

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31st March 2023**  
**for**  
**Dancefest**

The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

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for the Year Ended 31st March 2023**

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## **Dancefest**

### **Reference and Administrative Details for the Year Ended 31st March 2023**

<b>TRUSTEES</b>	H Annetts M Graham (resigned 10.3.23) H Murphy C Stenton (Chair) P A James J C Autin
<b>COMPANY SECRETARIES</b>	K M M Ross P H Bellamy
<b>REGISTERED OFFICE</b>	The Angel Centre Angel Place Worcester Worcestershire WR1 3QN
<b>REGISTERED COMPANY NUMBER</b>	04177900 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1092334
<b>INDEPENDENT EXAMINER</b>	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
<b>ARTISTIC DIRECTOR</b>	R Beeston
<b>EXECUTIVE PRODUCER</b>	K Ross
<b>BANKERS</b>	Lloyds Bank plc 4 The Cross The Avenue Worcester WR1 3PY

## **Dancefest**

### **Director's Report for the Year Ended 31st March 2023**

2022-23 was a year of both stabilisation and change for the company. While we remained sensitive to the vulnerabilities of many of our participants, we were not operating under any mandatory CV19 restrictions for the first time in a long time. Attendances have steadily grown with a significant increase in schools' engagement. In October we received the very welcome news that we would remain within Arts Council England's National Portfolio for another 3 years (2023-26) and were very pleased to receive funding from the Platinum Jubilee Community Fund to create a new commission; Crowns, Hats and Handbags performed by an intergenerational group of community company performers, touring to Jubilee celebrations at care homes, parks and open spaces. At the end of the year our Founding Director, Rose Beeston, retired from the organisation. This was something that had been planned for with a clear succession plan in place, however it is a significant change for the team and additional support has been planned for the 2023/24 year with close monitoring from the Board. A programme of work to interrogate the business model was set in motion in the later part of the year, this is a programme that will continue into 2023/24 to ensure that the year-end outcome (deficit of £21,021) is not repeated. While this year has presented challenges and significant change, there are exciting plans for the years ahead with a well embedded team excited to take on new responsibilities.

Rose Beeston, Artistic Director (retired 31.03.23)  
Kitty Ross, Executive Producer

## **Dancefest**

### **Chair's Report for the Year Ended 31st March 2023**

As reported above, this last year has focused on stabilisation and managing change. A big change for Dancefest was the retirement of Rose Beeston, founding Artistic Director. We offer our sincere thanks and gratitude to Rose for 33 years of service. Dancefest's board, staff, supporters, audiences and participants are indebted to Rose for her generous approach to artistic and management leadership, and for providing inspiration for local dancers. Rose's work, over many years with the dance development team and more recently with our Executive Producer, has helped to position Dancefest's artistic vision for the future.

I also offer my thanks to the staff team and our freelancers for their incredible commitment to the organisation and in striving for dance experiences of the highest possible quality for the people Dancefest engages with, and for reaching out to new and broader audiences and participants too. The ongoing impact of the Pandemic, the Cost-of-Living crisis and real-terms reductions in funding presents challenges; our job as a Board is to work to enable Dancefest to be able to meet these challenges and we look forward to working with you over the next year.

Chris Stenton, Chair

## Dancefest

### Report of the Trustees for the Year Ended 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objects of the charity shall be the promotion and development of dance within the counties of Herefordshire and Worcestershire. In furtherance of the objects the organisation shall plan, organise, promote, publicise, raise funds for and otherwise support a programme of performances, workshops, residences and other dance activities within the two counties.

**Vision:** We ensure that people's lives in Herefordshire and Worcestershire are as culturally rich and inspirational as in any of our major cities.

**Mission:** We collaborate with people; in schools, communities, on the streets and in rural spaces - raising local cultural ambition and transforming people's lives through the power and joy of dance.

We have four strategic objectives to be delivered through a wide-ranging artistic programme and championing development for an improved dance ecology in the region:

- **Participation:** Provide opportunities for everyone in Worcestershire and Herefordshire to take part in dance
- **Artistic Excellence:** Support artistic development and the pursuit of excellence through culturally significant contemporary dance
- **Audiences and Influence:** We will build audiences, provide sector leadership and advocacy in participatory dance practice
- **Organisational development and sustainability:** Improve financial resilience, maximise and make best use of our resources

##### Public benefit

In shaping and reviewing its objectives and planning its activities, the trustees have had due regard to the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging and when exercising any powers or duties to which the guidance is relevant.

