

Registered number: 04157991
Charity number: 1092336

CANOLFAN Y MYNYDD DU THE BLACK MOUNTAIN CENTRE
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

CANOLFAN Y MYNYDD DU THE BLACK MOUNTAIN CENTRE
(A Company Limited by Guarantee)

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CANOLFAN Y MYNYDD DU THE BLACK MOUNTAIN CENTRE
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	C Evans M Thomas G A Davies J Rees J G Davies A Friar (Resigned 14 March 2025) B Griffiths, Secretary A Bryce (Resigned 12 November 2024) R Moses N Rees-Swain (Resigned 14 November 2024) D Saunders J Stonehouse (Resigned 14 March 2025) M Morgans (Resigned 10 May 2024) A Rees-Swain C Richards H Taylor (Resigned 20 May 2025)
Company registered number	04157991
Charity registered number	1092336
Registered office	Cwmgarw Road Brynamman Ammanford Carmarthenshire SA18 1BU
Company secretary	Bethan Elin Griffiths
Independent examiner	MHA Chartered Accountants MHA House Charter Court Swansea Enterprise Park Swansea SA7 9FS

CANOLFAN Y MYNYDD DU THE BLACK MOUNTAIN CENTRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

(a) to develop establish or secure in suitably equipped accommodation and establishment of a multifunctional community centre and to maintain and manage the same (whether alone or in cooperation with any local authority or other person or body) in furtherance of these objects.

(b) to promote the benefit of health, education and recreation of the inhabitants of Brynamman without distinction of age, sex, sexual orientation, race or of political religious or other opinions by associating together the said inhabitants and the local authorities voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of health and social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

(c) to promote such other charitable purposes as may from time to time be determined.

The main activities undertaken in relation to the above purposes are noted throughout the report.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activities undertaken to further the charity's purposes for the public benefit are noted throughout the report.

Achievements and performance

The centre during the year expanded its services in the community and again provided a safe, warm and welcoming facility to all. It's notable to recognise the key role we have in the absence of any real meaningful service provision from local authorities and other statutory bodies.

In doing so ,we directly employ 19 full and part time staff and all from the locality .

During the year, we had several changes to the board of trustees with Angela Frier, Lynda Bryce, Natalie Rees-Swain and Mel Morgan resigning. Mel in particular has been our treasurer for 12 years and I would wish to personally thank him for his unwavering support for that period. Diolch Mel.

Sadly, we lost David Stonehouse as well during the year. During his brief period as a trustee he really had a significant input and was an ever present in the centre. Our condolences to his two sons Rhidian and Owain and of course to his wider family.

As you will note from these accounts, there was an overall loss during the year (£14,178) which highlights the reality of a gap between the demands on the charity and its inherent costs measured against its ability to internally generate funds. However hard we as a board try there is still a need to externally generate funds from grant aiding organisations. The vary nature of applying for external financial support is not always successful and when successful, funds are sometimes paid retrospectively when all the invoices have been paid. This in turn can compound cash flow challenges for the charity.

The annual grant from Cwarter Bach Community Council provides a degree of financial protection for the charity and the post office (as part of the shop) without which, the funding gap would have been greater.

CANOLFAN Y MYNYDD DU THE BLACK MOUNTAIN CENTRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

With the cost of employment and food ingredients also outstripping the charity's ability to fund the increases from charging, the financial pressures are growing, the year also saw a significant drop in profit margins at both the café and shop.

As always I would wish to record the board's appreciation for the great work our volunteers and staff do. Without exception they are always willing and go that 'extra mile' in ensuring what is provided by the centre we can be truly proud of.

Financial review

The charity made an overall deficit of £14,178 for the year ended 31st March 2025 (2024: £15,239 Surplus). This can be seen to be split between an unrestricted deficit of £38,661 (2024: deficit of £29,790) and a restricted surplus of £24,483 (2024: surplus of £45,029).

Total reserves at the year-end were £986,701, (2024: £1,000,879), split between unrestricted general reserves of £81,682 (2024: £120,343), designated funds of £43,151 (2024: £43,151) and restricted funds of £861,868 (2024: £837,385).

Reserves policy

The board of trustees have the responsibility for the centre's financial wellbeing and in the event of financial stress will promptly act to safeguard its assets, minimise liabilities and ensure the fair and lawful treatment of employees, creditors and the repayment of grants where applicable.

