

**REGISTERED COMPANY NUMBER: 04177900 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1092334**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31st March 2025**  
**for**  
**Dancefest**

The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

## **Dancefest**

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## **Dancefest**

### **Reference and Administrative Details for the Year Ended 31st March 2025**

<b>TRUSTEES</b>	H E Stallard (appointed 4.6.25) H Murphy C Stenton (Chair) P A James J C Autin N Gauld (appointed 18.4.24) A Fowler (appointed 19.4.24) J Slater (appointed 18.4.24) (resigned 12.2.25) L Mirkova (appointed 19.4.24) C Pearson (appointed 4.6.25) E May (appointed 4.6.25)
<b>COMPANY SECRETARIES</b>	K M M Ross P H Bellamy
<b>REGISTERED OFFICE</b>	The Angel Centre Angel Place Worcester Worcestershire WR1 3QN
<b>REGISTERED COMPANY NUMBER</b>	04177900 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1092334
<b>INDEPENDENT EXAMINER</b>	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
<b>KEY MANAGEMENT PERSONNEL</b>	K Ross
<b>BANKERS</b>	Lloyds Bank plc 4 The Cross The Avenue Worcester WR1 3PY

## **Dancefest**

### **Director's Report for the Year Ended 31st March 2025**

2024-25 was a strong year with a clear focus on our priority areas (work with more professional artists/companies and diversify artistic voices, engage more people from areas of multiple deprivation, co-design activities with our communities, focus on outdoor work and the environment, increase financial resilience and dynamism). We were delighted to welcome Stopgap Dance Company to Malvern, to provide CPD for regional dance leaders and co-create work with our Jigsaw dancers. The introduction of our Masterclass programme enabled us to bring choreographers and dance artists from across the UK to work with our dance community. It also provided an opportunity to begin a relationship with Rosemary Lee with a view to creating large-scale work. We increased our reach across schools, working with more children and young people and establishing relationships with new schools, particularly in priority areas. Our work with Worcester Community Trust continues to grow for which we are grateful to our team of in-house and freelance dance leaders for their commitment and drive to deliver excellence. We are grateful to Arts Council England, Worcester Municipal Charities, Bailey Thomas Charitable Foundation, the Eveson Trust, Fabric, Malvern Hills District Council, Leominster Town Council, Worcester City Council and Worcestershire County Council for making all this work possible.

**Kitty Ross, Director**

## **Dancefest**

### **Report of the Trustees for the Year Ended 31st March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity shall be the education, promotion and development of dance within the counties of Herefordshire and Worcestershire. In furtherance of the objects the organisation shall plan, organise, promote, publicise, raise funds for and otherwise support a programme of performances, workshops, residences and other dance activities within the two counties.

**Vision:** We ensure that people's lives in Herefordshire and Worcestershire are as culturally rich and inspirational as in any of our major cities.

**Mission:** We collaborate with people; in schools, communities, on the streets and in rural spaces - raising local cultural ambition and transforming people's lives through the power and joy of dance.

We have four strategic objectives to be delivered through a wide-ranging artistic programme and championing development for an improved dance ecology in the region:

- **Participation:** Provide opportunities for everyone in Worcestershire and Herefordshire to take part in dance
- **Artistic Excellence:** Support artistic development and the pursuit of excellence through culturally significant contemporary dance
- **Audiences and Influence:** We will build audiences, provide sector leadership and advocacy in participatory dance practice
- **Organisational development and sustainability:** Improve financial resilience, maximise and make best use of our resources

##### **Public benefit**

In shaping and reviewing its objectives and planning its activities, the trustees have had due regard to the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging and when exercising any powers or duties to which the guidance is relevant.

Dancefest continues to enable a wide range of dance participation, learning and performance activities and provides substantial outreach activities through classes and community engagement, especially in communities with limited local access to arts participation. Dancefest's commitment is to continue providing the people of Worcestershire and Herefordshire with a year round programme of dance events and learning activities with artistic excellence at the heart. Dancefest places a firm emphasis on equality of access, diversity of practice and of audiences/ participants and on community focussed activities across the two counties.