Dancefest continues to enable a wide range of dance participation, learning and performance activities and provides substantial outreach activities through classes and community engagement, especially in communities with limited local access to arts participation. Dancefest's commitment is to continue providing the people of Worcestershire and Herefordshire with a year round programme of dance events and learning activities with artistic excellence at the heart. Dancefest places a firm emphasis on equality of access, diversity of practice and of audiences/ participants and on community focussed activities across the two counties.

Dancefest's responsive website is accessible and provides information about staff, our board, our background and purpose as well as up to date and accurate information about classes, performances and opportunities to participate. We also share information about other arts organisations work in the area, promoting the full offer made available to the communities we work with by like-minded organisations.

## **Dancefest**

### **Report of the Trustees for the Year Ended 31st March 2023**

#### **ACHIEVEMENT AND PERFORMANCE**

**A snapshot of Dancefest's work in the year 2022-23:**

##### **Children (18 months to 11 years)**

**Dance Development Leader, Janene Wyatt**

Dancefest in Education Projects; 2440 participants, 9248 attendances, 328 sessions, 25 primary schools  
Children's Community classes; 532 participants (122 new to DF in the year), 2102 attendances, 322 sessions

Dancefest welcomed the return of both new and returning children to dance with us this year, taking part in our Dancefest in Education and our Community Programme right across the board, with total attendances jumping from 8488 to 9248 in schools. Our impact grew significantly with just under 100 more Dancefest in Education sessions than the previous year and nearly doubling our attendances in our children's community classes (1094 in 21-22 to 2102 in 22-23).

We returned to 100% of our previous schools, deepening relationships and making brand new connections with 5 new schools through our trusted, quality Dancefest in Education creative-curriculum linked projects in first, middle and primary schools across Herefordshire and Worcestershire. Redditch schools were some of the schools new to us, where 32 sessions were delivered with a total attendance of 876 children in KS1 and KS2. This increased reach in Redditch was made possible through the appointment of a Redditch based dance leader Cassie Rivett who has continued to develop relationships with schools across the area.

A particular high point within primary education this year has been the roll out of BOOST! following its R&D stage in 2021/22 made possible through Arts Council England's Cultural Recovery Fund. BOOST! is Dancefest's good mental health and well-being creative dance project for children and has received great feedback. Workshops supported 238 children through RSHE education through the year. From 5 to 6 year olds at the beginning of their primary school life to 10 and 11 year olds - navigating new and often worrying first steps into secondary education. Using the unique power and broad potential of creative dance to engage across all ages, BOOST! is giving children the space they need to explore their feelings through engaging physical weekly activities that provide practical tools to understand and deal with difficult emotions; becoming better equipped to weather inevitable storms and return to calmer waters.

We have seen a significant increase (from 284 children in 21/22 to 532 children in 22/23) in 4-11 year olds dancing with us regularly through our weekly affordable (subsidised at £1 with support from Worcester Municipal Trust) community classes for children across 5 Worcester Community Trust Hubs. This demonstrates the need for healthy, easily accessible, fun, affordable and engaging activities and how much parents value our welcoming classes. It was wonderful to see 122 new Worcester city based children starting their Dancefest journey with us, progressing from Mini Movers to Dancefest Youth.

Funding from Worcester Municipal Charities also enabled us to establish 5 new posts for community based Dance Assistants, these are valued opportunities for Worcester based young people with an interest in dance. It also helps to future proof the organisation, training up our future Dance Leaders. We were particularly proud to offer the opportunity to a young person who has danced with us since childhood; highlighting the success of this WMC funded initiative to give valuable dance, employment and life skills in management, community and delivery, shadowing dance leaders to gain skills as a stepping stone into further employment.

##### **Youth Dance (12 - 30 years)**

**Dance Development Leader, Clare Wood**

The youth dance year has been full of extraordinary performance opportunities for our participants. We have been part of two West Midlands-wide inclusive performance projects with our Critical Mass group, both in collaboration with the West Midlands Dance Leaders Group and Fabric. Being part of performance projects that are inclusive and working on mass participation with professional artists has continued to bring new ideas and inspiration to our participants and Dancefest staff. The projects have also supported Dancefest's strategic objective for the ongoing development of inclusive outdoor work. A key legacy has been Clare Wood's ongoing membership of the advisory group for the West Midlands Dance Leaders Group.

The group of dancers aged 16-30 who started working together in Autumn 2021, as part of Critical Mass, (a 200+ strong group of young people from across the West Midlands brought together to perform as part of the Birmingham 2022 Festival) have continued to work together across the year. They have created work with; Zoie Golding (ZoieLogic) for a performance of Sense at BDF and, Corey Baker for the opening ceremony of the Commonwealth Games. Alongside these large scale performances, the Dancefest group have created performance pieces for outdoor and unconventional spaces in Worcester; at St Swithun's Church, as part of the Queens Baton relay and as part of Love the Arbo - a community multi arts event.