This policy is to be reviewed and quantified on an annual basis by the board during the charity's budgeting process.

The trustees have adopted a policy in order to provide for the following designated reserves in addition to the general fund reserves:

1. The centre aims to build up a reserve to enable it to continue and expand the service that the organisation currently provides and to allow the development of new projects.
2. Unrestricted funds not committed to or invested in tangible fixed assets i.e. the free reserves held by the charity, are held in a general fund and a designated fund referred to as the future commitment reserve.

At this level the trustees would aim to continue the charity's current activities for several months in the event of a significant drop in income.

As at 31st March 2025 the free reserves of the charity totalled £81,682 (2024: £120,343).

Structure, governance and management**Governing document and structure**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 15th December 2000.

It was registered as a charity with the Charity Commission on 6th June 2002.

Recruitment and appointment of trustees

Membership of the company is open to residents of Brynamman and the locality on payment of an admission fee of £7. Each member is committed to contribute £1 in the event of the charity winding up.

Organisational structure

The business of the charity is overseen by the board of trustees who may exercise all powers of the charity and by the Executive Committee which has delegated authority for operational matters.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Induction and training of Trustees

Trustees receive training and induction as required, depending upon their background and their roles as trustees in other charities. Skill shortages of the board are kept under regular review.

Risk management

The trustees have identified and reviewed the risks to which the charity is exposed and have implemented appropriate systems and controls to manage those risks.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
J Rees
(Chair of Trustees)

Date: **6 November 2025**

CANOLFAN Y MYNYDD DU THE BLACK MOUNTAIN CENTRE
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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



.....
J Rees
 (Chair of Trustees)

Date: **6 November 2025**

CANOLFAN Y MYNYDD DU THE BLACK MOUNTAIN CENTRE
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Canolfan Y Mynydd Du The Black Mountain Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Rachel Doyle

Dated: **6 November 2025**

ACA DChA

MHA
Chartered Accountants
MHA House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

CANOLFAN Y MYNYDD DU THE BLACK MOUNTAIN CENTRE
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	-	28,569	28,569	86,947
Charitable activities	5	46,137	103,778	149,915	84,872
Other income	6	-	-	-	948
Total income		46,137	132,347	178,484	172,767
Expenditure on:					
Raising funds	7	-	1,783	1,783	4,277
Charitable activities	8	36,952	153,927	190,879	153,251
Total expenditure		36,952	155,710	192,662	157,528
Net income/(expenditure)		9,185	(23,363)	(14,178)	15,239
Transfers between funds	18	15,298	(15,298)	-	-
Net movement in funds		24,483	(38,661)	(14,178)	15,239
Reconciliation of funds:					
Total funds brought forward		837,385	163,494	1,000,879	985,640
Net movement in funds		24,483	(38,661)	(14,178)	15,239
Total funds carried forward		861,868	124,833	986,701	1,000,879

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 29 form part of these financial statements.

CANOLFAN Y MYNYDD DU THE BLACK MOUNTAIN CENTRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04157991

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	905,019	880,746
Investments	14	5,000	5,000
		910,019	885,746
Current assets			
Debtors	15	6,150	8,046
Cash at bank and in hand		104,533	135,104
		110,683	143,150
Current liabilities			
Creditors: amounts falling due within one year	16	(34,001)	(28,017)
Net current assets		76,682	115,133
Total assets less current liabilities		986,701	1,000,879
Total net assets		986,701	1,000,879
Charity funds			
Restricted funds	18	861,868	837,385
Unrestricted funds			
Designated funds	18	43,151	43,151
General funds	18	81,682	120,343
Total unrestricted funds	18	124,833	163,494
Total funds		986,701	1,000,879

CANOLFAN Y MYNYDD DU THE BLACK MOUNTAIN CENTRE
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BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
J Rees
(Chair of Trustees)

Date: **6 November 2025**

The notes on pages 10 to 29 form part of these financial statements.

CANOLFAN Y MYNYDD DU THE BLACK MOUNTAIN CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Canolfan Y Myndydd Du The Black Mountain Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is:

Cwmgarw Road
Brynamman
Ammanford
Carmarthenshire
SA18 1BU

2. Accounting policies

2.1 Basis of preparation of financial statement

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Canolfan Y Mynydd Du The Black Mountain Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Centre and post office income is accounted for when the service is provided.

Grants receivable are treated in different ways dependent upon their purposes and the terms of the grant.