Dancefest's responsive website is accessible and provides information about staff, our board, our background and purpose as well as up to date and accurate information about classes, performances and opportunities to participate. We also share information about other arts organisations work in the area, promoting the full offer made available to the communities we work with by like-minded organisations.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **A snapshot of Dancefest's work in the year 2024-2025**

##### **Education**

##### **Janene Wyatt, Education Manager and Delivery Lead**

Over the year Dancefest more than doubled its reach in Education working with;

- 29 schools in 2024/25 including 6 new schools across 10 districts
- Increased the number of workshops from 509 to 603
- Attendances increased by 103 to 12,205 overall

## **Dancefest**

### **Report of the Trustees for the Year Ended 31st March 2025**

Dancefest's education programme has continued to strengthen and develop, with a growing number of schools engaged in high quality, inclusive creative dance projects across Herefordshire and Worcestershire. Introducing the part-time Education Coordinator role has enabled us to build this programme reaching schools new to Dancefest, some in priority areas; Wyre Forest and Redditch. This increased reach is a clear indication that despite financial and time pressures schools clearly recognize the role that dance can play in supporting creativity, expression, fitness and good mental health.

A highlight this year was the introduction of a new rural schools' cluster based around the Chantry High School in Martley, Worcestershire. 80% of these were schools new to Dancefest. This, with our other 'cluster' projects provided opportunities for over 500 children to share and celebrate their work.

We have been developing our BOOST programme (supporting good mental health and resilience for primary school age children) with a pilot for secondary schools. Following the NHS's 5 ways to wellbeing we delivered workshops in 3 Worcester secondary schools with a Dance Leader supported by Qualified Counsellor and Creative Coach. We engaged 90 young people in this pilot, supported by school based mental health leads. These young people fed back on the process and project development continues.

#### **Community Engagement**

**Clare Wood, Community Engagement Manager and Delivery Lead (Children, Young People & Artist Development)**

Working in partnership with Worcester Community Trust (WCT), with support from Worcester Municipal Charities, we have continued to develop our programme of weekly subsidised classes for children and young people in community centres across Worcester. These sessions (6 per week across 4 community centres) aim to remove barriers to participation by providing affordable (£1) sessions for 4-16 year olds in accessible community spaces. We continue to develop opportunities for these participants to celebrate and share their work, engaging a range of artists to facilitate involvement in city-wide events including Worcester Carnival. In December we worked with local artist Kate Brookes to create 'Dancing Moon' a film-based piece which worked across all 4 community centres using a mobile set created by Kate. We screened the film at The Hive as part of a Christmas celebration for friends and family. Worcester's Mayor was invited to the event to present certificates to the participants. This was a fantastic opportunity to celebrate the achievements of the children and young people who take part in our classes.

In July over 40 dancers from the WCT programme took part in Worcester City Carnival parading through the city's streets, we worked with Kinetika to create silk flags around the theme of 'Worcester through my eyes' and groups worked during their weekly sessions to create choreography for the carnival. This event was hugely successful with lots of communities coming out to cheer the group on, family members commented on how significant it was for the children and young people taking part.

In the year we introduced a new programme of master classes funded through Keep Moving (legacy funding from the 2022 Commonwealth Games). These were delivered by artists and companies with whom we had not previously worked, provided CPD for Dance Leaders, engaged many of our existing recreational dancers as well as attracting new audiences. The Dancefest Dance team supported the invited artists and companies to ensure inclusivity - with mixed groups taking part including adults with learning disabilities. Artists included Rosemary Lee, Pell Ensemble, Maiya Leeke and Stopgap.

Clare continues to contribute to the development of the West Midlands Dance Leaders Group as a steering group member, improving regional contacts and sector relevance.

#### **Community Engagement**

**Elizabeth Crosswell, Community Engagement Manager and Delivery Lead (Adults, including Adults with Learning Disabilities)**

Jigsaw inclusive dance: We have two long-standing groups for adults with learning disabilities, one in Hereford and one in Worcester. This year we moved the Hereford group from the Centre for Movement to the Courtyard Theatre, and as a result welcomed new and returning members for whom the Centre for Movement was difficult in terms of access. We have built relationships with National Star College who regularly bring students to try the sessions as part of their transition days for college leavers.