## **Dancefest**

### **Report of the Trustees for the Year Ended 31st March 2023**

Reach Youth Dance Company for 11-15 year olds, performed as part of our Winter Wrap up community sharing, showing younger dancers the progression routes that are open to them through Dancefest's class programme. They also took part in 2 intergenerational outdoor performances with members of our Critical Mass Group and Chance to Dance Company (over 55's). These performances were; Crowns, Hats and Handbags - performed in several locations including outside a residential home in Pershore as part of the Queens Jubilee and, Hoops, Ribbons and Quirky Dances, performed as part of Worcester's Victorian Fayre.

In Spring 2022 16 young people from Regency SEN High School took part in What's Behind the Doors, a dance and non-verbal theatre project led by Dancefest and Open Theatre. The group travelled to St Swithun's (a deconsecrated church, recently converted into an accessible, sensory arts space) for weekly sessions and the project culminated in a performance to friends and family and a documentary film was made of the process. The partnership between Dancefest and Open Theatre allowed both organisations to learn from the ways that each other work and further embed the relationship, which we hope to build on.

This year three of our youth class participants have used our sessions to complete the skills section of their Bronze DofE Award and we have hosted two work experience placements.

#### **Access & Inclusion**

##### **Dance Development Leader, Michele Holder**

Within our class programme we continued to run our Jigsaw Groups for learning disabled and non-learning disabled dancers in Worcester (at the Angel Centre) and in Hereford (at 2Faced Dance's Centre for Movement). In October our Worcester group took part in the Monday Night Club Talent show at the Swan Theatre, a hugely valuable and rewarding experience for all involved.

We continued to collaborate with Open Theatre, this time through a project at St Swithun's Church working with students and their teachers from Fort Royal School. Together we created a series of short performances shared with family and friends. This collaborative process provided valuable CPD opportunities for both companies (Open Theatre and Dancefest). The SEND festival was delivered online, with a sharing over zoom in April. All schools enjoyed this opportunity but look forward to meeting in person next time.

#### **Adults (18+)**

##### **Dance Development Leader, Elizabeth Crosswell**

Our adult programme continues to grow and thrive and has exciting plans ahead, including facilitating greater autonomy and opportunities for co-creation with our Chance to Dance Company and a developed programme of support and CPD for established and emerging Dance Artists/Leaders in our area.

Chance to Dance classes (for over 50s); over the year we delivered 5 classes per week (term time only) across the two counties with an additional two classes delivered in partnership with Malvern Theatres. We are exploring options for extending this programme into Redditch, Wyre Forest and Worcester city.

Adult Contemporary Technique; remains a hybrid class, taking place in person and on zoom, and we have continued to see the numbers grow over the year. Some organisations have started to move away from zoom but it has continued to work well for our participants and presents an opportunity for national reach. Our online Gentle Chance to Dance class continues to provide a regular meeting place for people who find it challenging to get to a class in person, this class is widely attended by participants who live further afield and in rural areas.

The Chance to Dance Company; continues to grow and evolve with open conversations with the group regarding ambitions for the future. We are creating pathways for participants to shadow dance leaders. There is consultation with the group about developing a steering/advisory group to help further develop our ambitions for the company. They have been working on a termly project basis, creating work either for sharing or film based and public performance.

In Summer 22 Chance to Dance Company performed Crowns, Hats and Handbags, supported by Platinum Jubilee Fund (National Lottery Community Fund). This performance project toured Care Homes and Platinum Jubilee fetes across Worcester and Wychavon providing the opportunity for people who may not ordinarily see contemporary dance to access the work.

In Spring 23 adult dancers had the opportunity to be part of a curtain raiser for ACE Dance and Music at Malvern Theatres. This project took place over 2 full days, ACE Company Dancers and facilitators came together to work with our group of 30 adults aged 16 to 70+ and performed in front of a large audience in the Forum Theatre, part way through the programme. Responses to the performance from both participants and audience members were fantastic, they thrived on the intense working environment, it gave them a real sense of pride to perform, this has shown we can programme more of these opportunities in the future.



## **Dancefest**

### **Report of the Trustees for the Year Ended 31st March 2023**

In Spring 23 the Chance to Dance Company was commissioned by Meadow Arts to work with a series of sculptures called Flood, on Worcester University's City Campus. This culminated in a public performance on their summit day and was enjoyed by a significant audience. The dancers worked on site every 2 weeks alongside and co-created the piece, influenced by their responses to the sculptures and the subject of climate change.

