

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|------------------------|-----------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 3 | 391,147 | - | 391,147 | 361,639 |
| Charitable activities | 5 | | | | |
| Practical Conservation | | - | 243,087 | 243,087 | 292,721 |
| Education and Advocacy | | - | 82,285 | 82,285 | 146,091 |
| Policy and Campaigning | | - | 9,559 | 9,559 | 43,902 |
| Research, Survey & Advice | | 28,964 | 720,667 | 749,631 | 392,911 |
| Fundraising | | - | 89,018 | 89,018 | 127,271 |
| Investment income | 4 | 4,044 | - | 4,044 | 3,990 |
| Total | | <u>424,155</u> | <u>1,144,616</u> | <u>1,568,771</u> | <u>1,368,525</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 48,411 | 146,844 | 195,255 | 149,049 |
| Charitable activities | 7 | | | | |
| Practical Conservation | | 49,906 | 431,033 | 480,939 | 291,747 |
| Education and Advocacy | | 73,794 | 230,813 | 304,607 | 207,323 |
| Policy and Campaigning | | 169,299 | 56,900 | 226,199 | 186,794 |
| Research, Survey & Advice | | 143,706 | 241,255 | 384,961 | 338,317 |
| Total | | <u>485,116</u> | <u>1,106,845</u> | <u>1,591,961</u> | <u>1,173,230</u> |
| NET INCOME/(EXPENDITURE) | | (60,961) | 37,771 | (23,190) | 195,295 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 833,251 | 323,764 | 1,157,015 | 961,720 |
| TOTAL FUNDS CARRIED FORWARD | | <u>772,290</u> | <u>361,535</u> | <u>1,133,825</u> | <u>1,157,015</u> |

The notes form part of these financial statements

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

**CONSOLIDATED BALANCE SHEET
31ST DECEMBER 2022**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 13 | 8,293 | - | 8,293 | 8,407 |
| CURRENT ASSETS | | | | | |
| Debtors | 15 | 53,443 | 274,615 | 328,058 | 321,207 |
| Cash at bank | | <u>762,419</u> | <u>773,135</u> | <u>1,535,554</u> | <u>1,102,547</u> |
| | | 815,862 | 1,047,750 | 1,863,612 | 1,423,754 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 16 | (51,865) | (686,215) | (738,080) | (275,146) |
| NET CURRENT ASSETS | | <u>763,997</u> | <u>361,535</u> | <u>1,125,532</u> | <u>1,148,608</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>772,290</u> | <u>361,535</u> | <u>1,133,825</u> | <u>1,157,015</u> |
| NET ASSETS | | <u>772,290</u> | <u>361,535</u> | <u>1,133,825</u> | <u>1,157,015</u> |
| FUNDS | 18 | | | | |
| Unrestricted funds | | | | 772,290 | 833,251 |
| Restricted funds | | | | <u>361,535</u> | <u>323,764</u> |
| TOTAL FUNDS | | | | <u>1,133,825</u> | <u>1,157,015</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for
 (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
 (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

The notes form part of these financial statements

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

**CONSOLIDATED BALANCE SHEET - continued
31ST DECEMBER 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 June 2023 and were signed on its behalf by:


Eugenie Regan - Trustee


Christopher Spreadbury - Trustee

The notes form part of these financial statements

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**CHARITY BALANCE SHEET
31ST DECEMBER 2022**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|------------------------|-----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 13 | 8,293 | - | 8,293 | 8,407 |
| Investments | 14 | 100 | - | 100 | 100 |
| | | <u>8,393</u> | <u>-</u> | <u>8,393</u> | <u>8,507</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 15 | 77,474 | 274,615 | 352,089 | 346,146 |
| Cash at bank | | <u>738,276</u> | <u>773,135</u> | <u>1,511,411</u> | <u>1,073,369</u> |
| | | 815,750 | 1,047,750 | 1,863,500 | 1,419,515 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 16 | (51,853) | (686,215) | (738,068) | (271,018) |
| | | <u>763,897</u> | <u>361,535</u> | <u>1,125,432</u> | <u>1,148,497</u> |
| NET CURRENT ASSETS | | | | | |
| | | | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | 772,290 | 361,535 | 1,133,825 | 1,157,004 |
| | | <u>772,290</u> | <u>361,535</u> | <u>1,133,825</u> | <u>1,157,004</u> |
| NET ASSETS | | | | | |
| | | | | | |
| FUNDS | | | | | |
| Unrestricted funds | 18 | | | 772,290 | 833,237 |
| Restricted funds | | | | <u>361,535</u> | <u>323,767</u> |
| | | | | <u>1,133,825</u> | <u>1,157,004</u> |
| TOTAL FUNDS | | | | | |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011 and Section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005.

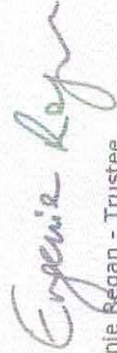
The notes form part of these financial statements

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

**CHARITY BALANCE SHEET - continued
31ST DECEMBER 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 June 2023 and were signed on its behalf by:


Eugenie Regan - Trustee


Christopher Spreadbury - Trustee

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2022**

| | Notes | 2022 £ | 2021 £ |
|---|-------|-------------------------|-------------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>432,715</u> | <u>78,995</u> |
| Net cash provided by operating activities | | <u>432,715</u> | <u>78,995</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | <u>(3,752)</u> | <u>(9,269)</u> |
| Interest received | | <u>4,044</u> | <u>3,990</u> |
| Net cash provided by/(used in) investing activities | | <u>292</u> | <u>(5,279)</u> |
| Change in cash and cash equivalents in the reporting period | | | |
| Cash and cash equivalents at the beginning of the reporting period | | <u>433,007</u> | <u>73,716</u> |
| | | <u>1,102,547</u> | <u>1,028,831</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>1,535,554</u></u> | <u><u>1,102,547</u></u> |

The notes form part of these financial statements

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2022**

| | | | | | |
|----|---|------------------|----------------|------------------|--|
| 1. | RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| | | 2022 | 2021 | | |
| | | £ | £ | | |
| | Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities) | (23,190) | 195,295 | | |
| | Adjustments for: | | | | |
| | Depreciation charges | 3,865 | 1,425 | | |
| | Interest received | (4,044) | (3,990) | | |
| | Increase in debtors | (6,851) | (148,678) | | |
| | Increase in creditors | <u>462,935</u> | <u>34,943</u> | | |
| | Net cash provided by operations | <u>432,715</u> | <u>78,995</u> | | |
| 2. | ANALYSIS OF CHANGES IN NET FUNDS | | | | |
| | Net cash | At 1/1/22 | Cash flow | At 31/12/22 | |
| | Cash at bank | £ | £ | £ | |
| | | <u>1,102,547</u> | <u>433,007</u> | <u>1,535,554</u> | |
| | | <u>1,102,547</u> | <u>433,007</u> | <u>1,535,554</u> | |
| | Total | <u>1,102,547</u> | <u>433,007</u> | <u>1,535,554</u> | |

The notes form part of these financial statements

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. STATUTORY INFORMATION

Buglife - The Invertebrate Conservation Trust is a private charitable company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the reference and administrative details in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of accounts on a going concern basis

The trustees reported a cash inflow of £433,007 for the year. The trustees are of the view that the charity will continue for the next 12 months.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income will be received and the amount can be measured reliably and is not deferred.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising.
- Expenditure on charitable activities includes the costs of practical conservation, education and advocacy, policy and campaigning, research and survey and advice and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Government grants

Government grants are treated the same as other restricted grants and the income is recognised on the same basis as described above. Expenses are recognised in accordance with the above policy.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

2. ACCOUNTING POLICIES - continued

Expenditure

Support costs

The allocation of support and governance costs is based on the staff costs allocated to:

Practical conservation
Education and advocacy
Policy and campaigning
Research, survey and advice
Fundraising

Apportionment of costs between projects

Where a cost is attributable to a specific project the cost is allocated to that project.

Where a cost is attributed to two or more project, the cost is apportioned between the appropriate projects. Wages are apportioned between projects based upon the budgeted time required at the outset of each project.

Tangible fixed assets

Tangible fixed assets over £500 and for non-project activities are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its useful life, as follows:

| | |
|----------------------------------|--------------------------------------|
| Computer equipment | Straight line basis over three years |
| Fixtures, fittings and equipment | Straight line basis over three years |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Funds obtained for specific projects are allocated to the Restricted Fund under the terms of the grant or donation. Any Restricted Fund project deficits are covered by a transfer from the Unrestricted Fund. The Designated Fund was set up for the purpose of setting aside funds to cover project spending not met by the grantee and this fund is now not considered necessary.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating leases

The charity classifies the licence of the building from which it operates as an operating lease; the title to the property remains with the licensee.

Rental charges are charged on a straight line basis over the term of the lease.

