

NPS/JW/IA/DA51  
Draft

The Registrar of Companies  
Companies House  
Crown Way  
Cardiff  
CF14 3UZ

Dear Sirs

**DANCEFEST**  
**Company Number : 04177900**

We enclose the accounts for the year ended 31 March 2022.

Yours faithfully

**The Richards Sandy Partnership Limited**

**REGISTERED COMPANY NUMBER: 04177900 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1092334**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31st March 2022**  
**for**  
**Dancefest**

The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

## **Dancefest**

### **Contents of the Financial Statements for the Year Ended 31st March 2022**

	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Director's Report</b>	<b>2</b>
<b>Chair's Report</b>	<b>3</b>
<b>Report of the Trustees</b>	<b>4 to 8</b>
<b>Independent Examiner's Report</b>	<b>9</b>
<b>Statement of Financial Activities</b>	<b>10</b>
<b>Balance Sheet</b>	<b>11 to 12</b>
<b>Notes to the Financial Statements</b>	<b>13 to 21</b>

## **Dancefest**

### **Reference and Administrative Details for the Year Ended 31st March 2022**

<b>TRUSTEES</b>	P Perrett (resigned 14.3.22) H Annetts M Graham H Murphy C Stenton (Chair) P A James A Johnson (resigned 30.11.21) J C Autin
<b>COMPANY SECRETARIES</b>	K M M Ross P H Bellamy
<b>REGISTERED OFFICE</b>	The Angel Centre Angel Place Worcester Worcestershire WR1 3QN
<b>REGISTERED COMPANY NUMBER</b>	04177900 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1092334
<b>INDEPENDENT EXAMINER</b>	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
<b>ARTISTIC DIRECTOR</b>	R Beeston
<b>EXECUTIVE PRODUCER</b>	K Ross
<b>BANKERS</b>	Lloyds Bank plc 4 The Cross The Avenue Worcester WR1 3PY

## **Dancefest**

### **Director's Report for the Year Ended 31st March 2022**

2021 - 2022 was a year of anticipation - planning in a time of uncertainty as the pandemic retreated, but didn't entirely disappear. We continued to programme with a range of scenarios that included returning to live participatory sessions in the community and education, as well as maintaining opportunities online (Zoom only) or via blended sessions. It was gratifying that most participants were happy to return with a total of 16,386 attendances. Within education, we witnessed an interesting post pandemic approach, with schools happy for our leaders to visit their schools, but only happy for collective performance sharings to take place online, which regularly involved more children being able to watch.

Clare Wood, our Youth Dance Development Team Leader, was part of the Critical Mass team who created work with inclusive regional groups for Birmingham 2022 Cultural Festival. This included the Worcester Group performing as part of Wondrous Stories, directed by Motionhouse, as well as the opening of the Commonwealth Games. Being part of the WM Dance Development Leaders group, who together with DanceXchange were the driving force behind Critical Mass is a welcome initiative in collaborative working for the benefit of young people.

The staff joined the Board for a stimulating away day, discussing Dancefest's future development in an uncertain world. It was decided that these focussed discussion sessions are valuable for Board development and will take place more frequently.

The Dancefest team have worked incredibly hard during the year to achieve a different, but still welcoming and inspiring 'normal'. It was wonderful to welcome Kitty back in August, following her maternity leave, returning us to full strength. We also have a brilliant team of freelance practitioners who deliver excellent work and help Dancefest to be the widely acknowledged deliverer of high quality participatory dance with a range of communities. Our thanks as always, to our Board, whose expertise and skill have guided us through the opportunities and concerns internally and within the national context.

**Rose Beeston, Artistic Director**

**Kitty Ross, Executive Producer (Maternity Leave, April to August)**

## **Dancefest**

### **Chair's Report for the Year Ended 31st March 2022**

2021/22 continued to present operational challenges to a small arts organisation striving to emerge from a global pandemic to ensure it could continue to deliver its charitable objectives and provide public benefit through its work. As the organisation continues to move forward, the work and determination of its staff and Board, and the unwavering support of its participants, audiences, partners and funders is clear: there is much to celebrate in the activity reports that follow and how dance, dancing and Dancefest has engaged with the lives of individuals and communities in-person and online.

