BUGLIFE THE INVERTEBRATE CONSERVATION TRUST

England & Wales · Charity number 1092293

Details

Other names	BUGLIFE
Status	Registered
Legal form	Charitable company
Company number	04132695
Registered	2002-05-30
Register	View on the Charity Commission register

Contact

Address	Allia Future Business Centre London Road Peterborough PE2 8AN
Phone	0300 102 7375
Email	info@buglife.org.uk
Website	www.buglife.org.uk

Activities

Objects: (A) THE STUDY, PROTECTION AND PRESERVATION FROM EXTINCTION OF NATURAL INVERTEBRATE FAUNA BY CONSERVING THEM IN THE WILD BU SUCH MEANS AS ARE AVAILABLE(B) TO PROMOTE AND SPONSOR SCIENTIFIC STUDY AND RESEARCH INTO THE HABITS DISEASES AND LIFE-CYCLES OF SUCH INVERTEBRATE FAUNA AND IN RELATION TO MODERN AGRICULTURAL, HORTICULTURAL, INDUSTRIAL AND HUMAN PRACTICES AND ACTIVITIES, AND TO DISSEMINATE THE RESULTS OF SUCH RESEARCH AS WIDELY AS POSSIBLE(C) TO PROMOTE THE PERMANENT PRESERVATION AND SOUND MANAGEMENT FOR THE BENEFIT OF THE PUBLIC GENERALLY OF LANDS OF ECOLOGICAL OR OTHER SCIENTIFIC IMPORTANCE WITH PARTICULAR REFERENCE TO INVERTEBRATE FAUNA(D) TO FOSTER INTEREST IN GOVERNMENTAL AND VOLUNTARY BODIES, EDUCATIONAL ESTABLISHMENTS AND THE PUBLIC GENERALLY CONCERNING THE CONSERVATION OR NATURAL INVERTEBRATE FAUNA

Activities: We aim to conserve invertebrates and their habitats, with current emphasis on surveys to assess the status of species in specific habitat-types, such as brownfields, soft rock cliffs and freshwater.

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Dissemination of our survey data, public education and the raising of awareness of the need to conserve invertebrates are also key activities. We also work to protect sites of special importance.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE NATIONAL
- Northern Ireland
- Saint Helena
- Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£3,355,606	£2,817,825	£1,915,435	41
2023-12-31	£2,335,466	£2,091,637	£1,377,654	33
2022-12-31	£1,568,771	£1,591,961	£1,133,825	27
2021-12-31	£1,368,526	£1,173,230	£1,157,016	21
2020-12-31	£1,572,844	£1,222,606	£961,720	19

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Trustees

Name	Role	Appointed
Abigail Hart		2025-07-12
Christopher Spreadbury		2018-07-30
Dave Hedges		2025-07-12
Dr Rachel Hooper		2016-12-01
Emma Wood		2025-07-12
Katharine Szamuely		2025-07-12
Nina Seale		2021-03-29
Rebecca Grattage		2025-07-12
Richard Forster		2016-07-02
Sarah Dawkins		2021-03-29

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BUGLIFE THE INVERTEBRATE CONSERVATION TRUST

England & Wales - Charity number 1092293

Accounts

REGISTERED COMPANY NUMBER: 4132695 (England and Wales)
REGISTERED CHARITY NUMBER: 1092293
SCOTTISH CHARITY NUMBER: SCO40004

REPORT OF THE TRUSTEES AND

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

FOR

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

GMP Audit Limited, Statutory Auditor
82 High Street
Tenterden
Kent
TN30 6JG

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

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BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Message from the Chair and Vice-Chair

We are pleased to present Buglife's Trustees' Report for 2024. This year has been transformative for our organisation, marked by significant achievements and a steadfast commitment to addressing the global biodiversity crisis. The planet continues to face an alarming decline in biodiversity, primarily driven by human activities. The United Nations Biodiversity Conference (COP16) in Colombia in October 2024 underscored the urgency of this crisis, revealing that nearly one million plant and animal species are at risk of extinction.

In the face of these challenges, Buglife remains resolute in its mission to halt the extinction of invertebrate species and ensure their sustainable populations. Our efforts in 2024 have been multifaceted, focusing on habitat restoration, policy advocacy, and community engagement. Here are some of our many achievements in 2024:

B-Lines Expansion: Our B-Lines initiative has seen remarkable progress. In 2024, over 6,500 hectares have been restored across the UK, with Buglife directly contributing nearly 110 hectares. Notably, the "Get the Marches Buzzing" project successfully restored over 60 hectares of grassland and heathland, benefiting species such as the Dingy Skipper and Bilberry Bumblebee.

Important Invertebrate Areas (IIAs): We have now mapped 70 IIAs, providing detailed profiles to guide conservation efforts. This includes a new collaboration with UK Overseas Territories like Anguilla and Bermuda to develop prioritized networks for invertebrate conservation.

Light Pollution Advocacy: Buglife has been at the forefront of campaigns addressing light pollution. In 2024, we successfully influenced the inclusion of light pollution considerations in the UK's revised National Pollinator Strategy. Our "Curtains for Light Pollution" campaign has raised public awareness, encouraging individuals and institutions to minimise artificial light exposure.

Chemical Pollution and Pesticide Regulation: We continue to advocate for stringent pesticide regulations. A significant achievement in 2024 was the UK government's commitment to prevent the use of neonicotinoids on crops, aligning with our manifesto's objectives.

Guardians of Our Rivers: This initiative has trained over 310 volunteers in freshwater invertebrate monitoring across Scotland. Additionally, we conducted seven school workshops and engaged over 1,700 individuals through various events, promoting the importance of healthy river ecosystems.

Bugs Matter Citizen Science Survey: In partnership with Kent Wildlife Trust, the 2024 survey saw data collected from over 8,850 journeys, covering over 250,000 miles. The data collected is crucial for understanding trends in the abundance of flying insect populations, with comprehensive results to be published in spring 2025.

Recognising Leadership and Looking Forward

As we advance into 2025, Buglife is committed to amplifying our impact. We are actively exploring innovative strategies and partnerships to address the biodiversity crisis effectively. Our focus remains on translating global conservation goals into actionable outcomes within the UK and beyond.

During 2024 we began a restructure of our organisational leadership structure, moving from a traditional CEO model to a modern Co-Leadership approach. Consequently, after two decades with Buglife, Matt Shardlow has left his position. Matt has been an integral part of Buglife since its inception, demonstrating unwavering commitment and passionate leadership. His dedication has been instrumental in shaping our organisation into the respected and impactful charity it is today. We would like to wish our former CEO all the best for the future.

Finally, we extend our deepest gratitude to our staff, trustees, volunteers, and supporters. Your unwavering dedication is the cornerstone of our success. Together, we will continue to champion the cause of invertebrates and work tirelessly to preserve the intricate web of life they support.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Buglife's charitable purposes and mission

Our purposes are:

(a) The study, protection and preservation from extinction of natural invertebrate fauna by conserving them in the wild by such means as are available.

(b) To promote and sponsor scientific study and research into the habitats, diseases and life-cycles of such invertebrate fauna and in relation to modern agricultural, horticultural, industrial and human practices and activities, and to disseminate the results of such research as widely as possible.

(c) To promote the permanent preservation and sound management for the benefit of the public generally of lands of ecological or other scientific importance with particular reference to invertebrate fauna.

(d) To foster interest in governmental and voluntary bodies, educational establishments and the public generally in problems concerning the conservation of natural Invertebrate fauna.

Our vision is for a wildlife-rich planet where other species thrive alongside people.

Our mission is to achieve Buglife's aims, we will work to stop the extinction of invertebrate species and to achieve sustainable populations of invertebrates.

The outcomes sought by Buglife are laid out in a strategy (2021-2030) which was finalised in 2020. Three intended outcomes are for a World that:

(a) Has room for invertebrates

(b) Is safe for invertebrates

(c) Has friendlier relationships with invertebrates

In pursuing these outcomes, the Trustees have due regard to the Charity Commission's guidance on public benefit.

OBJECTIVES AND ACTIVITIES

Significant activities

In line with the overarching principles, this report sets out to exemplify some of our main activities and achievements in 2024 towards our three intended outcomes.

1. Room for Invertebrates

B-Lines

B-Lines are 3km wide corridors connecting our best remaining wildflower-rich habitat, to focus national efforts to create and restore habitat for pollinators. B-Lines continues to successfully drive wildflower-rich habitat creation across the UK. To date over 3,600 points of activity have been captured on the B-Lines map, representing over 6,500 hectares (ha). Buglife projects alone contributed nearly 110ha of new or restored habitat for pollinators in 2024.

2024 saw Buglife secure funding for new B-Lines projects including Aberdeen Nectar Networks that will transform 8ha around the city. It saw some of Buglife's most ambitious delivery projects to date get underway, including Life on the Edge in South Devon that will deliver 500ha of grassland-scrub mosaic for rare pollinators, while the successful Get the Marches Buzzing project wrapped up having delivered over 60ha of grassland and brownfield heathland restoration. Meanwhile, 13 land management training events were held, 540 people were trained in ecological survey techniques, and the online launch event for B-Lines guidance for local authorities in England and Wales were attended by almost 300 people.

Important Invertebrate Areas

Important Invertebrate Areas (IIAs) are nationally or internationally important places for invertebrates and their habitats. 2024 saw the milestone being met of 70 IIAs being fine-scale mapped, alongside 40 publicly available profile resources which outline their key species, assemblages and habitats, and the associated threats and opportunities.

The fine-scale mapped network has continued to be expanded in England and Scotland thanks to the help of the recording community and local experts. A new GIS Data Hub has made the mapped IIA network more available to crucial stakeholders in ecological consultancy, conservation prioritisation, agriculture and planning decision making.

Buglife also initiated the use of IIAs internationally, working with partners to advise on the development of their own prioritised networks for invertebrates. This includes working with four UK Overseas Territories partners in Anguilla, Ascension, Bermuda and the Falkland Islands to develop IIAs as part of the 'Supporting Atlantic Territories Invertebrate Conservation' project. The project will help to direct the conservation actions for endemic species for which the UK has an international responsibility.

Canvey Wick

Canvey Wick was the first SSSI notified specifically for its brownfield invertebrates and is Buglife's first Bug Reserve, working closely with the RSPB and Land Trust. The Canvey Wick Community Warden, funded by the Ida Davis Foundation, has continued to connect the local community in South Essex with this brownfield wildlife haven. In 2024, over 1,800 people were engaged at 71 events, working with families, schools, young people, mental health support groups, older people, the art community, and corporate partners.

This includes supporting the ongoing restoration of flowery, open habitats and long-term aims to open the entire 93ha site to the public. The success of the project was acknowledged by Buglife's partners at the Land Trust, with Canvey Wick voted 'Managing Partners Choice Awards Project of the Year' at the 'Annual Land Trust Managing Partners Awards'.

OBJECTIVES AND ACTIVITIES

Species Recovery

The Natural England funded 'Threatened Invertebrates project has continued to trial conservation solutions for twelve of England's most threatened invertebrate species. This includes trialling the translocation of Narrow-headed Ant 'mini nests' and releasing mated queens, developing new pheromone lure methodologies to deploy in 2025, and surveying potential new sites for a host of species- with the known range of the Eyed Longhorn beetle expanded in the East of England from project surveys in 2024.

The Species on the Edge programme, a collaboration between seven nature conservation organisations, has continued to deliver conservation actions for threatened species on the coasts and islands of Scotland. Conservation rearing of Tadpole Shrimp saw 10kg of egg-laden sediment spread on the Kircudbrightshire coast to seed a new population, while new sites were recorded for Short-necked Oil Beetle on Coll and Tiree, and Kidney Vetch sown for Small Blue Butterflies.

In Wales, the Natur am Byth! Project has been undertaking essential survey and training work to inform the rest of the project. A new site was discovered for the Scarce Yellow Sally stonefly, while on the Swansea Bay project weekly monitoring established for the Fen Raft Spider on the Tenant Canal and volunteer strained in preparation for 2025 surveys for the Strandline Beetle.

In Northern Ireland our Conservation Officer has been undertaking survey work to inform future conservation action for threatened species found in Areas of Special Scientific Interest. This work, funded by the Northern Ireland Environment Agency, will lead to a better understanding of what actions are required to ensure these species can thrive in the future. Meanwhile, 2024 saw the confirmation that a beetle found in 2022 is new to science- the intriguingly named Fence-climber Twiglet Weevil.

Outside of the UK, Buglife also confirmed its role in an IUCN led European Commission project to support the implementation of three European pollinator Species Action Plans- a vital step to reverse the declines for some of Europe's most threatened pollinators.

2. Safe for Invertebrates

Light Pollution

We have continued to lead campaigning action on light pollution through multiple initiatives at national, European, and international levels. We have successfully pushed for light pollution to be considered in the UK's revised National Pollinator Strategy, with recognition from Ministers that light pollution is a driver of insect declines. We participated in European meetings on light pollution, co-drafting scientific advice for EU policymakers to improve monitoring and regulation. Our international collaborations, such as part of the Dark and Quiet Skies Advisory Group and the IUCN Firefly Specialist Group, continued to increase awareness.

In addition to policy advocacy, we have increased public engagement campaigns, including "Curtains for Light Pollution," encouraging individuals and institutions to consider our relationship with artificial light. We played a key role in shaping presentations at COP16, highlighting the impact of light pollution on biodiversity, and continue to drive discussions through the APPG for Dark Skies and European Council initiatives. We have proposed a Light Pollution Taskforce through the IUCN SSC and are supporting the development of a coalition to coordinate UK-based efforts to influence public awareness and legislation.

Chemical Pollution

We continue to advocate for stronger pesticide regulations, particularly pushing for the long-delayed National Pesticide Action Plan (NAP) to be comprehensive and consider pesticide use beyond agriculture. We maintain regular engagement with Defra to discuss pesticide policy. A key win for our manifesto asks is the new Governments commitment to prevent the use of neonicotinoids on crops. We have supported the Pesticide Collaboration's campaign for a nationwide ban on urban pesticide use, backing a private member's bill and amplifying public awareness as well as supporting broader chemical regulation efforts, signing letters advocating for stronger data safety requirements and alignment with EU standards.

OBJECTIVES AND ACTIVITIES

Our continued campaign to raise awareness about the environmental impact of veterinary medicines, has seen us hold meetings with the Minister to explore solutions. Parliamentary briefings have influenced debates, increasing awareness. We have secured funding to develop a public awareness campaign about the environmental impact of flea treatments.

Invasive Non-native Species (INNS)

A long-term Buglife ask was realised in the form of the INNS Inspectorate being made permanent.
We continue to push for the publication of overdue Pathway Action Plans (PaPs) and have met with the new Biosecurity Minister to address delays and explore legislative actions. We have regularly contributed to media discussions on the risks of Yellow-legged Hornets, attended key working group meetings, and challenged government delays in INNS management.

We have collaborated with WCL and ScotLink on INNS reports to influence UK and Scottish government policies, using these reports to raise awareness during INNS Week. We have briefed elected officials in debates in Parliaments, ensuring INNS issues remained on the political agenda. We are contributing to the development of Scotland's INNS Action Plan, as well as the future direction of the England Working Group.

3. Friendlier Relationships

Guardians of our Rivers

The Guardians of our Rivers project is working with the Riverfly Partnership to train volunteers to monitor freshwater invertebrate populations. In the past year the project has trained over 310 volunteers, from 19 monitoring groups from the far northwest of Scotland to the Scottish Borders. In addition, we ran 7 school workshops and attended 19 events engaging over 1748 people. We have also been developing the new Extended training materials and training ready for delivery in 2025.

Buglife has also helped with the development of the Riverwoods initiative which is promoting the planting of trees along rivers and streams to shade and cool the water. We continue to monitor populations of the Upland Summer Mayfly which are rapidly retreating upstream as water temperatures rise.

Endemic Invertebrates Report

Great Britain is home to 20 invertebrate species which are found nowhere else in the world. During 2024 we undertook survey work for two of these species. A citizen survey of adult Northern February Red (Brachyptera putata) ran between February and April, resulting in new records of this stonefly which is restricted to larger rivers in the Scottish Highlands. We also undertook survey work on the Lundy Cabbage Flea Beetle (Psylliodes luridipennis) which is restricted to the island of Lundy.

Understanding Species Recovery Needs

Buglife has supported two Natural England funded projects, Threatened Species Recovery Actions (TSRA) and Species Evidence Base (SEB), which will help to support better outcomes for invertebrates in England.

Through the TSRA project, Buglife helped to develop detailed actions for species of conservation identified as requiring targeted or tailored interventions. Much of this involved accessing the knowledge of national species experts. Buglife similarly supported the SEB, a project to gather wide-ranging information and evidence on over 1,000 invertebrate species to inform evidence-led decision making in Natural England's species recovery work. This will help to assess how the government's legally binding species extinction risk and abundance targets are being met.

In England Buglife has supported the developing network of Local Nature Recovery Strategies, including producing generic resources on how to consider invertebrates properly in the process and identifying suitable pressures and measures for key habitats supporting invertebrates.

OBJECTIVES AND ACTIVITIES

Bugs Matter

Bugs Matter is a citizen science survey, run by Buglife in partnership with Kent Wildlife Trust. The survey collects data on the abundance of flying insects across the UK, and therefore on the health of our environment. Participants record the number of insect splats on vehicle number plates as a marker of insect abundance. During 2024, a total of 8,850 journeys were made, covering over 250,000 miles. The full results of the survey will be published in Spring 2025.

Volunteers

Volunteers have been active across the geographic span and activity breadth of the charity, for example in the following areas of work:

- Supporting our office activities
- Delivering pollinator action in towns and cities
- Recording biological data, for instance Northern February Red Stoneflies and Blue Ground Beetles
- Monitoring their local rivers
- Scrub clearance on heathland
- Leading or advising on conservation issues

We have several regular volunteers, but hundreds of people who help with projects and others who contribute biological records. During the year we received over 4,333 hours of volunteer time. If these hours were to be valued and included within the Statement of Financial Activities, then the income and corresponding costs would be £51,996.

Buglife has 36 formal member organisations, mostly invertebrate specialist societies or nature conservation charities. Working with our member organisations often helps the volunteers in those charities contribute effectively to nature conservation activities.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

We continue to review our Fundraising Policy, taking account of our experience. We do not use external fundraising organisations. We are registered with the Fundraising Regulator.

We continue to explore ways of increasing unrestricted funds to complement our very successful project work. This includes work on membership offers, ways of securing resources from members and supporters through additional services, crowdfunding, applying for unrestricted grants and continuing to develop relationships with corporate donors. We are also increasingly growing legacy income and investing in growing this area. In 2024 we received significant unrestricted donations from Aurum, Charles Russell Speechleys Foundation, Garfield Weston Foundation, Golden Bottle Trust, Gleeson, Taylor Wimpey and Statkraft.

The most substantial grant giver in support of our project and delivery work was the National Lottery Heritage Fund, and there was substantial support also received from Scottish Power Energy Networks, Milkywire, Scottish Power Foundation, MW Topps, Natural England, Northern Ireland Environment Agency, NatureScot, Natural Resources Wales and Peoples Postcode Lottery Dream Fund.

FINANCIAL REVIEW

Financial activity

Our project income has been growing strongly, and we are in our strongest ever position, we have already secured project income for the next three years at or beyond the target level set for 2025 in the Business Plan.

Restricted funding increased by 11.7% to £1,746,144 (2023: £1,563,463) the charity successfully bid for a variety of grants that has allowed it to expand and develop the range of project work it undertook during the year.

Funds raised with no restrictions were £1,609,462 (2023: £771,983). This was up on the previous year by 108.5% due to the receipt of legacy funding.

Over the period total income exceeded total expenditure by £537,781 (2023: £243,829).

Investment policy and objectives

The trustees have the power to invest in such assets as they see fit.

The trustees have considered the most appropriate policy for investing funds and utilise the CAF Investment Platform to place deposits of varying terms to ensure access to funds to support the timing of project delivery. The financial institutions selected are those that score best with their green credentials. Other than in the current account the amount invested with any bank has been limited to £110,000 to minimise risk.

Reserves policy and going concern

The trustees have established a policy of maintaining a level of unrestricted reserves which ensures that there are adequate funds to meet all current and known future liabilities.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should normally be between 3 and 6 months of total staff and other core charity expenditure. At the end of December 2024, free reserves stood at £1,103,854 equating to approximately 4.7 months cover.

FUTURE PLANS

In 2020 Buglife produced a new strategy that runs from 2021 to 2030 and in 2021 a business plan for 2022-25. The business plan follows the themes set out in the strategy to make sure that there is more 'room for invertebrates, that the land is 'Safe for invertebrates' and that humans develop 'friendlier relationships with invertebrates'. The business plan includes over 180 aims and targets, including:

- Secure an additional 3,000 hectares filled with wildflowers within B-Lines by the end of 2025.

- Start nine new species recovery projects by the end of 2023.

- Get traction with our campaigns and advocacy work on pesticides, light pollution, biosecurity, peat, pharmaceuticals and vet meds.

- Improve engagement of diverse groups of people with invertebrate conservation, with metrics developed relating to membership and engagement with activities by 2023.

- Increase unrestricted income to £665K in 2025. This has already been acheived for 2024 and has been revised for 2025.

- Move all our internal systems and processes to a paperless basis by 2023.

- To continue our good record of staff survey results, by maintaining 70% of scores above sector average.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association and the company was incorporated 29 December 2000. The Memorandum and Articles were last updated by special resolution on 24 June 2023. The charity was registered with the Charity Commission (registered number 1092293) on 30 May 2002, with the OSCR (registered number SC040004) in 2016 and has submitted an interest in registering with the Charity Commission for NI.

Recruitment, appointment, induction and training of trustees

Recruitment is carried out with reference to the Charity Commission's guidelines. Trustees are appointed at the Annual General Meeting by ordinary resolution, but the Board can appoint additional or replacement trustees during the course of the year. Trustees appointed by the Board hold office until the following Annual General Meeting at which they are subject to formal appointment.

Trustees can serve no more than 10 years. They will subsequently be eligible for re-appointment following a break of at least one year and may be co-opted by the Board at an earlier date if it is deemed necessary to retain their specialist skills.

We hold four Trustee meetings and the AGM during the year.

Inductions, training and on-going support are provided to trustees to enable them to carry out their duties effectively. Inductions are planned for each new trustee, and each receives a comprehensive induction pack including a copy of the governing document, information on the charity's aims and procedures and trustees' responsibilities and roles.

The Trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Organisational structure

Trustees set the policy, and control and monitor the trust's activities. Trustees delegate the day-to-day management and administration of the trust to the Senior Leadership Team.

This year marked a significant evolution in our organisational leadership structure. We are transitioning from a traditional CEO model to a modern Co-Leadership approach, now led jointly by our Director of Conservation and a newly created Director of Transformation position. Additionally, we strengthened our Senior Leadership Team by incorporating the Head of Operations. This restructuring reflects our commitment to adaptive governance and strategic growth.

The President and Vice Presidents are not ex-officio members of the Board and therefore have no voting rights. They are not, however, precluded from being appointed trustees.

Related parties

None of our trustees receive remuneration or benefits from their work with the charity. Any connection between a trustee or senior manager of the charity with a partner organisation or contracted individual or company must be disclosed to the full board of trustees.

Buglife has 36 company member organisations, mainly invertebrate specialist societies or nature conservation charities.

Buglife is a member of several umbrella bodies that discuss, determine and promote joint policies, positions and activities. These include Invertebrate Link, Wildlife and Countryside Link, Scottish Environment Link, Welsh Environment Link and the European Habitats Forum.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is part of Rethink Nature with four other species conservation charities who are generating joint projects and initiatives and investigating further ways to work more effectively in achieving our similar objectives.

Buglife Services is a wholly owned subsidiary company established to undertake our contract work, with any surpluses earned being gifted to Buglife. Directors are appointed by the Board of Trustees

Pay policy for senior staff
Payment of staff is based on a points-based system using Croner data linked to the average salaries for comparable roles in charities in the same income and staffing level brackets, adjusted for the environmental charity sector.

Risk management
The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The risk register is presented to the Board annually.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
4132695 (England and Wales)

Registered Charity number
1092293

Registered office
G.06
Allia Future Business Centre
London Road
Peterborough
PE2 8AN

Trustees
C J Spreadbury - Treasurer
Ms S Dawkins - Chair
R C Forster
Dr R S Hooper
Ms N Seale
M Johnston (resigned 24/5/2024)
Ms W Brooks (resigned 31/3/2025)
Ms E C Regan (resigned 28/2/2025)

CEO (position made redundant July 2024)
Matt Shardlow

Co-Leadership (introduced July 2024)
Director of Conservation – Craig Macadam
Director of Transformation – Currently vacant

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors
GMP Audit Limited, Statutory Auditor
82 High Street
Tenterden
Kent
TN30 6JG

Solicitors
Greenwoods
Monkstone House
City Road
Peterborough
PE1 1JE

President
Steve Backshall MBE

Emeritus President
Professor Germaine Greer

Vice Presidents
Nick Baker
Alan Stubbs MBE
Maya Leonard
Gillian Burke

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Buglife - The Invertebrate Conservation Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, GMP Audit Limited, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 12 July 2025 and signed on its behalf by:

Sarah Dawkins

S Dawkins - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

Opinion

We have audited the financial statements of Buglife - The Invertebrate Conservation Trust (the 'parent charitable company') and its subsidiaries (the 'Group') for the year ended 31 December 2024 which comprise the Group Statement of Financial Activities, the Group and Charity Balance Sheet, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and parent's charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 or Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: -

- Discussions with management which included consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Reviewing, evaluating and testing systems and controls to assess their effectiveness to prevent and detect irregularities.
- Identifying, reviewing and testing of journal entries.
- Challenging assumptions and judgements made by management in respect of significant accounting estimates.
- Reviewing minutes of Board Meetings for known or suspected instances of non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from that events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one due to error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

Use of our report

This report is made solely to the Group and parent charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the Group and parent charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and parent charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Date: 8 August 2025.

GMP Audit Ltd.

GMP Audit Limited, Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
82 High Street
Tenterden
Kent
TN30 6JG

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	*2023 Total funds £*
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	**1,206,546**	**-**	**1,206,546**	*655,148*
Charitable activities	6				
Practical Conservation		**-**	**688,834**	**688,834**	*594,459*
Education and Advocacy		**-**	**523,262**	**523,262**	*552,921*
Policy and Campaigning		**-**	**25,373**	**25,373**	*99,372*
Research, Survey & Advice		**271,810**	**485,424**	**757,234**	*346,302*
Fundraising		**-**	**23,251**	**23,251**	*53,469*
Other trading activities	4	**88,291**	**-**	**88,291**	-
Investment income	5	**42,815**	**-**	**42,815**	*33,795*
Total		**1,609,462**	**1,746,144**	**3,355,606**	*2,335,466*
EXPENDITURE ON					
Raising funds	7	**118,392**	**93,381**	**211,773**	*127,948*
Charitable activities	8				
Practical Conservation		**134,195**	**387,152**	**521,347**	*638,102*
Education and Advocacy		**186,425**	**413,624**	**600,049**	*552,431*
Policy and Campaigning		**414,513**	**59,461**	**473,974**	*303,343*
Research, Survey & Advice		**397,918**	**553,636**	**951,554**	*469,813*
Other trading activities		**59,128**	**-**	**59,128**	-
Total		**1,310,571**	**1,507,254**	**2,817,825**	*2,091,637*
NET INCOME		**298,891**	**238,890**	**537,781**	*243,829*
RECONCILIATION OF FUNDS					
Total funds brought forward		**804,963**	**572,691**	**1,377,654**	*1,133,825*
TOTAL FUNDS CARRIED FORWARD		**1,103,854**	**811,581**	**1,915,435**	*1,377,654*

The notes form part of these financial statements

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

CONSOLIDATED BALANCE SHEET
31ST DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	**2024 Total funds £**	*2023 Total funds £*
FIXED ASSETS					
Tangible assets	14	**6,100**	**-**	**6,100**	*7,578*
CURRENT ASSETS					
Debtors	16	**571,197**	**448,334**	**1,019,531**	*563,260*
Cash at bank		**822,181**	**1,049,031**	**1,871,212**	*1,207,839*
		1,393,378	**1,497,365**	**2,890,743**	*1,771,099*
CREDITORS					
Amounts falling due within one year	17	**(295,624)**	**(685,784)**	**(981,408)**	*(401,023)*
NET CURRENT ASSETS		**1,097,754**	**811,581**	**1,909,335**	*1,370,076*
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,103,854**	**811,581**	**1,915,435**	*1,377,654*
NET ASSETS		**1,103,854**	**811,581**	**1,915,435**	*1,377,654*
FUNDS	19				
Unrestricted funds				**1,103,854**	804,963
Restricted funds				**811,581**	572,691
TOTAL FUNDS				**1,915,435**	1,377,654

The Group and parent charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.)

The notes form part of these financial statements

continued...

CONSOLIDATED BALANCE SHEET - continued
31ST DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....12 JULY 2025..... and were signed on its behalf by:

.....
S Dawkins - Trustee

.....
C J Spreadbury - Trustee

The notes form part of these financial statements

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

CHARITY BALANCE SHEET
31ST DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	**2024 Total funds £**	*2023 Total funds £*
FIXED ASSETS					
Tangible assets	14	**6,100**	**-**	**6,100**	*7,578*
Investments	15	**100**	**-**	**100**	*100*
		6,200	**-**	**6,200**	*7,678*
CURRENT ASSETS					
Debtors	16	**558,011**	**448,334**	**1,006,345**	*587,208*
Cash at bank		**750,376**	**1,049,031**	**1,799,407**	*1,183,792*
		1,308,387	**1,497,365**	**2,805,752**	*1,771,000*
CREDITORS					
Amounts falling due within one year	17	**(210,733)**	**(685,784)**	**(896,517)**	*(401,011)*
NET CURRENT ASSETS		**1,097,654**	**811,581**	**1,909,235**	*1,369,989*
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,103,854**	**811,581**	**1,915,435**	*1,377,667*
NET ASSETS		**1,103,854**	**811,581**	**1,915,435**	*1,377,667*
FUNDS	19				
Unrestricted funds				**1,103,854**	804,976
Restricted funds				**811,581**	572,691
TOTAL FUNDS				**1,915,435**	1,377,667

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

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These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011 and Section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005.

The notes form part of these financial statements

CHARITY BALANCE SHEET - continued
31ST DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....12 JULY 2025..... and were signed on its behalf by:

.....Sarah Dawkins.....
S Dawkins - Trustee

.....
C J Spreadbury - Trustee

The notes form part of these financial statements

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	2024 £	*2023 £*
Cash flows from operating activities			
Cash generated from operations	1	**626,322**	*(355,408)*
Net cash provided by/(used in) operating activities		**626,322**	*(355,408)*
Cash flows from investing activities			
Purchase of tangible fixed assets		**(3,754)**	*(4,098)*
Interest received		**40,805**	*31,791*
Net cash provided by investing activities		**37,051**	*27,693*
Change in cash and cash equivalents in the reporting period		**663,373**	*(327,715)*
Cash and cash equivalents at the beginning of the reporting period	2	**1,207,839**	*1,535,554*
Cash and cash equivalents at the end of the reporting period	2	**1,871,212**	*1,207,839*

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	*2023 £*
Net income for the reporting period (as per the Statement of Financial Activities)	**537,781**	*243,829*
Adjustments for:		
Depreciation charges	**5,231**	*4,813*
Interest received	**(40,805)**	*(31,791)*
Increase in debtors	**(456,271)**	*(235,202)*
Increase/(decrease) in creditors	**580,386**	*(337,057)*
Net cash provided by/(used in) operations	**626,322**	*(355,408)*

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	*2023 £*
Notice deposits (less than 3 months)	**1,871,212**	*1,207,839*
Total cash and cash equivalents	**1,871,212**	*1,207,839*

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24 £	Cash flow £	**At 31/12/24 £**
Net cash			
Cash at bank	**1,207,839**	**663,373**	**1,871,212**
Total	**1,207,839**	**663,373**	**1,871,212**

The notes form part of these financial statements

1. STATUTORY INFORMATION

Buglife - The Invertebrate Conservation Trust is a private charitable company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the reference and administrative details in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of accounts on a going concern basis

The trustees reported a cash inflow of £663,373 for the year. The trustees are of the view that the charity will continue for the next 12 months.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income will be received and the amount can be measured reliably and is not deferred.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria foe income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising.
- Expenditure on charitable activities includes the costs of practical conservation, education and advocacy, policy and campaigning, research and survey and advice and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

continued...

2. ACCOUNTING POLICIES - continued

Expenditure

Government grants
Government grants are treated the same as other restricted grants and the income is recognised on the same basis as described above. Expenses are recognised in accordance with the above policy.

Support costs
The allocation of support and governance costs is based on the staff costs allocated to:
Practical conservation
Education and advocacy
Policy and campaigning
Research, survey and advice
Fundraising

Apportionment of costs between projects
Where a cost is attributable to a specific project the cost is allocated to that project.

Where a cost is attributed to two or more project, the cost is apportioned between the appropriate projects. Wages are apportioned between projects based upon the budgeted time required at the outset of each project.

Tangible fixed assets
Tangible fixed assets over £500 and for non-project activities are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over it's useful life, as follows:

Computer equipment	Straight line basis over three years
Fixtures, fittings and equipment	Straight line basis over three years

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Funds obtained for specific projects are allocated to the Restricted Fund under the terms of the grant or donation. Any Restricted Fund project deficits are covered by a transfer from the Unrestricted Fund. The Designated Fund was set up for the purpose of setting aside funds to cover project spending not met by the grantee and this fund is now not considered necessary.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating leases
The charity classifies the licence of the building from which it operates as an operating lease; the title to the property remains with the licencee.

Rental charges are charged on a straight line basis over the term of the lease.

continued...

2. ACCOUNTING POLICIES - continued

Donated services
Donated professional services have been assessed and valued in note 4 to the accounts.

Financial instruments
The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

Creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments
Investments in subsidiaries are measured at cost less accumulated impairment.

3. DONATIONS AND LEGACIES

	2024	*2023*
	£	*£*
Donations	**84,081**	*197,400*
Legacies	**579,639**	*44,010*
Grants	**418,184**	*287,301*
Subscriptions	**124,779**	*126,437*
	1,206,683	*655,148*

Donated Services
Buglife obtains considerable support from volunteers. During the year we received 4,333 hours (2023 - 4,994) in voluntary contributions ranging from individuals volunteering for practical conservation projects to scientists, overseas volunteers, managerial volunteers, students, survey workers, administrators and researchers. If these hours were to be valued and included within the Statement of Financial Activities then the income and corresponding costs would be £51,996 (2023 - £57,431).

continued...

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Trading activities	**88,291**	-

5. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	**2,010**	2,004
Deposit account interest	**40,805**	31,791
	42,815	33,795

6. INCOME FROM CHARITABLE ACTIVITIES

	Practical Conservation	Education and Advocacy	Policy and Campaigning
	£	£	£
Grants	**671,358**	**458,406**	**25,373**
Donations	**11,819**	**37,221**	**-**
Consultancy	**5,657**	**27,635**	**-**
	688,834	**523,262**	**25,373**

	Research, Survey & Advice	Fundraising	2024 Total activities	2023 Total activities
	£	£	£	£
Grants	**399,592**	**23,251**	**1,577,980**	***1,333,727***
Donations	**58,487**	**-**	**107,527**	***134,596***
Consultancy	**27,352**	**-**	**60,644**	***95,160***
Other income	**271,803**	**-**	**271,803**	***83,040***
	757,234	**23,251**	**2,017,954**	***1,646,523***

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Action for Northern Ireland's Invertebrates	**-**	12,520
Neath Port Talbot - BLines	**1,624**	65,840
West Lothian's Buzzing	**4,349**	2,368
Falkirk Peatland Project	**248,219**	152,908
SEAMS School Projects	**-**	1,508
London B-Lines	**42,560**	56,900
Natur am Byth - Swansea Bay	**-**	15,839
Natur am Byth - Yellow Sally	**-**	6,308
Carried forward	**296,752**	314,191

continued...

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	2024	2023
	£	£
Brought forward	**296,752**	*314,191*
North Cornwall B-Lines	**-**	*28,216*
NatureScot 21-22	**-**	*1,286*
Changing Chalk	**37,632**	*29,396*
Milkywire Insect Superhighways	**77,504**	*123,713*
Canvey Wick Community Warden	**5,197**	*25,398*
Get The Marches Buzzing	**91,227**	*116,549*
Policy Advocacy	**-**	*87,000*
Belfast Buzzing	**19,775**	*74,003*
NaB Eryri	**-**	*154*
NaB Marshes	**-**	*647*
NaB Llyn/Ynys Mon	**-**	*(909)*
NaB Shrill Carder Beetle	**-**	*388*
Newport Pollinator Project	**-**	*2,465*
Space4Nature	**93,026**	*93,026*
Cardiff Council LPfN	**26,108**	*9,675*
Strathmore B-Lines	**37,962**	*91,484*
Guardians of our Rivers	**10,874**	*127,105*
NI Coastal Invertebrates	**39,954**	*31,314*
NaB Swansea Bay - Delivery	**117,786**	*11,066*
NaB Scarce Yellow Sally - Delivery	**52,481**	*3,399*
Life on the edge Sth Devon	**78,823**	*1,440*
Get Kings Lynn Buzzing	**-**	*8,900*
Connecting the Carmarthenshire	**-**	*2,834*
Coast Scotland: Saving the small	**-**	*7,000*
things Pollinators Along the Tweed	**78,774**	*127,137*
Strathspey Diptera Review	**-**	*16,850*
Supporting Atlantic Territories	**103,468**	-
Middlewick Ranges	**17,622**	-
NaB Marshes	**907**	-
Nab Llyn/Ynys Mon	**2,495**	-
NaB Shrill Carder Beetle	**3,237**	-
Kernow Wyls	**76,809**	-
The Midlands Crayfish Partnership	**65,136**	-
West Midland Crayfish Partnership	**59,430**	-
Coal Spoil Connections	**58,893**	-
NW Development Project	**14,547**	-
Guardians of our Rivers: Next Step	**19,013**	-
Aberdeen B-Lines	**92,548**	-
	1,577,980	*1,333,727*

continued...

7. FUNDRAISING COSTS

	2024 £	*2023 £*
Raising donations and legacies	**211,773**	*127,948*

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Practical Conservation	**521,202**	**145**	**521,347**
Education and Advocacy	**599,286**	**763**	**600,049**
Policy and Campaigning	**473,665**	**309**	**473,974**
Research, Survey & Advice	**923,931**	**27,623**	**951,554**
	2,518,084	**28,840**	**2,546,924**

Direct costs consists of salary costs and other direct costs comprising of consultancy charges, contractors, equipment and materials, and project recharges of general support and fundraising costs.

9. SUPPORT COSTS

	General support costs £	Governance costs £	Totals £
Practical Conservation	**145**	**-**	**145**
Education and Advocacy	**763**	**-**	**763**
Policy and Campaigning	**309**	**-**	**309**
Research, Survey & Advice	**2,212**	**25,411**	**27,623**
	3,429	**25,411**	**28,840**

continued...

9. SUPPORT COSTS - continued

The Trust initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between fundraising and the four key charitable activities.

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	*2023*
	£	*£*
Auditors' remuneration	**14,476**	*12,178*
Depreciation - owned assets	**5,232**	*4,813*
Other operating leases	**30,994**	*33,089*

11. TRUSTEES' REMUNERATION AND BENEFITS

The charity trustees were not paid and did not receive any other benefits from employment with the Trust or its subsidiary in the year (2023: Nil).

Trustees' expenses

Trustees are entitled to reimbursement for expenses incurred on behalf of the charity. During the year two trustees were reimbursed a total of £157 (2023: Nil) which related to travel and subsistence. No charity trustees received payment for professional or other services supplied to the charity (2023: Nil).

12. STAFF COSTS

	2024	*2023*
	£	*£*
Wages and salaries	**1,517,630**	*1,095,386*
Social security costs	**141,876**	*93,827*
Pension costs	**90,990**	*65,352*
	1,750,496	*1,254,565*

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The average monthly head count was 49 staff (2023: 54 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

continued...

12. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2024	2023
Conservation/education/policy/research	32	27
Fundraising	5	3
Administration & Facilities	2	2
Finance	2	1
	41	33

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	1	-
£70,001 - £80,000	1	1
£90,001 - £100,000	1	-
	3	1

Pension contributions on behalf on these staff members during the year were £16,879 (2023: £6,237)

KEY MANAGEMENT PERSONNEL

The key management personnel of the parent charity, the trust, comprise the trustees and the Chief Executive Officer, Conservation Director, Fundraising and Communications Director, Director of Finance, Director of Human Resources and Head of Operations. The total employee benefits of the key management personnel of the trust were £434,896 (2023: £287,903).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	655,148	-	655,148
Charitable activities			
Practical Conservation	-	594,459	594,459
Education and Advocacy	-	552,921	552,921
Policy and Campaigning	-	99,372	99,372
Research, Survey & Advice	83,040	263,262	346,302
Fundraising	-	53,469	53,469
Investment income	33,795	-	33,795
Total	771,983	1,563,483	2,335,466
EXPENDITURE ON			
Raising funds	72,176	55,772	127,948

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Practical Conservation	80,458	557,644	638,102
Education and Advocacy	113,189	439,242	552,431
Policy and Campaigning	252,939	50,404	303,343
Research, Survey & Advice	220,547	249,266	469,813
Fundraising	-	-	-
Total	739,309	1,352,328	2,091,637
NET INCOME	32,674	211,155	243,829
RECONCILIATION OF FUNDS			
Total funds brought forward	772,290	361,535	1,133,825
TOTAL FUNDS CARRIED FORWARD	804,964	572,690	1,377,654

14. TANGIBLE FIXED ASSETS

Group and Charity

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st January 2024	**10,580**	**14,729**	**25,309**
Additions	**-**	**3,754**	**3,754**
At 31st December 2024	**10,580**	**18,483**	**29,063**
DEPRECIATION			
At 1st January 2024	**9,227**	**8,504**	**17,731**
Charge for year	**1,353**	**3,879**	**5,232**
At 31st December 2024	**10,580**	**12,383**	**22,963**
NET BOOK VALUE			
At 31st December 2024	**-**	**6,100**	**6,100**
At 31st December 2023	*1,353*	*6,225*	*7,578*

continued...

15. FIXED ASSET INVESTMENTS

Charity

	Shares in group undertaking £
MARKET VALUE	
At 1st January 2024 and 31st December 2024	**100**
NET BOOK VALUE	
At 31st December 2024	**100**
At 31st December 2023	*100*

There were no investment assets outside the UK.

The charity holds 100 shares of £1 each in its wholly owned trading subsidiary company Buglife Services Limited (Company number: 9265752) which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid.

The summary of turnover and expenditure of Buglife Services for 31 December 2024 is as follows:

	2024 £	*2023* £
Turnover	88,291	-
Cost of sales and administration costs	(88,154)	*(96)*
Donation from the charity	-	96
Net Profit	137	-
Amounts gift aided to the charity	(137)	-
Retained in subsidiary	-	-

The aggregate of assets and liabilities for Buglife Services Ltd for 31 December 2024 is as follows:

	2024 £	*2023* £
Fixed assets	-	-
Current assets	109,076	*24,047*
Current liabilities	(108,076)	*(24,037)*
Total net assets	100	*100*
Aggregate share capital and reserves	100	*100*

continued...

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Group		
Other debtors	**979,091**	542,618
Prepayments	**40,440**	20,642
	1,019,531	563,260

	2024 £	2023 £
Charity		
Other debtors	**965,905**	542,618
Prepayments	**40,440**	20,642
	1,006,345	563,260

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Group		
Trade creditors	**118,559**	40,796
Accruals and deferred income	**593,030**	282,219
Accrued expenses	**269,819**	78,008
	981,408	401,023

	2024 £	2023 £
Charity		
Trade creditors	**66,348**	40,796
Accruals and deferred income	**593,030**	282,219
Accrued expenses	**237,139**	78,008
	896,517	401,023

Deferred income comprises grants received for projects where the entitlement had not yet been secured by fulfilling all conditions of the grant

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	**20,590**	6,710

continued...

19. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	**804,963**	**298,891**	**1,103,854**
Restricted funds			
Biodiversity Action	**10,000**	**-**	**10,000**
Swanscombe	**1,495**	**-**	**1,495**
B-Lines	**88,594**	**(32,265)**	**56,329**
Changing Chalk	**13,345**	**1,672**	**15,017**
London B-Lines	**16,204**	**(6,487)**	**9,717**
Canvey Wick	**1,100**	**-**	**1,100**
Blue Ground Beetle	**1,307**	**(1,307)**	**-**
Neath Port Talbot – B-Lines	**6,868**	**(6,868)**	**-**
Farm Advice	**(275)**	**2,441**	**2,166**
West Lothian's Buzzing	**1,458**	**(681)**	**777**
Falkirk's Pollinator Way	**153**	**(153)**	**-**
Falkirk Peatland Project	**58,845**	**207,905**	**266,750**
Northern February Red	**1,964**	**-**	**1,964**
Pollinators Along The Tweed	**87,400**	**(13,507)**	**73,893**
Strathmore B-Lines	**14,503**	**(14,503)**	**-**
Milkywire Insect Superhighways	**438**	**(422)**	**16**
Canvey Wick Community Warden	**8,038**	**(3,542)**	**4,496**
Get The Marches Buzzing	**7,576**	**(7,576)**	**-**
Policy Advocacy	**50,419**	**(51,668)**	**(1,249)**
Belfast Buzzing	**11,395**	**(11,395)**	**-**
NaB Marshes	**-**	**190**	**190**
NaB Llyn/Ynys Mon	**-**	**136**	**136**
NaB Shrill Carder Beetle	**-**	**(1)**	**(1)**
Space4Nature	**3,465**	**11,114**	**14,579**
Cardiff Council LPfN	**50**	**46**	**96**
Guardians of our Rivers	**69,180**	**(65,939)**	**3,241**
Swanscombe Crowd Justice	**49,013**	**-**	**49,013**
IIA - Green Match Fund	**6,285**	**(4,868)**	**1,417**
Lochrosque Peatland Survey	**50**	**(50)**	**-**
Life on the Edge	**343**	**(2,850)**	**(2,507)**
Strathspey Diptera Review	**15,449**	**(1,188)**	**14,261**
Scotland - Saving the Small Things	**40,559**	**(13,432)**	**27,127**
NI Coastal Invertebrates	**(193)**	**193**	**-**
NaB Swansea Bay - Delivery	**1,089**	**(918)**	**171**
NaB Scarce Yellow Sally - Delivery	**316**	**10,564**	**10,880**
Restore the Thaw	**(18)**	**-**	**(18)**
Connecting the Carmarthenshire Coast	**-**	**3,143**	**3,143**
Species on the Edge	**1,265**	**9,409**	**10,674**
NE Threatened Species Recovery actions	**5,011**	**(5,011)**	**-**
Supporting Atlantic Territories	**-**	**29,899**	**29,899**
Middlewick Ranges	**-**	**16,422**	**16,422**
Kernow Wyls	**-**	**50,132**	**50,132**
The Midlands Crayfish Partnership	**-**	**46,814**	**46,814**
West Midland Crayfish Partnership	**-**	**19,937**	**19,937**
Oil Beetle	**-**	**5,516**	**5,516**

continued...

19. MOVEMENT IN FUNDS - continued

Coal Spoil Connections	-	**3,795**	**3,795**
NW Development Project	-	**7,533**	**7,533**
Scottish Invertebrates	-	**10,353**	**10,353**
Guardians of our Rivers: Next Step	-	**20,929**	**20,929**
Aberdeen B-Lines	-	**25,378**	**25,378**
	572,691	**238,890**	**811,581**
TOTAL FUNDS	**1,377,654**	**537,781**	**1,915,435**

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**1,609,599**	**(1,310,708)**	**298,891**
Restricted funds			
B-Lines	**2,735**	**(35,000)**	**(32,265)**
Changing Chalk	**37,682**	**(36,010)**	**1,672**
London B-Lines	**42,610**	**(49,097)**	**(6,487)**
AWT B-Lines	**2,762**	**(2,762)**	**-**
Blue Ground Beetle	**584**	**(1,891)**	**(1,307)**
Neath Port Talbot - Blines	**1,624**	**(8,492)**	**(6,868)**
Farm Advice	**5,189**	**(2,748)**	**2,441**
West Lothian's Buzzing	**4,348**	**(5,029)**	**(681)**
Falkirk's Pollinator Way	**-**	**(153)**	**(153)**
Falkirk Peatland Project	**248,219**	**(40,314)**	**207,905**
Pollinators Along The Tweed	**78,773**	**(92,280)**	**(13,507)**
Strathmore B-Lines	**37,962**	**(52,465)**	**(14,503)**
Milkywire Insect Superhighways	**77,503**	**(77,925)**	**(422)**
Canvey Wick Community Warden	**33,173**	**(36,715)**	**(3,542)**
Get The Marches Buzzing	**134,957**	**(142,533)**	**(7,576)**
Policy Advocacy	**-**	**(51,668)**	**(51,668)**
Belfast Buzzing	**19,874**	**(31,269)**	**(11,395)**
NaB Marshes	**907**	**(717)**	**190**
NaB Llyn/Ynys Mon	**2,495**	**(2,359)**	**136**
NaB Shrill Carder Beetle	**3,237**	**(3,238)**	**(1)**
Space4Nature	**97,726**	**(86,612)**	**11,114**
Cardiff Council LPfN	**26,109**	**(26,063)**	**46**
Guardians of our Rivers	**21,671**	**(87,610)**	**(65,939)**
IIA - Green Match Fund	**-**	**(4,868)**	**(4,868)**
Lochrosque Peatland Survey	**-**	**(50)**	**(50)**
Life on the Edge	**113,823**	**(116,673)**	**(2,850)**
Strathspey Diptera Review	**-**	**(1,188)**	**(1,188)**
Scotland - Saving the Small Things	**75**	**(13,507)**	**(13,432)**
NI Coastal Invertebrates	**39,954**	**(39,761)**	**193**
NaB Swansea Bay - Delivery	**117,785**	**(118,703)**	**(918)**
NaB Scarce Yellow Sally - Delivery	**62,265**	**(51,701)**	**10,564**
Restore the Thaw	**1,066**	**(1,066)**	**-**
Connecting the Carmarthenshire Coast	**7,916**	**(4,773)**	**3,143**
Species on the Edge	**18,507**	**(9,098)**	**9,409**
NE Threatened Species Recovery Actions	**4,981**	**(9,992)**	**(5,011)**
Supporting Atlantic Territories	**103,468**	**(73,569)**	**29,899**
Middlewick Ranges	**17,622**	**(1,200)**	**16,422**
Kernow Wyls	**85,833**	**(35,701)**	**50,132**
The Midlands Crayfish Partnership	**65,136**	**(18,322)**	**46,814**
West Midland Crayfish Partnership	**59,430**	**(39,493)**	**19,937**
Oil Beetle	**5,833**	**(317)**	**5,516**
Coal Spoil Connections	**58,892**	**(55,097)**	**3,795**
NW Development Project	**14,547**	**(7,014)**	**7,533**

continued...

19. MOVEMENT IN FUNDS - continued

Scottish Invertebrates	**17,297**	**(6,944)**	**10,353**
Guardians of our Rivers: Next Step	**24,013**	**(3,084)**	**20,929**
Aberdeen B-Lines	**96,076**	**(70,698)**	**25,378**
	1,746,144	**(1,507,254)**	**238,890**
TOTAL FUNDS	**3,355,743**	**(2,817,962)**	**537,781**

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	772,290	32,673	804,963
Restricted funds			
Biodiversity Action	10,000	-	10,000
Ladybird Spider	116	(116)	-
Swanscombe	1,803	(308)	1,495
B-Lines	39,663	48,931	88,594
Changing Chalk	21,426	(8,081)	13,345
IIA Suffolk	3,050	(3,050)	-
MoD B-Lines	1,542	(1,542)	-
London B-Lines	3,900	12,304	16,204
Action For N.I. Invertebrates	862	(862)	-
Canvey Wick	1,100	-	1,100
AWT B-Lines	540	(540)	-
Blue Ground Beetle	2,340	(1,033)	1,307
Neath Port Talbot - Blines	5,888	980	6,868
Natur am Byth - Swansea Bay	(4,187)	4,187	-
Natur am Byth - Yellow Sally	859	(859)	-
Newport Pollinator Project	16,182	(16,182)	-
Farm Advice	1,019	(1,294)	(275)
Nortth Cornwall B-Lines	(898)	898	-
West Lothian's Buzzing	1,458	-	1,458
Falkirk's Pollinator Way	2,047	(1,894)	153
Falkirk Peatland Project	95,475	(36,630)	58,845
SEAMS School Projects	4,241	(4,241)	-
Northern February Red	1,964	-	1,964
Pollinators Along The Tweed	24,806	62,594	87,400
NatureScot 21-22	350	(350)	-
Strathmore B-Lines	1,735	12,768	14,503
Milkywire Insect Superhighways	37	401	438
Canvey Wick Community Warden	-	8,038	8,038
Get The Marches Buzzing	7,930	(354)	7,576
Policy Advocacy	-	50,419	50,419
Belfast Buzzing	589	10,806	11,395
NaB Eryri	292	(292)	-
NaB Marshes	47	(47)	-
NaB Llyn/Ynys Mon	16	(16)	-
Space4Nature	19,175	(15,710)	3,465
Cardiff Council LPfN	24	26	50
Guardians of our Rivers	13,781	55,399	69,180
Swanscombe Crowd Justice	49,156	(143)	49,013
IIA - Green Match Fund	23,002	(16,717)	6,285
Lochrosque Peatland Survey	50	-	50
Life on the Edge	6,230	(5,887)	343
Strathspey Diptera Review	-	15,449	15,449

continued...

19. MOVEMENT IN FUNDS - continued

Scotland - Saving the Small Things	3925	36,434	40,559
NI Coastal Invertebrates	-	(193)	(193)
NaB Swansea Bay - Delivery	-	1,089	1,089
NaB Scarce Yellow Sally - Delivery	-	316	316
Restore the Thaw	-	(18)	(18)
Species on the Edge	-	1,265	1,265
NE Threatened Species Recovery Actions	-	5,011	5,011
	361,535	211,156	572,691
TOTAL FUNDS	1,133,825	243,829	1,377,654

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	771,983	(739,310)	32,673
Restricted funds			
Ladybird Spider	-	(116)	(116)
Swanscombe	-	(308)	(308)
B-Lines	48,931	-	48,931
Changing Chalk	29,721	(37,802)	(8,081)
IIA Suffolk	-	(3,050)	(3,050)
MoD B-Lines	-	(1,542)	(1,542)
London B-Lines	56,900	(44,596)	12,304
Action For N.I. Invertebrates	12,520	(13,382)	(862)
AWT B-Lines	6,894	(7,434)	(540)
Blue Ground Beetle	1,424	(2,457)	(1,033)
Neath Port Talbot - Blines	65,840	(64,860)	980
Natur am Byth - Swansea Bay	15,839	(11,652)	4,187
Natur am Byth - Yellow Sally	6,308	(7,167)	(859)
Newport Pollinator Project	2,465	(18,647)	(16,182)
Farm Advice	3,713	(5,007)	(1,294)
Nortth Cornwall B-Lines	28,216	(27,318)	898
West Lothian's Buzzing	2,368	(2,368)	-
Falkirk's Pollinator Way	95	(1,989)	(1,894)
Falkirk Peatland Project	152,909	(189,539)	(36,630)
SEAMS School Projects	1,508	(5,749)	(4,241)
Pollinators Along The Tweed	127,138	(64,544)	62,594
NatureScot 21-22	1,286	(1,636)	(350)
Strathmore B-Lines	91,483	(78,715)	12,768
Milkywire Insect Superhighways	123,713	(123,312)	401
Canvey Wick Community Warden	53,577	(45,539)	8,038
Get The Marches Buzzing	153,457	(153,811)	(354)
Policy Advocacy	87,000	(36,581)	50,419
Belfast Buzzing	74,129	(63,323)	10,806
NaB Eryri	154	(446)	(292)
NaB Marshes	647	(694)	(47)
NaB Llyn/Ynys Mon	(909)	893	(16)
NaB Shrill Carder Beetle	388	(388)	-
Cardiff Council (Network Rail)	1,605	(1,605)	-
Space4Nature	98,785	(114,495)	(15,710)
Cardiff Council LPfN	9,675	(9,649)	26
Guardians of our Rivers	132,756	(77,357)	55,399
Swanscombe Crowd Justice	14	(157)	(143)
IIA - Green Match Fund	-	(16,717)	(16,717)
Frickley Country Park Survey	1,509	(1,509)	-
Species Evidence Base	8,517	(8,517)	-
Guardians of our Rivers	10,505	(10,505)	-
Life on the Edge	14,955	(20,842)	(5,887)
Strathspey Diptera Review	16,850	(1,401)	15,449
Scotland - Saving the Small Things	38,616	(1,982)	36,634

continued...

19. MOVEMENT IN FUNDS - continued

NI Coastal Invertebrates	31,314	(31,507)	(193)
NaB Swansea Bay - Delivery	15,307	(14,218)	1,089
NaB Scarce Yellow Sally - Delivery	3,399	(3,083)	316
Get Kings Lynn Buzzing	8,900	(8,900)	-
Restore the Thaw	250	(268)	(18)
Connecting the Carmarthenshire Coast	2,834	(2,834)	-
Species on the Edge	5,035	(3,770)	1,265
NE Threatened Species Recovery actions	14,943	(9,932)	5,011
	1,563,483	(1,352,327)	211,156
TOTAL FUNDS	2,335,466	(2,091,637)	243,829

Details of restricted funds

Biodiversity Action
Buglife continued to engage with Biodiversity policy and strategy work, playing an active role in the UK Link organisations and the taxonomic groups in the devolved countries.

Swanscombe
Campaign to save the Swanscombe Peninsula SSSI and secure it's future for wildlife.

B-Lines
This project aims to create wildflower habits across the UK to sustain healthy insect pollinator populations. Regular and ad hoc donations has provided on-going funding.

Changing Chalk
National Trust led partnership project in the Sussex Downs. Buglife project work includes Landscapes for Wild Pollinators to encourage B-Lines delivery, sustainable vineyards for invertebrates for pollinators and a Wart-biter bush-cricket recovery plan.

London B-Lines
Development phase for a London B-Lines project to create wildflower-rich habitats in the London B-Line and engage and inspire local communities.

Canvey Wick and Canvey Wick Community Warden
Buglife manage Canvey Wick as a 'Bug Reserve' in partnership with the RSPB, on behalf of the Land Trust. We are responsible for survey and monitoring works and providing technical input into the ongoing management and communications plans.

Blue Ground Beetle
NLHF funded project raising awareness of the Blue Ground Beetle and ancient woodland habitat in South Wales. Outreach, community engagement, habitat management, workshops and surveys.

Neath Port Talbot - B-lines
Working with project partners and local communities to restore and connect pollinator habitat in Neath Port Talbot.

Farm Advice
Pollinator and farm wildlife talks, training and assessments for farmers and other land managers and owners.

continued...

19. MOVEMENT IN FUNDS - continued

West Lothian's Buzzing
Working in partnership with the local authority, this meadow creation project aims to transform amenity grassland at sites identified along B-Lines into areas of species-rich grassland for pollinators and people to enjoy.

Falkirk's Pollinator Way
This project is transforming several parks across Falkirk (at sites identified through the previous John Muir Pollinator Way project) into wildflower meadow areas with the help of the local community. This is a partnership project between Buglife and Falkirk Council.

Falkirk Peatland Project
Work to enhance or restore up to ten damaged lowland raised bogs that have been identified in the Falkirk Council area. Each of these bogs has been subjected to detrimental management practices in the past including drainage for agriculture, forestry or mineral extraction (peat and coal). Funded by **SPEN (Scottish Power Energy Networks)**

Northern February Red
Funded by the Cairngorms National Park Authority, this project will support staff from the Natural History Museum, London working together with Buglife staff, to develop an environmental DNA method for future surveys for the Northern February Red Stonefly in the Cairngorms.

Pollinators Along The Tweed
Pollinators Along the Tweed is a **National Lottery Heritage Funded** project led by **The Tweed Forum**. It will create a network for nature on the River Tweed B-Line by increasing the area of wildflower-rich grasslands and restoring habitat connectivity. The project will engage with the local authority, landowners and communities in the creation, restoration and enhancement of sites for pollinators in villages and towns along the River Tweed.

Strathmore B-Lines
Strathmore B-Lines aims to restore 20 hectares of grassland and nectar rich habitats. Increasing the area and quality of pollinator-friendly wildflower habitat across the B-Line, at 20 sites between Dunkeld and Montrose. This project is funded by the **National Lottery Heritage Fund** and **Gannochy Trust**.

Milkywire Insect Superhighways
Fund provided predominantly by Klarna through the Milkywire foundation. This funding is dedicated to supporting the development of B-Lines and as such it underpins a portion of central costs in supporting and developing new B-Lines project as well as providing match funding to larger scale B-Lines projects to ensure they are efficiently delivered and fully funded.

Get the Marches Buzzing!
A Buglife-led partnership project which will see the restoration of 57 hectares of Wildflower-rich habitat across Shropshire and North Herefordshire, including areas critical to the survival of the Dingy Skipper (Erynnis tages) and Bilberry Bumblebee (Bombus monticola).

Policy Advocacy
Buglife's policy and advocacy work is an important way to conserve invertebrates. This will be by influencing government with regards to new policy and legislation, raising awareness of invertebrates and other wider issues, to engaging with partner organisation, supporters, environmental lobby groups, and members of the public.

continued...

19. MOVEMENT IN FUNDS - continued

Belfast's Buzzing!
A B-Lines project working with local communities and landowners to create and restore a network of wildflower-rich habitat in Belfast – with a focus on public green spaces. This project is funded by the National Lottery Heritage Fund.

NaB - Welsh Marches
Wales-wide species conservation project delivered in partnership with species NGOs and NRW. Main funder is NLHF and the project is in the Development Phase. Buglife Project Officer provided technical expertise.

NaB - Llyn/Ynys Mon
Wales-wide species conservation project delivered in partnership with species NGOs and NRW. Main funder is NLHF and the project is in the Development Phase. Buglife Project Officer carried out species surveys, reporting and provided technical expertise.

NaB Shrill Carder Beetle
Buglife is undertaking surveys and training workshops for the Short-necked oil beetle in south Pembrokeshire.

Space4Nature
Space4Nature aims to develop a usable tool for automated assessment of habitat types and condition assessments, using cutting edge 'Very High Resolution' satellite imagery and machine learning technology. Funded by the **People's Postcode Lottery's Dream Fund**, this project will additionally deliver 30ha of wildflower-rich habitat within Surrey's B-Line.

Cardiff Council LPfN
Cardiff Council project funding Buglife Officer to deliver pollinator training and outreach across the City

Guardians of our Rivers
The Guardians of Our Rivers project will recruit, support and train local people who would like to get involved in monitoring the health of their local river. The project is funded by **Swire Charitable Trust, Highland & Island Environment Foundation (HIEF), Hugh Fraser Foundation, The Northwick Trust** and **Animal Friends Pet Insurance.**

Swanscombe Crowd Justice
Funds raised collaboratively with **Save Swanscombe** campaign partners to access expert advice and produce campaign materials.

IIA Green Match Fund
Developing the UK-wide fine-scale mapped Important Invertebrate Areas network, supported by the Big Give's Green Match Fund.

Lochrosque Peatland Survey
Working with Lochrosque Estate, Caledonian Climate Partners and Wetlands International to investigate the invertebrate biodiversity of restored peatlands.

Life on the Edge
Led by South Devon AONB, this project will restore wildflower-rich costal habitats along the South Devon coast, and undertake urgent work to support the recovery of some of the UK's most threatened plants and invertebrates. Currently in a development phase this project is funded by the National Lottery Heritage Fund and Devon Environment Foundation.

continued...

19. MOVEMENT IN FUNDS - continued

Strathspey Diptera Review
This exciting review will improve our knowledge of the species of fly (Diptera) in the Strathspey area of the Cairngorms National Park. In a UK context, the Strathspey is a remarkable hot spot for fly species richness. The overall aim is to assemble knowledge about the flies of the Strathspey within the Cairngorm National Park into a single place.

Scotland - Saving the Small Things
Funded by the **Nimar Charitable Trust** this project will support rare species conservation in Scotland.

NI Coastal Invertebrates
This project aims to restore and enhance habitats along the coast, supporting the recovery of threatened invertebrates. Activities include invertebrate surveys and monitoring, habitat condition assessments, providing advice to landowners and land managers, and engaging local communities with the wildlife on their doorstep.

NaB Swansea Bay - Delivery
Targeted action undertaken for 13 species in the Swansea, Carmarthenshire and Neath Port Talbot areas, and a wide range of people engagement activities to enhance connection with nature.

NaB Scarce Yellow Sally - Delivery
Targeted action including species surveys and habitat assessments undertaken for Scarce Yellow Sally, and a wide range of people engagement activities to enhance connection with nature.

Restore the Thaw
This project involves the delivery of engagement events including Oil beetle and Darkling beetle training workshops and surveys, leading walks at scheduled project events. Restore the Thaw project is delivered by Vale of Glamorgan Council.

Connecting the Carmarthenshire Coast
The project has been developed to build upon the past rare bumblebee work in Wales by enhancing the connectivity of the area with comprehensive surveys being carried out across key sites, providing us with an accurate picture of populations and habitat for target bumblebee species.

Species on the Edge
A programme for species recovery in Scotland, that aims to take action on over 37 declining and threatened species across Scotland's coasts and islands.

NE Threatened Species Recovery Actions
Natural England funded work to identify species requiring specific actions to recover their populations, and to prioritise the actions needed for them to recover.

Supporting Atlantic Territories
Darwin Plus funded project working with four UK Overseas Territories to identifying Important Invertebrate Areas for endemic and native species. It will gather spatial data to support the prioritisation of conservation and restoration efforts for Bermuda, the Falkland Islands, Anguilla, and Ascension.

Middlewick Ranges
Funds raised collaboratively with Middlewick Ranges campaign partners through crowd funding to support the legal costs of the campaign.

continued...

19. MOVEMENT IN FUNDS - continued

Kernow Wyls
B-Lines project restoring 25ha of species-rich grassland habitat along north and south Cornish coasts. Habitat work and surveys to support populations of 10 species of threatened invertebrate. Public engagement and outreach around surveying, identification and how people can help pollinators. Funded by NLHF.

The Midland Crayfish Partnership
A three- year NLHF- funded project to co-ordinate White -clawed crayfish activities accross the Midlands. The project includes outreach and engagement around freshwater invertebrates, working with specialist contractors around surveying and mapping crayfish populations and creating 5 new ark sites in the region, plus organising a midlands -wide crayfish partnership involving all key stake-holders.

West Midland Crayfish Partnership
An eight month long development phase of the Midlands Crayfish Partnership, focussed on the West Midlands Combined Authority area, funded by the Community and Environment Fund. The project involves outreach and engagement around freshwater invertebrates, working with specialist contractors around surveying and mapping crayfish populations and scoping for new ark sites in the region.

Oil Beetle
Undertaking desk based studies and surveys to learn more about the Rugged oil beetle population in Wales. The intention is that this will inform future project development re. Oil beetles in Wales

Coal Spoils Connections
WG/NLHF funded project which aims to: raise awareness of coal spoil habitats and their importance for biodiversity and communities; engage a wide variety of audiences providing technical and non-technical training sessions; survey project sites in Caerphilly, RCT and Blaenau Gwent, undertake desk-based analysis coal spoil biodiversity potential and hold a conference.

NW Development Project
This project was funded from Milkywire funds to undertake project development work for what is now called the 'Wrexham Brownfield Project'. This involved meeting potential project partners, making new connections, identifying project sites, holding site meetings/visits and contributing to the project proposal.

Scottish Invertebrates
This project has been funded by a private donation to fund pollinator related work ongoing in Scotland- for the benefit of bees, hoverflies and other insect pollinators and the habitats that they call home.

Guardians of our Rivers - Next Steps
NLHF and NS funded project. Developing a river monitoring community across Scotland. Offering training and development to new and current volunteers. Attending events and engaging the wider community through workshops.

Aberdeen B-Lines
Dominantly NatureScot funded project. Working along the mapped B-Lines within the city of Aberdeen, Aberdeen B-Lines will create important habitat for pollinators across the city working with Aberdeen City Council.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

BUGLIFE THE INVERTEBRATE CONSERVATION TRUST

England & Wales - Charity number 1092293

Accounts

REGISTERED COMPANY NUMBER: 4132695 (England and Wales)
REGISTERED CHARITY NUMBER: 1092293
SCOTTISH CHARITY NUMBER: SCO40004

CONSOLIDATED

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

GMP Audit Limited, Statutory Auditor
82 High Street
Tenterden
Kent
TN30 6JG

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Message from the Chair and Vice-Chair

We are delighted to present Buglife's Trustees' Report for 2023. This year finds us at a pivotal moment. While we celebrate the incredible progress made in 2023 and the dedication of our staff, volunteers, and supporters, we must also acknowledge the stark reality of a global biodiversity crisis.

The planet is experiencing an alarming decline in nature driven by human activity. As highlighted at the United Nations Biodiversity Conference (COP15) in December 2022, we are witnessing the largest loss of life since the dinosaurs, with one million plant and animal species teetering on the brink of extinction.

This alarming backdrop underscores the urgency of Buglife's mission - to halt the extinction of invertebrate species and ensure their sustainable populations.

2023: Achievements and the Road Ahead

The compilation of this report showcases the impressive breadth and depth of Buglife's activities in the UK and our achievements in 2023. A key highlight was the 2023 edition of our Bugs Matter citizen science survey. This vital initiative, powered by a dedicated network of volunteers, provided crucial data on the abundance of flying insects across the UK. The results, published in April 2024, were deeply concerning, revealing a staggering 78% decrease in insect numbers since 2004. These findings serve as a stark reminder of the scale of the challenge we face and underscore the importance of Buglife's work.

2023 marked a significant milestone for Buglife, not only in terms of our ongoing conservation efforts but also in the recognition of our founder's unwavering commitment to the invertebrate world. We were thrilled that in November 2023, Alan Stubbs, Buglife's visionary founder, was awarded an MBE in the King's Birthday Honours List for his services to invertebrate conservation. This prestigious honour serves as a testament to Alan's lifelong dedication to safeguarding these essential creatures and the vital role they play in our ecosystems.

We extend our heartfelt thanks to all of our staff, trustees, and volunteers for their tireless contributions. Their dedication to invertebrate conservation is evident across these pages.

However, we recognise a critical gap between our impressive domestic achievements and the scale of the global crisis. While 2023 marked significant progress in the UK, the need for a global step change in response to biodiversity loss is undeniable. The international community took a significant step forward at COP15, culminating in the Kunming-Montreal Global Biodiversity Framework (GBF). This ambitious framework outlines a series of goals and targets to halt and reverse biodiversity loss by 2030.

Buglife is committed to playing a leading role in translating these global aspirations into tangible action within the UK and beyond. We are aware of the immense challenges ahead and are actively exploring ways to amplify our impact.

As we move forward in 2024, Buglife remains resolute in its mission to champion the cause of invertebrates. We are excited to share the details of our accomplishments and future endeavours in the following sections of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Buglife's charitable purposes and mission

Our purposes are:

(a) The study, protection and preservation from extinction of natural invertebrate fauna by conserving them in the wild by such means as are available.

(b) To promote and sponsor scientific study and research into the habitats, diseases and life-cycles of such invertebrate fauna and in relation to modern agricultural, horticultural, industrial and human practices and activities, and to disseminate the results of such research as widely as possible.

(c) To promote the permanent preservation and sound management for the benefit of the public generally of lands of ecological or other scientific importance with particular reference to invertebrate fauna.

(d) To foster interest in governmental and voluntary bodies, educational establishments and the public generally in problems concerning the conservation of natural Invertebrate fauna.

Our vision is for a wildlife-rich planet where other species thrive alongside people.

Our mission is to achieve Buglife's aims, we will work to stop the extinction of invertebrate species and to achieve sustainable populations of invertebrates.

The outcomes sought by Buglife are laid out in a new strategy (2021-2030) which was finalised in 2020. Three intended outcomes are for a World that:

(a) Has room for invertebrates

(b) Is safe for invertebrates

(c) Has friendlier relationships with invertebrates

In pursuing these outcomes, the Trustees have due regard to the Charity Commission's guidance on public benefit.

OBJECTIVES AND ACTIVITIES

Significant activities

In line with the above overarching principles, this report sets out to exemplify some of our main activities and achievements in 2023 towards our three intended outcomes.

1. Room for Invertebrates

B-Lines

B-Lines are 3km wide corridors connecting our best remaining wildflower-rich habitat, to focus national efforts to create and restore habitat for pollinators. B-Lines continues to successfully drive wildflower-rich habitat creation across the UK. To date over 3,100 points of activity have been captured on the B-Lines map, representing over 3,000 hectares (ha). Buglife projects alone have contributed nearly 130ha of habitat for pollinators in 2023.

2023 saw Buglife secure funding for a number of ambitious B-Lines projects including: the Life on the Edge in South Devon that will deliver 500ha of grassland scrub mosaic for rare pollinators; Aberdeen B-Lines that will transform 20ha on the coast, River Don and River Dee; and Kernow Wyls (Wild Cornwall: People for Pollinators) that will restore 30ha of coastal grasslands. Meanwhile, 52 land management training workshops were delivered, six farm clusters supported and 400 people trained in ecological survey techniques. In Europe, the EU Action Plan for Pollinators adopted the B-Lines principles, committing to creating 'Buzzlines' across Europe.

Important Invertebrate Areas

Important Invertebrate Areas (IIAs) are nationally or internationally important places for invertebrates and their habitats. 2023 saw Wales become the first country in the world to map its entire IIA network, with the launch of the 'Important Invertebrate Areas: Putting Bugs on the Map in Wales' report at the Senedd. Covering just 6.5% of the country, this network is home to over 10,800 species of invertebrate.

The fine-scale mapped network has continued to be expanded in England and Scotland thanks to the help of the recording community and local experts. Many now also have supporting IIA profile documents that outline their key species, assemblages and habitats, and the associated threats and opportunities. New IIA webpages and supporting resources have helped IIAs to be used increasingly in ecological consultancy, conservation prioritisation and planning decision making.

Canvey Wick

Canvey Wick was the first SSSI notified specifically for its brownfield invertebrates and is Buglife's first Bug Reserve, working closely with the RSPB and Land Trust. The Canvey Wick Community Warden, funded by the Ida Davis Foundation, has continued to connect the local community in South Essex with this brownfield wildlife haven. In 2023, over 1,270 people were engaged at 62 events, working with families, schools, young people, mental health support groups, older people, the art community, and corporate partners.

This includes supporting the ongoing restoration of flowery, open habitats and long-term aims to open the entire 93ha site to the public. Buglife also helped to showcase this nationally important wildlife site with articles in BBC Wildlife and BBC Travel - the site was even voted as one of the UK's Top 10 places for wildlife in the UK by BBC Wildlife.

Species Recovery

A programme of species recovery in England was established with funding from Natural England. This programme is trialling conservation solutions for twelve of the most threatened invertebrate species in England. Surveys and habitat assessments have been undertaken for species such as the Blue Ground Beetle and Scaly Cricket. Conservation translocations were also made for the Narrow-headed Ant together with assessments of suitability of new sites for future translocations of Ladybird Spiders and Wart-biter Bush-crickets.

The Species on the Edge programme started in Scotland. This collaboration between seven nature conservation organisations is delivering conservation actions for threatened species on the coasts and islands of Scotland. Buglife is leading on six species including surveying for Short-necked Oil Beetles and the Bordered Brown Lacewing and undertaking conservation breeding and translocations of Medicinal Leeches and Tadpole Shrimps.

OBJECTIVES AND ACTIVITIES

In Wales, the Natur am Byth! project successfully completed its development year and was awarded funding to deliver action for threatened species and their habitats across Wales. Buglife is leading on work in the Swansea Bay area and on the Scarce Yellow Sally where we have partnered with Chester Zoo to develop the first ex-situ population of this rare stonefly.

In Northern Ireland our Conservation Officer has been undertaking survey work to inform future conservation action for threatened species found in Areas of Special Scientific Interest. This work, funded by the Northern Ireland Environment Agency, will lead to a better understanding of what actions are required to ensure these species can thrive in the future.

2. Safe for Invertebrates

Light Pollution
Our public-facing campaign 'Nurture the Night Shift' was launched to raise awareness about the importance of nocturnal invertebrates and the impacts of light pollution. The campaign includes resources and actions, including a pledge to make it 'Curtains for Light Pollution' asking individuals to shut curtains and blinds to prevent internal lights from spilling outside.

We have progressed policy on addressing light pollution in the UK, EU and Internationally. We have led advocacy in the UK, securing debates, Early Day Motions and Parliamentary Questions. We secured an adjournment debate on Light Pollution and the Protection of Dark Skies led by our Glowworm Species Champion. In Scotland, we have recruited a Glowworm Nature Champion and will look for opportunities to raise awareness and influence policy, including through the upcoming Natural Environment Bill. The European Commission has adopted the first EU-wide common policy on light pollution through the revised EU Pollinator Initiative, representing a significant step forward for the issue and will bring positive change for all invertebrates, not just pollinators.

Chemical Pollution
We have continued to work with partners to oppose the use of pesticides and repeated neonicotinoid derogations and raising awareness of the widespread use of pesticides beyond agriculture, particularly in veterinary medicines. We have contributed to several reports, briefings and stories with partners including a report examining how the UK could introduce pesticide reduction targets to meet our 50% risk reduction target under the Global Biodiversity Framework.

As part of the ongoing campaign to reduce chemical pollution, we have ensured that pharmaceuticals and veterinary medicines are considered as well as the pathways to the environment. We continue to support campaigns with partners to improve the regulation of chemicals in the UK including preparation for the delayed UK Chemical Strategy and National Action Plan on pesticides. We welcomed the European Parliament's adoption of updated groundwater and surface waters chemical lists to amend the Water Framework Directive. The chemicals recommended to be added include several veterinary medicines and pharmaceuticals Buglife highlighted in response to the consultation. We are maintaining a dialogue with researchers on the impacts and scale of veterinary medicines on the environment as we prepare for a public campaign in 2024.

Invasive Non-native Species (INNS)
As Chair of the Wildlife and Countryside Link INNS Group, we have led a programme of meetings to continue sector support for addressing INNS. We have published media stories and briefings and written to the Minister demanding a meeting to discuss the lack of progress on INNS in Great Britain. We continue to build support for our campaign to ban the import of soils and products containing soil and are prepared to respond to the consultation on Pathway Action Plans as the main policy opportunity. Our concerns on INNS have been raised in the House of Lords by peers including the opposition front bench during debates on horticulture and soils.

In Scotland, we are working alongside Scottish Environment Link to develop advocacy asks on INNS as part of the proposed Natural Environment Bill. We will be calling for a Scotland-wide approach to INNS that builds on the COP15 commitment under Target 6 of the Global Biodiversity Framework.

OBJECTIVES AND ACTIVITIES

Peat

Work to restore lowland raised bogs in central Scotland continued in 2023. Nearly 100 hectares of degraded bog at Darnrig Moss were restored and 3 hectares of non-native conifers were removed from Easter Drumclair and Salterhill Mosses by volunteers.

We joined with other conservation organisations to form a coalition calling for the end of the sale of peat in England and responded to the consultation on ending the sale of peat in Scotland.

3. Friendlier Relationships

Guardians of our Rivers

The Guardians of our Rivers project is working with the Riverfly Partnership to train volunteers to monitor freshwater invertebrate populations. In the past year the project has trained over 300 volunteers from the far north west of Scotland to the Scottish Borders.

Buglife has also helped with the development of the Riverwoods initiative which is promoting the planting of trees along rivers and streams to shade and cool the water. We continue to monitor populations of the Upland Summer Mayfly which are rapidly retreating upstream as water temperatures rise.

Endemic Invertebrates Report

Great Britain is home to 20 invertebrate species which are found nowhere else in the world. These endemic species are the crown jewels of our biodiversity. They are species that we have an international responsibility to look after, to ensure that future generations can enjoy them.

This report presents global Red List assessments undertaken by Buglife for all endemic terrestrial and freshwater invertebrate species known from Great Britain. These assessments highlight the threats and urgent conservation action required to restore sustainable populations of these species to reduce the risk of their global extinction in the future.

Understanding Species Recovery Needs

Buglife has supported Natural England funded projects such as the Threatened Species Recovery Actions (TSRA) and Species Evidence Base (SEB), to help support better outcomes for invertebrates in England.

Through the TSRA project, Buglife helped to develop detailed actions for species of conservation identified as requiring targeted or tailored interventions. Much of this involved accessing the knowledge of national species experts. Buglife similarly supported the first phase of the SEB, a project to gather wide-ranging information on species information and evidence to inform evidence-led decision making in Natural England's species recovery work. This will help to assess how the government's legally binding species extinction risk and abundance targets are being met.

Bugs Matter

Bugs Matter is a citizen science survey which asks participants to record the number of insect splats on vehicle number plates as a marker of insect abundance. During 2023, details of 6,637 journeys were recorded covering over 200,000 miles. The 2023 results are stark - the number of insects sampled on vehicle number plates has decreased by 78% between 2004 and 2023.