#### **FINANCIAL REVIEW**

##### **Financial position**

During the year, we saw a reduction in our grant income, and it has become clear that there is less availability and opportunity to receive income from Grants, Trusts and Foundations. Whilst we re-shape our business to respond to this changing environment, it was decided by the Board to offset this reduction in income by using surplus funds in Dancefest reserves.

Dancefest started the Financial Year with total funds of £94,592, of this amount a designated contingency reserve of £50,000 has been agreed to ensure Dancefest is financially secure with regard to any unforeseen losses in the future.

Therefore, rather than having to cut back on expenditure, which would mean reducing our activity levels, The Board agreed that we would continue to invest in Dancefest's development, growth and delivery programme, funded by the surplus reserves. Consequently, with the net expenditure in the year of £21,021 (2022: 7,395), Dancefest closed the Financial Year with total funds of £73,571 (2022: 94,592). Within this amount, Dancefest comfortably retains the designated contingency reserve of £50,000 and has sufficient remaining funds to carry out day-to-day business activity.

##### **Principal funding sources**

Dancefest continued to receive Arts Council England Funding as a National Portfolio Organisation, 2022-2023 was the fifth year of the extended 4 year funding period. Dancefest are grateful to have secured ACE funding until 2026. Worcester City Council continued to support Dancefest's work in their areas, demonstrating a strong belief in the value, quality and impact of the work locally. Worcester Municipal Charities' support to Dancefest contributed to a total £17,950 (2022: £17,260) received from trusts and foundations during the reporting period. Dancefest was grateful to receive £253 (2022: £359) through individual and corporate donations, making a positive impact on diversifying the mix of income supporting the programme of charitable activity.

##### **Pay policy for all staff**

Pay for all staff is considered annually by the board and all members of staff are paid at least the National Living Wage.

##### **Investment policy**

The trustees may invest the charity's money not immediately required for its objects in any investments, securities or property. The current policy is to keep available funds in interest-bearing deposit accounts.

##### **Reserves policy**

The reserves of the charity have been divided into Restricted funds and General funds in accordance with charity legislation.

The Restricted fund represents money given to Dancefest for specific project work within the overall aims of the organisation. At the year end the charity had no unspent restricted funds remaining (2022: £nil).

General funds comprise designated and general funds. Company policy is to achieve a level of reserves that would enable recovery from the effects of the pandemic and invest in growth, while ensuring that potential liabilities can be met.

The Board have established £2,500 of Designated funds for Investment in Dancefest Growth (2022: £10,000), and £50,000 for Contingency Reserve (2022: £50,000).

The remaining unrestricted (free) funds are £21,071 (2022: £34,592).

Total funds held at 31 March 2023 were £73,571 (2022: £94,592).

##### **Going concern**

Dancefest forecasts that it can fulfil its financial obligations and settle its liabilities as they fall due over the 12 months from the balance sheet signing date. This follows management and board review of the forecast income and expenditure levels over the next 12 months and a review of the net cashflow position.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, the Memorandum & Articles of Association dated 6 March 2001, and constitutes a company limited by guarantee (No. 04177900) as defined by the Companies Act 2006 and as a Charity (No. 1092334).

## **Dancefest**

### **Report of the Trustees for the Year Ended 31st March 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

The board seeks to achieve representation from a broad cross section of people interested in promoting the objects of the charity. It does this by widely publicising vacancies and inviting applications. Applicants are given information regarding the role and responsibility of a charity trustee and company director. Existing board members appoint new members through a process of open recruitment; an induction process is offered to all new board recruits.

##### **Organisational structure**

##### **Dancefest Board of Directors 2022-2023**

Helen Annetts	
Johnny Autin	
Manda Graham	Vice-Chair (resigned 10 March 2023)
Paul James	
Heidi Murphy	
Chris Stenton	Chair

The day to day running of the charity has been delegated by the Trustees to the artistic and executive directors.