In October, supported by funding from the Bailey Thomas Charitable Fund and Eveson Trust, we hosted Stopgap Dance Company working with dancers from our Hereford and Worcester Jigsaw groups. Working in the new studio space at Malvern Theatres over a week they co-created a piece shared with friends and family at Malvern before going on to perform as part of 'Reflections' at Walsall Arena, a showcase of inclusive dance from across the West Midlands. Following the success of this project we have partnered with Malvern Theatres to introduce a new Jigsaw class at Malvern and are now working with a Creative Coach to begin the process of co-planning the next project with our Jigsaw community. Our Worcester group have also performed as part of the Monday Night Club's showcase at the Swan Theatre, and at Sharings with Vamos Central.

## **Dancefest**

### **Report of the Trustees for the Year Ended 31st March 2025**

Class Programme; Dancefest delivers 14 weekly classes for adults across Herefordshire & Worcestershire. Classes include Chance to Dance, Creative Chance to Dance, Jigsaw Inclusive Dance, Making Waves (performance company for dancers age 50+, led by a 'users' steering group), Gentle Chance to Dance and a Gentle Dance session over zoom. Regular Masterclasses are presented throughout the year with invited artists from across the country.

#### **FINANCIAL REVIEW**

##### **Financial Position**

Dancefest commenced the financial year with total funds of £64,641. Of this, a designated contingency reserve of £40,000 was maintained to safeguard against unforeseen losses, ensuring the charity's financial stability.

##### **Income Overview**

Within the year, the charity experienced a decrease in grant income, reducing by £27,946 overall. This difference is mainly due to the £42,100 grant received within the last period for the Dance Hub Birmingham Project, which has since been completed. Additional grants from The Baily Thomas Charitable Fund, Fabric CIO, and other charitable organisations or local councils have helped mitigate the significant reduction and maintain a good financial position. It has been highlighted that grant funding has remained relatively similar throughout the life of the charity despite significant inflationary increases, therefore increasing grant income is a top priority for the next financial year.

Income generated from charitable activities remained consistent with the previous year, demonstrating our sustained engagement with our community and stakeholders.

The overall result is a decrease in total income of £27,769 from £248,351 to £220,582.

##### **Expenditure Analysis**

Total expenditure for the year decreased in line with income from £257,281 to £217,223.

This decrease of £40,058 can mostly be attributed to the reduction in Project Costs due to the completion of the Dance Hub project. Other contributing factors are as follows:

- Wages and Dance Artists Costs: Last year these costs included redundancy fees therefore, despite paying a similar level of wages, there has been an overall decrease of £3,180 within this accounting period.
- Fundraiser Fees: Previously, fundraiser fees of £6,660 were for the employment of an external fundraising application manager. It has since been decided that fundraising application work is to be completed in-house to reduce costs.
- Professional Fees: The external HR Support subscription was cancelled within the period therefore reducing professional fees by £3,257.

As a result, net income for the year was £3,359, a significant improvement compared to a net expenditure of £8,930, and the first net income since 2021. It must also be highlighted that the net expenditure last year was as a result of planned spend on staff redundancies, and not a budgetary overspend in the year.

At the close of the financial year, Dancefest held total funds of £68,000, an increase from £64,641 in 2024. The charity also retains the designated contingency reserve of £40,000, therefore has sufficient liquidity to support ongoing operations and comfortably meet their year-end liabilities.

##### **Principal Funding Sources**

Dancefest continued to benefit from Arts Council England (ACE) funding as a National Portfolio Organisation, with funding secured until 2026 with a promised extension to 2027. The support from Worcester City Council, Worcestershire County Council, and Worcester Municipal Charities reaffirmed our local impact.

Invaluable support for our performance initiatives was provided by The Baily Thomas Charitable Fund (£10,000) for the Jigsaw Connects initiative, Fabric CIO (£13,125) for the Keep Moving and Performance Strand projects, and Leominster Town Council (£1,274) for the performance project at Leominster Family Fun Day. Dancefest also received grants of £2,000 from Laslett's Charities for classes to be undertaken within the next financial year.