OBJECTIVES AND ACTIVITIES

Volunteers

Volunteers have been active across the geographic span and activity breadth of the charity, for example in the following areas of work:

- Supporting our office
- Delivering pollinator action in towns and cities
- Recording biological data, for instance Ladybird Spiders and Blue Ground Beetles
- Leading or advising on conservation issues
- Scrub clearance on heathland

We have several regular volunteers, but hundreds of people who help with projects and others who contribute biological records. During the year we received over 4,994 hours of volunteer time. If these hours were to be valued and included within the Statement of Financial Activities, then the income and corresponding costs would be £57,431.

Buglife has 37 formal member organisations, mostly invertebrate specialist societies or nature conservation charities. Working with our member organisations often helps the volunteers in those charities contribute effectively to nature conservation activities.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

We continue to review our Corporate Funds Policy, taking account of our experience. We do not use external fundraising organisations. We are registered with the Fundraising Regulator.

We continue to explore ways of increasing unrestricted funds to complement our very successful project work. This includes work on membership offers, ways of securing resources from members and supporters through additional services and continuing to develop relationships with corporate donors. In 2023 we received significant corporate donations from Aurum, BNP Paribas, Charles Russell Speechleys Foundation and the FatFace Foundation.

The most substantial grant giver in support of our project and delivery work was the National Lottery Heritage Fund, and there was substantial support also received from Scottish Power Energy Networks, Milkywire, Scottish Power Foundation and Peoples Postcode Lottery Dream Fund, Natural England.

FINANCIAL REVIEW

Financial activity

Our project income has been growing strongly, and we are in our strongest ever position, we have already secured project income for the next three years at or beyond the target level set for 2025 in the Business Plan.

Restricted funding increased by 36.6% to £1,563,483 (2022: £1,144,616) the charity successfully bid for a variety of grants that has allowed it to expand and develop the range of project work it undertook during the year.

Funds raised with no restrictions were £771,983 (2022: £424,155). This was up on the previous year by 4.23%.

Over the period total income exceeded total expenditure by £243,829. (2022: expenditure exceeded total income by £23,190).

Investment policy and objectives

The trustees have the power to invest in such assets as they see fit.

The trustees have considered the most appropriate policy for investing funds and utilise the CAF Investment Platform to place deposits of varying terms to ensure access to funds to support the timing of project delivery. The financial institutions selected are those that score best with their green credentials. Other than in the current account the amount invested with any bank has been limited to £110,000 to minimise risk.

FINANCIAL REVIEW

Reserves policy and going concern

The trustees have established a policy of maintaining a level of unrestricted reserves which ensures that there are adequate funds to meet all current and known future liabilities.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should normally be between 3 and 6 months of total staff and other core charity expenditure. At the end of December 2023, free reserves stood at £804,963 equating to approximately 7.7 months cover.

FUTURE PLANS

In 2020 Buglife produced a new strategy that runs from 2021 to 2030 and in 2021 a business plan for 2022-25. The business plan follows the themes set out in the strategy to make sure that there is more 'room for invertebrates, that the land is 'Safe for invertebrates' and that humans develop 'friendlier relationships with invertebrates'. The business plan includes over 180 aims and targets, including:

- Secure an additional 3,000 hectares filled with wildflowers within B-Lines by the end of 2025.

- Start nine new species recovery projects by the end of 2023.

- Get traction with our campaigns and advocacy work on pesticides, light pollution, biosecurity, peat, pharmaceuticals and vet meds.

- Improve engagement of diverse groups of people with invertebrate conservation, with metrics developed relating to membership and engagement with activities by 2023.

- Increase unrestricted income to £665K in 2025.

- Move all our internal systems and processes to a paperless basis by 2023.

- To continue our good record of staff survey results, by maintaining 70% of scores above sector average.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association and the company was incorporated 29 December 2000 as amended by special resolutions dated 7 February 2002, 17 May 2002, 18 July 2008,11 May 2013, 31 May 2014, 30 May 2015 and 14 April 2021 and AGM 24 June 2023. The charity was registered with the Charity Commission (registered number 1092293) on 30 May 2002, with the OSCR (registered number SC040004) in 2016 and has submitted an interest in registering with the Charity Commission for NI.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment, appointment, induction and training of trustees

Recruitment is carried out with reference to the Charity Commission's guidelines. Trustees are appointed at the Annual General Meeting by ordinary resolution, but the Board can appoint additional or replacement trustees during the course of the year. Trustees appointed by the Board hold office until the following Annual General Meeting at which they are subject to formal appointment.

Trustees can serve no more than 10 years. They will subsequently be eligible for re-appointment following a break of at least one year and may be co-opted by the Board at an earlier date if it is deemed necessary to retain their specialist skills.

We hold four Trustee meetings and the AGM during the year.

Inductions, training and on-going support are provided to trustees to enable them to carry out their duties effectively. Inductions are planned for each new trustee, and each receives a comprehensive induction pack including a copy of the governing document, information on the charity's aims and procedures and trustees' responsibilities and roles.

The Trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Organisational structure

Trustees set the policy, and control and monitor the trust's activities. Trustees delegate the day-to-day management and administration of the trust to the Chief Executive Officer.

The President and Vice Presidents are not ex-officio members of the Board and therefore have no voting rights. They are not, however, precluded from being appointed trustees.

Related parties

None of our trustees receive remuneration or benefits from their work with the charity. Any connection between a trustee or senior manager of the charity with a partner organisation or contracted individual or company must be disclosed to the full board of trustees.

Buglife has 37 company member organisations, mainly invertebrate specialist societies or nature conservation charities.

Buglife is a member of several umbrella bodies that discuss, determine and promote joint policies, positions and activities. These include Invertebrate Link, Wildlife and Countryside Link, Scottish Environment Link, Welsh Environment Link and the European Habitats Forum.

The charity is part of Rethink Nature with six other species conservation charities who are generating joint projects and initiatives and investigating further ways to work more effectively in achieving our similar objectives.

In 2015 we launched Buglife Services, a wholly owned subsidiary company, to undertake our contract work, which will return any surplus earned to Buglife. Directors are appointed by the Board of Trustees.

Pay policy for senior staff

Payment of staff is based on a points-based system using Croner data linked to the average salaries for comparable roles in charities in the same income and staffing level brackets, adjusted for the environmental charity sector.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The risk register is presented to the Board annually.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
4132695 (England and Wales)

Registered Charity number
1092293

Registered office
G.06
Allia Future Business Centre
London Road
Peterborough
PE2 8AN

Trustees
Christopher Spreadbury - Treasurer
Sarah Dawkins - Vice Chair
Richard Forster
Rachel Hooper
Michael Johnston (resigned 24/5/2024)
Wendy Brooks
Richard Powell OBE - Vice Chair (resigned 5/10/2023)
Eugenie Regan - Chair
Nina Seale

Auditors
GMP Audit Limited, Statutory Auditor
82 High Street
Tenterden
Kent
TN30 6JG

Solicitors
Greenwoods
Monkstone House
City Road
Peterborough
PE1 1JE

President
Steve Backshall MBE

Emeritus President
Professor Germaine Greer

Vice Presidents
Nick Baker
Alan Stubbs MBE
Maya Leonard
Gillian Burke

CEO
Matt Shardlow

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Buglife - The Invertebrate Conservation Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, GMP Audit Limited, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 8 June 2024 and signed on its behalf by:

Eugenie Regan - Trustee

Opinion
We have audited the financial statements of Buglife - The Invertebrate Conservation Trust (the 'parent charitable company') and its subsidiaries (the 'Group') for the year ended 31 December 2023 which comprise the Group Statement of Financial Activities, the Group and Charity Balance Sheet, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and parent's charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 or Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management which included consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Reviewing, evaluating and testing systems and controls to assess their effectiveness to prevent and detect irregularities.
- Identifying, reviewing and testing of journal entries.
- Challenging assumptions and judgements made by management in respect of significant accounting estimates.
- Reviewing minutes of Board Meetings for known or suspected instances of non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from that events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one due to error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the Group and parent charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the Group and parent charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and parent charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



GMP Audit Limited, Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
82 High Street
Tenterden
Kent
TN30 6JG

Date: 29 August 2024

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	**2023 Total funds £**	*2022 Total funds £*
INCOME FROM					
Donations and legacies	3	**655,148**	**-**	**655,148**	*391,147*
Charitable activities	5				
Practical Conservation		**-**	**594,459**	**594,459**	*243,087*
Education and Advocacy		**-**	**552,921**	**552,921**	*82,285*
Policy and Campaigning		**-**	**99,372**	**99,372**	*9,559*
Research, Survey & Advice		**83,040**	**263,262**	**346,302**	*749,631*
Fundraising		**-**	**53,469**	**53,469**	*89,018*
Investment income	4	**33,795**	**-**	**33,795**	*4,044*
Total		**771,983**	**1,563,483**	**2,335,466**	*1,568,771*
EXPENDITURE ON					
Raising funds	6	**72,176**	**55,772**	**127,948**	*195,255*
Charitable activities	7				
Practical Conservation		**80,458**	**557,644**	**638,102**	*480,939*
Education and Advocacy		**113,189**	**439,242**	**552,431**	*304,607*
Policy and Campaigning		**252,939**	**50,404**	**303,343**	*226,199*
Research, Survey & Advice		**220,547**	**249,266**	**469,813**	*384,961*
Fundraising		**-**	**-**	**-**	*-*
Total		**739,309**	**1,352,328**	**2,091,637**	*1,591,961*
NET INCOME/(EXPENDITURE)		**32,674**	**211,155**	**243,829**	*(23,190)*
RECONCILIATION OF FUNDS					
Total funds brought forward		**772,290**	**361,535**	**1,133,825**	*1,157,015*
TOTAL FUNDS CARRIED FORWARD		**804,964**	**572,690**	**1,377,654**	*1,133,825*

The notes form part of these financial statements

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

CONSOLIDATED BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	**2023 Total funds £**	*2022 Total funds £*
FIXED ASSETS					
Tangible assets	13	**7,578**	**-**	**7,578**	*8,293*
CURRENT ASSETS					
Debtors	15	**174,326**	**388,934**	**563,260**	*328,058*
Cash at bank		**719,571**	**488,268**	**1,207,839**	*1,535,554*
		893,897	**877,202**	**1,771,099**	*1,863,612*
CREDITORS					
Amounts falling due within one year	16	**(96,512)**	**(304,511)**	**(401,023)**	*(738,080)*
NET CURRENT ASSETS		**797,385**	**572,691**	**1,370,076**	*1,125,532*
TOTAL ASSETS LESS CURRENT LIABILITIES		**804,963**	**572,691**	**1,377,654**	*1,133,825*
NET ASSETS		**804,963**	**572,691**	**1,377,654**	*1,133,825*
FUNDS	18				
Unrestricted funds				**804,963**	772,290
Restricted funds				**572,691**	361,535
TOTAL FUNDS				**1,377,654**	1,133,825

The Group and parent charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

The notes form part of these financial statements

continued...

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 June 2024 and were signed on its behalf by:

Eugenie Regan - Trustee

Christopher Spreadbury - Trustee

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

CHARITY BALANCE SHEET
31ST DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	**2023 Total funds £**	*2022 Total funds £*
FIXED ASSETS					
Tangible assets	13	**7,578**	**-**	**7,578**	*8,293*
Investments	14	**100**	**-**	**100**	*100*
		7,678	**-**	**7,678**	*8,393*
CURRENT ASSETS					
Debtors	15	**198,274**	**388,934**	**587,208**	*352,089*
Cash at bank		**695,524**	**488,268**	**1,183,792**	*1,511,411*
		893,798	**877,202**	**1,771,000**	*1,863,500*
CREDITORS					
Amounts falling due within one year	16	**(96,500)**	**(304,511)**	**(401,011)**	*(738,068)*
NET CURRENT ASSETS		**797,298**	**572,691**	**1,369,989**	*1,125,432*
TOTAL ASSETS LESS CURRENT LIABILITIES		**804,976**	**572,691**	**1,377,667**	*1,133,825*
NET ASSETS		**804,976**	**572,691**	**1,377,667**	*1,133,825*
FUNDS	18				
Unrestricted funds				**804,976**	772,290
Restricted funds				**572,691**	361,535
TOTAL FUNDS				**1,377,667**	1,133,825

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011 and Section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005.

The notes form part of these financial statements

continued...

CHARITY BALANCE SHEET - continued
31ST DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 June 2024 and were signed on its behalf by:

Eugenie Regan - Trustee

Christopher Spreadbury - Trustee

The notes form part of these financial statements

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	*2022* *£*
Cash flows from operating activities			
Cash generated from operations	1	**(355,408)**	*432,715*
Net cash (used in)/provided by operating activities		**(355,408)**	*432,715*
Cash flows from investing activities			
Purchase of tangible fixed assets		**(4,098)**	*(3,752)*
Interest received		**31,791**	*4,044*
Net cash provided by investing activities		**27,693**	*292*
Change in cash and cash equivalents in the reporting period		**(327,715)**	*433,007*
Cash and cash equivalents at the beginning of the reporting period		**1,535,554**	*1,102,547*
Cash and cash equivalents at the end of the reporting period		**1,207,839**	*1,535,554*

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	*2022*
	£	*£*
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**243,829**	*(23,190)*
Adjustments for:		
Depreciation charges	**4,813**	*3,865*
Interest received	**(31,791)**	*(4,044)*
Increase in debtors	**(235,202)**	*(6,851)*
(Decrease)/increase in creditors	**(337,057)**	*462,935*
Net cash (used in)/provided by operations	**(355,408)**	*432,715*

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23	Cash flow	**At 31/12/23**
	£	£	**£**
Net cash			
Cash at bank	**1,535,554**	**(327,715)**	**1,207,839**
	1,535,554	**(327,715)**	**1,207,839**
Total	**1,535,554**	**(327,715)**	**1,207,839**

The notes form part of these financial statements

1. STATUTORY INFORMATION

Buglife - The Invertebrate Conservation Trust is a private charitable company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the reference and administrative details in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of accounts on a going concern basis
The trustees reported a cash outflow of £327,715 for the year. The trustees are of the view that the charity will continue for the next 12 months.

Income
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income will be received and the amount can be measured reliably and is not deferred.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria foe income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising.
- Expenditure on charitable activities includes the costs of practical conservation, education and advocacy, policy and campaigning, research and survey and advice and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Government grants
Government grants are treated the same as other restricted grants and the income is recognised on the same basis as described above. Expenses are recognised in accordance with the above policy.

2. ACCOUNTING POLICIES - continued

Expenditure

Support costs
The allocation of support and governance costs is based on the staff costs allocated to:
Practical conservation
Education and advocacy
Policy and campaigning
Research, survey and advice
Fundraising

Apportionment of costs between projects
Where a cost is attributable to a specific project the cost is allocated to that project.

Where a cost is attributed to two or more project, the cost is apportioned between the appropriate projects. Wages are apportioned between projects based upon the budgeted time required at the outset of each project.

Tangible fixed assets
Tangible fixed assets over £500 and for non-project activities are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over it's useful life, as follows:

Computer equipment	Straight line basis over three years
Fixtures, fittings and equipment	Straight line basis over three years

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Funds obtained for specific projects are allocated to the Restricted Fund under the terms of the grant or donation. Any Restricted Fund project deficits are covered by a transfer from the Unrestricted Fund. The Designated Fund was set up for the purpose of setting aside funds to cover project spending not met by the grantee and this fund is now not considered necessary.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating leases
The charity classifies the licence of the building from which it operates as an operating lease; the title to the property remains with the licencee.

Rental charges are charged on a straight line basis over the term of the lease.

Donated services
Donated professional services have been assessed and valued in note 4 to the accounts.

Financial instruments
The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

continued...

2. ACCOUNTING POLICIES - continued

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

Creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments
Investments in subsidiaries are measured at cost less accumulated impairment.

3. DONATIONS AND LEGACIES

	2023	*2022*
	£	*£*
Donations	**197,400**	*191,154*
Legacies	**44,010**	-
Grants	**287,301**	*95,500*
Subscriptions	**126,437**	*104,493*
	655,148	*391,147*

Donated Services
Buglife obtains considerable support from volunteers. During the year we received 4,994 hours (2022 - 1,881) in voluntary contributions ranging from individuals volunteering for practical conservation projects to scientists, overseas volunteers, managerial volunteers, students, survey workers, administrators and researchers. If these hours were to be valued, and included within the Statement of Financial Activities then the income and corresponding costs would be £57,431 (2022 - £18,810).

4. INVESTMENT INCOME

	2023	*2022*
	£	*£*
Rents received	**2,004**	-
Deposit account interest	**31,791**	*4,044*
	33,795	*4,044*

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Practical Conservation £	Education and Advocacy £	Policy and Campaigning £
Grants	**520,590**	**467,571**	**99,372**
Donations	**73,869**	**54,405**	**-**
Consultancy	**-**	**30,945**	**-**
Other income	**-**	**-**	**-**
	594,459	**552,921**	**99,372**

	Research, Survey & Advice £	Fundraising £	**2023** Total activities **£**	*2022* Total activities *£*
Grants	**200,834**	**45,360**	**1,333,727**	***894,701***
Donations	**6,322**	**-**	**134,596**	***98,174***
Consultancy	**56,106**	**8,109**	**95,160**	***151,739***
Other income	**83,040**	**-**	**83,040**	***28,966***
	346,302	**53,469**	**1,646,523**	***1,173,580***

Grants received, included in the above, are as follows:

	2023 **£**	*2022* *£*
Growing Our Countries	**-**	*10,236*
B-Lines	**-**	*3,582*
Esmee Fairbairn Foundation B-Lines	**-**	*20,000*
Growing B-Lines Fundraiser	**-**	*21,667*
Action for Northern Ireland's Invertebrates	**12,520**	*33,276*
Blue Ground Beetle	**-**	*2,780*
Neath Port Talbot - BLines	**65,840**	-
Future Freshwater	**-**	*4,525*
Garnocks Buzzing	**-**	*3,668*
West Lothian's Buzzing	**2,368**	*4,900*
Falkirk Peatland Project	**152,908**	*102,488*
Swanscombe	**-**	*2,000*
Severn B-Lines	**-**	*13,596*
SEAMS School Projects	**1,508**	*6,325*
London B-Lines	**56,900**	-
Natur am Byth - Swansea Bay	**15,839**	*57,690*
Natur am Byth - Yellow Sally	**6,308**	*29,373*
North Cornwall B-Lines	**28,216**	*82,668*
Thatchers Strawberry Line	**-**	*32,166*
NatureScot 21-22	**1,286**	*32,771*
Bugs Matter	**-**	*10,000*
Changing Chalk	**29,396**	*46,173*
BD Newman Foundation	**-**	*10,000*
Milkywire Insect Superhighways	**123,713**	*119,964*
Canvey Wick Community Warden	**25,398**	*992*
Get The Marches Buzzing	**116,549**	*16,290*
Policy Advocacy	**87,000**	*2,000*
Belfast Buzzing	**74,003**	*22,161*
Carried forward	**799,752**	*691,291*

continued...

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2023	2022
	£	£
Brought forward	**799,752**	*691,291*
NaB Eryri	**154**	*1,386*
NaB Marshes	**647**	*11,119*
NaB Llyn/Ynys Mon	**(909)**	*12,653*
NaB Shrill Carder Beetle	**388**	*3,015*
Newport Pollinator Project	**2,465**	*60,383*
Cardiff Council (Network Rail)	**-**	*1,281*
Space4Nature	**93,026**	*38,761*
Cardiff Council LPfN	**9,675**	*17,988*
Aberdeenshire River Don B-Lines	**-**	*2,130*
Strathmore B-Lines	**91,484**	*36,307*
Inner Forth (Legacy Fund)	**-**	*4,449*
Guardians of our Rivers	**127,105**	*13,938*
NI Coastal Invertebrates	**31,314**	-
NaB Swansea Bay - Delivery	**11,066**	-
NaB Scarce Yellow Sally - Delivery	**3,399**	-
Life on the edge Sth Devon	**1,440**	-
Get Kings Lynn Buzzing	**8,900**	-
Connecting the Camarthanshire Coast	**2,834**	-
Scotland: Saving the small things	**7,000**	-
Pollinators Along the Tweed	**127,137**	-
Strathspey Diptera Review	**16,850**	-
	1,333,727	*894,701*

6. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	**75,790**	*76,926*
Other direct costs	**52,158**	*118,329*
	127,948	*195,255*

continued...

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Practical Conservation	**637,158**	**944**	**638,102**
Education and Advocacy	**550,614**	**1,817**	**552,431**
Policy and Campaigning	**300,187**	**3,156**	**303,343**
Research, Survey & Advice	**464,463**	**5,350**	**469,813**
Fundraising	**407**	**(407)**	**-**
	1,952,829	**10,860**	**1,963,689**

Direct costs consists of salary costs and other direct costs comprising of consultancy charges, contractors, equipment and materials, and project recharges of general support and fundraising costs.

8. SUPPORT COSTS

	General support costs	Governance costs	Totals
	£	£	£
Practical Conservation	**(1,294)**	**2,238**	**944**
Education and Advocacy	**(1,540)**	**3,357**	**1,817**
Policy and Campaigning	**(4,678)**	**7,834**	**3,156**
Research, Survey & Advice	**(1,365)**	**6,715**	**5,350**
Fundraising	**(2,239)**	**1,832**	**(407)**
	(11,116)	**21,976**	**10,860**

The Trust initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between fundraising and the four key charitable activities.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	*2022*
	£	*£*
Auditors' remuneration	**12,178**	*12,178*
Depreciation - owned assets	**4,813**	*3,866*
Other operating leases	**33,089**	*30,488*

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS

The charity trustees were not paid and did not receive any other benefits from employment with the Trust or its subsidiary in the year (2022:£nil).

Trustees' expenses

Trustees are entitled to reimbursement for expenses incurred on behalf of the charity. During the year trustees were reimbursed a total of £nil (2022: £nil) which related to travel and subsistence. No charity trustees received payment for professional or other services supplied to the charity (2022: £nil).

11. STAFF COSTS

	2023	*2022*
	£	*£*
Wages and salaries	**1,095,386**	*885,111*
Social security costs	**93,827**	*78,205*
Pension costs	**65,352**	*61,998*
	1,254,565	*1,025,314*

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The average monthly head count was 54 staff (2022: 33 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

	2023	*2022*
Conservation/education/policy/research	**27**	*21*
Fundraising	**3**	*4*
Administration & Facilities	**2**	*1*
Finance	**1**	*1*
	33	*27*

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	*2022*
£60,001 - £70,000	**-**	*1*
£70,001 - £80,000	**1**	*-*
	1	*1*

Pension contributions on behalf on these staff members during the year were £6,237 (2022 £22,175)

KEY MANAGEMENT PERSONNEL

The key management personnel of the parent charity , the trust, comprise the trustees and the Chief Executive Officer, Conservation Director, Fundraising and Communications Director, Head of Finance, Facilities & Administration and Head of Human Resources. The total employee benefits of the key management personnel of the trust were £287,903 (2022: £286,364).

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	391,147	-	391,147
Charitable activities			
Practical Conservation	-	243,087	243,087
Education and Advocacy	-	82,285	82,285
Policy and Campaigning	-	9,559	9,559
Research, Survey & Advice	28,964	720,667	749,631
Fundraising	-	89,018	89,018
Investment income	4,044	-	4,044
Total	424,155	1,144,616	1,568,771
EXPENDITURE ON			
Raising funds	48,411	146,844	195,255
Charitable activities			
Practical Conservation	49,906	431,033	480,939
Education and Advocacy	73,794	230,813	304,607
Policy and Campaigning	169,299	56,900	226,199
Research, Survey & Advice	143,706	241,255	384,961
Fundraising	-	-	-
Total	485,116	1,106,845	1,591,961
NET INCOME/(EXPENDITURE)	(60,961)	37,771	(23,190)
RECONCILIATION OF FUNDS			
Total funds brought forward	833,251	323,764	1,157,015
TOTAL FUNDS CARRIED FORWARD	772,290	361,535	1,133,825

continued...

13. TANGIBLE FIXED ASSETS

Group and Charity

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2023	**10,580**	**10,631**	**21,211**
Additions	**-**	**4,098**	**4,098**
At 31 December 2023	**10,580**	**14,729**	**25,309**
DEPRECIATION			
At 1 January 2023	**6,908**	**6,010**	**12,918**
Charge for year	**2,319**	**2,494**	**4,813**
At 31 December 2023	**9,227**	**8,504**	**17,731**
NET BOOK VALUE			
At 31 December 2023	**1,353**	**6,225**	**7,578**
At 31 December 2022	*3,672*	*4,621*	*8,293*

14. FIXED ASSET INVESTMENTS

Charity

	Shares in Group undertaking £
MARKET VALUE	
At 1 January 2023 and 31December 2023	**100**
NET BOOK VALUE	
At 31 December 2023 and 31 December 2023	**100**

There were no investments outside the UK.

The charity holds 100 shares of £1 each in its wholly owned trading subsidiary company Buglife Services Limited (Company number: 9265752) which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid.

The summary of turnover and expenditure of Buglife Services for 31 December 2023 is as follows:

	2023 £	*2022* £
Turnover	-	-
Cost of sales and administration costs	(96)	*(920)*
Donation from the charity	96	*920*
	-	-
Net Profit	-	-
Amounts gift aided to the charity	-	-
Retained in subsidiary	-	-

continued...

14. FIXED ASSET INVESTMENTS - continued

The aggregate of assets and liabilities for Buglife Services for 31 December 2023 is as follows:

	2023	2022
	£	£
Fixed assets	-	-
Current assets	24,047	24,143
Current liabilities	(23,947)	(24,043)
Total net assets	100	100
Aggregate share capital and reserves	100	100

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group	**2023**	2022
	£	£
Other debtors	**542,618**	304,802
Prepayments	**20,642**	23,256
	563,260	328,058

Charity	**2023**	2022
	£	£
Amounts owed by group undertakings	**23,948**	24,031
Other debtors	**542,618**	304,802
Prepayments	**20,642**	23,256
	587,208	352,089

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group	**2023**	2022
	£	£
Trade creditors	**40,796**	40,632
Accruals and deferred income	**282,219**	609,806
Accrued expenses	**78,008**	87,642
	401,023	738,080

Charity	**2023**	2022
	£	£
Trade creditors	**40,796**	40,632
Accruals and deferred income	**282,219**	609,806
Accrued expenses	**77,996**	87,630
	401,011	738,068

Deferred income comprises grants received for projects where the entitlement had not yet been secured by fulfilling all conditions of the grant

continued...

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	*2022*
	£	*£*
Within one year	**6,710**	*14,450*

18. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	**772,290**	**32,673**	**804,963**
Restricted funds			
Biodiversity Action	**10,000**	**-**	**10,000**
Ladybird Spider	**116**	**(116)**	**-**
Swanscombe	**1,803**	**(308)**	**1,495**
B-Lines	**39,663**	**48,931**	**88,594**
Changing Chalk	**21,426**	**(8,081)**	**13,345**
IIA Suffolk	**3,050**	**(3,050)**	**-**
MoD B-Lines	**1,542**	**(1,542)**	**-**
London B-Lines	**3,900**	**12,304**	**16,204**
Action For N.I. Invertebrates	**862**	**(862)**	**-**
Canvey Wick	**1,100**	**-**	**1,100**
AWT B-Lines	**540**	**(540)**	**-**
Blue Ground Beetle	**2,340**	**(1,033)**	**1,307**
Neath Port Talbot - Blines	**5,888**	**980**	**6,868**
Natur am Byth - Swansea Bay	**(4,187)**	**4,187**	**-**
Natur am Byth - Yellow Sally	**859**	**(859)**	**-**
Newport Pollinator Project	**16,182**	**(16,182)**	**-**
Farm Advice	**1,019**	**(1,294)**	**(275)**
Nortth Cornwall B-Lines	**(898)**	**898**	**-**
West Lothian's Buzzing	**1,458**	**-**	**1,458**
Falkirk's Pollinator Way	**2,047**	**(1,894)**	**153**
Falkirk Peatland Project	**95,475**	**(36,630)**	**58,845**
SEAMS School Projects	**4,241**	**(4,241)**	**-**
Northern February Red	**1,964**	**-**	**1,964**
Pollinators Along The Tweed	**24,806**	**62,594**	**87,400**
NatureScot 21-22	**350**	**(350)**	**-**
Strathmore B-Lines	**1,735**	**12,768**	**14,503**
Milkywire Insect Superhighways	**37**	**401**	**438**
Canvey Wick Community Warden	**-**	**8,038**	**8,038**
Get The Marches Buzzing	**7,930**	**(354)**	**7,576**
Policy Advocacy	**-**	**50,419**	**50,419**
Belfast Buzzing	**589**	**10,806**	**11,395**
NaB Eryri	**292**	**(292)**	**-**
NaB Marshes	**47**	**(47)**	**-**
NaB Llyn/Ynys Mon	**16**	**(16)**	**-**
Space4Nature	**19,175**	**(15,710)**	**3,465**
Cardiff Council LPfN	**24**	**26**	**50**
Guardians of our Rivers	**13,781**	**55,399**	**69,180**
Swanscombe Crowd Justice	**49,156**	**(143)**	**49,013**

continued...

18. MOVEMENT IN FUNDS - continued

IIA - Green Match Fund	**23,002**	**(16,717)**	**6,285**
Lochrosque peatland survey	**50**	**-**	**50**
Life on the Edge	**6,230**	**(5,887)**	**343**
Strathspey Diptera Review	**-**	**15,449**	**15,449**
Scotland - Saving the Small Things	**3,925**	**36,634**	**40,559**
NI Coastal Invertebrates	**-**	**(193)**	**(193)**
NaB Swansea Bay - Delivery	**-**	**1,089**	**1,089**
NaB Scarce Yellow Sally - Delivery	**-**	**316**	**316**
Restore the Thaw	**-**	**(18)**	**(18)**
Species on the Edge	**-**	**1,265**	**1,265**
NE Threatened Species Recovery actions	**-**	**5,011**	**5,011**
	361,535	**211,156**	**572,691**
TOTAL FUNDS	**1,133,825**	**243,829**	**1,377,654**

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**771,983**	**(739,310)**	**32,673**
Restricted funds			
Ladybird Spider	**-**	**(116)**	**(116)**
Swanscombe	**-**	**(308)**	**(308)**
B-Lines	**48,931**	**-**	**48,931**
Changing Chalk	**29,721**	**(37,802)**	**(8,081)**
IIA Suffolk	**-**	**(3,050)**	**(3,050)**
MoD B-Lines	**-**	**(1,542)**	**(1,542)**
London B-Lines	**56,900**	**(44,596)**	**12,304**
Action For N.I. Invertebrates	**12,520**	**(13,382)**	**(862)**
AWT B-Lines	**6,894**	**(7,434)**	**(540)**
Blue Ground Beetle	**1,424**	**(2,457)**	**(1,033)**
Neath Port Talbot - Blines	**65,840**	**(64,860)**	**980**
Natur am Byth - Swansea Bay	**15,839**	**(11,652)**	**4,187**
Natur am Byth - Yellow Sally	**6,308**	**(7,167)**	**(859)**
Newport Pollinator Project	**2,465**	**(18,647)**	**(16,182)**
Farm Advice	**3,713**	**(5,007)**	**(1,294)**
Nortth Cornwall B-Lines	**28,216**	**(27,318)**	**898**
West Lothian's Buzzing	**2,368**	**(2,368)**	**-**
Falkirk's Pollinator Way	**95**	**(1,989)**	**(1,894)**
Falkirk Peatland Project	**152,909**	**(189,539)**	**(36,630)**
SEAMS School Projects	**1,508**	**(5,749)**	**(4,241)**
Pollinators Along The Tweed	**127,138**	**(64,544)**	**62,594**
NatureScot 21-22	**1,286**	**(1,636)**	**(350)**
Strathmore B-Lines	**91,483**	**(78,715)**	**12,768**
Milkywire Insect Superhighways	**123,713**	**(123,312)**	**401**
Canvey Wick Community Warden	**53,577**	**(45,539)**	**8,038**
Get The Marches Buzzing	**153,457**	**(153,811)**	**(354)**
Policy Advocacy	**87,000**	**(36,581)**	**50,419**
Belfast Buzzing	**74,129**	**(63,323)**	**10,806**
NaB Eryri	**154**	**(446)**	**(292)**
NaB Marshes	**647**	**(694)**	**(47)**
NaB Llyn/Ynys Mon	**(909)**	**893**	**(16)**
NaB Shrill Carder Beetle	**388**	**(388)**	**-**
Cardiff Council (Network Rail)	**1,605**	**(1,605)**	**-**
Space4Nature	**98,785**	**(114,495)**	**(15,710)**
Cardiff Council LPfN	**9,675**	**(9,649)**	**26**
Guardians of our Rivers	**132,756**	**(77,357)**	**55,399**
Swanscombe Crowd Justice	**14**	**(157)**	**(143)**
IIA - Green Match Fund	**-**	**(16,717)**	**(16,717)**
Frickley Country Park Survey	**1,509**	**(1,509)**	**-**
Species Evidence Base	**8,517**	**(8,517)**	**-**
Guardians of our Rivers	**10,505**	**(10,505)**	**-**
Life on the Edge	**14,955**	**(20,842)**	**(5,887)**
Strathspey Diptera Review	**16,850**	**(1,401)**	**15,449**
Scotland - Saving the Small Things	**38,616**	**(1,982)**	**36,634**
NI Coastal Invertebrates	**31,314**	**(31,507)**	**(193)**
NaB Swansea Bay - Delivery	**15,307**	**(14,218)**	**1,089**
NaB Scarce Yellow Sally - Delivery	**3,399**	**(3,083)**	**316**
Get Kings Lynn Buzzing	**8,900**	**(8,900)**	**-**

continued...

18. MOVEMENT IN FUNDS - continued

Restore the Thaw	**250**	**(268)**	**(18)**
Connecting the Carmarthenshire Coast	**2,834**	**(2,834)**	**-**
Species on the Edge	**5,035**	**(3,770)**	**1,265**
NE Threatened Species Recovery actions	**14,943**	**(9,932)**	**5,011**
TOTAL FUNDS			
	1,563,483	**(1,352,327)**	**211,156**
	2,335,466	**(2,091,637)**	**243,829**

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	833,251	(60,961)	772,290
Restricted funds			
Biodiversity Action	10,000	-	10,000
Ladybird Spider	991	(875)	116
Growing our Countries	23,950	(23,950)	-
Swanscombe	2,999	(1,196)	1,803
Putting Bugs on the Map	123	(123)	-
B-Lines	39,320	343	39,663
Esmee Fairbairn Foundation B-Lines	9,821	(9,821)	-
Growing B-Lines Fundraiser	3,535	(3,535)	-
Severn B-Lines	74,288	(74,288)	-
Changing Chalk	6,484	14,941	21,425
IIA Suffolk	-	3,050	3,050
MoD B-Lines	3,237	(1,695)	1,542
London B-Lines	3,900	-	3,900
Action For N.I. Invertebrates	1,276	(414)	862
Canvey Wick	1,224	(124)	1,100
Giving Nature a Home	2,323	(2,323)	-
AWT B-Lines	107	433	540
Lord Mayor's Fund Cardiff	3,846	(3,846)	-
Blue Ground Beetle	3,840	(1,500)	2,340
Resilient Gwent	(371)	371	-
Neath Port Talbot - Blines	2,956	2,932	5,888
Moondance	3,590	(3,590)	-
Natur am Byth - Swansea Bay	1,550	(5,738)	(4,188)
Natur am Byth - Yellow Sally	85	774	859
Plantfiles Magnificant Meadows	1,000	(1,000)	-
Newport Pollinator Project	-	16,183	16,183
South West Bees Project	327	(327)	-
Farm Advice	-	1,019	1,019
Nortth Cornwall B-Lines	10,351	(11,250)	(899)
Garnocks Buzzing	(2,861)	2,861	-
West Lothian's Buzzing	1,428	30	1,458
Falkirk's Pollinator Way	4,071	(2,024)	2,047
Falkirk Peatland Project	95,475	-	95,475
SEAMS School Projects	10,276	(6,036)	4,240
Northern February Red	1,964	-	1,964
Pollinators Along The Tweed	-	24,807	24,807
NatureScot 21-22	2,659	(2,311)	348
Strathmore B-Lines	-	1,735	1,735
Milkywire Insect Superhighways	-	36	36
Get The Marches Buzzing	-	7,935	7,935
Belfast Buzzing	-	589	589
NaB Eryri	-	292	292
NaB Marshes	-	47	47
NaB Llyn/Ynys Mon	-	16	16
Space4Nature	-	19,175	19,175
Cardiff Council LPfN	-	24	24
Guardians of our Rivers	-	13,781	13,781
Swanscombe Crowd Justice	-	49,156	49,156

continued...

18. MOVEMENT IN FUNDS - continued

IIA - Green Match Fund	-	23,002	23,002
Lochrosque peatland survey	-	50	50
Life on the Edge	-	6,230	6,230
Scotland - Saving the Small Things	-	3,925	3,925
	323,764	37,771	361,535
TOTAL FUNDS	1,157,015	(23,190)	1,133,825

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	424,155	(485,116)	(60,961)
Restricted funds			
Ladybird Spider	1	(876)	(875)
Growing our Countries	10,234	(34,184)	(23,950)
Swanscombe	2,000	(3,196)	(1,196)
Putting Bugs on the Map	3,454	(3,577)	(123)
B-Lines	3,583	(3,240)	343
Esmee Fairbairn Foundation B-Lines	20,000	(29,821)	(9,821)
Peterborough B-Lines	3,104	(3,104)	-
Bugs Matter	10,000	(10,000)	-
Growing B-Lines Fundraiser	21,666	(25,201)	(3,535)
Severn B-Lines	13,596	(87,884)	(74,288)
Changing Chalk	46,173	(31,232)	14,941
BD Newman foundation	10,000	(10,000)	-
IIA Suffolk	10,000	(6,950)	3,050
MoD B-Lines	-	(1,695)	(1,695)
Action For N.I. Invertebrates	33,276	(33,690)	(414)
Reed beetles	(461)	461	-
Canvey Wick	-	(124)	(124)
Giving Nature a Home	7,841	(10,164)	(2,323)
AWT B-Lines	433	-	433
Lord Mayor's Fund Cardiff	-	(3,846)	(3,846)
Blue Ground Beetle	2,780	(4,280)	(1,500)
Resilient Gwent	6,331	(5,960)	371
Neath Port Talbot - Blines	50,558	(47,626)	2,932
Moondance	-	(3,590)	(3,590)
Natur am Byth - Swansea Bay	57,691	(63,429)	(5,738)
Natur am Byth - Yellow Sally	29,373	(28,599)	774
Plantfiles Magnificant Meadows	2,125	(3,125)	(1,000)
Newport Pollinator Project	60,383	(44,200)	16,183
South West Bees Project	-	(327)	(327)
Farm Advice	1,019	-	1,019
Nortth Cornwall B-Lines	82,669	(93,919)	(11,250)
Garnocks Buzzing	3,668	(807)	2,861
West Lothian's Buzzing	4,900	(4,870)	30
Falkirk's Pollinator Way	-	(2,024)	(2,024)
Falkirk Peatland Project	102,488	(102,488)	-
SEAMS School Projects	6,325	(12,361)	(6,036)
Pollinators Along The Tweed	38,463	(13,656)	24,807
NatureScot 21-22	32,771	(35,082)	(2,311)
Strathmore B-Lines	36,757	(35,022)	1,735
Milkywire Insect Superhighways	119,964	(119,928)	36
Canvey Wick Community Warden	25,369	(25,369)	-
Get The Marches Buzzing	16,291	(8,356)	7,935
Policy Advocacy	2,000	(2,000)	-
Belfast Buzzing	22,235	(21,646)	589
NaB Eryri	1,386	(1,094)	292
NaB Marshes	11,119	(11,072)	47
NaB Llyn/Ynys Mon	12,653	(12,637)	16
NaB Shrill Carder Beetle	3,015	(3,015)	-
Cardiff Council (Network Rail)	1,281	(1,281)	-

continued...

18. MOVEMENT IN FUNDS - continued

Space4Nature	38,760	(19,585)	19,175
Cardiff Council LPfN	17,988	(17,964)	24
Aberdeenshire River Don B-Lines	2,130	(2,130)	-
Inner Forth (Legacy Fund)	4,449	(4,449)	-
Guardians of our Rivers	18,937	(5,156)	13,781
Swanscombe Crowd Justice	59,594	(10,438)	49,156
IIA - Green Match Fund	23,580	(578)	23,002
Frickley Country Park Survey	3,641	(3,641)	-
Species Evidence Base	6,632	(6,632)	-
Lochrosque peatland survey	3,700	(3,650)	50
Life on the Edge	32,166	(25,936)	6,230
Scotland - Saving the Small Things	4,525	(600)	3,925
	1,144,616	(1,106,845)	37,771
TOTAL FUNDS	1,568,771	(1,591,961)	(23,190)

Details of restricted funds

Ladybird Spider
This project is to conserve the rare and threatened Ladybird spider.

Swanscombe
Campaign to save the Swanscombe Peninsula SSSI and secure it's future for wildlife.

B-Lines
This project aims to create wildflower habits across the UK to sustain healthy insect pollinator populations. Regular and ad hoc donations has provided on-going funding.

