

**CHARITY REGISTRATION NUMBER: 1092338 (ENGLAND)**  
**CHARITY REGISTRATION NUMBER: SC038886 (SCOTLAND)**

**Project Kinshasa (PROKIN)**  
**Unaudited Financial Statements**  
**31 March 2024**

AMT Business Northumbria Ltd  
Ground Floor, Lion House,  
Willowburn Industrial Estate,  
Alnwick  
NE66 2PF

# Project Kinshasa (PROKIN)

## Financial Statements

Year ended 31 March 2024

---

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	18
Notes to the detailed statement of financial activities	19

# **Project Kinshasa (PROKIN)**

## **Trustees' Annual Report**

**Year ended 31 March 2024**

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

### **Reference and administrative details**

<b>Registered charity name</b>	Project Kinshasa (PROKIN)
<b>Charity registration number</b>	1092338 (England) SC038886 (Scotland)
<b>Principal office</b>	12 Cheviot View Lowick Berwick Upon Tweed TD15 2TY
<b>The trustees</b>	James Anderson Barbara Curtis Arthur Hodgett Ruth Howgego Paul Thomson Paul Blenkinsop (from March 2024)
<b>Independent examiner</b>	Kate Netherwood AMT Business Northumbria Ltd Ground Floor, Lion House, Willowburn Industrial Estate, Alnwick NE66 2PF

### **Structure, governance and management**

Project Kinshasa (PROKIN) was set up by trust deed dated 11th November 2000 and is a registered charity - No 1092338 (England) and SC038886 (Scotland).

### **Objectives and activities**

The objects of the charity are:

- To relieve financial hardship and sickness of street children by providing food, clothing, accommodation and medical attention;
- To advance religion by paying Christian workers and by holding services for teaching and worship; and
- To advance education by providing financial support to enable children to attend schools and subsequently to receive vocational training.



# **Project Kinshasa (PROKIN)**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2024**

---

### **Achievements and performance**

Arriving at the end of another year – ending 31<sup>st</sup> March 2024, we can look back and see how the work of Prokin in Kinshasa has continued during the year coming to an end.

Only one new boy came to live in the Prokin family in this financial year. It was decided that in view of raised costs not to accept new children until some of the older children move on to become independent.

Five of the older boys who were given 3 months to leave the flats and to start to support themselves independently, did move out at the end of the last financial year. So for the current financial year Prokin is responsible for only two small flats. In these flats live the following 6 boys: Glody, Noel, Jonathan, Iza, José and Junior. They receive very little help from Prokin.

Several of the older boys have got their school diplomas and have been searching for jobs, so that they can become independent. But the current situation in Kinshasa has made people very reluctant to take on any new staff.

Papa Senga – the old sentry of Prokin who retired in 2022 – died in September 2023. Mama Marie who had been at Prokin for 18 years – took a stroke in October 2023 and died in November 2023.

Projects: The water project has worked slowly this year as now the water has to be sold in ‘bidons’ and not in plastic bags. In the current financial situation, many people find it too difficult to buy a 5 litre bidon. The soap project has not worked all year as there is still a part needed for the machine, and it cannot be found in Kinshasa.

Petit continues to live at Prokin but he now has his own room partitioned off in the boys’ dormitory. Peter is doing a football course but he also does all the main maintenance work at Prokin.

The farm – Prokin owns a plot of land on which a small pig farm was run. But in November 2023, all the pigs died from an epidemic. Since then the plot of land has been worked by the children on some of the days when they are not at school (Saturdays and holidays). They have planted seeds - maize and manioc. They have already had harvests of the maize. So the farm land is now being used to grow crops to eat. Currently a little hen house is being constructed in the Prokin compound.

Kapafule – the Prokin deputy and his wife had their first baby. But MC had severe mental problems (possibly post-natal depression) so they separated for several months but are now back together.

During the current financial year, two of the older boys got their degrees: John and Mike in accountancy.