Additionally, Dancefest saw a vast increase in individual and corporate donations, receiving £5,138 in the year (up from £963 in 2024). This further enhances the diversity of our income streams.

##### **Pay Policy for all staff**

Pay for all staff is considered annually by the board and all members of staff are paid at least the National Living Wage

## Dancefest

### Report of the Trustees for the Year Ended 31st March 2025

#### FINANCIAL REVIEW

##### Reserves and Investment Policy

The charity's reserves are categorised into restricted and general funds as per charity legislation. As of year-end, Dancefest has no restricted funds to be carried forward.

Unrestricted funds comprise designated and general funds. Within Unrestricted Funds, the Board has established £2,500 for investment in Dancefest growth, £2,000 towards the delivery of classes in 2025/26, and retains a contingency reserve of £40,000. Remaining General (free) funds total £23,500, a considerable increase from £20,686 in the previous year.

The investment policy permits the trustees to invest surplus funds in interest-bearing deposit accounts to optimise financial growth.

##### Going Concern

Following a comprehensive review of forecasted income and expenditure over the next 12 months, as well as our net cash flow position, the Board is confident that Dancefest will meet its financial obligations as they fall due, ensuring the charity's continued operations and impact.

In summary, despite a reduction in total income, Dancefest's financial position remains stable, with a robust reserve strategy and a diversified income portfolio that positions the charity for future growth and sustainability.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, the Memorandum & Articles of Association dated 6 March 2001, and constitutes a company limited by guarantee (No. 04177900) as defined by the Companies Act 2006 and as a Charity (No. 1092334).

##### Recruitment and appointment of new trustees

The board seeks to achieve representation from a broad cross section of people interested in promoting the objects of the charity. It does this by widely publicising vacancies and inviting applications. Applicants are given information regarding the role and responsibility of a charity trustee and company director. Existing board members appoint new members through a process of open recruitment; an induction process is offered to all new board recruits.

The day to day running of the charity has been delegated by the Trustees to the executive director.

##### Risk management

The board has a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk management within Dancefest is robust and embedded. A Risk Register is a standing item on the board agenda and Risk is considered across all elements of the programme.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26/11/2025 and signed on its behalf by:



.....  
C Stenton - Trustee



**Independent Examiner's Report to the Trustees of  
Dancefest**

**Independent examiner's report to the trustees of Dancefest ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Melissa Godwin ACA ACCA

The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

Date: 11.12.2025.....

# Dancefest

## Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31st March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Grants, donations and legacies	3	114,698	34,899	149,597	172,081
<b>Charitable activities</b>	6				
Dance projects, classes & workshops		68,130	2,000	70,130	71,757
Other trading activities	4	403	-	403	4,034
Investment income	5	452	-	452	479
<b>Total</b>		<u>183,683</u>	<u>36,899</u>	<u>220,582</u>	<u>248,351</u>
<b>EXPENDITURE ON</b>					
Raising funds	7	308	-	308	8,207
<b>Charitable activities</b>	8				
Dance projects, classes & workshops		178,561	38,354	216,915	249,074
<b>Total</b>		<u>178,869</u>	<u>38,354</u>	<u>217,223</u>	<u>257,281</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>4,814</b>	<b>(1,455)</b>	<b>3,359</b>	<b>(8,930)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		63,186	1,455	64,641	73,571
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>68,000</u></u>	<u><u>-</u></u>	<u><u>68,000</u></u>	<u><u>64,641</u></u>

The notes form part of these financial statements

# Dancefest

## Balance Sheet 31st March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	16	5,940	-	5,940	5,750
Cash at bank and in hand		74,315	2,000	76,315	67,994
		<u>80,255</u>	<u>2,000</u>	<u>82,255</u>	<u>73,744</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(12,255)	(2,000)	(14,255)	(9,103)
		<u>68,000</u>	<u>-</u>	<u>68,000</u>	<u>64,641</u>
<b>NET CURRENT ASSETS</b>					
		<u>68,000</u>	<u>-</u>	<u>68,000</u>	<u>64,641</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>68,000</u>	<u>-</u>	<u>68,000</u>	<u>64,641</u>
<b>NET ASSETS</b>					
		<u>68,000</u>	<u>-</u>	<u>68,000</u>	<u>64,641</u>
<b>FUNDS</b>					
19					
Unrestricted funds:					
General Fund				23,500	20,686
Designated Contingency Reserve Fund				40,000	40,000
Designated Investment in Dancefest Growth				2,500	2,500
Laslett's Grant Fund				2,000	-
				<u>68,000</u>	<u>63,186</u>
Restricted funds					
				<u>-</u>	<u>1,455</u>
<b>TOTAL FUNDS</b>					
				<u>68,000</u>	<u>64,641</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/11/2025 and were signed on its behalf by:



C Stenton - Trustee

The notes form part of these financial statements

## **Dancefest**

### **Notes to the Financial Statements for the Year Ended 31st March 2025**

#### **1. STATUTORY INFORMATION**

The charity is a private company, limited by guarantee, registered in England and Wales. The members of the company are the trustees named in the Trustees' Report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1.

#### **2. ACCOUNTING POLICIES**

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity is exempt from preparing a cashflow statement because it is not a larger charity.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations and grants, including government grants, is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from charitable activities for services provided is recognised in line with the provision of those services.

Income from trading activities, including sale of merchandise, is recognised on an accruals basis.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost and 25% on cost

Computer equipment purchased before 1 April 2020 has been depreciated at 25% on cost and 33% on cost thereafter. The capitalisation limit is £3,000.

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **PENSION COSTS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025**

**2. ACCOUNTING POLICIES - continued**

**FUNDS HELD AS AGENT**

Funds received as agent are not recognised as an asset in its accounts because the funds are not within its control. The receipt of funds as agent is not recognised as income nor is its distribution recognised as expenditure.

However, any fee receivable for acting as agent is recognised as income.

**OPERATING LEASES**

Rents payable under operating leases are charged to the statement of financial activities on a straight line basis over the term of the individual leases to which they relate. Rental concessions in respect of Covid 19 are recognised over the period to which the rental holiday covers.

**FINANCIAL INSTRUMENTS**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic Financial Assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**Basic Financial Liabilities**

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

**3. GRANTS, DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	5,138	963
Grants	123,965	151,911
Worcester Municipal Exhibition Foundation	20,494	19,207
	<u>149,597</u>	<u>172,081</u>

## Dancefest

### Notes to the Financial Statements - continued for the Year Ended 31st March 2025

#### 3. GRANTS, DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025 £	2024 £
Albright Grimley Charity	-	500
Arts Council Englad - NPO	87,066	87,066
Baron Davenport's Charity	-	700
The Bransford Trust	-	10,000
Dance Hub Birmingham CIC	-	42,100
Dumbreck Charity	-	1,000
The Eveson Trust	-	5,000
William A. Cadbury Charitable Trust	-	750
Worcestershire County Council	1,000	1,000
Worcester City Council	9,500	3,795
Laslett's Charities	2,000	-
The Baily Thomas Charitable Fund	10,000	-
Fabric CIO	13,125	-
Leominster Town Council	1,274	-
	<u>123,965</u>	<u>151,911</u>

#### 4. OTHER TRADING ACTIVITIES

	2025 £	2024 £
Fundraising events	65	2,420
Sale of merchandising goods	338	1,614
	<u>403</u>	<u>4,034</u>

#### 5. INVESTMENT INCOME

	2025 £	2024 £
Bank interest	452	479

#### 6. INCOME FROM CHARITABLE ACTIVITIES

	2025 £	2024 £
Grants	-	4,000
Programme of Classes	34,248	28,325
School Projects	25,524	26,420
Community Projects	198	2,191
Professional Workshops	1,154	920
Community Performances	495	175
Big Jigsaw Programme	6,451	4,413
Youth dance	2,000	4,052
Children's Dance Clubs	60	1,261
	<u>70,130</u>	<u>71,757</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
Malvern Hills District Council	-	500
Worcester City Council	-	3,500
	<u>-</u>	<u>4,000</u>

# Dancefest

## Notes to the Financial Statements - continued for the Year Ended 31st March 2025

### 7. RAISING FUNDS

#### OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Purchases	<u>308</u>	<u>1,547</u>

### 8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Dance projects, classes & workshops	<u>204,625</u>	<u>12,290</u>	<u>216,915</u>

