

NEW MARANATHA CHRISTIAN SCHOOL TRUST

England & Wales · Charity number 1092273

Details

Status Registered

Legal form Other

Registered 2002-05-30

Register [View on the Charity Commission register](#)

Contact

Address Maranatha Christian School
Queenlaines Farm
Sevenhampton
Swindon
SN6 7SQ

Phone 01793762075

Email reception@maranathaschool.org

Website www.maranathaschool.org

Activities

Objects: TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PERSONS, IN PARTICULAR THOSE AGED BETWEEN THE AGES OF 3 AND 18 YEARS (OR OLDER THAN 18 YEARS IF THEY ARE STILL IN FULL-TIME EDUCATION) TOGETHER WITH THE PROVISION OF PART-TIME ADULT EDUCATION CLASSES AND TO ADVANCE THE CHRISTIAN RELIGION, IN PARTICULAR BY THE PROVISION OF A SCHOOL OR SCHOOLS BASED ON CHRISTIAN PRINCIPLES AND DOCTRINES WITH THE TEACHING BEING UNDERTAKEN BY CHRISTIANS WHO BELIEVE AND FULLY SUPPORT THE STATEMENT OF FAITH APPEARING IN THE SCHEDULE HERETO

Activities: The provision of Christian Education for children and young people in the Swindon area

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE SWINDON
- Swindon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£544,571	£477,573	£54,219	14
2024-08-31	£475,121	£425,413	-	-
2023-08-31	£425,686	£454,190	-	-
2022-08-31	£414,044	£409,292	-	-
2021-08-31	£307,909	£387,127	-	-

Trustees

Name	Role	Appointed
Paul Gardner	Chair	2026-02-01
Ben Pike		2020-07-15
Dr Mirabel Osayi		2025-10-13
Isaac Raine		2024-09-01
Mandy Gilchrist		2025-10-13

NEW MARANATHA CHRISTIAN SCHOOL TRUST

England & Wales - Charity number 1092273

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2025
for
New Maranatha Christian School Trust

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Contents of the Financial Statements
for the Year Ended 31 August 2025

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal activities comprise the advancement of education for children between the ages of 3 and 18 years promoting the Christian Faith, in particular by the provision of a School or Schools based on Christian principles, values and doctrines. Public benefit: Our vision is to be the school of choice for Christian parents who want their children to achieve academic and vocational excellence, developing Godly character and a Biblical worldview in an affordable, loving Christian environment. Our school supports families and students from a diverse range of backgrounds. By providing a fully rounded education to a high standard, the school is able to ensure each student fulfils their potential and are equipped to make a useful contribution to society as a whole. For most families, the cost of sending their children to the school requires significant sacrifice. The bursary fund assists in meeting the public benefit requirement by providing funds for students based on assessed financial need, ensuring access is not limited by economic circumstances. Many staff work at lower pay scales than comparative roles in state schools in order to support the school in fulfilling its vision and ensure the school is financially accessible to as many families as possible.

Public benefit

Our vision is to be the school of choice for Christian parents who want their children to achieve academic and vocational excellence, developing Godly character and a Biblical worldview in an affordable, loving Christian environment. Therefore, we want our school to be accessible to families and students from all walks of life. This means that our fees structure is at a level which makes every effort to ensure education is affordable. However, the school is aware that some families may have difficulty in paying these fees, as such it provides bursaries for children whose families are unable to meet the full cost of their education. By providing a fully rounded education to a high standard the school is able to ensure each student fulfils their potential, in turn, enabling them to make a useful contribution to society as a whole.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the school had between 60 and 90 pupils. The school has continued to invest in employing experienced and qualified teaching staff. The school successfully navigated the complexities of VAT registration as part of the evolving operational responsibilities. In addition, policies and procedures have been reviewed and, where necessary, updated to reflect latest regulations and advice.

