

REGISTERED COMPANY NUMBER: 4132695 (England and Wales)
REGISTERED CHARITY NUMBER: 1092293
SCOTTISH CHARITY NUMBER: SCO40004

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

GMP Audit Limited, Statutory Auditor
82 High Street
Tenterden
Kent
TN30 6JG

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

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FOR THE YEAR ENDED 31ST DECEMBER 2024**

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BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Message from the Chair and Vice-Chair

We are pleased to present Buglife's Trustees' Report for 2024. This year has been transformative for our organisation, marked by significant achievements and a steadfast commitment to addressing the global biodiversity crisis. The planet continues to face an alarming decline in biodiversity, primarily driven by human activities. The United Nations Biodiversity Conference (COP16) in Colombia in October 2024 underscored the urgency of this crisis, revealing that nearly one million plant and animal species are at risk of extinction.

In the face of these challenges, Buglife remains resolute in its mission to halt the extinction of invertebrate species and ensure their sustainable populations. Our efforts in 2024 have been multifaceted, focusing on habitat restoration, policy advocacy, and community engagement. Here are some of our many achievements in 2024:

B-Lines Expansion: Our B-Lines initiative has seen remarkable progress. In 2024, over 6,500 hectares have been restored across the UK, with Buglife directly contributing nearly 110 hectares. Notably, the "Get the Marches Buzzing" project successfully restored over 60 hectares of grassland and heathland, benefiting species such as the Dingy Skipper and Bilberry Bumblebee.

Important Invertebrate Areas (IIAs): We have now mapped 70 IIAs, providing detailed profiles to guide conservation efforts. This includes a new collaboration with UK Overseas Territories like Anguilla and Bermuda to develop prioritized networks for invertebrate conservation.

Light Pollution Advocacy: Buglife has been at the forefront of campaigns addressing light pollution. In 2024, we successfully influenced the inclusion of light pollution considerations in the UK's revised National Pollinator Strategy. Our "Curtains for Light Pollution" campaign has raised public awareness, encouraging individuals and institutions to minimise artificial light exposure.

Chemical Pollution and Pesticide Regulation: We continue to advocate for stringent pesticide regulations. A significant achievement in 2024 was the UK government's commitment to prevent the use of neonicotinoids on crops, aligning with our manifesto's objectives.

Guardians of Our Rivers: This initiative has trained over 310 volunteers in freshwater invertebrate monitoring across Scotland. Additionally, we conducted seven school workshops and engaged over 1,700 individuals through various events, promoting the importance of healthy river ecosystems.

Bugs Matter Citizen Science Survey: In partnership with Kent Wildlife Trust, the 2024 survey saw data collected from over 8,850 journeys, covering over 250,000 miles. The data collected is crucial for understanding trends in the abundance of flying insect populations, with comprehensive results to be published in spring 2025.

Recognising Leadership and Looking Forward

As we advance into 2025, Buglife is committed to amplifying our impact. We are actively exploring innovative strategies and partnerships to address the biodiversity crisis effectively. Our focus remains on translating global conservation goals into actionable outcomes within the UK and beyond.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

During 2024 we began a restructure of our organisational leadership structure, moving from a traditional CEO model to a modern Co-Leadership approach. Consequently, after two decades with Buglife, Matt Shardlow has left his position. Matt has been an integral part of Buglife since its inception, demonstrating unwavering commitment and passionate leadership. His dedication has been instrumental in shaping our organisation into the respected and impactful charity it is today. We would like to wish our former CEO all the best for the future.

Finally, we extend our deepest gratitude to our staff, trustees, volunteers, and supporters. Your unwavering dedication is the cornerstone of our success. Together, we will continue to champion the cause of invertebrates and work tirelessly to preserve the intricate web of life they support.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Buglife's charitable purposes and mission

Our purposes are:

(a) The study, protection and preservation from extinction of natural invertebrate fauna by conserving them in the wild by such means as are available.

(b) To promote and sponsor scientific study and research into the habitats, diseases and life-cycles of such invertebrate fauna and in relation to modern agricultural, horticultural, industrial and human practices and activities, and to disseminate the results of such research as widely as possible.

(c) To promote the permanent preservation and sound management for the benefit of the public generally of lands of ecological or other scientific importance with particular reference to invertebrate fauna.

(d) To foster interest in governmental and voluntary bodies, educational establishments and the public generally in problems concerning the conservation of natural Invertebrate fauna.

Our vision is for a wildlife-rich planet where other species thrive alongside people.

Our mission is to achieve Buglife's aims, we will work to stop the extinction of invertebrate species and to achieve sustainable populations of invertebrates.

The outcomes sought by Buglife are laid out in a strategy (2021-2030) which was finalised in 2020. Three intended outcomes are for a World that:

(a) Has room for invertebrates

(b) Is safe for invertebrates

(c) Has friendlier relationships with invertebrates

In pursuing these outcomes, the Trustees have due regard to the Charity Commission's guidance on public benefit.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Significant activities

In line with the overarching principles, this report sets out to exemplify some of our main activities and achievements in 2024 towards our three intended outcomes.

1. Room for Invertebrates

B-Lines

B-Lines are 3km wide corridors connecting our best remaining wildflower-rich habitat, to focus national efforts to create and restore habitat for pollinators. B-Lines continues to successfully drive wildflower-rich habitat creation across the UK. To date over 3,600 points of activity have been captured on the B-Lines map, representing over 6,500 hectares (ha). Buglife projects alone contributed nearly 110ha of new or restored habitat for pollinators in 2024.

2024 saw Buglife secure funding for new B-Lines projects including Aberdeen Nectar Networks that will transform 8ha around the city. It saw some of Buglife's most ambitious delivery projects to date get underway, including Life on the Edge in South Devon that will deliver 500ha of grassland-scrub mosaic for rare pollinators, while the successful Get the Marches Buzzing project wrapped up having delivered over 60ha of grassland and brownfield heathland restoration. Meanwhile, 13 land management training events were held, 540 people were trained in ecological survey techniques, and the online launch event for B-Lines guidance for local authorities in England and Wales were attended by almost 300 people.

Important Invertebrate Areas

Important Invertebrate Areas (IIAs) are nationally or internationally important places for invertebrates and their habitats. 2024 saw the milestone being met of 70 IIAs being fine-scale mapped, alongside 40 publicly available profile resources which outline their key species, assemblages and habitats, and the associated threats and opportunities.

The fine-scale mapped network has continued to be expanded in England and Scotland thanks to the help of the recording community and local experts. A new GIS Data Hub has made the mapped IIA network more available to crucial stakeholders in ecological consultancy, conservation prioritisation, agriculture and planning decision making.

Buglife also initiated the use of IIAs internationally, working with partners to advise on the development of their own prioritised networks for invertebrates. This includes working with four UK Overseas Territories partners in Anguilla, Ascension, Bermuda and the Falkland Islands to develop IIAs as part of the 'Supporting Atlantic Territories Invertebrate Conservation' project. The project will help to direct the conservation actions for endemic species for which the UK has an international responsibility.

Canvey Wick

Canvey Wick was the first SSSI notified specifically for its brownfield invertebrates and is Buglife's first Bug Reserve, working closely with the RSPB and Land Trust. The Canvey Wick Community Warden, funded by the Ida Davis Foundation, has continued to connect the local community in South Essex with this brownfield wildlife haven. In 2024, over 1,800 people were engaged at 71 events, working with families, schools, young people, mental health support groups, older people, the art community, and corporate partners.

This includes supporting the ongoing restoration of flowery, open habitats and long-term aims to open the entire 93ha site to the public. The success of the project was acknowledged by Buglife's partners at the Land Trust, with Canvey Wick voted 'Managing Partners Choice Awards Project of the Year' at the 'Annual Land Trust Managing Partners Awards'.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Species Recovery

The Natural England funded 'Threatened Invertebrates' project has continued to trial conservation solutions for twelve of England's most threatened invertebrate species. This includes trialling the translocation of Narrow-headed Ant 'mini nests' and releasing mated queens, developing new pheromone lure methodologies to deploy in 2025, and surveying potential new sites for a host of species- with the known range of the Eyed Longhorn beetle expanded in the East of England from project surveys in 2024.

