

REGISTERED COMPANY NUMBER: 4132695 (England and Wales)
REGISTERED CHARITY NUMBER: 1092293
SCOTTISH CHARITY NUMBER: SCO40004

CONSOLIDATED
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST

GMP Audit Limited, Statutory Auditor
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Tenterden
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**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Message from the Chair and Vice-Chair

We are delighted to present Buglife's Trustees' Report for 2023. This year finds us at a pivotal moment. While we celebrate the incredible progress made in 2023 and the dedication of our staff, volunteers, and supporters, we must also acknowledge the stark reality of a global biodiversity crisis.

The planet is experiencing an alarming decline in nature driven by human activity. As highlighted at the United Nations Biodiversity Conference (COP15) in December 2022, we are witnessing the largest loss of life since the dinosaurs, with one million plant and animal species teetering on the brink of extinction.

This alarming backdrop underscores the urgency of Buglife's mission - to halt the extinction of invertebrate species and ensure their sustainable populations.

2023: Achievements and the Road Ahead

The compilation of this report showcases the impressive breadth and depth of Buglife's activities in the UK and our achievements in 2023. A key highlight was the 2023 edition of our Bugs Matter citizen science survey. This vital initiative, powered by a dedicated network of volunteers, provided crucial data on the abundance of flying insects across the UK. The results, published in April 2024, were deeply concerning, revealing a staggering 78% decrease in insect numbers since 2004. These findings serve as a stark reminder of the scale of the challenge we face and underscore the importance of Buglife's work.

2023 marked a significant milestone for Buglife, not only in terms of our ongoing conservation efforts but also in the recognition of our founder's unwavering commitment to the invertebrate world. We were thrilled that in November 2023, Alan Stubbs, Buglife's visionary founder, was awarded an MBE in the King's Birthday Honours List for his services to invertebrate conservation. This prestigious honour serves as a testament to Alan's lifelong dedication to safeguarding these essential creatures and the vital role they play in our ecosystems.

We extend our heartfelt thanks to all of our staff, trustees, and volunteers for their tireless contributions. Their dedication to invertebrate conservation is evident across these pages.

However, we recognise a critical gap between our impressive domestic achievements and the scale of the global crisis. While 2023 marked significant progress in the UK, the need for a global step change in response to biodiversity loss is undeniable. The international community took a significant step forward at COP15, culminating in the Kunming-Montreal Global Biodiversity Framework (GBF). This ambitious framework outlines a series of goals and targets to halt and reverse biodiversity loss by 2030.

Buglife is committed to playing a leading role in translating these global aspirations into tangible action within the UK and beyond. We are aware of the immense challenges ahead and are actively exploring ways to amplify our impact.

As we move forward in 2024, Buglife remains resolute in its mission to champion the cause of invertebrates. We are excited to share the details of our accomplishments and future endeavours in the following sections of this report.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

Buglife's charitable purposes and mission

Our purposes are:

- (a) The study, protection and preservation from extinction of natural invertebrate fauna by conserving them in the wild by such means as are available.
- (b) To promote and sponsor scientific study and research into the habitats, diseases and life-cycles of such invertebrate fauna and in relation to modern agricultural, horticultural, industrial and human practices and activities, and to disseminate the results of such research as widely as possible.
- (c) To promote the permanent preservation and sound management for the benefit of the public generally of lands of ecological or other scientific importance with particular reference to invertebrate fauna.
- (d) To foster interest in governmental and voluntary bodies, educational establishments and the public generally in problems concerning the conservation of natural Invertebrate fauna.

Our vision is for a wildlife-rich planet where other species thrive alongside people.

Our mission is to achieve Buglife's aims, we will work to stop the extinction of invertebrate species and to achieve sustainable populations of invertebrates.

The outcomes sought by Buglife are laid out in a new strategy (2021-2030) which was finalised in 2020. Three intended outcomes are for a World that:

- (a) Has room for invertebrates
- (b) Is safe for invertebrates
- (c) Has friendlier relationships with invertebrates

In pursuing these outcomes, the Trustees have due regard to the Charity Commission's guidance on public benefit.

OBJECTIVES AND ACTIVITIES

Significant activities

In line with the above overarching principles, this report sets out to exemplify some of our main activities and achievements in 2023 towards our three intended outcomes.

1. Room for Invertebrates

B-Lines

B-Lines are 3km wide corridors connecting our best remaining wildflower-rich habitat, to focus national efforts to create and restore habitat for pollinators. B-Lines continues to successfully drive wildflower-rich habitat creation across the UK. To date over 3,100 points of activity have been captured on the B-Lines map, representing over 3,000 hectares (ha). Buglife projects alone have contributed nearly 130ha of habitat for pollinators in 2023.

2023 saw Buglife secure funding for a number of ambitious B-Lines projects including: the Life on the Edge in South Devon that will deliver 500ha of grassland scrub mosaic for rare pollinators; Aberdeen B-Lines that will transform 20ha on the coast, River Don and River Dee; and Kernow Wyls (Wild Cornwall: People for Pollinators) that will restore 30ha of coastal grasslands. Meanwhile, 52 land management training workshops were delivered, six farm clusters supported and 400 people trained in ecological survey techniques. In Europe, the EU Action Plan for Pollinators adopted the B-Lines principles, committing to creating 'Buzzlines' across Europe.

Important Invertebrate Areas

Important Invertebrate Areas (IIAs) are nationally or internationally important places for invertebrates and their habitats. 2023 saw Wales become the first country in the world to map its entire IIA network, with the launch of the 'Important Invertebrate Areas: Putting Bugs on the Map in Wales' report at the Senedd. Covering just 6.5% of the country, this network is home to over 10,800 species of invertebrate.

The fine-scale mapped network has continued to be expanded in England and Scotland thanks to the help of the recording community and local experts. Many now also have supporting IIA profile documents that outline their key species, assemblages and habitats, and the associated threats and opportunities. New IIA webpages and supporting resources have helped IIAs to be used increasingly in ecological consultancy, conservation prioritisation and planning decision making.

Canvey Wick

Canvey Wick was the first SSSI notified specifically for its brownfield invertebrates and is Buglife's first Bug Reserve, working closely with the RSPB and Land Trust. The Canvey Wick Community Warden, funded by the Ida Davis Foundation, has continued to connect the local community in South Essex with this brownfield wildlife haven. In 2023, over 1,270 people were engaged at 62 events, working with families, schools, young people, mental health support groups, older people, the art community, and corporate partners.

This includes supporting the ongoing restoration of flowery, open habitats and long-term aims to open the entire 93ha site to the public. Buglife also helped to showcase this nationally important wildlife site with articles in BBC Wildlife and BBC Travel - the site was even voted as one of the UK's Top 10 places for wildlife in the UK by BBC Wildlife.

Species Recovery

A programme of species recovery in England was established with funding from Natural England. This programme is trialling conservation solutions for twelve of the most threatened invertebrate species in England. Surveys and habitat assessments have been undertaken for species such as the Blue Ground Beetle and Scaly Cricket. Conservation translocations were also made for the Narrow-headed Ant together with assessments of suitability of new sites for future translocations of Ladybird Spiders and Wart-biter Bush-crickets.

The Species on the Edge programme started in Scotland. This collaboration between seven nature conservation organisations is delivering conservation actions for threatened species on the coasts and islands of Scotland. Buglife is leading on six species including surveying for Short-necked Oil Beetles and the Bordered Brown Lacewing and undertaking conservation breeding and translocations of Medicinal Leeches and Tadpole Shrimps.

OBJECTIVES AND ACTIVITIES

In Wales, the Natur am Byth! project successfully completed its development year and was awarded funding to deliver action for threatened species and their habitats across Wales. Buglife is leading on work in the Swansea Bay area and on the Scarce Yellow Sally where we have partnered with Chester Zoo to develop the first ex-situ population of this rare stonefly.

