

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2021  
for  
New Maranatha Christian School Trust

Chris Vaughan  
Accountants  
195 Ermin Street  
Swindon  
Wiltshire  
SN3 4NA

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for the Year Ended 31 August 2021

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity's principal activities comprise the advancement of education for children between the ages of 3 and 18 years together with the provision of adult education classes promoting the Christian Faith, in particular by the provision of a School or Schools based on Christian principles, values and doctrines.

### **Public benefit**

Our vision is to be the school of choice for Christian parents who want their children to achieve academic and vocational excellence, developing Godly character and a Biblical worldview in an affordable, loving Christian environment. Therefore we want our school to be accessible to families and students from all walks of life. This means that our fees structure is at a level which makes education affordable. However the school is aware that even some families may have difficulty in paying some or the majority of the fees, as such it provides bursaries for children whose families are unable to meet the full costs of their education. By providing a fully rounded education to a high standard the school is able to ensure each student fulfils the potential they have been given, in turn, enabling them to make a useful contribution to society as a whole.

The bursary fund assists in meeting the public benefit requirement by providing funds for less advantaged students.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

During the period covered by these accounts Mr. Thomas Price acted as both interim Head Teacher and then through an open interview process was successful in being appointed permanent Head from November 2020.

The School remains part of the Independent Schools Association (ISA) which is affiliated with the Independent Schools Inspectorate (ISI) and with that subject to their inspection regime. Despite the ongoing challenges of COVID and the effects upon the school, both in terms of lockdowns and staff shortages the school was able to successfully see another cohort of GCSE students graduate with 100% A - C grades and 81% of these grades were A or above.

Our core curriculum was delivered both in class and remotely during the reporting period. The curriculum we offer is designed with home schooling in mind and it was therefore easier for our students to continue their education in this context with support from staff in the school.

We continued to operate our Early Years setting successfully with growing numbers of children in this part of the school. We added a new member of staff to the team.

The school has for the first time in its history offered apprenticeships and in this reporting year welcomed 2 new apprentices.

At the end of this reporting period we had just over 69 pupils registered at the school, but a number of new students were in the process of enrolling for the new academic year, which will be reflected in next year's report.

There were no changes to the Trustees during the period of this report.

The school has found it challenging to meet all of the needs that have arisen in terms of finance, but we give thanks to God for the contribution of the parents and those who are friends of the school, as well as a significant grant contribution that has helped us to offer bursaries to various families who were unable to afford the full school fees.

We now employ a part time SENCO to help the school improve the offering it makes to students with SEND.

## **FUTURE PLANS**

The School is in the process of fulfilling its vision to expand the school beyond its current physical and numerical limitations. Our aim is grow the numbers at the school over the next 2 years to 150 pupils. We are working more closely with Churches in Swindon to raise the profile of the school and to make it more accessible to families that desire the level of educational support that we can offer. We are also looking to explore opportunities to expand to a second site and are very much looking to God to open a door in this regard. We are also embarking on an ambitious plan to upskill our staff, with 3 members enrolled on an apprenticeship to gain their QTS qualification by March 2023 and a further 2 apprentices in training as either TAs or Admin assistants.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust drawn up on 10th May 2002.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The trustees are appointed at general meetings of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1092273

**Principal address**

Queenlaines Farm  
Sevenhampton  
Wiltshire  
SN6 7SQ

**Trustees**

L Morava  
D Perrott  
H W Storm  
B Pike  
N Frost (appointed 12.10.20)

**Independent Examiner**

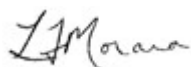
Chris Vaughan  
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Wiltshire  
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**Advisers**

Bankers

The charity's bankers are Lloyds TSB PLC, 5 High Street, Swindon, Wiltshire.

Approved by order of the board of trustees on 12 April 2022 and signed on its behalf by:



L Morava - Trustee

**Independent examiner's report to the trustees of New Maranatha Christian School Trust**

I report to the charity trustees on my examination of the accounts of New Maranatha Christian School Trust (the Trust) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Vaughan  
Institute of Chartered Accountants in England and Wales  
Chris Vaughan  
Accountants  
195 Ermin Street  
Swindon  
Wiltshire  
SN3 4NA

12 April 2022

New Maranatha Christian School Trust

Statement of Financial Activities  
for the Year Ended 31 August 2021

	Notes	Unrestricted fund £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		76,794	6,795	83,589	52,814
<b>Charitable activities</b>					
Education		222,063	-	222,063	235,530
Investment income	2	4	1	5	22
Other income		2,252	-	2,252	116
<b>Total</b>		301,113	6,796	307,909	288,482
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Education		386,818	309	387,127	292,945
<b>NET INCOME/(EXPENDITURE)</b>		(85,705)	6,487	(79,218)	(4,463)
<b>Transfers between funds</b>	11	42,594	(42,594)	-	-
<b>Net movement in funds</b>		(43,111)	(36,107)	(79,218)	(4,463)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		3,451	37,032	40,483	44,946
<b>TOTAL FUNDS CARRIED FORWARD</b>		(39,660)	925	(38,735)	40,483