### 9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	128,109	130,214
Rent and running costs	3,757	4,313
Insurance	1,267	1,666
Telephone	686	643
Postage and stationery	2,013	2,130
Marketing, publicity, adverts	791	7,857
Big Jigsaw Performance	12,955	5,452
Youth dance	2,000	405
Project costs	7,281	45,428
Professional workshops	2,510	515
Subscriptions	444	293
Training Costs	680	321
Programme of classes	9,000	7,464
Venue hire	4,033	3,844
Worcester Childrens Groups	14,554	11,055
School projects	8,552	9,880
Community projects	2,148	193
Travel Costs	35	199
Sundry expenses	501	285
Computer equipment and repairs	2,586	2,374
Bank charges	723	715
	<u>204,625</u>	<u>235,246</u>

### 10. SUPPORT COSTS

	Governance costs £
Dance projects, classes & workshops	<u>12,290</u>

## Dancefest

### Notes to the Financial Statements - continued for the Year Ended 31st March 2025

#### 10. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2025	2024
	Dance projects, classes & workshops	Total activities
	£	£
Accountancy fees	2,160	2,076
Professional fees	1,080	4,337
Annual return	34	13
Bookkeeping and payroll admin	9,016	7,402
	<u>12,290</u>	<u>13,828</u>

#### 11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent examiner's fee in respect of external scrutiny	2,160	2,076
Other operating leases	4,646	4,915
	<u>6,806</u>	<u>7,001</u>

#### 12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

##### TRUSTEES' EXPENSES

During the year ended 31 March 2025 two trustees were paid a combined total of travel expenses of £83 (2024: £89).

#### 13. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	122,030	125,210
Social security costs	3,676	2,754
Other pension costs	2,403	2,250
	<u>128,109</u>	<u>130,214</u>

Included within the above gross wages was a redundancy payment of £nil (2024: £8,500).

Total remuneration (including employer national insurance and employer pension) paid to key management personnel during the year was £24,284 (2024: £16,796).

The average monthly number of employees during the year was as follows:

	2025	2024
	7	7
Average number of employees	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.



# Dancefest

## Notes to the Financial Statements - continued for the Year Ended 31st March 2025

### 14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Grants, donations and legacies	107,215	64,866	172,081
<b>Charitable activities</b>			
Dance projects, classes & workshops	71,757	-	71,757
Other trading activities	4,034	-	4,034
Investment income	479	-	479
<b>Total</b>	<u>183,485</u>	<u>64,866</u>	<u>248,351</u>
<b>EXPENDITURE ON</b>			
Raising funds	8,207	-	8,207
<b>Charitable activities</b>			
Dance projects, classes & workshops	185,017	64,057	249,074
<b>Total</b>	<u>193,224</u>	<u>64,057</u>	<u>257,281</u>
<b>NET INCOME/(EXPENDITURE)</b>	(9,739)	809	(8,930)
Transfers between funds	(646)	646	-
<b>Net movement in funds</b>	<u>(10,385)</u>	<u>1,455</u>	<u>(8,930)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	73,571	-	73,571
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>63,186</u></u>	<u><u>1,455</u></u>	<u><u>64,641</u></u>

### 15. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1st April 2024 and 31st March 2025	<u>5,610</u>
<b>DEPRECIATION</b>	
At 1st April 2024 and 31st March 2025	<u>5,610</u>
<b>NET BOOK VALUE</b>	
At 31st March 2025	<u>-</u>
At 31st March 2024	<u>-</u>

# Dancefest

## Notes to the Financial Statements - continued for the Year Ended 31st March 2025

### 16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	5,176	4,170
Other debtors	-	843
Prepayments	764	737
	<u>5,940</u>	<u>5,750</u>

### 17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	6,717	3,737
Other creditors	-	415
Funds held as agent	-	488
Deferred income - income in advance	2,000	963
Accrued expenses	5,538	3,500
	<u>14,255</u>	<u>9,103</u>

Deferred income of £nil (2024: £963) relates to fees received in advance for classes yet to be held. Deferred income of £2,000 (2024: £nil) relates to the grant received from The Roger and Douglas Turner Trust for the Dancefest Youth Movement Showcase in May 2025.