Grants receivable for the specific purpose of purchasing fixed assets for the continued use of the charity are treated as restricted funds. The restricted fund is then reduced by amounts equivalent to the depreciation charges on the assets concerned and will continue to do so over the expected useful lives of the assets concerned.

Grants receivable for specific purposes are also treated as restricted funds so that any unused funds can be separately identified.

Grants receivable to facilitate the general running of the charity for example where the trustees can choose how the funds are expended, are treated as unrestricted funds.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Freehold land and buildings	-	2% Straight line
Equipment	-	25% Reducing balance
Fixtures and fittings	-	25% Reducing balance
Computer equipment	-	25% Reducing balance

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

2.7 Investments

Unlisted investments relate to 5,000 shares in Awel Coop gifted to the charity. These have been valued at £1 each. The value will be reviewed at each reporting date and adjusted where necessary.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CANOLFAN Y MYNYDD DU THE BLACK MOUNTAIN CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The trustees makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

4. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	28,569	28,569
	Unrestricted funds 2024 £	Total funds 2024 £
Donations	86,947	86,947

5. Income from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Centre Income	25,137	57,752	82,889
Grants	21,000	46,026	67,026
	46,137	103,778	149,915

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Income from charitable activities (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Centre Income	57,135	57,135
Grants	27,737	27,737
	<u>84,872</u>	<u>84,872</u>
Grants		
	2025 £	2024 £
Crowdfunder	-	4,832
Cwarter Bach Community Council	20,000	17,000
Carmarthen County Council	28,784	5,905
CoOp	2,276	-
Dojo	8,683	-
Arfor	6,533	-
Warm Hub	750	-
	<u>67,026</u>	<u>27,737</u>

CANOLFAN Y MYNYDD DU THE BLACK MOUNTAIN CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Other incoming resources

		Total funds 2025 £
Interest recieveable		-
	Unrestricted funds 2024 £	Total funds 2024 £
Interest recieveable	948	948

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £
Fundraising and sundry	1,783	1,783
	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising and sundry	4,277	4,277

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Centre Income	36,952	149,677	186,629
Support costs	-	4,250	4,250
	36,952	153,927	190,879

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Centre Income	29,790	120,811	150,601
Support costs	-	2,650	2,650
	29,790	123,461	153,251

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Centre Income	186,629	-	186,629
Support costs	-	4,250	4,250
	186,629	4,250	190,879

CANOLFAN Y MYNYDD DU THE BLACK MOUNTAIN CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Centre Income	150,601	-	150,601
Support costs	-	2,650	2,650
	<u>150,601</u>	<u>2,650</u>	<u>153,251</u>

Analysis of direct costs

	<i>Total funds 2025 £</i>	<i>Total funds 2024 £</i>
Staff costs	71,921	62,719
Depreciation	36,952	29,790
Repairs and renewals	20,812	10,149
Light and heat	23,033	21,764
Telecoms and computer costs	6,625	3,582
Insurances and licences	4,761	4,349
Rates and water	2,400	1,422
Stationery and other office costs	1,914	1,881
Printing and advertising	1,330	2,268
Cleaning	2,833	2,643
Crafts	8,574	7,157
Sundry expenses	1,691	670
Legal and professional	3,783	2,207
	<u>186,629</u>	<u>150,601</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Accountancy	4,250	2,650

10. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,600	2,650

11. Staff costs

	2025 £	2024 £
Wages and salaries	71,921	62,719
	71,921	62,719

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Employees	19	11

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel

The key management personnel of the charity received benefits including gross salary, employers national insurance contributions and pension contributions totalling £57,947 (2024: £52,107).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

CANOLFAN Y MYNYDD DU THE BLACK MOUNTAIN CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. Tangible fixed assets

	Freehold property £	Equipment £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2024	1,335,707	135,754	93,352	-	1,564,813
Additions	-	-	59,215	2,011	61,226
At 31 March 2025	1,335,707	135,754	152,567	2,011	1,626,039
Depreciation					
At 1 April 2024	469,014	133,627	81,427	-	684,068
Charge for the year	26,714	532	9,653	53	36,952
At 31 March 2025	495,728	134,159	91,080	53	721,020
Net book value					
At 31 March 2025	839,979	1,595	61,487	1,958	905,019
At 31 March 2024	866,693	2,127	11,925	-	880,745