We were pleased to welcome Executive Producer Kitty Ross back from maternity leave in August and offer thanks to Rose Beeston, Artistic Director for outstanding leadership of the organisation and its programmes during this time. We also thank our Dance Development Team of Clare Wood, Elizabeth Crosswell, Janene Wyatt and Michele Holder and the other teachers and freelancers engaged by the organisation, for their continued work to deliver dance of exceptional quality for Dancefest's participants and audiences, and to Karey Parsons (marketing), Paul Bellamy (admin) and Jane Hall (finance) for their invaluable work for the organisation. The Board wishes to thank Andrew Johnson and Penny Perrett, who stepped down from the Board in the year, for their support to Dancefest as Treasurer and Vice-Chair respectively.

In August 2021 the Board agreed to allocate £10,000 from the Designated Fund 'Investment in Dancefest Growth' (from a total available balance of £20,000) to enable an R&D week for FLOOD, a major community performance project planned for 2022. This investment enabled the company, working with Rural Media, to bring together four Artists, all selected through open recruitment, to work with the Dance Development Team and Dancefest's Artistic Director and Executive Producer to develop the project concept and test ideas. A great deal of progress was made and fundraising is now underway to deliver FLOOD in Summer 2022. Dancefest ended the year with an unrestricted surplus of £2,605. The release of £10,00 Designated Funds constitutes a movement in funds and as a result the accounts indicate an overall operating deficit for the year of (£7,395). The organisation goes into 2022/23 in a stable financial position with a robust level of unrestricted free funds of £94,592, solid organisational leadership and exciting artistic plans.

Chris Stenton, Chair

**Report of the Trustees  
for the Year Ended 31st March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity shall be the promotion and development of dance within the counties of Herefordshire and Worcestershire. In furtherance of the objects the organisation shall plan, organise, promote, publicise, raise funds for and otherwise support a programme of performances, workshops, residences and other dance activities within the two counties.

**Vision;** We ensure that people's lives in Herefordshire and Worcestershire are as culturally rich and inspirational as in any of our major cities.

**Mission;** We collaborate with people; in schools, communities, on the streets and in rural spaces - raising local cultural ambition and transforming people's lives through the power and joy of dance.

We have four strategic objectives to be delivered through a wide-ranging artistic programme and championing development for an improved dance ecology in the region:

- **Participation:** Provide opportunities for everyone in Worcestershire and Herefordshire to take part in dance
- **Artistic Excellence:** Support artistic development and the pursuit of excellence through culturally significant contemporary dance
- **Audiences and Influence:** We will build audiences, provide sector leadership and advocacy in participatory dance practice
- **Organisational development and sustainability:** Improve financial resilience, maximise and make best use of our resources

**Public benefit**

In shaping and reviewing its objectives and planning its activities, the trustees have had due regard to the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging and when exercising any powers or duties to which the guidance is relevant.

Dancefest continues to enable a wide range of dance participation, learning and performance activities and provides substantial outreach activities through classes and community engagement, especially in communities with limited local access to arts participation. Dancefest's commitment is to continue providing the people of Worcestershire and Herefordshire with a year round programme of dance events and learning activities with artistic excellence at the heart. Dancefest places a firm emphasis on equality of access, diversity of practice and of audiences/ participants and on community focussed activities across the two counties.

Dancefest's responsive website is accessible and provides information about staff, our board, our background and purpose as well as up to date and accurate information about classes, performances and opportunities to participate. We also share information about other arts organisations work in the area, promoting the full offer made available to the communities we work with by like-minded organisations.

**Report of the Trustees  
for the Year Ended 31st March 2022**

**ACHIEVEMENT AND PERFORMANCE**

**A snapshot of Dancefest's work in the year 2021-22.**

**Children (18months to 11 years)**

**Dance Development Team Leader, Janene Wyatt**

Dancefest in Education Projects; 2482 participants, 8488 attendances, 237 sessions, 20 primary schools, 1115 Children taking part in Virtual Sharings

Children's Community classes - WCT, Tenbury and Angel Centre; 284 participants, 1094 attendances  
169 sessions, 56 new participants across our children's community classes.

Dancefest's programme of children's work in both community and education settings continued to develop, re-engage and evolve this year. We were guided by the needs of schools and the community post-pandemic, supporting children and families through their recovery. Through the long-standing and trusted relationships we have with both school leaders and Worcester community hubs, we were able to rebuild our programme quickly, sharing the joy and impact of creative dance with 2766 children and a total attendance of 9582 children over the year.