### 18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	1,972	1,795
Between one and five years	5,422	7,480
	<u>7,394</u>	<u>9,275</u>

### 19. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
General Fund	20,686	2,814	23,500
Designated Contingency Reserve Fund	40,000	-	40,000
Designated Investment in Dancefest			
Growth	2,500	-	2,500
Laslett's Grant Fund	-	2,000	2,000
	<u>63,186</u>	<u>4,814</u>	<u>68,000</u>
<b>Restricted funds</b>			
Jigsaw Connects Fund	1,455	(1,455)	-
	<u>64,641</u>	<u>3,359</u>	<u>68,000</u>

# Dancefest

## Notes to the Financial Statements - continued for the Year Ended 31st March 2025

### 19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	181,683	(178,869)	2,814
Laslett's Grant Fund	2,000	-	2,000
	<u>183,683</u>	<u>(178,869)</u>	<u>4,814</u>
<b>Restricted funds</b>			
Jigsaw Connects Fund	10,000	(11,455)	(1,455)
Projects	2,774	(2,774)	-
Fabric: Keep Moving	7,625	(7,625)	-
Fabric: Performance Strand	7,500	(7,500)	-
Scala and Corn Exchange Fund	9,000	(9,000)	-
	<u>36,899</u>	<u>(38,354)</u>	<u>(1,455)</u>
<b>TOTAL FUNDS</b>	<u>220,582</u>	<u>(217,223)</u>	<u>3,359</u>

### Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General Fund	21,071	(9,739)	9,354	20,686
Designated Contingency Reserve Fund	50,000	-	(10,000)	40,000
Designated Investment in Dancefest Growth	2,500	-	-	2,500
	<u>73,571</u>	<u>(9,739)</u>	<u>(646)</u>	<u>63,186</u>
<b>Restricted funds</b>				
Dance Hub Birmingham Investment Programme	-	(646)	646	-
Jigsaw Connects Fund	-	1,455	-	1,455
	<u>-</u>	<u>809</u>	<u>646</u>	<u>1,455</u>
<b>TOTAL FUNDS</b>	<u>73,571</u>	<u>(8,930)</u>	<u>-</u>	<u>64,641</u>

## Dancefest

### Notes to the Financial Statements - continued for the Year Ended 31st March 2025

#### 19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	183,485	(193,224)	(9,739)
<b>Restricted funds</b>			
Dance Hub Birmingham Investment Programme	55,116	(55,762)	(646)
Jigsaw Connects Fund Projects	5,750	(4,295)	1,455
	1,800	(1,800)	-
Youth Development Project	2,200	(2,200)	-
	<u>64,866</u>	<u>(64,057)</u>	<u>809</u>
<b>TOTAL FUNDS</b>	<u>248,351</u>	<u>(257,281)</u>	<u>(8,930)</u>

#### 20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025 nor for the year ended 31 March 2024.

#### 21. PURPOSE OF FUNDS

##### UNRESTRICTED FUNDS

###### General Fund

The unrestricted general fund can be used for any charitable purpose within the charity's objectives, if approved by the trustees.

###### Designated Contingency Reserve Fund

This is a designated fund to ensure that, in the event of a significant drop in income, the charity will be able to continue their current activities for a period of time whilst consideration is given to ways in which additional funds may be raised.

###### Investment in Dancefest Growth Fund

This fund supports activities which ensures the advancement and growth of Dancefest. It is designated to support future projects, research and development opportunities, exercised at the Board's discretion.

###### Laslett's Grant Fund

During the year the charity was awarded £2,000 from Lasletts towards the delivery of classes. Mindful of known decreasing grants in 2025/26, the trustees applied for this grant with the view of using it against income and expenditure in that year and as such have designated for that use.

##### RESTRICTED FUNDS

###### Dance Hub Birmingham Investment Programme Fund

Investment to enable Dancefest to raise its profile and creative ambition through a pop-up dance space for the city and an artist commission (Southpaw) creating a new piece of dance and digital work for Worcester's Light Night 2024.