The school continues to actively collaborate with other charitably run Christian schools in the region to share best practice, resources and opportunities for students to broaden their networks. The trustees are confident that safeguarding is prioritised across the school and continues to work closely with the local authority where appropriate for Safeguarding guidance and support. The school continued to operate from premises that are provided by a beneficiary on a low-cost basis. These premises are provided on a long-term lease which was renewed in academic year 24/25.

During the year and since the year end, Mirabel Osayi (October 2025) and Mandy Gilchrist (October 2025) were appointed as trustees and Bobby Agwu (December 2025) and Stuart Hook (July 2025) resigned from their roles as trustees. The trustees are hoping to appoint further trustees in the next year.

FINANCIAL REVIEW

Financial position

During the year ended 31 August 2025, the school received total income of £548,278, primarily from school fees, individual donations, fundraising events and gifts to the bursary fund. Expenditure totalled £481,281, resulting in a net income of £66,997k. The school received c.£160k in gifts and donations in the year, with a large one-off gift from a generous donor.

The Trust is ultimately sustained on the basis of charitable gifts, and the school has explicit support from a beneficiary and from parents which supports the going concern status.

This gives the Trustees confidence that the school can meet its financial obligations. We expect to receive further gifts in 2025/26 to support the operation of the school, and the Trustees aim to build a cash surplus over the next 3-5 years.

FINANCIAL REVIEW

Reserves policy

The school has a reserves policy which targets a reserves balance equivalent to 3 months of operational expenditure (c. £100,000). As at 31 August 2025, the school did not meet this target. The trustees accept that the reserves target is a goal and not yet reached but are aiming to achieve this policy in the next 3 to 5 years.

FUTURE PLANS

The Trust is aiming to meet the educational needs of more families and children in future years. The school continues to communicate with churches across Swindon and, through the website, reach parents across the UK to highlight the opportunities the school provides. The trust's short-term aim is to reach the capacity of the current premises with a vision to extend the model and provide Christian Education to more families and pupils. The Trust recognises the importance of investing in the teaching staff and will continue to prioritise their professional development, empowering them to deliver excellent education that meets the diverse needs of the student body.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust drawn up on 10th May 2002.

Recruitment and appointment of new trustees

The trustees are appointed at general meetings of the charity.

Risk management

The trustees have assessed the major risks to which the school is exposed and, where appropriate, have implemented systems to manage those risks.

A risk register is maintained, reviewed and updated by the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1092273

Principal address

Queenlaines Farm
Sevenhampton
Wiltshire
SN6 7SQ

Trustees

B Pike (Chair)
B Agwu (resigned 1.12.25)
Egas-Kitchener (appointed 1.9.24)
S Hook (resigned 1.7.25)
I Raine (appointed 1.9.24)
M Osayi (appointed 1.10.25)
M Gilchrist (appointed 1.10.25)

Independent Examiner

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Advisers

Bankers

The charity's bankers are Lloyds TSB PLC, 5 High Street, Swindon, Wiltshire.

New Maranatha Christian School Trust

Report of the Trustees
for the Year Ended 31 August 2025

Approved by order of the board of trustees on 8 January 2026 and signed on its behalf by:



ben pike (Feb 11, 2026 22:59:28 GMT)

B Pike - Trustee

Independent examiner's report to the trustees of New Maranatha Christian School Trust

I report to the charity trustees on my examination of the accounts of New Maranatha Christian School Trust (the Trust) for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Vaughan