Donated services

Donated professional services have been assessed and valued in note 3 to the accounts.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

2. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme provided by an independent provider. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments in subsidiaries are measured at cost less accumulated impairment.

3. DONATIONS AND LEGACIES

| | 2022 | 2021 |
|---------------|----------------|----------------|
| | £ | £ |
| Donations | 191,154 | 164,298 |
| Legacies | - | 4,127 |
| Grants | 95,500 | 88,525 |
| Subscriptions | <u>104,493</u> | <u>104,689</u> |
| | <u>391,147</u> | <u>361,639</u> |

Donated Services

Buglife obtains considerable support from volunteers. During the year we received 1,881 hours (2021 - 1,800) in voluntary contributions ranging from individuals volunteering for practical conservation projects to scientists, overseas volunteers, managerial volunteers, students, survey workers, administrators and researchers. If these hours were to be valued, and included within the Statement of Financial Activities then the income and corresponding costs would be £18,810 (2021 - £18,000).

4. INVESTMENT INCOME

| | 2022 | 2021 |
|--------------------------|--------------|--------------|
| | £ | £ |
| Deposit account interest | <u>4,044</u> | <u>3,990</u> |
| | <u>4,044</u> | <u>3,990</u> |

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

5. INCOME FROM CHARITABLE ACTIVITIES

| | Practical Conservation £ | Education and Advocacy £ | Policy and Campaigning £ |
|--------------|--------------------------------------|-----------------------------------|-----------------------------------|
| Grants | 201,583 | 45,127 | 9,559 |
| Donations | - | - | - |
| Consultancy | 41,504 | 37,158 | - |
| Other income | - | - | - |
| | <u>243,087</u> | <u>82,285</u> | <u>9,559</u> |
| | 2022 | 2021 | 2021 |
| | Research, Survey & Advice £ | Total activities £ | Total activities £ |
| Grants | 562,235 | 894,701 | 612,642 |
| Donations | 98,174 | 98,174 | 30,472 |
| Consultancy | 60,256 | 151,739 | 174,180 |
| Other income | <u>28,966</u> | <u>28,966</u> | <u>185,602</u> |
| | <u>749,631</u> | <u>1,173,580</u> | <u>1,002,896</u> |

Grants received, included in the above, are as follows:

| | 2022 £ | 2021 £ |
|---|---------------|------------|
| Growing Our Countries | 10,236 | 43,609 |
| Putting Bugs on the Map | - | 4,600 |
| B-Lines | 3,582 | - |
| Esmée Fairbairn Foundation B-Lines | 20,000 | 80,000 |
| Growing B-Lines Fundraiser | 21,667 | 32,500 |
| Action for Northern Ireland's Invertebrates | 33,276 | 41,413 |
| Blue Ground Beetle | 2,780 | 1,832 |
| Resilient Gwent | - | 1,177 |
| Future Freshwater | 4,525 | 2,063 |
| Scotland's Buzzing | - | 6,409 |
| Garnocks Buzzing | 3,668 | 2,135 |
| West Lothian's Buzzing | 4,900 | 10,353 |
| Central Scotland B-Lines 2019 | - | 42,860 |
| Falkirk Peatland Project | 102,488 | - |
| Scottish Beetles | - | 3,132 |
| Scottish Spiders | - | 1,922 |
| Swanscombe | 2,000 | 13,000 |
| Cannock Chase | - | 3,893 |
| Severn B-Lines | 13,596 | 166,600 |
| Old Chalk New Downs | - | 565 |
| SEAMS School Projects | 6,325 | 9,006 |
| London B-Lines | - | 24,700 |
| Moondance | - | 7,750 |
| Wales Green Recovery Fund | - | 34,355 |
| Natur am Byth - Swansea Bay | 57,690 | 9,861 |
| Natur am Byth - Yellow Sally | 29,373 | 1,324 |
| North Cornwall B-Lines | 82,668 | 36,471 |
| Thatchers Strawberry Line | <u>32,166</u> | <u>460</u> |
| Carried forward | 430,940 | 581,990 |

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

5. INCOME FROM CHARITABLE ACTIVITIES - continued

| | 2022 £ | 2021 £ |
|-----------------------------------|----------------|----------------|
| Brought forward | 430,940 | 581,990 |
| Scotlands North Coast 500 B-Lines | - | 7,503 |
| NatureScot 21-22 | 32,771 | 23,149 |
| Bugs Matter | 10,000 | - |
| Changing Chalk | 46,173 | - |
| BD Newman Foundation | 10,000 | - |
| Milkywire Insect Superhighways | 119,964 | - |
| Canvey Wick Community Warden | 992 | - |
| Get The Marches Buzzing | 16,290 | - |
| Policy Advocacy | 2,000 | - |
| Belfast Buzzing | 22,161 | - |
| NaB Eryri | 1,386 | - |
| NaB Marshes | 11,119 | - |
| NaB Llŷn/Ynys Mon | 12,653 | - |
| NaB Shriill Carder Beetle | 3,015 | - |
| Newport Pollinator Project | 60,383 | - |
| Cardiff Council (Network Rail) | 1,281 | - |
| Space4Nature | 38,761 | - |
| Cardiff Council LPfN | 17,988 | - |
| Aberdeenshire River Don B-Lines | 2,130 | - |
| Strathmore B-Lines | 36,307 | - |
| Inner Forth (Legacy Fund) | 4,449 | - |
| Guardians of our Rivers | 13,938 | - |
| | <u>894,701</u> | <u>612,642</u> |

6. RAISING FUNDS

Raising donations and legacies

| | 2022 £ | 2021 £ |
|----------------------------|----------------|----------------|
| Staff costs | 76,926 | 64,610 |
| Other direct costs | 117,352 | 85,044 |
| Support costs (See note 8) | 977 | (605) |
| | <u>195,255</u> | <u>149,049</u> |

7. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 8) £ | Totals £ |
|---------------------------|-------------------|---------------------------------|------------------|
| Practical Conservation | 479,995 | 944 | 480,939 |
| Education and Advocacy | 302,790 | 1,817 | 304,607 |
| Policy and Campaigning | 223,043 | 3,156 | 226,199 |
| Research, Survey & Advice | 379,623 | 5,338 | 384,961 |
| | <u>1,385,451</u> | <u>11,255</u> | <u>1,396,706</u> |

Direct costs consists of salary costs and other direct costs comprising of consultancy charges, contractors, equipment and materials, and project recharges of general support and fundraising costs.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

8. SUPPORT COSTS

| | General support costs £ | Governance costs £ | Totals £ |
|---------------------------|----------------------------|-----------------------|---------------|
| Practical Conservation | (1,294) | 2,238 | 944 |
| Education and Advocacy | (1,540) | 3,357 | 1,817 |
| Policy and Campaigning | (4,678) | 7,834 | 3,156 |
| Research, Survey & Advice | (1,377) | 6,715 | 5,338 |
| Fundraising | (1,262) | 2,239 | 977 |
| | <u>(10,151)</u> | <u>22,383</u> | <u>12,232</u> |

The Trust initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between fundraising and the four key charitable activities.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 £ | 2021 £ |
|-----------------------------|---------------|---------------|
| Auditors' remuneration | 12,178 | 9,178 |
| Depreciation - owned assets | 3,866 | 1,425 |
| Other operating leases | <u>30,488</u> | <u>17,152</u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

The charity trustees were not paid and did not receive any other benefits from employment with the Trust or its subsidiary in the year (2021:£nil).

Trustees' expenses

Trustees are entitled to reimbursement for expenses incurred on behalf of the charity. During the year trustees were reimbursed a total of £nil (2021: £nil) which related to travel and subsistence. No charity trustees received payment for professional or other services supplied to the charity (2021: £nil).

11. STAFF COSTS

| | 2022 £ | 2021 £ |
|-----------------------|------------------|----------------|
| Wages and salaries | 885,111 | 714,782 |
| Social security costs | 78,205 | 58,328 |
| Pension costs | <u>61,998</u> | <u>42,918</u> |
| | <u>1,025,314</u> | <u>816,028</u> |

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

11. STAFF COSTS - continued

The average monthly head count was 33 staff (2021: 26 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

| | 2022 | 2021 |
|--|-----------|-----------|
| Conservation, education, policy and rese | 21 | 17 |
| Fundraising | 4 | 1 |
| Administration & Facilities | 1 | 2 |
| Finance | 1 | 1 |
| | <u>27</u> | <u>21</u> |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | | |
|-------------------|----------|----------|
| £70,001 - £80,000 | 2022 | 2021 |
| | <u>1</u> | <u>1</u> |

Pension contributions on behalf on these staff members during the year were £22,175 (2021 £5,386)

KEY MANAGEMENT PERSONNEL

The key management personnel of the parent charity, the trust, comprise the trustees and the Chief Executive Officer, Conservation Director, Director of Fundraising and Communications, Head of Finance and Head of People and Culture. The total employee benefits of the key management personnel of the trust were £325,917 (2021: £286,364).

12. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|-----------------------------------|------------------------|-----------------------|------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 361,639 | - | 361,639 |
| Charitable activities | | | |
| Practical Conservation | - | 292,721 | 292,721 |
| Education and Advocacy | - | 146,091 | 146,091 |
| Policy and Campaigning | - | 43,902 | 43,902 |
| Research, Survey & Advice | 182,389 | 210,522 | 392,911 |
| Fundraising | - | 127,271 | 127,271 |
| Investment income | <u>3,990</u> | <u>-</u> | <u>3,990</u> |
| Total | <u>548,018</u> | <u>820,507</u> | <u>1,368,525</u> |
| EXPENDITURE ON | | | |
| Raising funds | 41,076 | 107,973 | 149,049 |
| Charitable activities | | | |
| Practical Conservation | 54,794 | 236,953 | 291,747 |
| Education and Advocacy | 73,092 | 134,231 | 207,323 |
| Policy and Campaigning | 148,225 | 38,569 | 186,794 |
| Research, Survey & Advice | 135,892 | 202,425 | 338,317 |
| Total | <u>453,079</u> | <u>720,151</u> | <u>1,173,230</u> |

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

| 12. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES - continued | | | | |
|--|------------------------|-----------------------|----------------------------------|--|
| | Unrestricted fund £ | Restricted funds £ | Total funds £ | |
| NET INCOME | 94,939 | 100,356 | 195,295 | |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | 738,310 | 223,410 | 961,720 | |
| TOTAL FUNDS CARRIED FORWARD | <u>833,249</u> | <u>323,766</u> | <u>1,157,015</u> | |
| 13. TANGIBLE FIXED ASSETS | | | | |
| <i>Group and Charity</i> | | | | |
| COST | | | | |
| At 1st January 2022 | 10,580 | 6,879 | 17,459 | |
| Additions | - | 3,752 | 3,752 | |
| At 31st December 2022 | <u>10,580</u> | <u>10,631</u> | <u>21,211</u> | |
| DEPRECIATION | | | | |
| At 1st January 2022 | 4,588 | 4,464 | 9,052 | |
| Charge for year | <u>2,320</u> | <u>1,546</u> | <u>3,866</u> | |
| At 31st December 2022 | <u>6,908</u> | <u>6,010</u> | <u>12,918</u> | |
| NET BOOK VALUE | | | | |
| At 31st December 2022 | <u>3,672</u> | <u>4,621</u> | <u>8,293</u> | |
| At 31st December 2021 | <u>5,992</u> | <u>2,415</u> | <u>8,407</u> | |
| 14. FIXED ASSET INVESTMENTS | | | | |
| <i>Charity</i> | | | | |
| | | | Shares in Group undertaking £ | |
| MARKET VALUE | | | | |
| At 1 January 2022 and 31 December 2022 | | | <u>100</u> | |
| NET BOOK VALUE | | | | |
| At 31 December 2021 and 31 December 2022 | | | <u>100</u> | |

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. FIXED ASSET INVESTMENTS - continued

There were no investments outside the UK.

The charity holds 100 shares of £1 each in its wholly owned trading subsidiary company Buglife Services Limited (Company number: 9265752) which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid.

The summary of turnover and expenditure of Buglife Services for 31 December 2022 is as follows:

| | 2022 £ | 2021 £ |
|--|-----------|-----------|
| Turnover | - | - |
| Cost of sales and administration costs | (920) | (81) |
| Donation from the charity | 920 | 81 |
| | <u>-</u> | <u>-</u> |
| Net Profit | - | - |
| Amounts gift aided to the charity | - | - |
| Retained in subsidiary | <u>-</u> | <u>-</u> |

The aggregate of assets and liabilities for Buglife Services for 31 December 2022 is as follows:

| | 2022 £ | 2021 £ |
|--------------------------------------|-----------------|-----------------|
| Fixed assets | - | - |
| Current assets | 24,143 | 29,179 |
| Current liabilities | <u>(24,043)</u> | <u>(29,079)</u> |
| Total net assets | <u>100</u> | <u>100</u> |
| Aggregate share capital and reserves | <u>100</u> | <u>100</u> |

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| <i>Group</i> | 2022 £ | 2021 £ |
|------------------------------------|----------------|----------------|
| Other debtors | 304,802 | 311,956 |
| Prepayments | <u>23,256</u> | <u>9,251</u> |
| | <u>328,058</u> | <u>321,207</u> |
| <i>Charity</i> | 2022 £ | 2021 £ |
| Amounts owed by group undertakings | 24,031 | 24,951 |
| Other debtors | 304,802 | 311,944 |
| Prepayments | <u>23,256</u> | <u>9,251</u> |
| | <u>352,089</u> | <u>346,146</u> |

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| Group | 2022 | 2021 |
|------------------------------|----------------|----------------|
| Trade creditors | 40,632 | 57,806 |
| Accruals and deferred income | 609,806 | 173,014 |
| Accrued expenses | <u>87,642</u> | <u>44,326</u> |
| | <u>738,080</u> | <u>275,146</u> |
| Charity | 2022 | 2021 |
| Trade creditors | 40,632 | 57,806 |
| Accruals and deferred income | 609,806 | 173,014 |
| Accrued expenses | <u>87,630</u> | <u>40,198</u> |
| | <u>738,068</u> | <u>271,018</u> |

Deferred income comprises grants received for projects where the entitlement had not yet been secured by fulfilling all conditions of the grant

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | | |
|-----------------|---------------|--------------|
| Within one year | 2022 £ | 2021 £ |
| | <u>14,450</u> | <u>6,710</u> |

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

18. MOVEMENT IN FUNDS

| | At 1/1/22 £ | Net movement in funds £ | At 31/12/22 £ |
|-----------------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | 833,251 | (60,961) | 772,290 |
| General fund | 10,000 | - | 10,000 |
| Restricted funds | 23,950 | (23,950) | - |
| Biodiversity Action | 991 | (875) | 116 |
| Ladybird Spider | 23,950 | (23,950) | - |
| Growing our Countries | 2,999 | (1,196) | 1,803 |
| Swanscombe | 123 | (123) | - |
| Putting Bugs on the Map | 39,320 | 343 | 39,663 |
| B-Lines | 9,821 | (9,821) | - |
| Esme Fairbairn Foundation B-Lines | 3,535 | (3,535) | - |
| Growing B-Lines Fundraiser | 74,288 | (74,288) | - |
| Severn B-Lines | 6,484 | 14,941 | 21,425 |
| Changing Chalk | - | 3,050 | 3,050 |
| IIA Suffolk | 3,237 | (1,695) | 1,542 |
| MoD B-Lines | 3,900 | - | 3,900 |
| London B-Lines | 1,276 | (414) | 862 |
| Action For N.I. Invertebrates | 1,224 | (124) | 1,100 |
| Canvey Wick | 2,323 | (2,323) | - |
| Giving Nature a Home | 107 | 433 | 540 |
| AWT B-Lines | 3,846 | (3,846) | - |
| Lord Mayor's Fund Cardiff | 3,840 | (1,500) | 2,340 |
| Blue Ground Beetle | (371) | 371 | - |
| Resilient Gwent | 2,956 | 2,932 | 5,888 |
| Neath Port Talbot - Blines | 3,590 | (3,590) | - |
| Moondance | 1,550 | (5,738) | (4,188) |
| Natur am Byth - Swansea Bay | 85 | 774 | 859 |
| Natur am Byth - Yellow Sally | 1,000 | (1,000) | - |
| Plantfiles Magnificant Meadows | - | 16,183 | 16,183 |
| Newport Pollinator Project | 327 | (327) | - |
| South West Bees Project | - | 1,019 | 1,019 |
| Farm Advice | 10,351 | (11,250) | (899) |
| North Cornwall B-Lines | (2,861) | 2,861 | - |
| Garnocks Buzzing | 1,428 | 30 | 1,458 |
| West Lothian's Buzzing | 4,071 | (2,024) | 2,047 |
| Falkirk's Pollinator Way | 95,475 | - | 95,475 |
| Falkirk Peatland Project | 10,276 | (6,036) | 4,240 |
| SEAMS School Projects | 1,964 | - | 1,964 |
| Northern February Red | - | 24,807 | 24,807 |
| Pollinators Along The Tweed | 2,659 | (2,311) | 348 |
| NatureScot 21-22 | - | 1,735 | 1,735 |
| Strathmore B-Lines | - | 36 | 36 |
| Milkywire Insect Superhighways | - | 7,935 | 7,935 |
| Get The Marches Buzzing | - | 589 | 589 |
| Belfast Buzzing | - | 292 | 292 |
| NaB Eryri | - | 47 | 47 |
| NaB Marshes | - | 16 | 16 |
| NaB Llyn/Ynys Mon | - | 19,175 | 19,175 |
| Space4Nature | - | 24 | 24 |
| Cardiff Council LPN | - | 13,781 | 13,781 |
| Guardians of our Rivers | - | 49,156 | 49,156 |
| Swanscombe Crowd Justice | - | 23,002 | 23,002 |
| IIA - Green Match Fund | - | 50 | 50 |
| Lochrosque peatland survey | - | 6,230 | 6,230 |
| Life on the Edge | - | - | - |

BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

18. MOVEMENT IN FUNDS - continued
Scotland - Saving the Small Things

| | | |
|------------------|-----------------|------------------|
| - | <u>3,925</u> | <u>3,925</u> |
| <u>323,764</u> | <u>37,771</u> | <u>361,535</u> |
| <u>1,157,015</u> | <u>(23,190)</u> | <u>1,133,825</u> |

TOTAL FUNDS

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-----------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 424,251 | (485,212) | (60,961) |
| Restricted funds | | | |
| Ladybird Spider | 1 | (876) | (875) |
| Growing our Countries | 10,234 | (34,184) | (23,950) |
| Swanscombe | 2,000 | (3,196) | (1,196) |
| Putting Bugs on the Map | 3,454 | (3,577) | (123) |
| B-Lines | 3,583 | (3,240) | 343 |
| Esme Fairbairn Foundation B-Lines | 20,000 | (29,821) | (9,821) |
| Peterborough B-Lines | 3,104 | (3,104) | - |
| Bugs Matter | 10,000 | (10,000) | - |
| Growing B-Lines Fundraiser | 21,666 | (25,201) | (3,535) |
| Severn B-Lines | 13,596 | (87,884) | (74,288) |
| Changing Chalk | 46,173 | (31,232) | 14,941 |
| BD Newman foundation | 10,000 | (10,000) | - |
| IIA Suffolk | 10,000 | (6,950) | 3,050 |
| MoD B-Lines | - | (1,695) | (1,695) |
| Action For N.I. Invertebrates | 33,276 | (33,690) | (414) |
| Reed beetles | (461) | 461 | - |
| Canvey Wick | - | (124) | (124) |
| Giving Nature a Home | 7,841 | (10,164) | (2,323) |
| AWT B-Lines | 433 | - | 433 |
| Lord Mayor's Fund Cardiff | - | (3,846) | (3,846) |
| Blue Ground Beetle | 2,780 | (4,280) | (1,500) |
| Resilient Gwent | 6,331 | (5,960) | 371 |
| Neath Port Talbot - Blines | 50,558 | (47,626) | 2,932 |
| Moondance | - | (3,590) | (3,590) |
| Natur am Byth - Swansea Bay | 57,691 | (63,429) | (5,738) |
| Natur am Byth - Yellow Sally | 29,373 | (28,599) | 774 |
| Plantfiles Magnificent Meadows | 2,125 | (3,125) | (1,000) |
| Newport Pollinator Project | 60,383 | (44,200) | 16,183 |
| South West Bees Project | - | (327) | (327) |
| Farm Advice | 1,019 | - | 1,019 |
| North Cornwall B-Lines | 82,669 | (93,919) | (11,250) |
| Garnocks Buzzing | 3,668 | (807) | 2,861 |
| West Lothian's Buzzing | 4,900 | (4,870) | 30 |
| Falkirk's Pollinator Way | - | (2,024) | (2,024) |
| Falkirk Peatland Project | 102,488 | (102,488) | - |
| SEAMS School Projects | 6,325 | (12,361) | (6,036) |
| Pollinators Along The Tweed | 38,463 | (13,656) | 24,807 |
| NatureScot 21-22 | 32,771 | (35,082) | (2,311) |
| Strathmore B-Lines | 36,757 | (35,022) | 1,735 |
| Milkywire Insect Superhighways | 119,964 | (119,928) | 36 |
| Canvey Wick Community Warden | 25,369 | (25,369) | - |
| Get The Marches Buzzing | 16,291 | (8,356) | 7,935 |
| Policy Advocacy | 2,000 | (2,000) | - |
| Belfast Buzzing | 22,235 | (21,646) | 589 |
| NaB Eryri | 1,386 | (1,094) | 292 |
| NaB Marshes | 11,119 | (11,072) | 47 |
| NaB Llŷn/Ynys Mon | 12,653 | (12,637) | 16 |
| NaB Shril Carder Beetle | 3,015 | (3,015) | - |
| Cardiff Council (Network Rail) | 1,281 | (1,281) | - |

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

18. MOVEMENT IN FUNDS - continued

| | | | |
|------------------------------------|------------------|--------------------|-----------------|
| Space4Nature | 38,760 | (19,585) | 19,175 |
| Cardiff Council LPfN | 17,988 | (17,964) | 24 |
| Aberdeenshire River Don B-Lines | 2,130 | (2,130) | - |
| Inner Forth (Legacy Fund) | 4,449 | (4,449) | - |
| Guardians of our Rivers | 18,937 | (5,156) | 13,781 |
| Swanscombe Crowd Justice | 59,594 | (10,438) | 49,156 |
| IIA - Green Match Fund | 23,580 | (578) | 23,002 |
| Frickley Country Park Survey | 3,641 | (3,641) | - |
| Species Evidence Base | 6,632 | (6,632) | - |
| Lochrosque peatland survey | 3,700 | (3,650) | 50 |
| Life on the Edge | 32,166 | (25,936) | 6,230 |
| Scotland - Saving the Small Things | 4,525 | (600) | 3,925 |
| | <u>1,144,616</u> | <u>(1,106,845)</u> | <u>37,771</u> |
| TOTAL FUNDS | <u>1,568,867</u> | <u>(1,592,057)</u> | <u>(23,190)</u> |

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/1/21 £ | Net movement in funds £ | At 31/12/21 £ |
|---|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 738,310 | 94,941 | 833,251 |
| Restricted funds | | | |
| Biodiversity Action | 10,000 | - | 10,000 |
| Ladybird Spider | 5,591 | (4,600) | 991 |
| Growing our Countries | 7,273 | 16,677 | 23,950 |
| Swanscombe | - | 2,999 | 2,999 |
| Putting Bugs on the Map | 3,069 | (2,946) | 123 |
| Neonicotinoids | 7,362 | (7,362) | - |
| B-Lines | 13,348 | 25,972 | 39,320 |
| Bee Together | 431 | (431) | - |
| Esmee Fairbairn Foundation B-Lines | 9,162 | 659 | 9,821 |
| Growing B-Lines Fundraiser | (215) | 3,749 | 3,534 |
| Severn B-Lines | - | 74,288 | 74,288 |
| Changing Chalk | (1,314) | 7,798 | 6,484 |
| MoD B-Lines | - | 3,237 | 3,237 |
| London B-Lines | - | 3,900 | 3,900 |
| Action For N.I. Invertebrates | 848 | 429 | 1,277 |
| Reed beetles | (1) | 1 | - |
| Canvey Wick | 1,225 | - | 1,225 |
| Wrexham Industrial Estate Living Levels | 481 | (482) | (1) |
| Giving Nature a Home | 2,561 | (238) | 2,323 |
| AWT B-Lines | - | 107 | 107 |
| Lord Mayor's Fund Cardiff | 4,425 | (580) | 3,845 |
| Blue Ground Beetle | (844) | 844 | - |
| Neath Port Talbot Green Infrastructure | 1,580 | (1,580) | - |
| Resilient Gwent | 647 | (1,018) | (371) |
| Neath Port Talbot - Blines | 8,149 | (5,193) | 2,956 |
| Searching for Scabious | 2,236 | (2,236) | - |
| Moondance | - | 3,590 | 3,590 |
| Natur am Byth - Swansea Bay | - | 1,551 | 1,551 |
| Natur am Byth - Yellow Sally | - | 85 | 85 |
| Plantfiles Magnificant Meadows | - | 1,000 | 1,000 |
| South West Bees Project | 327 | - | 327 |
| Defra - ELMS | 141 | (141) | - |
| Farm Advice | 200 | (200) | - |
| Blue Ground Beetle - Devon | 627 | 3,213 | 3,840 |
| North Cornwall B-Lines | - | 10,352 | 10,352 |
| Fantastic Freshwater | 832 | (832) | - |
| Scotland's Buzzing | (840) | 840 | - |
| Garnocks Buzzing | (1,794) | (1,066) | (2,860) |
| West Lothian's Buzzing | 925 | 503 | 1,428 |
| Falkirk's Pollinator Way | 4,366 | (295) | 4,071 |
| Central Scotland B-Lines 2019 | (4,956) | 4,956 | - |
| Falkirk Peatland Project | 139,235 | (43,761) | 95,474 |
| SEAMS School Projects | 7,306 | 2,969 | 10,275 |
| Scottish Beetles | (38) | 38 | - |
| Scottish Spiders | (898) | 898 | - |
| Northern February Red | 1,963 | - | 1,963 |

BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

| | | | |
|-----------------------------------|----------------|----------------|------------------|
| 18. MOVEMENT IN FUNDS - continued | | | |
| NatureScot 21-22 | <u>-</u> | <u>2,660</u> | <u>2,660</u> |
| | <u>223,410</u> | <u>100,354</u> | <u>323,764</u> |
| TOTAL FUNDS | <u>961,720</u> | <u>195,295</u> | <u>1,157,015</u> |

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 548,018 | (453,077) | 94,941 |
| Restricted funds | | | |
| Ladybird Spider | - | (4,600) | (4,600) |
| Growing our Countries | 43,609 | (26,932) | 16,677 |
| Swanscombe | 13,000 | (10,001) | 2,999 |
| Cannock Chase | 3,893 | (3,893) | - |
| Putting Bugs on the Map | 4,600 | (7,546) | (2,946) |
| Neonicotinoids | - | (7,362) | (7,362) |
| B-Lines | 27,972 | (2,000) | 25,972 |
| Bee Together | 2,565 | (2,996) | (431) |
| Esme Fairbairn Foundation B-Lines | 80,000 | (79,341) | 659 |
| Peterborough B-Lines | 6,208 | (6,208) | - |
| Growing B-Lines Fundraiser | 32,500 | (28,751) | 3,749 |
| Severn B-Lines | 166,600 | (92,312) | 74,288 |
| Changing Chalk | 13,956 | (6,158) | 7,798 |
| Old Chalk New Downs | 565 | (565) | - |
| MoD B-Lines | 5,000 | (1,763) | 3,237 |
| London B-Lines | 25,700 | (21,800) | 3,900 |
| Action For N.I. Invertebrates | 41,413 | (40,984) | 429 |
| Reed beetles | 4,193 | (4,192) | 1 |
| NT Ireland | 10,132 | (10,132) | - |
| Wrexham Industrial Estate Living Levels | 14,410 | (14,892) | (482) |
| Giving Nature a Home | 10,732 | (10,970) | (238) |
| AWT B-Lines | 5,106 | (4,999) | 107 |
| Lord Mayor's Fund Cardiff | - | (580) | (580) |
| Blue Ground Beetle | 1,833 | (989) | 844 |
| Neath Port Talbot Green Infrastructure | - | (1,580) | (1,580) |
| Resilient Gwent | 11,770 | (12,788) | (1,018) |
| Neath Port Talbot - Blines | 42,766 | (47,959) | (5,193) |
| Searching for Scabious | - | (2,236) | (2,236) |
| KWT Local Places for Nature | 3,783 | (3,783) | - |
| Moondance | 7,750 | (4,160) | 3,590 |
| Wales Green Recovery Fund | 34,354 | (34,354) | - |
| My Wild City | 1,153 | (1,153) | - |
| Rock Rose pot beetle Workshop | 225 | (225) | - |
| Natur am Byth - Swansea Bay | 9,861 | (8,310) | 1,551 |
| Natur am Byth - Yellow Sally | 1,324 | (1,239) | 85 |
| Plantfiles Magnificant Meadows | 1,120 | (120) | 1,000 |
| Cornwall Mud Snails | 500 | (500) | - |
| Defra - ELMS | 2,514 | (2,655) | (141) |
| Farm Advice | 4,113 | (4,313) | (200) |
| Blue Ground Beetle - Devon | 3,213 | - | 3,213 |
| SW Pollinator Study | 8,306 | (8,306) | - |
| St Mellion Contract | 565 | (565) | - |
| North Cornwall B-Lines | 38,472 | (28,120) | 10,352 |
| Thatchers Strawberry Line | 460 | (460) | - |
| Fantastic Freshwater | 2,062 | (2,894) | (832) |
| Scotland's Buzzing | 6,409 | (5,569) | 840 |
| Garnocks Buzzing | 2,136 | (3,202) | (1,066) |

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2022

18. MOVEMENT IN FUNDS - continued

| | | | |
|------------------------------------|------------------|--------------------|----------------|
| West Lothian's Buzzing | 10,353 | (9,850) | 503 |
| Falkirk's Pollinator Way | - | (295) | (295) |
| Central Scotland B-Lines 2019 | 42,860 | (37,904) | 4,956 |
| Falkirk Peatland Project | - | (43,761) | (43,761) |
| SEAMS School Projects | 9,006 | (6,037) | 2,969 |
| Scottish Beetles | 3,132 | (3,094) | 38 |
| Scottish Spiders | 1,922 | (1,024) | 898 |
| Pollinators Along The Tweed | 25,739 | (25,739) | - |
| Scotland's North Coast 500 B-Lines | 7,503 | (7,503) | - |
| NatureScot 21-22 | 23,149 | (20,489) | 2,660 |
| | <u>820,507</u> | <u>(720,153)</u> | <u>100,354</u> |
| TOTAL FUNDS | <u>1,368,525</u> | <u>(1,173,230)</u> | <u>195,295</u> |

Details of restricted funds

Biodiversity Action

In 2021 Buglife continued to engage with Biodiversity policy and strategy work, playing an active role in the UK Link organisations and the taxonomic groups in the devolved countries. We represented Wildlife NGOs at a Defra Biodiversity Board meeting.

Ladybird Spider

This project is to conserve the rare and threatened Ladybird spider.

Growing our Countries

Support for Growing our Countries will enable us to be bigger and bolder in our work in Scotland, Wales and Northern Ireland; to build our presence and influence; to create new collaborations and partnerships for nature; to inform, inspire and engage more people; and to ensure that we can take effective action for invertebrates in the three countries. Supported by the **John Ellerman Foundation**.

Swanscombe

Campaign to save the Swanscombe Peninsula SSSI and secure it's future for wildlife.

Cannock Chase

Contract with the Cannock Chase AONB Partnership to undertake a desk based audit of invertebrate records within the AONB, their distribution and conservation statuses and concerns.

Putting Bugs on the Map

An ambitious project to identify and map the UK's most Important Invertebrate Areas, then inspire, inform and deliver real change on the ground for our most scarce and threatened invertebrates.

Neonicotinoids

The neonicotinoid campaign aims to suspend the use of these chemicals in plant protection products due to their harmful effects on wildlife, and to improve the pesticide regulation process to ensure proper testing and consideration of the effect on non-target invertebrate populations before licensing.

B-Lines

This project aims to create wildflower habitats across the UK to sustain healthy insect pollinator populations. Regular and ad hoc donations has provided on-going funding.

See Together

This project aims to bring people together to help reverse the declines of wild bees and other pollinators through engagement, education and practical conservation work.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

18. MOVEMENT IN FUNDS - continued

Esmee Fairbairn Foundation B-Lines

B-Lines aims to create a network of wildflower-rich habitats across the UK to restore and sustain healthy populations of pollinating insects. The project will also complete the UK B-Lines map and develop a strategic approach to B-Lines delivery.

Growing B-Lines Fundraiser

Funding for a fundraiser to build funding partnerships in support of the Esmee Fairbairn funded Growing B-Lines Project.

Severn B-Lines

Creating a network of wildflower-rich habitats along the Shropshire B-Line with private estates, local authorities and the Shropshire Wildlife Trust.

Changing Chalk

National Trust led partnership project in the Sussex Downs. Buglife project work includes Landscapes for Wild Pollinators to encourage B-Lines delivery, sustainable vineyards for invertebrates for pollinators and a Wart-biter bush-cricknet recovery plan.

IIA Suffolk

Mapping fine-scale Important Invertebrate Areas, including completing the network for Suffolk.

Old Chalk New Downs

Contract to support the Kent County Council led Old Chalk New Downs project by providing invertebrate survey and identification training.

MoD B-Lines

Provision of wildflower and pollinator advice, and engagement with military communities on select MoD landholdings within the B-Lines network.

London B-Lines

Development phase for a London B-Lines project to create wildflower-rich habitats in the London B-Line and engage and inspire local communities.

Action For Northern Ireland's Invertebrates

Working closely with the Northern Ireland Environment Agency to further the conservation of Northern Ireland's Invertebrates. Supported by the Northern Ireland Environment Agency.

Reed Beetles

Funded through the **Lough Earn Landscape Partnership**, the Jewels of Lough Earn (Reed Beetle project) will survey sites including Inishfendra Island, Crom Estate and Trory Bay for reed beetles with the main target species being the Zircon and Two-Tone Reed Beetles.

Canvey Wick

Buglife manage Canvey Wick as a 'Bug Reserve' in partnership with the RSPB, on behalf of the Land Trust. We are responsible for survey and monitoring works and providing technical input into the ongoing management and communications plans.