Prokin ‘churches’: There are 4 churches in different parts of Kinshasa, which are under the umbrella of the Prokin charity in Kinshasa. These are: Prokin, Mpassa, Kinkole and Terre Jaune. There is also a group that meets at the university. All these groups continue well and, from time to time, they arrange joint conferences or youth camps.

In June the Prokin children were taken to visit a handicap centre for severely handicapped children. They took some sweets and biscuits to give to the children there. This visit really moved the Prokin children and made them realise how much they each have for which they can be thankful.



# **Project Kinshasa (PROKIN)**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 March 2024**

---

Last year, Stany was selected by a football scout group from Portugal. However, after several months there, he learned that the football coaches were involved in people trafficking. Stany immediately left and went to France where he's working in a restaurant while training in a football team.

Unrest in Kinshasa: There are several gangs in Kinshasa which have caused a lot of problems. One day they smashed the Prokin minibus back window. Thankfully the children had already gone into the school. There is no vehicle insurance and the police do nothing. There were Presidential elections in December 2023. There was a lot of unrest and violence for several days.

In the DRC there are two main seasons: wet and dry. The 2023-24 wet season was particularly heavy. This caused a lot of damage to roads. Inner city roads are tarmacked but away from the centre, roads are built on solidified mud foundations. The rains washed away the mud foundations – destroying these roads. Some of them were well used roads. This meant traffic had to pile onto smaller roads. This causes constant traffic jams. It also took its toll on the vehicles. For Prokin all the vehicles have had to have major repairs. In addition the traffic jams have increased considerably the fuel consumption.

Each worker continues to receive a monthly allowance for their travelling expenses to and from Prokin. The workers received their usual Christmas bonus of 50% of their monthly pay. The Manager was also asked to give occasional one-off bonus of \$10 to 1-3 of the workers who had consistently worked well.

Funds are kept in the Prokin Community Account to cover the normal running costs. During the year – the old Prokin Business Premium account was closed out to the Prokin Base Rate account.

So on 31<sup>st</sup> March 2024 the Prokin's accounts are:  
Prokin Current Account, Prokin Base Rate Account, Equals Group Prokin account

The Prokin trustees' meeting was held zoom again this year. During the year the trustees are informed of various items as they happen. Arthur Hodgett resigned as a trustee on 31<sup>st</sup> March 2024. Paul Blenkinsop was added as a trustee in March 2024.

We are hoping to find a more local accountant to complete the independent examination this financial year rather than the accountant from Edinburgh that was used last year.

### **Financial review**

- The charity's net assets at the year-end increased by £1,235 (2023 £49,333) to £689,836 (2023 £688,601) with net current assets (mainly cash) amounting to £594,202 (2023 £589,410). Investment income increased this year to £5,415 (2023 £848) on cash deposits.
- Total resources expended decreased this year by £31,130 (2023 £12,766) to £193,250 (2023 £224,380). The resources expended have exceeded donations by £6,638 (2023 £89,640).



# **Project Kinshasa (PROKIN)**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2024**

---

### **Financial review** *(continued)*

- The cost Expenditure Budget of £210,000 (2023 £300,000) was under spent by £16,750 (2023 £75,620). A provisional cost Budget has been set for FY2024/5 at £200,000 (2023 £210,000).

### **Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustees Investments (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Project Kinshasa (PROKIN)**

**Trustees' Annual Report (continued)**

**Year ended 31 March 2024**

---

The trustees' annual report was approved on 02/10/24 and signed on behalf of the board of trustees by:

James Anderson  
Trustee

*James Anderson*

Ruth Howgego  
Trustee

*Ruth Howgego*

Paul Thomson  
Trustee

*Paul Thomson*

# **Project Kinshasa (PROKIN)**

## **Independent Examiner's Report to the Trustees of Project Kinshasa (PROKIN)**

**Year ended 31 March 2024**

---

I report to the trustees on my examination of the financial statements of Project Kinshasa (PROKIN) ('the charity') for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011 ('the 2011 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity has prepared its accounts on an accruals basis and is also registered in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.