Changing Chalk
National Trust led partnership project in the Sussex Downs. Buglife project work includes Landscapes for Wild Pollinators to encourage B-Lines delivery, sustainable vineyards for invertebrates for pollinators and a Wart-biter bush-cricket recovery plan.

IIA Suffolk
Mapping fine-scale Important Invertebrate Areas, including completing the network for Suffolk.

MoD B-Lines
Provision of wildflower and pollinator advice,and engagement with military communities on select MoD landholdings within the B-Lines network.

London B-Lines
Development phase for a London B-Lines project to create wildflower-rich habitats in the London B-Line and engage and inspire local communities.

Action For Northern Ireland's Invertebrates
Working closely with the Northern Ireland Environment Agency to further the conservation of Northern Ireland's Invertebrates. Supported by the Northern Ireland Environment Agency.

Canvey Wick
Buglife manage Canvey Wick as a 'Bug Reserve' in partnership with the RSPB, on behalf of the Land Trust. We are responsible for survey and monitoring works and providing technical input into the ongoing management and communications plans.

AWT B-Lines
Contract to continue work with AWT in the West of England B-Lines.

18. MOVEMENT IN FUNDS - continued

Blue Ground Beetle
NLHF funded project raising awareness of the Blue Ground Beetle and ancient woodland habitat in South Wales. Outreach, community engagement, habitat management, workshops and surveys.

NPT - B-lines
Working with project partners and local communities to restore and connect pollinator habitat in Neath Port Talbot.

Natur am Byth - Swansea Bay
Wales-wide species conservation project delivered in partnership with species NGOs and NRW. Main funder is National Lottery Heritage Fund and project is in development phase. Buglife is project lead.

Natur am Byth - Scarce Yellow Sally
Species conservation project as part of the Natur am Byth! programme aiming to secure the future for the Scarce Yellow Sally Stonefly.Project is in development phase and is funded by the National Lottery Heritage Fund.

Plantlife's Magnificent Meadows
Delivery of a series of on-line talks and in person training workshops across Wales, focusing on Pollinators.

Newport Pollinator Project
A project which will restore and create habitat for pollinators and deliver a wide range of engagement events to celebrate pollinators and encourage communities to participate in activities around Newport's greenspaces. Funded by the **Landfill Disposals Tax Communities Scheme** and **Milkywire.**

Farm Advice
Pollinator and farm wildlife talks, training and assessments for farmers and other land managers and owners.

North Cornwall B-Lines
Working with landowners and community groups on the North Cornwall B-Line to create more habitat for threatened species of bee. Project includes habitat work and community engagement activities, including work with schools

West Lothian's Buzzing
Working in partnership with the local authority, this meadow creation project aims to transform amenity grassland at sites identified along B-Lines into areas of species-rich grassland for pollinators and people to enjoy.

Falkirk's Pollinator Way
This project is transforming several parks across Falkirk (at sites identified through the previous John Muir Pollinator Way project) into wildflower meadow areas with the help of the local community. This is a partnership project between Buglife and Falkirk Council.

Falkirk Peatland Project
Work to enhance or restore up to ten damaged lowland raised bogs that have been identified in the Falkirk Council area. Each of these bogs has been subjected to detrimental management practices in the past including drainage for agriculture, forestry or mineral extraction (peat and coal). Funded by **SPEN (Scottish Power Energy Networks)**

SEAMS School Projects
Development and provision of targeted information resources for schools. Work with partner organisations (Royal Highland Education Trust, James Hutton Institute) to develop and deliver school engagement and citizen science monitoring.

continued...

18. MOVEMENT IN FUNDS - continued

Northern February Red
Funded by the Cairngorms National Park Authority, this project will support staff from the Natural History Museum, London working together with Buglife staff, to develop an environmental DNA method for future surveys for the Northern February Red Stonefly in the Cairngorms.

Pollinators Along The Tweed
Pollinators Along the Tweed is a **National Lottery Heritage Funded** project led by **The Tweed Forum**. It will create a network for nature on the River Tweed B-Line by increasing the area of wildflower-rich grasslands and restoring habitat connectivity. The project will engage with the local authority, landowners and communities in the creation, restoration and enhancement of sites for pollinators in villages and towns along the River Tweed.

Strathmore B-Lines
Strathmore B-Lines aims to restore 20 hectares of grassland and nectar rich habitats. Increasing the area and quality of pollinator-friendly wildflower habitat across the B-Line, at 20 sites between Dunkeld and Montrose. This project is funded by the **National Lottery Heritage Fund** and **Gannochy Trust**.

Nature Scot 21-22
Project delivery work in Scotland under three themes, **Resilient Rivers, Inspiring Action for Pollinations** and protecting **Species at Risk**. These projects are delivering community activities, supporting landowners and creating specific reports for threatened spiders and wild bees of concern in Scotland. Funded by **NatureScot**.

Milkywire
Fund provided predominantly by Klarna through the Milkywire foundation. This funding is dedicated to supporting the development of B-Lines and as such it underpins a portion of central costs in supporting and developing new B-Lines project as well as providing match funding to larger scale B-Lines projects to ensure they are efficiently delivered and fully funded.

Get the Marches Buzzing!
A Buglife-led partnership project which will see the restoration of 57 hectares of Wildflower-rich habitat across Shropshire and North Herefordshire, including areas critical to the survival of the Dingy Skipper (Erynnis tages) and Bilberry Bumblebee (Bombus monticola).

Policy Advocacy
Buglife's policy and advocacy work is an important way to conserve invertebrates. This will be by influencing government with regards to new policy and legislation, raising awareness of invertebrates and other wider issues, to engaging with partner organisation, supporters, environmental lobby groups, and members of the public.

Belfast's Buzzing!
A B-Lines project working with local communities and landowners to create and restore a network of wildflower-rich habitat in Belfast – with a focus on public green spaces. This project is funded by the National Lottery Heritage Fund.

Natur am Byth! - Eryri
Wales-wide species conservation project delivered in partnership with species NGOs and NRW. Main funder is NLHF and the project is in the Development Phase. Buglife Project Officer provided technical expertise.

Natur am Byth! - Welsh Marches
Wales-wide species conservation project delivered in partnership with species NGOs and NRW. Main funder is NLHF and the project is in the Development Phase. Buglife Project Officer provided technical expertise.

continued...

18. MOVEMENT IN FUNDS - continued

Natur am Byth! - Llyn/Ynys Mon
Wales-wide species conservation project delivered in partnership with species NGOs and NRW. Main funder is NLHF and the project is in the Development Phase. Buglife Project Officer carried out species surveys, reporting and provided technical expertise.

NaB Shrill Carder Beetle
Buglife is undertaking surveys and training workshops for the Short-necked oil beetle in south Pembrokeshire.

Cardiff Council (Network Rail)
Delivery of outreach events as part of Cardiff Council's Network Rail project.

Space4Nature
Space4Nature aims to develop a usable tool for automated assessment of habitat types and condition assessments, using cutting edge 'Very High Resolution' satellite imagery and machine learning technology. Funded by the **People's Postcode Lottery's Dream Fund**, this project will additionally deliver 30ha of wildflower-rich habitat within Surrey's B-Line.

Cardiff Council Local Places for Nature
Cardiff Council project funding Buglife Officer to deliver pollinator training and outreach across the City

Guardians of our Rivers
The Guardians of Our Rivers project will recruit, support and train local people who would like to get involved in monitoring the health of their local river. The project is funded by **Swire Charitable Trust, Highland & Island Environment Foundation (HIEF), Hugh Fraser Foundation, The Northwick Trust** and **Animal Friends Pet Insurance.**

Swanscombe Crowd Justice
Funds raised collaboratively with **Save Swanscombe** campaign partners to access expert advice and produce campaign materials.

IIA Green Match Fund
Developing the UK-wide fine-scale mapped Important Invertebrate Areas network, supported by the Big Give's Green Match Fund.

Lochrosque Peatland Survey
Working with Lochrosque Estate, Caledonian Climate Partners and Wetlands International to investigate the invertebrate biodiversity of restored peatlands.

Life on the Edge
Led by South Devon AONB, this project will restore wildflower-rich costal habitats along the South Devon coast, and undertake urgent work to support the recovery of some of the UK's most threatened plants and invertebrates. Currently in a development phase this project is funded by the National Lottery Heritage Fund and Devon Environment Foundation.

Frickley Country Park Survey
Contract with the Land Trust to provide invertebrate survey and site management advice for their Frickley Country Park site in South Elmsall.

Species Evidence Base
Natural England funded work to compile species information and evidence for 708 non-Lepidopteran invertebrates listed in the Environment Act targets.

Guardians of our Rivers
This is a Citizen Science project that is working with communities across Scotland providing training and workshops to help them monitor and understand the health of their rivers.

continued...

18. MOVEMENT IN FUNDS - continued

Strathspey Diptera Review
This exciting review will improve our knowledge of the species of fly (Diptera) in the Strathspey area of the Cairngorms National Park. In a UK context, the Strathspey is a remarkable hot spot for fly species richness. The overall aim is to assemble knowledge about the flies of the Strathspey within the Cairngorm National Park into a single place.

Scotland - Saving the Small Things
Funded by the **Nimar Charitable Trust** this project will support rare species conservation in Scotland.

NI Coastal Invertebrates
This project aims to restore and enhance habitats along the coast, supporting the recovery of threatened invertebrates. Activities include invertebrate surveys and monitoring, habitat condition assessments, providing advice to landowners and land managers, and engaging local communities with the wildlife on their doorstep.

NaB Swansea Bay - Delivery
Targeted action undertaken for 13 species in the Swansea, Carmarthenshire and Neath Port Talbot areas, and a wide range of people engagement activities to enhance connection with nature.

NaB Scarce Yellow Sally - Delivery
Targeted action including species surveys and habitat assessments undertaken for Scarce Yellow Sally, and a wide range of people engagement activities to enhance connection with nature.

Get Kings Lynn Buzzing
Working with partners in King's Lynn to convert sites into pollinator-friendly habitat. To establish insect habitat corridors and stepping-stones by restoring 10ha of wildflower habitat, across King's Lynn area.

Connecting the Comarthanshire Coast
The project has been developed to build upon the past rare bumblebee work in Wales by enhancing the connectivity of the area with comprehensive surveys being carried out across key sites, providing us with an accurate picture of populations and habitat for target bumblebee species.

Species on the Edge
A programme for species recovery in Scotland, that aims to take action on over 37 declining and threatened species across Scotland’s coasts and islands.

NE Threatened Species Recovery Actions
Natural England funded work to identify species requiring specific actions to recover their populations, and to prioritise the actions needed for them to recover.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

continued...

BUGLIFE THE INVERTEBRATE CONSERVATION TRUST

England & Wales - Charity number 1092293

Accounts

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	*2021 Total funds £*
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	**391,147**	-	**391,147**	*361,639*
Charitable activities	5				
Practical Conservation		-	**243,087**	**243,087**	*292,721*
Education and Advocacy		-	**82,285**	**82,285**	*146,091*
Policy and Campaigning		-	**9,559**	**9,559**	*43,902*
Research, Survey & Advice		**28,964**	**720,667**	**749,631**	*392,911*
Fundraising		-	**89,018**	**89,018**	*127,271*
Investment income	4	**4,044**	-	**4,044**	*3,990*
Total		**424,155**	**1,144,616**	**1,568,771**	*1,368,525*
EXPENDITURE ON					
Raising funds	6	**48,411**	**146,844**	**195,255**	*149,049*
Charitable activities	7				
Practical Conservation		**49,906**	**431,033**	**480,939**	*291,747*
Education and Advocacy		**73,794**	**230,813**	**304,607**	*207,323*
Policy and Campaigning		**169,299**	**56,900**	**226,199**	*186,794*
Research, Survey & Advice		**143,706**	**241,255**	**384,961**	*338,317*
Total		**485,116**	**1,106,845**	**1,591,961**	*1,173,230*
NET INCOME/(EXPENDITURE)		**(60,961)**	**37,771**	**(23,190)**	*195,295*
RECONCILIATION OF FUNDS					
Total funds brought forward		**833,251**	**323,764**	**1,157,015**	*961,720*
TOTAL FUNDS CARRIED FORWARD		**772,290**	**361,535**	**1,133,825**	*1,157,015*

The notes form part of these financial statements

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

CONSOLIDATED BALANCE SHEET
31ST DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	*2021 Total funds £*
FIXED ASSETS					
Tangible assets	13	**8,293**	-	**8,293**	*8,407*
CURRENT ASSETS					
Debtors	15	**53,443**	**274,615**	**328,058**	*321,207*
Cash at bank		**762,419**	**773,135**	**1,535,554**	*1,102,547*
		815,862	**1,047,750**	**1,863,612**	*1,423,754*
CREDITORS					
Amounts falling due within one year	16	**(51,865)**	**(686,215)**	**(738,080)**	*(275,146)*
NET CURRENT ASSETS		**763,997**	**361,535**	**1,125,532**	*1,148,608*
TOTAL ASSETS LESS CURRENT LIABILITIES		**772,290**	**361,535**	**1,133,825**	*1,157,015*
NET ASSETS		**772,290**	**361,535**	**1,133,825**	*1,157,015*
FUNDS	18				
Unrestricted funds				**772,290**	833,251
Restricted funds				**361,535**	323,764
TOTAL FUNDS				**1,133,825**	1,157,015

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

The notes form part of these financial statements

continued...

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 June 2023 and were signed on its behalf by:

Eugenie Regan - Trustee

Christopher Spreadbury - Trustee

The notes form part of these financial statements

continued...

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

CHARITY BALANCE SHEET
31ST DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	*2021 Total funds £*
FIXED ASSETS					
Tangible assets	13	**8,293**	-	**8,293**	*8,407*
Investments	14	**100**	-	**100**	*100*
		8,393	-	**8,393**	*8,507*
CURRENT ASSETS					
Debtors	15	**77,474**	**274,615**	**352,089**	*346,146*
Cash at bank		**738,276**	**773,135**	**1,511,411**	*1,073,369*
		815,750	**1,047,750**	**1,863,500**	*1,419,515*
CREDITORS					
Amounts falling due within one year	16	**(51,853)**	**(686,215)**	**(738,068)**	*(271,018)*
NET CURRENT ASSETS		**763,897**	**361,535**	**1,125,432**	*1,148,497*
TOTAL ASSETS LESS CURRENT LIABILITIES		**772,290**	**361,535**	**1,133,825**	*1,157,004*
NET ASSETS		**772,290**	**361,535**	**1,133,825**	*1,157,004*
FUNDS	18				
Unrestricted funds				**772,290**	833,237
Restricted funds				**361,535**	323,767
TOTAL FUNDS				**1,133,825**	1,157,004

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011 and Section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005.

The notes form part of these financial statements

continued...

CHARITY BALANCE SHEET - continued
31ST DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 June 2023 and were signed on its behalf by:

Eugenie Regan - Trustee

Christopher Spreadbury - Trustee

The notes form part of these financial statements

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	**432,715**	*78,995*
Net cash provided by operating activities		**432,715**	*78,995*
Cash flows from investing activities			
Purchase of tangible fixed assets		**(3,752)**	*(9,269)*
Interest received		**4,044**	*3,990*
Net cash provided by/(used in) investing activities		**292**	*(5,279)*
Change in cash and cash equivalents in the reporting period		**433,007**	*73,716*
Cash and cash equivalents at the beginning of the reporting period		**1,102,547**	*1,028,831*
Cash and cash equivalents at the end of the reporting period		**1,535,554**	*1,102,547*

The notes form part of these financial statements

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	**(23,190)**	*195,295*
Adjustments for:		
Depreciation charges	**3,865**	*1,425*
Interest received	**(4,044)**	*(3,990)*
Increase in debtors	**(6,851)**	*(148,678)*
Increase in creditors	**462,935**	*34,943*
Net cash provided by operations	**432,715**	*78,995*

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/22 £	Cash flow £	At 31/12/22 £
Net cash			
Cash at bank	**1,102,547**	**433,007**	**1,535,554**
	1,102,547	**433,007**	**1,535,554**
Total	**1,102,547**	**433,007**	**1,535,554**

The notes form part of these financial statements

1. STATUTORY INFORMATION

Buglife - The Invertebrate Conservation Trust is a private charitable company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the reference and administrative details in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of accounts on a going concern basis
The trustees reported a cash inflow of £433,007 for the year. The trustees are of the view that the charity will continue for the next 12 months.

Income
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income will be received and the amount can be measured reliably and is not deferred.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria foe income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising.
- Expenditure on charitable activities includes the costs of practical conservation, education and advocacy, policy and campaigning, research and survey and advice and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Government grants
Government grants are treated the same as other restricted grants and the income is recognised on the same basis as described above. Expenses are recognised in accordance with the above policy.

continued...

2. ACCOUNTING POLICIES - continued

Expenditure

Support costs
The allocation of support and governance costs is based on the staff costs allocated to:
Practical conservation
Education and advocacy
Policy and campaigning
Research, survey and advice
Fundraising

Apportionment of costs between projects
Where a cost is attributable to a specific project the cost is allocated to that project.

Where a cost is attributed to two or more project, the cost is apportioned between the appropriate projects. Wages are apportioned between projects based upon the budgeted time required at the outset of each project.

Tangible fixed assets
Tangible fixed assets over £500 and for non-project activities are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over it's useful life, as follows:

Computer equipment	Straight line basis over three years
Fixtures, fittings and equipment	Straight line basis over three years

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Funds obtained for specific projects are allocated to the Restricted Fund under the terms of the grant or donation. Any Restricted Fund project deficits are covered by a transfer from the Unrestricted Fund. The Designated Fund was set up for the purpose of setting aside funds to cover project spending not met by the grantee and this fund is now not considered necessary.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating leases
The charity classifies the licence of the building from which it operates as an operating lease; the title to the property remains with the licensee.

Rental charges are charged on a straight line basis over the term of the lease.

Donated services
Donated professional services have been assessed and valued in note 3 to the accounts.

Financial instruments
The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

continued...

2. ACCOUNTING POLICIES - continued

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

Creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme provided by an independent provider. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments
Investments in subsidiaries are measured at cost less accumulated impairment.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	191,154	164,298
Legacies	-	4,127
Grants	95,500	88,525
Subscriptions	104,493	104,689
	391,147	361,639

Donated Services
Buglife obtains considerable support from volunteers. During the year we received 1,881 hours (2021 - 1,800) in voluntary contributions ranging from individuals volunteering for practical conservation projects to scientists, overseas volunteers, managerial volunteers, students, survey workers, administrators and researchers. If these hours were to be valued, and included within the Statement of Financial Activities then the income and corresponding costs would be £18,810 (2021 - £18,000).

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	4,044	3,990
	4,044	3,990

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Practical Conservation £	Education and Advocacy £	Policy and Campaigning £
Grants	**201,583**	**45,127**	**9,559**
Donations	**-**	**-**	**-**
Consultancy	**41,504**	**37,158**	**-**
Other income	**-**	**-**	**-**
	243,087	**82,285**	**9,559**

	Research, Survey & Advice £	Fundraising £	2022 Total activities £	*2021* Total activities *£*
Grants	**562,235**	**76,197**	**894,701**	***612,642***
Donations	**98,174**	**-**	**98,174**	***30,472***
Consultancy	**60,256**	**12,821**	**151,739**	***174,180***
Other income	**28,966**	**-**	**28,966**	***185,602***
	749,631	**89,018**	**1,173,580**	***1,002,896***

Grants received, included in the above, are as follows:

	2022 £	*2021 £*
Growing Our Countries	**10,236**	*43,609*
Putting Bugs on the Map	**-**	*4,600*
B-Lines	**3,582**	*-*
Esmee Fairbairn Foundation B-Lines	**20,000**	*80,000*
Growing B-Lines Fundraiser	**21,667**	*32,500*
Action for Northern Ireland's Invertebrates	**33,276**	*41,413*
Blue Ground Beetle	**2,780**	*1,832*
Resilient Gwent	**-**	*1,177*
Future Freshwater	**4,525**	*2,063*
Scotland's Buzzing	**-**	*6,409*
Garnocks Buzzing	**3,668**	*2,135*
West Lothian's Buzzing	**4,900**	*10,353*
Central Scotland B-Lines 2019	**-**	*42,860*
Falkirk Peatland Project	**102,488**	*-*
Scottish Beetles	**-**	*3,132*
Scottish Spiders	**-**	*1,922*
Swanscombe	**2,000**	*13,000*
Cannock Chase	**-**	*3,893*
Severn B-Lines	**13,596**	*166,600*
Old Chalk New Downs	**-**	*565*
SEAMS School Projects	**6,325**	*9,006*
London B-Lines	**-**	*24,700*
Moondance	**-**	*7,750*
Wales Green Recovery Fund	**-**	*34,355*
Natur am Byth - Swansea Bay	**57,690**	*9,861*
Natur am Byth - Yellow Sally	**29,373**	*1,324*
North Cornwall B-Lines	**82,668**	*36,471*
Thatchers Strawberry Line	**32,166**	*460*
Carried forward	**430,940**	*581,990*

continued...

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2022	2021
	£	£
Brought forward	430,940	581,990
Scotlands North Coast 500 B-Lines	-	7,503
NatureScot 21-22	32,771	23,149
Bugs Matter	10,000	-
Changing Chalk	46,173	-
BD Newman Foundation	10,000	-
Milkywire Insect Superhighways	119,964	-
Canvey Wick Community Warden	992	-
Get The Marches Buzzing	16,290	-
Policy Advocacy	2,000	-
Belfast Buzzing	22,161	-
NaB Eryri	1,386	-
NaB Marshes	11,119	-
NaB Llyn/Ynys Mon	12,653	-
NaB Shrill Carder Beetle	3,015	-
Newport Pollinator Project	60,383	-
Cardiff Council (Network Rail)	1,281	-
Space4Nature	38,761	-
Cardiff Council LPfN	17,988	-
Aberdeenshire River Don B-Lines	2,130	-
Strathmore B-Lines	36,307	-
Inner Forth (Legacy Fund)	4,449	-
Guardians of our Rivers	13,938	-
	894,701	612,642

6. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Staff costs	76,926	64,610
Other direct costs	117,352	85,044
Support costs (See note 8)	977	(605)
	195,255	149,049

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Practical Conservation	479,995	944	480,939
Education and Advocacy	302,790	1,817	304,607
Policy and Campaigning	223,043	3,156	226,199
Research, Survey & Advice	379,623	5,338	384,961
	1,385,451	11,255	1,396,706

Direct costs consists of salary costs and other direct costs comprising of consultancy charges, contractors, equipment and materials, and project recharges of general support and fundraising costs.

continued...

8. SUPPORT COSTS

	General support costs	Governance costs	Totals
	£	£	£
Practical Conservation	(1,294)	2,238	944
Education and Advocacy	(1,540)	3,357	1,817
Policy and Campaigning	(4,678)	7,834	3,156
Research, Survey & Advice	(1,377)	6,715	5,338
Fundraising	(1,262)	2,239	977
	(10,151)	22,383	12,232

The Trust initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between fundraising and the four key charitable activities.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	12,178	9,178
Depreciation - owned assets	3,866	1,425
Other operating leases	30,488	17,152

10. TRUSTEES' REMUNERATION AND BENEFITS

The charity trustees were not paid and did not receive any other benefits from employment with the Trust or its subsidiary in the year (2021:£nil).

Trustees' expenses

Trustees are entitled to reimbursement for expenses incurred on behalf of the charity. During the year trustees were reimbursed a total of £nil (2021: £nil) which related to travel and subsistence. No charity trustees received payment for professional or other services supplied to the charity (2021: £nil).

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	885,111	714,782
Social security costs	78,205	58,328
Pension costs	61,998	42,918
	1,025,314	816,028

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

continued...

11. STAFF COSTS - continued

The average monthly head count was 33 staff (2021: 26 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

	2022	2021
Conservation, education, policy and rese	21	17
Fundraising	4	1
Administration & Facilities	1	2
Finance	1	1
	27	21

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£70,001 - £80,000	1	1

Pension contributions on behalf on these staff members during the year were £22,175 (2021 £5,386)

KEY MANAGEMENT PERSONNEL

The key management personnel of the parent charity, the trust, comprise the trustees and the Chief Executive Officer, Conservation Director, Director of Fundraising and Communications, Head of Finance and Head of People and Culture. The total employee benefits of the key management personnel of the trust were £325,917 (2021: £286,364).

12. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	361,639	-	361,639
Charitable activities			
Practical Conservation	-	292,721	292,721
Education and Advocacy	-	146,091	146,091
Policy and Campaigning	-	43,902	43,902
Research, Survey & Advice	182,389	210,522	392,911
Fundraising	-	127,271	127,271
Investment income	3,990	-	3,990
Total	548,018	820,507	1,368,525
EXPENDITURE ON			
Raising funds	41,076	107,973	149,049
Charitable activities			
Practical Conservation	54,794	236,953	291,747
Education and Advocacy	73,092	134,231	207,323
Policy and Campaigning	148,225	38,569	186,794
Research, Survey & Advice	135,892	202,425	338,317
Total	453,079	720,151	1,173,230

continued...

12. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	94,939	100,356	195,295
RECONCILIATION OF FUNDS			
Total funds brought forward	738,310	223,410	961,720
TOTAL FUNDS CARRIED FORWARD	833,249	323,766	1,157,015

13. TANGIBLE FIXED ASSETS

Group and Charity

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st January 2022	**10,580**	**6,879**	**17,459**
Additions	**-**	**3,752**	**3,752**
At 31st December 2022	**10,580**	**10,631**	**21,211**
DEPRECIATION			
At 1st January 2022	**4,588**	**4,464**	**9,052**
Charge for year	**2,320**	**1,546**	**3,866**
At 31st December 2022	**6,908**	**6,010**	**12,918**
NET BOOK VALUE			
At 31st December 2022	**3,672**	**4,621**	**8,293**
At 31st December 2021	*5,992*	*2,415*	*8,407*

14. FIXED ASSET INVESTMENTS

Charity

	Shares in Group undertaking £
MARKET VALUE	
At 1 January 2022 and 31December 2022	**100**
NET BOOK VALUE	
At 31 December 2021 and 31 December 2022	**100**

continued...

14. FIXED ASSET INVESTMENTS - continued

There were no investments outside the UK.

The charity holds 100 shares of £1 each in its wholly owned trading subsidiary company Buglife Services Limited (Company number: 9265752) which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid.

The summary of turnover and expenditure of Buglife Services for 31 December 2022 is as follows:

	2022	2021
	£	£
Turnover	-	-
Cost of sales and administration costs	(920)	(81)
Donation from the charity	920	81
	-	-
Net Profit	-	-
Amounts gift aided to the charity	-	-
Retained in subsidiary	-	-

The aggregate of assets and liabilities for Buglife Services for 31 December 2022 is as follows:

	2022	2021
	£	£
Fixed assets	-	-
Current assets	24,143	29,179
Current liabilities	(24,043)	(29,079)
Total net assets	100	100
Aggregate share capital and reserves	100	100

continued...

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group	2022 £	*2021 £*
Other debtors	**304,802**	*311,956*
Prepayments	**23,256**	*9,251*
	328,058	321,207

Charity	2022 £	*2021 £*
Amounts owed by group undertakings	**24,031**	*24,951*
Other debtors	**304,802**	*311,944*
Prepayments	**23,256**	*9,251*
	352,089	*346,146*

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group	2022 £	*2021 £*
Trade creditors	**40,632**	*57,806*
Accruals and deferred income	**609,806**	*173,014*
Accrued expenses	**87,642**	*44,326*
	738,080	*275,146*

Charity	2022 £	*2021 £*
Trade creditors	**40,632**	*57,806*
Accruals and deferred income	**609,806**	*173,014*
Accrued expenses	**87,630**	*40,198*
	738,068	*271,018*

Deferred income comprises grants received for projects where the entitlement had not yet been secured by fulfilling all conditions of the grant

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	*2021 £*
Within one year	**14,450**	*6,710*

continued...

18. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	833,251	(60,961)	772,290
Restricted funds			
Biodiversity Action	10,000	-	10,000
Ladybird Spider	991	(875)	116
Growing our Countries	23,950	(23,950)	-
Swanscombe	2,999	(1,196)	1,803
Putting Bugs on the Map	123	(123)	-
B-Lines	39,320	343	39,663
Esmee Fairbairn Foundation B-Lines	9,821	(9,821)	-
Growing B-Lines Fundraiser	3,535	(3,535)	-
Severn B-Lines	74,288	(74,288)	-
Changing Chalk	6,484	14,941	21,425
IIA Suffolk	-	3,050	3,050
MoD B-Lines	3,237	(1,695)	1,542
London B-Lines	3,900	-	3,900
Action For N.I. Invertebrates	1,276	(414)	862
Canvey Wick	1,224	(124)	1,100
Giving Nature a Home	2,323	(2,323)	-
AWT B-Lines	107	433	540
Lord Mayor's Fund Cardiff	3,846	(3,846)	-
Blue Ground Beetle	3,840	(1,500)	2,340
Resilient Gwent	(371)	371	-
Neath Port Talbot - Blines	2,956	2,932	5,888
Moondance	3,590	(3,590)	-
Natur am Byth - Swansea Bay	1,550	(5,738)	(4,188)
Natur am Byth - Yellow Sally	85	774	859
Plantfiles Magnificant Meadows	1,000	(1,000)	-
Newport Pollinator Project	-	16,183	16,183
South West Bees Project	327	(327)	-
Farm Advice	-	1,019	1,019
Nortth Cornwall B-Lines	10,351	(11,250)	(899)
Garnocks Buzzing	(2,861)	2,861	-
West Lothian's Buzzing	1,428	30	1,458
Falkirk's Pollinator Way	4,071	(2,024)	2,047
Falkirk Peatland Project	95,475	-	95,475
SEAMS School Projects	10,276	(6,036)	4,240
Northern February Red	1,964	-	1,964
Pollinators Along The Tweed	-	24,807	24,807
NatureScot 21-22	2,659	(2,311)	348
Strathmore B-Lines	-	1,735	1,735
Milkywire Insect Superhighways	-	36	36
Get The Marches Buzzing	-	7,935	7,935
Belfast Buzzing	-	589	589
NaB Eryri	-	292	292
NaB Marshes	-	47	47
NaB Llyn/Ynys Mon	-	16	16
Space4Nature	-	19,175	19,175
Cardiff Council LPfN	-	24	24
Guardians of our Rivers	-	13,781	13,781
Swanscombe Crowd Justice	-	49,156	49,156
IIA - Green Match Fund	-	23,002	23,002
Lochrosque peatland survey	-	50	50
Life on the Edge	-	6,230	6,230

continued...

18. MOVEMENT IN FUNDS - continued

Scotland - Saving the Small Things	-	3,925	3,925
	323,764	37,771	361,535
TOTAL FUNDS	1,157,015	(23,190)	1,133,825

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	424,251	(485,212)	(60,961)
Restricted funds			
Ladybird Spider	1	(876)	(875)
Growing our Countries	10,234	(34,184)	(23,950)
Swanscombe	2,000	(3,196)	(1,196)
Putting Bugs on the Map	3,454	(3,577)	(123)
B-Lines	3,583	(3,240)	343
Esmee Fairbairn Foundation B-Lines	20,000	(29,821)	(9,821)
Peterborough B-Lines	3,104	(3,104)	-
Bugs Matter	10,000	(10,000)	-
Growing B-Lines Fundraiser	21,666	(25,201)	(3,535)
Severn B-Lines	13,596	(87,884)	(74,288)
Changing Chalk	46,173	(31,232)	14,941
BD Newman foundation	10,000	(10,000)	-
IIA Suffolk	10,000	(6,950)	3,050
MoD B-Lines	-	(1,695)	(1,695)
Action For N.I. Invertebrates	33,276	(33,690)	(414)
Reed beetles	(461)	461	-
Canvey Wick	-	(124)	(124)
Giving Nature a Home	7,841	(10,164)	(2,323)
AWT B-Lines	433	-	433
Lord Mayor's Fund Cardiff	-	(3,846)	(3,846)
Blue Ground Beetle	2,780	(4,280)	(1,500)
Resilient Gwent	6,331	(5,960)	371
Neath Port Talbot - Blines	50,558	(47,626)	2,932
Moondance	-	(3,590)	(3,590)
Natur am Byth - Swansea Bay	57,691	(63,429)	(5,738)
Natur am Byth - Yellow Sally	29,373	(28,599)	774
Plantfiles Magnificant Meadows	2,125	(3,125)	(1,000)
Newport Pollinator Project	60,383	(44,200)	16,183
South West Bees Project	-	(327)	(327)
Farm Advice	1,019	-	1,019
Nortth Cornwall B-Lines	82,669	(93,919)	(11,250)
Garnocks Buzzing	3,668	(807)	2,861
West Lothian's Buzzing	4,900	(4,870)	30
Falkirk's Pollinator Way	-	(2,024)	(2,024)
Falkirk Peatland Project	102,488	(102,488)	-
SEAMS School Projects	6,325	(12,361)	(6,036)
Pollinators Along The Tweed	38,463	(13,656)	24,807
NatureScot 21-22	32,771	(35,082)	(2,311)
Strathmore B-Lines	36,757	(35,022)	1,735
Milkywire Insect Superhighways	119,964	(119,928)	36
Canvey Wick Community Warden	25,369	(25,369)	-
Get The Marches Buzzing	16,291	(8,356)	7,935
Policy Advocacy	2,000	(2,000)	-
Belfast Buzzing	22,235	(21,646)	589
NaB Eryri	1,386	(1,094)	292
NaB Marshes	11,119	(11,072)	47
NaB Llyn/Ynys Mon	12,653	(12,637)	16
NaB Shrill Carder Beetle	3,015	(3,015)	-
Cardiff Council (Network Rail)	1,281	(1,281)	-

continued...

18. MOVEMENT IN FUNDS - continued

Space4Nature	38,760	(19,585)	19,175
Cardiff Council LPfN	17,988	(17,964)	24
Aberdeenshire River Don B-Lines	2,130	(2,130)	-
Inner Forth (Legacy Fund)	4,449	(4,449)	-
Guardians of our Rivers	18,937	(5,156)	13,781
Swanscombe Crowd Justice	59,594	(10,438)	49,156
IIA - Green Match Fund	23,580	(578)	23,002
Frickley Country Park Survey	3,641	(3,641)	-
Species Evidence Base	6,632	(6,632)	-
Lochrosque peatland survey	3,700	(3,650)	50
Life on the Edge	32,166	(25,936)	6,230
Scotland - Saving the Small Things	4,525	(600)	3,925
	1,144,616	(1,106,845)	37,771
TOTAL FUNDS	1,568,867	(1,592,057)	(23,190)

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	738,310	94,941	833,251
Restricted funds			
Biodiversity Action	10,000	-	10,000
Ladybird Spider	5,591	(4,600)	991
Growing our Countries	7,273	16,677	23,950
Swanscombe	-	2,999	2,999
Putting Bugs on the Map	3,069	(2,946)	123
Neonicotinoids	7,362	(7,362)	-
B-Lines	13,348	25,972	39,320
Bee Together	431	(431)	-
Esmee Fairbairn Foundation B-Lines	9,162	659	9,821
Growing B-Lines Fundraiser	(215)	3,749	3,534
Severn B-Lines	-	74,288	74,288
Changing Chalk	(1,314)	7,798	6,484
MoD B-Lines	-	3,237	3,237
London B-Lines	-	3,900	3,900
Action For N.I. Invertebrates	848	429	1,277
Reed beetles	(1)	1	-
Canvey Wick	1,225	-	1,225
Wrexham Industrial Estate Living Levels	481	(482)	(1)
Giving Nature a Home	2,561	(238)	2,323
AWT B-Lines	-	107	107
Lord Mayor's Fund Cardiff	4,425	(580)	3,845
Blue Ground Beetle	(844)	844	-
Neath Port Talbot Green Infrastructure	1,580	(1,580)	-
Resilient Gwent	647	(1,018)	(371)
Neath Port Talbot - Blines	8,149	(5,193)	2,956
Searching for Scabious	2,236	(2,236)	-
Moondance	-	3,590	3,590
Natur am Byth - Swansea Bay	-	1,551	1,551
Natur am Byth - Yellow Sally	-	85	85
Plantfiles Magnificant Meadows	-	1,000	1,000
South West Bees Project	327	-	327
Defra - ELMS	141	(141)	-
Farm Advice	200	(200)	-
Blue Ground Beetle - Devon	627	3,213	3,840
Nortth Cornwall B-Lines	-	10,352	10,352
Fantastic Freshwater	832	(832)	-
Scotland's Buzzing	(840)	840	-
Garnocks Buzzing	(1,794)	(1,066)	(2,860)
West Lothian's Buzzing	925	503	1,428
Falkirk's Pollinator Way	4,366	(295)	4,071
Central Scotland B-Lines 2019	(4,956)	4,956	-
Falkirk Peatland Project	139,235	(43,761)	95,474
SEAMS School Projects	7,306	2,969	10,275
Scottish Beetles	(38)	38	-
Scottish Spiders	(898)	898	-
Northern February Red	1,963	-	1,963

continued...

18. MOVEMENT IN FUNDS - continued

NatureScot 21-22	-	2,660	2,660
	223,410	100,354	323,764
TOTAL FUNDS	961,720	195,295	1,157,015

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	548,018	(453,077)	94,941
Restricted funds			
Ladybird Spider	-	(4,600)	(4,600)
Growing our Countries	43,609	(26,932)	16,677
Swanscombe	13,000	(10,001)	2,999
Cannock Chase	3,893	(3,893)	-
Putting Bugs on the Map	4,600	(7,546)	(2,946)
Neonicotinoids	-	(7,362)	(7,362)
B-Lines	27,972	(2,000)	25,972
Bee Together	2,565	(2,996)	(431)
Esmee Fairbairn Foundation B-Lines	80,000	(79,341)	659
Peterborough B-Lines	6,208	(6,208)	-
Growing B-Lines Fundraiser	32,500	(28,751)	3,749
Severn B-Lines	166,600	(92,312)	74,288
Changing Chalk	13,956	(6,158)	7,798
Old Chalk New Downs	565	(565)	-
MoD B-Lines	5,000	(1,763)	3,237
London B-Lines	25,700	(21,800)	3,900
Action For N.I. Invertebrates	41,413	(40,984)	429
Reed beetles	4,193	(4,192)	1
NT Ireland	10,132	(10,132)	-
Wrexham Industrial Estate Living Levels	14,410	(14,892)	(482)
Giving Nature a Home	10,732	(10,970)	(238)
AWT B-Lines	5,106	(4,999)	107
Lord Mayor's Fund Cardiff	-	(580)	(580)
Blue Ground Beetle	1,833	(989)	844
Neath Port Talbot Green Infrastructure	-	(1,580)	(1,580)
Resilient Gwent	11,770	(12,788)	(1,018)
Neath Port Talbot - Blines	42,766	(47,959)	(5,193)
Searching for Scabious	-	(2,236)	(2,236)
KWT Local Places for Nature	3,783	(3,783)	-
Moondance	7,750	(4,160)	3,590
Wales Green Recovery Fund	34,354	(34,354)	-
My Wild City	1,153	(1,153)	-
Rock Rose pot beetle Workshop	225	(225)	-
Natur am Byth - Swansea Bay	9,861	(8,310)	1,551
Natur am Byth - Yellow Sally	1,324	(1,239)	85
Plantfiles Magnificant Meadows	1,120	(120)	1,000
Cornwall Mud Snails	500	(500)	-
Defra - ELMS	2,514	(2,655)	(141)
Farm Advice	4,113	(4,313)	(200)
Blue Ground Beetle - Devon	3,213	-	3,213
SW Pollinator Study	8,306	(8,306)	-
St Mellion Contract	565	(565)	-
Nortth Cornwall B-Lines	38,472	(28,120)	10,352
Thatchers Strawberry Line	460	(460)	-
Fantastic Freshwater	2,062	(2,894)	(832)
Scotland's Buzzing	6,409	(5,569)	840
Garnocks Buzzing	2,136	(3,202)	(1,066)

continued...

18. MOVEMENT IN FUNDS - continued

West Lothian's Buzzing	10,353	(9,850)	503
Falkirk's Pollinator Way	-	(295)	(295)
Central Scotland B-Lines 2019	42,860	(37,904)	4,956
Falkirk Peatland Project	-	(43,761)	(43,761)
SEAMS School Projects	9,006	(6,037)	2,969
Scottish Beetles	3,132	(3,094)	38
Scottish Spiders	1,922	(1,024)	898
Pollinators Along The Tweed	25,739	(25,739)	-
Scotlands North Coast 500 B-Lines	7,503	(7,503)	-
NatureScot 21-22	23,149	(20,489)	2,660
	820,507	(720,153)	100,354
TOTAL FUNDS	1,368,525	(1,173,230)	195,295

Details of restricted funds

Biodiversity Action
In 2021 Buglife continued to engage with Biodiversity policy and strategy work, playing an active role in the UK Link organisations and the taxonomic groups in the devolved countries. We represented Wildlife NGOs at a Defra Biodiversity Board meeting.