The Species on the Edge programme, a collaboration between seven nature conservation organisations, has continued to deliver conservation actions for threatened species on the coasts and islands of Scotland. Conservation rearing of Tadpole Shrimp saw 10kg of egg-laden sediment spread on the Kircudbrightshire coast to seed a new population, while new sites were recorded for Short-necked Oil Beetle on Coll and Tiree, and Kidney Vetch sown for Small Blue Butterflies.

In Wales, the Natur am Byth! Project has been undertaking essential survey and training work to inform the rest of the project. A new site was discovered for the Scarce Yellow Sally stonefly, while on the Swansea Bay project weekly monitoring established for the Fen Raft Spider on the Tenant Canal and volunteer strained in preparation for 2025 surveys for the Strandline Beetle.

In Northern Ireland our Conservation Officer has been undertaking survey work to inform future conservation action for threatened species found in Areas of Special Scientific Interest. This work, funded by the Northern Ireland Environment Agency, will lead to a better understanding of what actions are required to ensure these species can thrive in the future. Meanwhile, 2024 saw the confirmation that a beetle found in 2022 is new to science- the intriguingly named Fence-climber Twiglet Weevil.

Outside of the UK, Buglife also confirmed its role in an IUCN led European Commission project to support the implementation of three European pollinator Species Action Plans- a vital step to reverse the declines for some of Europe's most threatened pollinators.

2. Safe for Invertebrates

Light Pollution

We have continued to lead campaigning action on light pollution through multiple initiatives at national, European, and international levels. We have successfully pushed for light pollution to be considered in the UK's revised National Pollinator Strategy, with recognition from Ministers that light pollution is a driver of insect declines. We participated in European meetings on light pollution, co-drafting scientific advice for EU policymakers to improve monitoring and regulation. Our international collaborations, such as part of the Dark and Quiet Skies Advisory Group and the IUCN Firefly Specialist Group, continued to increase awareness.

In addition to policy advocacy, we have increased public engagement campaigns, including "Curtains for Light Pollution," encouraging individuals and institutions to consider our relationship with artificial light. We played a key role in shaping presentations at COP16, highlighting the impact of light pollution on biodiversity, and continue to drive discussions through the APPG for Dark Skies and European Council initiatives. We have proposed a Light Pollution Taskforce through the IUCN SSC and are supporting the development of a coalition to coordinate UK-based efforts to influence public awareness and legislation.

Chemical Pollution

We continue to advocate for stronger pesticide regulations, particularly pushing for the long-delayed National Pesticide Action Plan (NAP) to be comprehensive and consider pesticide use beyond agriculture. We maintain regular engagement with Defra to discuss pesticide policy. A key win for our manifesto asks is the new Government's commitment to prevent the use of neonicotinoids on crops. We have supported the Pesticide Collaboration's campaign for a nationwide ban on urban pesticide use, backing a private member's bill and amplifying public awareness as well as supporting broader chemical regulation efforts, signing letters advocating for stronger data safety requirements and alignment with EU standards.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Our continued campaign to raise awareness about the environmental impact of veterinary medicines, has seen us hold meetings with the Minister to explore solutions. Parliamentary briefings have influenced debates, increasing awareness. We have secured funding to develop a public awareness campaign about the environmental impact of flea treatments.

Invasive Non-native Species (INNS)

A long-term Buglife ask was realised in the form of the INNS Inspectorate being made permanent. We continue to push for the publication of overdue Pathway Action Plans (PaPs) and have met with the new Biosecurity Minister to address delays and explore legislative actions. We have regularly contributed to media discussions on the risks of Yellow-legged Hornets, attended key working group meetings, and challenged government delays in INNS management.

We have collaborated with WCL and ScotLink on INNS reports to influence UK and Scottish government policies, using these reports to raise awareness during INNS Week. We have briefed elected officials in debates in Parliaments, ensuring INNS issues remained on the political agenda. We are contributing to the development of Scotland's INNS Action Plan, as well as the future direction of the England Working Group.

3. Friendlier Relationships

Guardians of our Rivers

The Guardians of our Rivers project is working with the Riverfly Partnership to train volunteers to monitor freshwater invertebrate populations. In the past year the project has trained over 310 volunteers, from 19 monitoring groups from the far northwest of Scotland to the Scottish Borders. In addition, we ran 7 school workshops and attended 19 events engaging over 1748 people. We have also been developing the new Extended training materials and training ready for delivery in 2025.

Buglife has also helped with the development of the Riverwoods initiative which is promoting the planting of trees along rivers and streams to shade and cool the water. We continue to monitor populations of the Upland Summer Mayfly which are rapidly retreating upstream as water temperatures rise.

Endemic Invertebrates Report

Great Britain is home to 20 invertebrate species which are found nowhere else in the world. During 2024 we undertook survey work for two of these species. A citizen survey of adult Northern February Red (*Brachyptera putata*) ran between February and April, resulting in new records of this stonefly which is restricted to larger rivers in the Scottish Highlands. We also undertook survey work on the Lundy Cabbage Flea Beetle (*Psylliodes luridipennis*) which is restricted to the island of Lundy.

Understanding Species Recovery Needs

Buglife has supported two Natural England funded projects, Threatened Species Recovery Actions (TSRA) and Species Evidence Base (SEB), which will help to support better outcomes for invertebrates in England.

Through the TSRA project, Buglife helped to develop detailed actions for species of conservation identified as requiring targeted or tailored interventions. Much of this involved accessing the knowledge of national species experts. Buglife similarly supported the SEB, a project to gather wide-ranging information and evidence on over 1,000 invertebrate species to inform evidence-led decision making in Natural England's species recovery work. This will help to assess how the government's legally binding species extinction risk and abundance targets are being met.

In England Buglife has supported the developing network of Local Nature Recovery Strategies, including producing generic resources on how to consider invertebrates properly in the process and identifying suitable pressures and measures for key habitats supporting invertebrates.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Bugs Matter

Bugs Matter is a citizen science survey, run by Buglife in partnership with Kent Wildlife Trust. The survey collects data on the abundance of flying insects across the UK, and therefore on the health of our environment. Participants record the number of insect splats on vehicle number plates as a marker of insect abundance. During 2024, a total of 8,850 journeys were made, covering over 250,000 miles. The full results of the survey will be published in Spring 2025.

Volunteers

Volunteers have been active across the geographic span and activity breadth of the charity, for example in the following areas of work:

- Supporting our office activities
- Delivering pollinator action in towns and cities
- Recording biological data, for instance Northern February Red Stoneflies and Blue Ground Beetles
- Monitoring their local rivers
- Scrub clearance on heathland
- Leading or advising on conservation issues

We have several regular volunteers, but hundreds of people who help with projects and others who contribute biological records. During the year we received over 4,333 hours of volunteer time. If these hours were to be valued and included within the Statement of Financial Activities, then the income and corresponding costs would be £51,996.

Buglife has 36 formal member organisations, mostly invertebrate specialist societies or nature conservation charities. Working with our member organisations often helps the volunteers in those charities contribute effectively to nature conservation activities.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

We continue to review our Fundraising Policy, taking account of our experience. We do not use external fundraising organisations. We are registered with the Fundraising Regulator.

We continue to explore ways of increasing unrestricted funds to complement our very successful project work. This includes work on membership offers, ways of securing resources from members and supporters through additional services, crowdfunding, applying for unrestricted grants and continuing to develop relationships with corporate donors. We are also increasingly growing legacy income and investing in growing this area. In 2024 we received significant unrestricted donations from Aurum, Charles Russell Speechleys Foundation, Garfield Weston Foundation, Golden Bottle Trust, Gleeson, Taylor Wimpey and Statkraft.

The most substantial grant giver in support of our project and delivery work was the National Lottery Heritage Fund, and there was substantial support also received from Scottish Power Energy Networks, Milkywire, Scottish Power Foundation, MW Topps, Natural England, Northern Ireland Environment Agency, NatureScot, Natural Resources Wales and Peoples Postcode Lottery Dream Fund.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

FINANCIAL REVIEW

Financial activity

Our project income has been growing strongly, and we are in our strongest ever position, we have already secured project income for the next three years at or beyond the target level set for 2025 in the Business Plan.