The notes form part of these financial statements

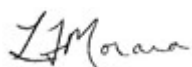
New Maranatha Christian School Trust

Balance Sheet

31 August 2021

	Notes	Unrestricted fund £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	4,228	925	5,153	6,871
<b>CURRENT ASSETS</b>					
Stocks	7	10,000	-	10,000	10,000
Debtors	8	1,438	-	1,438	1,157
Cash at bank and in hand		69,106	-	69,106	82,250
		<u>80,544</u>	<u>-</u>	<u>80,544</u>	<u>93,407</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(124,432)	-	(124,432)	(59,795)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(43,888)</u>	<u>-</u>	<u>(43,888)</u>	<u>33,612</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(39,660)</u>	<u>925</u>	<u>(38,735)</u>	<u>40,483</u>
<b>NET ASSETS</b>		<u>(39,660)</u>	<u>925</u>	<u>(38,735)</u>	<u>40,483</u>
<b>FUNDS</b>	11				
Unrestricted funds				(39,660)	3,451
Restricted funds				925	37,032
<b>TOTAL FUNDS</b>				<u>(38,735)</u>	<u>40,483</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 April 2022 and were signed on its behalf by:



L Morava - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
School equipment	- 25% on reducing balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**2. INVESTMENT INCOME**

	31.8.21	31.8.20
	£	£
Deposit account interest	5	22
	<u>5</u>	<u>22</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.21	31.8.20
Teaching	9	9
Administration	1	1
	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	16,200	36,614	52,814
<b>Charitable activities</b>			
Education	235,530	-	235,530
Investment income	13	9	22
Other income	116	-	116
<b>Total</b>	<u>251,859</u>	<u>36,623</u>	<u>288,482</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Education	270,485	22,460	292,945
<b>NET INCOME/(EXPENDITURE)</b>	<u>(18,626)</u>	<u>14,163</u>	<u>(4,463)</u>
<b>Transfers between funds</b>	<u>29,667</u>	<u>(29,667)</u>	<u>-</u>
<b>Net movement in funds</b>	11,041	(15,504)	(4,463)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	(7,590)	52,536	44,946

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>3,451</b>	<b>37,032</b>	<b>40,483</b>

**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	School equipment £	Totals £
<b>COST</b>				
At 1 September 2020 and 31 August 2021	1,956	10,587	39,289	51,832
<b>DEPRECIATION</b>				
At 1 September 2020	1,922	9,615	33,424	44,961
Charge for year	9	243	1,466	1,718
At 31 August 2021	1,931	9,858	34,890	46,679
<b>NET BOOK VALUE</b>				
At 31 August 2021	25	729	4,399	5,153
At 31 August 2020	34	972	5,865	6,871

**7. STOCKS**

	31.8.21 £	31.8.20 £
Stocks	10,000	10,000

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21 £	31.8.20 £
Prepayments	1,438	1,157

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Bank loans and overdrafts (see note 10)	-	292
Trade creditors	113,145	56,609
Taxation and social security	9,149	2,090
Other creditors	2,138	804
	<u>124,432</u>	<u>59,795</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	31.8.21	31.8.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	292
	<u>-</u>	<u>292</u>

**11. MOVEMENT IN FUNDS**

	At 1.9.20	Net movement	Transfers between funds	At 31.8.21
	£	in funds	£	£
<b>Unrestricted funds</b>				
General fund	3,451	(85,705)	42,594	(39,660)
<b>Restricted funds</b>				
Bursary	13,288	6,796	(20,084)	-
School Equipment	1,557	(239)	(604)	714
Library	82	-	(82)	-
School Uniform Fund	1,251	-	(1,251)	-
Capital Projects	6,633	-	(6,633)	-
Computer Suite	965	-	(965)	-
School Development Fund	(11)	(70)	292	211
Curriculum fund	12,400	-	(12,400)	-
Locker Fund	567	-	(567)	-
Keyboard	300	-	(300)	-
	<u>37,032</u>	<u>6,487</u>	<u>(42,594)</u>	<u>925</u>
<b>TOTAL FUNDS</b>	<u>40,483</u>	<u>(79,218)</u>	<u>-</u>	<u>(38,735)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	301,113	(386,818)	(85,705)
<b>Restricted funds</b>			
Bursary	6,796	-	6,796
School Equipment	-	(239)	(239)
School Development Fund	-	(70)	(70)
	<u>6,796</u>	<u>(309)</u>	<u>6,487</u>
<b>TOTAL FUNDS</b>	<u>307,909</u>	<u>(387,127)</u>	<u>(79,218)</u>