## **Project Kinshasa (PROKIN)**

### **Independent Examiner's Report to the Trustees of Project Kinshasa (PROKIN) *(continued)***

**Year ended 31 March 2024**

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kate Netherwood  
AMT Business Northumbria Ltd  
Ground Floor, Lion House,  
Willowburn Industrial Estate,  
Alnwick  
NE66 2PF

30<sup>th</sup> August 2024

# Project Kinshasa (PROKIN)

## Statement of Financial Activities

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	178,444	10,626	189,070	272,865
Investment income	5	5,415	—	5,415	848
<b>Total income</b>		<u>183,859</u>	<u>10,625</u>	<u>194,485</u>	<u>273,713</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	2,289	—	2,289	3,460
Expenditure on charitable activities	7,8	180,335	10,626	190,961	220,920
<b>Total expenditure</b>		<u>182,624</u>	<u>10,626</u>	<u>193,250</u>	<u>224,380</u>
<b>Net income and net movement in funds</b>		<u>1,235</u>	<u>—</u>	<u>1,235</u>	<u>49,333</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		688,601	—	688,601	639,268
<b>Total funds carried forward</b>		<u>689,836</u>	<u>—</u>	<u>689,836</u>	<u>688,601</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.



# Project Kinshasa (PROKIN)

## Statement of Financial Position

31 March 2024

		2024	2023
	Note	£	£
<b>Fixed assets</b>			
Tangible fixed assets	13	95,634	99,191
<b>Current assets</b>			
Debtors	14	15,972	131,125
Cash at bank and in hand		579,430	459,285
		595,402	590,410
<b>Creditors: amounts falling due within one year</b>	15	1,200	1,000
<b>Net current assets</b>		594,202	589,410
<b>Total assets less current liabilities</b>		689,836	688,601
<b>Net assets</b>		689,836	688,601
<b>Funds of the charity</b>			
Unrestricted funds		689,836	688,601
<b>Total charity funds</b>	16	689,836	688,601

These financial statements were approved by the board of trustees and authorised for issue on 2<sup>nd</sup> October 2024, and are signed on behalf of the board by:

*James Anderson*

James Anderson  
Trustee

*Ruth Howgego*

Ruth Howgego  
Trustee

*Paul Thomson*

Paul Thomson  
Trustee

The notes on pages 10 to 16 form part of these financial statements.

# **Project Kinshasa (PROKIN)**

## **Notes to the Financial Statements**

**Year ended 31 March 2024**

---

### **1. General information**

The charity is a public benefit entity and a registered charity in England, Wales and Scotland and is unincorporated. The address of the principal office is 12 Cheviot View, Lowick, Berwick Upon Tweed, TD15 2TY.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), (Charities SORP (FRS 102)), the Charities Act 2011, Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended). The charity constitutes a public benefit entity as defined by FRS 102.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are funds that can only be used for particular restricted purposes within the charity's objectives. Funds are restricted when their purpose is specified by the donor or by the terms of an appeal or where they are raised for a particular purpose or project.



# Project Kinshasa (PROKIN)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- interest on funds held on deposit is included when the amount receivable can be measured reliably by the charity.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 25% straight line
----------------	---------------------

# Project Kinshasa (PROKIN)

## Notes to the Financial Statements (continued)

Year ended 31 March 2024

### 3. Accounting policies (continued)

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	160,129	10,626	170,755
Tax recoverable on Gift Aid donations	15,857	—	15,857
<b>Legacies</b>			
Legacies	2,458	—	2,458
	<u>178,444</u>	<u>10,626</u>	<u>189,070</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	120,106	1,621	121,727
Tax recovered on Gift Aid donations	13,013	—	13,013
<b>Legacies</b>			
Legacies	138,125	—	138,125
	<u>271,244</u>	<u>1,621</u>	<u>272,865</u>

