DANCEFEST

England & Wales · Charity number 1092334

Details

Status	Registered
Legal form	Charitable company
Company number	04177900
Registered	2002-06-06
Register	View on the Charity Commission register

Contact

Address	Dancefest Angel Centre Angel Place Worcester WR1 3QN
Phone	01905611199
Email	info@dancefest.co.uk
Website	www.dancefest.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE COUNTIES OF HEREFORD AND WORCESTERSHIRE IN THE ARTS, AND IN PARTICULAR THE ART OF DANCE

Activities: Dancefest enables anyone to experience the joy of dance, regardless of age, ability or experience.We run over 30 weekly classes across Herefordshire and Worcestershire, have three youth companies, and lead projects in schools, colleges and universities as well as in community settings.We pride ourselves on delivering work of high quality that makes a genuine difference to people?s lives.

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

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Geography

- **Area of benefit:** HEREFORD AND WORCESTERSHIRE
- Herefordshire
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£220,582	£217,223	-	-
2024-03-31	£248,351	£257,281	-	-
2023-03-31	£190,637	£211,658	-	-
2022-03-31	£198,140	£205,535	-	-
2021-03-31	£222,106	£163,709	-	-

Trustees

Name	Role	Appointed
Anjali Fowler		2024-09-11
Candice Pearson		2025-06-04
Emily May		2025-06-04
Heidi Murphy		2019-07-30
Helen Stallard		2025-06-04
Helen Stallard		2025-06-04
Johnny Autin		2019-07-30
Lucie Mirkova		2024-09-11
Paul James		2019-07-30

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DANCEFEST

England & Wales - Charity number 1092334

Accounts

REGISTERED COMPANY NUMBER: 04177900 (England and Wales)
REGISTERED CHARITY NUMBER: 1092334

Report of the Trustees and

Financial Statements for the Year Ended 31st March 2025

for

Dancefest

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

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Dancefest

Reference and Administrative Details
for the Year Ended 31st March 2025

TRUSTEES	H E Stallard (appointed 4.6.25) H Murphy C Stenton (Chair) P A James J C Autin N Gauld (appointed 18.4.24) A Fowler (appointed 19.4.24) J Slater (appointed 18.4.24) (resigned 12.2.25) L Mirkova (appointed 19.4.24) C Pearson (appointed 4.6.25) E May (appointed 4.6.25)
COMPANY SECRETARIES	K M M Ross P H Bellamy
REGISTERED OFFICE	The Angel Centre Angel Place Worcester Worcestershire WR1 3QN
REGISTERED COMPANY NUMBER	04177900 (England and Wales)
REGISTERED CHARITY NUMBER	1092334
INDEPENDENT EXAMINER	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
KEY MANAGEMENT PERSONNEL	K Ross
BANKERS	Lloyds Bank plc 4 The Cross The Avenue Worcester WR1 3PY

Director's Report
for the Year Ended 31st March 2025

2024-25 was a strong year with a clear focus on our priority areas (work with more professional artists/companies and diversify artistic voices, engage more people from areas of multiple deprivation, co-design activities with our communities, focus on outdoor work and the environment, increase financial resilience and dynamism). We were delighted to welcome Stopgap Dance Company to Malvern, to provide CPD for regional dance leaders and co-create work with our Jigsaw dancers. The introduction of our Masterclass programme enabled us to bring choreographers and dance artists from across the UK to work with our dance community. It also provided an opportunity to begin a relationship with Rosemary Lee with a view to creating large-scale work. We increased our reach across schools, working with more children and young people and establishing relationships with new schools, particularly in priority areas. Our work with Worcester Community Trust continues to grow for which we are grateful to our team of in-house and freelance dance leaders for their commitment and drive to deliver excellence. We are grateful to Arts Council England, Worcester Municipal Charities, Bailey Thomas Charitable Foundation, the Eveson Trust, Fabric, Malvern Hills District Council, Leominster Town Council, Worcester City Council and Worcestershire County Council for making all this work possible.

Kitty Ross, Director

Report of the Trustees
for the Year Ended 31st March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity shall be the education, promotion and development of dance within the counties of Herefordshire and Worcestershire. In furtherance of the objects the organisation shall plan, organise, promote, publicise, raise funds for and otherwise support a programme of performances, workshops, residences and other dance activities within the two counties.

Vision: We ensure that people's lives in Herefordshire and Worcestershire are as culturally rich and inspirational as in any of our major cities.

Mission: We collaborate with people; in schools, communities, on the streets and in rural spaces - raising local cultural ambition and transforming people's lives through the power and joy of dance.

We have four strategic objectives to be delivered through a wide-ranging artistic programme and championing development for an improved dance ecology in the region:

- **Participation:** Provide opportunities for everyone in Worcestershire and Herefordshire to take part in dance
- **Artistic Excellence:** Support artistic development and the pursuit of excellence through culturally significant contemporary dance
- **Audiences and Influence:** We will build audiences, provide sector leadership and advocacy in participatory dance practice
- **Organisational development and sustainability:** Improve financial resilience, maximise and make best use of our resources

Public benefit

In shaping and reviewing its objectives and planning its activities, the trustees have had due regard to the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging and when exercising any powers or duties to which the guidance is relevant.

Dancefest continues to enable a wide range of dance participation, learning and performance activities and provides substantial outreach activities through classes and community engagement, especially in communities with limited local access to arts participation. Dancefest's commitment is to continue providing the people of Worcestershire and Herefordshire with a year round programme of dance events and learning activities with artistic excellence at the heart. Dancefest places a firm emphasis on equality of access, diversity of practice and of audiences/ participants and on community focussed activities across the two counties.

Dancefest's responsive website is accessible and provides information about staff, our board, our background and purpose as well as up to date and accurate information about classes, performances and opportunities to participate. We also share information about other arts organisations work in the area, promoting the full offer made available to the communities we work with by like-minded organisations.

ACHIEVEMENTS AND PERFORMANCE

A snapshot of Dancefest's work in the year 2024-2025

Education

Janene Wyatt, Education Manager and Delivery Lead

Over the year Dancefest more than doubled its reach in Education working with;

- 29 schools in 2024/25 including 6 new schools across 10 districts
- Increased the number of workshops from 509 to 603
- Attendances increased by 103 to 12,205 overall

Dancefest's education programme has continued to strengthen and develop, with a growing number of schools engaged in high quality, inclusive creative dance projects across Herefordshire and Worcestershire. Introducing the part-time Education Coordinator role has enabled us to build this programme reaching schools new to Dancefest, some in priority areas; Wyre Forest and Redditch. This increased reach is a clear indication that despite financial and time pressures schools clearly recognize the role that dance can play in supporting creativity, expression, fitness and good mental health.

A highlight this year was the introduction of a new rural schools' cluster based around the Chantry High School in Martley, Worcestershire. 80% of these were schools new to Dancefest. This, with our other 'cluster' projects provided opportunities for over 500 children to share and celebrate their work.

We have been developing our BOOST programme (supporting good mental health and resilience for primary school age children) with a pilot for secondary schools. Following the NHS's 5 ways to wellbeing we delivered workshops in 3 Worcester secondary schools with a Dance Leader supported by Qualified Counsellor and Creative Coach. We engaged 90 young people in this pilot, supported by school based mental health leads. These young people fed back on the process and project development continues.

Community Engagement
Clare Wood, Community Engagement Manager and Delivery Lead (Children, Young People & Artist Development)

Working in partnership with Worcester Community Trust (WCT), with support from Worcester Municipal Charities, we have continued to develop our programme of weekly subsidised classes for children and young people in community centres across Worcester. These sessions (6 per week across 4 community centres) aim to remove barriers to participation by providing affordable (£1) sessions for 4-16 year olds in accessible community spaces. We continue to develop opportunities for these participants to celebrate and share their work, engaging a range of artists to facilitate involvement in city-wide events including Worcester Carnival. In December we worked with local artist Kate Brookes to create 'Dancing Moon' a film-based piece which worked across all 4 community centres using a mobile set created by Kate. We screened the film at The Hive as part of a Christmas celebration for friends and family. Worcester's Mayor was invited to the event to present certificates to the participants. This was a fantastic opportunity to celebrate the achievements of the children and young people who take part in our classes.

In July over 40 dancers from the WCT programme took part in Worcester City Carnival parading through the city's streets, we worked with Kinetika to create silk flags around the theme of 'Worcester through my eyes' and groups worked during their weekly sessions to create choreography for the carnival. This event was hugely successful with lots of communities coming out to cheer the group on, family members commented on how significant it was for the children and young people taking part.

In the year we introduced a new programme of master classes funded through Keep Moving (legacy funding from the 2022 Commonwealth Games). These were delivered by artists and companies with whom we had not previously worked, provided CPD for Dance Leaders, engaged many of our existing recreational dancers as well as attracting new audiences. The Dancefest Dance team supported the invited artists and companies to ensure inclusivity - with mixed groups taking part including adults with learning disabilities. Artists included Rosemary Lee, Pell Ensemble, Maiya Leeke and Stopgap.

Clare continues to contribute to the development of the West Midlands Dance Leaders Group as a steering group member, improving regional contacts and sector relevance.

Community Engagement
Elizabeth Crosswell, Community Engagement Manager and Delivery Lead (Adults, including Adults with Learning Disabilities)

Jigsaw inclusive dance: We have two long-standing groups for adults with learning disabilities, one in Hereford and one in Worcester. This year we moved the Hereford group from the Centre for Movement to the Courtyard Theatre, and as a result welcomed new and returning members for whom the Centre for Movement was difficult in terms of access. We have built relationships with National Star College who regularly bring students to try the sessions as part of their transition days for college leavers.

In October, supported by funding from the Bailey Thomas Charitable Fund and Eveson Trust, we hosted Stopgap Dance Company working with dancers from our Hereford and Worcester Jigsaw groups. Working in the new studio space at Malvern Theatres over a week they co-created a piece shared with friends and family at Malvern before going on to perform as part of 'Reflections' at Walsall Arena, a showcase of inclusive dance from across the West Midlands. Following the success of this project we have partnered with Malvern Theatres to introduce a new Jigsaw class at Malvern and are now working with a Creative Coach to begin the process of co-planning the next project with our Jigsaw community. Our Worcester group have also performed as part of the Monday Night Club's showcase at the Swan Theatre, and at Sharings with Vamos Central.

Class Programme; Dancefest delivers 14 weekly classes for adults across Herefordshire & Worcestershire. Classes include Chance to Dance, Creative Chance to Dance, Jigsaw Inclusive Dance, Making Waves (performance company for dancers age 50+, led by a 'users' steering group), Gentle Chance to Dance and a Gentle Dance session over zoom. Regular Masterclasses are presented throughout the year with invited artists from across the country.

FINANCIAL REVIEW

Financial Position

Dancefest commenced the financial year with total funds of £64,641. Of this, a designated contingency reserve of £40,000 was maintained to safeguard against unforeseen losses, ensuring the charity's financial stability.

Income Overview

Within the year, the charity experienced a decrease in grant income, reducing by £27,946 overall. This difference is mainly due to the £42,100 grant received within the last period for the Dance Hub Birmingham Project, which has since been completed. Additional grants from The Baily Thomas Charitable Fund, Fabric CIO, and other charitable organisations or local councils have helped mitigate the significant reduction and maintain a good financial position. It has been highlighted that grant funding has remained relatively similar throughout the life of the charity despite significant inflationary increases, therefore increasing grant income is a top priority for the next financial year.

Income generated from charitable activities remained consistent with the previous year, demonstrating our sustained engagement with our community and stakeholders.

The overall result is a decrease in total income of £27,769 from £248,351 to £220,582.

Expenditure Analysis

Total expenditure for the year decreased in line with income from £257,281 to £217,223.
This decrease of £40,058 can mostly be attributed to the reduction in Project Costs due to the completion of the Dance Hub project. Other contributing factors are as follows:

- Wages and Dance Artists Costs: Last year these costs included redundancy fees therefore, despite paying a similar level of wages, there has been an overall decrease of £3,180 within this accounting period.
- Fundraiser Fees: Previously, fundraiser fees of £6,660 were for the employment of an external fundraising application manager. It has since been decided that fundraising application work is to be completed in-house to reduce costs.
- Professional Fees: The external HR Support subscription was cancelled within the period therefore reducing professional fees by £3,257.

As a result, net income for the year was £3,359, a significant improvement compared to a net expenditure of £8,930, and the first net income since 2021. It must also be highlighted that the net expenditure last year was as a result of planned spend on staff redundancies, and not a budgetary overspend in the year.

At the close of the financial year, Dancefest held total funds of £68,000, an increase from £64,641 in 2024. The charity also retains the designated contingency reserve of £40,000, therefore has sufficient liquidity to support ongoing operations and comfortably meet their year-end liabilities.

Principal Funding Sources

Dancefest continued to benefit from Arts Council England (ACE) funding as a National Portfolio Organisation, with funding secured until 2026 with a promised extension to 2027. The support from Worcester City Council, Worcestershire County Council, and Worcester Municipal Charities reaffirmed our local impact.

Invaluable support for our performance initiatives was provided by The Baily Thomas Charitable Fund (£10,000) for the Jigsaw Connects initiative, Fabric CIO (£13,125) for the Keep Moving and Performance Strand projects, and Leominster Town Council (£1,274) for the performance project at Leominster Family Fun Day. Dancefest also received grants of £2,000 from Laslett's Charities for classes to be undertaken within the next financial year.

Additionally, Dancefest saw a vast increase in individual and corporate donations, receiving £5,138 in the year (up from £963 in 2024). This further enhances the diversity of our income streams.

Pay Policy for all staff

Pay for all staff is considered annually by the board and all members of staff are paid at least the National Living Wage

FINANCIAL REVIEW

Reserves and Investment Policy

The charity's reserves are categorised into restricted and general funds as per charity legislation. As of year-end, Dancefest has no restricted funds to be carried forward.

Unrestricted funds comprise designated and general funds. Within Unrestricted Funds, the Board has established £2,500 for investment in Dancefest growth, £2,000 towards the delivery of classes in 2025/26, and retains a contingency reserve of £40,000. Remaining General (free) funds total £23,500, a considerable increase from £20,686 in the previous year.

The investment policy permits the trustees to invest surplus funds in interest-bearing deposit accounts to optimise financial growth.

Going Concern

Following a comprehensive review of forecasted income and expenditure over the next 12 months, as well as our net cash flow position, the Board is confident that Dancefest will meet its financial obligations as they fall due, ensuring the charity's continued operations and impact.

In summary, despite a reduction in total income, Dancefest's financial position remains stable, with a robust reserve strategy and a diversified income portfolio that positions the charity for future growth and sustainability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum & Articles of Association dated 6 March 2001, and constitutes a company limited by guarantee (No. 04177900) as defined by the Companies Act 2006 and as a Charity (No. 1092334).

Recruitment and appointment of new trustees

The board seeks to achieve representation from a broad cross section of people interested in promoting the objects of the charity. It does this by widely publicising vacancies and inviting applications. Applicants are given information regarding the role and responsibility of a charity trustee and company director. Existing board members appoint new members through a process of open recruitment; an induction process is offered to all new board recruits.

The day to day running of the charity has been delegated by the Trustees to the executive director.

Risk management

The board has a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk management within Dancefest is robust and embedded. A Risk Register is a standing item on the board agenda and Risk is considered across all elements of the programme.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26/11/2025 and signed on its behalf by:

.....

C Stenton - Trustee

Independent Examiner's Report to the Trustees of Dancefest

Independent examiner's report to the trustees of Dancefest ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Melissa Godwin ACA ACCA

The Richards Sandy Partnership
Thomelbe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 11.12.2025

Dancefest

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2025

	Notes	Unrestricted funds £	Restricted funds £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Grants, donations and legacies	3	**114,698**	**34,899**	**149,597**	172,081
Charitable activities	6				
Dance projects, classes & workshops		**68,130**	**2,000**	**70,130**	71,757
Other trading activities	4	**403**	**-**	**403**	4,034
Investment income	5	**452**	**-**	**452**	479
Total		**183,683**	**36,899**	**220,582**	248,351
EXPENDITURE ON					
Raising funds	7	**308**	**-**	**308**	8,207
Charitable activities	8				
Dance projects, classes & workshops		**178,561**	**38,354**	**216,915**	249,074
Total		**178,869**	**38,354**	**217,223**	257,281
NET INCOME/(EXPENDITURE)		**4,814**	**(1,455)**	**3,359**	(8,930)
RECONCILIATION OF FUNDS					
Total funds brought forward		**63,186**	**1,455**	**64,641**	73,571
TOTAL FUNDS CARRIED FORWARD		**68,000**	**-**	**68,000**	64,641

The notes form part of these financial statements

Dancefest

Balance Sheet
31st March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	16	**5,940**	**-**	**5,940**	5,750
Cash at bank and in hand		**74,315**	**2,000**	**76,315**	67,994
		80,255	**2,000**	**82,255**	73,744
CREDITORS					
Amounts falling due within one year	17	**(12,255)**	**(2,000)**	**(14,255)**	(9,103)
NET CURRENT ASSETS		**68,000**	**-**	**68,000**	64,641
TOTAL ASSETS LESS CURRENT LIABILITIES		**68,000**	**-**	**68,000**	64,641
NET ASSETS		**68,000**	**-**	**68,000**	64,641
FUNDS	19				
Unrestricted funds:					
General Fund				**23,500**	20,686
Designated Contingency Reserve Fund				**40,000**	40,000
Designated Investment in Dancefest Growth				**2,500**	2,500
Laslett's Grant Fund				**2,000**	-
				68,000	63,186
Restricted funds				**-**	1,455
TOTAL FUNDS				**68,000**	64,641

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/11/2025 and were signed on its behalf by:

C Stenton - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

The charity is a private company, limited by guarantee, registered in England and Wales. The members of the company are the trustees named in the Trustees' Report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity is exempt from preparing a cashflow statement because it is not a larger charity.