Ladybird Spider
This project is to conserve the rare and threatened Ladybird spider.

Growing our Countries
Support for Growing our Countries will enable us to be bigger and bolder in our work in Scotland, Wales and Northen Ireland; to build our presence and influence; to create new collaborations and partnerships for nature; to inform, inspire and engage more people; and to ensure that we can take effective action for invertebrates in the three countries. Supported by the **John Ellerman Foundation**.

Swanscombe
Campaign to save the Swanscombe Peninsula SSSI and secure it's future for wildlife.

Cannock Chase
Contract with the Cannock Chase AONB Partnership to undertake a desk based audit of invertebrate records within the AONB, their distribution and conservation statuses and concerns.

Putting Bugs on the Map
An ambitious project to identify and map the UK's most Important Invertebrate Areas, then inspire, inform and deliver real change on the ground for our most scarce and threatened invertebrates.

Neonicotinoids
The neonicotinoid campaign aims to suspend the use of these chemicals in plant protection products due to their harmful effects on wildlife, and to improve the pesticide regulation process to ensure proper testing and consideration of the effect on non-target invertebrate populations before licensing.

B-Lines
This project aims to create wildflower habitats across the UK to sustain healthy insect pollinator populations. Regular and ad hoc donations has provided on-going funding.

Bee Together
This project aims to bring people together to help reverse the declines of wild bees and other pollinators through engagement, education and practical conservation work.

continued...

18. MOVEMENT IN FUNDS - continued

Esmee Fairbairn Foundation B-Lines
B-Lines aims to create a network of wildflower-rich habitats across the UK to restore and sustain healthy populations of pollinating insects. The project will also complete the UK B-Lines map and develop a strategic approach to B-Lines delivery.

Growing B-Lines Fundraiser
Funding for a fundraiser to build funding partnerships in support of the Esmee Fairbairn funded Growing B-Lines Project.

Severn B-Lines
Creating a network of wildflower-rich habitats along the Shropshire B-Line with private estates, local authorities and the Shropshire Wildlife Trust.

Changing Chalk
National Trust led partnership project in the Sussex Downs. Buglife project work includes Landscapes for Wild Pollinators to encourage B-Lines delivery, sustainable vineyards for invertebrates for pollinators and a Wart-biter bush-cricket recovery plan.

IIA Suffolk
Mapping fine-scale Important Invertebrate Areas, including completing the network for Suffolk.

Old Chalk New Downs
Contract to support the Kent County Council led Old Chalk New Downs project by providing invertebrate survey and identification training.

MoD B-Lines
Provision of wildflower and pollinator advice,and engagement with military communities on select MoD landholdings within the B-Lines network.

London B-Lines
Development phase for a London B-Lines project to create wildflower-rich habitats in the London B-Line and engage and inspire local communities.

Action For Northern Ireland's Invertebrates
Working closely with the Northern Ireland Environment Agency to further the conservation of Northern Ireland's Invertebrates. Supported by the Northern Ireland Environment Agency.

Reed Beetles
Funded through the **Lough Earn Landscape Partnership,** the Jewels of Lough Earn (Reed Beetle project) will survey sites including Inishfendra Island, Crom Estate and Trory Bay for reed beetles with the main target species being the Zircon and Two-Tone Reed Beetles.

Canvey Wick
Buglife manage Canvey Wick as a 'Bug Reserve' in partnership with the RSPB, on behalf of the Land Trust. We are responsible for survey and monitoring works and providing technical input into the ongoing management and communications plans.

Wrexham Industrial Estate Living Levels
North Wales Wildlife Trust led project working with businesses on the Wrexham Industrial Estate to enhance the site for wildlife and people.

Giving Nature a Home
RSPB Big Lottery funded project, Buglife Cymru and Cardiff Council are partners. The project engages with schools, community groups, allotment holders and many others to provide first hand encounters with wildlife. Buglife Cymru are delivering the Urban Buzz element of the project.

continued...

18. MOVEMENT IN FUNDS - continued

AWT B-Lines
Contract to continue work with AWT in the West of England B-Lines.

Lord Mayor's Fund Cardiff
This is not formally a project. Buglife and RSPB are the chosen charities for the Lord Mayor of Cardiff and numerous fundraising events have been carried out to support our work in Wales.

Blue Ground Beetle
NLHF funded project raising awareness of the Blue Ground Beetle and ancient woodland habitat in South Wales. Outreach, community engagement, habitat management, workshops and surveys.

NPT GI
Working with Neath Port Talbot Council to support development of their Pollinator Plan.

Resilient Gwent
Delivery of the Colliery Spoil Invertebrates sub-project involving undertaking surveys, community engagement and awareness raising, delivering training and workshops.

NPT - B-lines
Working with project partners and local communities to restore and connect pollinator habitat in Neath Port Talbot.

Searching for Scabious
Surveys across south Wales for Large and Small Scabious Mining Bees, production of resources and on-line training.

Moondance
Revenue funding to support Wales Conservation Officer.

Natur am Byth - Swansea Bay
Wales-wide species conservation project delivered in partnership with species NGOs and NRW. Main funder is National Lottery Herirage Fund and project is in development phase. Buglife is project lead.

Natur am Byth - Scarce Yellow Sally
Species conservation project as part of the Natur am Byth! programme aiming to secure the future for the Scarce Yellow Sally Stonefly.Project is in development phase and is funded by the National Lottery Heritage Fund.

Plantlife's Magnificent Meadows
Delivery of a series of on-line talks and in person training workshops across Wales, focusing on Pollinators.

Newport Pollinator Project
A project which will restore and create habitat for pollinators and deliver a wide range of engagement events to celebrate pollinators and encourage communities to participate in activities around Newport's greenspaces. Funded by the **Landfill Disposals Tax Communities Scheme** and **Milkywire.**

South West Bees Project
The South West Bees Project focuses on bee conservation at a regional scale. The Project is working to improve the status of 23 of our most threatened wild bees in South West England - via survey and research, awareness raising, and practical conservation action.

continued...

18. MOVEMENT IN FUNDS - continued

Defra - ELMS
Buglife's Environment Land Management Test and Trial investigated the financial incentives required, and challenges to overcome, to deliver landscapes for wild pollinators through the new ELM schemes.

Farm Advice
Pollinator and farm wildlife talks, training and assessments for farmers and other land managers and owners.

Blue Ground Beetle - Devon
Action to conserve the Blue Ground Beetle in Devon. Supported by the Papillon Distillery.

North Cornwall B-Lines
Working with landowners and community groups on the North Cornwall B-Line to create more habitat for threatened species of bee. Project includes habitat work and community engagement activities, including work with schools

Future Freshwater
Fantastic Freshwater is a **NatureScot** funded project that promotes the importance of freshwater habitats for invertebrates and how to survey these habitats and identify species via training workshops.

Scotland's Buzzing
Scotland's Buzzing is a **NatureScot** funded project that promotes the importance of local greenspace for pollinating insects to community gardens and landowners.

Garnocks Buzzing
Funded through the **Garnocks Connections Landscape Partnership** and **NatureScot**, Garnocks Buzzing is a **National Lottery Heritage Fund** pollinator project delivering new meadow creation, species identification training and FIT count training within the Garnock Valley.

West Lothian's Buzzing
Working in partnership with the local authority, this meadow creation project aims to transform amenity grassland at sites identified along B-Lines into areas of species-rich grassland for pollinators and people to enjoy.

Falkirk's Pollinator Way
This project is transforming several parks across Falkirk (at sites identified through the previous John Muir Pollinator Way project) into wildflower meadow areas with the help of the local community. This is a partnership project between Buglife and Falkirk Council.

Central Scotland B-Lines
This project (funded by the **CSGNt** and **NatureScot**) is working in partnership with biodiversity officers, park managers, landowners and local communities within four different local authority areas . This project aims to create 100 hectares of wildflower-rich habitats across 50 sites.

Falkirk Peatland Project
Work to enhance or restore up to ten damaged lowland raised bogs that have been identified in the Falkirk Council area. Each of these bogs has been subjected to detrimental management practices in the past including drainage for agriculture, forestry or mineral extraction (peat and coal). Funded by **SPEN (Scottish Power Energy Networks)**

SEAMS School Projects
Development and provision of targeted information resources for schools. Work with partner organisations (Royal Highland Education Trust, James Hutton Institute) to develop and deliver school engagement and citizen science monitoring.

continued...

18. MOVEMENT IN FUNDS - continued

Scottish Beetles
Scottish Beetles is a **NatureScot** funded project that promotes the importance of Scottish beetles and how to survey and identify species via training workshops.

Scottish Spiders
Scottish Spiders is a **NatureScot** funded project that promotes the importance of Scottish spiders and how to survey and identify species via training workshops.

Northern February Red
Funded by the Cairngorms National Park Authority, this project will support staff from the Natural History Museum, London working together with Buglife staff, to develop an environmental DNA method for future surveys for the Northern February Red Stonefly in the Cairngorms.

Pollinators Along The Tweed
Pollinators Along the Tweed is a **National Lottery Heritage Funded** project led by **The Tweed Forum**. It will create a network for nature on the River Tweed B-Line by increasing the area of wildflower-rich grasslands and restoring habitat connectivity. The project will engage with the local authority, landowners and communities in the creation, restoration and enhancement of sites for pollinators in villages and towns along the River Tweed.

Strathmore B-Lines
Strathmore B-Lines aims to restore 20 hectares of grassland and nectar rich habitats. Increasing the area and quality of pollinator-friendly wildflower habitat across the B-Line, at 20 sites between Dunkeld and Montrose. This project is funded by the **National Lottery Heritage Fund** and **Gannochy Trust**.

Nature Scot 21-22
Project delivery work in Scotland under three themes, **Resilient Rivers, Inspiring Action for Pollinations** and protecting **Species at Risk**. These projects are delivering community activities, supporting landowners and creating specific reports for threatened spiders and wild bees of concern in Scotland. Funded by **NatureScot**.

Milkywire
Fund provided predominantly by Klarna through the Milkywire foundation. This funding is dedicated to supporting the development of B-Lines and as such it underpins a portion of central costs in supporting and developing new B-Lines project as well as providing match funding to larger scale B-Lines projects to ensure they are efficiently delivered and fully funded.

Get the Marches Buzzing!
A Buglife-led partnership project which will see the restoration of 57 hectares of Wildflower-rich habitat across Shropshire and North Herefordshire, including areas critical to the survival of the Dingy Skipper (Erynnis tages) and Bilberry Bumblebee (Bombus monticola).

Belfast's Buzzing!
A B-Lines project working with local communities and landowners to create and restore a network of wildflower-rich habitat in Belfast – with a focus on public green spaces. This project is funded by the National Lottery Heritage Fund.

Natur am Byth! - Eryri
Wales-wide species conservation project delivered in partnership with species NGOs and NRW. Main funder is NLHF and the project is in the Development5 Phase. Buglife Project Officer provided technical expertise.

continued...

18. MOVEMENT IN FUNDS - continued

Natur am Byth! - Welsh Marches
Wales-wide species conservation project delivered in partnership with species NGOs and NRW. Main funder is NLHF and the project is in the Development5 Phase. Buglife Project Officer provided technical expertise.

Natur am Byth! - Llyn/Ynys Mon
Wales-wide species conservation project delivered in partnership with species NGOs and NRW. Main funder is NLHF and the project is in the Development5 Phase. Buglife Project Officer carried out species surveys, reporting and provided technical expertise.

Space4Nature
Space4Nature aims to develop a usable tool for automated assessment of habitat types and condition assessments, using cutting edge 'Very High Resolution' satellite imagery and machine learning technology. Funded by the **People's Postcode Lottery's Dream Fund**, this project will additionally deliver 30ha of wildflower-rich habitat within Surrey's B-Line.

Cardiff Council Local Places for Nature
Cardiff Council project funding Buglife Officer to deliver pollinator training and outreach across the City

Guardians of our Rivers
The Guardians of Our Rivers project will recruit, support and train local people who would like to get involved in monitoring the health of their local river. The project is funded by **Swire Charitable Trust, Highland & Island Environment Foundation (HIEF), Hugh Fraser Foundation, The Northwick Trust** and **Animal Friends Pet Insurance.**

Swanscombe Crowd Justice
Funds raised collaboratively with **Save Swanscombe** campaign partners to access expert advice and produce campaign materials.

IIA Green Match Fund
Developing the UK-wide fine-scale mapped Important Invertebrate Areas network, supported by the Big Give's Green Match Fund.

Lochrosque Peatland Survey
Working with Lochrosque Estate, Caledonian Climate Partners and Wetlands International to investigate the invertebrate biodiversity of restored peatlands.

Life on the Edge
Led by South Devon AONB, this project will restore wildflower-rich costal habitats along the South Devon coast, and undertake urgent work to support the recovery of some of the UK's most threatened plants and invertebrates. Currently in a development phase this project is funded by the National Lottery Heritage Fund and Devon Environment Foundation.

Scotland - Saving the Small Things
Funded by the **Nimar Charitable Trust** this project will support rare species conservation in Scotland.

19. CONTINGENT ASSETS

During 2022 the Trust was notified of two legacies for which either receipt is uncertain or the amounts unknown and as such have not been included within these accounts. The Trustees have been advised one of the legacies may be approximately £130,000.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

continued...

REGISTERED COMPANY NUMBER: 4132695 (England and Wales)
REGISTERED CHARITY NUMBER: 1092293
SCOTTISH CHARITY NUMBER: SC040004

CONSOLIDATED

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

FOR

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

GMP Audit Limited, Statutory Auditor
82 High Street
Tenterden
Kent
TN30 6JG

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

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BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Message from the Chair and Vice-Chair

We are in the middle of a global biodiversity crisis. The planet is experiencing a dangerous decline in nature because of human activity. The United Nations Biodiversity Conference (COP15) in December 2022 highlighted that we are witnessing the largest loss of life since the dinosaurs. One million plant and animal species are now threatened with extinction, many within decades. Buglife's mission to stop the extinction of invertebrate species and to achieve sustainable populations of invertebrates has never been more important. The compilation of this report reminds us of the impressive breadth and depth of Buglife's activities in the UK and achievements. Our thanks go to staff, Trustees, and volunteers for their contributions to these successes. Their dedication to our mission is evident across this report. We also recognise the gulf between our impressive 2022 achievements in the UK and the urgent global biodiversity crisis. We are aware of the huge challenges ahead and the need for a step change in how everyone is responding to the global biodiversity crisis including Buglife. We look forward to rising to meet this challenge.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Buglife's charitable purposes and mission

Our purposes are:

(a) The study, protection and preservation from extinction of natural invertebrate fauna by conserving them in the wild by such means as are available.

(b) To promote and sponsor scientific study and research into the habitats, diseases and life-cycles of such invertebrate fauna and in relation to modern agricultural, horticultural, industrial and human practices and activities, and to disseminate the results of such research as widely as possible.

(c) To promote the permanent preservation and sound management for the benefit of the public generally of lands of ecological or other scientific importance with particular reference to invertebrate fauna.

(d) To foster interest in governmental and voluntary bodies, educational establishments and the public generally in problems concerning the conservation of natural Invertebrate fauna.

Our vision is for a wildlife-rich planet where other species thrive alongside people.

Our mission is to achieve Buglife's aims, we will work to stop the extinction of invertebrate species and to achieve sustainable populations of invertebrates.

The outcomes sought by Buglife are laid out in our strategy (2021-2030) which was finalised in 2020. Three intended outcomes are for a World that:

(a) Has room for invertebrates

(b) Is safe for invertebrates

(c) Has friendlier relationships with invertebrates

In pursuing these outcomes, the Trustees have due regard to the Charity Commission's guidance on public benefit.

OBJECTIVES AND ACTIVITIES

Significant activities

In line with the above overarching principles, this report sets out to exemplify some of our main activities and achievements in 2022 towards our three intended outcomes.

1. Room for Invertebrates:

B-Lines

Most terrestrial invertebrate species are declining because their habitats are so fragmented, the intervening land is so hostile, and they are unable to move with the changing climate. B-Lines provides a template for wildflower habitat restoration so that a network of stepping stones of habitat can be created, enabling species to move north as their habitats in the south become climatically unsuitable. Key achievements in 2022 include:

· The UK B-Lines map was updated and there are now 2,545 activity dots on this more user-friendly map.

· The first draft of the UK Local Authority guidance materials was produced.

· Get the Marches Buzzing was awarded funding from National Lottery Heritage Fund, Severn Trent Water and other funders. It started in November 2022 and will run for two years delivering 57 hectares of habitat restoration across Shropshire and North Herefordshire.

· The Space 4 Nature partnership project with the University of Surrey and Surrey Wildlife Trust launched in December 2022.

· Our campaigning in 2022 with Butterfly Conservation Europe subsequently resulted in the EC adopting B-Lines for delivery across the continent (rebranded as Buzz Lines). Buzz lines will be mapped across the continent (by 2027) and delivered by Member States. A huge win for our small charity.

Important Invertebrate Areas (IIAs)

Important Invertebrate Areas (IIAs) are nationally or internationally significant places for the conservation of invertebrates and the habitats upon which they rely. They are a vital tool to help identify the sites that support our most threatened and declining species to help develop a coordinated approach to securing sustainable invertebrate populations into the future and prevent their extinction. In 2018 the final broad-scale map of IIAs for England, Wales and Scotland was created. Since then Buglife has been working with local stakeholders and experts to produce fine-scale maps for each IIA to identify the core network of sites that help to support the IIAs invertebrate interest. Key progress in 2022 include the appointment of a new IIA Officer to support the development of IIA resources, profiles and helping to mainstream IIAs as the fine-scale maps become more widely available.

2. Safe for invertebrates:

Light pollution

The evidence of the impacts of light pollution on species and ecosystems has grown and strengthened. Increased Artificial Light at Night, known as ALAN, is directly linked to measurable negative impacts on energy consumption, human health, and wildlife such as bats, birds, insects, reptiles, amphibians, mammals, and plants. ALAN is known to have numerous direct and indirect effects on our insect populations affecting almost every aspect of their lives. Impacts are seen in mating, feeding, navigating, development and even their ability to hatch at the correct time. Key achievements in 2022 include raising Light Pollution as an issue relevant to the European Union's zero pollution policy, this was accepted and the EU proposed including a target to reduce light pollution in the negotiations that led to the December 2022 Kunming-Montreal Global Biodiversity Framework. Subsequently the European Commission has, in its revised Pollinator Initiative, 'A New Deal for Pollinators', stated that Member States should take action to mitigate the impact of light pollution on pollinators

Chemical pollution

As part of growing interest in chemical pollution, we have been working with other NGO groups to ensure pharmaceuticals are considered within the future chemical legislation as well as increasing awareness of the impact of chemicals on invertebrates including relaunching our Pharmaceuticals in Freshwater Report and publishing a report with WildFish (Formerly Salmon and Trout Conservation), RSPB and the Pesticide Collaboration covering the impact of chemical pollution on freshwater invertebrates and the wider freshwater environment.

OBJECTIVES AND ACTIVITIES

3. Friendlier relationships:
Invertebrate statuses better understood
Buglife has undertaken European Red List assessments for three species of Glow-Worms and are assisting the IUCN Fireflies Species Specialist Group with publicity and advocacy around these, and other European assessments. Buglife co-chairs the IUCN Mayflies, Stoneflies and Caddisflies Specialist Group and contributes to the IUCN Global Freshwater Macroinvertebrate Sampling Protocols Task Force. Buglife's assessments of UK Endemic invertebrate species have been published on the IUCN Red List.

Bugs Matter
The Bugs Matter survey uses an innovative insect sampling method conducted by members of the public to assess the difference in insect abundance over several years. From June to August, we asked smartphone users to take part by downloading the free Bugs Matter app and submitting the number of squashed bugs found on their license plate after car journeys. The methodology is based on the 'windscreen phenomenon', a term given to the observation that people tend to find fewer insects squashed on the windscreens of their cars compared to several decades ago. The 2022 Bugs Matter report, produced by Kent Wildlife Trust and Buglife, found another drop in 2022 compared with 2021, with the long-term decrease jumping by five percentage points. Overall, the trends we are detecting since the survey began in 2004 are in line with other studies around the world and add to the evidence that we are seeing declines in the abundance of flying insects.

Trustee and President Changes
Trustee Hayley Coristine stepped down during 2022 for personal reasons. In addition, we had a change in Vice-Chair with Sarah Dawkins being appointed mid-year following Richard Powell OBE relinquishing the role for personal reasons. Richard remains a valued Trustee of the charity.

Volunteers
Volunteers have been active across the geographic span and activity breadth of the charity, for example in the following areas of work:

- Making space for pollinators in towns and cities and clearing scrub on heath
- Improving our relationship by recording biological data, for instance Ladybird Spider and Blue Ground Beetle
- Making places safer by leading or advising on conservation issues
- Supporting the efficient and effective operations of the charity.

We have several regular volunteers, but hundreds of people who help with projects and others who contribute biological records. During the year we received over 1,881 hours of volunteer time. If these hours were to be valued and included within the Statement of Financial Activities, then the income and corresponding costs would be £18,810.

Buglife has 38 formal member organisations, mostly invertebrate specialist societies or nature conservation charities. Working with our member organisations often helps the volunteers in those charities contribute effectively to nature conservation activities.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities
We continue to review our fundraising plans, in light of our ambitions and learning from our experiences. We do not use external fundraising organisations.

We continue to explore ways of increasing unrestricted funds to complement our very successful project work. This includes work on membership offers, ways of securing resources from members and supporters through additional services, and continuing to develop relationships with corporate donors. In 2022 we received significant corporate donations from Arum.

The most substantial grant giver in support of our project and delivery work was the National Lottery Heritage Fund, and there was substantial support also received from Scottish Power Energy Networks, Milkywire , Scottish Power Foundation and Peoples Postcode Lottery via Sussex Wildlife Trust.

FINANCIAL REVIEW

Financial Activity

Our project income has been growing strongly, and we are in our strongest ever position, we have already secured project income for the next three years at or beyond the target level set for 2025 in the Business Plan.

Restricted funding increased by 39.5% to £1,144,616 (2021: £820,507), the charity successfully bid for a variety of grants that has allowed it to expand and develop the range of project work it undertook during the year.

Funds raised with no restrictions were £424,155 (2021: £548,018). This was down on the previous year largely due to the receipt of fewer unrestricted grants, donations and other income.

Over the period total expenditure exceeded total income by £23,190 (2021:income exceeded total expenditure by £195,295).

Investment policy and objectives

The Trustees have the power to invest in such assets as they see fit. Funds are invested when the amount held is beyond our current operational cashflow requirements.

The Trustees have considered the most appropriate policy for investing funds and at the present time utilise the CAF Investment Platform to place deposits of varying terms, and through which we proactively select financial investments considering their green credentials. Other than in the current account the amount invested with any bank has been limited to £110,000 to minimise exposure to risk.

Reserves policy and going concern

The Trustees have established a policy of maintaining a level of unrestricted reserves which ensures that there are adequate funds to meet all current and known future liabilities.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be between 3 and 6 months of total staff and other core charity expenditure. At the end of December 2022, free reserves stood at £772,290, equating to approximately 7.5 months cover. The Trustees view this to be an adequate position considering current uncertainty relating to the lasting impact of Brexit and Covid-19, and recent inflationary pressures.

The charity has started a reorganisation that will include recruiting new posts in fundraising, conservation delivery and administration. These plans will likely result in the reserves dropping back below the six-month reserves level over the next two years.

FUTURE PLANS

Last year Buglife produced a strategy that runs from 2021 to 2030 and a business plan for 2022-25. The business plan follows the themes set out in the strategy to make sure that there is more 'room for invertebrates, that the land is 'Safe for invertebrates' and that humans develop 'friendlier relationships with invertebrates'. The business plan includes over 180 aims and targets, including:

· Secure an additional 3,000 hectares filled with wildflowers within B-Lines by the end of 2025.
· Start nine new species recovery projects by the end of 2023.
· Get traction with our campaigns and advocacy work on pesticides, light pollution, biosecurity, peat, pharmaceuticals and vet meds.
· Improve engagement of diverse groups of people with invertebrate conservation, with metrics developed relating to membership and engagement with activities by 2023.
· Increase unrestricted income to £665K in 2025.
· Move all our internal systems and processes to a paperless basis by 2023.
· To continue our good record of staff survey results, by maintaining 70% of scores above sector average

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association and the company was incorporated 29 December 2000 as amended by special resolutions dated 7 February 2002, 17 May 2002, 18 July 2008,11 May 2013, 31 May 2014, 30 May 2015 and 14 April 2021. The charity was registered with the Charity Commission (registered number 1092293) on 30 May 2002, with the OSCR (registered number SC040004) in 2016, and has submitted an interest in registering with the Charity Commission for NI.

Recruitment, appointment, induction and training of trustees

Recruitment is carried out with reference to the Charity Commission's guidelines. Trustees are appointed at the Annual General Meeting by ordinary resolution, but the Board can appoint additional or replacement trustees during the course of the year. Trustees appointed by the Board hold office until the following Annual General Meeting at which they are subject to formal appointment.

Trustees can serve no more than 10 years. He or she will subsequently be eligible for re-appointment following a break of at least one year, and may be co-opted by the Board at an earlier date if it is deemed necessary to retain his or her specialist skills.

We hold four Trustee meetings and the AGM during the year.

Inductions, training and on-going support are provided to trustees to enable them to carry out their duties effectively. Inductions are planned for each new trustee, and each receives a comprehensive induction pack including a copy of the governing document, information on the charity's aims and procedures and trustees' responsibilities and roles.

The Trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Organisational structure

Trustees set the direction of the charity, and govern, control and monitor the charity's activities. Trustees delegate the day-to-day management and administration of the charity to the Chief Executive Officer.

The President and Vice Presidents are not ex-officio members of the Board and therefore have no voting rights. They are not, however, precluded from being appointed Trustees.

Related parties

None of our Trustees receive remuneration or benefits from their work with the charity. Any connection between a Trustee or senior manager of the charity with a partner organisation or contracted individual or company must be disclosed to the full Board of Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related Parties Continued
Buglife has 38 company member organisations, mainly invertebrate specialist societies or nature conservation charities. Company members are entitled to attend Board meetings and vote at the AGM.

Buglife is a member of several umbrella bodies that discuss, determine and promote joint policies, positions and activities. These include Invertebrate Link, Wildlife and Countryside Link, Scottish Environment Link, Welsh Environment Link and the European Habitats Forum. The charity is part of Rethink Nature with six other species conservation charities who are generating joint projects and initiatives and investigating further ways to work more effectively in achieving our similar objectives.

Buglife has a wholly owned subsidiary company, to undertake our contract work, which will return any surplus earned to Buglife. Directors are appointed by the Board of Trustees.

Pay policy for senior staff
Payment of staff is based on a point-based system using Croner data it is linked to the average salaries for comparable roles in charities in the same income and staffing level brackets, adjusted for the environmental charity sector.

Risk management
The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to eliminate or mitigate the impact of these risks. The risk register is presented to the Board annually.

Covid-19 Risks

The Charity has operated within COVID-19 guidelines by government including provision of hand sanitiser and wipes and creating space for employees when needed in the office. Home working still strong in the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
4132695 (England and Wales)

Registered Charity number
1092293

Registered office
G.06
Allia Future Business Centre
London Road
Peterborough
PE2 8AN

Trustees
Dr Eugenie Regan - Chair
Sarah Dawkins – Vice Chair
Christopher Spreadbury - Treasurer
Richard Powell OBE
Richard Forster
Dr Rachel Hooper
Michael Johnston
Wendy Brooks
Nina Seale
Hayley Coristine (resigned 23/3/2022)

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors
GMP Audit Limited, Statutory Auditor
82 High Street
Tenterden
Kent
TN30 6JG

Solicitors
Greenwoods
Monkstone House
City Road
Peterborough
PE1 1JE

President
Steve Backshall MBE

Emeritus President
Professor Germaine Greer

Vice Presidents
Nick Baker
Alan Stubbs
Maya Leonard
Gillian Burke

CEO
Matt Shardlow

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Buglife - The Invertebrate Conservation Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any
- relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, GMP Audit Limited, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the Board of Trustees on 24 June 2023 and signed on its behalf by:



Eugenie Regan - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

Opinion

We have audited the financial statements of Buglife - The Invertebrate Conservation Trust (the 'parent charitable company') and its subsidiaries (the 'Group') for the year ended 31st December 2022 which comprise the Group Statements of Financial Activities, the Group and Charity Balance Sheet, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group and parent charitable company's affairs as at 31st December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 or Charites Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group of parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management which included consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Reviewing, evaluating and testing systems and controls to assess their effectiveness to prevent and detect irregularities.
- Identifying, reviewing and testing of journal entries.
- Challenging assumptions and judgements made by management in respect of significant accounting estimates.
- Reviewing minutes of Board Meetings for known or suspected instances of non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from that events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one due to error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

Use of our report

This report is made solely to the parent charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the parent charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

GMP

GMP Audit Limited, Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
82 High Street
Tenterden
Kent
TN30 6JG

3 July 2023

BUGLIFE THE INVERTEBRATE CONSERVATION TRUST

England & Wales - Charity number 1092293

Accounts

REGISTERED COMPANY NUMBER: 4132695 (England and Wales)
REGISTERED CHARITY NUMBER: 1092293
SCOTTISH CHARITY NUMBER: SCO40004

CONSOLIDATED

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

GMP Audit Limited
82 High Street
Tenterden
Kent
TN30 6JG

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

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BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Message from the Chair and Vice-Chair

This is our first year as trustees of Buglife and what a first year it has been! Our first impression of Buglife was that of a charity in the middle of a global pandemic and we have both been extremely impressed with how well the board, leadership team, and staff had been delivering on the charitable purposes and mission in very challenging times. The writing of this report and looking back on 2021 has reminded us of the breadth of Buglife's activities and achievements - an impressive list for a small charity in normal times and even more impressive in a time of a global pandemic. Our thanks go to staff, trustees, and volunteers for working through this together and to our members for staying with us. Our mission has never been more relevant. We are proud to write that Buglife is now in an even better position to meet the challenges of saving the small things that run the planet and delivering on our 2021-2030 strategy.

OBJECTIVES AND ACTIVITIES
Objectives and aims
Buglife's charitable purposes and mission

Our purposes are:

(a) The study, protection and preservation from extinction of natural invertebrate fauna by conserving them in the wild by such means as are available.

(b) To promote and sponsor scientific study and research into the habitats, diseases and life-cycles of such invertebrate fauna and in relation to modern agricultural, horticultural, industrial and human practices and activities, and to disseminate the results of such research as widely as possible.

(c) To promote the permanent preservation and sound management for the benefit of the public generally of lands of ecological or other scientific importance with particular reference to invertebrate fauna.

(d) To foster interest in governmental and voluntary bodies, educational establishments and the public generally in problems concerning the conservation of natural Invertebrate fauna.

Our vision is for a wildlife-rich planet where other species thrive alongside people.

Our mission is to achieve Buglife's aims, we will work to stop the extinction of invertebrate species and to achieve sustainable populations of invertebrates.

The outcomes sought by Buglife are laid out in a new strategy (2021-2030) which was finalised in 2020. Three intended outcomes are for a World that:

(a) Has room for invertebrates

(b) Is safe for invertebrates

(c) Has friendlier relationships with invertebrates

In pursuing these outcomes, the Trustees have due regard to the Charity Commission's guidance on public benefit.

OBJECTIVES AND ACTIVITIES

Significant activities

In line with the above overarching principles, this report sets out to exemplify some of our main activities and achievements in 2021.

UK Environment Bill and State of Nature Campaign

Environment Act achieved Royal Assent. This is the first dedicated environment act for 30 years and marks a significant milestone in environmental legislation. Key legally binding targets have been included within the Act and include a 2030 target to halt species decline, following a long-term campaign from environmental organisations of which Buglife is a member.

Several areas were promoted by Buglife staff including:

Light Pollution Amendment

An amendment requiring the Government to set a light pollution reduction target for England, was debated in the House of Lords. The amendment was well received and supported by many peers during the debate (no-one spoke against it). The amendment was however not taken to vote at Report Stage so never became part of the Bill.

Pollinators and Pesticides Amendment

Despite a petition of 65,000 signatures handed to the Secretary of State for the Environment, MPs voted 297 to 182 against the House of Lords amendment on protecting pollinators against pesticides. The amendment would have ensured that assessments on the long-term effects of a pesticide on Honeybees and wild pollinators took place before it was approved pesticide use.

Bugs Matter

Last summer we partnered with Kent Wildlife Trust for a UK-wide launch of the Bugs Matter survey - which uses "bug splats" on cars to monitor the health of insect populations. 5,000 people registered for the scheme.

EU Pollinator Action Plans

Buglife has partnered with the IUCN to deliver a contract to develop Pollinator Actions Plans for Europe. Following the first stage of this work which involved identifying a potential focus for these plans, we are now developing an action plan for pollinators in the Canary Islands.

Invasive Non-native Species

We responded to a call for prioritisation of Invasive Alien Species to undergo risk assessment in Europe. Four species recommended by Buglife have been taken forward: Chinese Mystery Snail (Bellamya chinensis), Kentucky River Crayfish (Orconectes juvenilis), Red-clawed Crayfish (Cherax quadricarinatus), and Malaysian Trumpet-snail (Melanoides tuberculatus).

A horizon scanning exercise was undertaken in Scotland to identify potential future invaders. The top ten potential invaders include seven invertebrate species: Slipper Limpet (Crepidula fornicata); Australian Flatworm (Australoplana sanguinea); Southampton Flatworm (Caenoplana bicolor); Brown Kontikia Flatworm (Kontikia andersoni); Obama Flatworm (Obama nungara); Asiatic Clam (Corbicula fluminea); Zebra and Quagga Mussels (Dreissena spp.). At present this exercise has only focused on Scotland but will be replicated in other countries.

Pharmaceuticals in Freshwaters

In September we published our report: 'Pharmaceuticals in freshwater environments and their potential effects on freshwater invertebrates'.

OBJECTIVES AND ACTIVITIES

Bayer Neonic Case

Our nine-year court battle with Bayer came to an end with the European Court of Justice rejecting Bayer's arguments on appeal. The appeal judges solidified EC's authority to take sweeping action to prevent environmental harm and to justify doing so on the basis of the precautionary principle. Bayer's attempt to constrain the pesticide approval process evidence base to data gathered and submitted by themselves was given short shrift, the judges said "the conclusion [by the EC] that the approval criteria .... are no longer satisfied may be based on any new knowledge, in so far as it is scientific or technical, regardless of the source or document from which it comes" and "contrary to what Bayer CropScience claims, an exhaustive risk assessment cannot be required in a situation where the precautionary principle is applied".

Local Nature Recovery Strategies

Buglife contributed to the Wildlife & Countryside Link response to the 'LNRS: how to prepare and what to include' consultation. Buglife also supported elements of the pilot LNRSs to properly identify and incorporate species priorities.

Planning and Site Safeguard

Involvement in site safeguarding remains selective, with efforts focused on applications affecting nationally significant sites and key policy areas. The designation of the Swanscombe Peninsula as an SSSI was an important success for our campaign to prevent the destruction of habitats that are home to 50 red listed species. Main focus has been:

- **Swanscombe/London Resort**, Kent (under threat)
- **Littlebrook Power Statio**n, Kent (Shrill Carder Bee enhancement)
- **Arena Essex**, Thurrock (under threat)
- **Coul Links**, Sutherland (saved, but soon to be under threat again)
- **Lower Thames Crossing**, Kent and Essex (several sites potentially under threat)
- **School Wood**, Highlands (saved)
- **St Andrews Lake**, Kent (under threat)
- **Barony Colliery**, East Ayrshire (under threat)

Important Invertebrate Areas

Mapping Important Invertebrate Areas (IIA) are nationally or internationally significant places for the conservation of invertebrates and the habitats upon which they rely. They are essential to help prevent extinctions and help to target conservation activity to encourage sustainable populations of invertebrates across the UK. Over 50 IIAs have now been fine-scale mapped, including the complete Wales network in 2021, which will shortly be shared with key stakeholders alongside detailed profile documents to support their use.

B-Lines

Most invertebrate species are declining because their habitats are so fragmented, and the intervening land so hostile, that they are unable to move north to keep track with the changing climate. B-Lines provides a template for wildflower habitat restoration so that a network of stepping stones of habitat can be created, enabling species to move north as their habitats in the south become climatically unsuitable. The UK B-Lines map was completed in 2020 and in March the complete map was launched by Steve Backshall at an online event involving 450 experts and land management practitioners. An accompanying 'B-Lines: Insect Superhighways' report and B-Lines animation have helped to promote its ambitions to more landowners and a wider audience.

- Environmental Land Management Test and Trial - Buglife and Defra have completed an Environmental Land Management (ELM) Test and Trial (T&T) project. This investigated the incentives, challenges and barriers to creating landscape scale wildflower-rich habitat for pollinators along B-Lines.

- The North Cornwall Bees project has been focusing on finalising draft management plans and landowner agreements for sites that will together create or restore over 20ha of wildflower-rich grasslands.

OBJECTIVES AND ACTIVITIES

- Severn B-Lines has been creating wildflower-rich grasslands with green hay and native wildflower seed in sites along the Shropshire B-Line. Environment Minister Rebecca Pow MP visited the project and awarded Buglife Officer Kate Jones with a "Nature Hero" certificate in recognition of the project's inspirational achievements.

- A South West Pollinator Study, commissioned by Kier to identify and prioritise potential road verges for wildflower enhancements in the road network in the south west has been completed.

- Work with the Defence Infrastructure Organisation (DIO) to showcase how B-Lines can be delivered across the Ministry of Defence landholdings is underway.

- Peterborough B-Lines is entering it's final few months of delivery, with the focus on the development of online resources to support future wildflower delivery and engaging the local community with pollinators, and supporting discussions with Peterborough City Council.

- London B-Lines discussions have been continuing including early discussions with potentially interested local authority partners and community focused groups who would be able to help develop local community projects that meet their needs more appropriately.

- Project development is also continuing in the Scottish Borders to progress Pollinators along the Tweed, in Tayside with Angus Council and Perth & Kinross Council, Belfast with Belfast City Council, Cheltenham, King's Lynn and Newport.

- Buglife's B-Lines map for Scotland won the Nature of Scotland innovation award.

- Neath Port Talbot B-Lines - Buglife attended the Swansea Science festival and delivered 4 workshops in partnership with a local artist.

Back from the Brink
After five years of activity, work drew to a close on this multi-million pound National Heritage Lottery Funded partnership project between Natural England and Rethink Nature (the seven species conservation charities). The project has helped to save 96 species from extinction and has benefitted 118 species. There were 185 million opportunities to hear about Back from the Brink, with almost 60,000 people were directly engaged - including 4,000 volunteers.

- **Ancients of the Future** Our work with Plantlife and Bat Conservation Trust veteranised 300 trees, undertook 32 surveys and provided management advice for 20 nationally important sites to safeguard the future of ancient tree and decaying wood species.

- **Narrow-headed Ant** Working closely with the Devon Wildlife Trust, two new populations of the Narrow-headed Ant (Formica exsecta) were introduced.

- **Ladybird Spider** The project's work with the Ladybird spider partnership increased the total number of populations of this charismatic spider from 15 to 19.

- **Shrill Carder Bee** Partnership working with the Bumblebee Conservation Trust successfully brought together the delivery work of both organisations in the Thames Estuary and Somerset.

- **Shifting Sands** Our work with Natural England and Plantlife for the Wormwood Moonshiner (Amara fusca) included using night-time torching surveys to visit all extant populations of Field Wormwood in the Brecks, known as the key foodplant for the beetle.

- **Limestone's Living Legacies** Work with Butterfly Conservation had huge success in recording the Rock-rose Pot Beetle (Cryptocephalus primarius) in the Cotswolds, and providing essential land management training.

OBJECTIVES AND ACTIVITIES

Natur am Byth! and Species on the Edge

Development continued of new multi-year and multi-million pound species conservation projects in Wales and Scotland based on the Rethink Nature/Statutory Nature Conservation Body approach pioneered by Back from the Brink in England. Nature am Byth! has been awarded development funding by the National Heritage Lottery Fund and Buglife is employing new officers to develop work, particularly as we are leading the project in the Gower and Swansea area. In Scotland the development stage is well underway and a full four-and-a-half-year species recovery programme bid will shortly be submitted to the National Lottery Heritage Fund.

The All-Ireland Pollinator Plan

Buglife was consulted on the development of the 2021-25 iteration of this plan and we are working in partnership with individuals and other NGOs such as the National Trust and Ulster Wildlife to develop on-the-ground delivery of B-Lines across NI.
37 people attended the on-line All-Ireland Entomology Meeting that we delivered with the Royal Entomological Society (RES).

NI Surveys

In Northern Ireland we have undertaken extensive invertebrate surveys to establish the status of endangered species. This has included working with the Northern Ireland Environment Agency at Black Lough ASSI, Derrycloony Lough ASSI, Kilroosky ASSI, Summerhill Lough ASSI and Brackagh Bog ASSI.