Restricted funding increased by 11.7% to £1,746,144 (2023: £1,563,463) the charity successfully bid for a variety of grants that has allowed it to expand and develop the range of project work it undertook during the year.

Funds raised with no restrictions were £1,609,462 (2023: £771,983). This was up on the previous year by 108.5% due to the receipt of legacy funding.

Over the period total income exceeded total expenditure by £537,781 (2023: £243,829).

Investment policy and objectives

The trustees have the power to invest in such assets as they see fit.

The trustees have considered the most appropriate policy for investing funds and utilise the CAF Investment Platform to place deposits of varying terms to ensure access to funds to support the timing of project delivery. The financial institutions selected are those that score best with their green credentials. Other than in the current account the amount invested with any bank has been limited to £110,000 to minimise risk.

Reserves policy and going concern

The trustees have established a policy of maintaining a level of unrestricted reserves which ensures that there are adequate funds to meet all current and known future liabilities.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should normally be between 3 and 6 months of total staff and other core charity expenditure. At the end of December 2024, free reserves stood at £1,103,854 equating to approximately 4.7 months cover.

FUTURE PLANS

In 2020 Buglife produced a new strategy that runs from 2021 to 2030 and in 2021 a business plan for 2022-25. The business plan follows the themes set out in the strategy to make sure that there is more 'room for invertebrates, that the land is 'Safe for invertebrates' and that humans develop 'friendlier relationships with invertebrates'. The business plan includes over 180 aims and targets, including:

- Secure an additional 3,000 hectares filled with wildflowers within B-Lines by the end of 2025.
- Start nine new species recovery projects by the end of 2023.
- Get traction with our campaigns and advocacy work on pesticides, light pollution, biosecurity, peat, pharmaceuticals and vet meds.
- Improve engagement of diverse groups of people with invertebrate conservation, with metrics developed relating to membership and engagement with activities by 2023.
- Increase unrestricted income to £665K in 2025. This has already been achieved for 2024 and has been revised for 2025.
- Move all our internal systems and processes to a paperless basis by 2023.
- To continue our good record of staff survey results, by maintaining 70% of scores above sector average.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association and the company was incorporated 29 December 2000. The Memorandum and Articles were last updated by special resolution on 24 June 2023. The charity was registered with the Charity Commission (registered number 1092293) on 30 May 2002, with the OSCR (registered number SC040004) in 2016 and has submitted an interest in registering with the Charity Commission for NI.

Recruitment, appointment, induction and training of trustees

Recruitment is carried out with reference to the Charity Commission's guidelines. Trustees are appointed at the Annual General Meeting by ordinary resolution, but the Board can appoint additional or replacement trustees during the course of the year. Trustees appointed by the Board hold office until the following Annual General Meeting at which they are subject to formal appointment.

Trustees can serve no more than 10 years. They will subsequently be eligible for re-appointment following a break of at least one year and may be co-opted by the Board at an earlier date if it is deemed necessary to retain their specialist skills.

We hold four Trustee meetings and the AGM during the year.

Inductions, training and on-going support are provided to trustees to enable them to carry out their duties effectively. Inductions are planned for each new trustee, and each receives a comprehensive induction pack including a copy of the governing document, information on the charity's aims and procedures and trustees' responsibilities and roles.

The Trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Organisational structure

Trustees set the policy, and control and monitor the trust's activities. Trustees delegate the day-to-day management and administration of the trust to the Senior Leadership Team.

This year marked a significant evolution in our organisational leadership structure. We are transitioning from a traditional CEO model to a modern Co-Leadership approach, now led jointly by our Director of Conservation and a newly created Director of Transformation position. Additionally, we strengthened our Senior Leadership Team by incorporating the Head of Operations. This restructuring reflects our commitment to adaptive governance and strategic growth.

The President and Vice Presidents are not ex-officio members of the Board and therefore have no voting rights. They are not, however, precluded from being appointed trustees.

Related parties

None of our trustees receive remuneration or benefits from their work with the charity. Any connection between a trustee or senior manager of the charity with a partner organisation or contracted individual or company must be disclosed to the full board of trustees.

Buglife has 36 company member organisations, mainly invertebrate specialist societies or nature conservation charities.

Buglife is a member of several umbrella bodies that discuss, determine and promote joint policies, positions and activities. These include Invertebrate Link, Wildlife and Countryside Link, Scottish Environment Link, Welsh Environment Link and the European Habitats Forum.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is part of Rethink Nature with four other species conservation charities who are generating joint projects and initiatives and investigating further ways to work more effectively in achieving our similar objectives.

Buglife Services is a wholly owned subsidiary company established to undertake our contract work, with any surpluses earned being gifted to Buglife. Directors are appointed by the Board of Trustees

Pay policy for senior staff

Payment of staff is based on a points-based system using Croner data linked to the average salaries for comparable roles in charities in the same income and staffing level brackets, adjusted for the environmental charity sector.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The risk register is presented to the Board annually.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4132695 (England and Wales)

Registered Charity number

1092293

Registered office

G.06
Allia Future Business Centre
London Road
Peterborough
PE2 8AN

Trustees

C J Spreadbury - Treasurer
Ms S Dawkins - Chair
R C Forster
Dr R S Hooper
Ms N Seale
M Johnston (resigned 24/5/2024)
Ms W Brooks (resigned 31/3/2025)
Ms E C Regan (resigned 28/2/2025)

CEO (position made redundant July 2024)

Matt Shardlow

Co-Leadership (introduced July 2024)

Director of Conservation – Craig Macadam
Director of Transformation – Currently vacant

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

GMP Audit Limited, Statutory Auditor
82 High Street
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Kent
TN30 6JG

Solicitors

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President

Steve Backshall MBE

Emeritus President

Professor Germaine Greer

Vice Presidents

Nick Baker
Alan Stubbs MBE
Maya Leonard
Gillian Burke

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Buglife - The Invertebrate Conservation Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, GMP Audit Limited, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 12 July 2025 and signed on its behalf by:


.....
S Dawkins - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

Opinion

We have audited the financial statements of Buglife - The Invertebrate Conservation Trust (the 'parent charitable company') and its subsidiaries (the 'Group') for the year ended 31 December 2024 which comprise the Group Statement of Financial Activities, the Group and Charity Balance Sheet, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and parent's charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 or Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: -

- Discussions with management which included consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Reviewing, evaluating and testing systems and controls to assess their effectiveness to prevent and detect irregularities.
- Identifying, reviewing and testing of journal entries.
- Challenging assumptions and judgements made by management in respect of significant accounting estimates.
- Reviewing minutes of Board Meetings for known or suspected instances of non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from that events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one due to error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

Use of our report

This report is made solely to the Group and parent charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the Group and parent charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and parent charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Date: 8 August 2025.

GMP Audit Ltd.

GMP Audit Limited, Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
82 High Street
Tenterden
Kent
TN30 6JG

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	1,206,546	-	1,206,546	655,148
Charitable activities	6				
Practical Conservation		-	688,834	688,834	594,459
Education and Advocacy		-	523,262	523,262	552,921
Policy and Campaigning		-	25,373	25,373	99,372
Research, Survey & Advice		271,810	485,424	757,234	346,302
Fundraising		-	23,251	23,251	53,469
Other trading activities	4	88,291	-	88,291	-
Investment income	5	42,815	-	42,815	33,795
Total		1,609,462	1,746,144	3,355,606	2,335,466
EXPENDITURE ON					
Raising funds	7	118,392	93,381	211,773	127,948
Charitable activities	8				
Practical Conservation		134,195	387,152	521,347	638,102
Education and Advocacy		186,425	413,624	600,049	552,431
Policy and Campaigning		414,513	59,461	473,974	303,343
Research, Survey & Advice		397,918	553,636	951,554	469,813
Other trading activities		59,128	-	59,128	-
Total		1,310,571	1,507,254	2,817,825	2,091,637
NET INCOME		298,891	238,890	537,781	243,829
RECONCILIATION OF FUNDS					
Total funds brought forward		804,963	572,691	1,377,654	1,133,825
TOTAL FUNDS CARRIED FORWARD		1,103,854	811,581	1,915,435	1,377,654

The notes form part of these financial statements

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

**CONSOLIDATED BALANCE SHEET
31ST DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	<i>2023 Total funds £</i>
FIXED ASSETS					
Tangible assets	14	6,100	-	6,100	7,578
CURRENT ASSETS					
Debtors	16	571,197	448,334	1,019,531	563,260
Cash at bank		822,181	1,049,031	1,871,212	1,207,839
		1,393,378	1,497,365	2,890,743	1,771,099
CREDITORS					
Amounts falling due within one year	17	(295,624)	(685,784)	(981,408)	(401,023)
NET CURRENT ASSETS		1,097,754	811,581	1,909,335	1,370,076
TOTAL ASSETS LESS CURRENT LIABILITIES		1,103,854	811,581	1,915,435	1,377,654
NET ASSETS		1,103,854	811,581	1,915,435	1,377,654
FUNDS	19				
Unrestricted funds				1,103,854	804,963
Restricted funds				811,581	572,691
TOTAL FUNDS				1,915,435	1,377,654

The Group and parent charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.)