INCOME
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations and grants, including government grants, is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from charitable activities for services provided is recognised in line with the provision of those services.

Income from trading activities, including sale of merchandise, is recognised on an accruals basis.

EXPENDITURE
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost and 25% on cost

Computer equipment purchased before 1 April 2020 has been depreciated at 25% on cost and 33% on cost thereafter. The capitalisation limit is £3,000.

TAXATION
The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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2. ACCOUNTING POLICIES - continued

FUNDS HELD AS AGENT
Funds received as agent are not recognised as an asset in its accounts because the funds are not within its control. The receipt of funds as agent is not recognised as income nor is its distribution recognised as expenditure.

However, any fee receivable for acting as agent is recognised as income.

OPERATING LEASES
Rents payable under operating leases are charged to the statement of financial activities on a straight line basis over the term of the individual leases to which they relate. Rental concessions in respect of Covid 19 are recognised over the period to which the rental holiday covers.

FINANCIAL INSTRUMENTS
The charity has elected to apply the provisions of Section 11' Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets
Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities
Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

3. GRANTS, DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	5,138	963
Grants	123,965	151,911
Worcester Municipal Exhibition Foundation	20,494	19,207
	149,597	172,081

continued...

3. GRANTS, DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Albright Grimley Charity	-	500
Arts Council Englad - NPO	87,066	87,066
Baron Davenport's Charity	-	700
The Bransford Trust	-	10,000
Dance Hub Birmingham CIC	-	42,100
Dumbreck Charity	-	1,000
The Eveson Trust	-	5,000
William A. Cadbury Charitable Trust	-	750
Worcestershire County Council	1,000	1,000
Worcester City Council	9,500	3,795
Laslett's Charities	2,000	-
The Baily Thomas Charitable Fund	10,000	-
Fabric CIO	13,125	-
Leominster Town Council	1,274	-
	123,965	151,911

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	65	2,420
Sale of merchandising goods	338	1,614
	403	4,034

5. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest	452	479

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Grants	Dance projects, classes & workshops	-	4,000
Programme of Classes	Dance projects, classes & workshops	34,248	28,325
School Projects	Dance projects, classes & workshops	25,524	26,420
Community Projects	Dance projects, classes & workshops	198	2,191
Professional Workshops	Dance projects, classes & workshops	1,154	920
Community Performances	Dance projects, classes & workshops	495	175
Big Jigsaw Programme	Dance projects, classes & workshops	6,451	4,413
Youth dance	Dance projects, classes & workshops	2,000	4,052
Children's Dance Clubs	Dance projects, classes & workshops	60	1,261
		70,130	71,757

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Malvern Hills District Council	-	500
Worcester City Council	-	3,500
	-	4,000

continued...

7. RAISING FUNDS

OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Purchases	**308**	1,547

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Dance projects, classes & workshops	**204,625**	**12,290**	**216,915**

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	**128,109**	130,214
Rent and running costs	**3,757**	4,313
Insurance	**1,267**	1,666
Telephone	**686**	643
Postage and stationery	**2,013**	2,130
Marketing, publicity, adverts	**791**	7,857
Big Jigsaw Performance	**12,955**	5,452
Youth dance	**2,000**	405
Project costs	**7,281**	45,428
Professional workshops	**2,510**	515
Subscriptions	**444**	293
Training Costs	**680**	321
Programme of classes	**9,000**	7,464
Venue hire	**4,033**	3,844
Worcester Childrens Groups	**14,554**	11,055
School projects	**8,552**	9,880
Community projects	**2,148**	193
Travel Costs	**35**	199
Sundry expenses	**501**	285
Computer equipment and repairs	**2,586**	2,374
Bank charges	**723**	715
	204,625	235,246

10. SUPPORT COSTS

	Governance costs
	£
Dance projects, classes & workshops	**12,290**

continued...

10. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2025 Dance projects, classes & workshops	2024 Total activities
	£	£
Accountancy fees	**2,160**	**2,076**
Professional fees	**1,080**	**4,337**
Annual return	**34**	**13**
Bookkeeping and payroll admin	**9,016**	**7,402**
	12,290	**13,828**

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent examiner's fee in respect of external scrutiny	**2,160**	2,076
Other operating leases	**4,646**	4,915

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

TRUSTEES' EXPENSES

During the year ended 31 March 2025 two trustees were paid a combined total of travel expenses of £83 (2024: £89).

13. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	**122,030**	125,210
Social security costs	**3,676**	2,754
Other pension costs	**2,403**	2,250
	128,109	130,214

Included within the above gross wages was a redundancy payment of £nil (2024: £8,500).

Total remuneration (including employer national insurance and employer pension) paid to key management personnel during the year was £24,284 (2024: £16,796).

The average monthly number of employees during the year was as follows:

	2025	2024
Average number of employees	**7**	7

No employees received emoluments in excess of £60,000.

continued...

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Grants, donations and legacies	107,215	64,866	172,081
Charitable activities			
Dance projects, classes & workshops	71,757	-	71,757
Other trading activities	4,034	-	4,034
Investment income	479	-	479
Total	183,485	64,866	248,351
EXPENDITURE ON			
Raising funds	8,207	-	8,207
Charitable activities			
Dance projects, classes & workshops	185,017	64,057	249,074
Total	193,224	64,057	257,281
NET INCOME/(EXPENDITURE)	(9,739)	809	(8,930)
Transfers between funds	(646)	646	-
Net movement in funds	(10,385)	1,455	(8,930)
RECONCILIATION OF FUNDS			
Total funds brought forward	73,571	-	73,571
TOTAL FUNDS CARRIED FORWARD	63,186	1,455	64,641

15. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st April 2024 and 31st March 2025	**5,610**
DEPRECIATION	
At 1st April 2024 and 31st March 2025	**5,610**
NET BOOK VALUE	
At 31st March 2025	-
At 31st March 2024	-

continued...

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	5,176	4,170
Other debtors	-	843
Prepayments	764	737
	5,940	5,750

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	6,717	3,737
Other creditors	-	415
Funds held as agent	-	488
Deferred income - income in advance	2,000	963
Accrued expenses	5,538	3,500
	14,255	9,103

Deferred income of £nil (2024: £963) relates to fees received in advance for classes yet to be held. Deferred income of £2,000 (2024: £nil) relates to the grant received from The Roger and Douglas Turner Trust for the Dancefest Youth Movement Showcase in May 2025.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	1,972	1,795
Between one and five years	5,422	7,480
	7,394	9,275

19. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General Fund	20,686	2,814	23,500
Designated Contingency Reserve Fund	40,000	-	40,000
Designated Investment in Dancefest Growth	2,500	-	2,500
Laslett's Grant Fund	-	2,000	2,000
	63,186	4,814	68,000
Restricted funds			
Jigsaw Connects Fund	1,455	(1,455)	-
TOTAL FUNDS	64,641	3,359	68,000

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	**181,683**	**(178,869)**	**2,814**
Laslett's Grant Fund	**2,000**	**-**	**2,000**
	183,683	**(178,869)**	**4,814**
Restricted funds			
Jigsaw Connects Fund	**10,000**	**(11,455)**	**(1,455)**
Projects	**2,774**	**(2,774)**	**-**
Fabric: Keep Moving	**7,625**	**(7,625)**	**-**
Fabric: Performance Strand	**7,500**	**(7,500)**	**-**
Scala and Corn Exchange Fund	**9,000**	**(9,000)**	**-**
	36,899	**(38,354)**	**(1,455)**
TOTAL FUNDS	**220,582**	**(217,223)**	**3,359**

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General Fund	21,071	(9,739)	9,354	20,686
Designated Contingency Reserve Fund	50,000	-	(10,000)	40,000
Designated Investment in Dancefest Growth	2,500	-	-	2,500
	73,571	(9,739)	(646)	63,186
Restricted funds				
Dance Hub Birmingham Investment Programme	-	(646)	646	-
Jigsaw Connects Fund	-	1,455	-	1,455
	-	809	646	1,455
TOTAL FUNDS	73,571	(8,930)	-	64,641

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	183,485	(193,224)	(9,739)
Restricted funds			
Dance Hub Birmingham Investment Programme	55,116	(55,762)	(646)
Jigsaw Connects Fund	5,750	(4,295)	1,455
Projects	1,800	(1,800)	-
Youth Development Project	2,200	(2,200)	-
	64,866	(64,057)	809
TOTAL FUNDS	248,351	(257,281)	(8,930)

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025 nor for the year ended 31 March 2024.

21. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

General Fund
The unrestricted general fund can be used for any charitable purpose within the charity's objectives, if approved by the trustees.

Designated Contingency Reserve Fund
This is a designated fund to ensure that, in the event of a significant drop in income, the charity will be able to continue their current activities for a period of time whilst consideration is given to ways in which additional funds may be raised.

Investment in Dancefest Growth Fund
This fund supports activities which ensures the advancement and growth of Dancefest. It is designated to support future projects, research and development opportunities, exercised at the Board's discretion.

Laslett's Grant Fund
During the year the charity was awarded £2,000 from Lasletts towards the delivery of classes. Mindful of known decreasing grants in 2025/26, the trustees applied for this grant with the view of using it against income and expenditure in that year and as such have designated for that use.

RESTRICTED FUNDS

Dance Hub Birmingham Investment Programme Fund
Investment to enable Dancefest to raise its profile and creative ambition through a pop-up dance space for the city and an artist commission (Southpaw) creating a new piece of dance and digital work for Worcester's Light Night 2024.

Jigsaw Connects Fund
Development of our established Jigsaw project (a dance workshop programme for adults with learning disabilities) which aims to provide opportunities for participants to work with a greater range of dance artists, raise artistic aspirations for performance work and increase the number of people that we work with.

Projects Fund
This fund was restricted for the purpose of funding specific one-off projects in line with the charity's objects.

Youth Development Project Fund
Youth consultation and regional partnership development to better understand the existing networks, gaps in provision, current needs and priorities for young people in order to design a new youth project responding to these needs.

continued...

21. PURPOSE OF FUNDS - continued

Fabric: Keep Moving Fund
Dancefest will deliver inclusive masterclass workshops in the Worcester & Hereford region for participants aged 16+ with some dance experience and interest in performing.

Fabric: Performance Strand Fund
Dancefest will collaborate with Shropshire Inclusive Dance and Black Country Dance Hub to coordinate and deliver an inclusive dance platform at Walsall Theatre in Winter 2024 (Oct/Nov).

Scala and Corn Exchange Fund
A collaborative project with Worcester City Council and other Project Partners working to develop the Scala and Corn Exchange buildings as an arts venue for the City of Worcester (the Project) subject to the terms of the funding granted to the Council by the Department of Levelling Up Homes and Communities for high street regeneration (the FHSF Programme).

Detailed Statement of Financial Activities for the Year Ended 31st March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Grants, donations and legacies		
Donations	**5,138**	963
Grants	**123,965**	151,911
Worcester Municipal Exhibition Foundation	**20,494**	19,207
	149,597	172,081
Other trading activities		
Fundraising events	**65**	2,420
Sale of merchandising goods	**338**	1,614
	403	4,034
Investment income		
Bank interest	**452**	479
Charitable activities		
Grants	**-**	4,000
Programme of Classes	**34,248**	28,325
School Projects	**25,524**	26,420
Community Projects	**198**	2,191
Professional Workshops	**1,154**	920
Community Performances	**495**	175
Big Jigsaw Programme	**6,451**	4,413
Youth dance	**2,000**	4,052
Children's Dance Clubs	**60**	1,261
	70,130	71,757
Total incoming resources	**220,582**	248,351
EXPENDITURE		
Raising donations and legacies		
Fundraiser fees	**-**	6,660
Other trading activities		
Merchandising goods costs	**308**	1,547
Charitable activities		
Wages and Dance Artists costs	**122,030**	125,210
Social security	**3,676**	2,754
Pensions	**2,403**	2,250
Rent and running costs	**3,757**	4,313
Insurance	**1,267**	1,666
Telephone	**686**	643
Postage and stationery	**2,013**	2,130
Marketing, publicity, adverts	**791**	7,857
Big Jigsaw Performance	**12,955**	5,452
Youth dance	**2,000**	405
Project costs	**7,281**	45,428
Professional workshops	**2,510**	515
Subscriptions	**444**	293
Carried forward	**161,813**	198,916

Dancefest

Detailed Statement of Financial Activities
for the Year Ended 31st March 2025

	2025 £	2024 £
Charitable activities		
Brought forward	**161,813**	198,916
Training Costs	**680**	321
Programme of classes	**9,000**	7,464
Venue hire	**4,033**	3,844
Worcester Childrens Groups	**14,554**	11,055
School projects	**8,552**	9,880
Community projects	**2,148**	193
Travel Costs	**35**	199
Sundry expenses	**501**	285
Computer equipment and repairs	**2,586**	2,374
Bank charges	**723**	715
	204,625	235,246
Support costs		
Governance costs		
Accountancy fees	**2,160**	2,076
Professional fees	**1,080**	4,337
Annual return	**34**	13
Bookkeeping and payroll admin	**9,016**	7,402
	12,290	13,828
Total resources expended	**217,223**	257,281
Net income/(expenditure)	**3,359**	(8,930)

DANCEFEST

England & Wales - Charity number 1092334

Accounts

REGISTERED COMPANY NUMBER: 04177900 (England and Wales)
REGISTERED CHARITY NUMBER: 1092334

Report of the Trustees and

Financial Statements for the Year Ended 31st March 2024

for

Dancefest

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

FRIDAY
ADHVBMU9
A24 13/12/2024 #125
COMPANIES HOUSE

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Dancefest

Reference and Administrative Details
for the Year Ended 31st March 2024

TRUSTEES	H Annetts (resigned 26.10.23) H Murphy C Stenton (Chair) P A James J C Autin N Gauld (appointed 18.4.24) A Fowler (appointed 19.4.24) J Slater (appointed 18.4.24) L Mirkova (appointed 19.4.24)
COMPANY SECRETARIES	K M M Ross P H Bellamy
REGISTERED OFFICE	The Angel Centre Angel Place Worcester Worcestershire WR1 3QN
REGISTERED COMPANY NUMBER	04177900 (England and Wales)
REGISTERED CHARITY NUMBER	1092334
INDEPENDENT EXAMINER	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
DIRECTOR	K Ross
BANKERS	Lloyds Bank plc 4 The Cross The Avenue Worcester WR1 3PY

Director's Report
for the Year Ended 31st March 2024

A clear highlight this year was the investment that we received from Dance Hub Birmingham. This investment enabled us to trial establishing a new space for the Dance in Worcester, transforming the Old Fire Station into a pop-up venue for a range of classes, commissions, events and performances. It also provided gearing to raise a further £13,500 to commission Southpaw Dance Company to create a new piece of outdoor work with community participants, presented at Worcester's Light Night 2024. While our pop-up and associated activities weren't without their challenges the activity raised our profile in the city and regionally, it demonstrated the importance of space to brand and the consequent engagement of a wider range of participants and audiences. The project brought the team together, allowed us to bring our refined priorities to life and explore new ways of working. These refined priorities (To work with more professional artists/companies and diversify artistic voices. To engage more people from areas of multiple deprivation, To co-design activities with our communities. To focus on outdoor work and the environment. To increase financial resilience and dynamism) were developed through a six-month exploration of Dancefest's working model, organizational structure and delivery practice supported by Dance Consultant and Coach, Jane Ralls. This process has enabled the team to move into a new era, following our Founding Director's retirement after 30 years, with confidence, energy and a renewed vision for the future.

Kitty Ross, Director

Report of the Trustees
for the Year Ended 31st March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity shall be the promotion and development of dance within the counties of Herefordshire and Worcestershire. In furtherance of the objects the organisation shall plan, organise, promote, publicise, raise funds for and otherwise support a programme of performances, workshops, residences and other dance activities within the two counties.

Vision: We ensure that people's lives in Herefordshire and Worcestershire are as culturally rich and inspirational as in any of our major cities.

Mission: We collaborate with people; in schools, communities, on the streets and in rural spaces - raising local cultural ambition and transforming people's lives through the power and joy of dance.

We have four strategic objectives to be delivered through a wide-ranging artistic programme and championing development for an improved dance ecology in the region:

- **Participation:** Provide opportunities for everyone in Worcestershire and Herefordshire to take part in dance
- **Artistic Excellence:** Support artistic development and the pursuit of excellence through culturally significant contemporary dance
- **Audiences and Influence:** We will build audiences, provide sector leadership and advocacy in participatory dance practice
- **Organisational development and sustainability:** Improve financial resilience, maximise and make best use of our resources

Public benefit

In shaping and reviewing its objectives and planning its activities, the trustees have had due regard to the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging and when exercising any powers or duties to which the guidance is relevant.

Dancefest continues to enable a wide range of dance participation, learning and performance activities and provides substantial outreach activities through classes and community engagement, especially in communities with limited local access to arts participation. Dancefest's commitment is to continue providing the people of Worcestershire and Herefordshire with a year round programme of dance events and learning activities with artistic excellence at the heart. Dancefest places a firm emphasis on equality of access, diversity of practice and of audiences/ participants and on community focussed activities across the two counties.