Surveys were completed for Narrow-mouthed Whorl Snail (Vertigo angustior) and Northern Colletes Bee (Colletes floralis) at National Trust sites along the North Coast. While the Jewels of Lough Erne project surveyed for colourful reed beetles and included a citizen science survey and an outdoor training session.

Farm and Pollinator Talks and Events

Buglife have delivered a number of pollinator online talks, including 'B-Lines and the Farmed Environment', for farmers and land managers.

West of England Pollinators

A very positive meeting was held with the policy team of the West of England Mayor Dan Norris to discuss what can be done for pollinators in the region.

Sewage (Inland Waters) Bill - Private Members Bill

Buglife prepared an MP briefing for the second reading of the Sewage (Inland Waters) Bill, due to take place in late January.

UK Genetic Engineering Deregulation Consultation

The Government is consulting on a proposal to treat organisms that have been genetically modified such that they "could have been developed using traditional breeding methods" as if they are not Genetically Modified Organisms at all.

Pesticide National Action Plan

With partnership in the Pesticide Collaboration we submitted a consultation response to the Government's proposed National Action Plan - a requirement of the Sustainable Use Directive.

OBJECTIVES AND ACTIVITIES

Trustee and President Changes

Following a competitive recruitment process, five new Trustees joined the Board in 2021. They bring major capabilities to Buglife in entomological science, conservation insight, business management, strong links with the government and non-governmental environmental sector, public understanding of science and communications.

Chairman, Prof Steve Ormerod, stepped down at the 2021 AGM at the end of his term. Eugenie Regan was appointed as the new Chair with Richard Powell OBE as Vice-Chair.

In addition, at the AGM Professor Germaine Greer stepped down as President after 15 years of service, she was warmly thanked and appointed as Buglife's first Emeritus President and Steve Backshall, long-term Buglife Vice-President, was appointed the new President.

In December we were saddened to hear of the passing of the world famous entomologist, scientist, author and conservationist Edward O Wilson at the age of 92. Edward O Wilson had been a Buglife Vice-President for 18 years and will be remembered as a superb ant ecologist who became the leading proponent of biodiversity conservation.

Volunteers

Volunteers have been active across the geographic span and activity breadth of the charity, for example in the following areas of work:

- Supporting our office
- Delivering pollinator action in towns and cities
- Recording biological data, for instance Narrow-headed Ants
- Leading or advising on conservation issues
- Restoring degraded lowland raised bogs
- Developing our farm advice work

We have a number of regular volunteers, but hundreds of people who help with projects and others who contribute biological records. During the year we received over 1,800 hours of volunteer time. If these hours were to be valued and included within the Statement of Financial Activities, then the income and corresponding costs would be £18,000. Volunteering opportunities in 2021 were limited due to Covid precautions.

Buglife has 38 formal member organisations, mostly invertebrate specialist societies or nature conservation charities. Working with our member organisations often helps the volunteers in those charities contribute effectively to nature conservation activities.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

We continue to review our Fundraising Policy, taking account of our experience. We do not use external fundraising organisations.

We continue to explore ways of increasing unrestricted funds to complement our very successful project work. This includes work on membership offers, ways of securing resources from members and supporters through additional services, and continuing to develop relationships with corporate donors. In 2021 we received significant corporate donations from Creepy Scrawlers, Taylor Wimpey, Outdoor Sports Co, PAUL, and Papillon Dartmoor Distillery, while Trekmates donated a considerable amount of outdoor clothing to Buglife. In recent years legacies have added significantly to the charity's unrestricted income. The most substantial grant giver in support of our project and delivery work was the National Lottery Heritage Fund, and there was substantial support also received from the Esmée Fairbairn Foundation, the Kasuma Trust, the Network for Social Change, the Taurus Foundation and the Monksgate Fund.

FINANCIAL REVIEW

Financial position

Restricted funding increased by 5.59% to £820,507 (2020: £777,091), the charity successfully bid for a variety of grants that has allowed it to expand and develop the range of project work it undertook during the year.

Funds raised with no restrictions were £548,019 (2020: £795,753). This was down on the previous year largely due to the receipt of fewer unrestricted grants, donations and other income.

Over the period total income exceeded total expenditure by £195,296 (2020: £350,238).

Investment policy and objectives

The trustees have the power to invest in such assets as they see fit.

The trustees have considered the most appropriate policy for investing funds and have utilised Money Market deposits of varying fixed terms to ensure access to funds as projects roll. Other than in the current account the amount invested with any bank has been limited to £85K to minimise risk.

Reserves policy and going concern

The trustees have established a policy of maintaining a level of unrestricted reserves which ensures that there are adequate funds to meet all current and known future liabilities.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be between 3 and 6 months of total staff and other core charity expenditure. At the end of December 2021, free reserves stood at £833,249, equating to approximately 7.9 months cover. The trustees view this to be an adequate position considering current uncertainty relating to Brexit and Covid-19, and recent unpredicted income which turned 2021 from a modest budgeted spend down into an actual surplus.

The charity is planning a reorganisation that will include recruiting new posts in fundraising, conservation delivery and administration. These plans should result in the reserves dropping back below the six-month reserves level over the next two years.

FUTURE PLANS

Last year Buglife produced a new strategy that runs from 2021 to 2030 and this year we signed off a business plan for 2022-25. It follows the themes set out in the strategy to make sure that there is more 'room for invertebrates, that the land is 'safe for invertebrates' and that humans develop 'friendlier relationships with invertebrates'. The business plan includes over 180 aims and targets, including:

- Secure an additional 3,000 hectares filled with wildflowers within B-Lines by the end of 2025.
- Start nine new species recovery projects by the end of 2023.
- Get traction with our campaigns and advocacy work on pesticides, light pollution, biosecurity, peat, pharmaceuticals and vet meds.
- Improve engagement of diverse groups of people with invertebrate conservation, with metrics developed relating to membership and engagement with activities by 2023.
- Increase unrestricted income to £665,000 in 2025.
- Move all our internal systems and processes to a paperless basis by 2023.
- To continue our good record of staff survey results, by maintaining 70% of scores above sector average.

To ensure we can step up to the growing challenge of halting the declines of invertebrates we are reorganising the charity, including recruiting seven new posts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association and the company was incorporated 29 December 2000 as amended by special resolutions dated 7 February 2002, 17 May 2002, 18 July 2008,11 May 2013, 31 May 2014, 30 May 2015 and 14 April 2021. The charity was registered with the Charity Commission (registered number 1092293) on 30 May 2002, with the OSCR (registered number SC040004) in 2016, and has submitted an interest in registering with the Charity Commission for NI.

Recruitment, appointment, induction and training of trustees

Recruitment is carried out with reference to the Charity Commission's guidelines. Trustees are appointed at the Annual General Meeting by ordinary resolution, but the Board can appoint additional or replacement trustees during the course of the year. Trustees appointed by the Board hold office until the following Annual General Meeting at which they are subject to formal appointment.

Trustees can serve no more than 10 years. He or she will subsequently be eligible for re-appointment following a break of at least one year, and may be co-opted by the Board at an earlier date if it is deemed necessary to retain his or her specialist skills.

We hold four Trustee meetings and the AGM during the year.

Inductions, training and on-going support are provided to trustees to enable them to carry out their duties effectively. Inductions are planned for each new trustee, and each receives a comprehensive induction pack including a copy of the governing document, information on the charity's aims and procedures and trustees' responsibilities and roles.

Trustees set the policy, and control and monitor the trust's activities. Trustees delegate the day-to-day management and administration of the trust to the Chief Executive Officer.

The Trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Organisational structure

Trustees set the policy, and control and monitor the trust's activities. Trustees delegate the day-to-day management and administration of the trust to the Chief Executive Officer.

The President and Vice presidents are not ex-officio members of the Board and therefore have no voting rights. They are not, however, precluded from being appointed trustees.

Related parties

None of our trustees receive remuneration or benefits from their work with the charity. Any connection between a trustee or senior manager of the charity with a partner organisation or contracted individual or company must be disclosed to the full board of trustees.

Buglife has 38 company member organisations, mainly invertebrate specialist societies or nature conservation charities. Company members are entitled to attend Board meetings and vote at the AGM.

Buglife is a member of several umbrella bodies that discuss, determine and promote joint policies, positions and activities. These include Invertebrate Link, Wildlife and Countryside Link, Scottish Environment Link, Welsh Environment Link and the European Habitats Forum. The charity is part of Rethink Nature with six other species conservation charities who are generating joint projects and initiatives and investigating further ways to work more effectively in achieving our similar objectives.

In 2015 we launched Buglife Services, a wholly owned subsidiary company, to undertake our contract work, which will return any surplus earned to Buglife. Directors are appointed by the Board of Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Pay policy for senior staff

Payment of staff is based on a point-based system using Croner data it is linked to the average salaries for comparable roles in charities in the same income and staffing level brackets, adjusted for the environmental charity sector.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The risk register is presented to the Board annually.

Covid-19 Risks

The Charity has operated within COVID-19 guidelines by government including provision of hand sanitiser and wipes and creating space for employees when needed in the office. Office work has been limited by the number of people that can be in the office at any one time with home working still strong in the charity.

- As is well recognised, the Coronavirus pandemic has created a unique and worrying situation for business and the economy as a whole - not just in the UK but across the world.

- This has inevitably impacted on the charity sector which is dependent on the generosity and goodwill of industry and the general public for its income.

- We are mindful that we are ultimately dependent on the state of the economy to maintain subscriptions and donations and it has therefore behoved us to take necessary precautions to ensure the continued good health of the organisation in these circumstances.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
4132695 (England and Wales)

Registered Charity number
1092293

Scottish Charity number
SC040004

Registered office
G.06
Future Business Centre
London Road
Peterborough
PE2 8AN

Trustees
Professor Stephen Ormerod (resigned 19/6/2021)
Christopher Spreadbury - Treasurer
Sarah Dawkins (appointed 29/3/2021)
Richard Forster
Rachel Hooper
Michael Johnston (appointed 29/3/2021)
Angus Mccullough QC (resigned 19/6/2021)
Wendy Brooks
Richard Powell OBE - Vice Chair (appointed 29/3/21)
Eugenie Regan - Chair (appointed 29/3/2021)
Nina Seale (appointed 29/3/2021)
Julie Smith (resigned 19/6/2021)
Hayley Coristine (resigned 23/3/2022)
Michael McCarthy (resigned 8/2/2021)

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors
GMP Audit Limited
82 High Street
Tenterden
Kent
TN30 6JG

Solicitors
Greenwoods
Monkstone House
City Road
Peterborough
PE1 1JE

President
Steve Backshall MBE

Emeritus President
Professor Germaine Greer

Vice Presidents
Nick Baker
Professor Edward O Wilson (RIP 26/12/21)
Alan Stubbs
Maya Leonard
Gillian Burke

CEO
Matt Shardlow

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Buglife - The Invertebrate Conservation Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, GMP Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 25 June 2022 and signed on its behalf by:

Eugenie Regan - Trustee



REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

Opinion

We have audited the financial statements of Buglife - The Invertebrate Conservation Trust (the 'parent charitable company') and its subsidiaries (the 'Group') for the year ended 31 December 2021 which comprise the Group Statement of Financial Activities, the Group and Charity Balance Sheet, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and parent's charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 or Charites Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group and parent's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management which included consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Reviewing, evaluating and testing systems and controls to assess their effectiveness to prevent and detect irregularities.
- Identifying, reviewing and testing of journal entries.
- Challenging assumptions and judgements made by management in respect of significant accounting estimates.
- Reviewing minutes of Board Meetings for known or suspected instances of non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from that events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one due to error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts(Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

GMP

GMP Audit Limited, Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
82 High Street
Tenterden
Kent
TN30 6JG

12 July 2022

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	**2021 Total funds £**	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	**361,640**	**-**	**361,640**	546,774
Charitable activities	5				
Practical Conservation		**-**	**292,721**	**292,721**	382,343
Education and Advocacy		**-**	**146,091**	**146,091**	124,536
Policy and Campaigning		**-**	**43,902**	**43,902**	26,798
Research, Survey & Advice		**182,389**	**210,522**	**392,911**	412,154
Fundraising		**-**	**127,271**	**127,271**	75,277
Investment income	4	**3,990**	**-**	**3,990**	4,962
Total		**548,019**	**820,507**	**1,368,526**	1,572,844
EXPENDITURE ON					
Raising funds	6	**41,076**	**107,973**	**149,049**	119,544
Charitable activities	7				
Practical Conservation		**54,793**	**236,953**	**291,746**	311,319
Education and Advocacy		**73,094**	**134,231**	**207,325**	216,740
Policy and Campaigning		**148,225**	**38,569**	**186,794**	194,978
Research, Survey & Advice		**135,892**	**202,425**	**338,317**	380,025
Total		**453,080**	**720,151**	**1,173,230**	1,222,606
NET INCOME		**94,939**	**100,357**	**195,296**	350,238
RECONCILIATION OF FUNDS					
Total funds brought forward		**738,310**	**223,410**	**961,720**	611,482
TOTAL FUNDS CARRIED FORWARD		**833,249**	**323,767**	**1,157,016**	961,720

The notes form part of these financial statements

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

CONSOLIDATED BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	**2021 Total funds £**	*2020 Total funds £*
FIXED ASSETS					
Tangible assets	13	**8,407**	-	**8,407**	*563*
Investments	14	-	-	-	-
		8,407	-	**8,407**	*563*
CURRENT ASSETS					
Debtors	15	**97,170**	**224,037**	**321,207**	*172,529*
Cash at bank		**797,529**	**305,019**	**1,102,548**	*1,028,831*
		894,699	**529,056**	**1,423,755**	*1,201,360*
CREDITORS					
Amounts falling due within one year	16	**(69,857)**	**(205,289)**	**(275,146)**	*(240,203)*
NET CURRENT ASSETS		**824,842**	**323,767**	**1,148,609**	*961,157*
TOTAL ASSETS LESS CURRENT LIABILITIES		**833,249**	**323,767**	**1,157,016**	*961,720*
NET ASSETS		**833,249**	**323,767**	**1,157,016**	*961,720*
FUNDS	18				
Unrestricted funds				**833,249**	738,310
Restricted funds				**323,767**	223,410
TOTAL FUNDS				**1,157,016**	961,720

The Group and parent charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

The notes form part of these financial statements

continued...

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 June 2022 and were signed on its behalf by:

Eugenie Regan - Trustee

Christopher Spreadbury - Trustee

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

CHARITY BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	**2021 Total funds £**	*2020 Total funds £*
FIXED ASSETS					
Tangible assets	13	**8,407**	**-**	**8,407**	*563*
Investments	14	**100**	**-**	**100**	*100*
		8,507	**-**	**8,507**	*663*
CURRENT ASSETS					
Debtors	15	**122,109**	**224,037**	**346,146**	*196,964*
Cash at bank		**768,350**	**305,019**	**1,073,369**	*1,000,138*
		890,459	**529,056**	**1,419,515**	*1,197,102*
CREDITORS					
Amounts falling due within one year	16	**(65,729)**	**(205,289)**	**(271,018)**	*(236,057)*
NET CURRENT ASSETS		**824,730**	**323,767**	**1,148,497**	*961,045*
TOTAL ASSETS LESS CURRENT LIABILITIES		**833,237**	**323,767**	**1,157,004**	*961,708*
NET ASSETS		**833,237**	**323,767**	**1,157,004**	*961,708*
FUNDS	18				
Unrestricted funds				**833,237**	738,298
Restricted funds				**323,767**	223,410
TOTAL FUNDS				**1,157,004**	961,708

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011 and Section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 June 2022 and were signed on its behalf by:

Eugenie Regan - Trustee

Christopher Spreadbury - Trustee

The notes form part of these financial statements

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	**78,996**	*391,917*
Net cash provided by operating activities		**78,996**	*391,917*
Cash flows from investing activities			
Purchase of tangible fixed assets		**(9,269)**	*(780)*
Sale of tangible fixed assets		**-**	*-*
Interest received		**3,990**	*4,962*
Net cash (used in)/provided by investing activities		**(5,279)**	*4,182*
Change in cash and cash equivalents in the reporting period		**73,717**	*396,099*
Cash and cash equivalents at the beginning of the reporting period		**1,028,831**	*632,732*
Cash and cash equivalents at the end of the reporting period		**1,102,548**	*1,028,831*

The notes form part of these financial statements

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	*2020 £*
Net income for the reporting period (as per the Statement of Financial Activities)	**195,296**	*350,238*
Adjustments for:		
Depreciation charges	**1,425**	*931*
Interest received	**(3,990)**	*(4,962)*
(Increase)/decrease in debtors	**(148,678)**	*101,398*
Increase/(decrease) in creditors	**34,943**	*(55,688)*
Net cash provided by operations	**78,996**	*391,917*

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/21 £	Cash flow £	**At 31/12/21 £**
Net cash			
Cash at bank	**1,028,831**	**73,717**	**1,102,548**
Total	**1,028,831**	**73,717**	**1,102,548**

The notes form part of these financial statements

1. STATUTORY INFORMATION

Buglife - The Invertebrate Conservation Trust is a private charitable company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the reference and administrative details in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Preparation of accounts on a going concern basis
The trustees reported a cash inflow of £73,717 for the year. The trustees are of the view that the charity will continue for the next 12 months.

Income
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income will be received and the amount can be measured reliably and is not deferred.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria foe income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising.
- Expenditure on charitable activities includes the costs of practical conservation, education and advocacy, policy and campaigning, research and survey and advice and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

continued...

2. ACCOUNTING POLICIES - continued

Government grants
Government grants are treated the same as other restricted grants and the income is recognised on the same basis as described above. Expenses are recognised in accordance with the above policy.

Support costs
The allocation of support and governance costs is based on the staff costs allocated to:
Practical conservation
Education and advocacy
Policy and campaigning
Research, survey and advice
Fundraising

Apportionment of costs between projects
Where a cost is attributable to a specific project the cost is allocated to that project.

Where a cost is attributed to two or more project, the cost is apportioned between the appropriate projects. Wages are apportioned between projects based upon the budgeted time required at the outset of each project.

Tangible fixed assets
Tangible fixed assets over £500 and for non-project activities are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over it's useful life, as follows:

Computer equipment	Straight line basis over three years
Fixtures, fittings and equipment	Straight line basis over three years

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Funds obtained for specific projects are allocated to the Restricted Fund under the terms of the grant or donation. Any Restricted Fund project deficits are covered by a transfer from the Unrestricted Fund. The Designated Fund was set up for the purpose of setting aside funds to cover project spending not met by the grantee and this fund is now not considered necessary.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating leases
The charity classifies the licence of the building from which it operates as an operating lease; the title to the property remains with the licence.

Rental charges are charged on a straight line basis over the term of the lease.

Donated services
Donated professional services have been assessed and valued in note 4 to the accounts.

continued...

2. ACCOUNTING POLICIES - continued

Financial instruments
The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

Creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments
Investments in subsidiaries are measured at cost less accumulated impairment.

3. DONATIONS AND LEGACIES

	2021	*2020*
	£	*£*
Donations	**164,298**	*95,051*
Legacies	**4,127**	*168,904*
Grants	**88,526**	*198,500*
Subscriptions	**104,689**	*84,319*
	361,640	*546,774*

Donated Services
Buglife obtains considerable support from volunteers. During the year we received 1,800 hours (2020 - 440) in voluntary contributions ranging from individuals volunteering for practical conservation projects to scientists, overseas volunteers, managerial volunteers, students, survey workers, administrators and researchers. If these hours were to be valued, and included within the Statement of Financial Activities then the income and corresponding costs would be £18,000 (2020 - £4,400).

4. INVESTMENT INCOME

	2021	*2020*
	£	*£*
Deposit account interest	**3,990**	*4,962*

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Practical Conservation £	Education and Advocacy £	Policy and Campaignin £
Grants	**219,253**	**100,134**	**43,902**
Donations	**30,472**	**-**	**-**
Consultancy	**42,996**	**45,957**	**-**
Other income	**-**	**-**	**-**
	292,721	**146,091**	**43,902**

	Research, Survey & Advice £	Fundraising £	**2021** Total activities **£**	*2020* Total activities *£*
Grants	**136,314**	**113,039**	**612,642**	***615,959***
Donations	**-**	**-**	**30,472**	***17,901***
Consultancy	**70,995**	**14,232**	**174,180**	***142,604***
Other income	**185,602**	**-**	**185,602**	***244,644***
	392,911	**127,271**	**1,002,896**	***1,021,108***

Grants received, included in the above, are as follows:

	2021 **£**	*2020* *£*
Growing Our Countries	**43,609**	*39,190*
Putting Bugs on the Map	**4,600**	*4,001*
Neonicotinoids Campaign	**-**	*2,000*
Esmee Fairbairn Foundation B-Lines	**80,000**	*60,000*
Growing B-Lines Fundraiser	**32,500**	*10,833*
National Lottery Heritage Fund Covid-19 Fund	**-**	*49,500*
Action for Northern Ireland's Invertebrates	**41,413**	*35,055*
Blue Ground Beetle	**1,832**	*13,964*
West Glamorgan Pollinators & Freshwater	**-**	*8,034*
Resilient Gwent	**1,177**	*8,882*
Neath Port Talbot - BLines	**-**	*8,477*
Searching for Scabious	**-**	*13,443*
Future Freshwater	**2,063**	*5,823*
Scotland's Buzzing	**6,409**	*7,327*
Garnocks Buzzing	**2,135**	*5,684*
West Lothian's Buzzing	**10,353**	*24,376*
Central Scotland B-Lines 2019	**42,860**	*111,616*
Falkirk Peatland Project	**-**	*196,058*
Cairngorms B-Lines	**-**	*2,620*
Scottish Beetles	**3,132**	*4,127*
Scottish Spiders	**1,922**	*2,269*
Northern February Red	**-**	*2,680*
Swanscombe	**13,000**	-
Cannock Chase	**3,893**	-
Severn B-Lines	**166,600**	-
Old Chalk New Downs	**565**	-
SEAMS School Projects	**9,006**	-
London B-Lines	**24,700**	-
Carried forward	**491,769**	*615,959*

continued...

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2021	*2020*
	£	*£*
Brought forward	**491,769**	*615,959*
Moondance	**7,750**	-
Wales Green Recovery Fund	**34,355**	-
Natur am Byth - Swansea Bay	**9,861**	-
Natur am Byth - Yellow Sally	**1,324**	-
North Cornwall B-Lines	**36,471**	-
Thatchers Strawberry Line	**460**	-
Scotlands North Coast 500 B-Lines	**7,503**	-
NatureScot 21-22	**23,149**	-
	612,642	*615,959*

6. RAISING FUNDS

Raising donations and legacies

	2021	*2020*
	£	*£*
Staff costs	**64,610**	*53,445*
Other direct costs	**85,044**	*65,951*
Support costs (see note 8)	**(605)**	*148*
	149,049	*119,544*

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Practical Conservation	**296,624**	**(4,877)**	**291,747**
Education and Advocacy	**210,392**	**(3,069)**	**207,323**
Policy and Campaigning	**189,332**	**(2,538)**	**186,794**
Research, Survey & Advice	**342,191**	**(3,874)**	**338,317**
	-		
	1,038,539	**(14,358)**	**1,024,181**

Direct costs consists of salary costs and other direct costs comprising of consultancy charges, contractors, equipment and materials, and project recharges of general support and fundraising costs.

continued...

8. SUPPORT COSTS

	General support costs	Governance costs	Totals
	£	£	£
Practical Conservation	**(9,702)**	**4,825**	**(4,877)**
Education and Advocacy	**(6,285)**	**3,216**	**(3,069)**
Policy and Campaigning	**(5,111)**	**2,573**	**(2,538)**
Research, Survey & Advice	**(8,698)**	**4,824**	**(3,874)**
Fundraising	**(1,248)**	**643**	**(605)**
	(31,044)	**16,081**	**(14,963)**

The Trust initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between fundraising and the four key charitable activities.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	*2020*
	£	*£*
Auditors' remuneration	**9,178**	*6,790*
Depreciation - owned assets	**1,425**	*931*
Other operating leases	**17,152**	*11,220*

10. TRUSTEES' REMUNERATION AND BENEFITS

The charity trustees were not paid and did not receive any other benefits from employment with the Trust or its subsidiary in the year (2020:£nil).

Trustees' expenses

Trustees are entitled to reimbursement for expenses incurred on behalf of the charity. During the year trustees were reimbursed a total of £nil (2020: £nil) which related to travel and subsistence. No charity trustees received payment for professional or other services supplied to the charity (2020: £nil).

11. STAFF COSTS

	2021	*2020*
	£	*£*
Wages and salaries	**714,782**	*671,921*
Social security costs	**58,328**	*60,712*
Pension costs	**42,918**	*42,529*
	816,028	*775,162*

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The average monthly head count was 26 staff (2020: 25 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

continued...

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2021	*2020*
Conservation, education, policy and rese	**17**	*15*
Fundraising	**1**	*1*
Administration	**3**	*3*
	21	*19*

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	*2020*
£60,001 - £70,000	**1**	*1*

Pension contributions on behalf on these staff members during the year were £5,386 (2020 £5,374)

KEY MANAGEMENT PERSONNEL

The key management personnel of the parent charity , the trust, comprise the trustees and the Chief Executive Officer, Conservation Director, Fundraising and Communications Director, Head of Finance, Facilities & Administration and Head of Human Resources. The total employee benefits of the key management personnel of the trust were £286,364 (2020: £292,359).

12. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	546,774	-	546,774
Charitable activities			
Practical Conservation	-	382,343	382,343
Education and Advocacy	-	124,536	124,536
Policy and Campaigning	-	26,798	26,798
Research, Survey & Advice	244,017	168,137	412,154
Fundraising	-	75,277	75,277
Investment income	4,962	-	4,962
Total	795,841	777,091	1,572,844
EXPENDITURE ON			
Raising funds	47,196	72,200	119,396
Charitable activities			
Practical Conservation	78,461	232,858	311,319
Education and Advocacy	91,762	124,978	216,740
Policy and Campaigning	171,826	23,152	194,978
Research, Survey & Advice	164,488	215,537	380,025
Fundraising	148	-	148
Total	553,881	668,725	1,222,606

continued...

12. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	241,872	108,366	350,238
RECONCILIATION OF FUNDS			
Total funds brought forward	496,438	115,044	611,482
TOTAL FUNDS CARRIED FORWARD	738,310	223,410	961,720

13. TANGIBLE FIXED ASSETS

Group & Charity	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2021	**3,621**	**6,564**	**10,185**
Additions	**6,959**	**2,310**	**9,269**
Disposals	**-**	**(1,995)**	**(1,995)**
At 31 December 2021	**10,580**	**6,879**	**17,459**
DEPRECIATION			
At 1 January 2021	**3,621**	**6,001**	**9,622**
Charge for year	**967**	**458**	**1,425**
Eliminated on disposal	**-**	**(1,995)**	**(1,995)**
At 31 December 2021	**4,588**	**4,464**	**9,052**
NET BOOK VALUE			
At 31 December 2021	**5,992**	**2,415**	**8,407**
At 31 December 2020	-	*563*	*563*

14. FIXED ASSET INVESTMENTS

Charity

	Shares in group undertaking £
MARKET VALUE	
At 1 January 2021 and 31 December 2021	100
NET BOOK VALUE	
At 31 December 2021	**100**
At 31 December 2020	100

continued...

14. FIXED ASSET INVESTMENTS - continued

There were no investments outside the UK.

The charity holds 100 shares of £1 each in its wholly owned trading subsidiary company Buglife Services Limited (Company number: 9265752) which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid.

The summary of turnover and expenditure of Buglife Services for 31 December 2021 is as follows:

	2021	*2020*
	£	£
Turnover	-	-
Cost of sales and administration costs	(81)	*88*
Donation from the charity	81	
Net Profit	-	*88*
Amounts gift aided to the charity	-	*(88)*
Retained in subsidiary	-	-

The aggregate of assets and liabilities for Buglife Services for 31 December 2021 is as follows:

	2021	*2020*
	£	£
Fixed assets	-	-
Current assets	29,179	*28,693*
Current liabilities	(29,079)	*(28,593)*
Total net assets	100	*100*
Aggregate share capital and reserves	100	*100*

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group	**2021**	*2020*
	£	£
Other debtors	**311,956**	*167,721*
Prepayments	**9,251**	*4,808*
	321,207	*172,529*

Charity	**2021**	*2020*
	£	£
Amounts owed by group undertakings	**24,951**	*24,467*
Other debtors	**311,944**	*167,689*
Prepayments	**9,251**	*4,808*
	346,146	*196,964*

continued...

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Group		
Trade creditors	**57,806**	*65,212*
Accruals and deferred income	**173,014**	*150,683*
Accrued expenses	**44,326**	*24,308*
	275,146	*240,203*

	2021	2020
Charity	£	£
Trade creditors	**57,806**	*65,212*
Accruals and deferred income	**173,014**	*150,683*
Accrued expenses	**40,198**	*20,162*
	271,018	*236,057*

Deferred income comprises grants received for projects where the entitlement had not yet been secured by fulfilling all conditions of the grant

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	**6,710**	*5,610*

continued...

18. MOVEMENT IN FUNDS

	At 1/1/21 £	Net Movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	**738,310**	**94,939**	**833,249**
Restricted funds			
Biodiversity Action	**10,000**	**-**	**10,000**
Ladybird Spider	**5,591**	**(4,600)**	**991**
Growing our Countries	**7,273**	**16,677**	**23,950**
Swanscombe	**-**	**2,999**	**2,999**
Putting Bugs on the Map	**3,069**	**(2,946)**	**123**
Neonicotinoids	**7,362**	**(7,362)**	**-**
B-Lines	**13,348**	**25,972**	**39,320**
Bee Together	**431**	**(431)**	**-**
Esmee Fairbairn Foundation B-Lines	**9,162**	**659**	**9,821**
Growing B-Lines Fundraiser	**(215)**	**3,749**	**3,534**
Severn B-Lines	**-**	**74,288**	**74,288**
Changing Chalk	**(1,314)**	**7,798**	**6,484**
MoD B-Lines	**-**	**3,237**	**3,237**
London B-Lines	**-**	**3,900**	**3,900**
Action For Northern Ireland's Invertebrates	**848**	**429**	**1,277**
Reed beetles	**(1)**	**1**	**-**
Canvey Wick	**1,225**	**-**	**1,225**
Wrexham Industrial Estate Living Levels	**481**	**(481)**	**-**
Giving Nature a Home	**2,561**	**(238)**	**2,323**
AWT B-Lines	**-**	**107**	**107**
Lord Mayor's Fund Cardiff	**4,425**	**(580)**	**3,845**
Blue Ground Beetle	**(844)**	**844**	**-**
Neath Port Talbot Green Infrastructure	**1,580**	**(1,580)**	**-**
Resilient Gwent	**647**	**(1,018)**	**(371)**
Neath Port Talbot - Blines	**8,149**	**(5,193)**	**2,956**
Searching for Scabious	**2,236**	**(2,236)**	**-**
Moondance	**-**	**3,590**	**3,590**
Natur am Byth - Swansea Bay	**-**	**1,551**	**1,551**
Natur am Byth - Yellow Sally	**-**	**85**	**85**
Plantfiles Magnificant Meadows	**-**	**1,000**	**1,000**
South West Bees Project	**327**	**-**	**327**
Defra - ELMS	**141**	**(141)**	**-**
Farm Advice	**200**	**(200)**	**-**
Blue Ground Beetle - Devon	**627**	**3,213**	**3,840**
Nortth Cornwall B-Lines	**-**	**10,352**	**10,352**
Fantastic Freshwater	**832**	**(832)**	**-**
Scotland's Buzzing	**(840)**	**840**	**-**
Garnocks Buzzing	**(1,794)**	**(1,066)**	**(2,860)**
West Lothian's Buzzing	**925**	**503**	**1,428**
Falkirk's Pollinator Way	**4,366**	**(295)**	**4,071**
Central Scotland B-Lines 2019	**(4,956)**	**4,956**	**-**
Falkirk Peatland Project	**139,235**	**(43,761)**	**95,474**
SEAMS School Projects	**7,306**	**2,969**	**10,275**
Scottish Beetles	**(38)**	**38**	**-**
Scottish Spiders	**(898)**	**898**	**-**
Northern February Red	**1,963**	**-**	**1,963**
NatureScot 21-22	**-**	**2,660**	**2,660**

continued...

18. MOVEMENT IN FUNDS - continued

	223,410	100,357	323,767
TOTAL FUNDS	**961,720**	**195,296**	**1,157,016**

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**548,019**	**(453,080)**	**94,939**
Restricted funds			
Ladybird Spider	**-**	**(4,600)**	**(4,600)**
Growing our Countries	**43,609**	**(26,932)**	**16,677**
Swanscombe	**13,000**	**(10,001)**	**2,999**
Cannock Chase	**3,893**	**(3,893)**	**-**
Putting Bugs on the Map	**4,600**	**(7,546)**	**(2,946)**
Neonicotinoids	**-**	**(7,362)**	**(7,362)**
B-Lines	**27,972**	**(2,000)**	**25,972**
Bee Together	**2,565**	**(2,996)**	**(431)**
Esmee Fairbairn Foundation B-Lines	**80,000**	**(79,341)**	**659**
Peterborough B-Lines	**6,208**	**(6,208)**	**-**
Growing B-Lines Fundraiser	**32,500**	**(28,751)**	**3,749**
Severn B-Lines	**166,600**	**(92,312)**	**74,288**
Changing Chalk	**13,956**	**(6,158)**	**7,798**
Old Chalk New Downs	**565**	**(565)**	**-**
MoD B-Lines	**5,000**	**(1,763)**	**3,237**
London B-Lines	**25,700**	**(21,800)**	**3,900**
Action For Northern Ireland's Invertebrates	**41,413**	**(40,984)**	**429**
Reed beetles	**4,193**	**(4,192)**	**1**
NT Ireland	**10,132**	**(10,132)**	**-**
Wrexham Industrial Estate Living Levels	**14,410**	**(14,891)**	**(481)**
Giving Nature a Home	**10,732**	**(10,970)**	**(238)**
AWT B-Lines	**5,106**	**(4,999)**	**107**
Lord Mayor's Fund Cardiff	**-**	**(580)**	**(580)**
Blue Ground Beetle	**1,833**	**(989)**	**844**
Neath Port Talbot Green Infrastructure	**-**	**(1,580)**	**(1,580)**
Resilient Gwent	**11,770**	**(12,788)**	**(1,018)**
Neath Port Talbot - Blines	**42,766**	**(47,959)**	**(5,193)**
Searching for Scabious	**-**	**(2,236)**	**(2,236)**
KWT Local Places for Nature	**3,783**	**(3,783)**	**-**
Moondance	**7,750**	**(4,160)**	**3,590**
Wales Green Recovery Fund	**34,354**	**(34,354)**	**-**
My Wild City	**1,153**	**(1,153)**	**-**
Rock Rose pot beetle Workshop	**225**	**(225)**	**-**
Natur am Byth - Swansea Bay	**9,861**	**(8,310)**	**1,551**
Natur am Byth - Yellow Sally	**1,324**	**(1,239)**	**85**
Plantfiles Magnificant Meadows	**1,120**	**(120)**	**1,000**
Cornwall Mud Snails	**500**	**(500)**	**-**
Defra - ELMS	**2,514**	**(2,655)**	**(141)**
Farm Advice	**4,113**	**(4,313)**	**(200)**
Blue Ground Beetle - Devon	**3,213**	**-**	**3,213**
SW Pollinator Study	**8,306**	**(8,306)**	**-**
St Mellion Contract	**565**	**(565)**	**-**
Nortth Cornwall B-Lines	**38,472**	**(28,120)**	**10,352**
Thatchers Strawberry Line	**460**	**(460)**	**-**
Fantastic Freshwater	**2,062**	**(2,894)**	**(832)**
Scotland's Buzzing	**6,409**	**(5,569)**	**840**

continued...

18. MOVEMENT IN FUNDS - continued

Garnocks Buzzing	2,136	(3,202)	(1,066)
West Lothian's Buzzing	10,353	(9,850)	503
Falkirk's Pollinator Way	-	(295)	(295)
Central Scotland B-Lines 2019	42,860	(37,904)	4,956
Falkirk Peatland Project	-	(43,761)	(43,761)
SEAMS School Projects	9,006	(6,037)	2,969
Scottish Beetles	3,132	(3,094)	38
Scottish Spiders	1,922	(1,024)	898
Pollinators Along The Tweed	25,739	(25,739)	-
Scotlands North Coast 500 B-Lines	7,503	(7,503)	-
NatureScot 21-22	23,149	(20,489)	2,660
	820,507	(720,150)	100,357
TOTAL FUNDS	1,368,526	(1,173,230)	195,296

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	496,438	241,872	738,310
Restricted funds			
Biodiversity Action	10,000	-	10,000
Ladybird Spider	5,591	-	5,591
Growing our Countries	1,853	5,420	7,273
Putting Bugs on the Map	3,000	69	3,069
Neonicotinoids	5,362	2,000	7,362
B-Lines	5,285	8,063	13,348
Bee Together	221	210	431
Esmee Fairbairn Foundation B-Lines	-	9,162	9,162
Growing B-Lines Fundraiser	-	(215)	(215)
Changing Chalk	-	(1,314)	(1,314)
Back From The Brink Narrow-headed Ant	2,030	(2,030)	-
Action For Northern Ireland's Invertebrates	1,411	(563)	848
Canvey Wick	1,384	(159)	1,225
Wrexham Industrial Estate Living Levels	-	481	481
Giving Nature a Home	-	2,561	2,561
Lord Mayor's Fund Cardiff	11,425	(7,000)	4,425
Blue Ground Beetle	-	(844)	(844)
West Glamorgan Pollinators & Freshwater	1,050	(1,050)	-
Neath Port Talbot Green Infrastructure	-	1,580	1,580
Rhos Pasture Project	977	(977)	-
Resilient Gwent	-	647	647
Neath Port Talbot - Blines	-	8,149	8,149
Searching for Scabious	-	2,236	2,236
South West Bees Project	327	-	327
Cornwall Mud Snails	8,000	(8,000)	-
Defra - ELMS	-	141	141
Farm Advice	-	200	200
Blue Ground Beetle - Devon	-	627	627
John Muir Pollinator Way Phase 2	9,272	(9,272)	-
Fantastic Freshwater	1,182	(351)	831
Scotland's Buzzing	1,178	(2,018)	(840)
Spotting Pot Beetles	270	(270)	-
Garnocks Buzzing	445	(2,239)	(1,794)
West Lothian's Buzzing	4,409	(3,484)	925
Falkirk's Pollinator Way	6,406	(2,040)	4,366
Central Scotland B-Lines 2019	3,379	(8,335)	(4,956)
Falkirk Peatland Project	30,587	108,648	139,235
SEAMS School Projects	-	7,306	7,306
Scottish Beetles	-	(38)	(38)
Scottish Spiders	-	(898)	(898)
Northern February Red	-	1,963	1,963
	115,044	108,366	223,410

continued...

18. MOVEMENT IN FUNDS - continued

TOTAL FUNDS	611,482	350,238	961,720

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	795,753	(553,881)	241,872
Restricted funds			
Growing our Countries	39,190	(33,770)	5,420
Putting Bugs on the Map	6,382	(6,313)	69
Neonicotinoids	2,000	-	2,000
B-Lines	8,063	-	8,063
Bee Together	1,710	(1,500)	210
Esmee Fairbairn Foundation B-Lines	60,000	(50,838)	9,162
Peterborough B-Lines	923	(923)	-
Growing B-Lines Fundraiser	10,833	(11,048)	(215)
Changing Chalk	28,158	(29,472)	(1,314)
BOLD- 2020 Gap Analysis of the BOLD Database for Key English Invertebrates	5,085	(5,085)	-
Streaked Bombardier	1,120	(1,120)	-
National Lottery Heritage Fund Covid-19 Fund	49,500	(49,500)	-
Back From The Brink Narrow-headed Ant	-	(2,030)	(2,030)
Back From The Brink Colour in the Margins	5,360	(5,360)	-
Action For Northern Ireland's Invertebrates	35,055	(35,618)	(563)
Canvey Wick	497	(656)	(159)
Wrexham Industrial Estate Living Levels	9,226	(8,745)	481
Giving Nature a Home	12,062	(9,501)	2,561
Lord Mayor's Fund Cardiff	-	(7,000)	(7,000)
Blue Ground Beetle	13,964	(14,808)	(844)
West Glamorgan Pollinators & Freshwater	8,034	(9,084)	(1,050)
Neath Port Talbot Green Infrastructure	4,500	(2,920)	1,580
Rhos Pasture Project	8	(985)	(977)
Resilient Gwent	8,882	(8,235)	647
Neath Port Talbot Lost Peatlands	5,068	(5,068)	-
Cardiff Urban Greening	3,050	(3,050)	-
Neath Port Talbot - Blines	15,477	(7,328)	8,149
Searching for Scabious	13,443	(11,207)	2,236
KWT Local Places for Nature	6,704	(6,704)	-
Cornwall Mud Snails	-	(8,000)	(8,000)
Defra - ELMS	31,304	(31,163)	141
Farm Advice	200	-	200
National Trust Payments for Outcome	900	(900)	-
Blue Ground Beetle - Devon	627	-	627
Herefordshire Meadows Group	540	(540)	-
Slamannan Peatland Initiative	2,838	(2,838)	-
John Muir Pollinator Way Phase 2	-	(9,272)	(9,272)
Fantastic Freshwater	5,823	(6,174)	(351)
Scotland's Buzzing	7,327	(9,345)	(2,018)
Spotting Pot Beetles	-	(270)	(270)

continued...