The notes form part of these financial statements

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

**CONSOLIDATED BALANCE SHEET - continued
31ST DECEMBER 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on12 JULY 2025..... and were signed on its behalf by:

..........
S Dawkins - Trustee

..........
C J Spreadbury - Trustee

The notes form part of these financial statements

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**CHARITY BALANCE SHEET
31ST DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	14	6,100	-	6,100	7,578
Investments	15	100	-	100	100
		6,200	-	6,200	7,678
CURRENT ASSETS					
Debtors	16	558,011	448,334	1,006,345	587,208
Cash at bank		750,376	1,049,031	1,799,407	1,183,792
		1,308,387	1,497,365	2,805,752	1,771,000
CREDITORS					
Amounts falling due within one year	17	(210,733)	(685,784)	(896,517)	(401,011)
NET CURRENT ASSETS		1,097,654	811,581	1,909,235	1,369,989
TOTAL ASSETS LESS CURRENT LIABILITIES		1,103,854	811,581	1,915,435	1,377,667
NET ASSETS		1,103,854	811,581	1,915,435	1,377,667
FUNDS	19				
Unrestricted funds				1,103,854	804,976
Restricted funds				811,581	572,691
TOTAL FUNDS				1,915,435	1,377,667

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

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- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011 and Section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005.

The notes form part of these financial statements

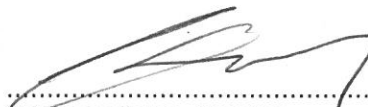
**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

**CHARITY BALANCE SHEET - continued
31ST DECEMBER 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on12 JULY 2025..... and were signed on its behalf by:


.....
S Dawkins - Trustee


.....
CJ Spreadbury - Trustee

The notes form part of these financial statements

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>626,322</u>	<u>(355,408)</u>
Net cash provided by/(used in) operating activities		<u>626,322</u>	<u>(355,408)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(3,754)</u>	<u>(4,098)</u>
Interest received		<u>40,805</u>	<u>31,791</u>
Net cash provided by investing activities		<u>37,051</u>	<u>27,693</u>
Change in cash and cash equivalents in the reporting period		<u>663,373</u>	<u>(327,715)</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>1,207,839</u>	<u>1,535,554</u>
Cash and cash equivalents at the end of the reporting period	2	<u>1,871,212</u>	<u>1,207,839</u>

The notes form part of these financial statements

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING
ACTIVITIES**

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	537,781	243,829
Adjustments for:		
Depreciation charges	5,231	4,813
Interest received	(40,805)	(31,791)
Increase in debtors	(456,271)	(235,202)
Increase/(decrease) in creditors	580,386	(337,057)
Net cash provided by/(used in) operations	<u>626,322</u>	<u>(355,408)</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Notice deposits (less than 3 months)	1,871,212	1,207,839
Total cash and cash equivalents	<u>1,871,212</u>	<u>1,207,839</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24 £	Cash flow £	At 31/12/24 £
Net cash			
Cash at bank	1,207,839	663,373	1,871,212
Total	<u>1,207,839</u>	<u>663,373</u>	<u>1,871,212</u>

The notes form part of these financial statements

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. STATUTORY INFORMATION

Buglife - The Invertebrate Conservation Trust is a private charitable company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the reference and administrative details in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of accounts on a going concern basis

The trustees reported a cash inflow of £663,373 for the year. The trustees are of the view that the charity will continue for the next 12 months.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income will be received and the amount can be measured reliably and is not deferred.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising.
- Expenditure on charitable activities includes the costs of practical conservation, education and advocacy, policy and campaigning, research and survey and advice and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

2. ACCOUNTING POLICIES - continued

Expenditure

Government grants

Government grants are treated the same as other restricted grants and the income is recognised on the same basis as described above. Expenses are recognised in accordance with the above policy.

Support costs

The allocation of support and governance costs is based on the staff costs allocated to:

Practical conservation
Education and advocacy
Policy and campaigning
Research, survey and advice
Fundraising

Apportionment of costs between projects

Where a cost is attributable to a specific project the cost is allocated to that project.

Where a cost is attributed to two or more project, the cost is apportioned between the appropriate projects. Wages are apportioned between projects based upon the budgeted time required at the outset of each project.

Tangible fixed assets

Tangible fixed assets over £500 and for non-project activities are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over it's useful life, as follows:

Computer equipment	Straight line basis over three years
Fixtures, fittings and equipment	Straight line basis over three years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Funds obtained for specific projects are allocated to the Restricted Fund under the terms of the grant or donation. Any Restricted Fund project deficits are covered by a transfer from the Unrestricted Fund. The Designated Fund was set up for the purpose of setting aside funds to cover project spending not met by the grantee and this fund is now not considered necessary.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating leases

The charity classifies the licence of the building from which it operates as an operating lease; the title to the property remains with the licensee.

Rental charges are charged on a straight line basis over the term of the lease.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

2. ACCOUNTING POLICIES - continued

Donated services

Donated professional services have been assessed and valued in note 4 to the accounts.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments in subsidiaries are measured at cost less accumulated impairment.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	84,081	197,400
Legacies	579,639	44,010
Grants	418,184	287,301
Subscriptions	124,779	126,437
	<u>1,206,683</u>	<u>655,148</u>

Donated Services

Buglife obtains considerable support from volunteers. During the year we received 4,333 hours (2023 - 4,994) in voluntary contributions ranging from individuals volunteering for practical conservation projects to scientists, overseas volunteers, managerial volunteers, students, survey workers, administrators and researchers. If these hours were to be valued and included within the Statement of Financial Activities then the income and corresponding costs would be £51,996 (2023 - £57,431).

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Trading activities	<u>88,291</u>	<u>-</u>

5. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	2,010	2,004
Deposit account interest	<u>40,805</u>	<u>31,791</u>
	<u>42,815</u>	<u>33,795</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Practical Conservation £	Education and Advocacy £	Policy and Campaigning £
Grants	671,358	458,406	25,373
Donations	11,819	37,221	-
Consultancy	<u>5,657</u>	<u>27,635</u>	<u>-</u>
	<u>688,834</u>	<u>523,262</u>	<u>25,373</u>

	Research, Survey & Advice £	Fundraising £	2024 Total activities £	2023 Total activities £
Grants	399,592	23,251	1,577,980	1,333,727
Donations	58,487	-	107,527	134,596
Consultancy	27,352	-	60,644	95,160
Other income	<u>271,803</u>	<u>-</u>	<u>271,803</u>	<u>83,040</u>
	<u>757,234</u>	<u>23,251</u>	<u>2,017,954</u>	<u>1,646,523</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Action for Northern Ireland's Invertebrates	-	12,520
Neath Port Talbot - BLines	1,624	65,840
West Lothian's Buzzing	4,349	2,368
Falkirk Peatland Project	248,219	152,908
SEAMS School Projects	-	1,508
London B-Lines	42,560	56,900
Natur am Byth - Swansea Bay	-	15,839
Natur am Byth - Yellow Sally	<u>-</u>	<u>6,308</u>
Carried forward	296,752	314,191