Dancefest's responsive website is accessible and provides information about staff, our board, our background and purpose as well as up to date and accurate information about classes, performances and opportunities to participate. We also share information about other arts organisations work in the area, promoting the full offer made available to the communities we work with by like-minded organisations.

ACHIEVEMENT AND PERFORMANCE
A snapshot of Dancefest's work in the year 2023-2024

Education
Janene Wyatt, Education Manager and Delivery Lead (Schools)

- 3236 children took part in our Dancefest in Education 6-week projects 23/34 (33% increase on the previous year)
- 509 Dancefest in Education workshops took place in 23/24 (55% increase on previous year)
- 12,147 total attendances in our Dancefest in Education 6-week projects 23/24 (31% increase on previous year)

Dancefest's work in education includes both our creative curriculum linked projects and BOOST our children's (Primary - KS1&2) creative dance project to support good mental health. Both are offered to schools across the academic year and have seen significant growth over the last 12 months both in numbers of children taking part and in reach across the 10 districts. It is affirming to note that despite the increasing pressures on school funding we have seen a 33% increase in this area of our work, providing creative dance programmes from early years to KS4. We attribute this, in part, to schools prioritizing health and well-being and recognizing the impact creative dance can have on children and young people's mental health. Thanks to support from Cllr Lynn Denham via her Divisional Funds we were able to offer BOOST training to our freelance Dance Leaders, increasing our capacity to deliver BOOST to more schools and also helping to inform their practice.

Dancefest continues to face the challenge of engaging harder to reach young people and young people in secondary schools. In response we have begun R&D for BOOST Youth and Community BOOST. This has included shadowing internationally acclaimed Wired Aerial Theatre Company with their 'Me V Me' show which 'sees two performers animate the emotional ranges inherent in the duality of mental health' and take part in their wrap around youth workshops linked to the show. BOOST Youth is based around Mind's '5 steps to improving and maintaining mental wellbeing' and will be further developed and piloted with Dance Psychotherapist Sarah Haddow in the forth-coming year.

Community Engagement
Clare Wood, Community Engagement Manager and Delivery Lead (Children, Young People and Artist Development)

Working in partnership with Worcester Community Trust (WCT) and with support from Worcester Municipal Charities we have continued to develop our programme of weekly subsidised classes for children and young people in community centres across Worcester. These sessions (8 per week across 5 community centres) aim to remove barriers to participation by providing affordable (£1) sessions for 4-16 year olds in accessible community spaces ensuring opportunity for people living in areas of multiple deprivation. Freelance Dance Artist, Amie Morgan, has continued as Community Outreach for the programme which has borne fruit with increased numbers across all 5 centres strengthened our relationship with the WCT. In November 40 dancers from across the community centres were invited by the Dawn Project to participate in a flash mob performance for White Ribbon Day. Dancers came together for a mass rehearsal, bringing work created in their weekly sessions, using the theme 'these hands are not for hurting'. The rehearsal took place in Dancefest's pop-up venue, the Old Fire Station, before the performance at Crowngate Shopping Centre as part of the Mayor's introduction to White Ribbon Day. This was a fantastic opportunity to celebrate the achievements of the children and young people who take part in our classes while also supporting other community organisations.

As part of the United by 2022 (Birmingham Commonwealth Games' Critical Mass legacy programme) Zoie Golding was commissioned to create Solara, an inclusive piece with 200 dancers presented in Centenary Square as part of Birmingham international Dance Festival. Dancefest were asked to contribute to this project, working with a group of Worcester-based 16-30 year olds to facilitate their involvement in the piece. This was a fantastic opportunity and a great way to build on the achievements of the Commonwealth Games in 2022 and continue to support these dancers. This legacy fund has also helped to support the West Midlands Dance Leaders Group (DLG) and Clare Wood is now a member of the Steering Group which meets every other week via zoom. This has been significant in improving regional contacts and maintaining an improved overview of challenges and opportunities within the dance sector.

Community Engagement
Elizabeth Crosswell, Community Engagement Manager and Delivery Lead (Adults, Health & Wellbeing)

Dancefest's pop-up at Worcester's Old Fire Station (OFS) created a huge buzz amongst not only our participants but, the wider community and county, and helped raise our profile to new audiences. We saw significant increases in numbers attending classes delivered at the OFS making it clear that venue has a significant impact on whether or not people to choose to attend. Over the year we delivered 9 regular adult classes for dancers aged 50+ that support fitness, creativity and well being for people with a range of abilities and mobility. We continue to interrogate our class programme to ensure that the work is relevant and engaging.

Jigsaw Inclusive Dance; we have continued strengthening partnerships supporting our Worcester group to perform as part of; Monday Night Club's 'Got Talent' show at Worcester Swan Theatre and Worcester Snoezelen's 30 year anniversary showcase performance. With support from the Eveson Foundation we have committed resource to building numbers for our Hereford group which fell following the CV19 pandemic. We have spent time rebuilding networks within Hereford/shire, talking to partners and delivering taster sessions. Moving the sessions to the Courtyard Theatre has also helped as it raises aspirations and the café provides a space to add a social element.

50+ Performance Company and Steering Group; responding to interest from the company we have established a steering group to help shape the company's future. A priority for the group was choosing a name that they felt better reflected their aspirations; after consultation and a vote 'Making Waves' has been adopted as the new name. This change has fostered a greater sense of ownership, alignment and empowerment among our participants who have become much more active in curating the programme of work. the themes they explore and where they perform.

We are committed to diversifying the company's artistic voice and the creative opportunities that we provide. This year we commissioned Robbie Graham (Southpaw Dance Company) to create 'Aura' - a 12-minute performance that was presented as part of Worcester's Light Night and combined dance, projection mapping, and narrative to 'explore the heart's magnetic field and our unseen connections'. 20 local community participants worked with 3 professional dancers to create the work for which we received fantastic feedback from both audiences and participants. We plan to build on this in the coming years.

FINANCIAL REVIEW

Financial position

Dancefest commenced the financial year with total funds of £73,571. Of this, a designated contingency reserve of £50,000 was maintained to safeguard against unforeseen losses, ensuring the charity's financial stability.

Income Overview

The charity experienced a notable increase in grant income, rising by £53,940, primarily due to substantial support from Dance Hub Birmingham CIC. Additional grants from The Bransford Trust, Eveson Trust, and other charitable organisations further bolstered our financial position. Income generated from charitable activities remained consistent with the previous year, demonstrating our sustained engagement with our community and stakeholders.

The overall result is a rise in total income of £57,714 from £190,637 to £248,351.

Expenditure Analysis

Total expenditure for the year increased by £45,623 from £211,658 to £257,281. Key contributors to this rise included:

- Fundraiser Fees: An increase of £6,660 associated with employing a Fundraising consultant.
- Wages and Dance Artists Costs: A decrease of £3,172, reflecting the impact of reduced staff numbers.
- Project Costs: An increase of £37,807, primarily due to expenses incurred for the Birmingham Dance Hub Investment Programme.
- Organisational Restructuring Costs: These included professional fees of £2,700 for additional HR support and £7,600 for consultancy services aimed at strategic business review and employee consultations.

As a result, net expenditure for the year was £8,930, a significant improvement compared to £21,021 in the previous year. It must also be highlighted that the net expenditure was as a result of planned spend on staff redundancies, and not a budgetary overspend in the year. Following the organisational restructuring, the Board have decided to reduce the designated contingency reserve from £50,000 to £40,000, allowing for greater flexibility in resource allocation.

At the close of the financial year, Dancefest held total funds of £64,641, a decrease from £73,571 in 2023. However, the charity comfortably retains the designated contingency reserve of £40,000 and has sufficient remaining funds to support ongoing operations.

Principal funding sources

Dancefest continued to benefit from Arts Council England (ACE) funding as a National Portfolio Organisation, with funding secured until 2026 with a promised extension to 2027. The support from Worcester City Council, Worcestershire County Council and Worcester Municipal Charities reaffirmed our local impact.

Invaluable support for our performance initiatives was provided by The Bransford Trust (£10,000) and The Eveson Trust (£5,000) for the Jigsaw Connects initiative, alongside a grant of £750 from The Cadbury Trust. Our Youth Development Programme.also received backing from Dumbreck Charity, Albright Grimley Charity, and Baron Davenport's Charity.

Additionally, Dancefest welcomed £963 in individual and corporate donations (up from £253 in 2023), further enhancing the diversity of our income streams.

Pay policy for all staff

Pay for all staff is considered annually by the board and all members of staff are paid at least the National Living Wage.

Report of the Trustees
for the Year Ended 31st March 2024

FINANCIAL REVIEW

Reserves and investment policy

The charity's reserves are categorised into restricted and general funds as per charity legislation. As of year-end, Dancefest held a restricted fund balance of £1,455 (2023: £nil), reflecting funds earmarked for the Jigsaw Connects project.

Unrestricted funds comprise designated and general funds. Within Unrestricted Funds, the Board has established £2,500 for investment in Dancefest growth and retains a contingency reserve of £40,000. Remaining General (free) funds total £20,686, a very slight decrease from £21,071 in the previous year.

The investment policy permits the trustees to invest surplus funds in interest-bearing deposit accounts to optimise financial growth.

Going concern

Following a comprehensive review of forecasted income and expenditure over the next 12 months; as well as our net cash flow position, the Board is confident that Dancefest will meet its financial obligations as they fall due, ensuring the charity's continued operations and impact.

In summary, despite a minor reduction in total funds, Dancefest's financial position remains stable, with a robust reserve strategy and a diversified income portfolio that positions the charity for future growth and sustainability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum & Articles of Association dated 6 March 2001, and constitutes a company limited by guarantee (No. 04177900) as defined by the Companies Act 2006 and as a Charity (No. 1092334).

Recruitment and appointment of new trustees

The board seeks to achieve representation from a broad cross section of people interested in promoting the objects of the charity. It does this by widely publicising vacancies and inviting applications. Applicants are given information regarding the role and responsibility of a charity trustee and company director. Existing board members appoint new members through a process of open recruitment; an induction process is offered to all new board recruits.

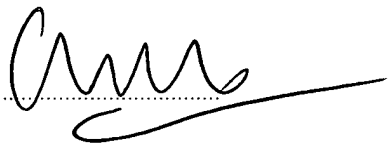
The day to day running of the charity has been delegated by the Trustees to the executive director.

Risk management

The board has a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk management within Dancefest is robust and embedded. A Risk Register is a standing item on the board agenda and Risk is considered across all elements of the programme.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6/11/24 and signed on its behalf by:



C Stenton - Trustee

Independent Examiner's Report to the Trustees of Dancefest

Independent examiner's report to the trustees of Dancefest ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Melissa Godwin ACA ACCA

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: .....06.12.24.....

Dancefest

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	**2024 Total funds £**	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Grants, donations and legacies	3	**107,215**	**64,866**	**172,081**	116,174
Charitable activities	6				
Dance projects, classes & workshops		**71,757**	**-**	**71,757**	72,472
Other trading activities	4	**4,034**	**-**	**4,034**	1,896
Investment income	5	**479**	**-**	**479**	95
Total		**183,485**	**64,866**	**248,351**	190,637
EXPENDITURE ON					
Raising funds	7	**8,207**	**-**	**8,207**	2,304
Charitable activities	8				
Dance projects, classes & workshops		**185,017**	**64,057**	**249,074**	209,354
Total		**193,224**	**64,057**	**257,281**	211,658
NET INCOME/(EXPENDITURE)		**(9,739)**	**809**	**(8,930)**	(21,021)
Transfers between funds	19	**(646)**	**646**	**-**	-
Net movement in funds		**(10,385)**	**1,455**	**(8,930)**	(21,021)
RECONCILIATION OF FUNDS					
Total funds brought forward		**73,571**	**-**	**73,571**	94,592
TOTAL FUNDS CARRIED FORWARD		**63,186**	**1,455**	**64,641**	73,571

The notes form part of these financial statements

Dancefest

Balance Sheet
31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	16	**5,750**	**-**	**5,750**	8,703
Cash at bank and in hand		**66,539**	**1,455**	**67,994**	72,629
		72,289	**1,455**	**73,744**	81,332
CREDITORS					
Amounts falling due within one year	17	**(9,103)**	**-**	**(9,103)**	(7,761)
NET CURRENT ASSETS		**63,186**	**1,455**	**64,641**	73,571
TOTAL ASSETS LESS CURRENT LIABILITIES		**63,186**	**1,455**	**64,641**	73,571
NET ASSETS		**63,186**	**1,455**	**64,641**	73,571
FUNDS	19				
Unrestricted funds:					
General Fund				**20,686**	21,071
Designated Contingency Reserve Fund				**40,000**	50,000
Designated Investment in Dancefest Growth				**2,500**	2,500
				63,186	73,571
Restricted funds				**1,455**	-
TOTAL FUNDS				**64,641**	73,571

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6/11/24 and were signed on its behalf by:

C Stenton - Trustee

1. STATUTORY INFORMATION

The charity is a private company, limited by guarantee, registered in England and Wales. The members of the company are the trustees named in the Trustees' Report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity is exempt from preparing a cashflow statement because it is not a larger charity.

INCOME
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations and grants, including government grants, is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from charitable activities for services provided is recognised in line with the provision of those services.

Income from trading activities, including sale of merchandise, is recognised on an accruals basis.

EXPENDITURE
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost and 25% on cost

Computer equipment purchased before 1 April 2020 has been depreciated at 25% on cost and 33% on cost thereafter. The capitalisation limit is £3,000.

TAXATION
The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. ACCOUNTING POLICIES - continued

FUNDS HELD AS AGENT
Funds received as agent are not recognised as an asset in its accounts because the funds are not within its control. The receipt of funds as agent is not recognised as income nor is its distribution recognised as expenditure.

However, any fee receivable for acting as agent is recognised as income.

OPERATING LEASES
Rents payable under operating leases are charged to the statement of financial activities on a straight line basis over the term of the individual leases to which they relate. Rental concessions in respect of Covid 19 are recognised over the period to which the rental holiday covers.

FINANCIAL INSTRUMENTS
The charity has elected to apply the provisions of Section 11' Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets
Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities
Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

3. GRANTS, DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	**963**	253
Grants	**151,911**	97,971
Worcester Municipal Exhibition Foundation	**19,207**	17,950
	172,081	116,174

continued...

3. GRANTS, DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Albright Grimley Charity	500	-
Arts Council Englad - NPO	87,066	87,066
Baron Davenport's Charity	700	-
The Bransford Trust	10,000	-
Dance Hub Birmingham CIC	42,100	-
Dumbreck Charity	1,000	-
The Eveson Trust	5,000	-
Tenbury Town Council	-	363
William A. Cadbury Charitable Trust	750	-
Worcestershire County Council	1,000	-
Worcester City Council	3,795	2,964
Worcestershire Community Foundation	-	7,578
	151,911	97,971

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	2,420	915
Sale of merchandising goods	1,614	981
	4,034	1,896

5. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest	479	95

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Grants	Dance projects, classes & workshops	4,000	-
Programme of Classes	Dance projects, classes & workshops	28,325	27,931
School Projects	Dance projects, classes & workshops	26,420	19,817
Community Projects	Dance projects, classes & workshops	2,191	3,691
Professional Workshops	Dance projects, classes & workshops	920	1,080
Community Performances	Dance projects, classes & workshops	175	1,689
Big Jigsaw Programme	Dance projects, classes & workshops	4,413	3,171
Youth dance	Dance projects, classes & workshops	4,052	11,260
Children's Dance Clubs	Dance projects, classes & workshops	1,261	2,533
Dance Development Leaders Group	Dance projects, classes & workshops	-	1,300
		71,757	72,472

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Malvern Hills District Council	500	-
Worcester City Council	3,500	-
	4,000	-

continued...

7. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2024	2023
	£	£
Staff costs	-	464
Fundraiser fees	**6,660**	-
Support costs	-	500
	6,660	964

OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Purchases	**1,547**	1,340
Aggregate amounts	**8,207**	2,304

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Dance projects, classes & workshops	**235,246**	**13,828**	**249,074**

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	**130,214**	133,386
Rent and running costs	**4,313**	6,195
Insurance	**1,666**	1,199
Telephone	**643**	562
Postage and stationery	**2,130**	1,993
Marketing, publicity, adverts	**7,857**	3,860
Big Jigsaw Performance	**5,452**	3,338
Youth dance	**405**	1,360
Project costs	**45,428**	7,621
Professional workshops	**515**	1,260
Subscriptions	**293**	221
Training Costs	**321**	203
Programme of classes	**7,464**	9,694
Venue hire	**3,844**	5,325
Worcester Childrens Groups	**11,055**	11,233
School projects	**9,880**	8,581
Community projects	**193**	789
Travel Costs	**199**	219
Sundry expenses	**285**	22
Computer equipment and repairs	**2,374**	2,288
Bank charges	**715**	780
Depreciation	-	42
	235,246	200,171

continued...

10. SUPPORT COSTS

	Governance costs £
Dance projects, classes & workshops	**13,828**

Support costs, included in the above, are as follows:

	2024 Dance projects, classes & workshops £	2023 Total activities £
Marketing, publicity, adverts	**-**	**500**
Accountancy fees	**2,076**	**1,980**
Professional fees	**4,337**	**1,564**
Annual return	**13**	**13**
Bookkeeping and payroll admin	**7,402**	**5,626**
	13,828	**9,683**

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	**-**	43
Independent examiner's fee in respect of external scrutiny	**2,076**	1,980
Other operating leases	**4,915**	6,731

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

TRUSTEES' EXPENSES

During the year ended 31 March 2024 one trustee was paid travel expenses of £89 (2023: £22).