##### **Risk management**

The board has a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk management within Dancefest is robust and embedded. A Risk Register is a standing item on the board agenda and Risk is considered across all elements of the programme.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on .....26/10/2023..... and signed on its behalf by:



.....  
C Stenton - Trustee

**Independent Examiner's Report to the Trustees of  
Dancefest**

**Independent examiner's report to the trustees of Dancefest ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Melissa Godwin ACA ACCA

The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

Date: 06.12.23

# Dancefest

## Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31st March 2023

				2023	2022
		Unrestricted funds	Designated Investment in Dancefest Growth	Restricted funds	Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Grants, donations and legacies	3	105,269	-	10,905	116,174
<b>Charitable activities</b>	6				
Dance projects, classes & workshops		72,472	-	-	72,472
Other trading activities	4	1,896	-	-	1,896
Investment income	5	95	-	-	95
<b>Total</b>		<b>179,732</b>	<b>-</b>	<b>10,905</b>	<b>190,637</b>
<b>EXPENDITURE ON</b>					
Raising funds	7	2,304	-	-	2,304
<b>Charitable activities</b>	8				
Dance projects, classes & workshops		198,449	-	10,905	209,354
<b>Total</b>		<b>200,753</b>	<b>-</b>	<b>10,905</b>	<b>211,658</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(21,021)</b>	<b>-</b>	<b>-</b>	<b>(21,021)</b>
Transfers between funds	20	7,500	(7,500)	-	-
<b>Net movement in funds</b>		<b>(13,521)</b>	<b>(7,500)</b>	<b>-</b>	<b>(21,021)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		84,592	10,000	-	94,592
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>71,071</b>	<b>2,500</b>	<b>-</b>	<b>73,571</b>

The notes form part of these financial statements

# **Dancefest**

## **Balance Sheet 31st March 2023**

					2023	2022
		Unrestricted funds £	Designated Investment in Dancefest Growth £	Restricted funds £	Total funds £	Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	16	-	-	-	-	43
<b>CURRENT ASSETS</b>						
Debtors	17	8,703	-	-	8,703	13,215
Cash at bank and in hand		70,129	2,500	-	72,629	89,006
		<u>78,832</u>	<u>2,500</u>	<u>-</u>	<u>81,332</u>	<u>102,221</u>
<b>CREDITORS</b>						
Amounts falling due within one year	18	(7,761)	-	-	(7,761)	(7,672)
<b>NET CURRENT ASSETS</b>		<u>71,071</u>	<u>2,500</u>	<u>-</u>	<u>73,571</u>	<u>94,549</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>71,071</u>	<u>2,500</u>	<u>-</u>	<u>73,571</u>	<u>94,592</u>
<b>NET ASSETS</b>		<u>71,071</u>	<u>2,500</u>	<u>-</u>	<u>73,571</u>	<u>94,592</u>
<b>FUNDS</b>	20					
Unrestricted funds:						
General Fund					21,071	34,592
Designated Contingency Reserve Fund					50,000	50,000
Designated Investment in Dancefest Growth					2,500	10,000
					<u>73,571</u>	<u>94,592</u>
<b>TOTAL FUNDS</b>					<u>73,571</u>	<u>94,592</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Dancefest**

**Balance Sheet - continued  
31st March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/10/2023 and were signed on its behalf by:



.....  
C Stenton - Trustee

## **Dancefest**

### **Notes to the Financial Statements for the Year Ended 31st March 2023**

#### **1. STATUTORY INFORMATION**

The charity is a private company, limited by guarantee, registered in England and Wales. The members of the company are the trustees named in the Trustees' Report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1.

#### **2. ACCOUNTING POLICIES**

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity is exempt from preparing a cashflow statement because it is not a larger charity.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations and grants, including government grants, is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from charitable activities for services provided is recognised in line with the provision of those services.

Income from trading activities, including sale of merchandise, is recognised on an accruals basis.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment        -    33% on cost and 25% on cost

Computer equipment purchased before 1 April 2020 has been depreciated at 25% on cost and 33% on cost thereafter. The capitalisation limit is £3,000.

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **PENSION COSTS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## Dancefest

### Notes to the Financial Statements - continued for the Year Ended 31st March 2023

#### 2. ACCOUNTING POLICIES - continued

##### FUNDS HELD AS AGENT

Funds received as agent are not recognised as an asset in its accounts because the funds are not within its control. The receipt of funds as agent is not recognised as income nor is its distribution recognised as expenditure.

However, any fee receivable for acting as agent is recognised as income.

##### OPERATING LEASES

Rents payable under operating leases are charged to the statement of financial activities on a straight line basis over the term of the individual leases to which they relate. Rental concessions in respect of Covid 19 are recognised over the period to which the rental holiday covers.

##### FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

##### Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

#### 3. GRANTS, DONATIONS AND LEGACIES

	2023 £	2022 £
Donations	253	359
Grants	97,971	121,941
Worcester Municipal Exhibition Foundation	17,950	17,260
	<u>116,174</u>	<u>139,560</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Arts Council Englad - NPO	87,066	87,066
Arts Council England - Culture Recovery Fund 2	-	25,000
Elmley Foundation	-	4,000
Malvern Hills District Council	-	500
Worcester City Council	2,964	5,375
Worcestershire Community Foundation	7,578	-
Tenbury Town Council	363	-
	<u>97,971</u>	<u>121,941</u>



# Dancefest

## Notes to the Financial Statements - continued for the Year Ended 31st March 2023

### 4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	915	-
Sale of merchandising goods	981	389
	<u>1,896</u>	<u>389</u>

### 5. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest	95	4
	<u>95</u>	<u>4</u>

### 6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Programme of Classes	Dance projects, classes & workshops	27,931	24,746
School Projects	Dance projects, classes & workshops	19,817	16,242
Community Projects	Dance projects, classes & workshops	3,691	3,241
Professional Workshops	Dance projects, classes & workshops	1,080	-
Community Performances	Dance projects, classes & workshops	1,689	1,807
Big Jigsaw Programme	Dance projects, classes & workshops	3,171	1,375
Youth dance	Dance projects, classes & workshops	11,260	8,525
Children's Dance Clubs	Dance projects, classes & workshops	2,533	2,251
Dance Development Leaders Group	Dance projects, classes & workshops	1,300	-
		<u>72,472</u>	<u>58,187</u>

### 7. RAISING FUNDS

#### RAISING DONATIONS AND LEGACIES

	2023	2022
	£	£
Staff costs	464	445
Fundraiser fees	-	5,000
Support costs	500	500
	<u>964</u>	<u>5,945</u>

#### OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Purchases	1,340	602
	<u>1,340</u>	<u>602</u>
Aggregate amounts	<u>2,304</u>	<u>6,547</u>

# Dancefest

## Notes to the Financial Statements - continued for the Year Ended 31st March 2023

### 8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Dance projects, classes & workshops	<u>200,171</u>	<u>9,183</u>	<u>209,354</u>

### 9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	133,386	119,790
Rent and running costs	6,195	3,755
Insurance	1,199	1,321
Contractor admin support	-	1,383
Telephone	562	427
Postage and stationery	1,993	2,297
Marketing, publicity, adverts	3,860	5,536
Big Jigsaw Performance	3,338	2,240
Youth dance	1,360	660
Freelance professionals	-	7,025
Professional workshops	1,260	2,132
Subscriptions	221	443
Training Costs	203	1,235
Programme of classes	9,694	8,702
Venue hire	5,325	2,865
Worcester Childrens Groups	11,233	5,960
School projects	8,581	6,444
Community projects	8,410	8,656
Travel Costs	219	2,885
Sundry expenses	22	612
Computer equipment and repairs	2,288	3,662
Bank charges	780	509
Depreciation	42	363
	<u>200,171</u>	<u>188,902</u>

### 10. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	500	-	500
Dance projects, classes & workshops	-	9,183	9,183
	<u>500</u>	<u>9,183</u>	<u>9,683</u>

# **Dancefest**

## **Notes to the Financial Statements - continued for the Year Ended 31st March 2023**

### **10. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

			2023	2022
	Raising donations and legacies £	Dance projects, classes & workshops £	Total activities £	Total activities £
Marketing, publicity, adverts	500	-	500	500
Accountancy fees	-	1,980	1,980	2,466
Professional fees	-	1,564	1,564	1,555
Annual return	-	13	13	13
Bookkeeping	-	5,626	5,626	6,052
	<u>500</u>	<u>9,183</u>	<u>9,683</u>	<u>10,586</u>

### **11. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	43	362
Independent examiner's fee in respect of external scrutiny	1,980	1,740
Independent examiner's fee in respect of other assurance services	-	726
Other operating leases	<u>6,731</u>	<u>4,553</u>

### **12. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

#### **TRUSTEES' EXPENSES**

During the year ended 31 March 2023 one trustee was paid travel expenses of £22 (2022: £143).

### **13. STAFF COSTS**

	2023 £	2022 £
Wages and salaries	128,263	116,009
Social security costs	3,209	2,263
Other pension costs	2,378	1,963
	<u>133,850</u>	<u>120,235</u>

Total remuneration (including employee national insurance and employer pension) paid to key management personnel during the year was £35,372 (2022: £29,139).