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	2024	2023
	£	£
Brought forward	296,752	314,191
North Cornwall B-Lines	-	28,216
NatureScot 21-22	-	1,286
Changing Chalk	37,632	29,396
Milkywire Insect Superhighways	77,504	123,713
Canvey Wick Community Warden	5,197	25,398
Get The Marches Buzzing	91,227	116,549
Policy Advocacy	-	87,000
Belfast Buzzing	19,775	74,003
NaB Eryri	-	154
NaB Marshes	-	647
NaB Llyn/Ynys Mon	-	(909)
NaB Shrill Carder Beetle	-	388
Newport Pollinator Project	-	2,465
Space4Nature	93,026	93,026
Cardiff Council LPfN	26,108	9,675
Strathmore B-Lines	37,962	91,484
Guardians of our Rivers	10,874	127,105
NI Coastal Invertebrates	39,954	31,314
NaB Swansea Bay - Delivery	117,786	11,066
NaB Scarce Yellow Sally - Delivery	52,481	3,399
Life on the edge Sth Devon	78,823	1,440
Get Kings Lynn Buzzing	-	8,900
Connecting the Carmarthenshire	-	2,834
Coast Scotland: Saving the small	-	7,000
things Pollinators Along the Tweed	78,774	127,137
Strathspey Diptera Review	-	16,850
Supporting Atlantic Territories	103,468	-
Middlewick Ranges	17,622	-
NaB Marshes	907	-
Nab Llyn/Ynys Mon	2,495	-
NaB Shrill Carder Beetle	3,237	-
Kernow Wyls	76,809	-
The Midlands Crayfish Partnership	65,136	-
West Midland Crayfish Partnership	59,430	-
Coal Spoil Connections	58,893	-
NW Development Project	14,547	-
Guardians of our Rivers: Next Step	19,013	-
Aberdeen B-Lines	92,548	-
	<u>1,577,980</u>	<u>1,333,727</u>

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

7. FUNDRAISING COSTS

	2024	2023
	£	£
Raising donations and legacies	<u>211,773</u>	<u>127,948</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Practical Conservation	521,202	145	521,347
Education and Advocacy	599,286	763	600,049
Policy and Campaigning	473,665	309	473,974
Research, Survey & Advice	<u>923,931</u>	<u>27,623</u>	<u>951,554</u>
	<u>2,518,084</u>	<u>28,840</u>	<u>2,546,924</u>

Direct costs consists of salary costs and other direct costs comprising of consultancy charges, contractors, equipment and materials, and project recharges of general support and fundraising costs.

9. SUPPORT COSTS

	General support costs £	Governance costs £	Totals £
Practical Conservation	145	-	145
Education and Advocacy	763	-	763
Policy and Campaigning	309	-	309
Research, Survey & Advice	<u>2,212</u>	<u>25,411</u>	<u>27,623</u>
	<u>3,429</u>	<u>25,411</u>	<u>28,840</u>

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

9. SUPPORT COSTS - continued

The Trust initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between fundraising and the four key charitable activities.

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	14,476	12,178
Depreciation - owned assets	5,232	4,813
Other operating leases	<u>30,994</u>	<u>33,089</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

The charity trustees were not paid and did not receive any other benefits from employment with the Trust or its subsidiary in the year (2023: Nil).

Trustees' expenses

Trustees are entitled to reimbursement for expenses incurred on behalf of the charity. During the year two trustees were reimbursed a total of £157 (2023: Nil) which related to travel and subsistence. No charity trustees received payment for professional or other services supplied to the charity (2023: Nil).

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,517,630	1,095,386
Social security costs	141,876	93,827
Pension costs	<u>90,990</u>	<u>65,352</u>
	<u>1,750,496</u>	<u>1,254,565</u>

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The average monthly head count was 49 staff (2023: 54 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

12. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2024	2023
Conservation/education/policy/research	32	27
Fundraising	5	3
Administration & Facilities	2	2
Finance	2	1
	<u>41</u>	<u>33</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	1	-
£70,001 - £80,000	1	1
£90,001 - £100,000	1	-
	<u>3</u>	<u>1</u>

Pension contributions on behalf on these staff members during the year were £16,879 (2023: £6,237)

KEY MANAGEMENT PERSONNEL

The key management personnel of the parent charity, the trust, comprise the trustees and the Chief Executive Officer, Conservation Director, Fundraising and Communications Director, Director of Finance, Director of Human Resources and Head of Operations. The total employee benefits of the key management personnel of the trust were £434,896 (2023: £287,903).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	655,148	-	655,148
Charitable activities			
Practical Conservation	-	594,459	594,459
Education and Advocacy	-	552,921	552,921
Policy and Campaigning	-	99,372	99,372
Research, Survey & Advice	83,040	263,262	346,302
Fundraising	-	53,469	53,469
Investment income	<u>33,795</u>	<u>-</u>	<u>33,795</u>
Total	<u>771,983</u>	<u>1,563,483</u>	<u>2,335,466</u>
EXPENDITURE ON			
Raising funds	72,176	55,772	127,948

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Practical Conservation	80,458	557,644	638,102
Education and Advocacy	113,189	439,242	552,431
Policy and Campaigning	252,939	50,404	303,343
Research, Survey & Advice	220,547	249,266	469,813
Fundraising	-	-	-
Total	<u>739,309</u>	<u>1,352,328</u>	<u>2,091,637</u>
NET INCOME	32,674	211,155	243,829
RECONCILIATION OF FUNDS			
Total funds brought forward	772,290	361,535	1,133,825
TOTAL FUNDS CARRIED FORWARD	<u>804,964</u>	<u>572,690</u>	<u>1,377,654</u>

14. TANGIBLE FIXED ASSETS

Group and Charity

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st January 2024	10,580	14,729	25,309
Additions	<u>-</u>	<u>3,754</u>	<u>3,754</u>
At 31st December 2024	<u>10,580</u>	<u>18,483</u>	<u>29,063</u>
DEPRECIATION			
At 1st January 2024	9,227	8,504	17,731
Charge for year	<u>1,353</u>	<u>3,879</u>	<u>5,232</u>
At 31st December 2024	<u>10,580</u>	<u>12,383</u>	<u>22,963</u>
NET BOOK VALUE			
At 31st December 2024	<u>-</u>	<u>6,100</u>	<u>6,100</u>
At 31st December 2023	<u>1,353</u>	<u>6,225</u>	<u>7,578</u>

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

15. FIXED ASSET INVESTMENTS

Charity

Shares in
group
undertaking
£

MARKET VALUE

At 1st January 2024 and
31st December 2024

100

NET BOOK VALUE

At 31st December 2024

100

At 31st December 2023

100

There were no investment assets outside the UK.

The charity holds 100 shares of £1 each in its wholly owned trading subsidiary company Buglife Services Limited (Company number: 9265752) which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid.

The summary of turnover and expenditure of Buglife Services for 31 December 2024 is as follows:

	2024	2023
	£	£
Turnover	88,291	-
Cost of sales and administration costs	(88,154)	(96)
Donation from the charity	-	96
	<u> </u>	<u> </u>
Net Profit	137	-
Amounts gift aided to the charity	(137)	-
	<u> </u>	<u> </u>
Retained in subsidiary	<u><u>-</u></u>	<u><u>-</u></u>

The aggregate of assets and liabilities for Buglife Services Ltd for 31 December 2024 is as follows:

	2024	2023
	£	£
Fixed assets	-	-
Current assets	109,076	24,047
Current liabilities	(108,076)	(24,037)
	<u> </u>	<u> </u>
Total net assets	<u><u>100</u></u>	<u><u>100</u></u>
	<u> </u>	<u> </u>
Aggregate share capital and reserves	<u><u>100</u></u>	<u><u>100</u></u>

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Group		
Other debtors	979,091	542,618
Prepayments	40,440	20,642
	<u>1,019,531</u>	<u>563,260</u>
	2024 £	2023 £
Charity		
Other debtors	965,905	542,618
Prepayments	40,440	20,642
	<u>1,006,345</u>	<u>563,260</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Group		
Trade creditors	118,559	40,796
Accruals and deferred income	593,030	282,219
Accrued expenses	269,819	78,008
	<u>981,408</u>	<u>401,023</u>
	2024 £	2023 £
Charity		
Trade creditors	66,348	40,796
Accruals and deferred income	593,030	282,219
Accrued expenses	237,139	78,008
	<u>896,517</u>	<u>401,023</u>

