

Bethany Faith Ministries

Report and Accounts

Year ended 31 December 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

BETHANY FAITH MINISTRIES
FOR THE YEAR ENDED 31 DECEMBER 2021
LEGAL & ADMINISTRATIVE DETAILS

Address for correspondence	Bethany House Park Avenue Southall UB1 3AJ
Governing Document	Declaration of Trust dated 26 February 2002
Trustees	Dr J M Christy Ms J Bastiansz Mr P Lawrence (resigned August 2021) Rev T M I Sathiyaraj (resigned September 2021) Ms E Suresh Mr J Suthesh Mr T Thanaratnasabapathy
Key Staff	Rev T M I Sathiyaraj Rev Suthesh Kularajasingam
Charity Number	1092297
Bankers	NatWest Bank plc Barclays Bank plc
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lambs Passage London EC1Y 8AB

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BETHANY FAITH MINISTRIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity's principal charitable objective is to advance the Christian faith. To this end it seeks to demonstrate the Christian faith in action by being a church in the communities of Southall, Kenton, Norwich and Ipswich.

Government

The policy and operating decisions of the charity rest with the trustees who meet regularly to monitor the activities of the Charity. New trustees are appointed by the existing trustees, by majority vote.

Review of Activities

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they live. Bethany Faith Ministries (and its trustees, elders and members) are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in this country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people come into this experience of knowing Jesus as their Lord, Saviour and friend.

As a result of Covid-19 and the control measures put into place by the UK government, the church had to adjust to act in accordance with the restrictions. This meant that Sunday services were broadcasted online, and other weekday meetings were also held through zoom as opposed to in person/face-to-face.

During the year, some restrictions were relaxed, and small gatherings were permitted but the church continued to operate online for the greater part of the year.

During the year there has been a demonstration of the Christian faith in action by serving the community in which it operates in the following principal ways:

- a) the church organised daily meetings online where individuals can meet, share challenges of living their faith, worship, pray and disciple one another.
- b) classes and online meetings have been held to help those new to the area to integrate and be part of their communities, particularly those that are socially or economically disadvantaged.
- c) the church has supported those in other countries (particularly in India and Sri Lanka) to teach and preach the Christian faith and help those in need.
- d) the church and its members has also aided families in other parts of the world (particularly in India and Sri Lanka) who had been severely impacted by the effects of the pandemic.
- e) the members of the church have served in their communities in countless ways, out of the limelight, supporting those less well-off and expressing the love of Christ.

On 23 June 2022 a charitable incorporated organisation ('CIO') with the same name as the charity (the 'Trust') was registered with the Charity Commission and it is anticipated that, in due course, the assets and activities of the Trust will be transferred to the new CIO; the Trust is expected to eventually close. The government introduced CIOs about 10 years ago after recognising that charities were, in many ways unique, and would benefit from a legal structure that had been specifically designed for them.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

BETHANY FAITH MINISTRIES
REPORT OF THE TRUSTEES continued

Financial Review

Income increased by £18,757 to £124,842 and expenditure decreased by £26,397 to £143,653. As a result the charity has reported a deficit this year of £18,811 (2020: £63,964). The charity's cash balances fell by £18,811 and the charity ended the year with cash of £56,850 which includes unrestricted cash of £40,334.

The trustees are grateful to the members of the various congregations who have given generously to support the charity's work. Income has benefited from the easing of pandemic restrictions, which has allowed congregations to begin meeting in person more regularly. Overall loan and mortgage payments fell by £14,612 and expenditure on the charity's various activities fell by £11,785 (see note 2 'Payments' for more information).

The trustees are monitoring income and expenditure closely and are seeking to help the charity return to break even position as soon as possible. Once this has been achieved, the trustees hope that the charity can begin to report surpluses that can then be used to increase the charity's impact.

Reserves Policy

The trustees of the charity and the CIO referred to above should hold unrestricted cash of no less than £30,000 so that the charity and the CIO could continue to operate smoothly should income and / or expenditure vary adversely. The charity ended the year with unrestricted cash of £40,334 and the charity is complying with its reserves policy. The trustees anticipate the charity / CIO will begin to break even before reserves fall to a level that might make it difficult for the charity to continue its current range of activities.

Risk Statement

The trustees have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

This report was approved by the trustees and signed on their behalf by:

J M Christy

Dr J M Christy

Date: 20 November 2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BETHANY FAITH MINISTRIES**

I report on the accounts of the charity for the year ended 31 December 2021 set out on pages 5 to 7 which have been prepared on the basis of the accounting policies set out on page 7.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 21 November 2022

