

FEDERATION OF IRAQI REFUGEES

FINANCIAL STATEMENTS

31 MARCH 2021

Charity Number 1092340

FEDERATION OF IRAQI REFUGEES
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY
YEAR ENDED 31 MARCH 2021

Registered Charity Name Federation of Iraqi Refugees

Charity Registration Number 1092340

Registered Office 5 Caledonian Road
London
N1 9DX

Trustees Salar Akram, Chair
Ali Salih, Secretary
Tara Ahmed, Treasurer
Gona Saeed
Farhad Saeed

Secretary Ali Salih

Bankers Barclays Bank PLC
Ilford Branch
180 High Road
Ilford
Essex
IG1 1LS

FEDERATION OF IRAQI REFUGEES
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2021

I have examined the accounts of the charity for the period ended 31st March 2021, which are set out on pages 3 to 8.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 43 of the 1993 Act; and
- to state whether particular matters have come to my attention.

BASIS OF EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

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EXAMINER'S STATEMENT

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 41 of the Act, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Act. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.

Mirza Shipkolye
Haringey
London N15 3LR.

9th December 2021

FEDERATION OF IRAQI REFUGEES
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2021

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|--|-------------|-------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| INCOME FROM | | | | | |
| Donations & legacies | 2 | 556 | | 556 | 730 |
| Income from charitable activities | 3 | | 54,288 | 54,288 | 25,450 |
| Investment income | | | | | |
| TOTAL INCOME | | 556 | 54,288 | 54,844 | 26,180 |
| EXPENDITURE ON | | | | | |
| Charitable activities | 4 | (224) | (34,015) | (34,239) | (23,073) |
| TOTAL EXPENDITURE | | (224) | (34,015) | (34,239) | (24,073) |
| NET INCOME/ (OUTGOING) FOR THE YEAR | 332 | | 20,273 | 20,605 | 2,107 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 3,476 | 3,972 | 7,448 | 5,341 |
| TOTAL FUNDS CARRIED FORWARD | | 3,808 | 24,245 | 28,053 | 7,448 |

The Statement of Financial Activities includes all gains and losses recognised in the year
All of the above amounts relate to continuing activities.

The notes on pages 5 to 8 form part of these financial statements.

FEDERATION OF IRAQI REFUGEES
BALANCE SHEET
YEAR ENDED 31 MARCH 2021

| | Note | 2021 £ | 2020 £ |
|---|------|---------------|--------------|
| CURRENT ASSETS | | | |
| Debtors | | | |
| Cash at bank and in hand | 5 | 29,257 | 7,448 |
| | | 29,257 | 7,448 |
| CREDITORS: Amounts falling due within one year | 6 | 1,204 | |
| | | | |
| NET CURRENT ASSETS | | 28,053 | 7,448 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 28,053 | 7,448 |
| NET ASSETS | | 28,053 | 7,448 |
| CHARITY FUNDS | | | |
| Unrestricted income funds | 7 | 3,476 | 3,476 |
| Restricted income funds | 8 | 3,972 | 3,972 |
| TOTAL FUNDS | | 28,053 | 7,448 |

The accounts have been prepared in accordance with the Financial Reporting Standard 102

These financial statements were approved by the Trustees on:

Salar Akram (Chair):

Tara Ahmed (Treasurer):

The notes on pages 5 to 8 form part of these financial statements.

FEDERATION OF IRAQI REFUGEES NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES:

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2020, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Income

All income is recognised once the Centre has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Restricted funds

Restricted income received are accounted for separately as restricted funds and are used for the purposes specified by the donor

Resources expended

All expenditure is included on an accrual basis, inclusive of any VAT, which cannot be recovered. Expenditure is allocated to specific activities where the cost relates directly to that

2. DONATION AND LEGACIES: DONATIONS

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|--------|----------------------------|--------------------------|--------------------------|--------------------------|
| Others | 556 | | 556 | 730 |
| | --- | --- | --- | --- |
| | <u>556</u> | | <u>556</u> | <u>730</u> |
| | ===== | ===== | ===== | ===== |