In Northern Ireland our Conservation Officer has been undertaking survey work to inform future conservation action for threatened species found in Areas of Special Scientific Interest. This work, funded by the Northern Ireland Environment Agency, will lead to a better understanding of what actions are required to ensure these species can thrive in the future.

2. Safe for Invertebrates

Light Pollution

Our public-facing campaign 'Nurture the Night Shift' was launched to raise awareness about the importance of nocturnal invertebrates and the impacts of light pollution. The campaign includes resources and actions, including a pledge to make it 'Curtains for Light Pollution' asking individuals to shut curtains and blinds to prevent internal lights from spilling outside.

We have progressed policy on addressing light pollution in the UK, EU and Internationally. We have led advocacy in the UK, securing debates, Early Day Motions and Parliamentary Questions. We secured an adjournment debate on Light Pollution and the Protection of Dark Skies led by our Glowworm Species Champion. In Scotland, we have recruited a Glowworm Nature Champion and will look for opportunities to raise awareness and influence policy, including through the upcoming Natural Environment Bill. The European Commission has adopted the first EU-wide common policy on light pollution through the revised EU Pollinator Initiative, representing a significant step forward for the issue and will bring positive change for all invertebrates, not just pollinators.

Chemical Pollution

We have continued to work with partners to oppose the use of pesticides and repeated neonicotinoid derogations and raising awareness of the widespread use of pesticides beyond agriculture, particularly in veterinary medicines. We have contributed to several reports, briefings and stories with partners including a report examining how the UK could introduce pesticide reduction targets to meet our 50% risk reduction target under the Global Biodiversity Framework.

As part of the ongoing campaign to reduce chemical pollution, we have ensured that pharmaceuticals and veterinary medicines are considered as well as the pathways to the environment. We continue to support campaigns with partners to improve the regulation of chemicals in the UK including preparation for the delayed UK Chemical Strategy and National Action Plan on pesticides. We welcomed the European Parliament's adoption of updated groundwater and surface waters chemical lists to amend the Water Framework Directive. The chemicals recommended to be added include several veterinary medicines and pharmaceuticals Buglife highlighted in response to the consultation. We are maintaining a dialogue with researchers on the impacts and scale of veterinary medicines on the environment as we prepare for a public campaign in 2024.

Invasive Non-native Species (INNS)

As Chair of the Wildlife and Countryside Link INNS Group, we have led a programme of meetings to continue sector support for addressing INNS. We have published media stories and briefings and written to the Minister demanding a meeting to discuss the lack of progress on INNS in Great Britain. We continue to build support for our campaign to ban the import of soils and products containing soil and are prepared to respond to the consultation on Pathway Action Plans as the main policy opportunity. Our concerns on INNS have been raised in the House of Lords by peers including the opposition front bench during debates on horticulture and soils.

In Scotland, we are working alongside Scottish Environment Link to develop advocacy asks on INNS as part of the proposed Natural Environment Bill. We will be calling for a Scotland-wide approach to INNS that builds on the COP15 commitment under Target 6 of the Global Biodiversity Framework.

OBJECTIVES AND ACTIVITIES

Peat

Work to restore lowland raised bogs in central Scotland continued in 2023. Nearly 100 hectares of degraded bog at Darnrig Moss were restored and 3 hectares of non-native conifers were removed from Easter Drumclair and Salterhill Mosses by volunteers.

We joined with other conservation organisations to form a coalition calling for the end of the sale of peat in England and responded to the consultation on ending the sale of peat in Scotland.

3. Friendlier Relationships

Guardians of our Rivers

The Guardians of our Rivers project is working with the Riverfly Partnership to train volunteers to monitor freshwater invertebrate populations. In the past year the project has trained over 300 volunteers from the far north west of Scotland to the Scottish Borders.

Buglife has also helped with the development of the Riverwoods initiative which is promoting the planting of trees along rivers and streams to shade and cool the water. We continue to monitor populations of the Upland Summer Mayfly which are rapidly retreating upstream as water temperatures rise.

Endemic Invertebrates Report

Great Britain is home to 20 invertebrate species which are found nowhere else in the world. These endemic species are the crown jewels of our biodiversity. They are species that we have an international responsibility to look after, to ensure that future generations can enjoy them.

This report presents global Red List assessments undertaken by Buglife for all endemic terrestrial and freshwater invertebrate species known from Great Britain. These assessments highlight the threats and urgent conservation action required to restore sustainable populations of these species to reduce the risk of their global extinction in the future.

Understanding Species Recovery Needs

Buglife has supported Natural England funded projects such as the Threatened Species Recovery Actions (TSRA) and Species Evidence Base (SEB), to help support better outcomes for invertebrates in England.

Through the TSRA project, Buglife helped to develop detailed actions for species of conservation identified as requiring targeted or tailored interventions. Much of this involved accessing the knowledge of national species experts. Buglife similarly supported the first phase of the SEB, a project to gather wide-ranging information on species information and evidence to inform evidence-led decision making in Natural England's species recovery work. This will help to assess how the government's legally binding species extinction risk and abundance targets are being met.

Bugs Matter

Bugs Matter is a citizen science survey which asks participants to record the number of insect splats on vehicle number plates as a marker of insect abundance. During 2023, details of 6,637 journeys were recorded covering over 200,000 miles. The 2023 results are stark - the number of insects sampled on vehicle number plates has decreased by 78% between 2004 and 2023.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Volunteers

Volunteers have been active across the geographic span and activity breadth of the charity, for example in the following areas of work:

- Supporting our office
- Delivering pollinator action in towns and cities
- Recording biological data, for instance Ladybird Spiders and Blue Ground Beetles
- Leading or advising on conservation issues
- Scrub clearance on heathland

We have several regular volunteers, but hundreds of people who help with projects and others who contribute biological records. During the year we received over 4,994 hours of volunteer time. If these hours were to be valued and included within the Statement of Financial Activities, then the income and corresponding costs would be £57,431.

Buglife has 37 formal member organisations, mostly invertebrate specialist societies or nature conservation charities. Working with our member organisations often helps the volunteers in those charities contribute effectively to nature conservation activities.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

We continue to review our Corporate Funds Policy, taking account of our experience. We do not use external fundraising organisations. We are registered with the Fundraising Regulator.

We continue to explore ways of increasing unrestricted funds to complement our very successful project work. This includes work on membership offers, ways of securing resources from members and supporters through additional services and continuing to develop relationships with corporate donors. In 2023 we received significant corporate donations from Aurum, BNP Paribas, Charles Russell Speechleys Foundation and the FatFace Foundation.

The most substantial grant giver in support of our project and delivery work was the National Lottery Heritage Fund, and there was substantial support also received from Scottish Power Energy Networks, Milkywire, Scottish Power Foundation and Peoples Postcode Lottery Dream Fund, Natural England.

FINANCIAL REVIEW

Financial activity

Our project income has been growing strongly, and we are in our strongest ever position, we have already secured project income for the next three years at or beyond the target level set for 2025 in the Business Plan.

Restricted funding increased by 36.6% to £1,563,483 (2022: £1,144,616) the charity successfully bid for a variety of grants that has allowed it to expand and develop the range of project work it undertook during the year.

Funds raised with no restrictions were £771,983 (2022: £424,155). This was up on the previous year by 4.23%.

Over the period total income exceeded total expenditure by £243,829. (2022: expenditure exceeded total income by £23,190).

Investment policy and objectives

The trustees have the power to invest in such assets as they see fit.

The trustees have considered the most appropriate policy for investing funds and utilise the CAF Investment Platform to place deposits of varying terms to ensure access to funds to support the timing of project delivery. The financial institutions selected are those that score best with their green credentials. Other than in the current account the amount invested with any bank has been limited to £110,000 to minimise risk.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Reserves policy and going concern

The trustees have established a policy of maintaining a level of unrestricted reserves which ensures that there are adequate funds to meet all current and known future liabilities.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should normally be between 3 and 6 months of total staff and other core charity expenditure. At the end of December 2023, free reserves stood at £804,963 equating to approximately 7.7 months cover.