18. MOVEMENT IN FUNDS - continued

Garnocks Buzzing	5,684	(7,923)	(2,239)
West Lothian's Buzzing	24,376	(27,860)	(3,484)
Falkirk's Pollinator Way	-	(2,040)	(2,040)
Central Scotland B-Lines 2019	112,616	(120,951)	(8,335)
Falkirk Peatland Project	196,058	(87,410)	108,648
Cairngorms B-Lines	2,620	(2,620)	-
Hoverfly Citizens Science Survey	2,216	(2,216)	-
SEAMS School Projects	8,405	(1,099)	7,306
River Leven Invert Habitat & Corridor	1,872	(1,872)	-
Scottish Beetles	4,127	(4,165)	(38)
Scottish Spiders	2,269	(3,167)	(898)
Northern February Red	2,680	(717)	1,963
Pollinators Along The Tweed	10,315	(10,315)	-
	777,091	(668,725)	108,366
TOTAL FUNDS	1,572,844	(1,222,606)	350,238

Details of restricted funds

Biodiversity Action
In 2021 Buglife continued to engage with Biodiversity policy and strategy work, playing an active role in the UK Link organisations and the taxonomic groups in the devolved countries. We represented Wildlife NGOs at a Defra Biodiversity Board meeting.

Ladybird Spider
This project is to conserve the rare and threatened Ladybird spider.

Growing our Countries
Support for Growing our Countries will enable us to be bigger and bolder in our work in Scotland, Wales and Northern Ireland; to build our presence and influence; to create new collaborations and partnerships for nature; to inform, inspire and engage more people; and to ensure that we can take effective action for invertebrates in the three countries. Supported by the **John Ellerman Foundation**.

Swanscombe
Campaign to save the Swanscombe Peninsula SSSI and secure its future for wildlife.

Cannock Chase
Contract with the Cannock Chase AONB Partnership to undertake a desk based audit of invertebrate records within the AONB, their distribution and conservation statuses and concerns.

Putting Bugs on the Map
An ambitious project to identify and map the UK's most Important Invertebrate Areas, then inspire, inform and deliver real change on the ground for our most scarce and threatened invertebrates.

Neonicotinoids
The neonicotinoid campaign aims to suspend the use of these chemicals in plant protection products due to their harmful effects on wildlife, and to improve the pesticide regulation process to ensure proper testing and consideration of the effect on non-target invertebrate populations before licensing.

B-Lines
This project aims to create wildflower habitats across the UK to sustain healthy insect pollinator populations. Regular and ad hoc donations has provided on-going funding.

continued...

18. MOVEMENT IN FUNDS - continued

Bee Together
This project aims to bring people together to help reverse the declines of wild bees and other pollinators through engagement, education and practical conservation work.

Esmee Fairbairn Foundation B-Lines
B-Lines aims to create a network of wildflower-rich habitats across the UK to restore and sustain healthy populations of pollinating insects. The project will also complete the UK B-Lines map and develop a strategic approach to B-Lines delivery.

Peterborough B-Lines
This project aims to reverse the serious decline in pollinator numbers by creating a network of wildflower pathways, linking together existing habitats in the city.

Growing B-Lines Fundraiser
Funding for a fundraiser to build funding partnerships in support of the Esmee Fairbairn funded Growing B-Lines Project.

Severn B-Lines
Creating a network of wildflower-rich habitats along the Shropshire B-Line with private estates, local authorities and the Shropshire Wildlife Trust.

Changing Chalk
National Trust led partnership project in the Sussex Downs. Buglife project work includes Landscapes for Wild Pollinators to encourage B-Lines delivery, sustainable vineyards for invertebrates for pollinators and a Wart-biter bush-cricket recovery plan.

Old Chalk New Downs
Contract to support the Kent County Council led Old Chalk New Downs project by providing invertebrate survey and identification training.

MoD B-Lines
Provision of wildflower and pollinator advice, and engagement with military communities on select MoD landholdings within the B-Line network.

London B-Lines
Development phase for a London B-Lines project to create wildflower-rich habitats in the London B-Line and engage and inspire local communities.

Action For Northern Ireland's Invertebrates
Working closely with the Northern Ireland Environment Agency to further the conservation of Northern Ireland's Invertebrates. Supported by the Northern Ireland Environment Agency.

Reed Beetles
Funded through the **Lough Earn Landscape Partnership,** the Jewels of Lough Earn (Reed Beetle project) will survey sites including Inishfendra Island, Crom Estate and Trory Bay for reed beetles with the main target species being the Zircon and Two -Tone Reed Beetles.

National Trust Ireland Projects
This year we will complete two projects funded by the **National Trust Ireland,** the first is a Northern Colletes survey and the second a Narrow Mouthed Whorl Snail survey.

Canvey Wick
Buglife manage Canvey Wick as a 'Bug Reserve' in partnership with the RSPB, on behalf of the Land Trust. We are responsible for survey and monitoring works and providing technical input into the ongoing management and communications plans.

continued...

18. MOVEMENT IN FUNDS - continued

Wrexham Industrial Estate Living Levels
North Wales Wildlife Trust led project working with businesses on the Wrexham Industrial Estate to enhance the site for wildlife and people.

Giving Nature a Home
RSPB Big Lottery funded project, Buglife Cymru and Cardiff Council are partners. The project engages with schools, community groups, allotment holders and many others to provide first hand encounters with wildlife. Buglife Cymru are delivering the Urban Buzz element of the project.

AWT B-Lines
Contract to continue work with AWT in the West of England B-Lines.

Lord Mayor's Fund Cardiff
This is not formally a project. Buglife and RSPB are the chosen charities for the Lord Mayor of Cardiff and numerous fundraising events have been carried out to support our work in Wales.

Blue Ground Beetle
NLHF funded project raising awareness of the Blue Ground Beetle and ancient woodland habitat in South Wales. Outreach, community engagement, habitat management, workshops and surveys.

NPT GI
Working with Neath Port Talbot Council to support development of their Pollinator Plan.

Resilient Gwent
Delivery of the Colliery Spoil Invertebrates sub-project involving undertaking surveys, community engagement and awareness raising, delivering training and workshops.

NPT - B-lines
Working with project partners and local communities to restore and connect pollinator habitat in Neath Port Talbot.

Searching for Scabious
Surveys across south Wales for Large and Small Scabious Mining Bees, production of resources and on-line training.

Kent Wildlife Trust Local Places for Nature
Providing community groups with biodiversity advice and training on how to manage and enhance sites for wildlife.

Moondance
Revenue funding to support Wales Conservation Officer.

Wales Green Recovery Fund
Revenue project supporting several members of staff to deliver Important Invertebrate Area finescale mapping, provide staff training and support project development.

My Wild City
Supporting the Avon Wildlife Trust's My Wild City project by providing invertebrate survey and identification training.

Rock-Rose Pot Beetle Workshop
Delivery of a one day Rock-rose Pot Beetle identification and survey workshop for the Back from the Brink Limestone's Living Legacies project.

Natur am Byth - Swansea Bay
Wales-wide species conservation project delivered in partnership with species NGOs and NRW. Main funder is National Lottery Heritage Fund and project is in development phase. Buglife is project lead.

continued...

18. MOVEMENT IN FUNDS - continued

Natur am Byth - Scarce Yellow Sally
Species conservation project as part of the Natur am Byth! programme aiming to secure the future for the Scarce Yellow Sally Stonefly. Project is in development phase and is funded by the National Lottery Heritage Fund.

Plantlife's Magnificent Meadows
Delivery of a series of on-line talks and in person training workshops across Wales, focusing on Pollinators.

South West Bees Project
The South West Bees Project focuses on bee conservation at a regional scale. The Project is working to improve the status of 23 of our most threatened wild bees in South West England - via survey and research, awareness raising, and practical conservation action.

Cornwall Mud Snails
Action to conserve Cornwall's population of the Pond Mud Snail.

Defra - ELMS
Buglife's Environment Land Management Test and Trial investigated the financial incentives required, and challenges to overcome, to deliver landscapes for wild pollinators through the new ELM schemes.

Farm Advice
Pollinator and farm wildlife talks, training and assessments for farmers and other land managers and owners.

Blue Ground Beetle - Devon
Action to conserve the Blue Ground Beetle in Devon. Supported by the Papillon Distillery.

SW Pollinator Study
A study to establish the best opportunities to enhance road verges for pollinators on highways in the south west.

St Mellion Contract
Work with St Mellion resort to undertake a baseline pollinator survey and provide recommendations for improving habitat.

North Cornwall B-Lines
Working with landowners and community groups on the North Cornwall B-Line to create more habitat for threatened species of bee. Project includes habitat work and community engagement activities, including work with schools

Thatchers Strawberry Line
Short contract working in partnership with Avon Wildlife Trust and Thatchers Cider to advise and develop a new B-Lines site

Future Freshwater
Fantastic Freshwater is a **NatureScot** funded project that promotes the importance of freshwater habitats for invertebrates and how to survey these habitats and identify species via training workshops.

Scotland's Buzzing
Scotland's Buzzing is a **NatureScot** funded project that promotes the importance of local greenspace for pollinating insects to community gardens and landowners.

Garnocks Buzzing
Funded through the **Garnocks Connections Landscape Partnership** and **NatureScot**, Garnocks Buzzing is a **National Lottery Heritage Fund** pollinator project delivering new meadow creation, species identification training and FIT count training within the Garnock Valley.

continued...

18. MOVEMENT IN FUNDS - continued

West Lothian's Buzzing
Working in partnership with the local authority, this meadow creation project aims to transform amenity grassland at sites identified along B-Lines into areas of species-rich grassland for pollinators and people to enjoy.

Falkirk's Pollinator Way
This project is transforming several parks across Falkirk (at sites identified through the previous John Muir Pollinator Way project) into wildflower meadow areas with the help of the local community. This is a partnership project between Buglife and Falkirk Council.

Central Scotland B-Lines
This project (funded by the **CSGNt** and **NatureScot**) is working in partnership with biodiversity officers, park managers, landowners and local communities within four different local authority areas. This project aims to create 100 hectares of wildflower-rich habitats across 50 sites.

Falkirk Peatland Project
Work to enhance or restore up to ten damaged lowland raised bogs that have been identified in the Falkirk Council area. Each of these bogs has been subjected to detrimental management practices in the past including drainage for agriculture, forestry or mineral extraction (peat and coal). Funded by **SPEN (Scottish Power Energy Networks)**

SEAMS School Projects
Development and provision of targeted information resources for schools. Working with partner organisations (Royal Highland Education Trust, James Hutton Institute) to develop and deliver school engagement and citizen science monitoring.

Scottish Beetles
Scottish Beetles is a **NatureScot** funded project that promotes the importance of Scottish beetles and how to survey and identify species via training workshops.

Scottish Spiders
Scottish Spiders is a **NatureScot** funded project that promotes the importance of Scottish spiders and how to survey and identify species via training workshops.

Northern February Red
Funded by the Cairngorms National Park Authority, this project will support staff from the Natural History Museum, London working together with Buglife staff, to develop an environmental DNA method for future surveys for the Northern February Red Stonefly in the Cairngorms.

Pollinators Along The Tweed
Pollinators Along the Tweed is a **National Lottery Heritage Funded** project led by **The Tweed Forum**. It will create a network for nature on the River Tweed B-Line by increasing the area of wildflower-rich grasslands and restoring habitat connectivity. The project will engage with the local authority, landowners and communities in the creation, restoration and enhancement of sites for pollinators in villages and towns along the River Tweed.

Scotland's North Coast 500 B-Line
This project undertook detailed mapping of the key roadside visitor destination sites on the NC500 to enable Highland Council and others to maximise these opportunities. The project aimed to create an exemplar model for auditing road verges and laybys along the NC500, and provide best practise case studies to exemplify where infrastructure improvements and road verge management can have maximum benefits for pollinators and people. Funded by NatureScot.

continued...

18. MOVEMENT IN FUNDS - continued

Nature Scot 21-22

Project delivery work in Scotland under three themes, **Resilient Rivers, Inspiring Action for Pollinations** and protecting **Species at Risk**. These projects are delivering community activities, supporting landowners and creating specific reports for threatened spiders and wild bees of concern in Scotland. Funded by **NatureScot**.

Species on the Edge

This project is a multi-partner programme taking action for over 37 threatened and declining species on the islands and coasts of Scotland. The Programme will engage people with the species' conservation and establish community based, strategic conservation action in seven landscape-scale project areas around Scotland's coasts and islands. The project is funded through the **National Lottery Heritage Fund** and is led by **NatureScot**. Buglife is working with other Rethink Nature Partners to deliver this programme of work in Scotland.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

BUGLIFE THE INVERTEBRATE CONSERVATION TRUST

England & Wales - Charity number 1092293

Accounts

REGISTERED COMPANY NUMBER: 4132695 (England and Wales)
REGISTERED CHARITY NUMBER: 1092293
SCOTTISH CHARITY NUMBER: SC040004

CONSOLIDATED

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

GMP Audit Limited
82 High Street
Tenterden
Kent
TN30 6JG

BUGLIFE - THE INVERTEBRATE CONSERVATION TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2020

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Buglife's charitable purposes and mission

Our purposes are:

(a) The study, protection and preservation from extinction of natural invertebrate fauna by conserving them in the wild by such means as are available.

(b) To promote and sponsor scientific study and research into the habitats, diseases and life-cycles of such invertebrate fauna and in relation to modern agricultural, horticultural, industrial and human practices and activities, and to disseminate the results of such research as widely as possible.

(c) To promote the permanent preservation and sound management for the benefit of the public generally of lands of ecological or other scientific importance with particular reference to invertebrate fauna.

(d) To foster interest in governmental and voluntary bodies, educational establishments and the public generally in problems concerning the conservation of natural Invertebrate fauna.

Our vision is for a wildlife-rich planet where other species thrive alongside people.

Our mission is to achieve Buglife's aims, we will work to stop the extinction of invertebrate species and to achieve sustainable populations of invertebrates.

The outcomes sought by Buglife are laid out in a new strategy (2021-2030) which was finalised in 2020. Three intended outcomes are for a World that:

(a) Has room for invertebrates

(b) Is safe for invertebrates

(c) Has friendlier relationships with invertebrates

In pursuing these outcomes, the Trustees have due regard to the Charity Commission's guidance on public benefit.

OBJECTIVES AND ACTIVITIES – continued
Significant activities
In line with the above overarching principles, this report sets out to exemplify some of our main activities and achievements in 2020. The report also draws attention to Buglife's activities away from England across the devolved administrations of the UK.

"Let's be clear: human activities are at the root of our descent towards chaos. But that means human action can help solve it. Making peace with nature is the defining task of the 21st century. It must be the top, top priority for everyone, everywhere.

In this context, the recovery from the pandemic is an opportunity. We can see rays of hope in the form of a vaccine. But there is no vaccine for the planet. Nature needs a bailout. In overcoming the pandemic, we can also avert climate cataclysm and restore our planet. This is an epic policy test. But ultimately this is a moral test."

Antonio Guterres, United Nations Director General, December 2020

1. 2020: a year like no other

Even in the midst of the nature and climate emergencies, and the grim realisation that the UN Decade on Biodiversity ended in 2020 with major failure against all its targets, it was another set of events that trumped all others during the year. Covid-19 ended or disrupted lives and livelihoods across UK and the World through much of the year, and the activities of charitable organisations like Buglife were far from immune.

Buglife reacted quickly to the worsening situation and to the Prime Minister's lockdown announcement on March 23rd. Our April 1st Board meeting was held on-line under rapidly implemented protocols while Buglife had already responded to the growing viral risk by prioritising care for its employees and volunteers. Offices were closed, clear guidance issued and systems were established to support homeworking with daily afternoon staff meetings (albeit with periods of respite), including a check on the health and well-being of everyone for whom we had responsibility. A full risk assessment was also carried out. On the positive side, we knew that our financial performance in 2019 had given us resilience to withstand some financial impact.

By the time of the June Board meeting, contingencies for safe working were already well established and remained in place for much of the year: staff continued to work from home with no face-to-face meetings while travel was also strictly controlled to comply with guidelines laid down across the separate UK governments. June also saw Buglife's first virtual AGM held effectively in the Chairman's home.

Some fieldwork went ahead when possible during the summer period when Covid pressures eased. Even then strict social distancing applied and permissions were required from the senior management team with details appraised carefully. Inevitably, project work was affected - for example on our Back-from-the-Brink projects - but mostly by delays that we expect to be resolved by project extensions rather than cancellations. The exact costs and impacts on these operations will only be realised completely once a full retrospective view is possible.

Despite difficult circumstances under 2020's Covid-19 lockdown, Buglife found some positive and innovative opportunities. With other expert conservation staff and policy makers furloughed from their professional roles, we launched a call for volunteers who could 'Furlough for Bugs'. By September, 17 such volunteers had collated 26 datasets to add to the Atlas of the National Biodiversity Network, produced an evidence discussion paper on light pollution, led a review of the ecological effects of muirburn and reviewed the invertebrates of springs and seepages. There was also work on reintroducing invertebrate species, the remote assessment of brownfields in the Thames Gateway, investigations of the market in non-native crayfish and some modernising of older publications, for example by updating logos. As with all our volunteer inputs, we were hugely grateful for this help with Buglife's work - which in this case also revealed something of willingness of professionals from other organisations to aid Buglife's mission.

OBJECTIVES AND ACTIVITIES - continued

Information gathered by Buglife through the year also provided powerful lessons learned from Covid-19 about ways of working. Online workshops and Board meetings were well received, for example, and will likely be a useful pointer for future working practice at a lower resource cost, reduced carbon cost and a gain in inclusivity. More substantially, Covid-19 has revealed to Buglife how people wish to see 'a green recovery' as we emerge from the pandemic. This includes learning the lessons of sustainable living, reducing the disruption of ecosystems or inappropriate wildlife trade that increases the risks of zoonotic disease, and safeguarding the invertebrate biodiversity that is often an important source of medical technology. Buglife is ready to step up to help on these fronts.

2. A new Buglife strategy: 2021-2030

A significant achievement under 2020's remote working protocols was the development, drafting and adoption of a new Buglife strategy for the period 2021-2030 - a critical decade in the renewed global effort to halt and reverse the decline in biodiversity. Buglife staff, Board members, volunteers and member organisations co-produced the new strategy in true charity style through a series of workshops, workstreams and consultations with partners.

Building on the previous 10-year strategy, the new version maintains Buglife's vision for "A wildlife-rich planet where other species thrive alongside people" and the mission "to stop the extinction of invertebrate species and to achieve sustainable populations of invertebrates".

The strategy recognises the intrinsic value of invertebrates, but also their inordinate value to human well-being for example through crop pollination and food production, nutrient cycles and soil formation, water purification, medicinal products, pivotal roles that support food webs and global biodiversity, as accurate indicators of environmental quality and as a source of cultural inspiration.

For all of these reasons, the new strategy seeks three central and societal outcomes in which i) there is room for invertebrates; ii) the world is safe for invertebrates and iii) we have friendlier relationships with invertebrates. In turn, these outcomes will be delivered through new initiatives and existing work which has been well covered in our previous annual reports. In combination, these are:

- 'No Insectinction' campaign: to highlight and reverse declines in insects.
- Important Invertebrate Areas: to map and protect the most important areas for threatened invertebrates.
- B-Lines: nationwide corridors containing stepping-stones of wildflower habitat to enable species to respond to climate change and reverse biodiversity decline.
- Urban Buzz: community engagement and local action to restore urban pollinator habitats.
- Peatland restoration: of large areas of degraded peat bog.
- Site protection: challenging inappropriate and damaging development.
- Pollinator and Freshwater strategies: the principles and actions to save and sustain important groups of invertebrates.

While setting Buglife's strategy for the next decade, delivery will come through shorter business plans of 2-3 years thus allowing flexible work priorities, tasks and targets in the face of post-Covid and post-Brexit uncertainty. The geographical focus will remain within the British Isles, but work will continue in the UK Overseas Territories, the European Union and Internationally.

Overall, the intention from this significant piece of work is to maintain and grow Buglife's profile, momentum and impact over the years ahead - building on the strength of our current position.

3. Other achievements during the year

Notwithstanding the restrictions on field access and contacts between people, Buglife continued during 2020 to pursue activities across all its key themes and all **four countries of the UK** in ways that were as close as possible to business as usual.

OBJECTIVES AND ACTIVITIES - continued

Under the theme of **mobilising, inspiring, enabling and persuading others**, a new innovation this year placed the emphasis on 'inspiration' when we partnered 'Luminar' to mount the international 'Bug Photography Awards' 2020. Over 5,000 images were submitted by adults and juniors competing for prizes totalling £23,000 in categories covering Arachnids, Beetles, Butterflies & Moths, Flies, Bees & Wasps, Aquatic Bugs and Slugs & Snails and more. Several Buglife personalities - including President Germaine Greer - were among the judges, while the astonishing array of leading images was covered by a range of media outlets including National Geographic and the Guardian.

During the year Buglife worked on 37 funded projects, spending £1,222,606 mainly on **practical conservation projects**. There were ten B-Lines projects and six other projects focussed on pollinators. Other work aimed to secure the conservation of Blue ground beetles (*Carabus intricatus*), Mud snails (*Omphiscola glabra*) and the Northern February red stonefly (*Brachytera putata*) and to further the beneficial management of key invertebrate habitats including farmland, chalk grassland, colliery spoil, ancient trees and peatlands. Projects also included work with Scottish Natural Heritage/NatureScot and Northern Ireland Environment Agency, biological audits and a review of the availability of DNA sequence data for UK invertebrates.

The mapping of Important Invertebrate Areas (IIA) continued through the year through GIS activities, collation of species data and virtual workshops - all culminating in 37 IIAs now mapped at fine-scale. Outreach included a presentation to the Association of Local Environmental Records Centres' (ALERC) online annual conference leading to partnerships with several of the representatives.

Our flagship 'B-Lines' project also made real progress - and was given a boost during the year by funding from both Defra and the Esmée Fairbairn Foundation. By July, the completed England B-Lines map received significant media attention, with articles in many of the major national newspapers both on-line and in-print, as well as in more local stories tailored to local environmental issues. Maps were completed for mainland Scotland and taken to consultation, too, following a series of on-line workshops that accelerated in August. Further reporting and engagement activities continued up to the year end, and a dedicated B-Lines fundraiser was recruited to develop applications, for example, to the Green Recovery Challenge Fund. New B-Lines delivery projects are in development in Cornwall, Devon, Shropshire, King's Lynn, London and through the 'Changing Chalk' project in the South Downs. Some of the latter project has involved developing partnerships with vineyards and other NGOs such as the National Trust. In Northern Ireland, other NGOs such as the National Trust and Ulster Wildlife Trust helped with developments in on-the-ground delivery of B-Lines across the country.

Our practical 'Back from the Brink' work alongside the six other conservation NGOs in the 'Rethink Nature' partnership was inevitably curtailed during the year. But that didn't prevent progress on other fronts as we developed funding bids for parallel projects in Scotland and Wales. In Scotland, the project application for 'Species on the Edge' was submitted to the National Lottery Heritage Fund on the 15th of November by NatureScot, who have agreed a cash contribution equating to approximately £1.2 million. In Wales, Natural Resources Wales agreed to lead 'Natur Am Byth' - Nature for Ever - with a similar funding commitment to their Scottish counterparts. The bid advanced rapidly towards the end of the year and is due for submission to the National Lottery Heritage Fund early in 2021.

The year's biggest action in **promoting the value of invertebrates and raising awareness** was in May's launch of our "No Insectinction" manifesto. The manifesto is a call for action that brings people and organisations together in a shared endeavour to heal our planet's life support system creating safe spaces and friendlier relationships with insects as emphasised in the new strategy.

Our campaign is clearly evidence-based, and during the year we contributed to a postnote on insect decline before taking part in a round table workshop alongside leading insect scientists at the Houses of Parliament Chaired by Baroness Young of Old Scone. Our position established a positive vision for the actions needed to reverse the current trend - but showed also our reach into government action.

OBJECTIVES AND ACTIVITIES - continued

Further into the spirit of 'No Insectinction', Buglife was finally able to celebrate a major success of its awareness raising in the early part of the year when the Scottish Government rejected an application for a golf course on Coul Link that would have led to significant loss and damage to Loch Fleet SSSI, as well as the Dornoch Firth and Loch Fleet SPA/Ramsar sites with their nationally important sand dune ecosystems. The Government decision made clear the potential for significant impacts on invertebrates at the sites, especially the endemic Fonseca's seed-fly (*Botanophila fonsecai*). Our sustained campaigning had made clear its importance and localisation to the application area and surroundings.

In similar vein elsewhere, Buglife's campaign to protect the invertebrate-rich Swanscombe Peninsula from being turned into a theme park went from strength to strength. A petition gained over 13,000 signatures coupled with positive national press coverage. Buglife submitted a response to the statutory public consultation, coordinating positions with partners at the RSPB and Kent Wildlife Trust. A SSSI rationale document has been assembled and agreed with RSPB and KWT to submit to Natural England calling for fast-track for SSSI notification related to the site's outstanding interest.

Buglife's activities in **shaping the development of relevant legislation and policy** run wide across our portfolio of activities, and 2020 was again replete with examples. To gather evidence to aid the eventual roll out of Defra's new Environmental Land Management, in May Buglife launched the 'Landscapes for Wild Pollinators'. The survey - which led to large numbers of submissions, was the first stage of Buglife's Defra funded Test and Trial (T&T) project that ran throughout the year. Alongside other Defra funded T&T projects, our contribution will inform the replacement of the current agri-environment schemes. It has investigated the incentives, challenges and barriers to creating landscape scale wildflower-rich habitat for pollinators along B-Lines and within the new ELMs scheme. In addition to its clear practical value in shaping policy, this work illustrates how Buglife's capabilities and evidence are valued in Government.

Work on pesticides - intended to protect animals or crops but often resulting in serious collateral and unintended effects has been a prominent theme in our policy activity. On the back of renewed evidence showing their widespread occurrence in British rivers, we helped to establish a parliamentary petition seeking a ban on Imidacloprid and Fipronil flea treatments for pets. At the last count, it had 1700 signatures.

Earlier in the year, and also on pesticides, Buglife coordinated a letter signed by 28 other NGOs to Frans Timmermans (First Vice President of the European Commission) to support an EU Parliament motion to protect pollinators. We followed up with other activities through the year, for example a video conference with EU Cabinet member Lukas Visec to discuss reversing insect declines, underlining the implications of the current trends for pollination and pest control. We outlined how CAP proposals could be improved and the Biodiversity Strategy draft strengthened, while urging a pesticide reduction target of at least 30% by 2030.

Related work through the year saw us in the European courts on similar matters, and on June 3rd we were represented by our Dutch advocate (who also represents Greenpeace, PAN, and BeeLife) challenging Bayer in their attempt to overturn the 2013 EC restriction on neonicotinoids. The verdict is awaited.

This spread of work across the entire portfolio merely exemplifies our activity and, even in this extraordinary year, illustrates how our mission has been undaunted - to "stop the extinction of invertebrate species and to achieve sustainable populations of invertebrates".

OBJECTIVES AND ACTIVITIES - continued

4. Trustee recruitment

Given the scale of the challenge faced by Buglife, and our accelerating pace to address it, the Board decided to further strengthen and enlarge its Trustee body during 2020 to broaden skills, increase resilience and support the delivery of the new strategy. Following a competitive recruitment process, five new potential Trustees attended the December Board meeting as observers and we will seek formal ratification for their appointment at the June 2021 AGM after co-option at the March meeting (2021). They bring major capabilities to Buglife in entomological science, conservation insight, business management, strong links with the government and non-governmental environmental sector, public understanding of science and communications.

One of our longest-serving Trustees, Hien Luong, reached the end of a maximum allowable three terms as a Trustee during the year, and we thank him profoundly for his outstanding service to Buglife, particularly on financial matters. Mike McCarthy also stepped down from the Board during 2020 for personal reasons, and we thank him for the energy, passion and media insights he brought to Buglife.

In the latter half of 2020, Buglife initiated a process to replace the outgoing Chairman, Prof Steve Ormerod, who steps down from this position at the 2021 AGM at the end of his term.

5. Looking back and looking forward

On behalf of the Board, and in particular from Steve Ormerod reflecting at the end of his three years as Buglife Chair, we end this annual report with three resounding messages.

First, we give inordinate thanks to Matt Shardlow, and to the staff and volunteers who have kept Buglife in action during this year like no other. We recognise the personal challenges that the year has brought in so many ways: they only serve to magnify even more the power of Buglife's purpose, efforts and achievements during 2020.

Second, we reflect on what Covid-19 has taught us about our need for the natural world while revealing the dire consequences that arise when we mismanage it: the risk of zoonotic disease on the one hand versus the importance of nature as therapy, life-support and the basis of our well-being. Invertebrates sit at all key positions in this web that maintains us.

Third, we have now entered what could qualify as the most important decade in the history of our relationship with the natural world. Nature is in crisis, the climate is increasingly unstable, our exploitation of resources is unsustainable. Yet this UN decade of ecosystem restoration and recovery could stabilise our future by addressing these problems. Buglife must marshal all its strength and resources to play the pivotal part for which it was conceived - by saving the small things that run the planet.

Volunteers

Volunteers have been active across the geographic span and activity breadth of the charity, for example in the following areas of work:

- Supporting our office
- Delivering pollinator action in towns and cities
- Recording biological data, for instance Oil beetles
- Leading or advising on conservation issues
- Exploring how to take invertebrate conservation forward in Australia
- Developing educational projects in schools.

We have had no regular volunteers, thousands of people who help with projects and hundreds who contribute biological records. During the year we received 440 hours of volunteer time. If these hours were to be valued and included within the Statement of Financial Activities then the income and corresponding costs would be £4,400

Buglife has 37 formal member organisations, all invertebrate specialist societies or nature conservation charities. Working with our member organisations often helps the volunteers in those charities contribute effectively to nature conservation activities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE
Fundraising activities
We continue to review our Fundraising Policy, taking account of our experience. We do not use external fundraising organisations.

We continue to explore ways of increasing unrestricted funds to complement our very successful project application work. This includes work on membership offers, ways of securing resources from members and supporters through additional services, and continuing to develop relationships with corporate donors. We reviewed the experience over the last 2-3 years and adjusted our assumptions for business planning purposes whilst continuing to support experimentation and efforts to increase and diversify the flow of income.

FINANCIAL REVIEW
Financial activity
Restricted funding increased by 1.33% to £777,091, the charity successfully bid for a variety of grants that has allowed it to expand and develop the range of project work it undertook during the year.

Funds raised with no restrictions were £795,753. This was up on the previous year by 33.37% mainly due to the receipt of several legacies totalling £168,904 and unrestricted grants of £198,500.

Over the period total income exceeded total expenditure by £350,238.

Investment policy and objectives
The trustees have the power to invest in such assets as they see fit.

The trustees have considered the most appropriate policy for investing funds and have utilised Money Market deposits of varying fixed terms to ensure access to funds as projects roll out and the charity develops. Two further new investment accounts have been set up during the year.

Reserves policy and going concern
The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be between 3 and 6 months of total staff and other core charity expenditure. At the end of December 2020, free reserves stood at £737,647, equating to approximately 10.0 months cover. The trustees view this to be an adequate position considering the current uncertainty with Covid-19.

Buglife has already secured a significant amount of income for our activities in 2021. Funding from individual donations contributions is on a strong upward trend. On predictions we expect a small deficit in 2021, although we are aiming to do better than that and bring in enough unrestricted income to enable us to build reserves and therefore the amount of project work we are able to deliver with restricted funding. Trustees are however mindful that the funding from government and business has been increasingly difficult. Trustees and the executive keep the charity's financial position under close review and are prepared to act to maintain reserves and/or reduce activities should this be necessary.

FUTURE PLANS
Buglife has produced a new strategy that runs from 2021 to 2030. It sets out a plan for increasing our capacity and delivering; but not exclusively, on working to save populations of bees and other pollinators and improve the conservation of freshwater life. A thread running through our plans are building partnerships and influencing others to make the societal change necessary to reverse the decline in biodiversity.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is governed by its Memorandum and Articles of Association and the company was incorporated 29 December 2000 as amended by special resolutions dated 7 February 2002, 17 May 2002, 18 July 2008,11 May 2013, 31 May 2014 and 30 May 2015. The charity was registered with the Charity Commission (registered number 1092293) on 30 May 2002.

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Recruitment, appointment, induction and training of trustees

Recruitment is carried out with reference to the Charity Commission's guidelines.

Trustees are appointed at the Annual General Meeting by ordinary resolution, but the board can appoint additional or replacement trustees during the course of the year. Trustees appointed by the Board hold office until the following Annual General Meeting at which they are subject to formal appointment. Any trustee who is appointed at the 2008 AGM or thereafter will be eligible to serve no more than 10 years. He or she will subsequently be eligible for re-appointment following a break of at least one year, and may be co-opted by the Board at an earlier date if it is deemed necessary to retain his or her specialist skills.

We hold four Trustee meetings and the AGM during the year.

Inductions, training and on-going support are provided to trustees to enable them to carry out their duties effectively. Inductions are planned for each new trustee, and each receives a comprehensive induction pack including a copy of the governing document, information on the charity's aims and procedures and trustees' responsibilities and roles.
Trustees set the policy, and control and monitor the trust's activities. Trustees delegate the day to day management and administration of the trust to the Chief Executive Officer.

The Trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Organisational structure

Trustees set the policy, and control and monitor the trust's activities. Trustees delegate the day to day management and administration of the trust to the Chief Executive Officer.

The President and Vice presidents are not ex-officio members of the Board and therefore have no voting rights. They are not, however, precluded from being appointed trustees.

Related parties

None of our trustees receive remuneration or benefits from their work with the charity. Any connection between a trustee or senior manager of the charity with a partner organisation or contracted individual or company must be disclosed to the full board of trustees.

Buglife has 37 company member organisations, all invertebrate specialist societies or nature conservation charities. Company members are entitled to attend Board meetings and vote at the AGM.

Buglife is a member of several umbrella bodies that discuss, determine and promote joint policies, positions and activities. These include Invertebrate Link, Wildlife and Countryside Link, Scottish Environment Link, Welsh Environment Link and the European Habitats Forum.

The charity is part of Rethink Nature with six other species conservation charities who are generating joint projects and initiatives and investigating further ways to work more effectively in achieving our similar objectives.

In 2015 we launched Buglife Services, a wholly owned subsidiary company, to undertake our contract work, which will return any surplus earned to Buglife. Directors are appointed by the Board of Trustees.

Pay policy for senior staff

Payment of staff is based on a point based system using Croner data it is linked to the average salaries for comparable roles in charities in the same income and staffing level brackets, adjusted for the environmental charity sector.

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4132695 (England and Wales)

Registered Charity numbers

1092293

Scottish Charity number

SC040004

Registered office

The Lindens
86 Lincoln Road
PETERBOROUGH
Cambridgeshire
PE1 2SN

Trustees

Professor Stephen Ormerod - Chairman
Christopher Spreadbury - Treasurer
Sarah Dawkins (appointed 29/3/2021)
Richard Forster
Rachel Hooper
Michael Johnston (appointed 29/3/2021)
Angus Mccullough QC
Wendy Brooks (appointed 10/1/2020)
Richard Powell OBE (appointed 29/3/2021)
Eugenie Regan (appointed 29/3/2021)
Nina Seale (appointed 29/3/2021)
Julie Smith
Hayley Coristine
Hien Luong (resigned 19/10/2020)
Michael McCarthy (appointed 10/1/2020) (resigned 8/2/2021)

Auditors

GMP Audit Limited
82 High Street
Tenterden
Kent
TN30 6JG

Solicitors

Greenwoods
Monkstone House
City Road
Peterborough
PE1 1JE

REFERENCE AND ADMINISTRATIVE DETAILS - continued

President
Professor Germaine Greer

Vice Presidents
Nick Baker
Professor Edward O Wilson
Steve Backshall
Alan Stubbs
Maya Leonard
Gillian Burke

CEO
Matt Shardlow

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Buglife - The Invertebrate Conservation Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, GMP Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 19 June 2021 and signed on its behalf by:

Professor Stephen Ormerod - Trustee

Opinion
We have audited the financial statements of Buglife - The Invertebrate Conservation Trust (the ' parent charitable company') and its subsidiaries (the 'Group') for the year ended 31 December 2020 which comprise the Group Statement of Financial Activities, the Group and Charity Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006..

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 or Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management which included consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Reviewing, evaluating and testing systems and controls to assess their effectiveness to prevent and detect irregularities.
- Identifying, reviewing and testing of journal entries.
- Challenging assumptions and judgements made by management in respect of significant accounting estimates.
- Reviewing minutes of Board Meetings for known or suspected instances of non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from that events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one due to error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

GMP Audit Limited
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
82 High Street
Tenterden
Kent
TN30 6JG

26 July 2021

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	**2020 Total funds £**	*2019 Total funds £*
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	**546,774**	**-**	**546,774**	*340,072*
Charitable activities	6				
Practical Conservation		**-**	**382,343**	**382,343**	*404,663*
Education and Advocacy		**-**	**124,536**	**124,536**	*166,671*
Policy and Campaigning		**-**	**26,798**	**26,798**	*16,604*
Research, Survey & Advice		**244,017**	**168,137**	**412,154**	*299,853*
Fundraising		**-**	**75,277**	**75,277**	*109,666*
Income from other trading activities					
Trading Income		**-**	**-**	**-**	*23,856*
Investment income	5	**4,962**	**-**	**4,962**	*2,124*
Total		**795,753**	**777,091**	**1,572,844**	*1,363,509*
EXPENDITURE ON					
Raising funds	7	**47,196**	**72,200**	**119,396**	*74,725*
Charitable activities	8				
Practical Conservation		**78,461**	**232,858**	**311,319**	*359,857*
Education and Advocacy		**91,762**	**124,978**	**216,740**	*229,660*
Policy and Campaigning		**171,826**	**23,152**	**194,978**	*144,545*
Research, Survey & Advice		**164,488**	**215,537**	**380,025**	*332,668*
Fundraising		**148**	**-**	**148**	*844*
Expenditure from other trading activities					
Trading expenditure		**-**	**-**	**-**	*22,420*
Total		**553,881**	**668,725**	**1,222,606**	*1,164,719*
NET INCOME		**241,872**	**108,366**	**350,238**	*198,790*
RECONCILIATION OF FUNDS					
Total funds brought forward		**496,438**	**115,044**	**611,482**	*412,692*
TOTAL FUNDS CARRIED FORWARD		**738,310**	**223,410**	**961,720**	*611,482*

The notes form part of these financial statements

CONSOLIDATED BALANCE SHEET
31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	**2020 Total funds £**	*2019 Total funds £*
FIXED ASSETS					
Tangible assets	14	**563**	**-**	**563**	*714*
Investments	15	**-**	**-**	**-**	*-*
		563	**-**	**563**	*714*
CURRENT ASSETS					
Debtors	16	**27,063**	**145,466**	**172,529**	*273,927*
Cash at bank		**833,362**	**195,469**	**1,028,831**	*632,732*
		860,425	**340,935**	**1,201,360**	*906,659*
CREDITORS					
Amounts falling due within one year	17	**(122,678)**	**(117,525)**	**(240,203)**	*(295,891)*
NET CURRENT ASSETS		**737,747**	**223,410**	**961,157**	*610,768*
TOTAL ASSETS LESS CURRENT LIABILITIES		**738,310**	**223,410**	**961,720**	*611,482*
NET ASSETS		**738,310**	**223,410**	**961,720**	*611,482*
FUNDS	19				
Unrestricted funds				**738,310**	496,438
Restricted funds				**223,410**	115,044
TOTAL FUNDS				**961,720**	611,482

The Group and parent charitable company are entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for
(a) ensuring that the parent charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the Group and parent charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Group or charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

The notes form part of these financial statements

continued...

CONSOLIDATED BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 June 2021 and were signed on its behalf by:

Professor Stephen Ormerod - Trustee

Christopher Spreadbury - Trustee

The notes form part of these financial statements

continued...