13. STAFF COSTS

	2024 £	2023 £
Wages and salaries	**125,210**	128,263
Social security costs	**2,754**	3,209
Other pension costs	**2,250**	2,378
	130,214	133,850

Included within the above gross wages was a redundancy payment of £8,500 (2023: £nil).

Total remuneration (including employee national insurance and employer pension) paid to key management personnel during the year was £16,796 (2023: £35,372).

The average monthly number of employees during the year was as follows:

	2024	2023
Average number of employees	**7**	8

No employees received emoluments in excess of £60,000.

continued...

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Grants, donations and legacies	105,269	10,905	116,174
Charitable activities			
Dance projects, classes & workshops	72,472	-	72,472
Other trading activities	1,896	-	1,896
Investment income	95	-	95
Total	179,732	10,905	190,637
EXPENDITURE ON			
Raising funds	2,304	-	2,304
Charitable activities			
Dance projects, classes & workshops	198,449	10,905	209,354
Total	200,753	10,905	211,658
NET INCOME/(EXPENDITURE)	(21,021)	-	(21,021)
RECONCILIATION OF FUNDS			
Total funds brought forward	94,592	-	94,592
TOTAL FUNDS CARRIED FORWARD	73,571	-	73,571

15. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st April 2023 and 31st March 2024	**5,610**
DEPRECIATION	
At 1st April 2023 and 31st March 2024	**5,610**
NET BOOK VALUE	
At 31st March 2024	-
At 31st March 2023	-

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	**4,170**	7,761
Other debtors	**843**	15
Prepayments	**737**	927
	5,750	8,703

continued...

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	3,737	2,949
Other creditors	415	-
Funds held as agent	488	560
Deferred income - income in advance	963	-
Accrued expenses	3,500	4,252
	9,103	7,761

Deferred income of £963 (2023: £nil) relates to fees received in advance for classes yet to be held. The charity had a commitment at the reporting date to provide these classes, therefore the income has been deferred and is not recognised in this period.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	1,795	1,888
Between one and five years	7,480	1,888
	9,275	3,776

19. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General Fund	21,071	(9,739)	9,354	20,686
Designated Contingency Reserve Fund	50,000	-	(10,000)	40,000
Designated Investment in Dancefest Growth	2,500	-	-	2,500
	73,571	(9,739)	(646)	63,186
Restricted funds				
Dance Hub Birmingham Investment Programme	-	(646)	646	-
Jigsaw Connects Fund	-	1,455	-	1,455
	-	809	646	1,455
TOTAL FUNDS	73,571	(8,930)	-	64,641

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	**183,485**	**(193,224)**	**(9,739)**
Restricted funds			
Dance Hub Birmingham Investment Programme	**55,116**	**(55,762)**	**(646)**
Jigsaw Connects Fund	**5,750**	**(4,295)**	**1,455**
Projects	**1,800**	**(1,800)**	**-**
Youth Development Project	**2,200**	**(2,200)**	**-**
	64,866	**(64,057)**	**809**
TOTAL FUNDS	**248,351**	**(257,281)**	**(8,930)**

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General Fund	34,592	(21,021)	7,500	21,071
Designated Contingency Reserve Fund	50,000	-	-	50,000
Designated Investment in Dancefest Growth	10,000	-	(7,500)	2,500
	94,592	(21,021)	-	73,571
TOTAL FUNDS	94,592	(21,021)	-	73,571

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	179,732	(200,753)	(21,021)
Restricted funds			
Cover Me In Sunshine Dance Days	2,827	(2,827)	-
Jubilee - Crowns, Hats and Handbags Project	7,578	(7,578)	-
Projects	500	(500)	-
	10,905	(10,905)	-
TOTAL FUNDS	190,637	(211,658)	(21,021)

TRANSFERS BETWEEN FUNDS

A transfer of £646 was made from the unrestricted general fund to the restricted Dance Hub Birmingham Investment Programme fund to cover the deficit on the project.

continued...

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024 nor for the year ended 31 March 2023.

21. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

General Fund
The unrestricted general fund can be used for any charitable purpose within the charity's objectives, if approved by the trustees.

Designated Contingency Reserve Fund
This is a designated fund to ensure that, in the event of a significant drop in income, the charity will be able to continue their current activities for a period of time whilst consideration is given to ways in which additional funds may be raised.

Investment in Dancefest Growth Fund
This fund supports activities which ensures the advancement and growth of Dancefest. It is designated to support future projects, research and development opportunities, exercised at the Board's discretion.

RESTRICTED FUNDS

Dance Hub Birmingham Investment Programme Fund
Investment to enable Dancefest to raise its profile and creative ambition through a pop-up dance space for the city and an artist commission (Southpaw) creating a new piece of dance and digital work for Worcester's Light Night 2024.

Jigsaw Connects Fund
Development of our established Jigsaw project (a dance workshop programme for adults with learning disabilities) which aims to provide opportunities for participants to work with a greater range of dance artists, raise artistic aspirations for performance work and increase the number of people that we work with.

Projects Fund
This fund was restricted for the purpose of funding specific one-off projects in line with the charity's objects.

Youth Development Project Fund
Youth consultation and regional partnership development to better understand the existing networks, gaps in provision, current needs and priorities for young people in order to design a new youth project responding to these needs.

Cover Me in Sunshine Dance Days Fund
A programme of dance events held throughout July and August 2022 which included Adult workshops with guest dance artists and also Children's Summer dance workshops and play activities.

Jubilee - Crowns, Hats and Handbags Project
Our Chance to Dance Company choreographed a dance to celebrate the Queen's Jubilee in June 2022. This was performed to circa 500 people at Community events held throughout the Jubilee Celebration weekend.

DANCEFEST

England & Wales - Charity number 1092334

Accounts

REGISTERED COMPANY NUMBER: 04177900 (England and Wales)
REGISTERED CHARITY NUMBER: 1092334

Report of the Trustees and

Financial Statements for the Year Ended 31st March 2023

for

Dancefest

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

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Dancefest

Reference and Administrative Details
for the Year Ended 31st March 2023

TRUSTEES	H Annetts M Graham (resigned 10.3.23) H Murphy C Stenton (Chair) P A James J C Autin
COMPANY SECRETARIES	K M M Ross P H Bellamy
REGISTERED OFFICE	The Angel Centre Angel Place Worcester Worcestershire WR1 3QN
REGISTERED COMPANY NUMBER	04177900 (England and Wales)
REGISTERED CHARITY NUMBER	1092334
INDEPENDENT EXAMINER	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
ARTISTIC DIRECTOR	R Beeston
EXECUTIVE PRODUCER	K Ross
BANKERS	Lloyds Bank plc 4 The Cross The Avenue Worcester WR1 3PY

Director's Report
for the Year Ended 31st March 2023

2022-23 was a year of both stabilisation and change for the company. While we remained sensitive to the vulnerabilities of many of our participants, we were not operating under any mandatory CV19 restrictions for the first time in a long time. Attendances have steadily grown with a significant increase in schools' engagement. In October we received the very welcome news that we would remain within Arts Council England's National Portfolio for another 3 years (2023-26) and were very pleased to receive funding from the Platinum Jubilee Community Fund to create a new commission; Crowns, Hats and Handbags performed by an intergenerational group of community company performers, touring to Jubilee celebrations at care homes, parks and open spaces. At the end of the year our Founding Director, Rose Beeston, retired from the organisation. This was something that had been planned for with a clear succession plan in place, however it is a significant change for the team and additional support has been planned for the 2023/24 year with close monitoring from the Board. A programme of work to interrogate the business model was set in motion in the later part of the year, this is a programme that will continue into 2023/24 to ensure that the year-end outcome (deficit of £21,021) is not repeated. While this year has presented challenges and significant change, there are exciting plans for the years ahead with a well embedded team excited to take on new responsibilities.

Rose Beeston, Artistic Director (retired 31.03.23)
Kitty Ross, Executive Producer

Chair's Report
for the Year Ended 31st March 2023

As reported above, this last year has focused on stabilisation and managing change. A big change for Dancefest was the retirement of Rose Beeston, founding Artistic Director. We offer our sincere thanks and gratitude to Rose for 33 years of service. Dancefest's board, staff, supporters, audiences and participants are indebted to Rose for her generous approach to artistic and management leadership, and for providing inspiration for local dancers. Rose's work, over many years with the dance development team and more recently with our Executive Producer, has helped to position Dancefest's artistic vision for the future.

I also offer my thanks to the staff team and our freelancers for their incredible commitment to the organisation and in striving for dance experiences of the highest possible quality for the people Dancefest engages with, and for reaching out to new and broader audiences and participants too. The ongoing impact of the Pandemic, the Cost-of-Living crisis and real-terms reductions in funding presents challenges; our job as a Board is to work to enable Dancefest to be able to meet these challenges and we look forward to working with you over the next year

Chris Stenton, Chair

Report of the Trustees for the Year Ended 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity shall be the promotion and development of dance within the counties of Herefordshire and Worcestershire. In furtherance of the objects the organisation shall plan, organise, promote, publicise, raise funds for and otherwise support a programme of performances, workshops, residences and other dance activities within the two counties.

Vision: We ensure that people's lives in Herefordshire and Worcestershire are as culturally rich and inspirational as in any of our major cities.

Mission: We collaborate with people; in schools, communities, on the streets and in rural spaces - raising local cultural ambition and transforming people's lives through the power and joy of dance.

We have four strategic objectives to be delivered through a wide-ranging artistic programme and championing development for an improved dance ecology in the region:

- **Participation:** Provide opportunities for everyone in Worcestershire and Herefordshire to take part in dance
- **Artistic Excellence:** Support artistic development and the pursuit of excellence through culturally significant contemporary dance
- **Audiences and Influence:** We will build audiences, provide sector leadership and advocacy in participatory dance practice
- **Organisational development and sustainability:** Improve financial resilience, maximise and make best use of our resources

Public benefit

In shaping and reviewing its objectives and planning its activities, the trustees have had due regard to the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging and when exercising any powers or duties to which the guidance is relevant.

Dancefest continues to enable a wide range of dance participation, learning and performance activities and provides substantial outreach activities through classes and community engagement, especially in communities with limited local access to arts participation. Dancefest's commitment is to continue providing the people of Worcestershire and Herefordshire with a year round programme of dance events and learning activities with artistic excellence at the heart. Dancefest places a firm emphasis on equality of access, diversity of practice and of audiences/ participants and on community focussed activities across the two counties.

Dancefest's responsive website is accessible and provides information about staff, our board, our background and purpose as well as up to date and accurate information about classes, performances and opportunities to participate. We also share information about other arts organisations work in the area, promoting the full offer made available to the communities we work with by like-minded organisations.

ACHIEVEMENT AND PERFORMANCE

A snapshot of Dancefest's work in the year 2022-23.

Children (18 months to 11 years)
Dance Development Leader, Janene Wyatt

Dancefest in Education Projects; 2440 participants, 9248 attendances, 328 sessions, 25 primary schools
Children's Community classes; 532 participants (122 new to DF in the year), 2102 attendances, 322 sessions

Dancefest welcomed the return of both new and returning children to dance with us this year, taking part in our Dancefest in Education and our Community Programme right across the board, with total attendances jumping from 8488 to 9248 in schools. Our impact grew significantly with just under 100 more Dancefest in Education sessions than the previous year and nearly doubling our attendances in our children's community classes (1094 in 21-22 to 2102 in 22-23).

We returned to 100% of our previous schools, deepening relationships and making brand new connections with 5 new schools through our trusted, quality Dancefest in Education creative-curriculum linked projects in first, middle and primary schools across Herefordshire and Worcestershire. Redditch schools were some of the schools new to us, where 32 sessions were delivered with a total attendance of 876 children in KS1 and KS2. This increased reach in Redditch was made possible through the appointment of a Redditch based dance leader Cassie Rivett who has continued to develop relationships with schools across the area.

A particular high point within primary education this year has been the roll out of BOOST! following its R&D stage in 2021/22 made possible through Arts Council England's Cultural Recovery Fund. BOOST! is Dancefest's good mental health and well-being creative dance project for children and has received great feedback. Workshops supported 238 children through RSHE education through the year. From 5 to 6 year olds at the beginning of their primary school life to 10 and 11 year olds - navigating new and often worrying first steps into secondary education. Using the unique power and broad potential of creative dance to engage across all ages, BOOST! is giving children the space they need to explore their feelings through engaging physical weekly activities that provide practical tools to understand and deal with difficult emotions; becoming better equipped to weather inevitable storms and return to calmer waters.

We have seen a significant increase (from 284 children in 21/22 to 532 children in 22/23) in 4-11 year olds dancing with us regularly through our weekly affordable (subsidised at £1 with support from Worcester Municipal Trust) community classes for children across 5 Worcester Community Trust Hubs. This demonstrates the need for healthy, easily accessible, fun, affordable and engaging activities and how much parents value our welcoming classes. It was wonderful to see 122 new Worcester city based children starting their Dancefest journey with us, progressing from Mini Movers to Dancefest Youth.

Funding from Worcester Municipal Charities also enabled us to establish 5 new posts for community based Dance Assistants, these are valued opportunities for Worcester based young people with an interest in dance. It also helps to future proof the organisation, training up our future Dance Leaders. We were particularly proud to offer the opportunity to a young person who has danced with us since childhood; highlighting the success of this WMC funded initiative to give valuable dance, employment and life skills in management, community and delivery, shadowing dance leaders to gain skills as a stepping stone into further employment.

Youth Dance (12 - 30 years)
Dance Development Leader, Clare Wood

The youth dance year has been full of extraordinary performance opportunities for our participants. We have been part of two West Midland-wide inclusive performance projects with our Critical Mass group, both in collaboration with the West Midlands Dance Leaders Group and Fabric. Being part of performance projects that are inclusive and working on mass participation with professional artists has continued to bring new ideas and inspiration to our participants and Dancefest staff. The projects have also supported Dancefest's strategic objective for the ongoing development of inclusive outdoor work. A key legacy has been Clare Wood's ongoing membership of the advisory group for the West Midlands Dance Leaders Group.

The group of dancers aged 16-30 who started working together in Autumn 2021, as part of Critical Mass, (a 200+ strong group of young people from across the West Midlands brought together to perform as part of the Birmingham 2022 Festival) have continued to work together across the year. They have created work with; Zoie Golding (Zoielogic) for a performance of Sense at BIDF and, Corey Baker for the opening ceremony of the Commonwealth Games. Alongside these large scale performances, the Dancefest group have created performance pieces for outdoor and unconventional spaces in Worcester; at St Swithun's Church, as part of the Queens Baton relay and as part of Love the Arbo - a community multi arts event.

Reach Youth Dance Company for 11-15 year olds, performed as part of our Winter Wrap up community sharing, showing younger dancers the progression routes that are open to them through Dancefest's class programme. They also took part in 2 intergenerational outdoor performances with members of our Critical Mass Group and Chance to Dance Company (over 55's). These performances were; Crowns, Hats and Handbags - performed in several locations including outside a residential home in Pershore as part of the Queens Jubilee and, Hoops, Ribbons and Quirky Dances, performed as part of Worcester's Victorian Fayre.

In Spring 2022 16 young people from Regency SEN High School took part in What's Behind the Doors, a dance and non-verbal theatre project led by Dancefest and Open Theatre. The group travelled to St Swithun's (a deconsecrated church, recently converted into an accessible, sensory arts space) for weekly sessions and the project culminated in a performance to friends and family and a documentary film was made of the process. The partnership between Dancefest and Open Theatre allowed both organisations to learn from the ways that each other work and further embed the relationship, which we hope to build on.

This year three of our youth class participants have used our sessions to complete the skills section of their Bronze DofE Award and we have hosted two work experience placements.

Access & Inclusion
Dance Development Leader, Michele Holder

Within our class programme we continued to run our Jigsaw Groups for learning disabled and non-learning disabled dancers in Worcester (at the Angel Centre) and in Hereford (at 2Faced Dance's Centre for Movement). In October our Worcester group took part in the Monday Night Club Talent show at the Swan Theatre, a hugely valuable and rewarding experience for all involved.
We continued to collaborate with Open Theatre, this time through a project at St Swithun's Church working with students and their teachers from Fort Royal School. Together we created a series of short performances shared with family and friends. This collaborative process provided valuable CPD opportunities for both companies (Open Theatre and Dancefest). The SEND festival was delivered online, with a sharing over zoom in April. All schools enjoyed this opportunity but look forward to meeting in person next time.

Adults (18+)
Dance Development Leader, Elizabeth Crosswell

Our adult programme continues to grow and thrive and has exciting plans ahead, including facilitating greater autonomy and opportunities for co-creation with our Chance to Dance Company and a developed programme of support and CPD for established and emerging Dance Artists/Leaders in our area.

Chance to Dance classes (for over 50s); over the year we delivered 5 classes per week (term time only) across the two counties with an additional two classes delivered in partnership with Malvern Theatres. We are exploring options for extending this programme into Redditch, Wyre Forest and Worcester city.