FUTURE PLANS

In 2020 Buglife produced a new strategy that runs from 2021 to 2030 and in 2021 a business plan for 2022-25. The business plan follows the themes set out in the strategy to make sure that there is more 'room for invertebrates, that the land is 'Safe for invertebrates' and that humans develop 'friendlier relationships with invertebrates'. The business plan includes over 180 aims and targets, including:

- Secure an additional 3,000 hectares filled with wildflowers within B-Lines by the end of 2025.
- Start nine new species recovery projects by the end of 2023.
- Get traction with our campaigns and advocacy work on pesticides, light pollution, biosecurity, peat, pharmaceuticals and vet meds.
- Improve engagement of diverse groups of people with invertebrate conservation, with metrics developed relating to membership and engagement with activities by 2023.
- Increase unrestricted income to £665K in 2025.
- Move all our internal systems and processes to a paperless basis by 2023.
- To continue our good record of staff survey results, by maintaining 70% of scores above sector average.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association and the company was incorporated 29 December 2000 as amended by special resolutions dated 7 February 2002, 17 May 2002, 18 July 2008, 11 May 2013, 31 May 2014, 30 May 2015 and 14 April 2021 and AGM 24 June 2023. The charity was registered with the Charity Commission (registered number 1092293) on 30 May 2002, with the OSCR (registered number SC040004) in 2016 and has submitted an interest in registering with the Charity Commission for NI.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment, appointment, induction and training of trustees

Recruitment is carried out with reference to the Charity Commission's guidelines. Trustees are appointed at the Annual General Meeting by ordinary resolution, but the Board can appoint additional or replacement trustees during the course of the year. Trustees appointed by the Board hold office until the following Annual General Meeting at which they are subject to formal appointment.

Trustees can serve no more than 10 years. They will subsequently be eligible for re-appointment following a break of at least one year and may be co-opted by the Board at an earlier date if it is deemed necessary to retain their specialist skills.

We hold four Trustee meetings and the AGM during the year.

Inductions, training and on-going support are provided to trustees to enable them to carry out their duties effectively. Inductions are planned for each new trustee, and each receives a comprehensive induction pack including a copy of the governing document, information on the charity's aims and procedures and trustees' responsibilities and roles.

The Trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Organisational structure

Trustees set the policy, and control and monitor the trust's activities. Trustees delegate the day-to-day management and administration of the trust to the Chief Executive Officer.

The President and Vice Presidents are not ex-officio members of the Board and therefore have no voting rights. They are not, however, precluded from being appointed trustees.

Related parties

None of our trustees receive remuneration or benefits from their work with the charity. Any connection between a trustee or senior manager of the charity with a partner organisation or contracted individual or company must be disclosed to the full board of trustees.

Buglife has 37 company member organisations, mainly invertebrate specialist societies or nature conservation charities.

Buglife is a member of several umbrella bodies that discuss, determine and promote joint policies, positions and activities. These include Invertebrate Link, Wildlife and Countryside Link, Scottish Environment Link, Welsh Environment Link and the European Habitats Forum.

The charity is part of Rethink Nature with six other species conservation charities who are generating joint projects and initiatives and investigating further ways to work more effectively in achieving our similar objectives.

In 2015 we launched Buglife Services, a wholly owned subsidiary company, to undertake our contract work, which will return any surplus earned to Buglife. Directors are appointed by the Board of Trustees.

Pay policy for senior staff

Payment of staff is based on a points-based system using Croner data linked to the average salaries for comparable roles in charities in the same income and staffing level brackets, adjusted for the environmental charity sector.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The risk register is presented to the Board annually.

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4132695 (England and Wales)

Registered Charity number

1092293

Registered office

G.06
Allia Future Business Centre
London Road
Peterborough
PE2 8AN

Trustees

Christopher Spreadbury - Treasurer
Sarah Dawkins - Vice Chair
Richard Forster
Rachel Hooper
Michael Johnston (resigned 24/5/2024)
Wendy Brooks
Richard Powell OBE - Vice Chair (resigned 5/10/2023)
Eugenie Regan - Chair
Nina Seale

Auditors

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82 High Street
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Solicitors

Greenwoods
Monkstone House
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President

Steve Backshall MBE

Emeritus President

Professor Germaine Greer

Vice Presidents

Nick Baker
Alan Stubbs MBE
Maya Leonard
Gillian Burke

CEO

Matt Shardlow

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Buglife - The Invertebrate Conservation Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware;
and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, GMP Audit Limited, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 8 June 2024 and signed on its behalf by:

Eugenie Regan - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

Opinion

We have audited the financial statements of Buglife - The Invertebrate Conservation Trust (the 'parent charitable company') and its subsidiaries (the 'Group') for the year ended 31 December 2023 which comprise the Group Statement of Financial Activities, the Group and Charity Balance Sheet, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and parent's charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 or Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management which included consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Reviewing, evaluating and testing systems and controls to assess their effectiveness to prevent and detect irregularities.
- Identifying, reviewing and testing of journal entries.
- Challenging assumptions and judgements made by management in respect of significant accounting estimates.
- Reviewing minutes of Board Meetings for known or suspected instances of non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from that events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one due to error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

Use of our report

This report is made solely to the Group and parent charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the Group and parent charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and parent charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



GMP Audit Limited, Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
82 High Street
Tenterden
Kent
TN30 6JG

Date: 29 August 2024

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME FROM					
Donations and legacies	3	655,148	-	655,148	391,147
Charitable activities	5				
Practical Conservation		-	594,459	594,459	243,087
Education and Advocacy		-	552,921	552,921	82,285
Policy and Campaigning		-	99,372	99,372	9,559
Research, Survey & Advice		83,040	263,262	346,302	749,631
Fundraising		-	53,469	53,469	89,018
Investment income	4	33,795	-	33,795	4,044
Total		771,983	1,563,483	2,335,466	1,568,771
EXPENDITURE ON					
Raising funds	6	72,176	55,772	127,948	195,255
Charitable activities	7				
Practical Conservation		80,458	557,644	638,102	480,939
Education and Advocacy		113,189	439,242	552,431	304,607
Policy and Campaigning		252,939	50,404	303,343	226,199
Research, Survey & Advice		220,547	249,266	469,813	384,961
Fundraising		-	-	-	-
Total		739,309	1,352,328	2,091,637	1,591,961
NET INCOME/(EXPENDITURE)		32,674	211,155	243,829	(23,190)
RECONCILIATION OF FUNDS					
Total funds brought forward		772,290	361,535	1,133,825	1,157,015
TOTAL FUNDS CARRIED FORWARD		804,964	572,690	1,377,654	1,133,825

The notes form part of these financial statements

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**CONSOLIDATED BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	7,578	-	7,578	8,293
CURRENT ASSETS					
Debtors	15	174,326	388,934	563,260	328,058
Cash at bank		719,571	488,268	1,207,839	<u>1,535,554</u>
		893,897	877,202	1,771,099	1,863,612
CREDITORS					
Amounts falling due within one year	16	(96,512)	(304,511)	(401,023)	(738,080)
NET CURRENT ASSETS		797,385	572,691	1,370,076	<u>1,125,532</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		804,963	572,691	1,377,654	1,133,825
NET ASSETS		804,963	572,691	1,377,654	<u>1,133,825</u>
FUNDS	18				
Unrestricted funds				804,963	772,290
Restricted funds				572,691	<u>361,535</u>
TOTAL FUNDS				1,377,654	<u>1,133,825</u>

The Group and parent charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

The notes form part of these financial statements

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

**CONSOLIDATED BALANCE SHEET - continued
31 DECEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 June 2024 and were signed on its behalf by:

Eugenie Regan - Trustee

Christopher Spreadbury - Trustee

The notes form part of these financial statements

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**CHARITY BALANCE SHEET
31ST DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	7,578	-	7,578	8,293
Investments	14	100	-	100	100
		7,678	-	7,678	8,393
CURRENT ASSETS					
Debtors	15	198,274	388,934	587,208	352,089
Cash at bank		695,524	488,268	1,183,792	1,511,411
		893,798	877,202	1,771,000	1,863,500
CREDITORS					
Amounts falling due within one year	16	(96,500)	(304,511)	(401,011)	(738,068)
NET CURRENT ASSETS		797,298	572,691	1,369,989	1,125,432
TOTAL ASSETS LESS CURRENT LIABILITIES		804,976	572,691	1,377,667	1,133,825
NET ASSETS		804,976	572,691	1,377,667	1,133,825
FUNDS	18				
Unrestricted funds				804,976	772,290
Restricted funds				572,691	361,535
TOTAL FUNDS				1,377,667	1,133,825

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011 and Section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005.