Deferred income comprises grants received for projects where the entitlement had not yet been secured by fulfilling all conditions of the grant

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	<u>20,590</u>	<u>6,710</u>

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

19. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	804,963	298,891	1,103,854
Restricted funds			
Biodiversity Action	10,000	-	10,000
Swanscombe	1,495	-	1,495
B-Lines	88,594	(32,265)	56,329
Changing Chalk	13,345	1,672	15,017
London B-Lines	16,204	(6,487)	9,717
Canvey Wick	1,100	-	1,100
Blue Ground Beetle	1,307	(1,307)	-
Neath Port Talbot - B-Lines	6,868	(6,868)	-
Farm Advice	(275)	2,441	2,166
West Lothian's Buzzing	1,458	(681)	777
Falkirk's Pollinator Way	153	(153)	-
Falkirk Peatland Project	58,845	207,905	266,750
Northern February Red	1,964	-	1,964
Pollinators Along The Tweed	87,400	(13,507)	73,893
Strathmore B-Lines	14,503	(14,503)	-
Milkywire Insect Superhighways	438	(422)	16
Canvey Wick Community Warden	8,038	(3,542)	4,496
Get The Marches Buzzing	7,576	(7,576)	-
Policy Advocacy	50,419	(51,668)	(1,249)
Belfast Buzzing	11,395	(11,395)	-
NaB Marshes	-	190	190
NaB Llyn/Ynys Mon	-	136	136
NaB Shriill Carder Beetle	-	(1)	(1)
Space4Nature	3,465	11,114	14,579
Cardiff Council LPfN	50	46	96
Guardians of our Rivers	69,180	(65,939)	3,241
Swanscombe Crowd Justice	49,013	-	49,013
IIA - Green Match Fund	6,285	(4,868)	1,417
Lochrosque Peatland Survey	50	(50)	-
Life on the Edge	343	(2,850)	(2,507)
Strathspey Diptera Review	15,449	(1,188)	14,261
Scotland - Saving the Small Things	40,559	(13,432)	27,127
NI Coastal Invertebrates	(193)	193	-
NaB Swansea Bay - Delivery	1,089	(918)	171
NaB Scarce Yellow Sally - Delivery	316	10,564	10,880
Restore the Thaw	(18)	-	(18)
Connecting the Carmarthenshire Coast	-	3,143	3,143
Species on the Edge	1,265	9,409	10,674
NE Threatened Species Recovery actions	5,011	(5,011)	-
Supporting Atlantic Territories	-	29,899	29,899
Middlewick Ranges	-	16,422	16,422
Kernow Wyls	-	50,132	50,132
The Midlands Crayfish Partnership	-	46,814	46,814
West Midland Crayfish Partnership	-	19,937	19,937
Oil Beetle	-	5,516	5,516

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

19. MOVEMENT IN FUNDS - continued

Coal Spoil Connections	-	3,795	3,795
NW Development Project	-	7,533	7,533
Scottish Invertebrates	-	10,353	10,353
Guardians of our Rivers: Next Step	-	20,929	20,929
Aberdeen B-Lines	-	25,378	25,378
		<u>572,691</u>	<u>238,890</u>
			<u>811,581</u>
TOTAL FUNDS		<u>1,377,654</u>	<u>537,781</u>
			<u>1,915,435</u>

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,609,599	(1,310,708)	298,891
Restricted funds			
B-Lines	2,735	(35,000)	(32,265)
Changing Chalk	37,682	(36,010)	1,672
London B-Lines	42,610	(49,097)	(6,487)
AWT B-Lines	2,762	(2,762)	-
Blue Ground Beetle	584	(1,891)	(1,307)
Neath Port Talbot - Blines	1,624	(8,492)	(6,868)
Farm Advice	5,189	(2,748)	2,441
West Lothian's Buzzing	4,348	(5,029)	(681)
Falkirk's Pollinator Way	-	(153)	(153)
Falkirk Peatland Project	248,219	(40,314)	207,905
Pollinators Along The Tweed	78,773	(92,280)	(13,507)
Strathmore B-Lines	37,962	(52,465)	(14,503)
Milkywire Insect Superhighways	77,503	(77,925)	(422)
Canvey Wick Community Warden	33,173	(36,715)	(3,542)
Get The Marches Buzzing	134,957	(142,533)	(7,576)
Policy Advocacy	-	(51,668)	(51,668)
Belfast Buzzing	19,874	(31,269)	(11,395)
NaB Marshes	907	(717)	190
NaB Llyn/Ynys Mon	2,495	(2,359)	136
NaB Shrill Carder Beetle	3,237	(3,238)	(1)
Space4Nature	97,726	(86,612)	11,114
Cardiff Council LPfN	26,109	(26,063)	46
Guardians of our Rivers	21,671	(87,610)	(65,939)
IIA - Green Match Fund	-	(4,868)	(4,868)
Lochrosque Peatland Survey	-	(50)	(50)
Life on the Edge	113,823	(116,673)	(2,850)
Strathspey Diptera Review	-	(1,188)	(1,188)
Scotland - Saving the Small Things	75	(13,507)	(13,432)
NI Coastal Invertebrates	39,954	(39,761)	193
NaB Swansea Bay - Delivery	117,785	(118,703)	(918)
NaB Scarce Yellow Sally - Delivery	62,265	(51,701)	10,564
Restore the Thaw	1,066	(1,066)	-
Connecting the Carmarthenshire Coast	7,916	(4,773)	3,143
Species on the Edge	18,507	(9,098)	9,409
NE Threatened Species Recovery Actions	4,981	(9,992)	(5,011)
Supporting Atlantic Territories	103,468	(73,569)	29,899
Middlewick Ranges	17,622	(1,200)	16,422
Kernow Wyls	85,833	(35,701)	50,132
The Midlands Crayfish Partnership	65,136	(18,322)	46,814
West Midland Crayfish Partnership	59,430	(39,493)	19,937
Oil Beetle	5,833	(317)	5,516
Coal Spoil Connections	58,892	(55,097)	3,795
NW Development Project	14,547	(7,014)	7,533

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

19. MOVEMENT IN FUNDS - continued

Scottish Invertebrates	17,297	(6,944)	10,353
Guardians of our Rivers: Next Step	24,013	(3,084)	20,929
Aberdeen B-Lines	<u>96,076</u>	<u>(70,698)</u>	<u>25,378</u>
	<u>1,746,144</u>	<u>(1,507,254)</u>	<u>238,890</u>
TOTAL FUNDS	<u><u>3,355,743</u></u>	<u><u>(2,817,962)</u></u>	<u><u>537,781</u></u>

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	772,290	32,673	804,963
Restricted funds			
Biodiversity Action	10,000	-	10,000
Ladybird Spider	116	(116)	-
Swanscombe	1,803	(308)	1,495
B-Lines	39,663	48,931	88,594
Changing Chalk	21,426	(8,081)	13,345
IIA Suffolk	3,050	(3,050)	-
MoD B-Lines	1,542	(1,542)	-
London B-Lines	3,900	12,304	16,204
Action For N.I. Invertebrates	862	(862)	-
Canvey Wick	1,100	-	1,100
AWT B-Lines	540	(540)	-
Blue Ground Beetle	2,340	(1,033)	1,307
Neath Port Talbot - Blines	5,888	980	6,868
Natur am Byth - Swansea Bay	(4,187)	4,187	-
Natur am Byth - Yellow Sally	859	(859)	-
Newport Pollinator Project	16,182	(16,182)	-
Farm Advice	1,019	(1,294)	(275)
North Cornwall B-Lines	(898)	898	-
West Lothian's Buzzing	1,458	-	1,458
Falkirk's Pollinator Way	2,047	(1,894)	153
Falkirk Peatland Project	95,475	(36,630)	58,845
SEAMS School Projects	4,241	(4,241)	-
Northern February Red	1,964	-	1,964
Pollinators Along The Tweed	24,806	62,594	87,400
NatureScot 21-22	350	(350)	-
Strathmore B-Lines	1,735	12,768	14,503
Milkywire Insect Superhighways	37	401	438
Canvey Wick Community Warden	-	8,038	8,038
Get The Marches Buzzing	7,930	(354)	7,576
Policy Advocacy	-	50,419	50,419
Belfast Buzzing	589	10,806	11,395
NaB Eryri	292	(292)	-
NaB Marshes	47	(47)	-
NaB Llyn/Ynys Mon	16	(16)	-
Space4Nature	19,175	(15,710)	3,465
Cardiff Council LPfN	24	26	50
Guardians of our Rivers	13,781	55,399	69,180
Swanscombe Crowd Justice	49,156	(143)	49,013
IIA - Green Match Fund	23,002	(16,717)	6,285
Lochrosque Peatland Survey	50	-	50
Life on the Edge	6,230	(5,887)	343
Strathspey Diptera Review	-	15,449	15,449