Dancefest were invited to deliver 169 live Dancefest in Education sessions in 20 different schools (5 new), across our largest ever number of regions (9) including newly reached schools in Bromsgrove and government levelling up areas of Redditch and Wychavon. This was made possible by employing a new local dance artist to develop work in these areas. Alongside this, we developed a new primary education 'film and virtual sharing' offer; a strand enabling over 1100 children to 'come together' virtually in one of our 4 virtual sharings over the academic year. These workshops and sharings enabled children and staff to return to a sense of achievement and togetherness.

Recognising the steep increase in children's mental health issues following the pandemic and with special support from schools, local communities and child psychotherapist, Sarah Haddow, Dancefest developed a new project, BOOST!. Seed funded via the Arts Council England Cultural Recovery Fund BOOST! explores children's good mental health and supports well-being and will be fully rolled out in September 2022 following its research and development stage through Autumn/Spring 2021/22. BOOST! provided opportunities to build new and exciting partnerships, deepen engagement with education leaders and community hub managers; pro-actively responding to what children need from dance and creating an impactful child-centred project providing tools for children to open the conversation about emotions, regulate emotions and build resilience through the unique power of creativity.

284 children attended one of Dancefest's 11 weekly community classes for children, which take place in a range of settings including an increased number of Worcester city venues. We delivered classes for 4 - 11 year olds across 5 Worcester Community Trust venues every week, supported by the Worcester Municipal Trust (WCT) who target socio-economically disadvantaged families. These accessible classes cost £1 per week and provide quality arts provision alongside opportunities for children to progress from mini movers to Dancefest's youth companies with 56 children having their first experience with Dancefest through these classes this year.

Funding from WCT also enabled us to establish 2 new community based Dance Assistant posts for young people in Worcester with an interest in community dance. These Dance Assistants support our freelance Dance Leaders in class management and delivery, shadow and gain skills as a stepping stone into further employment.

**Youth Dance (12 - 19 years)**

**Dance Development Team Leader, Clare Wood**

The youth dance year has been full of exciting opportunities. We have been part of two West Midlands wide inclusive performance projects, Beyond Borders and Critical Mass, both in collaboration with the WM Dance Development Leaders Group and DanceXchange. Being part of projects which connect young dancers across the region has been special for all concerned, as has working with professional artists who have brought new ideas and inspiration to our participants and Dancefest leaders alike. The projects have also supported Dancefest's ongoing development of dance for outdoor and unusual spaces and working with communities.

Three of Dancefest's youth based groups took part in the inclusive Beyond Borders dance film project. The overall lead artist was Zoie Golding from Zoilogic, who worked with Dancefest leaders, who in turn worked with our participants from Herefordshire and Worcestershire to generate movement in outdoor locations. The film footage went on to be part of the Beyond Borders film, showing young dancers in multiple West Midlands locations. This project was significant, in that it allowed our participants to perform and work together outdoors for the first time after a period of Covid lockdown.

A newly formed group of dancers aged 16-30 started working together in Autumn 2021, as part of Critical Mass, a 200+ strong group of young people from across the West Midlands brought together to perform as part of the Birmingham 2022 Festival. This project has given the participants the opportunity to work with Motionhouse Dance Theatre and choreographer Jamaal Burkmarr as part of the community cast for Wondrous Stories, the opening event of the Cultural Festival Birmingham 2022.



**Report of the Trustees  
for the Year Ended 31st March 2022**

Reach Youth Dance Company for 11-15 year olds, have had several performance opportunities during the year, including local community multi arts event, Love The Arbo and as part of our Winter Wrap up community sharing, showing younger dancers the progressions routes that are open to them through Dancefest's class programme.

Dancefest have hosted two Arts Award students and one work experience student enabling young people to learn more about working in the arts.

**Access and Inclusion**

**Dance Development Team Leader, Michele Holder**

For vulnerable groups and individuals returning to dance after lockdown has been slower and for some, more challenging. However, with care, huge progress has been made. Our well established weekly group, Jigsaw Hereford began meeting in person again and created an outdoor film and project. They also took part in the regional Beyond Borders film project, initiated by WM Dance Development Leaders Group.

Collaborating with Open Theatre Company, Vamos and Worcester Theatres, we have been developing 'It Takes a City' (ITaC) with young adults with learning disabilities, focussing on what brings happiness and barriers in their lives, and who and what affects them living in the Worcester Area. Out of this has come a new weekly session, Jigsaw Worcester which saw them share an informal performance with Vamos Central around the ITaC themes.