Adult Contemporary Technique; remains a hybrid class, taking place in person and on zoom, and we have continued to see the numbers grow over the year. Some organisations have started to move away from zoom but it has continued to work well for our participants and presents an opportunity for national reach. Our online Gentle Chance to Dance class continues to provide a regular meeting place for people who find it challenging to get to a class in person, this class is widely attended by participants who live further afield and in rural areas.

The Chance to Dance Company; continues to grow and evolve with open conversations with the group regarding ambitions for the future. We are creating pathways for participants to shadow dance leaders. There is consultation with the group about developing a steering/advisory group to help further develop our ambitions for the company. They have been working on a termly project basis, creating work either for sharing or film based and public performance.
In Summer 22 Chance to Dance Company performed Crowns, Hats and Handbags, supported by Platinum Jubilee Fund (National Lottery Community Fund). This performance project toured Care Homes and Platinum Jubilee fetes across Worcester and Wychavon providing the opportunity for people who may not ordinarily see contemporary dance to access the work.

In Spring 23 adult dancers had the opportunity to be part of a curtain raiser for ACE Dance and Music at Malvern Theatres. This project took place over 2 full days, ACE Company Dancers and facilitators came together to work with our group of 30 adults aged 16 to 70+ and performed in front of a large audience in the Forum Theatre, part way through the programme. Responses to the performance from both participants and audience members were fantastic, they thrived on the intense working environment, it gave them a real sense of pride to perform, this has shown we can programme more of these opportunities in the future.

Report of the Trustees
for the Year Ended 31st March 2023

In Spring 23 the Chance to Dance Company was commissioned by Meadow Arts to work with a series of sculptures called Flood, on Worcester University's City Campus. This culminated in a public performance on their summit day and was enjoyed by a significant audience. The dancers worked on site every 2 weeks alongside and co-created the piece, influenced by their responses to the sculptures and the subject of climate change.

FINANCIAL REVIEW

Financial position

During the year, we saw a reduction in our grant income, and it has become clear that there is less availability and opportunity to receive income from Grants, Trusts and Foundations. Whilst we re-shape our business to respond to this changing environment, it was decided by the Board to offset this reduction in income by using surplus funds in Dancefest reserves.

Dancefest started the Financial Year with total funds of £94,592, of this amount a designated contingency reserve of £50,000 has been agreed to ensure Dancefest is financially secure with regard to any unforeseen losses in the future.

Therefore, rather than having to cut back on expenditure, which would mean reducing our activity levels, The Board agreed that we would continue to invest in Dancefest's development, growth and delivery programme, funded by the surplus reserves. Consequently, with the net expenditure in the year of £21,021(2022: 7,395), Dancefest closed the Financial Year with total funds of £73,571 (2022: 94,592). Within this amount, Dancefest comfortably retains the designated contingency reserve of £50,000 and has sufficient remaining funds to carry out day-to-day business activity.

Principal funding sources

Dancefest continued to receive Arts Council England Funding as a National Portfolio Organisation, 2022-2023 was the fifth year of the extended 4 year funding period. Dancefest are grateful to have secured ACE funding until 2026. Worcester City Council continued to support Dancefest's work in their areas, demonstrating a strong belief in the value, quality and impact of the work locally. Worcester Municipal Charities' support to Dancefest contributed to a total £17,950 (2022: £17,260) received from trusts and foundations during the reporting period. Dancefest was grateful to receive £253 (2022: £359) through individual and corporate donations, making a positive impact on diversifying the mix of income supporting the programme of charitable activity.

Pay policy for all staff

Pay for all staff is considered annually by the board and all members of staff are paid at least the National Living Wage.

Investment policy

The trustees may invest the charity's money not immediately required for its objects in any investments, securities or property. The current policy is to keep available funds in interest-bearing deposit accounts.

Reserves policy

The reserves of the charity have been divided into Restricted funds and General funds in accordance with charity legislation.

The Restricted fund represents money given to Dancefest for specific project work within the overall aims of the organisation. At the year end the charity had no unspent restricted funds remaining (2022: £nil).

General funds comprise designated and general funds. Company policy is to achieve a level of reserves that would enable recovery from the effects of the pandemic and invest in growth, while ensuring that potential liabilities can be met.

The Board have established £2,500 of Designated funds for Investment in Dancefest Growth (2022: £10,000), and £50,000 for Contingency Reserve (2022: £50,000).

The remaining unrestricted (free) funds are £21,071 (2022: £34,592).

Total funds held at 31 March 2023 were £73,571 (2022: £94,592).

Going concern

Dancefest forecasts that it can fulfil its financial obligations and settle its liabilities as they fall due over the 12 months from the balance sheet signing date. This follows management and board review of the forecast income and expenditure levels over the next 12 months and a review of the net cashflow position.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum & Articles of Association dated 6 March 2001, and constitutes a company limited by guarantee (No. 04177900) as defined by the Companies Act 2006 and as a Charity (No. 1092334).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The board seeks to achieve representation from a broad cross section of people interested in promoting the objects of the charity. It does this by widely publicising vacancies and inviting applications. Applicants are given information regarding the role and responsibility of a charity trustee and company director. Existing board members appoint new members through a process of open recruitment; an induction process is offered to all new board recruits.

Organisational structure

Dancefest Board of Directors 2022-2023

Helen Annetts	
Johnny Autin	
Manda Graham	Vice-Chair (resigned 10 March 2023)
Paul James	
Heidi Murphy	
Chris Stenton	Chair

The day to day running of the charity has been delegated by the Trustees to the artistic and executive directors.

Risk management

The board has a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk management within Dancefest is robust and embedded. A Risk Register is a standing item on the board agenda and Risk is considered across all elements of the programme.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on .....26/10/2023..... and signed on its behalf by:

.....

C Stenton - Trustee

Independent Examiner's Report to the Trustees of Dancefest

Independent examiner's report to the trustees of Dancefest ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Godwin

Melissa Godwin ACA ACCA

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 06.12.23

Dancefest

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2023

	Notes	Unrestricted funds £	Designated Investment in Dancefest Growth £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Grants, donations and legacies	3	**105,269**	-	**10,905**	**116,174**	139,560
Charitable activities	6					
Dance projects, classes & workshops		**72,472**	-	-	**72,472**	58,187
Other trading activities	4	**1,896**	-	-	**1,896**	389
Investment income	5	**95**	-	-	**95**	4
Total		**179,732**	-	**10,905**	**190,637**	198,140
EXPENDITURE ON						
Raising funds	7	**2,304**	-	-	**2,304**	6,547
Charitable activities	8					
Dance projects, classes & workshops		**198,449**	-	**10,905**	**209,354**	198,988
Total		**200,753**	-	**10,905**	**211,658**	205,535
NET INCOME/(EXPENDITURE)		**(21,021)**	-	-	**(21,021)**	(7,395)
Transfers between funds	20	**7,500**	**(7,500)**	-	-	-
Net movement in funds		**(13,521)**	**(7,500)**	-	**(21,021)**	(7,395)
RECONCILIATION OF FUNDS						
Total funds brought forward		**84,592**	**10,000**	-	**94,592**	101,987
TOTAL FUNDS CARRIED FORWARD		**71,071**	**2,500**	-	**73,571**	94,592

The notes form part of these financial statements

Dancefest

Balance Sheet
31st March 2023

	Notes	Unrestricted funds £	Designated Investment in Dancefest Growth £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	16	-	-	-	-	43
CURRENT ASSETS						
Debtors	17	**8,703**	-	-	**8,703**	13,215
Cash at bank and in hand		**70,129**	**2,500**	-	**72,629**	89,006
		78,832	**2,500**	-	**81,332**	102,221
CREDITORS						
Amounts falling due within one year	18	**(7,761)**	-	-	**(7,761)**	(7,672)
NET CURRENT ASSETS		**71,071**	**2,500**	-	**73,571**	94,549
TOTAL ASSETS LESS CURRENT LIABILITIES		**71,071**	**2,500**	-	**73,571**	94,592
NET ASSETS		**71,071**	**2,500**	-	**73,571**	94,592
FUNDS	20					
Unrestricted funds:						
General Fund					**21,071**	34,592
Designated Contingency Reserve Fund					**50,000**	50,000
Designated Investment in Dancefest Growth					**2,500**	10,000
					73,571	94,592
TOTAL FUNDS					**73,571**	94,592

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....26/10/2023..... and were signed on its behalf by:

.....
C Stenton - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

The charity is a private company, limited by guarantee, registered in England and Wales. The members of the company are the trustees named in the Trustees' Report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity is exempt from preparing a cashflow statement because it is not a larger charity.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations and grants, including government grants, is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from charitable activities for services provided is recognised in line with the provision of those services.

Income from trading activities, including sale of merchandise, is recognised on an accruals basis.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost and 25% on cost

Computer equipment purchased before 1 April 2020 has been depreciated at 25% on cost and 33% on cost thereafter. The capitalisation limit is £3,000.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. ACCOUNTING POLICIES - continued

FUNDS HELD AS AGENT
Funds received as agent are not recognised as an asset in its accounts because the funds are not within its control. The receipt of funds as agent is not recognised as income nor is its distribution recognised as expenditure.

However, any fee receivable for acting as agent is recognised as income.

OPERATING LEASES
Rents payable under operating leases are charged to the statement of financial activities on a straight line basis over the term of the individual leases to which they relate. Rental concessions in respect of Covid 19 are recognised over the period to which the rental holiday covers.

FINANCIAL INSTRUMENTS
The charity has elected to apply the provisions of Section 11' Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets
Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities
Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

3. GRANTS, DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	253	359
Grants	97,971	121,941
Worcester Municipal Exhibition Foundation	17,950	17,260
	116,174	139,560

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Arts Council Englad - NPO	87,066	87,066
Arts Council England - Culture Recovery Fund 2	-	25,000
Elmley Foundation	-	4,000
Malvern Hills District Council	-	500
Worcester City Council	2,964	5,375
Worcestershire Community Foundation	7,578	-
Tenbury Town Council	363	-
	97,971	121,941

continued...

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	915	-
Sale of merchandising goods	981	389
	1,896	389

5. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest	95	4

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Programme of Classes	Dance projects, classes & workshops	27,931	24,746
School Projects	Dance projects, classes & workshops	19,817	16,242
Community Projects	Dance projects, classes & workshops	3,691	3,241
Professional Workshops	Dance projects, classes & workshops	1,080	-
Community Performances	Dance projects, classes & workshops	1,689	1,807
Big Jigsaw Programme	Dance projects, classes & workshops	3,171	1,375
Youth dance	Dance projects, classes & workshops	11,260	8,525
Children's Dance Clubs	Dance projects, classes & workshops	2,533	2,251
Dance Development Leaders Group	Dance projects, classes & workshops	1,300	-
		72,472	58,187

7. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2023	2022
	£	£
Staff costs	464	445
Fundraiser fees	-	5,000
Support costs	500	500
	964	5,945

OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Purchases	1,340	602
Aggregate amounts	2,304	6,547

continued...

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Dance projects, classes & workshops	**200,171**	**9,183**	**209,354**

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	**133,386**	119,790
Rent and running costs	**6,195**	3,755
Insurance	**1,199**	1,321
Contractor admin support	**-**	1,383
Telephone	**562**	427
Postage and stationery	**1,993**	2,297
Marketing, publicity, adverts	**3,860**	5,536
Big Jigsaw Performance	**3,338**	2,240
Youth dance	**1,360**	660
Freelance professionals	**-**	7,025
Professional workshops	**1,260**	2,132
Subscriptions	**221**	443
Training Costs	**203**	1,235
Programme of classes	**9,694**	8,702
Venue hire	**5,325**	2,865
Worcester Childrens Groups	**11,233**	5,960
School projects	**8,581**	6,444
Community projects	**8,410**	8,656
Travel Costs	**219**	2,885
Sundry expenses	**22**	612
Computer equipment and repairs	**2,288**	3,662
Bank charges	**780**	509
Depreciation	**42**	363
	200,171	188,902

10. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Raising donations and legacies	**500**	**-**	**500**
Dance projects, classes & workshops	**-**	**9,183**	**9,183**
	500	**9,183**	**9,683**

continued...

10. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Raising donations and legacies	Dance projects, classes & workshops	2023 Total activities	2022 Total activities
	£	£	£	£
Marketing, publicity, adverts	**500**	**-**	**500**	**500**
Accountancy fees	**-**	**1,980**	**1,980**	**2,466**
Professional fees	**-**	**1,564**	**1,564**	**1,555**
Annual return	**-**	**13**	**13**	**13**
Bookkeeping	**-**	**5,626**	**5,626**	**6,052**
	500	**9,183**	**9,683**	**10,586**

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	**43**	362
Independent examiner's fee in respect of external scrutiny	**1,980**	1,740
Independent examiner's fee in respect of other assurance services	**-**	726
Other operating leases	**6,731**	4,553

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

TRUSTEES' EXPENSES

During the year ended 31 March 2023 one trustee was paid travel expenses of £22 (2022: £143).

13. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	**128,263**	116,009
Social security costs	**3,209**	2,263
Other pension costs	**2,378**	1,963
	133,850	120,235

Total remuneration (including employee national insurance and employer pension) paid to key management personnel during the year was £35,372 (2022: £29,139).

The average monthly number of employees during the year was as follows:

	2023	2022
Average number of employees	**8**	8

No employees received emoluments in excess of £60,000.

continued...

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated Investment in Dancefest Growth £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Grants, donations and legacies	108,061	-	31,499	139,560
Charitable activities				
Dance projects, classes & workshops	58,187	-	-	58,187
Other trading activities	389	-	-	389
Investment income	4	-	-	4
Total	166,641	-	31,499	198,140
EXPENDITURE ON				
Raising funds	1,115	-	5,432	6,547
Charitable activities				
Dance projects, classes & workshops	172,303	-	26,685	198,988
Total	173,418	-	32,117	205,535
NET INCOME/(EXPENDITURE)	(6,777)	-	(618)	(7,395)
Transfers between funds	9,382	(10,000)	618	-
Net movement in funds	2,605	(10,000)	-	(7,395)
RECONCILIATION OF FUNDS				
Total funds brought forward	81,987	20,000	-	101,987
TOTAL FUNDS CARRIED FORWARD	84,592	10,000	-	94,592

15. RENT CONCESSIONS

The charity benefitted from rent concessions in the year to the value of £nil (2022: £3,382)

16. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st April 2022 and 31st March 2023	**5,610**
DEPRECIATION	
At 1st April 2022	**5,567**
Charge for year	**43**
At 31st March 2023	**5,610**
NET BOOK VALUE	
At 31st March 2023	-
At 31st March 2022	43

continued...

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	7,761	11,662
Other debtors	15	636
Prepayments	927	917
	8,703	13,215

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	2,949	1,814
Funds held as agent	560	394
Accrued expenses	4,252	5,464
	7,761	7,672

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	1,888	1,727
Between one and five years	1,888	3,454
	3,776	5,181

20. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General Fund	34,592	(21,021)	7,500	21,071
Designated Contingency Reserve Fund	50,000	-	-	50,000
Designated Investment in Dancefest Growth	10,000	-	(7,500)	2,500
	94,592	(21,021)	-	73,571
TOTAL FUNDS	94,592	(21,021)	-	73,571

continued...

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	**179,732**	**(200,753)**	**(21,021)**
Restricted funds			
Projects	**500**	**(500)**	**-**
Cover Me In Sunshine Dance Days	**2,827**	**(2,827)**	**-**
Jubilee - Crowns, Hats and Handbags Project	**7,578**	**(7,578)**	**-**
	10,905	**(10,905)**	**-**
TOTAL FUNDS	**190,637**	**(211,658)**	**(21,021)**

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General Fund	31,987	(6,777)	9,382	34,592
Designated Contingency Reserve Fund	50,000	-	-	50,000
Designated Investment in Dancefest Growth	20,000	-	(10,000)	10,000
	101,987	(6,777)	(618)	94,592
Restricted funds				
Dancefest Culture Recovery Fund	-	(618)	618	-
TOTAL FUNDS	101,987	(7,395)	-	94,592

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	166,641	(173,418)	(6,777)
Restricted funds			
Dancefest Culture Recovery Fund	24,999	(25,617)	(618)
Floods Project Fund	4,500	(4,500)	-
Why I Dance Project Fund	2,000	(2,000)	-
	31,499	(32,117)	(618)
TOTAL FUNDS	198,140	(205,535)	(7,395)

TRANSFERS BETWEEN FUNDS

A transfer of £7,500 was also made from the Designated Investment in Dancefest Growth Fund to the unrestricted general fund to cover part of the deficit in the year.

continued...

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023 nor for the year ended 31 March 2022.

22. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

General Fund
The unrestricted general fund can be used for any charitable purpose within the charity's objectives, if approved by the trustees.

Designated Contingency Reserve Fund
This is a designated fund to ensure that, in the event of a significant drop in income, the charity will be able to continue their current activities for a period of time whilst consideration is given to ways in which additional funds may be raised.

Investment in Dancefest Growth Fund
This fund supports activities which ensures the advancement and growth of Dancefest. It is designated to support future projects, research and development opportunities, exercised at the Board's discretion.

RESTRICTED FUNDS

Projects Fund
This fund was restricted for the purpose of funding specific one-off projects in line with the charity's objects.

Cover Me in Sunshine Dance Days Fund
A programme of dance events held throughout July and August 2022 which included Adult workshops with guest dance artists and also Children's Summer dance workshops and play activities.