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

19. MOVEMENT IN FUNDS - continued

Scotland - Saving the Small Things	3925	36,434	40,559
NI Coastal Invertebrates	-	(193)	(193)
NaB Swansea Bay - Delivery	-	1,089	1,089
NaB Scarce Yellow Sally - Delivery	-	316	316
Restore the Thaw	-	(18)	(18)
Species on the Edge	-	1,265	1,265
NE Threatened Species Recovery Actions	-	5,011	5,011
	<u>361,535</u>	<u>211,156</u>	<u>572,691</u>
TOTAL FUNDS	<u><u>1,133,825</u></u>	<u><u>243,829</u></u>	<u><u>1,377,654</u></u>

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	771,983	(739,310)	32,673
Restricted funds			
Ladybird Spider	-	(116)	(116)
Swanscombe	-	(308)	(308)
B-Lines	48,931	-	48,931
Changing Chalk	29,721	(37,802)	(8,081)
IIA Suffolk	-	(3,050)	(3,050)
MoD B-Lines	-	(1,542)	(1,542)
London B-Lines	56,900	(44,596)	12,304
Action For N.I. Invertebrates	12,520	(13,382)	(862)
AWT B-Lines	6,894	(7,434)	(540)
Blue Ground Beetle	1,424	(2,457)	(1,033)
Neath Port Talbot - Blines	65,840	(64,860)	980
Natur am Byth - Swansea Bay	15,839	(11,652)	4,187
Natur am Byth - Yellow Sally	6,308	(7,167)	(859)
Newport Pollinator Project	2,465	(18,647)	(16,182)
Farm Advice	3,713	(5,007)	(1,294)
North Cornwall B-Lines	28,216	(27,318)	898
West Lothian's Buzzing	2,368	(2,368)	-
Falkirk's Pollinator Way	95	(1,989)	(1,894)
Falkirk Peatland Project	152,909	(189,539)	(36,630)
SEAMS School Projects	1,508	(5,749)	(4,241)
Pollinators Along The Tweed	127,138	(64,544)	62,594
NatureScot 21-22	1,286	(1,636)	(350)
Strathmore B-Lines	91,483	(78,715)	12,768
Milkywire Insect Superhighways	123,713	(123,312)	401
Canvey Wick Community Warden	53,577	(45,539)	8,038
Get The Marches Buzzing	153,457	(153,811)	(354)
Policy Advocacy	87,000	(36,581)	50,419
Belfast Buzzing	74,129	(63,323)	10,806
NaB Eryri	154	(446)	(292)
NaB Marshes	647	(694)	(47)
NaB Llyn/Ynys Mon	(909)	893	(16)
NaB Shril Carder Beetle	388	(388)	-
Cardiff Council (Network Rail)	1,605	(1,605)	-
Space4Nature	98,785	(114,495)	(15,710)
Cardiff Council LPfN	9,675	(9,649)	26
Guardians of our Rivers	132,756	(77,357)	55,399
Swanscombe Crowd Justice	14	(157)	(143)
IIA - Green Match Fund	-	(16,717)	(16,717)
Frickley Country Park Survey	1,509	(1,509)	-
Species Evidence Base	8,517	(8,517)	-
Guardians of our Rivers	10,505	(10,505)	-
Life on the Edge	14,955	(20,842)	(5,887)
Strathspey Diptera Review	16,850	(1,401)	15,449
Scotland - Saving the Small Things	38,616	(1,982)	36,634

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

19. MOVEMENT IN FUNDS - continued

NI Coastal Invertebrates	31,314	(31,507)	(193)
NaB Swansea Bay - Delivery	15,307	(14,218)	1,089
NaB Scarce Yellow Sally - Delivery	3,399	(3,083)	316
Get Kings Lynn Buzzing	8,900	(8,900)	-
Restore the Thaw	250	(268)	(18)
Connecting the Carmarthenshire Coast	2,834	(2,834)	-
Species on the Edge	5,035	(3,770)	1,265
NE Threatened Species Recovery actions	14,943	(9,932)	5,011
	<u>1,563,483</u>	<u>(1,352,327)</u>	<u>211,156</u>
TOTAL FUNDS	<u>2,335,466</u>	<u>(2,091,637)</u>	<u>243,829</u>

Details of restricted funds

Biodiversity Action

Buglife continued to engage with Biodiversity policy and strategy work, playing an active role in the UK Link organisations and the taxonomic groups in the devolved countries.

Swanscombe

Campaign to save the Swanscombe Peninsula SSSI and secure its future for wildlife.

B-Lines

This project aims to create wildflower habitats across the UK to sustain healthy insect pollinator populations. Regular and ad hoc donations have provided on-going funding.

Changing Chalk

National Trust led partnership project in the Sussex Downs. Buglife project work includes Landscapes for Wild Pollinators to encourage B-Lines delivery, sustainable vineyards for invertebrates for pollinators and a Wart-biter bush-cricket recovery plan.

London B-Lines

Development phase for a London B-Lines project to create wildflower-rich habitats in the London B-Line and engage and inspire local communities.

Canvey Wick and Canvey Wick Community Warden

Buglife manage Canvey Wick as a 'Bug Reserve' in partnership with the RSPB, on behalf of the Land Trust. We are responsible for survey and monitoring works and providing technical input into the ongoing management and communications plans.

Blue Ground Beetle

NLHF funded project raising awareness of the Blue Ground Beetle and ancient woodland habitat in South Wales. Outreach, community engagement, habitat management, workshops and surveys.

Neath Port Talbot - B-lines

Working with project partners and local communities to restore and connect pollinator habitat in Neath Port Talbot.

Farm Advice

Pollinator and farm wildlife talks, training and assessments for farmers and other land managers and owners.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

19. MOVEMENT IN FUNDS - continued

West Lothian's Buzzing

Working in partnership with the local authority, this meadow creation project aims to transform amenity grassland at sites identified along B-Lines into areas of species-rich grassland for pollinators and people to enjoy.

Falkirk's Pollinator Way

This project is transforming several parks across Falkirk (at sites identified through the previous John Muir Pollinator Way project) into wildflower meadow areas with the help of the local community. This is a partnership project between Buglife and Falkirk Council.

Falkirk Peatland Project

Work to enhance or restore up to ten damaged lowland raised bogs that have been identified in the Falkirk Council area. Each of these bogs has been subjected to detrimental management practices in the past including drainage for agriculture, forestry or mineral extraction (peat and coal). Funded by **SPEN (Scottish Power Energy Networks)**

Northern February Red

Funded by the Cairngorms National Park Authority, this project will support staff from the Natural History Museum, London working together with Buglife staff, to develop an environmental DNA method for future surveys for the Northern February Red Stonefly in the Cairngorms.

Pollinators Along The Tweed

Pollinators Along the Tweed is a **National Lottery Heritage Funded** project led by **The Tweed Forum**. It will create a network for nature on the River Tweed B-Line by increasing the area of wildflower-rich grasslands and restoring habitat connectivity. The project will engage with the local authority, landowners and communities in the creation, restoration and enhancement of sites for pollinators in villages and towns along the River Tweed.