During the year there have been two online SEND dance festivals, with participating schools from Herefordshire and Worcestershire. As with mainstream schools, online sharings have increased the number of audience from performers only, to year groups, or whole schools.

We have been pleased to develop a relationship with the FEAST Festival in Malvern, having the opportunity to show films, involve participants and see inclusive performances.

As a practitioner, due to problematic knee surgery, I now teach from a wheelchair, that has meant a liberation from pain and a different freedom of movement. From the viewpoint of access and inclusion it has been a positive experience in learning and brings a more informed understanding to planning work.

**Adults (19+years)**

**Dance Development Team Leader, Elizabeth Crosswell**

Through the Covid Pandemic it was our over 50s community that engaged with our online classes the most consistently and in the highest numbers. Since coming out of lockdown we have also seen a very positive return to our 'in person' adult classes. All our Chance to Dance 50+ classes are now running again, with 5 classes per week, and an additional 2 in partnership with Malvern Theatres.

We have continued to provide an online option while also monitoring numbers in classes to maintain distance so that participants felt comfortable, but found these were at their maximum capacity.

We have continued to offer the option of a hybrid class for Adult Contemporary Technique, enabling participants to attend who live further afield or those whose circumstances have changed as a result of the pandemic. All the participants for the online Gentle Chance to Dance class (that originally was going to be a live class in partnership with Worcester Swan Theatre) zoom in from outside of the city. It has created a regular meeting place for people that might find it challenging to get to a regular in person class.

The Chance to Dance Company continues to grow and evolve and there's been lots of open conversations with the group regarding ambitions for the future. They were working on a termly project basis, creating work either for sharing or film based.

In Spring 22 the Chance to Dance Company started work on Crowns, Hats and Handbags, a co-created performance project where the company worked with a writer, artist, technician and community choir to tell the story of the 70 years of HRH The Queen's reign. Supported by the Arts Council England Jubilee Fund this performance project toured Platinum Jubilee fêtes across Worcester and Wychavon.

Dancefest were commissioned by The Arches Festival to create The Swarm, a movement installation for the Atmosphere Festival. It was a quick turnaround project designed for maximum visual impact, working with 20 community performers. Through 3 x 2 hr sessions we created lots of short phrases that together created a 20 minute site responsive performance, presented 4 times over the festival weekend.

The falls prevention project in partnership with Wychavon District Council, which was forced to halt during the pandemic, restarted with a regular class that 7 participants now pay weekly to attend. We are hoping that numbers will increase with attendances from outside the venue.

**Report of the Trustees  
for the Year Ended 31st March 2022**

**FINANCIAL REVIEW**

**Financial position**

The year to 31 March 2022 resulted in a net expenditure of £7,395 (2021: net income £58,397), however this was because the Board made an active decision to grow and develop Dancefest in the year. Last year a designated 'Investment in Dancefest Growth' fund was created with £20,000 set aside to spend on R&D projects. In the year ended 31 March 2022 £10,000 was released from this designated fund to account for R&D project spending in the year. This funds transfer therefore covers the deficit suffered in the year on the general unrestricted fund.

Total funds carried forward comprise of designated funds of £60,000, (2021: £70,000), and free (unrestricted) funds of £34,592 (2021: £31,987).

**Principal funding sources**

Dancefest continued to receive Arts Council England Funding as a National Portfolio Organisation, 2021-2022 was the fourth year of the 4 year funding period. Due to the Covid-19 pandemic, ACE have extended the funding period to 2023, therefore Dancefest currently has its funding secured as an NPO until 2023. Worcester City Council continued to support Dancefest's work in their areas, demonstrating a strong belief in the value, quality and impact of the work locally. Worcester Municipal Charities and The Elmley Foundation's support to Dancefest contributed to a total £21,260 (2021: £19,260 from Worcester Municipal Charities and The Rowlands Trust) received from trusts and foundations during the reporting period. Dancefest was grateful to receive £359 (2021: £1,217) through individual and corporate donations, making a positive impact on diversifying the mix of income supporting the programme of charitable activity.

**Pay policy for all staff**

Pay for all staff is considered annually by the board and all members of staff are paid at least the National Living Wage.

**Investment policy**

The trustees may invest the charity's money not immediately required for its objects in any investments, securities or property. The current policy is to keep available funds in interest-bearing deposit accounts.

**Reserves policy**

The reserves of the charity have been divided into Restricted funds and General funds in accordance with charity legislation.