The average monthly number of employees during the year was as follows:

	2023	2022
Average number of employees	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

# Dancefest

## Notes to the Financial Statements - continued for the Year Ended 31st March 2023

### 14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated Investment in Dancefest Growth £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Grants, donations and legacies	108,061	-	31,499	139,560
<b>Charitable activities</b>				
Dance projects, classes & workshops	58,187	-	-	58,187
Other trading activities	389	-	-	389
Investment income	4	-	-	4
<b>Total</b>	<u>166,641</u>	<u>-</u>	<u>31,499</u>	<u>198,140</u>
<b>EXPENDITURE ON</b>				
Raising funds	1,115	-	5,432	6,547
<b>Charitable activities</b>				
Dance projects, classes & workshops	172,303	-	26,685	198,988
<b>Total</b>	<u>173,418</u>	<u>-</u>	<u>32,117</u>	<u>205,535</u>
<b>NET INCOME/(EXPENDITURE)</b>	(6,777)	-	(618)	(7,395)
Transfers between funds	9,382	(10,000)	618	-
<b>Net movement in funds</b>	2,605	(10,000)	-	(7,395)
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	81,987	20,000	-	101,987
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>84,592</u>	<u>10,000</u>	<u>-</u>	<u>94,592</u>

### 15. RENT CONCESSIONS

The charity benefitted from rent concessions in the year to the value of £nil (2022: £3,382)

### 16. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1st April 2022 and 31st March 2023	<u>5,610</u>
<b>DEPRECIATION</b>	
At 1st April 2022	5,567
Charge for year	43
At 31st March 2023	<u>5,610</u>
<b>NET BOOK VALUE</b>	
At 31st March 2023	-
At 31st March 2022	<u>43</u>

# Dancefest

## Notes to the Financial Statements - continued for the Year Ended 31st March 2023

### 17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	7,761	11,662
Other debtors	15	636
Prepayments	927	917
	<u>8,703</u>	<u>13,215</u>

### 18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	2,949	1,814
Funds held as agent	560	394
Accrued expenses	4,252	5,464
	<u>7,761</u>	<u>7,672</u>

### 19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	1,888	1,727
Between one and five years	1,888	3,454
	<u>3,776</u>	<u>5,181</u>

### 20. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
<b>Unrestricted funds</b>				
General Fund	34,592	(21,021)	7,500	21,071
Designated Contingency Reserve Fund	50,000	-	-	50,000
Designated Investment in Dancefest Growth	10,000	-	(7,500)	2,500
	<u>94,592</u>	<u>(21,021)</u>	<u>-</u>	<u>73,571</u>
<b>TOTAL FUNDS</b>	<u>94,592</u>	<u>(21,021)</u>	<u>-</u>	<u>73,571</u>

# Dancefest

## Notes to the Financial Statements - continued for the Year Ended 31st March 2023

### 20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	179,732	(200,753)	(21,021)
<b>Restricted funds</b>			
Projects	500	(500)	-
Cover Me In Sunshine Dance Days	2,827	(2,827)	-
Jubilee - Crowns, Hats and Handbags Project	7,578	(7,578)	-
	<u>10,905</u>	<u>(10,905)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>190,637</u>	<u>(211,658)</u>	<u>(21,021)</u>

### Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General Fund	31,987	(6,777)	9,382	34,592
Designated Contingency Reserve Fund	50,000	-	-	50,000
Designated Investment in Dancefest Growth	20,000	-	(10,000)	10,000
	<u>101,987</u>	<u>(6,777)</u>	<u>(618)</u>	<u>94,592</u>
<b>Restricted funds</b>				
Dancefest Culture Recovery Fund	-	(618)	618	-
<b>TOTAL FUNDS</b>	<u>101,987</u>	<u>(7,395)</u>	<u>-</u>	<u>94,592</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	166,641	(173,418)	(6,777)
<b>Restricted funds</b>			
Dancefest Culture Recovery Fund	24,999	(25,617)	(618)
Floods Project Fund	4,500	(4,500)	-
Why I Dance Project Fund	2,000	(2,000)	-
	<u>31,499</u>	<u>(32,117)</u>	<u>(618)</u>
<b>TOTAL FUNDS</b>	<u>198,140</u>	<u>(205,535)</u>	<u>(7,395)</u>

### TRANSFERS BETWEEN FUNDS

A transfer of £7,500 was also made from the Designated Investment in Dancefest Growth Fund to the unrestricted general fund to cover part of the deficit in the year.

## **Dancefest**

### **Notes to the Financial Statements - continued for the Year Ended 31st March 2023**

#### **21. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2023 nor for the year ended 31 March 2022.

#### **22. PURPOSE OF FUNDS**

##### **UNRESTRICTED FUNDS**

###### **General Fund**

The unrestricted general fund can be used for any charitable purpose within the charity's objectives, if approved by the trustees.