Jubilee - Crowns, Hats and Handbags Project
Our Chance to Dance Company choreographed a dance to celebrate the Queen's Jubilee in June 2022. This was performed to circa 500 people at Community events held throughout the Jubilee Celebration weekend.

Dancefest Culture Recovery Fund
During the year funding was received from the Arts Council England Culture Recovery Fund towards specified programme delivery and operational costs. This funding was spent in full in the year.

Floods Project Fund
During the year funding was received from Elmley Foundation, Worcester City Council and Malvern Hill District Council for the Floods Project. This funding was spent in full in the year.

Why I Dance Project Fund
During the year funding was received from Elmley Foundation for the Why I Dance Project. This funding was spent in full in the year.

Dancefest

Detailed Statement of Financial Activities for the Year Ended 31st March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Grants, donations and legacies		
Donations	**253**	359
Grants	**97,971**	121,941
Worcester Municipal Exhibition Foundation	**17,950**	17,260
	116,174	139,560
Other trading activities		
Fundraising events	**915**	-
Sale of merchandising goods	**981**	389
	1,896	389
Investment income		
Bank interest	**95**	4
Charitable activities		
Programme of Classes	**27,931**	24,746
School Projects	**19,817**	16,242
Community Projects	**3,691**	3,241
Professional Workshops	**1,080**	-
Community Performances	**1,689**	1,807
Big Jigsaw Programme	**3,171**	1,375
Youth dance	**11,260**	8,525
Children's Dance Clubs	**2,533**	2,251
Dance Development Leaders Group	**1,300**	-
	72,472	58,187
Total incoming resources	**190,637**	198,140
EXPENDITURE		
Raising donations and legacies		
Wages	**427**	427
Social security	**29**	10
Pensions	**8**	8
Fundraiser fees	**-**	5,000
	464	5,445
Other trading activities		
Merchandising goods costs	**1,340**	602
Charitable activities		
Wages and Dance Artists costs	**127,836**	115,582
Social security	**3,180**	2,253
Pensions	**2,370**	1,955
Rent and running costs	**6,195**	3,755
Insurance	**1,199**	1,321
Contractor admin support	**-**	1,383
Telephone	**562**	427
Postage and stationery	**1,993**	2,297
Carried forward	**143,335**	128,973

Dancefest

Detailed Statement of Financial Activities
for the Year Ended 31st March 2023

	2023 £	2022 £
Charitable activities		
Brought forward	**143,335**	128,973
Marketing, publicity, adverts	**3,860**	5,536
Big Jigsaw Performance	**3,338**	2,240
Youth dance	**1,360**	660
Freelance professionals	**-**	7,025
Professional workshops	**1,260**	2,132
Subscriptions	**221**	443
Training Costs	**203**	1,235
Programme of classes	**9,694**	8,702
Venue hire	**5,325**	2,865
Worcester Childrens Groups	**11,233**	5,960
School projects	**8,581**	6,444
Community projects	**8,410**	8,656
Travel Costs	**219**	2,885
Sundry expenses	**22**	612
Computer equipment and repairs	**2,288**	3,662
Bank charges	**780**	509
Depreciation	**42**	363
	200,171	188,902
Support costs		
Management		
Marketing, publicity, adverts	**500**	500
Governance costs		
Accountancy fees	**1,980**	2,466
Professional fees	**1,564**	1,555
Annual return	**13**	13
Bookkeeping	**5,626**	6,052
	9,183	10,086
Total resources expended	**211,658**	205,535
Net expenditure	**(21,021)**	(7,395)

DANCEFEST

England & Wales - Charity number 1092334

Accounts

NPS/JW/IA/DA51
Draft

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ

Dear Sirs

DANCEFEST
Company Number : 04177900

We enclose the accounts for the year ended 31 March 2022.

Yours faithfully

The Richards Sandy Partnership Limited

REGISTERED COMPANY NUMBER: 04177900 (England and Wales)
REGISTERED CHARITY NUMBER: 1092334

Report of the Trustees and

Financial Statements for the Year Ended 31st March 2022

for

Dancefest

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Contents of the Financial Statements for the Year Ended 31st March 2022

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Dancefest

Reference and Administrative Details
for the Year Ended 31st March 2022

TRUSTEES	P Perrett (resigned 14.3.22) H Annetts M Graham H Murphy C Stenton (Chair) P A James A Johnson (resigned 30.11.21) J C Autin
COMPANY SECRETARIES	K M M Ross P H Bellamy
REGISTERED OFFICE	The Angel Centre Angel Place Worcester Worcestershire WR1 3QN
REGISTERED COMPANY NUMBER	04177900 (England and Wales)
REGISTERED CHARITY NUMBER	1092334
INDEPENDENT EXAMINER	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
ARTISTIC DIRECTOR	R Beeston
EXECUTIVE PRODUCER	K Ross
BANKERS	Lloyds Bank plc 4 The Cross The Avenue Worcester WR1 3PY

Dancefest

Director's Report
for the Year Ended 31st March 2022

2021 - 2022 was a year of anticipation - planning in a time of uncertainty as the pandemic retreated, but didn't entirely disappear. We continued to programme with a range of scenarios that included returning to live participatory sessions in the community and education, as well as maintaining opportunities online (Zoom only) or via blended sessions. It was gratifying that most participants were happy to return with a total of 16,386 attendances. Within education, we witnessed an interesting post pandemic approach, with schools happy for our leaders to visit their schools, but only happy for collective performance sharings to take place online, which regularly involved more children being able to watch.

Clare Wood, our Youth Dance Development Team Leader, was part of the Critical Mass team who created work with inclusive regional groups for Birmingham 2022 Cultural Festival. This included the Worcester Group performing as part of Wondrous Stories, directed by Motionhouse, as well as the opening of the Commonwealth Games. Being part of the WM Dance Development Leaders group, who together with DanceXchange were the driving force behind Critical Mass is a welcome initiative in collaborative working for the benefit of young people.

The staff joined the Board for a stimulating away day, discussing Dancefest's future development in an uncertain world. It was decided that these focussed discussion sessions are valuable for Board development and will take place more frequently.

The Dancefest team have worked incredibly hard during the year to achieve a different, but still welcoming and inspiring 'normal'. It was wonderful to welcome Kitty back in August, following her maternity leave, returning us to full strength. We also have a brilliant team of freelance practioners who deliver excellent work and help Dancefest to be the widely acknowledged deliverer of high quality participatory dance with a range of communities.
Our thanks as always, to our Board, whose expertise and skill have guided us through the opportunities and concerns internally and within the national context.

Rose Beeston, Artistic Director
Kitty Ross, Executive Producer (Maternity Leave, April to August)

Dancefest

Chair's Report
for the Year Ended 31st March 2022

2021/22 continued to present operational challenges to a small arts organisation striving to emerge from a global pandemic to ensure it could continue to deliver its charitable objectives and provide public benefit through its work. As the organisation continues to move forward, the work and determination of its staff and Board, and the unwavering support of its participants, audiences, partners and funders is clear: there is much to celebrate in the activity reports that follow and how dance, dancing and Dancefest has engaged with the lives of individuals and communities in-person and online.

We were pleased to welcome Executive Producer Kitty Ross back from maternity leave in August and offer thanks to Rose Beeston, Artistic Director for outstanding leadership of the organisation and its programmes during this time. We also thank our Dance Development Team of Clare Wood, Elizabeth Crosswell, Janene Wyatt and Michele Holder and the other teachers and freelancers engaged by the organisation, for their continued work to deliver dance of exceptional quality for Dancefest's participants and audiences, and to Karey Parsons (marketing), Paul Bellamy (admin) and Jane Hall (finance) for their invaluable work for the organisation. The Board wishes to thank Andrew Johnson and Penny Perrett, who stepped down from the Board in the year, for their support to Dancefest as Treasurer and Vice-Chair respectively.

In August 2021 the Board agreed to allocate £10,000 from the Designated Fund 'Investment in Dancefest Growth' (from a total available balance of £20,000) to enable an R&D week for FLOOD, a major community performance project planned for 2022. This investment enabled the company, working with Rural Media, to bring together four Artists, all selected through open recruitment, to work with the Dance Development Team and Dancefest's Artistic Director and Executive Producer to develop the project concept and test ideas. A great deal of progress was made and fundraising is now underway to deliver FLOOD in Summer 2022. Dancefest ended the year with an unrestricted surplus of £2,605. The release of £10,00 Designated Funds constitutes a movement in funds and as a result the accounts indicate an overall operating deficit for the year of (£7,395). The organisation goes into 2022/23 in a stable financial position with a robust level of unrestricted free funds of £94,592, solid organisational leadership and exciting artistic plans.

Chris Stenton, Chair

Report of the Trustees
for the Year Ended 31st March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity shall be the promotion and development of dance within the counties of Herefordshire and Worcestershire. In furtherance of the objects the organisation shall plan, organise, promote, publicise, raise funds for and otherwise support a programme of performances, workshops, residences and other dance activities within the two counties.

Vision; We ensure that people's lives in Herefordshire and Worcestershire are as culturally rich and inspirational as in any of our major cities.
Mission; We collaborate with people; in schools, communities, on the streets and in rural spaces - raising local cultural ambition and transforming people's lives through the power and joy of dance.
We have four strategic objectives to be delivered through a wide-ranging artistic programme and championing development for an improved dance ecology in the region:

- **Participation:** Provide opportunities for everyone in Worcestershire and Herefordshire to take part in dance
- **Artistic Excellence:** Support artistic development and the pursuit of excellence through culturally significant contemporary dance
- **Audiences and Influence:** We will build audiences, provide sector leadership and advocacy in participatory dance practice
- **Organisational development and sustainability:** Improve financial resilience, maximise and make best use of our resources

Public benefit

In shaping and reviewing its objectives and planning its activities, the trustees have had due regard to the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging and when exercising any powers or duties to which the guidance is relevant.

Dancefest continues to enable a wide range of dance participation, learning and performance activities and provides substantial outreach activities through classes and community engagement, especially in communities with limited local access to arts participation. Dancefest's commitment is to continue providing the people of Worcestershire and Herefordshire with a year round programme of dance events and learning activities with artistic excellence at the heart. Dancefest places a firm emphasis on equality of access, diversity of practice and of audiences/ participants and on community focussed activities across the two counties.

Dancefest's responsive website is accessible and provides information about staff, our board, our background and purpose as well as up to date and accurate information about classes, performances and opportunities to participate. We also share information about other arts organisations work in the area, promoting the full offer made available to the communities we work with by like-minded organisations.

ACHIEVEMENT AND PERFORMANCE

A snapshot of Dancefest's work in the year 2021-22.

Children (18months to 11 years)

Dance Development Team Leader, Janene Wyatt

Dancefest in Education Projects; 2482 participants, 8488 attendances, 237 sessions, 20 primary schools, 1115 Children taking part in Virtual Sharings
Children's Community classes - WCT, Tenbury and Angel Centre; 284 participants, 1094 attendances
169 sessions, 56 new participants across our children's community classes.

Dancefest's programme of children's work in both community and education settings continued to develop, re-engage and evolve this year. We were guided by the needs of schools and the community post-pandemic, supporting children and families through their recovery. Through the long-standing and trusted relationships we have with both school leaders and Worcester community hubs, we were able to rebuild our programme quickly, sharing the joy and impact of creative dance with 2766 children and a total attendance of 9582 children over the year.

Dancefest were invited to deliver 169 live Dancefest in Education sessions in 20 different schools (5 new), across our largest ever number of regions (9) including newly reached schools in Bromsgrove and government levelling up areas of Redditch and Wychavon. This was made possible by employing a new local dance artist to develop work in these areas. Alongside this, we developed a new primary education 'film and virtual sharing' offer; a strand enabling over 1100 children to 'come together' virtually in one of our 4 virtual sharings over the academic year. These workshops and sharings enabled children and staff to return to a sense of achievement and togetherness.

Recognising the steep increase in children's mental health issues following the pandemic and with special support from schools, local communities and child psychotherapist, Sarah Haddow, Dancefest developed a new project, BOOST!. Seed funded via the Arts Council England Cultural Recovery Fund BOOST! explores children's good mental health and supports well-being and will be fully rolled out in September 2022 following its research and development stage through Autumn/Spring 2021/22. BOOST! provided opportunities to build new and exciting partnerships, deepen engagement with education leaders and community hub managers; pro-actively responding to what children need from dance and creating an impactful child-centred project providing tools for children to open the conversation about emotions, regulate emotions and build resilience through the unique power of creativity.

284 children attended one of Dancefest's 11 weekly community classes for children, which take place in a range of settings including an increased number of Worcester city venues. We delivered classes for 4 - 11 year olds across 5 Worcester Community Trust venues every week, supported by the Worcester Municipal Trust (WCT) who target socio-economically disadvantaged families. These accessible classes cost £1 per week and provide quality arts provision alongside opportunities for children to progress from mini movers to Dancefest's youth companies with 56 children having their first experience with Dancefest through these classes this year.

Funding from WCT also enabled us to establish 2 new community based Dance Assistant posts for young people in Worcester with an interest in community dance. These Dance Assistants support our freelance Dance Leaders in class management and delivery, shadow and gain skills as a stepping stone into further employment.

Youth Dance (12 - 19 years)

Dance Development Team Leader, Clare Wood

The youth dance year has been full of exciting opportunities. We have been part of two West Midlands wide inclusive performance projects, Beyond Borders and Critical Mass, both in collaboration with the WM Dance Development Leaders Group and DanceXchange. Being part of projects which connect young dancers across the region has been special for all concerned, as has working with professional artists who have brought new ideas and inspiration to our participants and Dancefest leaders alike. The projects have also supported Dancefest's ongoing development of dance for outdoor and unusual spaces and working with communities.

Three of Dancefest's youth based groups took part in the inclusive Beyond Borders dance film project. The overall lead artist was Zoie Golding from Zoielogic, who worked with Dancefest leaders, who in turn worked with our participants from Herefordshire and Worcestershire to generate movement in outdoor locations. The film footage went on to be part of the Beyond Borders film, showing young dancers in multiple West Midlands locations. This project was significant, in that it allowed our participants to perform and work together outdoors for the first time after a period of Covid lockdown.

A newly formed group of dancers aged 16-30 started working together in Autumn 2021, as part of Critical Mass, a 200+ strong group of young people from across the West Midlands brought together to perform as part of the Birmingham 2022 Festival. This project has given the participants the opportunity to work with Motionhouse Dance Theatre and choreographer Jamaal Burkmar as part of the community cast for Wondrous Stories, the opening event of the Cultural Festival Birmingham 2022.

Reach Youth Dance Company for 11-15 year olds, have had several performance opportunities during the year, including local community multi arts event, Love The Arbo and as part of our Winter Wrap up community sharing, showing younger dancers the progressions routes that are open to them through Dancefest's class programme.

Dancefest have hosted two Arts Award students and one work experience student enabling young people to learn more about working in the arts.

Access and Inclusion
Dance Development Team Leader, Michele Holder

For vulnerable groups and individuals returning to dance after lockdown has been slower and for some, more challenging. However, with care, huge progress has been made. Our well established weekly group, Jigsaw Hereford began meeting in person again and created an outdoor film and project. They also took part in the regional Beyond Borders film project, initiated by WM Dance Development Leaders Group.
Collaborating with Open Theatre Company, Vamos and Worcester Theatres, we have been developing 'It Takes a City' (ITaC) with young adults with learning disabilities, focussing on what brings happiness and barriers in their lives, and who and what affects them living in the Worcester Area. Out of this has come a new weekly session, Jigsaw Worcester which saw them share an informal performance with Vamos Central around the ITaC themes.
During the year there have been two online SEND dance festivals, with participating schools from Herefordshire and Worcestershire. As with mainstream schools, online sharings have increased the number of audience from performers only, to year groups, or whole schools.
We have been pleased to develop a relationship with the FEAST Festival in Malvern, having the opportunity to show films, involve participants and see inclusive performances.
As a practioner, due to problematic knee surgery, I now teach from a wheelchair, that has meant a liberation from pain and a different freedom of movement. From the viewpoint of access and inclusion it has been a positive experience in learning and brings a more informed understanding to planning work.

Adults (19+years)
Dance Development Team Leader, Elizabeth Crosswell

Through the Covid Pandemic it was our over 50s community that engaged with our online classes the most consistently and in the highest numbers. Since coming out of lockdown we have also seen a very positive return to our 'in person' adult classes. All our Chance to Dance 50+ classes are now running again, with 5 classes per week, and an additional 2 in partnership with Malvern Theatres.
We have continued to provide an online option while also monitoring numbers in classes to maintain distance so that participants felt comfortable, but found these were at their maximum capacity.
We have continued to offer the option of a hybrid class for Adult Contemporary Technique, enabling participants to attend who live further afield or those whose circumstances have changed as a result of the pandemic. All the participants for the online Gentle Chance to Dance class (that originally was going to be a live class in partnership with Worcester Swan Theatre) zoom in from outside of the city. It has created a regular meeting place for people that might find it challenging to get to a regular in person class.

The Chance to Dance Company continues to grow and evolve and there's been lots of open conversations with the group regarding ambitions for the future. They were working on a termly project basis, creating work either for sharing or film based.

In Spring 22 the Chance to Dance Company started work on Crowns, Hats and Handbags, a co-created performance project where the company worked with a writer, artist, technician and community choir to tell the story of the 70 years of HRH The Queen's reign. Supported by the Arts Council England Jubilee Fund this performance project toured Platinum Jubilee fêtes across Worcester and Wychavon.