The Restricted fund represents money given to Dancefest for specific project work within the overall aims of the organisation. At the year end the charity had no unspent restricted funds remaining (2021: £nil).

General funds comprise designated and general funds. Company policy is to achieve a level of reserves that would enable recovery from the effects of the pandemic and invest in growth, while ensuring that potential liabilities can be met.

The Board have established £10,000 of Designated funds for Investment in Dancefest Growth (2021: £20,000), and for £50,000 for Contingency Reserve (2021: £50,000).

The remaining unrestricted (free) funds are £34,592 (2021: £31,987).

Total funds held at 31 March 2022 were £94,592 (2021: £101,987).

**Covid 19 and going concern**

Dancefest forecasts that it can fulfil its financial obligations and settle its liabilities as they fall due over the 12 months from the balance sheet signing date. This follows management and board review of the forecast income and expenditure levels over the next 12 months and a review of the net cashflow position.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, the Memorandum & Articles of Association dated 6 March 2001, and constitutes a company limited by guarantee (No. 04177900) as defined by the Companies Act 2006 and as a Charity (No. 1092334).

**Recruitment and appointment of new trustees**

The board seeks to achieve representation from a broad cross section of people interested in promoting the objects of the charity. It does this by widely publicising vacancies and inviting applications. Applicants are given information regarding the role and responsibility of a charity trustee and company director. Existing board members appoint new members through a process of open recruitment; an induction process is offered to all new board recruits.

## Dancefest

### Report of the Trustees for the Year Ended 31st March 2022

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Organisational structure

##### Dancefest Board of Directors 2021-2022

Helen Annetts	
Johnny Autin	
Manda Graham	Vice-Chair
Paul James	
Andrew Johnson	Resigned 30 November 2021
Heidi Murphy	
Penny Perrett	Resigned 14 March 2022
Chris Stenton	Chair

The day to day running of the charity has been delegated by the Trustees to the artistic and executive directors.

##### Risk management

The board has a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk management within Dancefest is robust and embedded. A Risk Register is a standing item on the board agenda and Risk is considered across all elements of the programme.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9/11/2022 and signed on its behalf by:



.....  
C Stenton - Trustee

**Independent Examiner's Report to the Trustees of  
Dancefest**

**Independent examiner's report to the trustees of Dancefest ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nick Sandy FCA  
The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

Date: 09/11/2022

**Dancefest**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31st March 2022**

					2022	2021
		Unrestricted funds £	Designated Investment in Dancefest Growth £	Restricted funds £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes					
Grants, donations and legacies	2	108,061	-	31,499	139,560	201,569
<b>Charitable activities</b>						
Dance projects, classes & workshops		58,187	-	-	58,187	20,527
Other trading activities	3	389	-	-	389	-
Investment income	4	4	-	-	4	10
<b>Total</b>		<u>166,641</u>	<u>-</u>	<u>31,499</u>	<u>198,140</u>	<u>222,106</u>
<b>EXPENDITURE ON</b>						
Raising funds	6	1,115	-	5,432	6,547	9,748
<b>Charitable activities</b>	7					
Dance projects, classes & workshops		172,303	-	26,685	198,988	153,961
<b>Total</b>		<u>173,418</u>	<u>-</u>	<u>32,117</u>	<u>205,535</u>	<u>163,709</u>
<b>NET INCOME/(EXPENDITURE)</b>		(6,777)	-	(618)	(7,395)	58,397
<b>Transfers between funds</b>	19	9,382	(10,000)	618	-	-
<b>Net movement in funds</b>		2,605	(10,000)	-	(7,395)	58,397
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		81,987	20,000	-	101,987	43,590
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>84,592</u>	<u>10,000</u>	<u>-</u>	<u>94,592</u>	<u>101,987</u>