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

8 January 2026

New Maranatha Christian School Trust

Statement of Financial Activities
for the Year Ended 31 August 2025

	Notes	Unrestricted fund £	Restricted funds £	31.8.25 Total funds £	31.8.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	103,384	58,700	162,084	133,312
Charitable activities					
Education	5	380,406	-	380,406	341,551
Other trading activities	3	1,114	-	1,114	-
Investment income	4	385	-	385	16
Other income		582	-	582	242
Total		<u>485,871</u>	<u>58,700</u>	<u>544,571</u>	<u>475,121</u>
EXPENDITURE ON					
Charitable activities					
Education	6	418,732	58,813	477,545	425,413
Other		<u>28</u>	<u>-</u>	<u>28</u>	<u>-</u>
Total		<u>418,760</u>	<u>58,813</u>	<u>477,573</u>	<u>425,413</u>
NET INCOME/(EXPENDITURE)		67,111	(113)	66,998	49,708
RECONCILIATION OF FUNDS					
Total funds brought forward		(13,168)	389	(12,779)	(62,487)
TOTAL FUNDS CARRIED FORWARD		<u><u>53,943</u></u>	<u><u>276</u></u>	<u><u>54,219</u></u>	<u><u>(12,779)</u></u>

The notes form part of these financial statements

New Maranatha Christian School Trust

Balance Sheet
31 August 2025

	Notes	Unrestricted fund £	Restricted funds £	31.8.25 Total funds £	31.8.24 Total funds £
FIXED ASSETS					
Tangible assets	11	6,441	276	6,717	6,325
CURRENT ASSETS					
Stocks	12	-	-	-	2,500
Debtors	13	27,547	-	27,547	23,818
Cash at bank		68,320	-	68,320	3,514
		<u>95,867</u>	<u>-</u>	<u>95,867</u>	<u>29,832</u>
CREDITORS					
Amounts falling due within one year	14	(48,365)	-	(48,365)	(48,936)
		<u>47,502</u>	<u>-</u>	<u>47,502</u>	<u>(19,104)</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>53,943</u>	<u>276</u>	<u>54,219</u>	<u>(12,779)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>53,943</u>	<u>276</u>	<u>54,219</u>	<u>(12,779)</u>
NET ASSETS/(LIABILITIES)					
		<u>53,943</u>	<u>276</u>	<u>54,219</u>	<u>(12,779)</u>
FUNDS					
Unrestricted funds	15			53,943	(13,168)
Restricted funds				276	389
				<u>54,219</u>	<u>(12,779)</u>
TOTAL FUNDS					
				<u>54,219</u>	<u>(12,779)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 January 2026 and were signed on its behalf by:



[ben pike \(Feb 11, 2026 22:59:28 GMT\)](#)

B Pike - Trustee

New Maranatha Christian School Trust

Cash Flow Statement
for the Year Ended 31 August 2025

	Notes	31.8.25 £	31.8.24 £
Cash flows from operating activities			
Cash generated from operations	1	67,119	14,519
Interest paid		(28)	-
Net cash provided by operating activities		<u>67,091</u>	<u>14,519</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,670)	-
Interest received		385	16
Net cash (used in)/provided by investing activities		<u>(2,285)</u>	<u>16</u>
Cash flows from financing activities			
Loan repayments in year		-	(15,000)
Net cash provided by/(used in) financing activities		<u>-</u>	<u>(15,000)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>3,514</u>	<u>3,979</u>
Cash and cash equivalents at the end of the reporting period		<u>68,320</u>	<u>3,514</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 August 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.25	31.8.24
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	66,998	49,708
Adjustments for:		
Depreciation charges	2,278	736
Interest received	(385)	(16)
Interest paid	28	-
Decrease in stocks	2,500	7,500
Increase in debtors	(3,729)	(17,315)
Decrease in creditors	(571)	(26,094)
Net cash provided by operations	<u>67,119</u>	<u>14,519</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.24	Cash flow	At 31.8.25
	£	£	£
Net cash			
Cash at bank	3,514	64,806	68,320
	<u>3,514</u>	<u>64,806</u>	<u>68,320</u>
Total	<u>3,514</u>	<u>64,806</u>	<u>68,320</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
School equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