BETHANY FAITH MINISTRIES
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted General	Restricted Funds	2021 £	2020 £
Receipts					
<i>Voluntary income</i>					
Offerings and gifts		101,807	921	102,728	85,385
Gift aid receipts		6,234	-	6,234	6,059
		<u>108,041</u>	<u>921</u>	<u>108,962</u>	<u>91,443</u>
<i>Other income</i>					
Rental income		14,475	-	14,475	13,850
Other income		-	-	-	225
Interest received		5	-	5	567
Loans repaid by staff		1,400	-	1,400	-
Total Receipts		<u>123,921</u>	<u>921</u>	<u>124,842</u>	<u>106,085</u>
Payments					
Payments in relation to charitable activities undertaken by charity	2	124,600	1,124	125,724	137,508
Mortgage payments		17,930	-	17,930	11,274
Loans repaid to supporters		-	-	-	12,268
Loans to staff		-	-	-	9,000
Total Payments		<u>142,530</u>	<u>1,124</u>	<u>143,653</u>	<u>170,050</u>
Net (payments) / receipts before transfers		(18,609)	(203)	(18,811)	(63,964)
Transfers between funds		-	-	-	-
Net Movement in Funds		<u>(18,609)</u>	<u>(203)</u>	<u>(18,811)</u>	<u>(63,964)</u>
Cash funds as at last year end		58,942	16,719	75,661	139,626
Cash funds at this year end	C	<u>40,334</u>	<u>16,516</u>	<u>56,850</u>	<u>75,661</u>

The notes on page 7 form part of these accounts.

BETHANY FAITH MINISTRIES
STATEMENT OF ASSETS & LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

A. Fixed Assets

	Current Value £
Freehold property, namely Bethany House	595,000
Equipment	15,000
	<u>610,000</u>

The freehold building was valued professionally in May 2019 at £595,000 on a 'vacant possession' basis. The trustees have estimated the current value of the charity's equipment.

B. Mortgage owed

	2021 £	2020 £
Capital balance due	<u>57,193</u>	<u>72,647</u>

The mortgage loan is secured on the freehold property referred to in note A 'Fixed Assets'. Based on current monthly payments, the mortgage will repaid fully by the end of May 2024.

C. Bank & Cash Balances

	2021 £	2020 £
Cash at bank and in hand	57,270	76,296
Credit card	<u>(420)</u>	<u>(635)</u>
	<u>56,850</u>	<u>75,661</u>

D. Other Assets & Liabilities

	2021 £	2020 £
Assets		
Estimate of gift aid recoverable on donations received	5,000	13,000
Staff loan	7,600	9,000
Rent	<u>1,400</u>	<u>1,150</u>
	<u>14,000</u>	<u>23,150</u>
Liabilities (due within one year)		
Preparation and examination of 2019 accounts	1,560	1,560
Preparation and examination of 2020 accounts	1,560	1,560
Preparation and examination of 2021 accounts	1,608	-
Professional fees	480	500
Other expenses	<u>2,016</u>	<u>1,000</u>
	<u>7,224</u>	<u>4,620</u>

Except for Bank and Cash balances (see page 5), the assets and liabilities listed above are all attributable to unrestricted funds.

The accounts were approved by the trustees and signed on their behalf by:

J M Christy

Dr J M Christy

Date: 20 November 2022

The notes on page 7 form part of these accounts

BETHANY FAITH MINISTRIES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

2. Payments in relation to charitable activities undertaken directly

	Note	General Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Employment costs	3	67,514	-	67,514	58,098
Rent and hall hire		14,698	-	14,698	17,606
Evangelism and hospitality		6,096	-	6,096	3,346
Travel		5,028	-	5,028	4,552
Equipment		6,417	-	6,417	7,957
Communications		7,675	-	7,675	9,407
Utilities and routine maintenance		5,780	-	5,780	9,592
Building refurbishment		-	-	-	10,795
Visiting speakers		233	-	233	1,250
Administrative expenses		4,766	-	4,766	3,456
Training		1,482	-	1,482	383
Insurance		1,333	-	1,333	1,683
Professional and legal fees		200	-	200	3,133
Media and website		3,377	-	3,377	3,953
Gifts and grants		-	825	825	2,222
Senior Citizens		-	299	299	77
		<u>124,600</u>	<u>1,124</u>	<u>125,724</u>	<u>137,508</u>

The professional and legal fees paid in 2020 includes £1,560 (2021: £nil) paid for the preparation and examination of the 2018 accounts.

3. Transactions with related parties

During the year Rev T M I Sathiyaraj (who resigned as a trustee in September 2021) received a salary (and related benefits) totalling £20,576 (2020: £22,406) for his role in furthering the work of the church, not for serving as a trustee. These payments are included in the employment costs disclosed in note 2.

In addition at the year end the charity was owed £7,600 (2020: £9,000) by Rev T M I Sathiyaraj in respect of a loan made to help him purchase a car, which he mostly uses for church business. This loan is being repaid in monthly instalments.

4. Movements On Restricted Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Balance at 1 Jan 2021 £	Receipts £	Payments £	Transfers £	Balance at 31 Dec 2021 £
Building fund	-	-	-	-	-
Overseas mission and relief fund	10,669	887	(825)	-	10,731
Senior Citizens fund	3,549	34	(299)	-	3,285
Community outreach fund	2,500	-	-	-	2,500
	<u>16,719</u>	<u>921</u>	<u>(1,124)</u>	<u>-</u>	<u>16,516</u>