The notes form part of these financial statements

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

**CHARITY BALANCE SHEET - continued
31ST DECEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 June 2024 and were signed on its behalf by:

Eugenie Regan - Trustee

Christopher Spreadbury - Trustee

The notes form part of these financial statements

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(355,408)</u>	<u>432,715</u>
Net cash (used in)/provided by operating activities		<u>(355,408)</u>	<u>432,715</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,098)	(3,752)
Interest received		<u>31,791</u>	<u>4,044</u>
Net cash provided by investing activities		<u>27,693</u>	<u>292</u>
Change in cash and cash equivalents in the reporting period		(327,715)	433,007
Cash and cash equivalents at the beginning of the reporting period		<u>1,535,554</u>	<u>1,102,547</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,207,839</u></u>	<u><u>1,535,554</u></u>

The notes form part of these financial statements

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	2023	<i>2022</i>
	£	<i>£</i>
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	243,829	<i>(23,190)</i>
Adjustments for:		
Depreciation charges	4,813	<i>3,865</i>
Interest received	(31,791)	<i>(4,044)</i>
Increase in debtors	(235,202)	<i>(6,851)</i>
(Decrease)/increase in creditors	(337,057)	<i>462,935</i>
Net cash (used in)/provided by operations	<u>(355,408)</u>	<i><u>432,715</u></i>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23	Cash flow	At 31/12/23
	£	£	£
Net cash			
Cash at bank	<u>1,535,554</u>	<u>(327,715)</u>	<u>1,207,839</u>
	<u>1,535,554</u>	<u>(327,715)</u>	<u>1,207,839</u>
Total	<u>1,535,554</u>	<u>(327,715)</u>	<u>1,207,839</u>

The notes form part of these financial statements

1. STATUTORY INFORMATION

Buglife - The Invertebrate Conservation Trust is a private charitable company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the reference and administrative details in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of accounts on a going concern basis

The trustees reported a cash outflow of £327,715 for the year. The trustees are of the view that the charity will continue for the next 12 months.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income will be received and the amount can be measured reliably and is not deferred.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising.
- Expenditure on charitable activities includes the costs of practical conservation, education and advocacy, policy and campaigning, research and survey and advice and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Government grants

Government grants are treated the same as other restricted grants and the income is recognised on the same basis as described above. Expenses are recognised in accordance with the above policy.

2. ACCOUNTING POLICIES - continued

Expenditure

Support costs

The allocation of support and governance costs is based on the staff costs allocated to:

Practical conservation
Education and advocacy
Policy and campaigning
Research, survey and advice
Fundraising

Apportionment of costs between projects

Where a cost is attributable to a specific project the cost is allocated to that project.

Where a cost is attributed to two or more project, the cost is apportioned between the appropriate projects. Wages are apportioned between projects based upon the budgeted time required at the outset of each project.

Tangible fixed assets

Tangible fixed assets over £500 and for non-project activities are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its useful life, as follows:

Computer equipment	Straight line basis over three years
Fixtures, fittings and equipment	Straight line basis over three years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Funds obtained for specific projects are allocated to the Restricted Fund under the terms of the grant or donation. Any Restricted Fund project deficits are covered by a transfer from the Unrestricted Fund. The Designated Fund was set up for the purpose of setting aside funds to cover project spending not met by the grantee and this fund is now not considered necessary.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating leases

The charity classifies the licence of the building from which it operates as an operating lease; the title to the property remains with the licensee.

Rental charges are charged on a straight line basis over the term of the lease.

Donated services

Donated professional services have been assessed and valued in note 4 to the accounts.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments in subsidiaries are measured at cost less accumulated impairment.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	197,400	191,154
Legacies	44,010	-
Grants	287,301	95,500
Subscriptions	126,437	104,493
	<u>655,148</u>	<u>391,147</u>

Donated Services

Buglife obtains considerable support from volunteers. During the year we received 4,994 hours (2022 - 1,881) in voluntary contributions ranging from individuals volunteering for practical conservation projects to scientists, overseas volunteers, managerial volunteers, students, survey workers, administrators and researchers. If these hours were to be valued, and included within the Statement of Financial Activities then the income and corresponding costs would be £57,431 (2022 - £18,810).

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	2,004	-
Deposit account interest	31,791	4,044
	<u>33,795</u>	<u>4,044</u>

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. INCOME FROM CHARITABLE ACTIVITIES

	Practical Conservation £	Education and Advocacy £	Policy and Campaigning £
Grants	520,590	467,571	99,372
Donations	73,869	54,405	-
Consultancy	-	30,945	-
Other income	-	-	-
	<u>594,459</u>	<u>552,921</u>	<u>99,372</u>
		2023	2022
	Research, Survey & Advice £	Fundraising £	Total activities £
Grants	200,834	45,360	1,333,727
Donations	6,322	-	134,596
Consultancy	56,106	8,109	95,160
Other income	83,040	-	83,040
	<u>346,302</u>	<u>53,469</u>	<u>1,646,523</u>
			<u>1,173,580</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Growing Our Countries	-	10,236
B-Lines	-	3,582
Esmee Fairbairn Foundation B-Lines	-	20,000
Growing B-Lines Fundraiser	-	21,667
Action for Northern Ireland's Invertebrates	12,520	33,276
Blue Ground Beetle	-	2,780
Neath Port Talbot - BLines	65,840	-
Future Freshwater	-	4,525
Garnocks Buzzing	-	3,668
West Lothian's Buzzing	2,368	4,900
Falkirk Peatland Project	152,908	102,488
Swanscombe	-	2,000
Severn B-Lines	-	13,596
SEAMS School Projects	1,508	6,325
London B-Lines	56,900	-
Natur am Byth - Swansea Bay	15,839	57,690
Natur am Byth - Yellow Sally	6,308	29,373
North Cornwall B-Lines	28,216	82,668
Thatchers Strawberry Line	-	32,166
NatureScot 21-22	1,286	32,771
Bugs Matter	-	10,000
Changing Chalk	29,396	46,173
BD Newman Foundation	-	10,000
Milkywire Insect Superhighways	123,713	119,964
Canvey Wick Community Warden	25,398	992
Get The Marches Buzzing	116,549	16,290
Policy Advocacy	87,000	2,000
Belfast Buzzing	74,003	22,161
Carried forward	799,752	691,291

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2023	2022
	£	£
Brought forward	799,752	691,291
NaB Eryri	154	1,386
NaB Marshes	647	11,119
NaB Llyn/Ynys Mon	(909)	12,653
NaB Shrill Carder Beetle	388	3,015
Newport Pollinator Project	2,465	60,383
Cardiff Council (Network Rail)	-	1,281
Space4Nature	93,026	38,761
Cardiff Council LPfN	9,675	17,988
Aberdeenshire River Don B-Lines	-	2,130
Strathmore B-Lines	91,484	36,307
Inner Forth (Legacy Fund)	-	4,449
Guardians of our Rivers	127,105	13,938
NI Coastal Invertebrates	31,314	-
NaB Swansea Bay - Delivery	11,066	-
NaB Scarce Yellow Sally - Delivery	3,399	-
Life on the edge Sth Devon	1,440	-
Get Kings Lynn Buzzing	8,900	-
Connecting the Camarthanshire Coast	2,834	-
Scotland: Saving the small things	7,000	-
Pollinators Along the Tweed	127,137	-
Strathspey Diptera Review	16,850	-
	<u>1,333,727</u>	<u>894,701</u>

6. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	75,790	76,926
Other direct costs	<u>52,158</u>	<u>118,329</u>
	<u>127,948</u>	<u>195,255</u>

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Practical Conservation	637,158	944	638,102
Education and Advocacy	550,614	1,817	552,431
Policy and Campaigning	300,187	3,156	303,343
Research, Survey & Advice	464,463	5,350	469,813
Fundraising	407	(407)	-
	<u>1,952,829</u>	<u>10,860</u>	<u>1,963,689</u>

Direct costs consists of salary costs and other direct costs comprising of consultancy charges, contractors, equipment and materials, and project recharges of general support and fundraising costs.