3. INCOME FROM CHARITABLE ACTIVITIES

| | | | |
|--------------|------------|-------------|-------------|
| Unrestricted | Restricted | Total Funds | Total Funds |
|--------------|------------|-------------|-------------|

| | Funds | Funds | 2021 | 2020 |
|----------------------|--------------|---------------|---------------|-------------|
| | £ | £ | £ | £ |
| Grants | | 54,288 | 54,288 | 25,450 |
| Miscellaneous Income | | | | |
| | -- | -- | -- | -- |
| | | 54,288 | 54,288 | 25,450 |
| | | | | |

FEDERATION OF IRAQI REFUGEES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

3a. INCOME FROM CHARITABLE ACTIVITIES:GRANTS

| | Unrestricted | Restricted | Total Funds | Total Funds |
|---------------------------|---------------------|-------------------|--------------------|--------------------|
| | Funds | Funds | 2021 | 2020 |
| | £ | £ | £ | £ |
| Trust For London | | 30,000 | 30,000 | 20,000 |
| Big Lottery | | 9,997 | 9,997 | |
| London community | | 9,341 | 9,341 | |
| Islington Community Chest | | 4,950 | 4,950 | 4,950 |
| LB Islington | | | | 500 |
| | -- | -- | -- | -- |
| | | 54,288 | 54,288 | 25,450 |
| | | | | |

4. COSTS OF CHARITABLE ACTIVITIES:

| | Total Funds | Total Funds |
|----------------------------|--------------------|--------------------|
| | 2021 | 2020 |
| | £ | £ |
| Staff Costs | 23,340 | 16,082 |
| Support Costs | 10,553 | 5,195 |
| Direct Project Expenditure | | 1,329 |
| Governance | 346 | 1,467 |
| | -- | -- |
| | 34,239 | 24,073 |
| | | |

4a STAFF COSTS

| | Total Funds | Total Funds |
|-------------|--------------------|--------------------|
| | 2021 | 2020 |
| | £ | £ |
| Salary & NI | 23,340 | 16,082 |
| | -- | -- |
| | 16,082 | 16,082 |
| | | |

**FEDERATION OF IRAQI REFUGEES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

4b. SUPPORT COSTS:

| | Total Funds 2021 £ | Total Funds 2020 £ |
|-----------------------------|--------------------------|--------------------------|
| Volunteers Expenses | 2,252 | 1,420 |
| Rent/Room Hire | 1,525 | 2,179 |
| Printing,Postage,Stationery | 314 | 460 |
| Other Office Supplies | 224 | 000 |
| Telephone | 343 | 343 |
| Equipment | 5,267 | 44 |
| Insurance | 142 | 312 |
| Catering & Refreshments | 263 | 165 |
| Website | 000 | 200 |
| Subscriptions | 223 | 72 |
| | ----- | ----- |
| | 10,553 | 5,195 |
| | ===== | ===== |

4c. DIRECT PROJECT EXPENDITURE:

| | Total Funds 2021 £ | Total Funds 2020 £ |
|-------------------------|--------------------------|--------------------------|
| Activity Costs/Supplies | 000 | 1,329 |
| | ----- | ----- |
| | 000 | 1,329 |
| | ===== | ===== |

4d. GOVERNANCE

| | Total Funds 2021 £ | Total Funds 2020 £ |
|-------------------|--------------------------|--------------------------|
| Consultancy | 335 | 1,410 |
| Trustees Expenses | 11 | 57 |
| | ----- | ----- |
| | 346 | 1,467 |
| | ===== | ===== |
| | = | = |

5. CASH AT BANK AND IN HAND:

| | 2021 £ | 2020 £ |
|--------------------------|-----------|-----------|
| Barclays current account | 29,257 | 7,390 |
| Petty Cash | 000 | 58 |
| | ----- | ----- |
| | 29,257 | 7,448 |
| | ===== | ===== |
| | = | = |

FEDERATION OF IRAQI REFUGEES NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

6. CREDITORS: Amounts falling due within one year

| | 2021 £ | 2020 £ |
|-----------------|-----------|-----------|
| PAYE & NI | | |
| Other Creditors | | |
| | ----- | ----- |
| | ===== | ===== |
| | = | = |