Dancefest were commissioned by The Arches Festival to create The Swarm, a movement installation for the Atmosphere Festival. It was a quick turnaround project designed for maximum visual impact, working with 20 community performers. Through 3 x 2 hr sessions we created lots of short phrases that together created a 20 minute site responsive performance, presented 4 times over the festival weekend.

The falls prevention project in partnership with Wychavon District Council, which was forced to halt during the pandemic, restarted with a regular class that 7 participants now pay weekly to attend. We are hoping that numbers will increase with attendances from outside the venue.

FINANCIAL REVIEW

Financial position

The year to 31 March 2022 resulted in a net expenditure of £7,395 (2021: net income £58,397), however this was because the Board made an active decision to grow and develop Dancefest in the year. Last year a designated 'Investment in Dancefest Growth' fund was created with £20,000 set aside to spend on R&D projects. In the year ended 31 March 2022 £10,000 was released from this designated fund to account for R&D project spending in the year. This funds transfer therefore covers the deficit suffered in the year on the general unrestricted fund.

Total funds carried forward comprise of designated funds of £60,000, (2021: £70,000), and free (unrestricted) funds of £34,592 (2021: £31,987).

Principal funding sources

Dancefest continued to receive Arts Council England Funding as a National Portfolio Organisation, 2021-2022 was the fourth year of the 4 year funding period. Due to the Covid-19 pandemic, ACE have extended the funding period to 2023, therefore Dancefest currently has it's funding secured as an NPO until 2023. Worcester City Council continued to support Dancefest's work in their areas, demonstrating a strong belief in the value, quality and impact of the work locally. Worcester Municipal Charities and The Elmley Foundation's support to Dancefest contributed to a total £21,260 (2021: £19,260 from Worcester Municipal Charities and The Rowlands Trust) received from trusts and foundations during the reporting period. Dancefest was grateful to receive £359 (2021: £1,217) through individual and corporate donations, making a positive impact on diversifying the mix of income supporting the programme of charitable activity.

Pay policy for all staff

Pay for all staff is considered annually by the board and all members of staff are paid at least the National Living Wage.

Investment policy

The trustees may invest the charity's money not immediately required for its objects in any investments, securities or property. The current policy is to keep available funds in interest-bearing deposit accounts.

Reserves policy

The reserves of the charity have been divided into Restricted funds and General funds in accordance with charity legislation.

The Restricted fund represents money given to Dancefest for specific project work within the overall aims of the organisation. At the year end the charity had no unspent restricted funds remaining (2021: £nil).

General funds comprise designated and general funds. Company policy is to achieve a level of reserves that would enable recovery from the effects of the pandemic and invest in growth, while ensuring that potential liabilities can be met.

The Board have established £10,000 of Designated funds for Investment in Dancefest Growth (2021: £20,000), and for £50,000 for Contingency Reserve (2021: £50,000).

The remaining unrestricted (free) funds are £34,592 (2021: £31,987).

Total funds held at 31 March 2022 were £94,592 (2021: £101,987).

Covid 19 and going concern

Dancefest forecasts that it can fulfil its financial obligations and settle its liabilities as they fall due over the 12 months from the balance sheet signing date. This follows management and board review of the forecast income and expenditure levels over the next 12 months and a review of the net cashflow position.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum & Articles of Association dated 6 March 2001, and constitutes a company limited by guarantee (No. 04177900) as defined by the Companies Act 2006 and as a Charity (No. 1092334).

Recruitment and appointment of new trustees

The board seeks to achieve representation from a broad cross section of people interested in promoting the objects of the charity. It does this by widely publicising vacancies and inviting applications. Applicants are given information regarding the role and responsibility of a charity trustee and company director. Existing board members appoint new members through a process of open recruitment; an induction process is offered to all new board recruits.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Dancefest Board of Directors 2021-2022

Helen Annetts	
Johnny Autin	
Manda Graham	Vice-Chair
Paul James	
Andrew Johnson	Resigned 30 November 2021
Heidi Murphy	
Penny Perrett	Resigned 14 March 2022
Chris Stenton	Chair

The day to day running of the charity has been delegated by the Trustees to the artistic and executive directors.

Risk management

The board has a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk management within Dancefest is robust and embedded. A Risk Register is a standing item on the board agenda and Risk is considered across all elements of the programme.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9/11/2022 and signed on its behalf by:

C Stenton - Trustee

Independent Examiner's Report to the Trustees of Dancefest

Independent examiner's report to the trustees of Dancefest ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Sandy FCA
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 09/11/2022

Dancefest

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2022

	Notes	Unrestricted funds £	Designated Investment in Dancefest Growth £	Restricted funds £	2022 **Total funds £**	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Grants, donations and legacies	2	**108,061**	-	**31,499**	**139,560**	201,569
Charitable activities						
Dance projects, classes & workshops		**58,187**	-	-	**58,187**	20,527
Other trading activities	3	**389**	-	-	**389**	-
Investment income	4	**4**	-	-	**4**	10
Total		**166,641**	-	**31,499**	**198,140**	222,106
EXPENDITURE ON						
Raising funds	6	**1,115**	-	**5,432**	**6,547**	9,748
Charitable activities	7					
Dance projects, classes & workshops		**172,303**	-	**26,685**	**198,988**	153,961
Total		**173,418**	-	**32,117**	**205,535**	163,709
NET INCOME/(EXPENDITURE)		**(6,777)**	-	**(618)**	**(7,395)**	58,397
Transfers between funds	19	**9,382**	**(10,000)**	**618**	**-**	-
Net movement in funds		**2,605**	**(10,000)**	**-**	**(7,395)**	58,397
RECONCILIATION OF FUNDS						
Total funds brought forward		**81,987**	**20,000**	**-**	**101,987**	43,590
TOTAL FUNDS CARRIED FORWARD		**84,592**	**10,000**	**-**	**94,592**	101,987

The notes form part of these financial statements

Balance Sheet
31st March 2022

	Notes	Unrestricted funds £	Designated Investment in Dancefest Growth £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	15	**43**	-	-	**43**	405
CURRENT ASSETS						
Debtors	16	**13,215**	-	-	**13,215**	6,521
Cash at bank and in hand		**79,006**	**10,000**	-	**89,006**	103,283
		92,221	**10,000**	-	**102,221**	109,804
CREDITORS						
Amounts falling due within one year	17	**(7,672)**	-	-	**(7,672)**	(8,222)
NET CURRENT ASSETS		**84,549**	**10,000**	-	**94,549**	101,582
TOTAL ASSETS LESS CURRENT LIABILITIES		**84,592**	**10,000**	-	**94,592**	101,987
NET ASSETS		**84,592**	**10,000**	-	**94,592**	101,987
FUNDS	19					
Unrestricted funds:						
General Fund					**34,592**	31,987
Designated Contingency Reserve Fund					**50,000**	50,000
Designated Investment in Dancefest Growth					**10,000**	20,000
					94,592	101,987
TOTAL FUNDS					**94,592**	101,987

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 9.1.1.2022 and were signed on its behalf by:

.....
C Stenton - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity is exempt from preparing a cashflow statement because it is not a larger charity.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations and grants, including government grants, is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from charitable activities for services provided is recognised in line with the provision of those services.

Income from trading activities, including sale of merchandise, is recognised on an accruals basis.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost and 25% on cost

Computer equipment purchased before 1 April 2020 has been depreciated at 25% on cost and 33% on cost thereafter. The capitalisation limit is £3,000.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11' Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

continued...

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets
Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities
Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

2. GRANTS, DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	359	1,217
Grants	121,941	183,092
Worcester Municipal Exhibition Foundation	17,260	17,260
	139,560	201,569

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Arts Council Englad - NPO	87,066	87,066
Arts Council England - Culture Recovery Fund 1	-	50,000
Arts Council England - Culture Recovery Fund 2	25,000	-
Arts Council England - The Way I See It Grant	-	5,000
Coronavirus Job Retention Scheme	-	29,026
Elmley Foundation	4,000	-
Malvern Hills District Council	500	-
Rowlands Trust	-	2,000
Worcester City Council	5,375	10,000
	121,941	183,092

continued...

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Sale of merchandising goods	389	-

4. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest	4	10

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Programme of Classes	Dance projects, classes & workshops	24,746	17,237
School Projects	Dance projects, classes & workshops	16,242	2,630
Community Projects	Dance projects, classes & workshops	3,241	(179)
Community Performances	Dance projects, classes & workshops	1,807	40
Professional Box Office	Dance projects, classes & workshops	-	15
Big Jigsaw Programme	Dance projects, classes & workshops	1,375	784
Youth dance	Dance projects, classes & workshops	8,525	-
Children's Dance Clubs	Dance projects, classes & workshops	2,251	-
		58,187	20,527

6. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2022	2021
	£	£
Staff costs	445	448
Fundraiser fees	5,000	8,800
Support costs	500	500
	5,945	9,748

OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Purchases	602	-
Aggregate amounts	6,547	9,748

continued...

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Dance projects, classes & workshops	**188,902**	**10,086**	**198,988**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	**119,790**	100,385
Rent and running costs	**3,755**	3,316
Insurance	**1,321**	1,266
Contractor admin support	**1,383**	1,958
Telephone	**427**	382
Postage and stationery	**2,297**	1,970
Marketing, publicity, adverts	**5,536**	5,309
Big Jigsaw Performance	**2,240**	-
Youth dance	**660**	80
Freelance professionals	**7,025**	-
Professional workshops	**2,132**	-
Subscriptions	**443**	29
Training Costs	**1,235**	254
Programme of Classes	**8,702**	5,705
Venue Hire	**2,865**	192
Worcester Childrens Groups	**5,960**	423
School Projects	**6,444**	479
Community Projects	**8,656**	7,925
Travel Costs	**2,885**	176
Sundry expenses	**612**	2,152
Computer Equipment and Repairs	**3,662**	12,273
Bank charges	**509**	163
Depreciation	**363**	363
	188,902	144,800

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Raising donations and legacies	**500**	-	**500**
Dance projects, classes & workshops	-	**10,086**	**10,086**
	500	**10,086**	**10,586**

continued...

9. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Raising donations and legacies	Dance projects, classes & workshops	2022 Total activities	2021 Total activities
	£	£	£	£
Marketing, publicity, adverts	**500**	-	**500**	**500**
Accountancy fees	-	**2,466**	**2,466**	**2,220**
Professional fees	-	**1,555**	**1,555**	**1,513**
Annual return	-	**13**	**13**	**13**
Bookkeeping	-	**6,052**	**6,052**	**5,415**
	500	**10,086**	**10,586**	**9,661**

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	**362**	363
Independent examiner's fee in respect of external scrutiny	**1,740**	2,220
Independent examiner's fee in respect of other assurance services	**726**	-
Other operating leases	**1,851**	1,727

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

TRUSTEES' EXPENSES

During the year ended 31 March 2022 one trustee was paid travel expenses of £143. There were no trustee expenses for the year ended 31 March 2021.

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	**116,009**	98,491
Social security costs	**2,263**	715
Other pension costs	**1,963**	1,627
	120,235	100,833

Total remuneration paid to key management personnel during the year was £29,139 (2021: £28,683).

The average monthly number of employees during the year was as follows:

	2022	2021
Average number of employees	**8**	8

No employees received emoluments in excess of £60,000.

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated Investment in Dancefest Growth £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Grants, donations and legacies	142,569	-	59,000	201,569
Charitable activities				
Dance projects, classes & workshops	20,527	-	-	20,527
Investment income	10	-	-	10
Total	163,106	-	59,000	222,106
EXPENDITURE ON				
Raising funds	948	-	8,800	9,748
Charitable activities				
Dance projects, classes & workshops	123,238	-	30,723	153,961
Total	124,186	-	39,523	163,709
NET INCOME	38,920	-	19,477	58,397
Transfers between funds	3,262	20,000	(23,262)	-
Net movement in funds	42,182	20,000	(3,785)	58,397
RECONCILIATION OF FUNDS				
Total funds brought forward	39,805	-	3,785	43,590
TOTAL FUNDS CARRIED FORWARD	81,987	20,000	-	101,987

14. RENT CONCESSIONS

The charity benefitted from rent concessions in the year to the value of £3,382 (2021: £3,368)

15. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st April 2021 and 31st March 2022	**5,610**
DEPRECIATION	
At 1st April 2021	**5,205**
Charge for year	**362**
At 31st March 2022	**5,567**
NET BOOK VALUE	
At 31st March 2022	**43**
At 31st March 2021	405

continued...

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	11,662	40
Other debtors	636	-
Social security and other tax	-	567
Prepayments and accrued income	917	5,914
	13,215	6,521

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,814	6,002
Funds held as agent	394	-
Accrued expenses	5,464	2,220
	7,672	8,222

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	1,727	1,727
Between one and five years	3,454	5,181
	5,181	6,908

19. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General Fund	31,987	(6,777)	9,382	34,592
Designated Contingency Reserve Fund	50,000	-	-	50,000
Designated Investment in Dancefest Growth	20,000	-	(10,000)	10,000
	101,987	(6,777)	(618)	94,592
Restricted funds				
Dancefest Culture Recovery Fund	-	(618)	618	-
TOTAL FUNDS	101,987	(7,395)	-	94,592

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	**166,641**	**(173,418)**	**(6,777)**
Restricted funds			
Dancefest Culture Recovery Fund	**24,999**	**(25,617)**	**(618)**
Floods Project Fund	**4,500**	**(4,500)**	**-**
Why I Dance Project Fund	**2,000**	**(2,000)**	**-**
	31,499	**(32,117)**	**(618)**
TOTAL FUNDS	**198,140**	**(205,535)**	**(7,395)**

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General Fund	14,805	38,920	(21,738)	31,987
Wind Up Fund	25,000	-	(25,000)	-
Designated Contingency Reserve Fund	-	-	50,000	50,000
Designated Investment in Dancefest Growth	-	-	20,000	20,000
	39,805	38,920	23,262	101,987
Restricted funds				
Bransford Trust - Youth Programme Fund	3,785	(3,785)	-	-
Dancefest Culture Recovery Fund	-	23,262	(23,262)	-
	3,785	19,477	(23,262)	-
TOTAL FUNDS	43,590	58,397	-	101,987

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	163,106	(124,186)	38,920
Restricted funds			
Bransford Trust - Youth Programme Fund	-	(3,785)	(3,785)
Dancefest Culture Recovery Fund	50,000	(26,738)	23,262
Projects	9,000	(9,000)	-
	59,000	(39,523)	19,477
TOTAL FUNDS	222,106	(163,709)	58,397

TRANSFERS BETWEEN FUNDS

A transfer of £618 was made from the unrestricted general fund to the restricted Dancefest Culture Recovery Fund in order to cover the excess of expenditure over income from the Arts Council England funding.

continued...

19. MOVEMENT IN FUNDS - continued

TRANSFERS BETWEEN FUNDS - continued

A transfer of £10,000 was also made from the Designated Investment in Dancefest Growth Fund to the unrestricted general fund to support the R&D and growth development projects undertaken in the year.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022 nor for the year ended 31 March 2021.

21. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

General Fund
The unrestricted general fund can be used for any charitable purpose within the charity's objectives, if approved by the trustees.

Wind Up Fund
This was designated to provide sufficient funds to cover the costs of winding up the company should that prove necessary. This fund was replaced last year by the designated contingency reserve fund.

Designated Contingency Reserve Fund
This is a designated fund to ensure that, in the event of a significant drop in income, the charity will be able to continue their current activities for a period of time whilst consideration is given to ways in which additional funds may be raised.

Investment in Dancefest Growth Fund
This fund supports activities which ensures the advancement and growth of Dancefest. It is designated to support future projects, research and development opportunities, exercised at the Board's discretion.

RESTRICTED FUNDS

The Bransford Trust Youth Programme Fund
This fund is restricted for the purpose of funding specific youth dance projects in the charity.

Dancefest Culture Recovery Fund
During the year funding was received from the Arts Council England Culture Recovery Fund towards specified programme delivery and operational costs. This funding was spent in full in the year.

Floods Project Fund
During the year funding was received from Elmley Foundation, Worcester City Council and Malvern Hill District Council for the Floods Project. This funding was spent in full in the year.

Why I Dance Project Fund
During the year funding was received from Elmley Foundation for the Why I Dance Project. This funding was spent in full in the year.

Projects Fund
This fund was restricted for the purpose of funding specific one-off projects in line with the charity's objects.

DANCEFEST

England & Wales - Charity number 1092334

Accounts

REGISTERED COMPANY NUMBER: 04177900 (England and Wales)
REGISTERED CHARITY NUMBER: 1092334

Report of the Trustees and

Financial Statements for the Year Ended 31st March 2021

for

Dancefest

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Dancefest

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Dancefest

Reference and Administrative Details
for the Year Ended 31st March 2021

TRUSTEES	P Perrett R P Kaynes Director (resigned 20.11.20) H Annetts M Graham H Murphy C Stenton (Chair) (appointed 10 November 2020) P A James A Johnson J C Autin
COMPANY SECRETARIES	K M M Ross P H Bellamy
REGISTERED OFFICE	The Angel Centre Angel Place Worcester Worcestershire WR1 3QN
REGISTERED COMPANY NUMBER	04177900 (England and Wales)
REGISTERED CHARITY NUMBER	1092334
INDEPENDENT EXAMINER	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
ARTISTIC DIRECTOR	R Beeston
BANKERS	Lloyds Bank plc 4 The Cross The Avenue Worcester WR1 3PY

Dancefest

Director's Report
for the Year Ended 31st March 2021

In common with arts organisations and businesses across the country (and around the world) 2020-21 was overshadowed by the Covid19 crisis and the effect that lock-downs had on our ability to deliver our work. While the impact, both on the company and the individuals that we work with, was significant, there were positive discoveries. We were able to move our programme almost entirely online with only 4.5% of our classes able to take place in person. With staff furloughed we worked with freelancers to deliver a reduced online programme. This allowed us to support the freelancers on whom we rely and retain a skeleton programme through lockdowns. A total of 289 classes (93% less than 2020/21) with 3,519 attendances (76% less than 2020/21) were delivered. We created 4 Dance Films, together viewed 962 times. Moving online enabled us to maintain connection with our participants, many of whom were otherwise isolated through the pandemic, we were also able to reach new participants who previously found they couldn't (or weren't comfortable to) attend in person. Thanks to support through the Cultural Recovery Fund our Dance Leaders participated in training in online delivery and we invested in technology to professionalise our online offer. As a result, online delivery will remain a core strand of our programme, sitting alongside our live work.