The notes form part of these financial statements

**Dancefest (Registered number: 04177900)**

**Balance Sheet  
31st March 2022**

			Designated Investment in		2022	2021
	Notes	Unrestricted funds £	Dancefest Growth £	Restricted funds £	Total funds £	Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	15	43	-	-	43	405
<b>CURRENT ASSETS</b>						
Debtors	16	13,215	-	-	13,215	6,521
Cash at bank and in hand		79,006	10,000	-	89,006	103,283
		<u>92,221</u>	<u>10,000</u>	<u>-</u>	<u>102,221</u>	<u>109,804</u>
<b>CREDITORS</b>						
Amounts falling due within one year	17	(7,672)	-	-	(7,672)	(8,222)
<b>NET CURRENT ASSETS</b>		<u>84,549</u>	<u>10,000</u>	<u>-</u>	<u>94,549</u>	<u>101,582</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>84,592</u>	<u>10,000</u>	<u>-</u>	<u>94,592</u>	<u>101,987</u>
<b>NET ASSETS</b>		<u>84,592</u>	<u>10,000</u>	<u>-</u>	<u>94,592</u>	<u>101,987</u>
<b>FUNDS</b>	19					
Unrestricted funds:						
General Fund					34,592	31,987
Designated Contingency Reserve Fund					50,000	50,000
Designated Investment in Dancefest Growth					10,000	20,000
					<u>94,592</u>	<u>101,987</u>
<b>TOTAL FUNDS</b>					<u>94,592</u>	<u>101,987</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Dancefest**

**Balance Sheet - continued  
31st March 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 9/11/2022 and were signed on its behalf by:



.....  
C Stenton - Trustee

**Notes to the Financial Statements  
for the Year Ended 31st March 2022**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity is exempt from preparing a cashflow statement because it is not a larger charity.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations and grants, including government grants, is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from charitable activities for services provided is recognised in line with the provision of those services.

Income from trading activities, including sale of merchandise, is recognised on an accruals basis.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost and 25% on cost

Computer equipment purchased before 1 April 2020 has been depreciated at 25% on cost and 33% on cost thereafter. The capitalisation limit is £3,000.

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**PENSION COSTS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**FINANCIAL INSTRUMENTS**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.



**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2022**

**1. ACCOUNTING POLICIES - continued**

**FINANCIAL INSTRUMENTS**

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic Financial Assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**Basic Financial Liabilities**

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

**2. GRANTS, DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	359	1,217
Grants	121,941	183,092
Worcester Municipal Exhibition Foundation	17,260	17,260
	<u>139,560</u>	<u>201,569</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Arts Council England - NPO	87,066	87,066
Arts Council England - Culture Recovery Fund 1	-	50,000
Arts Council England - Culture Recovery Fund 2	25,000	-
Arts Council England - The Way I See It Grant	-	5,000
Coronavirus Job Retention Scheme	-	29,026
Elmley Foundation	4,000	-
Malvern Hills District Council	500	-
Rowlands Trust	-	2,000
Worcester City Council	5,375	10,000
	<u>121,941</u>	<u>183,092</u>

# Dancefest

## Notes to the Financial Statements - continued for the Year Ended 31st March 2022

### 3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Sale of merchandising goods	389	-

### 4. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest	4	10

### 5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Programme of Classes	Dance projects, classes & workshops	24,746	17,237
School Projects	Dance projects, classes & workshops	16,242	2,630
Community Projects	Dance projects, classes & workshops	3,241	(179)
Community Performances	Dance projects, classes & workshops	1,807	40
Professional Box Office	Dance projects, classes & workshops	-	15
Big Jigsaw Programme	Dance projects, classes & workshops	1,375	784
Youth dance	Dance projects, classes & workshops	8,525	-
Children's Dance Clubs	Dance projects, classes & workshops	2,251	-
		58,187	20,527

### 6. RAISING FUNDS

#### RAISING DONATIONS AND LEGACIES

	2022	2021
	£	£
Staff costs	445	448
Fundraiser fees	5,000	8,800
Support costs	500	500
	5,945	9,748

#### OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Purchases	602	-
	6,547	9,748

# Dancefest

## Notes to the Financial Statements - continued for the Year Ended 31st March 2022

### 7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Dance projects, classes & workshops	<u>188,902</u>	<u>10,086</u>	<u>198,988</u>

### 8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	119,790	100,385
Rent and running costs	3,755	3,316
Insurance	1,321	1,266
Contractor admin support	1,383	1,958
Telephone	427	382
Postage and stationery	2,297	1,970
Marketing, publicity, adverts	5,536	5,309
Big Jigsaw Performance	2,240	-
Youth dance	660	80
Freelance professionals	7,025	-
Professional workshops	2,132	-
Subscriptions	443	29
Training Costs	1,235	254
Programme of Classes	8,702	5,705
Venue Hire	2,865	192
Worcester Childrens Groups	5,960	423
School Projects	6,444	479
Community Projects	8,656	7,925
Travel Costs	2,885	176
Sundry expenses	612	2,152
Computer Equipment and Repairs	3,662	12,273
Bank charges	509	163
Depreciation	363	363
	<u>188,902</u>	<u>144,800</u>