8. SUPPORT COSTS

	General support costs £	Governance costs £	Totals £
Practical Conservation	(1,294)	2,238	944
Education and Advocacy	(1,540)	3,357	1,817
Policy and Campaigning	(4,678)	7,834	3,156
Research, Survey & Advice	(1,365)	6,715	5,350
Fundraising	(2,239)	1,832	(407)
	<u>(11,116)</u>	<u>21,976</u>	<u>10,860</u>

The Trust initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between fundraising and the four key charitable activities.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	12,178	12,178
Depreciation - owned assets	4,813	3,866
Other operating leases	<u>33,089</u>	<u>30,488</u>

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. TRUSTEES' REMUNERATION AND BENEFITS

The charity trustees were not paid and did not receive any other benefits from employment with the Trust or its subsidiary in the year (2022: £nil).

Trustees' expenses

Trustees are entitled to reimbursement for expenses incurred on behalf of the charity. During the year trustees were reimbursed a total of £nil (2022: £nil) which related to travel and subsistence. No charity trustees received payment for professional or other services supplied to the charity (2022: £nil).

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	1,095,386	885,111
Social security costs	93,827	78,205
Pension costs	65,352	61,998
	<u>1,254,565</u>	<u>1,025,314</u>

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The average monthly head count was 54 staff (2022: 33 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

	2023	2022
Conservation/education/policy/research	27	21
Fundraising	3	4
Administration & Facilities	2	1
Finance	1	1
	<u>33</u>	<u>27</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-
	<u>1</u>	<u>1</u>

Pension contributions on behalf on these staff members during the year were £6,237 (2022 £22,175)

KEY MANAGEMENT PERSONNEL

The key management personnel of the parent charity, the trust, comprise the trustees and the Chief Executive Officer, Conservation Director, Fundraising and Communications Director, Head of Finance, Facilities & Administration and Head of Human Resources. The total employee benefits of the key management personnel of the trust were £287,903 (2022: £286,364).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	391,147	-	391,147
Charitable activities			
Practical Conservation	-	243,087	243,087
Education and Advocacy	-	82,285	82,285
Policy and Campaigning	-	9,559	9,559
Research, Survey & Advice	28,964	720,667	749,631
Fundraising	-	89,018	89,018
Investment income	4,044	-	4,044
Total	<u>424,155</u>	<u>1,144,616</u>	<u>1,568,771</u>
EXPENDITURE ON			
Raising funds	48,411	146,844	195,255
Charitable activities			
Practical Conservation	49,906	431,033	480,939
Education and Advocacy	73,794	230,813	304,607
Policy and Campaigning	169,299	56,900	226,199
Research, Survey & Advice	143,706	241,255	384,961
Fundraising	-	-	-
Total	<u>485,116</u>	<u>1,106,845</u>	<u>1,591,961</u>
NET INCOME/(EXPENDITURE)	(60,961)	37,771	(23,190)
RECONCILIATION OF FUNDS			
Total funds brought forward	833,251	323,764	1,157,015
TOTAL FUNDS CARRIED FORWARD	<u>772,290</u>	<u>361,535</u>	<u>1,133,825</u>

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. TANGIBLE FIXED ASSETS

Group and Charity

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2023	10,580	10,631	21,211
Additions	<u>-</u>	<u>4,098</u>	<u>4,098</u>
At 31 December 2023	10,580	14,729	25,309
DEPRECIATION			
At 1 January 2023	6,908	6,010	12,918
Charge for year	<u>2,319</u>	<u>2,494</u>	<u>4,813</u>
At 31 December 2023	9,227	8,504	17,731
NET BOOK VALUE			
At 31 December 2023	<u>1,353</u>	<u>6,225</u>	<u>7,578</u>
At 31 December 2022	<u>3,672</u>	<u>4,621</u>	<u>8,293</u>

14. FIXED ASSET INVESTMENTS

Charity

	Shares in Group undertaking £
MARKET VALUE	
At 1 January 2023 and 31 December 2023	<u>100</u>
NET BOOK VALUE	
At 31 December 2023 and 31 December 2023	<u>100</u>

There were no investments outside the UK.

The charity holds 100 shares of £1 each in its wholly owned trading subsidiary company Buglife Services Limited (Company number: 9265752) which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid.

The summary of turnover and expenditure of Buglife Services for 31 December 2023 is as follows:

	2023 £	2022 £
Turnover	-	-
Cost of sales and administration costs	(96)	(920)
Donation from the charity	<u>96</u>	<u>920</u>
	<u>-</u>	<u>-</u>
Net Profit	-	-
Amounts gift aided to the charity	<u>-</u>	<u>-</u>
Retained in subsidiary	<u><u>-</u></u>	<u><u>-</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. FIXED ASSET INVESTMENTS - continued

The aggregate of assets and liabilities for Buglife Services for 31 December 2023 is as follows:

	2023	2022
	£	£
Fixed assets	-	-
Current assets	24,047	24,143
Current liabilities	<u>(23,947)</u>	<u>(24,043)</u>
Total net assets	<u>100</u>	<u>100</u>
Aggregate share capital and reserves	<u>100</u>	<u>100</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
Group

	2023	2022
	£	£
Other debtors	542,618	304,802
Prepayments	<u>20,642</u>	<u>23,256</u>
	<u>563,260</u>	<u>328,058</u>

	2023	2022
	£	£
Charity		
Amounts owed by group undertakings	23,948	24,031
Other debtors	542,618	304,802
Prepayments	<u>20,642</u>	<u>23,256</u>
	<u>587,208</u>	<u>352,089</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Group		
Trade creditors	40,796	40,632
Accruals and deferred income	282,219	609,806
Accrued expenses	<u>78,008</u>	<u>87,642</u>
	<u>401,023</u>	<u>738,080</u>

	2023	2022
	£	£
Charity		
Trade creditors	40,796	40,632
Accruals and deferred income	282,219	609,806
Accrued expenses	<u>77,996</u>	<u>87,630</u>
	<u>401,011</u>	<u>738,068</u>

Deferred income comprises grants received for projects where the entitlement had not yet been secured by fulfilling all conditions of the grant

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	<i>2022</i>
	£	<i>£</i>
Within one year	<u>6,710</u>	<i><u>14,450</u></i>

18. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	772,290	32,673	804,963
Restricted funds			
Biodiversity Action	10,000	-	10,000
Ladybird Spider	116	(116)	-
Swanscombe	1,803	(308)	1,495
B-Lines	39,663	48,931	88,594
Changing Chalk	21,426	(8,081)	13,345
IIA Suffolk	3,050	(3,050)	-
MoD B-Lines	1,542	(1,542)	-
London B-Lines	3,900	12,304	16,204
Action For N.I. Invertebrates	862	(862)	-
Canvey Wick	1,100	-	1,100
AWT B-Lines	540	(540)	-
Blue Ground Beetle	2,340	(1,033)	1,307
Neath Port Talbot - Blines	5,888	980	6,868
Natur am Byth - Swansea Bay	(4,187)	4,187	-
Natur am Byth - Yellow Sally	859	(859)	-
Newport Pollinator Project	16,182	(16,182)	-
Farm Advice	1,019	(1,294)	(275)
North Cornwall B-Lines	(898)	898	-
West Lothian's Buzzing	1,458	-	1,458
Falkirk's Pollinator Way	2,047	(1,894)	153
Falkirk Peatland Project	95,475	(36,630)	58,845
SEAMS School Projects	4,241	(4,241)	-
Northern February Red	1,964	-	1,964
Pollinators Along The Tweed	24,806	62,594	87,400
NatureScot 21-22	350	(350)	-
Strathmore B-Lines	1,735	12,768	14,503
Milkywire Insect Superhighways	37	401	438
Canvey Wick Community Warden	-	8,038	8,038
Get The Marches Buzzing	7,930	(354)	7,576
Policy Advocacy	-	50,419	50,419
Belfast Buzzing	589	10,806	11,395
NaB Eryri	292	(292)	-
NaB Marshes	47	(47)	-
NaB Llyn/Ynys Mon	16	(16)	-
Space4Nature	19,175	(15,710)	3,465
Cardiff Council LPfN	24	26	50
Guardians of our Rivers	13,781	55,399	69,180
Swanscombe Crowd Justice	49,156	(143)	49,013

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. MOVEMENT IN FUNDS - continued

IIA - Green Match Fund	23,002	(16,717)	6,285
Lochrosque peatland survey	50	-	50
Life on the Edge	6,230	(5,887)	343
Strathspey Diptera Review	-	15,449	15,449
Scotland - Saving the Small Things	3,925	36,634	40,559
NI Coastal Invertebrates	-	(193)	(193)
NaB Swansea Bay - Delivery	-	1,089	1,089
NaB Scarce Yellow Sally - Delivery	-	316	316
Restore the Thaw	-	(18)	(18)
Species on the Edge	-	1,265	1,265
NE Threatened Species Recovery actions	-	5,011	5,011
	<u>361,535</u>	<u>211,156</u>	<u>572,691</u>
TOTAL FUNDS	<u>1,133,825</u>	<u>243,829</u>	<u>1,377,654</u>

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	771,983	(739,310)	32,673
Restricted funds			
Ladybird Spider	-	(116)	(116)
Swanscombe	-	(308)	(308)
B-Lines	48,931	-	48,931
Changing Chalk	29,721	(37,802)	(8,081)
IIA Suffolk	-	(3,050)	(3,050)
MoD B-Lines	-	(1,542)	(1,542)
London B-Lines	56,900	(44,596)	12,304
Action For N.I. Invertebrates	12,520	(13,382)	(862)
AWT B-Lines	6,894	(7,434)	(540)
Blue Ground Beetle	1,424	(2,457)	(1,033)
Neath Port Talbot - Blines	65,840	(64,860)	980
Natur am Byth - Swansea Bay	15,839	(11,652)	4,187
Natur am Byth - Yellow Sally	6,308	(7,167)	(859)
Newport Pollinator Project	2,465	(18,647)	(16,182)
Farm Advice	3,713	(5,007)	(1,294)
North Cornwall B-Lines	28,216	(27,318)	898
West Lothian's Buzzing	2,368	(2,368)	-
Falkirk's Pollinator Way	95	(1,989)	(1,894)
Falkirk Peatland Project	152,909	(189,539)	(36,630)
SEAMS School Projects	1,508	(5,749)	(4,241)
Pollinators Along The Tweed	127,138	(64,544)	62,594
NatureScot 21-22	1,286	(1,636)	(350)
Strathmore B-Lines	91,483	(78,715)	12,768
Milkywire Insect Superhighways	123,713	(123,312)	401
Canvey Wick Community Warden	53,577	(45,539)	8,038
Get The Marches Buzzing	153,457	(153,811)	(354)
Policy Advocacy	87,000	(36,581)	50,419
Belfast Buzzing	74,129	(63,323)	10,806
NaB Eryri	154	(446)	(292)
NaB Marshes	647	(694)	(47)
NaB Llyn/Ynys Mon	(909)	893	(16)
NaB Shrill Carder Beetle	388	(388)	-
Cardiff Council (Network Rail)	1,605	(1,605)	-
Space4Nature	98,785	(114,495)	(15,710)
Cardiff Council LPfN	9,675	(9,649)	26
Guardians of our Rivers	132,756	(77,357)	55,399
Swanscombe Crowd Justice	14	(157)	(143)
IIA - Green Match Fund	-	(16,717)	(16,717)
Frickley Country Park Survey	1,509	(1,509)	-
Species Evidence Base	8,517	(8,517)	-
Guardians of our Rivers	10,505	(10,505)	-
Life on the Edge	14,955	(20,842)	(5,887)
Strathspey Diptera Review	16,850	(1,401)	15,449
Scotland - Saving the Small Things	38,616	(1,982)	36,634
NI Coastal Invertebrates	31,314	(31,507)	(193)
NaB Swansea Bay - Delivery	15,307	(14,218)	1,089
NaB Scarce Yellow Sally - Delivery	3,399	(3,083)	316
Get Kings Lynn Buzzing	8,900	(8,900)	-

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. MOVEMENT IN FUNDS - continued

Restore the Thaw	250	(268)	(18)
Connecting the Carmarthenshire Coast	2,834	(2,834)	-
Species on the Edge	5,035	(3,770)	1,265
NE Threatened Species Recovery actions	14,943	(9,932)	5,011
TOTAL FUNDS			
	<u>1,563,483</u>	<u>(1,352,327)</u>	<u>211,156</u>
	<u>2,335,466</u>	<u>(2,091,637)</u>	<u>243,829</u>

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	833,251	(60,961)	772,290
Restricted funds			
Biodiversity Action	10,000	-	10,000
Ladybird Spider	991	(875)	116
Growing our Countries	23,950	(23,950)	-
Swanscombe	2,999	(1,196)	1,803
Putting Bugs on the Map	123	(123)	-
B-Lines	39,320	343	39,663
Esmee Fairbairn Foundation B-Lines	9,821	(9,821)	-
Growing B-Lines Fundraiser	3,535	(3,535)	-
Severn B-Lines	74,288	(74,288)	-
Changing Chalk	6,484	14,941	21,425
IIA Suffolk	-	3,050	3,050
MoD B-Lines	3,237	(1,695)	1,542
London B-Lines	3,900	-	3,900
Action For N.I. Invertebrates	1,276	(414)	862
Canvey Wick	1,224	(124)	1,100
Giving Nature a Home	2,323	(2,323)	-
AWT B-Lines	107	433	540
Lord Mayor's Fund Cardiff	3,846	(3,846)	-
Blue Ground Beetle	3,840	(1,500)	2,340
Resilient Gwent	(371)	371	-
Neath Port Talbot - Blines	2,956	2,932	5,888
Moondance	3,590	(3,590)	-
Natur am Byth - Swansea Bay	1,550	(5,738)	(4,188)
Natur am Byth - Yellow Sally	85	774	859
Plantfiles Magnificent Meadows	1,000	(1,000)	-
Newport Pollinator Project	-	16,183	16,183
South West Bees Project	327	(327)	-
Farm Advice	-	1,019	1,019
North Cornwall B-Lines	10,351	(11,250)	(899)
Garnocks Buzzing	(2,861)	2,861	-
West Lothian's Buzzing	1,428	30	1,458
Falkirk's Pollinator Way	4,071	(2,024)	2,047
Falkirk Peatland Project	95,475	-	95,475
SEAMS School Projects	10,276	(6,036)	4,240
Northern February Red	1,964	-	1,964
Pollinators Along The Tweed	-	24,807	24,807
NatureScot 21-22	2,659	(2,311)	348
Strathmore B-Lines	-	1,735	1,735
Milkywire Insect Superhighways	-	36	36
Get The Marches Buzzing	-	7,935	7,935
Belfast Buzzing	-	589	589
NaB Eryri	-	292	292
NaB Marshes	-	47	47
NaB Llyn/Ynys Mon	-	16	16
Space4Nature	-	19,175	19,175
Cardiff Council LPfN	-	24	24
Guardians of our Rivers	-	13,781	13,781
Swanscombe Crowd Justice	-	49,156	49,156