###### **Designated Contingency Reserve Fund**

This is a designated fund to ensure that, in the event of a significant drop in income, the charity will be able to continue their current activities for a period of time whilst consideration is given to ways in which additional funds may be raised.

###### **Investment in Dancefest Growth Fund**

This fund supports activities which ensures the advancement and growth of Dancefest. It is designated to support future projects, research and development opportunities, exercised at the Board's discretion.

##### **RESTRICTED FUNDS**

###### **Projects Fund**

This fund was restricted for the purpose of funding specific one-off projects in line with the charity's objects.

###### **Cover Me in Sunshine Dance Days Fund**

A programme of dance events held throughout July and August 2022 which included Adult workshops with guest dance artists and also Children's Summer dance workshops and play activities.

###### **Jubilee - Crowns, Hats and Handbags Project**

Our Chance to Dance Company choreographed a dance to celebrate the Queen's Jubilee in June 2022. This was performed to circa 500 people at Community events held throughout the Jubilee Celebration weekend.

###### **Dancefest Culture Recovery Fund**

During the year funding was received from the Arts Council England Culture Recovery Fund towards specified programme delivery and operational costs. This funding was spent in full in the year.

###### **Floods Project Fund**

During the year funding was received from Elmley Foundation, Worcester City Council and Malvern Hill District Council for the Floods Project. This funding was spent in full in the year.

###### **Why I Dance Project Fund**

During the year funding was received from Elmley Foundation for the Why I Dance Project. This funding was spent in full in the year.

# **Dancefest**

## **Detailed Statement of Financial Activities for the Year Ended 31st March 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Grants, donations and legacies</b>		
Donations	253	359
Grants	97,971	121,941
Worcester Municipal Exhibition Foundation	17,950	17,260
	<b>116,174</b>	<b>139,560</b>
<b>Other trading activities</b>		
Fundraising events	915	-
Sale of merchandising goods	981	389
	<b>1,896</b>	<b>389</b>
<b>Investment income</b>		
Bank interest	95	4
<b>Charitable activities</b>		
Programme of Classes	27,931	24,746
School Projects	19,817	16,242
Community Projects	3,691	3,241
Professional Workshops	1,080	-
Community Performances	1,689	1,807
Big Jigsaw Programme	3,171	1,375
Youth dance	11,260	8,525
Children's Dance Clubs	2,533	2,251
Dance Development Leaders Group	1,300	-
	<b>72,472</b>	<b>58,187</b>
<b>Total incoming resources</b>	<b>190,637</b>	<b>198,140</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	427	427
Social security	29	10
Pensions	8	8
Fundraiser fees	-	5,000
	<b>464</b>	<b>5,445</b>
<b>Other trading activities</b>		
Merchandising goods costs	1,340	602
<b>Charitable activities</b>		
Wages and Dance Artists costs	127,836	115,582
Social security	3,180	2,253
Pensions	2,370	1,955
Rent and running costs	6,195	3,755
Insurance	1,199	1,321
Contractor admin support	-	1,383
Telephone	562	427
Postage and stationery	1,993	2,297
Carried forward	<b>143,335</b>	<b>128,973</b>

This page does not form part of the statutory financial statements



# Dancefest

## Detailed Statement of Financial Activities for the Year Ended 31st March 2023

	2023 £	2022 £
<b>Charitable activities</b>		
Brought forward	143,335	128,973
Marketing, publicity, adverts	3,860	5,536
Big Jigsaw Performance	3,338	2,240
Youth dance	1,360	660
Freelance professionals	-	7,025
Professional workshops	1,260	2,132
Subscriptions	221	443
Training Costs	203	1,235
Programme of classes	9,694	8,702
Venue hire	5,325	2,865
Worcester Childrens Groups	11,233	5,960
School projects	8,581	6,444
Community projects	8,410	8,656
Travel Costs	219	2,885
Sundry expenses	22	612
Computer equipment and repairs	2,288	3,662
Bank charges	780	509
Depreciation	42	363
	<u>200,171</u>	<u>188,902</u>
<b>Support costs</b>		
<b>Management</b>		
Marketing, publicity, adverts	500	500
<b>Governance costs</b>		
Accountancy fees	1,980	2,466
Professional fees	1,564	1,555
Annual return	13	13
Bookkeeping	5,626	6,052
	<u>9,183</u>	<u>10,086</u>
Total resources expended	<u>211,658</u>	<u>205,535</u>
<b>Net expenditure</b>	<u>(21,021)</u>	<u>(7,395)</u>