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NOTES TO THE FINANCIAL STATEMENTS
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14. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2024	5,000
At 31 March 2025	5,000
Net book value	
At 31 March 2025	5,000
At 31 March 2024	5,000

15. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	3,953	7,448
Other debtors	2,197	598
	6,150	8,046

16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,385	2,013
Amounts owed to group undertakings	10,228	16,351
Other taxation and social security	2,707	3,013
Other creditors	3,324	1,257
Accruals and deferred income	15,357	5,383
	34,001	28,017

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The amount paid in relation to pension costs in the year totalled £2,638 (2024: £2,048), at the year end there was £1,406 outstanding. (2024: £1,257).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Statement of funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Fixed Asset Fund	43,151	-	-	-	43,151
Fixed asset fund					
Represents funds for the replacement costs of fixed assets.					
General funds					
General Funds	120,343	132,347	(155,710)	(15,298)	81,682
Total Unrestricted funds	163,494	132,347	(155,710)	(15,298)	124,833
Restricted funds					
Capital Fund	824,885	-	(31,185)	15,298	808,998
Millennium Stadium Charitable Trust	2,500	-	-	-	2,500
Awards for All	10,000	-	-	-	10,000
Community Fund	-	1,000	(125)	-	875
Direct Food Support Fund	-	5,000	(625)	-	4,375
Mynydd y Betws Fund	-	15,000	(1,875)	-	13,125
Ansvar Insurance	-	25,137	(3,142)	-	21,995
	837,385	46,137	(36,952)	15,298	861,868
Total of funds	1,000,879	178,484	(192,662)	-	986,701

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Statement of funds (continued)

Capital fund

Capital fund relates to capital income received in prior years in relation to the centre. Depreciation is being released against this fund on an annual basis.

Millennium Stadium Charitable Trust

Funding received towards the installation of a disabled lift.

Awards for All

Funding received towards the installation of a disabled lift.

Community fund

Funding received towards a dishwasher.

Direct food support fund

Funding received towards kitchen equipment.

Mynydd y Betws fund

Funding received towards the centre refurbishment.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
Designated funds				
Fixed Asset Fund	43,151	-	-	43,151
General funds				
General Funds	75,314	172,767	(127,738)	120,343
Total Unrestricted funds	118,465	172,767	(127,738)	163,494
Restricted funds				
Capital Fund	854,675	-	(29,790)	824,885
Millennium Stadium Charitable Trust	2,500	-	-	2,500
Awards for All	10,000	-	-	10,000
	867,175	-	(29,790)	837,385
Total of funds	985,640	172,767	(157,528)	1,000,879

CANOLFAN Y MYNYDD DU THE BLACK MOUNTAIN CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19. Summary of funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Designated funds	43,151	-	-	-	43,151
General funds	120,343	132,347	(155,710)	(15,298)	81,682
Restricted funds	837,385	46,137	(36,952)	15,298	861,868
	1,000,879	178,484	(192,662)	-	986,701

Summary of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
Designated funds	43,151	-	-	43,151
General funds	75,314	172,767	(127,738)	120,343
Restricted funds	867,175	-	(29,790)	837,385
	985,640	172,767	(157,528)	1,000,879

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	861,868	43,151	905,019
Fixed asset investments	-	5,000	5,000
Current assets	-	110,683	110,683
Creditors due within one year	-	(34,001)	(34,001)
Total	861,868	124,833	986,701

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	824,885	55,861	880,746
Fixed asset investments	-	5,000	5,000
Current assets	12,500	130,650	143,150
Creditors due within one year	-	(28,017)	(28,017)
Total	837,385	163,494	1,000,879

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NOTES TO THE FINANCIAL STATEMENTS
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21. Related party transactions

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking - Siop Y Myndydd Du

Profit/(Loss) - £19,075

Capital and Reserves - £10,974

The company is a Private Limited Company by guarantee without share capital, company number 11436421. The company was incorporated on 27th June 2018.

Transactions with trading company

During the year the charity purchased goods on behalf of the trading company totalling £272,623 (2024: £190,641).

During the year the charity collected income on behalf of the trading company totalling £424,865 (2024: £318,096).

During the year the charity recharged staff and rent costs totalling £133,167 (2024: £96,858).

At the year the trading company was owed by the charity £10,228 (2024 - £16,351).

During the year, the charity incurred costs of £1,300 (2024: nil) relating to accounting services that were supplied by a company controlled by K Ogden, director of the subsidiary company.