### 9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	500	-	500
Dance projects, classes & workshops	-	10,086	10,086
	<u>500</u>	<u>10,086</u>	<u>10,586</u>

# Dancefest

## Notes to the Financial Statements - continued for the Year Ended 31st March 2022

### 9. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

			2022	2021
	Raising donations and legacies £	Dance projects, classes & workshops £	Total activities £	Total activities £
Marketing, publicity, adverts	500	-	500	500
Accountancy fees	-	2,466	2,466	2,220
Professional fees	-	1,555	1,555	1,513
Annual return	-	13	13	13
Bookkeeping	-	6,052	6,052	5,415
	<u>500</u>	<u>10,086</u>	<u>10,586</u>	<u>9,661</u>

### 10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	362	363
Independent examiner's fee in respect of external scrutiny	1,740	2,220
Independent examiner's fee in respect of other assurance services	726	-
Other operating leases	<u>1,851</u>	<u>1,727</u>

### 11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

#### TRUSTEES' EXPENSES

During the year ended 31 March 2022 one trustee was paid travel expenses of £143. There were no trustee expenses for the year ended 31 March 2021.

### 12. STAFF COSTS

	2022 £	2021 £
Wages and salaries	116,009	98,491
Social security costs	2,263	715
Other pension costs	<u>1,963</u>	<u>1,627</u>
	<u>120,235</u>	<u>100,833</u>

Total remuneration paid to key management personnel during the year was £29,139 (2021: £28,683).

The average monthly number of employees during the year was as follows:

	2022	2021
Average number of employees	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

# Dancefest

## Notes to the Financial Statements - continued for the Year Ended 31st March 2022

### 13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated Investment in Dancefest Growth £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Grants, donations and legacies	142,569	-	59,000	201,569
<b>Charitable activities</b>				
Dance projects, classes & workshops	20,527	-	-	20,527
Investment income	10	-	-	10
<b>Total</b>	<u>163,106</u>	<u>-</u>	<u>59,000</u>	<u>222,106</u>
<b>EXPENDITURE ON</b>				
Raising funds	948	-	8,800	9,748
<b>Charitable activities</b>				
Dance projects, classes & workshops	123,238	-	30,723	153,961
<b>Total</b>	<u>124,186</u>	<u>-</u>	<u>39,523</u>	<u>163,709</u>
<b>NET INCOME</b>	38,920	-	19,477	58,397
<b>Transfers between funds</b>	3,262	20,000	(23,262)	-
<b>Net movement in funds</b>	42,182	20,000	(3,785)	58,397
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	39,805	-	3,785	43,590
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>81,987</u>	<u>20,000</u>	<u>-</u>	<u>101,987</u>

### 14. RENT CONCESSIONS

The charity benefitted from rent concessions in the year to the value of £3,382 (2021: £3,368)

### 15. TANGIBLE FIXED ASSETS

<b>COST</b>	Computer equipment £
At 1st April 2021 and 31st March 2022	<u>5,610</u>
<b>DEPRECIATION</b>	
At 1st April 2021	<u>5,205</u>
Charge for year	<u>362</u>
At 31st March 2022	<u>5,567</u>
<b>NET BOOK VALUE</b>	
At 31st March 2022	<u>43</u>
At 31st March 2021	<u>405</u>

**Dancefest**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2022**

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	£	£
Trade debtors	<b>11,662</b>	40
Other debtors	<b>636</b>	-
Social security and other tax	-	567
Prepayments and accrued income	<b>917</b>	5,914
	<u><b>13,215</b></u>	<u>6,521</u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	£	£
Trade creditors	<b>1,814</b>	6,002
Funds held as agent	<b>394</b>	-
Accrued expenses	<b>5,464</b>	2,220
	<u><b>7,672</b></u>	<u>8,222</u>

**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2022</b>	2021
	£	£
Within one year	<b>1,727</b>	1,727
Between one and five years	<b>3,454</b>	5,181
	<u><b>5,181</b></u>	<u>6,908</u>

**19. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General Fund	<b>31,987</b>	<b>(6,777)</b>	<b>9,382</b>	<b>34,592</b>
Designated Contingency Reserve Fund	<b>50,000</b>	-	-	<b>50,000</b>
Designated Investment in Dancefest Growth	<b>20,000</b>	-	<b>(10,000)</b>	<b>10,000</b>
	<u><b>101,987</b></u>	<u><b>(6,777)</b></u>	<u><b>(618)</b></u>	<u><b>94,592</b></u>
<b>Restricted funds</b>				
Dancefest Culture Recovery Fund	-	<b>(618)</b>	<b>618</b>	-
	<u>-</u>	<u><b>(618)</b></u>	<u><b>618</b></u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><b>101,987</b></u>	<u><b>(7,395)</b></u>	<u><b>-</b></u>	<u><b>94,592</b></u>