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. MOVEMENT IN FUNDS - continued

IIA - Green Match Fund	-	23,002	23,002
Lochrosque peatland survey	-	50	50
Life on the Edge	-	6,230	6,230
Scotland - Saving the Small Things	-	3,925	3,925
		<u>323,764</u>	<u>37,771</u>
			<u>361,535</u>
TOTAL FUNDS		<u><u>1,157,015</u></u>	<u><u>(23,190)</u></u>
			<u><u>1,133,825</u></u>

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	424,155	(485,116)	(60,961)
Restricted funds			
Ladybird Spider	1	(876)	(875)
Growing our Countries	10,234	(34,184)	(23,950)
Swanscombe	2,000	(3,196)	(1,196)
Putting Bugs on the Map	3,454	(3,577)	(123)
B-Lines	3,583	(3,240)	343
Esmee Fairbairn Foundation B-Lines	20,000	(29,821)	(9,821)
Peterborough B-Lines	3,104	(3,104)	-
Bugs Matter	10,000	(10,000)	-
Growing B-Lines Fundraiser	21,666	(25,201)	(3,535)
Severn B-Lines	13,596	(87,884)	(74,288)
Changing Chalk	46,173	(31,232)	14,941
BD Newman foundation	10,000	(10,000)	-
IIA Suffolk	10,000	(6,950)	3,050
MoD B-Lines	-	(1,695)	(1,695)
Action For N.I. Invertebrates	33,276	(33,690)	(414)
Reed beetles	(461)	461	-
Canvey Wick	-	(124)	(124)
Giving Nature a Home	7,841	(10,164)	(2,323)
AWT B-Lines	433	-	433
Lord Mayor's Fund Cardiff	-	(3,846)	(3,846)
Blue Ground Beetle	2,780	(4,280)	(1,500)
Resilient Gwent	6,331	(5,960)	371
Neath Port Talbot - Blines	50,558	(47,626)	2,932
Moondance	-	(3,590)	(3,590)
Natur am Byth - Swansea Bay	57,691	(63,429)	(5,738)
Natur am Byth - Yellow Sally	29,373	(28,599)	774
Plantfiles Magnificent Meadows	2,125	(3,125)	(1,000)
Newport Pollinator Project	60,383	(44,200)	16,183
South West Bees Project	-	(327)	(327)
Farm Advice	1,019	-	1,019
North Cornwall B-Lines	82,669	(93,919)	(11,250)
Garnocks Buzzing	3,668	(807)	2,861
West Lothian's Buzzing	4,900	(4,870)	30
Falkirk's Pollinator Way	-	(2,024)	(2,024)
Falkirk Peatland Project	102,488	(102,488)	-
SEAMS School Projects	6,325	(12,361)	(6,036)
Pollinators Along The Tweed	38,463	(13,656)	24,807
NatureScot 21-22	32,771	(35,082)	(2,311)
Strathmore B-Lines	36,757	(35,022)	1,735
Milkywire Insect Superhighways	119,964	(119,928)	36
Canvey Wick Community Warden	25,369	(25,369)	-
Get The Marches Buzzing	16,291	(8,356)	7,935
Policy Advocacy	2,000	(2,000)	-
Belfast Buzzing	22,235	(21,646)	589
NaB Eryri	1,386	(1,094)	292
NaB Marshes	11,119	(11,072)	47
NaB Llyn/Ynys Mon	12,653	(12,637)	16
NaB Shrill Carder Beetle	3,015	(3,015)	-
Cardiff Council (Network Rail)	1,281	(1,281)	-

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. MOVEMENT IN FUNDS - continued

Space4Nature	38,760	(19,585)	19,175
Cardiff Council LPfN	17,988	(17,964)	24
Aberdeenshire River Don B-Lines	2,130	(2,130)	-
Inner Forth (Legacy Fund)	4,449	(4,449)	-
Guardians of our Rivers	18,937	(5,156)	13,781
Swanscombe Crowd Justice	59,594	(10,438)	49,156
IIA - Green Match Fund	23,580	(578)	23,002
Frickley Country Park Survey	3,641	(3,641)	-
Species Evidence Base	6,632	(6,632)	-
Lochrosque peatland survey	3,700	(3,650)	50
Life on the Edge	32,166	(25,936)	6,230
Scotland - Saving the Small Things	4,525	(600)	3,925
	<u>1,144,616</u>	<u>(1,106,845)</u>	<u>37,771</u>
TOTAL FUNDS	<u><u>1,568,771</u></u>	<u><u>(1,591,961)</u></u>	<u><u>(23,190)</u></u>

Details of restricted funds

Ladybird Spider

This project is to conserve the rare and threatened Ladybird spider.

Swanscombe

Campaign to save the Swanscombe Peninsula SSSI and secure it's future for wildlife.

B-Lines

This project aims to create wildflower habits across the UK to sustain healthy insect pollinator populations. Regular and ad hoc donations has provided on-going funding.

Changing Chalk

National Trust led partnership project in the Sussex Downs. Buglife project work includes Landscapes for Wild Pollinators to encourage B-Lines delivery, sustainable vineyards for invertebrates for pollinators and a Wart-biter bush-cricket recovery plan.

IIA Suffolk

Mapping fine-scale Important Invertebrate Areas, including completing the network for Suffolk.

MoD B-Lines

Provision of wildflower and pollinator advice, and engagement with military communities on select MoD landholdings within the B-Lines network.

London B-Lines

Development phase for a London B-Lines project to create wildflower-rich habitats in the London B-Line and engage and inspire local communities.

Action For Northern Ireland's Invertebrates

Working closely with the Northern Ireland Environment Agency to further the conservation of Northern Ireland's Invertebrates. Supported by the Northern Ireland Environment Agency.

Canvey Wick

Buglife manage Canvey Wick as a 'Bug Reserve' in partnership with the RSPB, on behalf of the Land Trust. We are responsible for survey and monitoring works and providing technical input into the ongoing management and communications plans.

AWT B-Lines

Contract to continue work with AWT in the West of England B-Lines.

18. MOVEMENT IN FUNDS - continued

Blue Ground Beetle

NLHF funded project raising awareness of the Blue Ground Beetle and ancient woodland habitat in South Wales. Outreach, community engagement, habitat management, workshops and surveys.

NPT - B-lines

Working with project partners and local communities to restore and connect pollinator habitat in Neath Port Talbot.

Natur am Byth - Swansea Bay

Wales-wide species conservation project delivered in partnership with species NGOs and NRW. Main funder is National Lottery Heritage Fund and project is in development phase. Buglife is project lead.

Natur am Byth - Scarce Yellow Sally

Species conservation project as part of the Natur am Byth! programme aiming to secure the future for the Scarce Yellow Sally Stonefly. Project is in development phase and is funded by the National Lottery Heritage Fund.

Plantlife's Magnificent Meadows

Delivery of a series of on-line talks and in person training workshops across Wales, focusing on Pollinators.

Newport Pollinator Project

A project which will restore and create habitat for pollinators and deliver a wide range of engagement events to celebrate pollinators and encourage communities to participate in activities around Newport's greenspaces. Funded by the **Landfill Disposals Tax Communities Scheme** and **Milkywire**.

Farm Advice

Pollinator and farm wildlife talks, training and assessments for farmers and other land managers and owners.

North Cornwall B-Lines

Working with landowners and community groups on the North Cornwall B-Line to create more habitat for threatened species of bee. Project includes habitat work and community engagement activities, including work with schools

West Lothian's Buzzing

Working in partnership with the local authority, this meadow creation project aims to transform amenity grassland at sites identified along B-Lines into areas of species-rich grassland for pollinators and people to enjoy.