###### Jigsaw Connects Fund

Development of our established Jigsaw project (a dance workshop programme for adults with learning disabilities) which aims to provide opportunities for participants to work with a greater range of dance artists, raise artistic aspirations for performance work and increase the number of people that we work with.

###### Projects Fund

This fund was restricted for the purpose of funding specific one-off projects in line with the charity's objects.

###### Youth Development Project Fund

Youth consultation and regional partnership development to better understand the existing networks, gaps in provision, current needs and priorities for young people in order to design a new youth project responding to these needs.

## **Dancefest**

### **Notes to the Financial Statements - continued for the Year Ended 31st March 2025**

#### **21. PURPOSE OF FUNDS - continued**

##### **Fabric: Keep Moving Fund**

Dancefest will deliver inclusive masterclass workshops in the Worcester & Hereford region for participants aged 16+ with some dance experience and interest in performing.

##### **Fabric: Performance Strand Fund**

Dancefest will collaborate with Shropshire Inclusive Dance and Black Country Dance Hub to coordinate and deliver an inclusive dance platform at Walsall Theatre in Winter 2024 (Oct/Nov).

##### **Scala and Corn Exchange Fund**

A collaborative project with Worcester City Council and other Project Partners working to develop the Scala and Corn Exchange buildings as an arts venue for the City of Worcester (the Project) subject to the terms of the funding granted to the Council by the Department of Levelling Up Homes and Communities for high street regeneration (the FHSF Programme).

# Dancefest

## Detailed Statement of Financial Activities for the Year Ended 31st March 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Grants, donations and legacies</b>		
Donations	5,138	963
Grants	123,965	151,911
Worcester Municipal Exhibition Foundation	20,494	19,207
	<b>149,597</b>	<b>172,081</b>
<b>Other trading activities</b>		
Fundraising events	65	2,420
Sale of merchandising goods	338	1,614
	<b>403</b>	<b>4,034</b>
<b>Investment income</b>		
Bank interest	452	479
<b>Charitable activities</b>		
Grants	-	4,000
Programme of Classes	34,248	28,325
School Projects	25,524	26,420
Community Projects	198	2,191
Professional Workshops	1,154	920
Community Performances	495	175
Big Jigsaw Programme	6,451	4,413
Youth dance	2,000	4,052
Children's Dance Clubs	60	1,261
	<b>70,130</b>	<b>71,757</b>
<b>Total incoming resources</b>	<b>220,582</b>	<b>248,351</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraiser fees	-	6,660
<b>Other trading activities</b>		
Merchandising goods costs	308	1,547
<b>Charitable activities</b>		
Wages and Dance Artists costs	122,030	125,210
Social security	3,676	2,754
Pensions	2,403	2,250
Rent and running costs	3,757	4,313
Insurance	1,267	1,666
Telephone	686	643
Postage and stationery	2,013	2,130
Marketing, publicity, adverts	791	7,857
Big Jigsaw Performance	12,955	5,452
Youth dance	2,000	405
Project costs	7,281	45,428
Professional workshops	2,510	515
Subscriptions	444	293
Carried forward	<b>161,813</b>	<b>198,916</b>

This page does not form part of the statutory financial statements

## Dancefest

### Detailed Statement of Financial Activities for the Year Ended 31st March 2025

	2025 £	2024 £
<b>Charitable activities</b>		
Brought forward	161,813	198,916
Training Costs	680	321
Programme of classes	9,000	7,464
Venue hire	4,033	3,844
Worcester Childrens Groups	14,554	11,055
School projects	8,552	9,880
Community projects	2,148	193
Travel Costs	35	199
Sundry expenses	501	285
Computer equipment and repairs	2,586	2,374
Bank charges	723	715
	<u>204,625</u>	<u>235,246</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	2,160	2,076
Professional fees	1,080	4,337
Annual return	34	13
Bookkeeping and payroll admin	9,016	7,402
	<u>12,290</u>	<u>13,828</u>
<b>Total resources expended</b>	<u>217,223</u>	<u>257,281</u>
<b>Net income/(expenditure)</b>	<u><u>3,359</u></u>	<u><u>(8,930)</u></u>