Wrexham Industrial Estate Living Levels

North Wales Wildlife Trust led project working with businesses on the Wrexham Industrial Estate to enhance the site for wildlife and people.

Giving Nature a Home

RSPB Big Lottery funded project, Buglife Cymru and Cardiff Council are partners. The project engages with schools, community groups, allotment holders and many others to provide first hand encounters with wildlife. Buglife Cymru are delivering the Urban Buzz element of the project.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

18. MOVEMENT IN FUNDS - continued

AWT B-Lines

Contract to continue work with AWT in the West of England B-Lines.

Lord Mayor's Fund Cardiff

This is not formally a project. Buglife and RSPB are the chosen charities for the Lord Mayor of Cardiff and numerous fundraising events have been carried out to support our work in Wales.

Blue Ground Beetle

NLHF funded project raising awareness of the Blue Ground Beetle and ancient woodland habitat in South Wales. Outreach, community engagement, habitat management, workshops and surveys.

NPT GI

Working with Neath Port Talbot Council to support development of their Pollinator Plan.

Resilient Gwent

Delivery of the Colliery Spoil Invertebrates sub-project involving undertaking surveys, community engagement and awareness raising, delivering training and workshops.

NPT - B-lines

Working with project partners and local communities to restore and connect pollinator habitat in Neath Port Talbot.

Searching for Scabious

Surveys across south Wales for Large and Small Scabious Mining Bees, production of resources and on-line training.

Moondance

Revenue funding to support Wales Conservation Officer.

Natur am Byth - Swansea Bay

Wales-wide species conservation project delivered in partnership with species NGOs and NRW. Main funder is National Lottery Heritage Fund and project is in development phase. Buglife is project lead.

Natur am Byth - Scarce Yellow Sally

Species conservation project as part of the Natur am Byth! programme aiming to secure the future for the Scarce Yellow Sally Stonefly. Project is in development phase and is funded by the National Lottery Heritage Fund.

Plantlife's Magnificent Meadows

Delivery of a series of on-line talks and in person training workshops across Wales, focusing on Pollinators.

Newport Pollinator Project

A project which will restore and create habitat for pollinators and deliver a wide range of engagement events to celebrate pollinators and encourage communities to participate in activities around Newport's greenspaces. Funded by the **Landfill Disposals Tax Communities Scheme** and **Milkywire**.

South West Bees Project

The South West Bees Project focuses on bee conservation at a regional scale. The Project is working to improve the status of 23 of our most threatened wild bees in South West England - via survey and research, awareness raising, and practical conservation action.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

18. MOVEMENT IN FUNDS - continued

Defra - ELMS

Buglife's Environment Land Management Test and Trial investigated the financial incentives required, and challenges to overcome, to deliver landscapes for wild pollinators through the new ELM schemes.

Farm Advice

Pollinator and farm wildlife talks, training and assessments for farmers and other land managers and owners.

Blue Ground Beetle - Devon

Action to conserve the Blue Ground Beetle in Devon. Supported by the Papillon Distillery.

North Cornwall B-Lines

Working with landowners and community groups on the North Cornwall B-Line to create more habitat for threatened species of bee. Project includes habitat work and community engagement activities, including work with schools

Future Freshwater

Fantastic Freshwater is a **NatureScot** funded project that promotes the importance of freshwater habitats for invertebrates and how to survey these habitats and identify species via training workshops.

Scotland's Buzzing

Scotland's Buzzing is a **NatureScot** funded project that promotes the importance of local greenspace for pollinating insects to community gardens and landowners.

Garnocks Buzzing

Funded through the **Garnocks Connections Landscape Partnership** and **NatureScot**, Garnocks Buzzing is a **National Lottery Heritage Fund** pollinator project delivering new meadow creation, species identification training and FIT count training within the Garnock Valley.

West Lothian's Buzzing

Working in partnership with the local authority, this meadow creation project aims to transform amenity grassland at sites identified along B-Lines into areas of species-rich grassland for pollinators and people to enjoy.

Falkirk's Pollinator Way

This project is transforming several parks across Falkirk (at sites identified through the previous John Muir Pollinator Way project) into wildflower meadow areas with the help of the local community. This is a partnership project between Buglife and Falkirk Council.

Central Scotland B-Lines

This project (funded by the **CSGnt** and **NatureScot**) is working in partnership with biodiversity officers, park managers, landowners and local communities within four different local authority areas. This project aims to create 100 hectares of wildflower-rich habitats across 50 sites.

Falkirk Peatland Project

Work to enhance or restore up to ten damaged lowland raised bogs that have been identified in the Falkirk Council area. Each of these bogs has been subjected to detrimental management practices in the past including drainage for agriculture, forestry or mineral extraction (peat and coal). Funded by **SPEN (Scottish Power Energy Networks)**

SEAMS School Projects

Development and provision of targeted information resources for schools. Work with partner organisations (Royal Highland Education Trust, James Hutton Institute) to develop and deliver school engagement and citizen science monitoring.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

18. MOVEMENT IN FUNDS - continued

Scottish Beetles

Scottish Beetles is a **NatureScot** funded project that promotes the importance of Scottish beetles and how to survey and identify species via training workshops.

Scottish Spiders

Scottish Spiders is a **NatureScot** funded project that promotes the importance of Scottish spiders and how to survey and identify species via training workshops.

Northern February Red

Funded by the Cairngorms National Park Authority, this project will support staff from the Natural History Museum, London working together with Buglife staff, to develop an environmental DNA method for future surveys for the Northern February Red Stonefly in the Cairngorms.

Pollinators Along The Tweed

Pollinators Along The Tweed is a **National Lottery Heritage Funded** project led by **The Tweed Forum**. It will create a network for nature on the River Tweed B-Line by increasing the area of wildflower-rich grasslands and restoring habitat connectivity. The project will engage with the local authority, landowners and communities in the creation, restoration and enhancement of sites for pollinators in villages and towns along the River Tweed.

Strathmore B-Lines

Strathmore B-Lines aims to restore 20 hectares of grassland and nectar rich habitats. Increasing the area and quality of pollinator-friendly wildflower habitat across the B-Line, at 20 sites between Dunkeld and Montrose. This project is funded by the **National Lottery Heritage Fund** and **Gannochy Trust**.

Nature Scot 21-22

Project delivery work in Scotland under three themes, **Resilient Rivers, Inspiring Action for Pollinations** and protecting **Species at Risk**. These projects are delivering community activities, supporting landowners and creating specific reports for threatened spiders and wild bees of concern in Scotland. Funded by **NatureScot**.

Milkywire

Fund provided predominantly by Karna through the Milkywire foundation. This funding is dedicated to supporting the development of B-Lines and as such it underpins a portion of central costs in supporting and developing new B-Lines project as well as providing match funding to larger scale B-Lines projects to ensure they are efficiently delivered and fully funded.

Get the Marches Buzzing!

A Buglife-led partnership project which will see the restoration of 57 hectares of Wildflower-rich habitat across Shropshire and North Herefordshire, including areas critical to the survival of the Dingy Skipper (*Erynnis tages*) and Bilberry Bumblebee (*Bombus monticola*).

Belfast's Buzzing!

A B-Lines project working with local communities and landowners to create and restore a network of wildflower-rich habitat in Belfast – with a focus on public green spaces. This project is funded by the National Lottery Heritage Fund.

Natur am Byth! - Eryri

Wales-wide species conservation project delivered in partnership with species NGOs and NRW. Main funder is NLHF and the project is in the Development5 Phase. Buglife Project Officer provided technical expertise.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2022

18. MOVEMENT IN FUNDS - continued

Natur am Byth! - Welsh Marches

Wales-wide species conservation project delivered in partnership with species NGOs and NRW. Main funder is NLHF and the project is in the Development5 Phase. Buglife Project Officer provided technical expertise.

Natur am Byth! - Llyn/Ynys Mon

Wales-wide species conservation project delivered in partnership with species NGOs and NRW. Main funder is NLHF and the project is in the Development5 Phase. Buglife Project Officer carried out species surveys, reporting and provided technical expertise.

Space4Nature

Space4Nature aims to develop a usable tool for automated assessment of habitat types and condition assessments, using cutting edge 'Very High Resolution' satellite imagery and machine learning technology. Funded by the **People's Postcode Lottery's Dream Fund**, this project will additionally deliver 30ha of wildflower-rich habitat within Surrey's B-Line.

Cardiff Council Local Places for Nature

Cardiff Council project funding Buglife Officer to deliver pollinator training and outreach across the City

Guardians of our Rivers

The Guardians of Our Rivers project will recruit, support and train local people who would like to get involved in monitoring the health of their local river. The project is funded by **Swire Charitable Trust, Highland & Island Environment Foundation (HIEF), Hugh Fraser Foundation, The Northwick Trust and Animal Friends Pet Insurance**.