While delivery against the 2020-2030 Artistic and Business Plan has inevitably been affected by the pandemic it has also allowed us to reflect on and refine elements of the plan. Cultural Recovery Funding has increased our fundraising capacity, affording us the opportunity to diversify our funding sources and replace earned income lost as a result of the CV19 crisis.

Although 2020-21 was an extremely challenging year we go into 2021-22 in a strong financial position with a robust artistic and business plan to deliver against and a team enthusiastic to rebuild connections with participants and develop their work and practice.

We are indebted to the team that make our programme possible and never more so than this year. The personal impact of the pandemic cannot be underestimated but our Team (both internal and freelance) and our Board showed huge resilience, adaptability, compassion and professionalism - testament to Dancefest's 30 year commitment to using the power and joy of dance to enhance peoples lives.

Rose Beeston, Artistic Director
Kitty Ross, Executive Producer (Maternity Leave Aug 2020-Aug 2021)

Dancefest

Chair's Report
for the Year Ended 31st March 2021

In a truly extra-ordinary year, when the sudden arrival of the Covid-19 pandemic tested Dancefest's resilience plans it has been astonishing to see the organisation's creativity shine through. When our live classes were unable to go ahead, digital workshop formats were trialled and soon became a thing we 'just did', a testament to the adaptable nature of our expert team. We were delighted that we were commissioned by Arts Council England to deliver 'The Way I See It' a dance film project Half a Minute Movie - in partnership with Google Arts & Culture.
Dancefest tutors connected with students young, old and often people who hadn't come across the organisation before. Together we supported our students who for much of the year were confined to their houses in the various lockdowns to connect and in the case of our digital Chance to Dance class created a collaborative film together.

Reflecting on the constant uncertainty which has dominated these 12 months, the fact that we have survived in these tough times is impressive given that the organisation suffered a 66% loss of earned income. We are extremely grateful to have received support twice from the Arts Council's Cultural Recovery Fund which was crucial to us during the pandemic.

It has been an honour to have been a part of the Dancefest team of staff and trustees led throughout much of the year by Artistic Director, Rose Beeston. Rose seemed to be constantly working on new contingency plans and held the reins admirably whilst Exec Producer, Kitty Ross was away on maternity leave.

Dancefest has stepped up to the challenge, learned a lot and adapted in this difficult but transformative year. We will take a lot of these changes forward; we have connected with our dance community in unexpected and positive ways, learned new digital skills and opened doors to opportunities. In many ways the organisation has become stronger and more resilient as a result but we hope for less eventful years going forward.

Manda Graham
Vice Chair

Report of the Trustees for the Year Ended 31st March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Dancefest's Vision is using the power and joy of dancing to enhance people's lives

We aim to:
- To offer everyone opportunities to participate in dance

- To support artistic development and the pursuit of excellence

- To increase public awareness and audience and market development

- To maximise, and make best use of our resources

Public benefit

In shaping and reviewing its objectives and planning its activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

Dancefest continues to enable a wide range of dance participation, learning and performance activities and provides substantial outreach activities through classes and community engagement, especially in communities with limited local access to arts participation. Dancefest's commitment is to continue providing the people of Worcestershire and Herefordshire with a year round programme of dance events and learning activities with artistic excellence at the heart. Dancefest places a firm emphasis on equality of access, diversity of practice and of audiences/ participants and on community focussed activities across the two counties.

Dancefest's responsive website is accessible and provides information about staff, our board, our background and purpose as well as up to date and accurate information about classes, performances and opportunities to participate. We also share information about other arts organisations work in the area, promoting the full offer made available to the communities we work with by like-minded organisations.

FINANCIAL REVIEW

Financial position

The year to 31 March 2021 resulted in a net income of £58,397 (2020: net expenditure £2,305).

Total funds carried forward comprise of restricted funds of £nil (2020: £3,785), designated funds of £70,000, (2020: £25,000), and free (unrestricted) funds of £31,987 (2020: £14,805).

Principal funding sources

Dancefest continued to receive Arts Council England Funding as a National Portfolio Organisation, 2020-2021 was the third year of the 4 year funding period. Due to the Covid-19 pandemic, ACE have extended the funding period to 2023, therefore Dancefest currently has it's funding secured as an NPO until 2023. Worcester City Council continued to support Dancefest's work in their areas, demonstrating a strong belief in the value, quality and impact of the work locally. Worcester Municipal Charities and The Rowlands Trust's support to Dancefest contributed to a total £19,260 (2020: £24,253) received from trusts and foundations during the reporting period. Dancefest was grateful to receive £1,217 (2020: £3,628) through individual and corporate donations, making a positive impact on diversifying the mix of income supporting the programme of charitable activity.

Pay policy for all staff

Pay for all staff is considered annually by the board and all members of staff are paid at least the National Living Wage.

Investment policy

The trustees may invest the charity's money not immediately required for its objects in any investments, securities or property. The current policy is to keep available funds in interest-bearing deposit accounts.

FINANCIAL REVIEW

Reserves policy

The reserves of the charity have been divided into Restricted funds and General funds in accordance with charity legislation.

The Restricted fund represents money given to Dancefest for specific project work within the overall aims of the organisation. There were no restricted funds on 31/3/2021.

General funds comprise designated and general funds. Company policy is to achieve a level of reserves that would enable recovery from the effects of the pandemic and invest in growth, while ensuring that potential liabilities can be met.

The Board have established Designated funds for Investment in Dancefest Growth (£20,000), and for Contingency Reserve (£50,000).

The remaining unrestricted (free) funds are £31,987.

Total funds held at 31 March 2021 were £101,987.

Covid 19 and going concern

The start of lockdown resulted in the cessation of the majority of earned income activities, with most of the staff being placed on furlough. Sufficient staff to manage the charity remained working, primarily from home. During the period of reduced activity costs were kept to a minimum. The Board established a 'F&G plus Chair' team that met frequently with the Management to support them through a difficult year.

The Dancefest business model relies on earned income from dance classes and other artistic activities to generate funds which combined with the ACE NPO and other grants enable the charity to operate. Where possible artistic activities during 2020-21 moved to online, social media platforms, including online dance classes being held on Zoom. These activities maintained our presence as an organisation working within the community and continued to generate some level of earned income. The speed of transition to online platforms was commendable and well received by participants.

Additional income was received in the year from Arts Council England through the Culture Recovery Fund, for the sum of £50,000. This proved vital in equipping Dancefest with the technology, computer equipment and skills required to operate in an ever-developing digital world. Additional funding was also received from Worcester City Council Local Authority via the Covid-19 Discretionary Business Grants totalling £8,000, this helped support Dancefest during lockdown and in the recovery of its programme of activities.

Dancefest forecasts that it can fulfil its financial obligations and settle its liabilities as they fall due over the 12 months from the balance sheet signing date. This follows management and board review of the forecast income and expenditure levels over the next 12 months and a review of the net cashflow position.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum & Articles of Association dated 6 March 2001, and constitutes a company limited by guarantee (No. 04177900) as defined by the Companies Act 2006 and as a Charity (No. 1092334).

Recruitment and appointment of new trustees

The board seeks to achieve representation from a broad cross section of people interested in promoting the objects of the charity. It does this by widely publicising vacancies and inviting applications. Applicants are given information regarding the role and responsibility of a charity trustee and company director. Existing board members appoint new members through a process of open recruitment; an induction process is offered to all new board recruits.

Dancefest Board of Directors 2020-2021

Helen Annetts	
Johnny Autin	
Manda Graham	Vice-Chair
Paul James	
Andrew Johnson	
Paul Kaynes	Resigned Nov 2020
Heidi Murphy	
Penny Perrett	Vice-Chair
Chris Stenton	Chair

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The board has a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk management within Dancefest is robust and embedded. A Risk Register is a standing item on the board agenda and Risk is considered across all elements of the programme.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 Nov 2021 and signed on its behalf by:

C Stenton - Trustee

Independent Examiner's Report to the Trustees of Dancefest

Independent examiner's report to the trustees of Dancefest ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Sandy FCA
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 30/11/2021

Dancefest

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	**2021 Total funds £**	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Grants, donations and legacies	2	**142,569**	**59,000**	**201,569**	118,066
Charitable activities					
Dance projects, classes & workshops		**20,527**	**-**	**20,527**	60,112
Other trading activities	3	**-**	**-**	**-**	174
Investment income	4	**10**	**-**	**10**	20
Total		**163,106**	**59,000**	**222,106**	178,372
EXPENDITURE ON					
Raising funds		**948**	**8,800**	**9,748**	2,790
Charitable activities					
Dance projects, classes & workshops		**123,238**	**30,723**	**153,961**	177,887
Total		**124,186**	**39,523**	**163,709**	180,677
NET INCOME/(EXPENDITURE)		**38,920**	**19,477**	**58,397**	(2,305)
Transfers between funds	12	**23,262**	**(23,262)**	**-**	-
Net movement in funds		**62,182**	**(3,785)**	**58,397**	(2,305)
RECONCILIATION OF FUNDS					
Total funds brought forward		**39,805**	**3,785**	**43,590**	45,895
TOTAL FUNDS CARRIED FORWARD		**101,987**	**-**	**101,987**	43,590

The notes form part of these financial statements

Balance Sheet
31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	**405**	-	**405**	768
CURRENT ASSETS					
Debtors	9	**6,521**	-	**6,521**	5,525
Cash at bank and in hand		**103,283**	-	**103,283**	48,948
		109,804	-	**109,804**	54,473
CREDITORS					
Amounts falling due within one year	10	**(8,222)**	-	**(8,222)**	(11,651)
NET CURRENT ASSETS		**101,582**	-	**101,582**	42,822
TOTAL ASSETS LESS CURRENT LIABILITIES		**101,987**	-	**101,987**	43,590
NET ASSETS		**101,987**	-	**101,987**	43,590
FUNDS	12				
Unrestricted funds:					
General Fund				**31,987**	14,805
Wind Up Fund				**-**	25,000
Designated Contingency Reserve Fund				**50,000**	-
Designated Investment in Dancefest Growth				**20,000**	-
				101,987	39,805
Restricted funds				**-**	3,785
TOTAL FUNDS				**101,987**	43,590

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 Nov 2021 and were signed on its behalf by:

C Stenton - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity is exempt from preparing a cashflow statement because it is not a larger charity.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations and grants, including government grants, is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from charitable activities for services provided is recognised in line with the provision of those services.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Historically, the policy for capitalising fixed assets is to capitalise electrical equipment and write down over 4 years. From 1 April 2020 only individual items of equipment with a value of at least £3,000 will be capitalised and will be written down over 3 years.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11' Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.
Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

continued...

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS
Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets
Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities
Basic Financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

2. GRANTS, DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	**1,217**	3,628
Gift aid	**-**	508
Grants	**183,092**	100,473
Worcester Municipal Exhibition Foundation	**17,260**	13,457
	201,569	118,066

Grants received, included in the above, are as follows:

	2021	2020
	£	£
ACE NPO	**87,066**	85,493
The Bransford Trust	**-**	9,500
Saintbury Trust	**-**	2,000
Roger and Douglas Turner Charitable Trust	**-**	200
Baron Davenport	**-**	700
Worcester City Council	**10,000**	1,580
Severn Arts	**-**	1,000
Rowlands Trust	**2,000**	-
Coronavirus Job Retention Scheme	**29,026**	-
ACE Culture Recovery Fund 1	**50,000**	-
ACE The Way I See It Grant	**5,000**	-
	183,092	100,473

continued...

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Merchandising	-	174

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	10	20

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	363	363
Independent examiner's fee in respect of external scrutiny	2,220	1,820
Other operating leases	1,727	642

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

TRUSTEES' EXPENSES

There were no trustee expenses for the year ended 31 March 2021. For the year ended 31 March 2020 four trustees were paid travel expenses totalling £248.

7. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	98,491	110,785
Social security costs	715	2,972
Other pension costs	1,627	1,777
	100,833	115,534

Total remuneration paid to key management personnel during the year was £28,683 (2020: £29,595).

The average monthly number of employees during the year was as follows:

	2021	2020
Average number of employees	8	8

No employees received emoluments in excess of £60,000.

continued...

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st April 2020 and 31st March 2021	**5,610**
DEPRECIATION	
At 1st April 2020	**4,842**
Charge for year	**363**
At 31st March 2021	**5,205**
NET BOOK VALUE	
At 31st March 2021	**405**
At 31st March 2020	768

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	**40**	4,422
Other debtors	**-**	340
Social security and other tax	**567**	-
Prepayments and accrued income	**5,914**	763
	6,521	5,525

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	**6,002**	7,619
Social security and other taxes	**-**	1,639
Accrued expenses	**2,220**	2,393
	8,222	11,651

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	**1,727**	1,727
Between one and five years	**5,181**	6,908
	6,908	8,635

continued...

12. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General Fund	**14,805**	**38,920**	**(21,738)**	**31,987**
Wind Up Fund	**25,000**	**-**	**(25,000)**	**-**
Designated Contingency Reserve Fund	**-**	**-**	**50,000**	**50,000**
Designated Investment in Dancefest Growth	**-**	**-**	**20,000**	**20,000**
	39,805	**38,920**	**23,262**	**101,987**
Restricted funds				
Bransford Trust - Youth Programme Fund	**3,785**	**(3,785)**	**-**	**-**
Dancefest Culture Recovery Fund	**-**	**23,262**	**(23,262)**	**-**
	3,785	**19,477**	**(23,262)**	**-**
TOTAL FUNDS	**43,590**	**58,397**	**-**	**101,987**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	**163,106**	**(124,186)**	**38,920**
Restricted funds			
Bransford Trust - Youth Programme Fund	**-**	**(3,785)**	**(3,785)**
Dancefest Culture Recovery Fund	**50,000**	**(26,738)**	**23,262**
Projects	**9,000**	**(9,000)**	**-**
	59,000	**(39,523)**	**19,477**
TOTAL FUNDS	**222,106**	**(163,709)**	**58,397**

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General Fund	17,143	(2,338)	14,805
Wind Up Fund	25,000	-	25,000
	42,143	(2,338)	39,805
Restricted funds			
Bransford Trust - Youth Programme Fund	3,752	33	3,785
TOTAL FUNDS	45,895	(2,305)	43,590

continued...

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	167,172	(169,510)	(2,338)
Restricted funds			
Bransford Trust - Youth Programme Fund	9,500	(9,467)	33
Young People's Fund	700	(700)	-
School Projects Funds	1,000	(1,000)	-
	11,200	(11,167)	33
TOTAL FUNDS	178,372	(180,677)	(2,305)

TRANSFERS BETWEEN FUNDS

During the year £50,000 was received from the Arts Council Recovery Fund, to be spent as per the charity's grant application. As part of the grant claim the charity requested the equivalent to 2 months' running costs to be used for boosting the charity's reserves. The transfer of £23,262 represents the allocation of the grant income to a new designated contingency fund.

A transfer of £20,000 was made from the general fund to a newly-created designated 'Investment in Dancefest Growth' fund. These funds will be used to support future dance projects.

A transfer of £25,000 was made from the wind up fund to a newly-created designated contingency fund, which replaces the wind up fund.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021 nor for the year ended 31 March 2020.

14. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

General Fund
The unrestricted general fund can be used for any charitable purpose within the charity's objectives, if approved by the trustees.

Wind Up Fund
This was designated to provide sufficient funds to cover the costs of winding up the company should that prove necessary. This fund has been replaced in the year by the designated contingency reserve fund.

Designated Contingency Reserve Fund
This is a designated fund to ensure that, in the event of a significant drop in income, the charity will be able to continue their current activities for a period of time whilst consideration is given to ways in which additional funds may be raised.

Investment in Dancefest Growth Fund
This fund supports activities which ensures the advancement and growth of Dancefest. It is designated to support future projects, research and development opportunities, exercised at the Board's discretion.

RESTRICTED FUNDS

The Bransford Trust Youth Programme Fund
This fund is restricted for the purpose of funding specific youth dance projects in the charity.

Young People's Fund
This fund is restricted for the purpose of funding the charity's work with children and young people under the age of 25.

continued...

14. PURPOSE OF FUNDS - continued

School Projects Fund
This fund is restricted for the purpose of funding dance projects within schools.

Projects Fund
This fund is restricted for the purpose of funding specific one-off projects in line with the charity's objects. During the year funding was received for 'Reimagine' and 'The Way I See It' and the grant income was spent in full in the year.