### 5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>5,415</u>	<u>5,415</u>	<u>848</u>	<u>848</u>



# Project Kinshasa (PROKIN)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 6. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Cost of generating funds	<u>2,289</u>	<u>2,289</u>	<u>3,460</u>	<u>3,460</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Orphanage	178,364	10,626	188,990
Support costs	<u>1,971</u>	<u>–</u>	<u>1,971</u>
	<u>180,335</u>	<u>10,626</u>	<u>190,961</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Orphanage	216,672	1,621	217,293
Support costs	<u>2,627</u>	<u>–</u>	<u>3,627</u>
	<u>219,299</u>	<u>1,621</u>	<u>220,920</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Orphanage	187,590	1,971	189,561	219,920
Governance costs	<u>–</u>	<u>1,400</u>	<u>1,400</u>	<u>1,000</u>
	<u>187,590</u>	<u>3,371</u>	<u>190,961</u>	<u>220,920</u>

### 9. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>3,557</u>	<u>4,041</u>

# Project Kinshasa (PROKIN)

## Notes to the Financial Statements (continued)

Year ended 31 March 2024

### 10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,400</u>	<u>1,000</u>

### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	<u>31,975</u>	<u>31,208</u>

The average head count of employees during the year was 16 (2023: 15).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

There were no pensions and social security costs. All workers are employed by PROKIN in Kinshasa.

The number of orphans this financial year was 33 (2023 38).

### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2023 - £nil).

One trustee, Barbara Curtis, was reimbursed £1,634 for cash items bought wholly and exclusively for the charity during the year (2023 - £3,502). It is mainly stamps and stationery to send newsletters to donors.

There were no related party transactions during the year (2023 - £nil).

### 13. Tangible fixed assets

	Freehold property £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2023 and 31 March 2024	<u>95,634</u>	<u>38,209</u>	<u>133,843</u>
<b>Depreciation</b>			
At 1 April 2023	—	34,652	34,652
Charge for the year	—	3,557	3,557
At 31 March 2024	<u>—</u>	<u>38,209</u>	<u>38,209</u>
<b>Carrying amount</b>			
At 31 March 2024	<u>95,634</u>	<u>0</u>	<u>95,634</u>
At 31 March 2023	<u>95,634</u>	<u>3,557</u>	<u>99,191</u>



# Project Kinshasa (PROKIN)

## Notes to the Financial Statements (continued)

### Year ended 31 March 2024

#### 14. Debtors

	2024	2023
	£	£
Prepayments and accrued income	0	113,000
Other debtors	15,972	18,125
	<u>15,972</u>	<u>131,125</u>

#### 15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,200	1,000
Other creditors	—	—
	<u>1,200</u>	<u>1,000</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General fund	<u>688,601</u>	<u>183,859</u>	<u>(182,624)</u>	<u>689,836</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General fund	<u>639,268</u>	<u>272,092</u>	<u>(222,759)</u>	<u>688,601</u>

##### Restricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Restricted fund	<u>—</u>	<u>10,626</u>	<u>(10,626)</u>	<u>—</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted fund	<u>—</u>	<u>1,621</u>	<u>1,621)</u>	<u>—</u>

Restricted Funds used for education, Christmas gifts for orphans, medical expenses and Christmas bonuses for staff..

# Project Kinshasa (PROKIN)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	95,634	95,634
Current assets	595,402	595,402
Creditors less than 1 year	(1,200)	(1,200)
<b>Net assets</b>	<b>689,836</b>	<b>689,836</b>

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	99,191	99,191
Current assets	590,410	590,410
Creditors less than 1 year	(1,000)	(1,000)
<b>Net assets</b>	<b>688,601</b>	<b>688,601</b>

### 18. Funds received as agent or held as custodian trustee

nil