CHARITY BALANCE SHEET
31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	**2020 Total funds £**	*2019 Total funds £*
FIXED ASSETS					
Tangible assets	14	**563**	**-**	**563**	*437*
Investments	15	**100**	**-**	**100**	*100*
		663	**-**	**663**	*537*
CURRENT ASSETS					
Debtors	16	**51,498**	**145,466**	**196,964**	*287,329*
Cash at bank		**804,669**	**195,469**	**1,000,138**	*613,680*
		856,167	**340,935**	**1,197,102**	*901,009*
CREDITORS					
Amounts falling due within one year	17	**(118,532)**	**(117,525)**	**(236,057)**	*(290,164)*
NET CURRENT ASSETS		**737,635**	**223,410**	**961,045**	*610,845*
TOTAL ASSETS LESS CURRENT LIABILITIES		**738,298**	**223,410**	**961,708**	*611,382*
NET ASSETS		**738,298**	**223,410**	**961,708**	*611,382*
FUNDS	19				
Unrestricted funds				**738,298**	496,338
Restricted funds				**223,410**	115,044
TOTAL FUNDS				**961,708**	611,382

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

The notes form part of these financial statements

continued...

CHARITY BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 June 2021 and were signed on its behalf by:

Professor Stephen Ormerod - Trustee

Christopher Spreadbury - Trustee

The notes form part of these financial statements

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	*2019* *£*
Cash flows from operating activities			
Cash generated from operations	1	**391,917**	*(27,901)*
Net cash provided by/(used in) operating activities		**391,917**	*(27,901)*
Cash flows from investing activities			
Purchase of tangible fixed assets		**(780)**	-
Sale of tangible fixed assets		**-**	-
Interest received		**4,962**	*2,124*
Net cash provided by investing activities		**4,182**	*2,124*
Change in cash and cash equivalents in the reporting period		**396,099**	*(25,777)*
Cash and cash equivalents at the beginning of the reporting period		**632,732**	*658,509*
Cash and cash equivalents at the end of the reporting period		**1,028,831**	*632,732*

The notes form part of these financial statements

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	*2019*
	£	*£*
Net income for the reporting period (as per the Statement of Financial Activities)	**350,238**	*198,790*
Adjustments for:		
Depreciation charges	**931**	*1,338*
Interest received	**(4,962)**	*(2,124)*
Decrease/(increase) in debtors	**101,398**	*(38,534)*
Decrease in creditors	**(55,688)**	*(187,371)*
Net cash provided by/(used in) operations	**391,917**	*(27,901)*

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/20	Cash flow	**At 31/12/20**
	£	£	**£**
Net cash			
Cash at bank	**632,732**	**396,099**	**1,028,831**
Total	**632,732**	**396,099**	**1,028,831**

The notes form part of these financial statements

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

Buglife - The Invertebrate Conservation Trust is a private charitable company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the reference and administrative details in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Group financial statements
The financial statements consolidate the results of the charity and its wholly owned subsidiary Buglife Services Limited on a line by line basis. A summary of the Statement of Financial Activities and Income and Expenditure Account for the charity can be found in note 3.

Preparation of accounts on a going concern basis
The trustees reported a cash inflow of £396,099 for the year. The trustees are of the view that the charity will continue for the next 12 months.

Income
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income will be received and the amount can be measured reliably and is not deferred.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria foe income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

continued...

2. ACCOUNTING POLICIES - continued

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising.
- Expenditure on charitable activities includes the costs of practical conservation, education and advocacy, policy and campaigning, research and survey and advice and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Government grants
Government grants are treated the same as other restricted grants and the income is recognised on the same basis as described above. Expenses are recognised in accordance with the above policy.

Support costs
The allocation of support and governance costs is based on the staff costs allocated to:
Practical conservation
Education and advocacy
Policy and campaigning
Research, survey and advice
Fundraising

Apportionment of costs between projects
Where a cost is attributable to a specific project the cost is allocated to that project.

Where a cost is attributed to two or more project, the cost is apportioned between the appropriate projects. Wages are apportioned between projects based upon the budgeted time required at the outset of each project.

Tangible fixed assets
Tangible fixed assets over £500 and for non-project activities are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over it's useful life, as follows:

Computer equipment	Straight line basis over three years
Fixtures, fittings and equipment	Straight line basis over three years

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Funds obtained for specific projects are allocated to the Restricted Fund under the terms of the grant or donation. Any Restricted Fund project deficits are covered by a transfer from the Unrestricted Fund. The Designated Fund was set up for the purpose of setting aside funds to cover project spending not met by the grantee and this fund is now not considered necessary.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. ACCOUNTING POLICIES - continued

Operating leases
The charity classifies the licence of the building from which it operates as an operating lease; the title to the property remains with the licencee.

Rental charges are charged on a straight line basis over the term of the lease.

Donated services
Donated professional services have been assessed and valued in note 4 to the accounts.

Financial instruments
The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

Creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments
Investments in subsidiaries are measured at cost less accumulated impairment.

3. FINANCIAL ACTIVITIES OF THE CHARITY

	2020	*2019*
	£	*£*
Total incoming resources	**1,572,932**	*1,350,955*
Total resources expended	**(1,222,606)**	*(1,152,165)*
Net movement in funds	**350,326**	*198,790*
Funds brought forward	**611,382**	*412,592*
Funds carried forward	**961,708**	*611,382*
Represented by:		
Unrestricted funds	**738,298**	*496,338*
Restricted funds	**223,410**	*115,044*
	961,708	*611,382*

4. DONATIONS AND LEGACIES

	2020	*2019*
	£	*£*
Donations	**95,051**	*127,151*
Legacies	**168,904**	*104,804*
Grants	**198,500**	*31,300*
Subscriptions	**84,319**	*76,817*
	546,774	*340,072*

Donated Services
Buglife obtains considerable support from volunteers. During the year we received 440 hours (2019 - 4,661) in voluntary contributions ranging from individuals volunteering for practical conservation projects to scientists, overseas volunteers, managerial volunteers, students, survey workers, administrators and researchers. If these hours were to be valued, and included within the Statement of Financial Activities then the income and corresponding costs would be £4,400 (2019 - £46,610).

5. INVESTMENT INCOME

	2020	*2019*
	£	*£*
Deposit account interest	**4,962**	*2,124*

6. INCOME FROM CHARITABLE ACTIVITIES

	Practical Conservation	Education and Advocacy	Policy and Campaigning
	£	£	£
Grants	**359,219**	**92,396**	**26,798**
Donations	**14,401**	**3,500**	**-**
Consultancy	**8,096**	**28,640**	**-**
Other income	**627**	**-**	**-**
	382,343	**124,536**	**26,798**

	Research, Survey & Advice	Fundraising	2020 Total activities	*2019 Total activities*
	£	£	**£**	*£*
Grants	**84,084**	**53,462**	**615,959**	*712,005*
Donations	**-**	**-**	**17,901**	*12,773*
Consultancy	**84,053**	**21,815**	**142,604**	*42,082*
Other income	**244,017**	**-**	**244,644**	*230,597*
	412,154	**75,277**	**1,021,108**	*997,457*

continued...

6. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2020	*2019*
	£	*£*
Growing Our Countries	**39,190**	*25,675*
B-Lines Farm Advisory	**-**	*20,000*
Putting Bugs on the Map	**4,001**	*23,000*
Neonicotinoids Campaign	**2,000**	-
B-Lines	**-**	*25,000*
Polli:Nation	**-**	*197*
Urban Buzz National	**-**	*56,786*
Postcode Lottery	**-**	*77,500*
Urban Buzz Wadebridge	**-**	*6,889*
Urban Buzz St Austell	**-**	*11,475*
Urban Buzz Truro	**-**	*5,513*
Urban Buzz Falmouth	**-**	*6,627*
East of England Bees	**-**	*4,691*
Urban Buzz Ipswich	**-**	*23,369*
Urban Buzz Leeds	**-**	*35,195*
Urban Buzz Leicester	**-**	*24,725*
Urban Buzz Bristol	**-**	*24,736*
Esmee Fairbairn Foundation B-Lines	**60,000**	-
Growing B-Lines Fundraiser	**10,833**	-
National Lottery Heritage Fund Covid-19 Fund	**49,500**	-
B From The Brink Narrow-headed Ant	**-**	*2,000*
Action for Northern Ireland's Invertebrates	**35,055**	*40,226*
Welsh Government	**-**	*13,756*
South Wales B-Lines	**-**	*1,500*
Blue Ground Beetle	**13,964**	*13,870*
West Glamorgan Pollinators & Freshwater	**8,034**	*43,865*
Resilient Gwent	**8,882**	*2,307*
Neath Port Talbot - BLines	**8,477**	-
Searching for Scabious	**13,443**	-
Cornwall Mud Smails	**-**	*40,500*
Urban Fringe Pollinators	**-**	*5,532*
LIFE Slamannan Bog Restoration Project	**-**	*6,769*
Marvellous Mud Smails	**-**	*7,670*
John Muir Pollinator Way - Phase 2	**-**	*43,148*
Bordered Brown Lacewing	**-**	*6,015*
Future Freshwater	**5,823**	*3,082*
Scotland's Buzzing	**7,327**	*13,771*
Spotting Pot Beetles	**-**	*5,023*
Garnocks Buzzing	**5,684**	*14,007*
West Lothian's Buzzing	**24,376**	*17,490*
Falkirk's Pollinator Way	**-**	*(920)*
Central Scotland B-Lines 2019	**111,616**	*21,805*
Falkirk Peatland Project	**196,058**	*39,211*
Cairngorms B-Lines	**2,620**	-
Scottish Beetles	**4,127**	-
Scottish Spiders	**2,269**	-
Northern February Red	**2,680**	-
	615,959	*712,005*

continued...

7. RAISING FUNDS

Raising donations and legacies

	2020	*2019*
	£	*£*
Staff costs	**53,445**	*75,493*
Other direct costs	**65,951**	*(768)*
	119,396	*74,725*

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Practical Conservation	**310,212**	**1,107**	**311,319**
Education and Advocacy	**216,003**	**737**	**216,740**
Policy and Campaigning	**194,390**	**588**	**194,978**
Research, Survey & Advice	**378,918**	**1,107**	**380,025**
Fundraising	**-**	**148**	**148**
	1,099,523	**3,687**	**1,103,210**

Direct costs consists of salary costs and other direct costs comprising of consultancy charges, contractors, equipment and materials, and project recharges of general support and fundraising costs.

9. SUPPORT COSTS

	General support costs	Governance costs	Totals
	£	£	£
Practical Conservation	**(3,644)**	**4,751**	**1,107**
Education and Advocacy	**(2,430)**	**3,167**	**737**
Policy and Campaigning	**(1,945)**	**2,533**	**588**
Research, Survey & Advice	**(3,644)**	**4,751**	**1,107**
Fundraising	**(486)**	**634**	**148**
	(12,149)	**15,836**	**3,687**

Activity	Basis of allocation
General support costs	Allocated on staff time
Governance costs	Allocated on staff time

The Trust initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between fundraising and the four key charitable activities.

continued...

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	*2019*
	£	*£*
Auditors' remuneration	**6,790**	*5,450*
Depreciation - owned assets	**931**	*673*
Other operating leases	**11,220**	*11,220*

11. TRUSTEES' REMUNERATION AND BENEFITS

The charity trustees were not paid and did not receive any other benefits from employment with the Trust or its subsidiary in the year (2019:£nil).

Trustees' expenses

Trustees are entitled to reimbursement for expenses incurred on behalf of the charity. During the year trustees were reimbursed a total of £nil (2019: £nil) which related to travel and subsistence. No charity trustees received payment for professional or other services supplied to the charity (2019: £nil).

continued...

12. STAFF COSTS

	2020	*2019*
	£	*£*
Wages and salaries	**671,921**	*617,484*
Social security costs	**60,712**	*53,813*
Pension costs	**42,529**	*37,328*
	775,162	*708,625*

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The average monthly head count was 25 staff (2019: 26 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

The average monthly number of employees during the year was as follows:

	2020	*2019*
Conservation, education, policy and research	**15**	*14*
Fundraising	**1**	*1*
Administration	**3**	*3*
	19	*18*

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020	*2019*
£60,001 - £70,000	**1**	*1*

Pension contributions on behalf on these staff members during the year were £5,374 (2019 £5,254)

KEY MANAGEMENT PERSONNEL

The key management personnel of the parent charity, the trust, comprise the trustees and the Chief Executive Officer, Conservation Director, Fundraising and Communications Director, Head of Finance, Facilities & Administration and Head of Human Resources. The total employee benefits of the key management personnel of the trust were £292,359 (2019: £285,064).

The key management personnel of the group comprise those of the Trust and the key management personnel of its wholly owned subsidiary Buglife Services Limited. The key management personnel of Buglife Services Limited is the Managing Director who is the Fundraising and Communications Director of the parent charity. The employee benefits of key management personnel for the group was therefore £292,359 (2019: £285,064).

continued...

13. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	340,072	-	340,072
Charitable activities			
Practical Conservation	-	404,663	404,663
Education and Advocacy	-	166,671	166,671
Policy and Campaigning	-	16,604	16,604
Research, Survey & Advice	230,597	69,256	299,853
Fundraising	-	109,666	109,666
Income from other trading activities			
Fundraising	23,856	-	23,856
Investment income	2,124	-	2,124
Total	596,649	766,860	1,363,509
EXPENDITURE ON			
Raising funds	34,476	40,249	74,725
Charitable activities			
Practical Conservation	59,968	299,889	359,857
Education and Advocacy	69,756	159,904	229,660
Policy and Campaigning	128,791	15,754	144,545
Research, Survey & Advice	125,196	207,472	332,668
Fundraising	844	-	844
Expenditure from other trading activities			
Fundraising	22,420	-	22,420
Total	441,451	723,268	1,164,719
NET INCOME	155,198	43,592	198,790
RECONCILIATION OF FUNDS			
Total funds brought forward	341,240	71,452	412,692
TOTAL FUNDS CARRIED FORWARD	496,438	115,044	611,482

continued...

14. TANGIBLE FIXED ASSETS

Group	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2020	**3,621**	**66,390**	**70,011**
Additions	**-**	**780**	**780**
Disposals	**-**	**(62,601)**	**(62,601)**
At 31 December 2020	**3,621**	**4,569**	**8,190**
DEPRECIATION			
At 1 January 2020	**3,621**	**65,676**	**69,297**
Charge for year	**-**	**931**	**931**
Eliminated on disposal	**-**	**(62,601)**	**(62,601)**
At 31 December 2020	**3,621**	**4,006**	**7,627**
NET BOOK VALUE			
At 31 December 2020	**-**	**563**	**563**
At 31 December 2019	-	*714*	*714*

Charity	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2020	**3,621**	**64,395**	**68,016**
Additions	**-**	**2,775**	**2,775**
Disposals	**-**	**(60,606)**	**(60,606)**
At 31 December 2020	**3,621**	**6,564**	**10,185**
DEPRECIATION			
At 1 January 2020	**3,621**	**63,958**	**67,579**
Charge for year	**-**	**931**	**931**
Eliminated on disposal	**-**	**(58,888)**	**(58,888)**
At 31 December 2020	**3,621**	**6,001**	**9,622**
NET BOOK VALUE			
At 31 December 2020	**-**	**563**	**563**
At 31 December 2019	-	*437*	*437*

continued...

15. FIXED ASSET INVESTMENTS

Charity	Shares in group undertaking £
MARKET VALUE	
At 1 January 2020 and 31 December 2020	**100**
NET BOOK VALUE	
At 31 December 2020	**100**
At 31 December 2019	*100*

There were no investment assets outside the UK.

The charity holds 100 shares of £1 each in its wholly owned trading subsidiary company Buglife Services Limited (Company number: 9265752) which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid.

The registered office of Buglife Services Limited is, 86 Lincoln Road, Peterborough, England, PE1 2SN.

The summary of turnover and expenditure of Buglife Services for 31 December 2020 is as follows:

	2020 £	*2019* £
Turnover	-	*23,856*
Cost of sales and administration costs	88	*(22,421)*
Net Profit	88	*1,435*
Amounts gift aided to the charity	(88)	*(1,435)*
Retained in subsidiary	-	-

The aggregate of assets and liabilities for Buglife Services for 31 December 2020 is as follows:

	2020 £	*2019* £
Fixed assets	-	*277*
Current assets	28,693	*28,495*
Current liabilities	(28,593)	*(28,672)*
Total net assets	100	*100*
Aggregate share capital and reserves	100	*100*

continued...

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group	**2020** **£**	*2019* *£*
Other debtors	**167,721**	*269,713*
Prepayments	**4,808**	*4,214*
	172,529	*273,927*

Charity	**2020** **£**	*2019* *£*
Amounts owed by group undertakings	**24,467**	*22,945*
Other debtors	**167,689**	*260,170*
Prepayments	**4,808**	*4,214*
	196,964	*287,329*

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group	**2020** **£**	*2019* *£*
Trade creditors	**65,212**	*35,556*
Accruals and deferred income	**150,683**	*234,446*
Accrued expenses	**24,308**	*25,889*
	240,203	*295,891*

Charity	**2020** **£**	*2019* *£*
Trade creditors	**65,212**	*35,556*
Accruals and deferred income	**150,683**	*234,446*
Accrued expenses	**20,162**	*20,162*
	236,057	*290,164*

Deferred income comprises grants received for projects where the entitlement had not yet been secured by fulfilling all conditions of the grant

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020 **£**	*2019* *£*
Within one year	**5,610**	*5,610*

continued...

19. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	**496,438**	**241,872**	**738,310**
Restricted funds			
Biodiversity Action	**10,000**	**-**	**10,000**
Ladybird Spider	**5,591**	**-**	**5,591**
Growing our Countries	**1,853**	**5,420**	**7,273**
Putting Bugs on the Map	**3,000**	**69**	**3,069**
Neonicotinoids	**5,362**	**2,000**	**7,362**
B-Lines	**5,285**	**8,063**	**13,348**
Bee Together	**221**	**210**	**431**
Esmee Fairbairn Foundation B-Lines	**-**	**9,162**	**9,162**
Growing B-Lines Fundraiser	**-**	**(215)**	**(215)**
Changing Chalk	**-**	**(1,314)**	**(1,314)**
Back From The Brink Narrow-headed Ant	**2,030**	**(2,030)**	**-**
Action For Northern Ireland's Invertebrates	**1,411**	**(563)**	**848**
Canvey Wick	**1,384**	**(159)**	**1,225**
Wrexham Industrial Estate Living Levels	**-**	**481**	**481**
Giving Nature a Home	**-**	**2,561**	**2,561**
Lord Mayor's Fund Cardiff	**11,425**	**(7,000)**	**4,425**
Blue Ground Beetle	**-**	**(844)**	**(844)**
West Glamorgan Pollinators & Freshwater	**1,050**	**(1,050)**	**-**
Neath Port Talbot Green Infrastructure	**-**	**1,580**	**1,580**
Rhos Pasture Project	**977**	**(977)**	**-**
Resilient Gwent	**-**	**647**	**647**
Neath Port Talbot - Blines	**-**	**8,149**	**8,149**
Searching for Scabious	**-**	**2,236**	**2,236**
South West Bees Project	**327**	**-**	**327**
Cornwall Mud Snails	**8,000**	**(8,000)**	**-**
Defra - ELMS	**-**	**141**	**141**
Farm Advice	**-**	**200**	**200**
Blue Ground Beetle - Devon	**-**	**627**	**627**
John Muir Pollinator Way Phase 2	**9,272**	**(9,272)**	**-**
Fantastic Freshwater	**1,182**	**(351)**	**831**
Scotland's Buzzing	**1,178**	**(2,018)**	**(840)**
Spotting Pot Beetles	**270**	**(270)**	**-**
Garnocks Buzzing	**445**	**(2,239)**	**(1,794)**
West Lothian's Buzzing	**4,409**	**(3,484)**	**925**
Falkirk's Pollinator Way	**6,406**	**(2,040)**	**4,366**
Central Scotland B-Lines 2019	**3,379**	**(8,335)**	**(4,956)**
Falkirk Peatland Project	**30,587**	**108,648**	**139,235**
SEAMS School Projects	**-**	**7,306**	**7,306**
Scottish Beetles	**-**	**(38)**	**(38)**
Scottish Spiders	**-**	**(898)**	**(898)**
Northern February Red	**-**	**1,963**	**1,963**
	115,044	**108,366**	**223,410**
TOTAL FUNDS	**611,482**	**350,238**	**961,720**

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**795,753**	**(553,881)**	**241,872**
Restricted funds			
Growing our Countries	**39,190**	**(33,770)**	**5,420**
Putting Bugs on the Map	**6,382**	**(6,313)**	**69**
Neonicotinoids	**2,000**	**-**	**2,000**
B-Lines	**8,063**	**-**	**8,063**
Bee Together	**1,710**	**(1,500)**	**210**
Esmee Fairbairn Foundation B-Lines	**60,000**	**(50,838)**	**9,162**
Peterborough B-Lines	**923**	**(923)**	**-**
Growing B-Lines Fundraiser	**10,833**	**(11,048)**	**(215)**
Changing Chalk	**28,158**	**(29,472)**	**(1,314)**
BOLD- 2020 Gap Analysis of the BOLD Database for Key English Invertebrates	**5,085**	**(5,085)**	**-**
Streaked Bombardier	**1,120**	**(1,120)**	**-**
National Lottery Heritage Fund Covid-19 Fund	**49,500**	**(49,500)**	**-**
Back From The Brink Narrow-headed Ant	**-**	**(2,030)**	**(2,030)**
Back From The Brink Colour in the Margins	**5,360**	**(5,360)**	**-**
Action For Northern Ireland's Invertebrates	**35,055**	**(35,618)**	**(563)**
Canvey Wick	**497**	**(656)**	**(159)**
Wrexham Industrial Estate Living Levels	**9,226**	**(8,745)**	**481**
Giving Nature a Home	**12,062**	**(9,501)**	**2,561**
Lord Mayor's Fund Cardiff	**-**	**(7,000)**	**(7,000)**
Blue Ground Beetle	**13,964**	**(14,808)**	**(844)**
West Glamorgan Pollinators & Freshwater	**8,034**	**(9,084)**	**(1,050)**
Neath Port Talbot Green Infrastructure	**4,500**	**(2,920)**	**1,580**
Rhos Pasture Project	**8**	**(985)**	**(977)**
Resilient Gwent	**8,882**	**(8,235)**	**647**
Neath Port Talbot Lost Peatlands	**5,068**	**(5,068)**	**-**
Cardiff Urban Greening	**3,050**	**(3,050)**	**-**
Neath Port Talbot - Blines	**15,477**	**(7,328)**	**8,149**
Searching for Scabious	**13,443**	**(11,207)**	**2,236**
Kent Wildlife Trust Local Places for Nature	**6,704**	**(6,704)**	**-**
Cornwall Mud Snails	**-**	**(8,000)**	**(8,000)**
Defra - ELMS	**31,304**	**(31,163)**	**141**
Farm Advice	**200**	**-**	**200**
National Trust Payments for Outcome	**900**	**(900)**	**-**
Blue Ground Beetle - Devon	**627**	**-**	**627**
Herefordshire Meadows Group	**540**	**(540)**	**-**
Slamannan Peatland Initiative	**2,838**	**(2,838)**	**-**
John Muir Pollinator Way Phase 2	**-**	**(9,272)**	**(9,272)**
Fantastic Freshwater	**5,823**	**(6,174)**	**(351)**
Scotland's Buzzing	**7,327**	**(9,345)**	**(2,018)**
Spotting Pot Beetles	**-**	**(270)**	**(270)**
Garnocks Buzzing	**5,684**	**(7,923)**	**(2,239)**
West Lothian's Buzzing	**24,376**	**(27,860)**	**(3,484)**
Falkirk's Pollinator Way	**-**	**(2,040)**	**(2,040)**
Central Scotland B-Lines 2019	**112,616**	**(120,951)**	**(8,335)**
Falkirk Peatland Project	**196,058**	**(87,410)**	**108,648**

continued...

19. MOVEMENT IN FUNDS - continued

Cairngorms B-Lines	**2,620**	**(2,620)**	**-**
Hoverfly Citizens Science Survey	**2,216**	**(2,216)**	**-**
SEAMS School Projects	**8,405**	**(1,099)**	**7,306**
River Leven Invert Habitat & Corridor	**1,872**	**(1,872)**	**-**
Scottish Beetles	**4,127**	**(4,165)**	**(38)**
Scottish Spiders	**2,269**	**(3,167)**	**(898)**
Northern February Red	**2,680**	**(717)**	**1,963**
Pollinators Along The Tweed	**10,315**	**(10,315)**	**-**
	777,091	**(668,725)**	**108,366**
TOTAL FUNDS	**1,572,844**	**(1,222,606)**	**350,238**

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	341,240	155,198	496,438
Restricted funds			
Biodiversity Action	10,000	-	10,000
Ladybird Spider	5,143	448	5,591
Growing our Countries	-	1,853	1,853
Putting Bugs on the Map	-	3,000	3,000
Neonicotinoids	5,362	-	5,362
B-Lines	3,093	2,192	5,285
Bee Together	-	221	221
Back From The Brink Narrow-headed Ant	30	2,000	2,030
Action For Northern Ireland's Invertebrates	(4,496)	5,907	1,411
Canvey Wick	1,434	(50)	1,384
Wrexham Industrial Estate Living Levels	15	(15)	-
Lord Mayor's Fund Cardiff	11,425	-	11,425
Blue Ground Beetle	2,044	(2,044)	-
West Glamorgan Pollinators & Freshwater	-	1,050	1,050
Rhos Pasture Project	-	977	977
South West Bees Project	327	-	327
Cornwall Mud Snails	-	8,000	8,000
John Muir Pollinator Way Phase 2	14,459	(5,187)	9,272
Fantastic Freshwater	121	1,061	1,182
Scotland's Buzzing	1,149	29	1,178
Spotting Pot Beetles	686	(416)	270
Garnocks Buzzing	-	445	445
West Lothian's Buzzing	727	3,682	4,409
Falkirk's Pollinator Way	12,047	(5,641)	6,406
Central Scotland B-Lines 2019	-	3,379	3,379
Falkirk Peatland Project	-	30,587	30,587
Polli:Nation	1,203	(1,203)	-
Urban Buzz National	54,544	(54,544)	-
Urban Buzz Wadebridge	1,228	(1,228)	-
Urban Buzz St. Austell	2,198	(2,198)	-
Urban Buzz Truro	877	(877)	-
Urban Buzz Falmouth	1,014	(1,014)	-
Urban Buzz Ipswich	(27,217)	27,217	-
Urban Buzz Leeds	(111)	111	-
Urban Buzz Leicester	(1,369)	1,369	-
Urban Buzz Bristol	(30,018)	30,018	-
Welsh Government	1,232	(1,232)	-
South Wales B-Lines	(495)	495	-
Marvellous Mud Snails	(478)	478	-
Bordered Brown Lacewing	1,969	(1,969)	-
Bridgeness Biodiversity	3,309	(3,309)	-
	71,452	43,592	115,044
TOTAL FUNDS	412,692	198,790	611,482

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	596,649	(441,451)	155,198
Restricted funds			
Ladybird Spider	448	-	448
Growing our Countries	25,675	(23,822)	1,853
Putting Bugs on the Map	23,000	(20,000)	3,000
B-Lines	27,705	(25,513)	2,192
Bee Together	2,565	(2,344)	221
Changing Chalk	158	(158)	-
BOLD- 2020 Gap Analysis of the BOLD Database for Key English Invertebrates	3,990	(3,990)	-
Back From The Brink Narrow-headed Ant	2,000	-	2,000
Action For Northern Ireland's Invertebrates	40,226	(34,319)	5,907
Canvey Wick	2,355	(2,405)	(50)
Wrexham Industrial Estate Living Levels	10,711	(10,726)	(15)
Giving Nature a Home	11,865	(11,865)	-
Blue Ground Beetle	13,870	(15,914)	(2,044)
West Glamorgan Pollinators & Freshwater	43,865	(42,815)	1,050
Rhos Pasture Project	1,158	(181)	977
Resilient Gwent	2,307	(2,307)	-
Cornwall Mud Snails	40,500	(32,500)	8,000
Defra - ELMS	5,532	(5,532)	-
National Trust Payments for Outcome	300	(300)	-
John Muir Pollinator Way Phase 2	43,148	(48,335)	(5,187)
Fantastic Freshwater	3,082	(2,021)	1,061
Scotland's Buzzing	13,851	(13,822)	29
Spotting Pot Beetles	5,023	(5,439)	(416)
Garnocks Buzzing	14,007	(13,562)	445
West Lothian's Buzzing	17,490	(13,808)	3,682
Falkirk's Pollinator Way	(920)	(4,721)	(5,641)
Central Scotland B-Lines 2019	21,805	(18,426)	3,379
Falkirk Peatland Project	39,211	(8,624)	30,587
Hoverfly Citizens Science Survey	916	(916)	-
B-Lines Farm Advisory	22,800	(22,800)	-
Polli:Nation	197	(1,400)	(1,203)
Urban Buzz National	56,886	(111,430)	(54,544)
Postcode Lottery	77,500	(77,500)	-
Urban Buzz Wadebridge	6,889	(8,117)	(1,228)
Urban Buzz St. Austell	11,475	(13,673)	(2,198)
Urban Buzz Truro	5,513	(6,390)	(877)
Urban Buzz Falmouth	6,627	(7,641)	(1,014)
East of England Bees	4,691	(4,691)	-
Urban Buzz Ipswich	32,746	(5,529)	27,217
Urban Buzz Leeds	35,220	(35,109)	111
Urban Buzz Leicester	24,725	(23,356)	1,369
Urban Buzz Bristol	27,276	2,742	30,018
Welsh Government	13,756	(14,988)	(1,232)
South Wales B-Lines	1,500	(1,005)	495
LIFE Slamannan Bog	6,769	(6,769)	-

continued...

19. MOVEMENT IN FUNDS - continued

Marvellous Mud Snails	7,670	(7,192)	478
Bordered Brown Lacewing	6,053	(8,022)	(1,969)
Bridgend Council	902	(902)	-
Cardiff Council	614	(614)	-
Wrexham Industrial Estate Living Landscapes	1,208	(1,208)	-
Bridgeness Biodiversity	-	(3,309)	(3,309)
	766,860	(723,268)	43,592
TOTAL FUNDS	1,363,509	(1,164,719)	198,790

Details of restricted funds

Biodiversity Action
In 2020 Buglife continued to engage with Biodiversity policy and strategy work, playing an active role in the UK Link organisations and the Invertebrate Taxonomic Group of the England Biodiversity Strategy. We represented Wildlife NGOs at a Defra Biodiversity Board meeting.

Ladybird Spider
This project is to conserve the rare and threatened Ladybird spider.

Growing our Countries
Support for Growing our Countries will enable us to be bigger and bolder in our work in Scotland, Wales and N Ireland; to build our presence and influence; to create new collaborations and partnerships for nature; to inform, inspire and engage more people; and to ensure that we can take effective action for invertebrates in the three countries. Supported by the John Ellerman Foundation.

Putting Bugs on the Map
An ambitious new project to identify and map the UK's most Important Invertebrate Areas, then inspire, inform and deliver real change on the ground for our most scarce and threatened invertebrates.

Neonicotinoids
The neonicotinoid campaign has been to suspend the use of these chemicals in plant protection products due to their harmful effects on wildlife, and to improve the pesticide regulation process to ensure proper testing and consideration of the effect on non-target invertebrate populations before licensing.

B-Lines
This project is to create lines of wildflowers across the UK to sustain healthy insect pollinator populations. Regular and ad hoc donations has provided on-going funding

Bee Together
This project aims to bring people together to help reverse the declines of wild bees and other pollinators through engagement, education and practical conservation work.

Esmee Fairbairn Foundation B-Lines
B-Lines aims to create a network of wildflower-rich habitats across the UK to restore and sustain healthy populations of pollinating insects. The project will also complete the UK B-Lines map and develop a strategic approach to B-Lines delivery.

Peterborough B-Lines
This project aims to reverse the serious decline in pollinator numbers by creating a network of wildflower pathways, linking together existing habitats in the city.

continued...

19. MOVEMENT IN FUNDS - continued

Growing B-Lines Fundraiser
Funding for a fundraiser to build funding partnerships in support of the Emse Fairbairn funded Growing B-Lines Project.

Changing Chalk
National Trust led partnership project in the Sussex Downs. Buglife project work includes Landscapes for Wild Pollinators to encourage B-Lines delivery, sustainable vineyards for invertebrates for pollinators and a Wart-biter bush-cricket recovery plan

BOLD- 2020 Gap Analysis of the BOLD Database for Key English Invertebrates
Natural England commissioned project to undertake a gap analysis of the 'Barcode for Life Data Sysytem' (BOLD) database for key English invertebrates and identify approaches to filling the current gap

Streaked Bombardier
Contract to deliver habitat monitoring and management at Streaked bombardier receptor sites.

National Lottery Heritage Fund Covid-19 Fund
NLHF Heritage Emergency Fund grant to mitigate impacts of Covid-19 on the organisation.

Back From The Brink Narrow-headed Ant
Part of the Back from the Brink initiative, this project will establish new populations of the Narrow-headed ant in South Devon, and provide opportunities for local communities to contribute to its conservation.

Back From The Brink Colour in the Margins
Contract to produce outreach materials and arable beetle species sheets and management guidance materials for the Plantlife-led BftB Colour in the Margins project

Action For Northern Ireland's Invertebrates
Working closely with the NIEA to further the conservation of Northern Ireland's Invertebrates. Supported by the Northern Ireland Environment Agency.

Canvey Wick
Buglife manage Canvey Wick as a 'Bug Reserve' in partnership with the RSPB, on behalf of the Land Trust. We are responsible for survey and monitoring works and providing technical input into the ongoing management and communications plans.

Wrexham Industrial Estate Living Levels
North Wales Wildlife Trust led project working with businesses on the WIE to enhance the site for wildlife and people. Buglife are delivering events, workshops and providing habitat management advice

Giving Nature a Home
RSPB Big Lottery funded project, Buglife Cymru and Cardiff Council are partners. The project engages with schools, community groups, allotment holders and many others to provide first hand encounters with wildlife. Buglife Cymru are delivering the Urban Buzz element of the project.

Lord Mayor's Fund Cardiff
This is not formally a project. Buglife and RSPB are the chosen charities for the Lord Mayor of Cardiff and numerous fundraising events have been carried out to support our work in Wales.

Blue Ground Beetle
NLHF funded project raising awareness of the Blue Ground Beetle and ancient woodland habitat in South Wales. Outreach, community engagement, habitat management, workshops and surveys.

West Glamorgan Pollinators & Freshwater
Welsh Gov. funded project providing staff resources to develop projects in Wales along the themes of Pollinators and Freshwater.

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19. MOVEMENT IN FUNDS - continued

Neath Port Talbot Green Infrastructure
Working with NPT Council to support development of their Pollinator Plan

Rhos Pasture Project
Buglife were a partner in this Butterfly Conservation led project providing technical advice, input and attendance at events re. awareness raising of this important habitat.

Resilient Gwent
Delivery of the Colliery Spoil Invertebrates sub-project involving undertaking surveys, community engagement and awareness raising, delivering training and workshops

Neath Port Talbot Lost Peatlands
Undertaking survey work and report writing as part of NPT Council's Lost Peatlands Development Phase project.

Cardiff Urban Greening
Undertaking an overview of industrial/retail sites in Cardiff and identifying opportunities to enhance habitats/ deliver within the B-Lines network, and delivering 2 community (on-line) workshops.

Neath Port Talbot - Blines
Working with project partners and local communities to restore and connect pollinator habitat in NPT.

Searching for Scabious
Surveys across south Wales for Large and Small scabious mining bees, production of resources and on-line training.

Kent Wildlife Trust Local Places for Nature
Providing community groups with biodiversity advice and training on how to manage and enhance sites for wildlife.

South West Bees Project
The South West Bees Project focuses on bee conservation at a regional scale. The Project is working to improve the status of 23 of our most threatened wild bees in South West England - via survey and research, awareness raising, and practical conservation action.

Cornwall Mud Snails
Action to conserve Cornwall's population of the Pond mud snail.

Defra - ELMS
Buglife's Environment Land Management Test and Trial investigated the financial incentives required, and challenges to overcome, to deliver landscapes for wild pollinators through the new ELM schemes.

Farm Advice
Pollinator and farm wildlife talks, training and assessments for farmers and other land managers and owners.

National Trust Payments for Outcome
This ELM T&T project worked with partners to produce a suite of outcome-based measures to deliver a wide range of public benefits as part of a whole farm approach.

Blue Ground Beetle - Devon
Action to conserve the Blue ground beetle in Devon. Supported by the Papillon Distillery.

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19. MOVEMENT IN FUNDS - continued

Hereford's Meadows Group
Herefordshire Meadows Group contracted Buglife to help determine the methodology and guidance for bespoke bumblebee monitoring (simplified BeeWalk) and deliver online ID and survey training for their meadow makers.

Slamannan Peatland Initiative
Landscape scale raised bog initiative focussing on the Slamannan Plateau near Falkirk. The initiative is lead by Buglife on behalf of the Central Scotland Bog Forum.

John Muir Pollinator Way Phase 2
With funding from the Greggs Foundation and Scottish Government, Buglife have worked in partnership with CSGNt to transform habitat for pollinators at a number of sites along the route of the John Muir Way (sites previously identified in phase 1 of the project). Sites have been transformed with help from schools and local communities and with support from landowners.

Future Freshwater
Fantastic Freshwater is a NatureScot funded project that is promoting the importance of freshwater habitats for invertebrates and how to survey these habitats and identify species via training workshops.

Scotland's Buzzing
Scotland’s Buzzing is a NatureScot funded project that is promoting the importance of local greenspace for pollinating insects to community gardens and landowners.

Spotting Pot Beetles
The Spotting Pot Beetles project, funded by NatureScot, has been raising awareness of rare Pot beetles in Scotland through workshops and public surveys.

Garnocks Buzzing
Funded through the Garnocks Connections Landscape Partnership and NatureScot, Garnocks Buzzing is a National Lottery Heritage Fund pollinator project delivering new meadow creation, species identification training and FIT count training within the Garnock Valley.

West Lothian's Buzzing
Working in partnership with the local authority, this meadow creation project aims to transform amenity grassland at sites identified along B-Lines into areas of species-rich grassland for pollinators and people to enjoy.

Falkirk's Pollinator Way
This project is transforming several parks across Falkirk (at sites identified through the John Muir Pollinator Way project) into wildflower meadow areas with the help of the local community. This is a partnership project between Buglife and Falkirk Council that is funded by the council, NatureScot and Falkirk Environment Trust.

Central Scotland B-Lines
This project (funded by the CSGNt and NatureScot) will work in partnership with biodiversity officers, park managers and others within four different local authority areas . We will work with landowners and local communities. This project will create 100 hectares of wildflower-rich habitats across 50 sites.

Falkirk Peatland Project
Work to enhance or restore up to ten damaged lowland raised bogs that have been identified in the Falkirk Council area. Each of these bogs has been subjected to detrimental management practices in the past including drainage for agriculture, forestry or mineral extraction (peat and coal). Funded by SPEN (Scottish Power Energy Networks)

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19. MOVEMENT IN FUNDS – continued

Cairngorms B-Lines
Cairngorms National Park Authority commissioned Buglife to produce B-Lines map in the Park so we can identify important areas for pollinators and highlight opportunities for future projects and initiatives. We plan to use this information to target land managers, farmers and communities to restore, enhance and create flower rich and pollinator friendly habitats. Promoting the value of such habitat for pollinating insects across the Park.

Hoverfly Citizen Science Survey
Provide advice and expertise in the development of a Citizen Science survey focused on hoverflies in Scotland. Creating a printable and downloadable citizen science survey focused on hoverflies in Scotland to be used by volunteers.

SEAMS School Projects
Sustainability in Education and Agriculture Using Mixture (SEAMS) is the development and provision of targeted information resources for schools. Work of partner organisations (Royal Highland Education Trust, James Hutton Institute) to develop and deliver school engagement and citizen science monitoring.

River Leven Invert Habitat & Corridor
Report with advice about creating and managing habitat for pollinators, with different techniques and habitat types for the area along the River Leven, between Methil and Leven in Fife.

Scottish Beetles
Scottish Beetles is a NatureScot funded project that is promoting the importance of Scottish beetles and how to survey and identify species via training workshops.

Scottish Spiders
Scottish Spiders is a NatureScot funded project that is promoting the importance of Scottish spiders and how to survey and identify species via training workshops.

Northern February Red
Funded by the Cairngorms National Park Authority, this project will support staff from the Natural History Museum, London working together with Buglife staff, to develop an environmental DNA method for future surveys for the Northern February Red in the Cairngorms.

Pollinators Along The Tweed
Pollinators Along the Tweed is a National Lottery Heritage Funded project led by The Tweed Forum. It will create a network for nature on the River Tweed B-Line by increasing the area of wildflower-rich grasslands and restoring habitat connectivity. The project will engage with the local authority, landowners and communities in the creation, restoration and enhancement of sites for pollinators in villages and towns along the River Tweed.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.