Swanscombe Crowdf Justice

Funds raised collaboratively with **Save Swanscombe** campaign partners to access expert advice and produce campaign materials.

IIA Green Match Fund

Developing the UK-wide fine-scale mapped Important Invertebrate Areas network, supported by the Big Give's Green Match Fund.

Lochrosque Peatland Survey

Working with Lochrosque Estate, Caledonian Climate Partners and Wetlands International to investigate the invertebrate biodiversity of restored peatlands.

Life on the Edge

Led by South Devon AONB, this project will restore wildflower-rich coastal habitats along the South Devon coast, and undertake urgent work to support the recovery of some of the UK's most threatened plants and invertebrates. Currently in a development phase this project is funded by the National Lottery Heritage Fund and Devon Environment Foundation.

Scotland - Saving the Small Things

Funded by the **Nimar Charitable Trust** this project will support rare species conservation in Scotland.

19. CONTINGENT ASSETS

During 2022 the Trust was notified of two legacies for which either receipt is uncertain or the amounts unknown and as such have not been included within these accounts. The Trustees have been advised one of the legacies may be approximately £130,000.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

REGISTERED COMPANY NUMBER: 4132695 (England and Wales)
REGISTERED CHARITY NUMBER: 1092293
SCOTTISH CHARITY NUMBER: SCO40004

CONSOLIDATED
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST

GMP Audit Limited, Statutory Auditor
82 High Street
Tenterden
Kent
TN30 6JG

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

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FOR THE YEAR ENDED 31ST DECEMBER 2022**

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BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Message from the Chair and Vice-Chair

We are in the middle of a global biodiversity crisis. The planet is experiencing a dangerous decline in nature because of human activity. The United Nations Biodiversity Conference (COP15) in December 2022 highlighted that we are witnessing the largest loss of life since the dinosaurs. One million plant and animal species are now threatened with extinction, many within decades. Buglife's mission to stop the extinction of invertebrate species and to achieve sustainable populations of invertebrates has never been more important. The compilation of this report reminds us of the impressive breadth and depth of Buglife's activities in the UK and achievements. Our thanks go to staff, Trustees, and volunteers for their contributions to these successes. Their dedication to our mission is evident across this report. We also recognise the gulf between our impressive 2022 achievements in the UK and the urgent global biodiversity crisis. We are aware of the huge challenges ahead and the need for a step change in how everyone is responding to the global biodiversity crisis including Buglife. We look forward to rising to meet this challenge.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Buglife's charitable purposes and mission

Our purposes are:

- (a) The study, protection and preservation from extinction of natural invertebrate fauna by conserving them in the wild by such means as are available.
- (b) To promote and sponsor scientific study and research into the habitats, diseases and life-cycles of such invertebrate fauna and in relation to modern agricultural, horticultural, industrial and human practices and activities, and to disseminate the results of such research as widely as possible.
- (c) To promote the permanent preservation and sound management for the benefit of the public generally of lands of ecological or other scientific importance with particular reference to invertebrate fauna.
- (d) To foster interest in governmental and voluntary bodies, educational establishments and the public generally in problems concerning the conservation of natural Invertebrate fauna.

Our vision is for a wildlife-rich planet where other species thrive alongside people.

Our mission is to achieve Buglife's aims, we will work to stop the extinction of invertebrate species and to achieve sustainable populations of invertebrates.

The outcomes sought by Buglife are laid out in our strategy (2021-2030) which was finalised in 2020. Three intended outcomes are for a World that:

- (a) Has room for invertebrates
- (b) Is safe for invertebrates
- (c) Has friendlier relationships with invertebrates

In pursuing these outcomes, the Trustees have due regard to the Charity Commission's guidance on public benefit.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

OBJECTIVES AND ACTIVITIES

Significant activities

In line with the above overarching principles, this report sets out to exemplify some of our main activities and achievements in 2022 towards our three intended outcomes.

1. Room for Invertebrates: B-Lines

Most terrestrial invertebrate species are declining because their habitats are so fragmented, the intervening land is so hostile, and they are unable to move with the changing climate. B-Lines provides a template for wildflower habitat restoration so that a network of stepping stones of habitat can be created, enabling species to move north as their habitats in the south become climatically unsuitable. Key achievements in 2022 include:

- The UK B-Lines map was updated and there are now 2,545 activity dots on this more user-friendly map.
- The first draft of the UK Local Authority guidance materials was produced.
- Get the Marches Buzzing was awarded funding from National Lottery Heritage Fund, Severn Trent Water and other funders. It started in November 2022 and will run for two years delivering 57 hectares of habitat restoration across Shropshire and North Herefordshire.
- The Space 4 Nature partnership project with the University of Surrey and Surrey Wildlife Trust launched in December 2022.
- Our campaigning in 2022 with Butterfly Conservation Europe subsequently resulted in the EC adopting B-Lines for delivery across the continent (rebranded as Buzz Lines). Buzz lines will be mapped across the continent (by 2027) and delivered by Member States. A huge win for our small charity.

Important Invertebrate Areas (IIAs)

Important Invertebrate Areas (IIAs) are nationally or internationally significant places for the conservation of invertebrates and the habitats upon which they rely. They are a vital tool to help identify the sites that support our most threatened and declining species to help develop a coordinated approach to securing sustainable invertebrate populations into the future and prevent their extinction. In 2018 the final broad-scale map of IIAs for England, Wales and Scotland was created. Since then Buglife has been working with local stakeholders and experts to produce fine-scale maps for each IIA to identify the core network of sites that help to support the IIAs invertebrate interest. Key progress in 2022 include the appointment of a new IIA Officer to support the development of IIA resources, profiles and helping to mainstream IIAs as the fine-scale maps become more widely available.

2. Safe for invertebrates: Light pollution

The evidence of the impacts of light pollution on species and ecosystems has grown and strengthened. Increased Artificial Light at Night, known as ALAN, is directly linked to measurable negative impacts on energy consumption, human health, and wildlife such as bats, birds, insects, reptiles, amphibians, mammals, and plants. ALAN is known to have numerous direct and indirect effects on our insect populations affecting almost every aspect of their lives. Impacts are seen in mating, feeding, navigating, development and even their ability to hatch at the correct time. Key achievements in 2022 include raising Light Pollution as an issue relevant to the European Union's zero pollution policy, this was accepted and the EU proposed including a target to reduce light pollution in the negotiations that led to the December 2022 Kunming-Montreal Global Biodiversity Framework. Subsequently the European Commission has, in its revised Pollinator Initiative, 'A New Deal for Pollinators', stated that Member States should take action to mitigate the impact of light pollution on pollinators

Chemical pollution

As part of growing interest in chemical pollution, we have been working with other NGO groups to ensure pharmaceuticals are considered within the future chemical legislation as well as increasing awareness of the impact of chemicals on invertebrates including relaunching our Pharmaceuticals in Freshwater Report and publishing a report with WildFish (Formerly Salmon and Trout Conservation), RSPB and the Pesticide Collaboration covering the impact of chemical pollution on freshwater invertebrates and the wider freshwater environment.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

OBJECTIVES AND ACTIVITIES

3. Friendlier relationships:

Invertebrate statuses better understood

Buglife has undertaken European Red List assessments for three species of Glow-Worms and are assisting the IUCN Fireflies Species Specialist Group with publicity and advocacy around these, and other European assessments. Buglife co-chairs the IUCN Mayflies, Stoneflies and Caddisflies Specialist Group and contributes to the IUCN Global Freshwater Macroinvertebrate Sampling Protocols Task Force. Buglife's assessments of UK Endemic invertebrate species have been published on the IUCN Red List.

Bugs Matter

The Bugs Matter survey uses an innovative insect sampling method conducted by members of the public to assess the difference in insect abundance over several years. From June to August, we asked smartphone users to take part by downloading the free Bugs Matter app and submitting the number of squashed bugs found on their license plate after car journeys. The methodology is based on the 'windscreen phenomenon', a term given to the observation that people tend to find fewer insects squashed on the windcreens of their cars compared to several decades ago. The 2022 Bugs Matter report, produced by Kent Wildlife Trust and Buglife, found another drop in 2022 compared with 2021, with the long-term decrease jumping by five percentage points. Overall, the trends we are detecting since the survey began in 2004 are in line with other studies around the world and add to the evidence that we are seeing declines in the abundance of flying insects.

Trustee and President Changes

Trustee Hayley Coristine stepped down during 2022 for personal reasons. In addition, we had a change in Vice-Chair with Sarah Dawkins being appointed mid-year following Richard Powell OBE relinquishing the role for personal reasons. Richard remains a valued Trustee of the charity.