**Comparatives for movement in funds**

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
<b>Unrestricted funds</b>				
General fund	(7,590)	(18,626)	29,667	3,451
<b>Restricted funds</b>				
Bursary	33,074	(19,786)	-	13,288
School Equipment	1,908	(351)	-	1,557
Library	82	-	-	82
School Uniform Fund	1,251	-	-	1,251
Capital Projects	6,633	-	-	6,633
Computer Suite	965	-	-	965
Early Years Development	2,473	27,194	(29,667)	-
School Development Fund	83	(94)	-	(11)
Curriculum fund	6,000	6,400	-	12,400
Locker Fund	67	500	-	567
Keyboard	-	300	-	300
	<u>52,536</u>	<u>14,163</u>	<u>(29,667)</u>	<u>37,032</u>
<b>TOTAL FUNDS</b>	<u>44,946</u>	<u>(4,463)</u>	<u>-</u>	<u>40,483</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	251,859	(270,485)	(18,626)
<b>Restricted funds</b>			
Bursary	2,229	(22,015)	(19,786)
School Equipment	-	(351)	(351)
Early Years Development	27,194	-	27,194
School Development Fund	-	(94)	(94)
Curriculum fund	6,400	-	6,400
Locker Fund	500	-	500
Keyboard	300	-	300
	<u>36,623</u>	<u>(22,460)</u>	<u>14,163</u>
<b>TOTAL FUNDS</b>	<u>288,482</u>	<u>(292,945)</u>	<u>(4,463)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
<b>Unrestricted funds</b>				
General fund	(7,590)	(104,331)	72,261	(39,660)
<b>Restricted funds</b>				
Bursary	33,074	(12,990)	(20,084)	-
School Equipment	1,908	(590)	(604)	714
Library	82	-	(82)	-
School Uniform Fund	1,251	-	(1,251)	-
Capital Projects	6,633	-	(6,633)	-
Computer Suite	965	-	(965)	-
Early Years Development	2,473	27,194	(29,667)	-
School Development Fund	83	(164)	292	211
Curriculum fund	6,000	6,400	(12,400)	-
Locker Fund	67	500	(567)	-
Keyboard	-	300	(300)	-
	<u>52,536</u>	<u>20,650</u>	<u>(72,261)</u>	<u>925</u>
<b>TOTAL FUNDS</b>	<u>44,946</u>	<u>(83,681)</u>	<u>-</u>	<u>(38,735)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	552,972	(657,303)	(104,331)
<b>Restricted funds</b>			
Bursary	9,025	(22,015)	(12,990)
School Equipment	-	(590)	(590)
Early Years Development	27,194	-	27,194
School Development Fund	-	(164)	(164)
Curriculum fund	6,400	-	6,400
Locker Fund	500	-	500
Keyboard	300	-	300
	<hr/> 43,419	<hr/> (22,769)	<hr/> 20,650
<b>TOTAL FUNDS</b>	<hr/> 596,391	<hr/> (680,072)	<hr/> (83,681)

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2021.

**13. RESTRICTED FUNDS**

The charity's restricted funds have the following purposes -

- (i) Bursary Fund  
Provision for assistance with school fees for disadvantaged students.
- (ii) Library Fund  
Provision for books for the school library.
- (iii) School Uniform Fund  
Provision for financial assistance for the acquisition of school uniforms.
- (iv) School Equipment Fund  
Funds made available for the provision of school equipment.
- (v) Computer Suite  
Funds provided to install a suite of computers within the school.
- (vi) Curriculum Fund  
Fund to finance the purchase of curricula.
- (vii) Capital Projects  
Fund to cover resurfacing and renovation of playground.
- (viii) Early Years Development Fund  
Funds utilised to provide school facilities for early years students.
- (ix) School Development Fund  
Resources employed for improving and developing the school premises.
- (x) Locker Fund  
Funds collected to instal lockers for students.

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2021

	31.8.21 £	31.8.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	34,369	25,619
Grants	16,299	-
Grant -Swindon Borough Council	32,921	27,195
	<hr/>	<hr/>
	83,589	52,814
<b>Investment income</b>		
Deposit account interest	5	22
<b>Charitable activities</b>		
School fees	222,063	209,195
Grants receivable	-	26,335
	<hr/>	<hr/>
	222,063	235,530
<b>Other income</b>		
Miscellaneous income	2,252	116
	<hr/>	<hr/>
<b>Total incoming resources</b>	307,909	288,482
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	292,405	191,393
Accommodation costs	21,263	20,069
Insurance	3,684	3,265
Sundries	12,351	14,419
Curriculum	10,285	9,199
Motor expenses	1,650	1,314
Donations and gifts	10,000	22,015
School sports facility	-	880
School trips	2,336	352
Examination fees	12,461	14,899
	<hr/>	<hr/>
	366,435	277,805
<b>Support costs</b>		
<b>Management</b>		
Office expenses	16,328	11,100
Accountancy	834	804
Legal and professional fees	1,704	750
Depreciation of tangible and heritage assets	1,718	2,325
	<hr/>	<hr/>
	20,584	14,979
<b>Finance</b>		
Bank charges	108	161

New Maranatha Christian School Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2021

	31.8.21 £	31.8.20 £
Total resources expended	387,127	292,945
<b>Net expenditure</b>	<b>(79,218)</b>	<b>(4,463)</b>