7. UNRESTRICTED INCOME FUNDS:

| | Balance at 1 Apr 2020 £ | Incoming resources £ | Outgoing resources £ | Transfers In/(Out) £ | Balance at 31 March 2021 £ |
|---------|-------------------------------|----------------------------|----------------------------|----------------------------|----------------------------------|
| General | 3,476 | 556 | (224) | | 3,808 |
| | ----- | ----- | ----- | ----- | ----- |
| | 3,476 | 556 | (224) | | 3,808 |
| | ===== | ===== | ===== | ===== | ===== |
| | = | = | = | = | = |

8. RESTRICTED INCOME FUNDS:

| | Balance at 1 Apr 2020 £ | Incoming resources £ | Outgoing resources £ | Transfers In/(Out) £ | Balance at 31 March 2021 £ |
|------------------|-------------------------------|----------------------------|----------------------------|----------------------------|----------------------------------|
| Islington | 4,950 | | (4,950) | | |
| Community Chest | | | | | |
| Big Lottery | | 9,997 | (356) | | 9,641 |
| London Community | | 9,341 | (1,751) | | 7,590 |
| Trust For London | 3,972 | 30,000 | (27,314) | | 6,658 |
| LB Islington | | | | | |
| | 3,972 | 54,288 | (34,371) | | 24,245 |

FEDERATION OF IRAQI REFUGEES MANAGEMENT INFORMATION YEAR ENDED 31 MARCH 2021

The following pages do not form part of the statutory financial statements

FEDERATION OF IRAQI REFUGEES
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021

| | 2021 £ | 2020 £ |
|--|---------------|---------------|
| INCOME | | |
| DONATION AND LEGACIES | | |
| Donations | 556 | 730 |
| | ----- | ----- |
| | 556 | 730 |
| | ----- | ----- |
| INCOME FROM CHARITABLE ACTIVITIES | | |
| Grants | | |
| Trust For London | 30,000 | 20,000 |
| Islington Community Chest | 4,950 | 4,950 |
| LB Islington | 000 | 500 |
| London Community | 9,341 | |
| Big Lottery | 9,997 | |
| Miscellaneous Income | | |
| | ----- | ----- |
| | 54,288 | 25,405 |
| | ----- | ----- |
| INVESTMENT INCOME | | |
| | ----- | ----- |
| | ----- | ----- |
| | ----- | ----- |
| TOTAL INCOME | 54,844 | 26,180 |
| | ----- | ----- |

FEDERATION OF IRAQI REFUGEES
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021

| | 2021 £ | 2020 £ |
|------------------------------|---------------|-----------|
| EXPENDITURE | | |
| CHARITABLE ACTIVITIES | | |
| Staff Costs | | |
| Salary & NI | 20,662 | 16,082 |
| | 2,678 | |
| Support Costs | | |
| Volunteers Expenses | 1,000 | 1,420 |
| Rent/Room Hire | 1,525 | 2,179 |
| PrintingPostage,Stationery | 314 | 460 |
| Other Office Supplies | 223 | 000 |
| Telephone | 344 | 344 |
| Equipment | 5,267 | 44 |
| Insurance | 142 | 312 |
| Catering & Refreshments | 263 | 165 |
| Website | 00 | 200 |
| Subscriptions | 224 | 72 |
| Direct Project Costs | | |
| Activity Costs/Supplies | 1,252 | 1,329 |
| Governance Costs | | |
| Consultancy | 335 | 1,410 |
| Trustees Expenses | 10 | 56 |
| | ----- | ----- |
| | 34,239 | 24,073 |
| | ----- | ----- |
| TOTAL EXPENDITURE | 34,239 | 24,073 |
| | ----- | ----- |

FEDERATION OF IRAQI REFUGEES
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021

| | 2021 | 2020 |
|-----------------------------------|--|--|
| | £ | £ |
| NET INCOME / (EXPENDITURE) | 20,605 | (8,962) |
| FOR THE YEAR | <div style="border-top: 1px solid black; border-bottom: 3px double black; width: 100%;"></div> | <div style="border-top: 1px solid black; border-bottom: 3px double black; width: 100%;"></div> |