Volunteers

Volunteers have been active across the geographic span and activity breadth of the charity, for example in the following areas of work:

- Making space for pollinators in towns and cities and clearing scrub on heath
- Improving our relationship by recording biological data, for instance Ladybird Spider and Blue Ground Beetle
- Making places safer by leading or advising on conservation issues
- Supporting the efficient and effective operations of the charity.

We have several regular volunteers, but hundreds of people who help with projects and others who contribute biological records. During the year we received over 1,881 hours of volunteer time. If these hours were to be valued and included within the Statement of Financial Activities, then the income and corresponding costs would be £18,810.

Buglife has 38 formal member organisations, mostly invertebrate specialist societies or nature conservation charities. Working with our member organisations often helps the volunteers in those charities contribute effectively to nature conservation activities.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

We continue to review our fundraising plans, in light of our ambitions and learning from our experiences. We do not use external fundraising organisations.

We continue to explore ways of increasing unrestricted funds to complement our very successful project work. This includes work on membership offers, ways of securing resources from members and supporters through additional services, and continuing to develop relationships with corporate donors. In 2022 we received significant corporate donations from Arum.

The most substantial grant giver in support of our project and delivery work was the National Lottery Heritage Fund, and there was substantial support also received from Scottish Power Energy Networks, Milkywire, Scottish Power Foundation and Peoples Postcode Lottery via Sussex Wildlife Trust.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

FINANCIAL REVIEW

Financial Activity

Our project income has been growing strongly, and we are in our strongest ever position, we have already secured project income for the next three years at or beyond the target level set for 2025 in the Business Plan.

Restricted funding increased by 39.5% to £1,144,616 (2021: £820,507), the charity successfully bid for a variety of grants that has allowed it to expand and develop the range of project work it undertook during the year.

Funds raised with no restrictions were £424,155 (2021: £548,018). This was down on the previous year largely due to the receipt of fewer unrestricted grants, donations and other income.

Over the period total expenditure exceeded total income by £23,190 (2021: income exceeded total expenditure by £195,295).

Investment policy and objectives

The Trustees have the power to invest in such assets as they see fit. Funds are invested when the amount held is beyond our current operational cashflow requirements.

The Trustees have considered the most appropriate policy for investing funds and at the present time utilise the CAF Investment Platform to place deposits of varying terms, and through which we proactively select financial investments considering their green credentials. Other than in the current account the amount invested with any bank has been limited to £110,000 to minimise exposure to risk.

Reserves policy and going concern

The Trustees have established a policy of maintaining a level of unrestricted reserves which ensures that there are adequate funds to meet all current and known future liabilities.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be between 3 and 6 months of total staff and other core charity expenditure. At the end of December 2022, free reserves stood at £772,290, equating to approximately 7.5 months cover. The Trustees view this to be an adequate position considering current uncertainty relating to the lasting impact of Brexit and Covid-19, and recent inflationary pressures.

The charity has started a reorganisation that will include recruiting new posts in fundraising, conservation delivery and administration. These plans will likely result in the reserves dropping back below the six-month reserves level over the next two years.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

FUTURE PLANS

Last year Buglife produced a strategy that runs from 2021 to 2030 and a business plan for 2022-25. The business plan follows the themes set out in the strategy to make sure that there is more 'room for invertebrates, that the land is 'Safe for invertebrates' and that humans develop 'friendlier relationships with invertebrates'. The business plan includes over 180 aims and targets, including:

- Secure an additional 3,000 hectares filled with wildflowers within B-Lines by the end of 2025.
- Start nine new species recovery projects by the end of 2023.
- Get traction with our campaigns and advocacy work on pesticides, light pollution, biosecurity, peat, pharmaceuticals and vet meds.
- Improve engagement of diverse groups of people with invertebrate conservation, with metrics developed relating to membership and engagement with activities by 2023.
- Increase unrestricted income to £665K in 2025.
- Move all our internal systems and processes to a paperless basis by 2023.
- To continue our good record of staff survey results, by maintaining 70% of scores above sector average

STRUCTURE, GOVERNANCE AND MANAGEMENT **Governing document**

The charity is governed by its Memorandum and Articles of Association and the company was incorporated 29 December 2000 as amended by special resolutions dated 7 February 2002, 17 May 2002, 18 July 2008, 11 May 2013, 31 May 2014, 30 May 2015 and 14 April 2021. The charity was registered with the Charity Commission (registered number 10922293) on 30 May 2002, with the OSCR (registered number SC040004) in 2016, and has submitted an interest in registering with the Charity Commission for NI.

Recruitment, appointment, induction and training of trustees

Recruitment is carried out with reference to the Charity Commission's guidelines. Trustees are appointed at the Annual General Meeting by ordinary resolution, but the Board can appoint additional or replacement trustees during the course of the year. Trustees appointed by the Board hold office until the following Annual General Meeting at which they are subject to formal appointment.

Trustees can serve no more than 10 years. He or she will subsequently be eligible for re-appointment following a break of at least one year, and may be co-opted by the Board at an earlier date if it is deemed necessary to retain his or her specialist skills.

We hold four Trustee meetings and the AGM during the year.

Inductions, training and on-going support are provided to trustees to enable them to carry out their duties effectively. Inductions are planned for each new trustee, and each receives a comprehensive induction pack including a copy of the governing document, information on the charity's aims and procedures and trustees' responsibilities and roles.

The Trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Organisational structure

Trustees set the direction of the charity, and govern, control and monitor the charity's activities. Trustees delegate the day-to-day management and administration of the charity to the Chief Executive Officer.

The President and Vice Presidents are not ex-officio members of the Board and therefore have no voting rights. They are not, however, precluded from being appointed Trustees.

Related parties

None of our Trustees receive remuneration or benefits from their work with the charity. Any connection between a Trustee or senior manager of the charity with a partner organisation or contracted individual or company must be disclosed to the full Board of Trustees.

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related Parties Continued

Buglife has 38 company member organisations, mainly invertebrate specialist societies or nature conservation charities. Company members are entitled to attend Board meetings and vote at the AGM.

Buglife is a member of several umbrella bodies that discuss, determine and promote joint policies, positions and activities. These include Invertebrate Link, Wildlife and Countryside Link, Scottish Environment Link, Welsh Environment Link and the European Habitats Forum. The charity is part of Rethink Nature with six other species conservation charities who are generating joint projects and initiatives and investigating further ways to work more effectively in achieving our similar objectives.

Buglife has a wholly owned subsidiary company, to undertake our contract work, which will return any surplus earned to Buglife. Directors are appointed by the Board of Trustees.

Pay policy for senior staff

Payment of staff is based on a point-based system using Croner data it is linked to the average salaries for comparable roles in charities in the same income and staffing level brackets, adjusted for the environmental charity sector.

Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to eliminate or mitigate the impact of these risks. The risk register is presented to the Board annually.

Covid-19 Risks

The Charity has operated within COVID-19 guidelines by government including provision of hand sanitiser and wipes and creating space for employees when needed in the office. Home working still strong in the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
4132695 (England and Wales)

Registered Charity number
1092293

Registered office
G.06
Allia Future Business Centre
London Road
Peterborough
PE2 8AN

Trustees

Dr Eugenie Regan - Chair
Sarah Dawkins - Vice Chair
Christopher Spreadbury - Treasurer
Richard Powell OBE
Richard Forster
Dr Rachel Hooper
Michael Johnston
Wendy Brooks
Nina Seale
Hayley Coristine (resigned 23/3/2022)

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

GMP Audit Limited, Statutory Auditor
82 High Street
Tenterden
Kent
TN30 6JG

Solicitors

Greenwoods
Monkstone House
City Road
Peterborough
PE1 1JE

President

Steve Backshall MBE

Emeritus President

Professor Germaine Greer

Vice Presidents

Nick Baker
Alan Stubbs
Maya Leonard
Gillian Burke

CEO

Matt Shardlow

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Buglife - The Invertebrate Conservation Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

AUDITORS

The auditors, GMP Audit Limited, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the Board of Trustees on 24 June 2023 and signed on its behalf by:


Eugenie Regan - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

Opinion

We have audited the financial statements of Buglife - The Invertebrate Conservation Trust (the 'parent charitable company') and its subsidiaries (the 'Group') for the year ended 31st December 2022 which comprise the Group Statements of Financial Activities, the Group and Charity Balance Sheet, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group and parent charitable company's affairs as at 31st December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 or Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group of parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management which included consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Reviewing, evaluating and testing systems and controls to assess their effectiveness to prevent and detect irregularities.
- Identifying, reviewing and testing of journal entries.
- Challenging assumptions and judgements made by management in respect of significant accounting estimates.
- Reviewing minutes of Board Meetings for known or suspected instances of non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from that events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one due to error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BUGLIFE - THE INVERTEBRATE CONSERVATION
TRUST**

Use of our report

This report is made solely to the parent charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the parent charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

GMP

GMP Audit Limited, Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

82 High Street

Tenterden

Kent

TN30 6JG

3 July 2023