Strathmore B-Lines

Strathmore B-Lines aims to restore 20 hectares of grassland and nectar rich habitats. Increasing the area and quality of pollinator-friendly wildflower habitat across the B-Line, at 20 sites between Dunkeld and Montrose. This project is funded by the **National Lottery Heritage Fund** and **Gannochy Trust**.

Milkywire Insect Superhighways

Fund provided predominantly by Klarna through the Milkywire foundation. This funding is dedicated to supporting the development of B-Lines and as such it underpins a portion of central costs in supporting and developing new B-Lines project as well as providing match funding to larger scale B-Lines projects to ensure they are efficiently delivered and fully funded.

Get the Marches Buzzing!

A Buglife-led partnership project which will see the restoration of 57 hectares of Wildflower-rich habitat across Shropshire and North Herefordshire, including areas critical to the survival of the Dingy Skipper (*Erynnis tages*) and Bilberry Bumblebee (*Bombus monticola*).

Policy Advocacy

Buglife's policy and advocacy work is an important way to conserve invertebrates. This will be by influencing government with regards to new policy and legislation, raising awareness of invertebrates and other wider issues, to engaging with partner organisation, supporters, environmental lobby groups, and members of the public.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

19. MOVEMENT IN FUNDS - continued

Belfast's Buzzing!

A B-Lines project working with local communities and landowners to create and restore a network of wildflower-rich habitat in Belfast – with a focus on public green spaces. This project is funded by the National Lottery Heritage Fund.

NaB - Welsh Marches

Wales-wide species conservation project delivered in partnership with species NGOs and NRW. Main funder is NLHF and the project is in the Development Phase. Buglife Project Officer provided technical expertise.

NaB - Llyn/Ynys Mon

Wales-wide species conservation project delivered in partnership with species NGOs and NRW. Main funder is NLHF and the project is in the Development Phase. Buglife Project Officer carried out species surveys, reporting and provided technical expertise.

NaB Shrill Carder Beetle

Buglife is undertaking surveys and training workshops for the Short-necked oil beetle in south Pembrokeshire.

Space4Nature

Space4Nature aims to develop a usable tool for automated assessment of habitat types and condition assessments, using cutting edge 'Very High Resolution' satellite imagery and machine learning technology. Funded by the **People's Postcode Lottery's Dream Fund**, this project will additionally deliver 30ha of wildflower-rich habitat within Surrey's B-Line.

Cardiff Council LPfN

Cardiff Council project funding Buglife Officer to deliver pollinator training and outreach across the City

Guardians of our Rivers

The Guardians of Our Rivers project will recruit, support and train local people who would like to get involved in monitoring the health of their local river. The project is funded by **Swire Charitable Trust, Highland & Island Environment Foundation (HIEF), Hugh Fraser Foundation, The Northwick Trust** and **Animal Friends Pet Insurance**.

Swanscombe Crowd Justice

Funds raised collaboratively with **Save Swanscombe** campaign partners to access expert advice and produce campaign materials.

IIA Green Match Fund

Developing the UK-wide fine-scale mapped Important Invertebrate Areas network, supported by the Big Give's Green Match Fund.

Lochrosque Peatland Survey

Working with Lochrosque Estate, Caledonian Climate Partners and Wetlands International to investigate the invertebrate biodiversity of restored peatlands.

Life on the Edge

Led by South Devon AONB, this project will restore wildflower-rich coastal habitats along the South Devon coast, and undertake urgent work to support the recovery of some of the UK's most threatened plants and invertebrates. Currently in a development phase this project is funded by the National Lottery Heritage Fund and Devon Environment Foundation.

19. MOVEMENT IN FUNDS - continued

Strathspey Diptera Review

This exciting review will improve our knowledge of the species of fly (Diptera) in the Strathspey area of the Cairngorms National Park. In a UK context, the Strathspey is a remarkable hot spot for fly species richness. The overall aim is to assemble knowledge about the flies of the Strathspey within the Cairngorm National Park into a single place.

Scotland - Saving the Small Things

Funded by the **Nimar Charitable Trust** this project will support rare species conservation in Scotland.

NI Coastal Invertebrates

This project aims to restore and enhance habitats along the coast, supporting the recovery of threatened invertebrates. Activities include invertebrate surveys and monitoring, habitat condition assessments, providing advice to landowners and land managers, and engaging local communities with the wildlife on their doorstep.

NaB Swansea Bay - Delivery

Targeted action undertaken for 13 species in the Swansea, Carmarthenshire and Neath Port Talbot areas, and a wide range of people engagement activities to enhance connection with nature.

NaB Scarce Yellow Sally - Delivery

Targeted action including species surveys and habitat assessments undertaken for Scarce Yellow Sally, and a wide range of people engagement activities to enhance connection with nature.

Restore the Thaw

This project involves the delivery of engagement events including Oil beetle and Darkling beetle training workshops and surveys, leading walks at scheduled project events. Restore the Thaw project is delivered by Vale of Glamorgan Council.

Connecting the Carmarthenshire Coast

The project has been developed to build upon the past rare bumblebee work in Wales by enhancing the connectivity of the area with comprehensive surveys being carried out across key sites, providing us with an accurate picture of populations and habitat for target bumblebee species.

Species on the Edge

A programme for species recovery in Scotland, that aims to take action on over 37 declining and threatened species across Scotland's coasts and islands.

NE Threatened Species Recovery Actions

Natural England funded work to identify species requiring specific actions to recover their populations, and to prioritise the actions needed for them to recover.

Supporting Atlantic Territories

Darwin Plus funded project working with four UK Overseas Territories to identifying Important Invertebrate Areas for endemic and native species. It will gather spatial data to support the prioritisation of conservation and restoration efforts for Bermuda, the Falkland Islands, Anguilla, and Ascension.

Middlewick Ranges

Funds raised collaboratively with Middlewick Ranges campaign partners through crowd funding to support the legal costs of the campaign.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

19. MOVEMENT IN FUNDS - continued

Kernow Wyls

B-Lines project restoring 25ha of species-rich grassland habitat along north and south Cornish coasts. Habitat work and surveys to support populations of 10 species of threatened invertebrate. Public engagement and outreach around surveying, identification and how people can help pollinators. Funded by NLHF.

The Midland Crayfish Partnership

A three- year NLHF- funded project to co-ordinate White -clawed crayfish activities across the Midlands. The project includes outreach and engagement around freshwater invertebrates, working with specialist contractors around surveying and mapping crayfish populations and creating 5 new ark sites in the region, plus organising a midlands -wide crayfish partnership involving all key stake-holders.

West Midland Crayfish Partnership

An eight month long development phase of the Midlands Crayfish Partnership, focussed on the West Midlands Combined Authority area, funded by the Community and Environment Fund. The project involves outreach and engagement around freshwater invertebrates, working with specialist contractors around surveying and mapping crayfish populations and scoping for new ark sites in the region.

Oil Beetle

Undertaking desk based studies and surveys to learn more about the Rugged oil beetle population in Wales. The intention is that this will inform future project development re. Oil beetles in Wales

Coal Spoils Connections

WG/NLHF funded project which aims to: raise awareness of coal spoil habitats and their importance for biodiversity and communities; engage a wide variety of audiences providing technical and non-technical training sessions; survey project sites in Caerphilly, RCT and Blaenau Gwent, undertake desk-based analysis coal spoil biodiversity potential and hold a conference.

NW Development Project

This project was funded from Milkywire funds to undertake project development work for what is now called the 'Wrexham Brownfield Project'. This involved meeting potential project partners, making new connections, identifying project sites, holding site meetings/visits and contributing to the project proposal.

Scottish Invertebrates

This project has been funded by a private donation to fund pollinator related work ongoing in Scotland- for the benefit of bees, hoverflies and other insect pollinators and the habitats that they call home.

Guardians of our Rivers - Next Steps

NLHF and NS funded project. Developing a river monitoring community across Scotland. Offering training and development to new and current volunteers. Attending events and engaging the wider community through workshops.

Aberdeen B-Lines

Dominantly NatureScot funded project. Working along the mapped B-Lines within the city of Aberdeen, Aberdeen B-Lines will create important habitat for pollinators across the city working with Aberdeen City Council.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.