Falkirk's Pollinator Way

This project is transforming several parks across Falkirk (at sites identified through the previous John Muir Pollinator Way project) into wildflower meadow areas with the help of the local community. This is a partnership project between Buglife and Falkirk Council.

Falkirk Peatland Project

Work to enhance or restore up to ten damaged lowland raised bogs that have been identified in the Falkirk Council area. Each of these bogs has been subjected to detrimental management practices in the past including drainage for agriculture, forestry or mineral extraction (peat and coal). Funded by **SPEN (Scottish Power Energy Networks)**

SEAMS School Projects

Development and provision of targeted information resources for schools. Work with partner organisations (Royal Highland Education Trust, James Hutton Institute) to develop and deliver school engagement and citizen science monitoring.

18. MOVEMENT IN FUNDS - continued

Northern February Red

Funded by the Cairngorms National Park Authority, this project will support staff from the Natural History Museum, London working together with Buglife staff, to develop an environmental DNA method for future surveys for the Northern February Red Stonefly in the Cairngorms.

Pollinators Along The Tweed

Pollinators Along the Tweed is a **National Lottery Heritage Funded** project led by **The Tweed Forum**. It will create a network for nature on the River Tweed B-Line by increasing the area of wildflower-rich grasslands and restoring habitat connectivity. The project will engage with the local authority, landowners and communities in the creation, restoration and enhancement of sites for pollinators in villages and towns along the River Tweed.

Strathmore B-Lines

Strathmore B-Lines aims to restore 20 hectares of grassland and nectar rich habitats. Increasing the area and quality of pollinator-friendly wildflower habitat across the B-Line, at 20 sites between Dunkeld and Montrose. This project is funded by the **National Lottery Heritage Fund** and **Gannochy Trust**.

Nature Scot 21-22

Project delivery work in Scotland under three themes, **Resilient Rivers, Inspiring Action for Pollinations** and protecting **Species at Risk**. These projects are delivering community activities, supporting landowners and creating specific reports for threatened spiders and wild bees of concern in Scotland. Funded by **NatureScot**.

Milkywire

Fund provided predominantly by Klarna through the Milkywire foundation. This funding is dedicated to supporting the development of B-Lines and as such it underpins a portion of central costs in supporting and developing new B-Lines project as well as providing match funding to larger scale B-Lines projects to ensure they are efficiently delivered and fully funded.

Get the Marches Buzzing!

A Buglife-led partnership project which will see the restoration of 57 hectares of Wildflower-rich habitat across Shropshire and North Herefordshire, including areas critical to the survival of the Dingy Skipper (*Erynnis tages*) and Bilberry Bumblebee (*Bombus monticola*).

Policy Advocacy

Buglife's policy and advocacy work is an important way to conserve invertebrates. This will be by influencing government with regards to new policy and legislation, raising awareness of invertebrates and other wider issues, to engaging with partner organisation, supporters, environmental lobby groups, and members of the public.

Belfast's Buzzing!

A B-Lines project working with local communities and landowners to create and restore a network of wildflower-rich habitat in Belfast – with a focus on public green spaces. This project is funded by the National Lottery Heritage Fund.

Natur am Byth! - Eryri

Wales-wide species conservation project delivered in partnership with species NGOs and NRW. Main funder is NLHF and the project is in the Development Phase. Buglife Project Officer provided technical expertise.

Natur am Byth! - Welsh Marches

Wales-wide species conservation project delivered in partnership with species NGOs and NRW. Main funder is NLHF and the project is in the Development Phase. Buglife Project Officer provided technical expertise.

18. MOVEMENT IN FUNDS - continued

Natur am Byth! - Llyn/Ynys Mon

Wales-wide species conservation project delivered in partnership with species NGOs and NRW. Main funder is NLHF and the project is in the Development Phase. Buglife Project Officer carried out species surveys, reporting and provided technical expertise.

NaB Shrill Carder Beetle

Buglife is undertaking surveys and training workshops for the Short-necked oil beetle in south Pembrokeshire.

Cardiff Council (Network Rail)

Delivery of outreach events as part of Cardiff Council's Network Rail project.

Space4Nature

Space4Nature aims to develop a usable tool for automated assessment of habitat types and condition assessments, using cutting edge 'Very High Resolution' satellite imagery and machine learning technology. Funded by the **People's Postcode Lottery's Dream Fund**, this project will additionally deliver 30ha of wildflower-rich habitat within Surrey's B-Line.

Cardiff Council Local Places for Nature

Cardiff Council project funding Buglife Officer to deliver pollinator training and outreach across the City

Guardians of our Rivers

The Guardians of Our Rivers project will recruit, support and train local people who would like to get involved in monitoring the health of their local river. The project is funded by **Swire Charitable Trust, Highland & Island Environment Foundation (HIEF), Hugh Fraser Foundation, The Northwick Trust** and **Animal Friends Pet Insurance**.

Swanscombe Crowd Justice

Funds raised collaboratively with **Save Swanscombe** campaign partners to access expert advice and produce campaign materials.

IIA Green Match Fund

Developing the UK-wide fine-scale mapped Important Invertebrate Areas network, supported by the Big Give's Green Match Fund.

Lochrosque Peatland Survey

Working with Lochrosque Estate, Caledonian Climate Partners and Wetlands International to investigate the invertebrate biodiversity of restored peatlands.

Life on the Edge

Led by South Devon AONB, this project will restore wildflower-rich coastal habitats along the South Devon coast, and undertake urgent work to support the recovery of some of the UK's most threatened plants and invertebrates. Currently in a development phase this project is funded by the National Lottery Heritage Fund and Devon Environment Foundation.

Frickley Country Park Survey

Contract with the Land Trust to provide invertebrate survey and site management advice for their Frickley Country Park site in South Elmsall.

Species Evidence Base

Natural England funded work to compile species information and evidence for 708 non-Lepidopteran invertebrates listed in the Environment Act targets.

Guardians of our Rivers

This is a Citizen Science project that is working with communities across Scotland providing training and workshops to help them monitor and understand the health of their rivers.

18. MOVEMENT IN FUNDS - continued

Strathspey Diptera Review

This exciting review will improve our knowledge of the species of fly (Diptera) in the Strathspey area of the Cairngorms National Park. In a UK context, the Strathspey is a remarkable hot spot for fly species richness. The overall aim is to assemble knowledge about the flies of the Strathspey within the Cairngorm National Park into a single place.

Scotland - Saving the Small Things

Funded by the **Nimar Charitable Trust** this project will support rare species conservation in Scotland.

NI Coastal Invertebrates

This project aims to restore and enhance habitats along the coast, supporting the recovery of threatened invertebrates. Activities include invertebrate surveys and monitoring, habitat condition assessments, providing advice to landowners and land managers, and engaging local communities with the wildlife on their doorstep.

NaB Swansea Bay - Delivery

Targeted action undertaken for 13 species in the Swansea, Carmarthenshire and Neath Port Talbot areas, and a wide range of people engagement activities to enhance connection with nature.

NaB Scarce Yellow Sally - Delivery

Targeted action including species surveys and habitat assessments undertaken for Scarce Yellow Sally, and a wide range of people engagement activities to enhance connection with nature.

Get Kings Lynn Buzzing

Working with partners in King's Lynn to convert sites into pollinator-friendly habitat. To establish insect habitat corridors and stepping-stones by restoring 10ha of wildflower habitat, across King's Lynn area.

Connecting the Comarthanshire Coast

The project has been developed to build upon the past rare bumblebee work in Wales by enhancing the connectivity of the area with comprehensive surveys being carried out across key sites, providing us with an accurate picture of populations and habitat for target bumblebee species.

Species on the Edge

A programme for species recovery in Scotland, that aims to take action on over 37 declining and threatened species across Scotland's coasts and islands.

NE Threatened Species Recovery Actions

Natural England funded work to identify species requiring specific actions to recover their populations, and to prioritise the actions needed for them to recover.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.