# Dancefest

## Notes to the Financial Statements - continued for the Year Ended 31st March 2022

### 19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	166,641	(173,418)	(6,777)
<b>Restricted funds</b>			
Dancefest Culture Recovery Fund	24,999	(25,617)	(618)
Floods Project Fund	4,500	(4,500)	-
Why I Dance Project Fund	2,000	(2,000)	-
	<u>31,499</u>	<u>(32,117)</u>	<u>(618)</u>
<b>TOTAL FUNDS</b>	<u>198,140</u>	<u>(205,535)</u>	<u>(7,395)</u>

### Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General Fund	14,805	38,920	(21,738)	31,987
Wind Up Fund	25,000	-	(25,000)	-
Designated Contingency Reserve Fund	-	-	50,000	50,000
Designated Investment in Dancefest Growth	-	-	20,000	20,000
	<u>39,805</u>	<u>38,920</u>	<u>23,262</u>	<u>101,987</u>
<b>Restricted funds</b>				
Bransford Trust - Youth Programme Fund	3,785	(3,785)	-	-
Dancefest Culture Recovery Fund	-	23,262	(23,262)	-
	<u>3,785</u>	<u>19,477</u>	<u>(23,262)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>43,590</u>	<u>58,397</u>	<u>-</u>	<u>101,987</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	163,106	(124,186)	38,920
<b>Restricted funds</b>			
Bransford Trust - Youth Programme Fund	-	(3,785)	(3,785)
Dancefest Culture Recovery Fund	50,000	(26,738)	23,262
Projects	9,000	(9,000)	-
	<u>59,000</u>	<u>(39,523)</u>	<u>19,477</u>
<b>TOTAL FUNDS</b>	<u>222,106</u>	<u>(163,709)</u>	<u>58,397</u>

### TRANSFERS BETWEEN FUNDS

A transfer of £618 was made from the unrestricted general fund to the restricted Dancefest Culture Recovery Fund in order to cover the excess of expenditure over income from the Arts Council England funding.

## **Dancefest**

### **Notes to the Financial Statements - continued for the Year Ended 31st March 2022**

#### **19. MOVEMENT IN FUNDS - continued**

##### **TRANSFERS BETWEEN FUNDS - continued**

A transfer of £10,000 was also made from the Designated Investment in Dancefest Growth Fund to the unrestricted general fund to support the R&D and growth development projects undertaken in the year.

#### **20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2022 nor for the year ended 31 March 2021.

#### **21. PURPOSE OF FUNDS**

##### **UNRESTRICTED FUNDS**

###### **General Fund**

The unrestricted general fund can be used for any charitable purpose within the charity's objectives, if approved by the trustees.

###### **Wind Up Fund**

This was designated to provide sufficient funds to cover the costs of winding up the company should that prove necessary. This fund was replaced last year by the designated contingency reserve fund.

###### **Designated Contingency Reserve Fund**

This is a designated fund to ensure that, in the event of a significant drop in income, the charity will be able to continue their current activities for a period of time whilst consideration is given to ways in which additional funds may be raised.

###### **Investment in Dancefest Growth Fund**

This fund supports activities which ensures the advancement and growth of Dancefest. It is designated to support future projects, research and development opportunities, exercised at the Board's discretion.

##### **RESTRICTED FUNDS**

###### **The Bransford Trust Youth Programme Fund**

This fund is restricted for the purpose of funding specific youth dance projects in the charity.

###### **Dancefest Culture Recovery Fund**

During the year funding was received from the Arts Council England Culture Recovery Fund towards specified programme delivery and operational costs. This funding was spent in full in the year.

###### **Floods Project Fund**

During the year funding was received from Elmley Foundation, Worcester City Council and Malvern Hill District Council for the Floods Project. This funding was spent in full in the year.

###### **Why I Dance Project Fund**

During the year funding was received from Elmley Foundation for the Why I Dance Project. This funding was spent in full in the year.

###### **Projects Fund**

This fund was restricted for the purpose of funding specific one-off projects in line with the charity's objects.