFF COSTS

	Total Funds 2022 £	Total Funds 2021 £
Salary & NI	29,453	23,340
	<u>29,453</u>	<u>23,340</u>

**FEDERATION OF IRAQI REFUGEES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022**

4b. SUPPORT COSTS:

	Total Funds 2022 £	Total Funds 2021 £
Volunteers Expenses	2,049	2,252
Rent/Room Hire	2,520	1,525
Printing, Postage, Stationery	1,202	314
Other Office Supplies	000	224
Activities	735	
Telephone	752	343
Equipment	377	5,267
Insurance	446	142
Catering & Refreshments	889	263
Website	000	000
Subscriptions	64	223
	<u>9,034</u>	<u>10,553</u>

4c. DIRECT PROJECT EXPENDITURE:

	Total Funds 2022 £	Total Funds 2021 £
Activity Costs/Supplies	000	000
	<u>000</u>	<u>000</u>

4d. GOVERNANCE

	Total Funds 2022 £	Total Funds 2021 £
Consultancy	315	335
Trustees Expenses	31	11
	<u>346</u>	<u>346</u>

5. CASH AT BANK AND IN HAND:

	2022 £	2021 £
Barclays current account	23,882	29,257
Petty Cash	000	000
	<u>23,882</u>	<u>29,257</u>

FEDERATION OF IRAQI REFUGEES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

6. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
PAYE & NI		
Other Creditors		

7. UNRESTRICTED INCOME FUNDS:

	Balance at 1 Apr 2021 £	Incoming resources £	Outgoing resources £	Transfers In/(Out) £	Balance at 31 March 2022 £
General	3,808	903	(903)		3,808
	3,808	903	(903)		3,808

8. RESTRICTED INCOME FUNDS:

	Balance at 1 Apr 2021 £	Incoming resources £	Outgoing resources £	Transfers In/(Out) £	Balance at 31 March 2022 £
Islington					000
Community Chest					000
Big Lottery	9641	000	(9,641)		000
London Community	7,946	20,002	(16,443)		11,505
Trust For London	6,658	12,500	(11,846)		7,312
LB Islington					
	24,245	32,502	(37,930)		18,817

**FEDERATION OF IRAQI REFUGEES
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2022**

The following pages do not form part of the statutory financial statements

FEDERATION OF IRAQI REFUGEES
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME		
DONATION AND LEGACIES		
Donations	903	556
	<u>903</u>	<u>556</u>
INCOME FROM CHARITABLE ACTIVITIES		
Grants		
Trust For London	12,500	30,000
Islington Community Chest	20,002	4,950
LB Islington	000	000
London Community	000	9,341
Big Lottery	000	9,997
Miscellaneous Income		
	<u>32,502</u>	<u>54,288</u>
INVESTMENT INCOME		
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
TOTAL INCOME	<u>32,502</u>	<u>54,844</u>

FEDERATION OF IRAQI REFUGEES
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
EXPENDITURE		
CHARITABLE ACTIVITIES		
Staff Costs		
Salary & NI	17,615	20,662
HMRC	11,838	2,678
Support Costs		
Volunteers Expenses	2,049	1,000
Rent/Room Hire	2,520	1,525
Printing Postage ,Stationery	1,202	314
Other Office Supplies	000	223
Telephone	752	344
Equipment	377	5,267
Insurance	446	142
Catering & Refreshments	889	263
Website	00	200
Subscriptions	64	224
Direct Project Costs		
Activity Costs/Supplies	735	1,252
Governance Costs		
Consultancy	315	335
Trustees Expenses	31	10
	<u>38,833</u>	<u>34,239</u>
 TOTAL EXPENDITURE	 <u>38,833</u>	 <u>34,239</u>
 NET INCOME / (EXPENDITURE)		
FOR THE YEAR	 <u>(5,428)</u>	 <u>20,605</u>