2. DONATIONS AND LEGACIES		31.8.25	31.8.24
		£	£
Donations		<u>162,084</u>	<u>133,312</u>
3. OTHER TRADING ACTIVITIES		31.8.25	31.8.24
		£	£
Fundraising events		<u>1,114</u>	<u>-</u>
4. INVESTMENT INCOME		31.8.25	31.8.24
		£	£
Deposit account interest		<u>385</u>	<u>16</u>
5. INCOME FROM CHARITABLE ACTIVITIES		31.8.25	31.8.24
	Activity	£	£
School fees	Education	307,850	295,991
Swindon Borough Council grant	Education	<u>72,556</u>	<u>45,560</u>
		<u>380,406</u>	<u>341,551</u>
6. CHARITABLE ACTIVITIES COSTS			
		Direct	Support
		Costs	costs (see
		£	note 7)
		£	£
Education		<u>454,305</u>	<u>23,240</u>
			<u>477,545</u>
7. SUPPORT COSTS			
		Management	Finance
		£	£
Education		<u>23,129</u>	<u>111</u>
			<u>23,240</u>
8. TRUSTEES' REMUNERATION AND BENEFITS			

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

9. STAFF COSTS

	31.8.25	31.8.24
	£	£
Wages and salaries	359,301	320,729
Other pension costs	17,341	-
	<u>376,642</u>	<u>320,729</u>

The average monthly number of employees during the year was as follows:

	31.8.25	31.8.24
Teaching	11	11
Administration	3	3
	<u>14</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	123,809	9,503	133,312
Charitable activities			
Education	295,991	45,560	341,551
Investment income	16	-	16
Other income	242	-	242
Total	<u>420,058</u>	<u>55,063</u>	<u>475,121</u>
EXPENDITURE ON			
Charitable activities			
Education	<u>366,860</u>	<u>58,553</u>	<u>425,413</u>
NET INCOME/(EXPENDITURE)	53,198	(3,490)	49,708
RECONCILIATION OF FUNDS			
Total funds brought forward	(66,366)	3,879	(62,487)
TOTAL FUNDS CARRIED FORWARD	<u>(13,168)</u>	<u>389</u>	<u>(12,779)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	School equipment £	Totals £
COST				
At 1 September 2024	1,956	10,587	44,841	57,384
Additions	1,554	-	1,116	2,670
	<u>3,510</u>	<u>10,587</u>	<u>45,957</u>	<u>60,054</u>
DEPRECIATION				
At 1 September 2024	1,946	10,281	38,832	51,059
Charge for year	398	88	1,792	2,278
	<u>2,344</u>	<u>10,369</u>	<u>40,624</u>	<u>53,337</u>
NET BOOK VALUE				
At 31 August 2025	<u>1,166</u>	<u>218</u>	<u>5,333</u>	<u>6,717</u>
At 31 August 2024	<u>10</u>	<u>306</u>	<u>6,009</u>	<u>6,325</u>

12. STOCKS

			31.8.25	31.8.24
			£	£
Stocks			-	2,500
			<u> </u>	<u> </u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

			31.8.25	31.8.24
			£	£
Trade debtors			13,026	10,838
Prepayments			14,521	12,980
			<u>27,547</u>	<u>23,818</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

			31.8.25	31.8.24
			£	£
Trade creditors			30,524	34,624
Taxation and social security			17,001	-
Other creditors			840	14,312
			<u>48,365</u>	<u>48,936</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

15. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	(13,168)	67,111	53,943
Restricted funds			
School Equipment	301	(83)	218
School Development Fund	88	(30)	58
	<u>389</u>	<u>(113)</u>	<u>276</u>
TOTAL FUNDS	<u>(12,779)</u>	<u>66,998</u>	<u>54,219</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	485,871	(418,760)	67,111
Restricted funds			
Bursary	57,900	(57,900)	-
School Equipment	-	(83)	(83)
School Development Fund	-	(30)	(30)
Assistant Teacher	800	(800)	-
	<u>58,700</u>	<u>(58,813)</u>	<u>(113)</u>
TOTAL FUNDS	<u>544,571</u>	<u>(477,573)</u>	<u>66,998</u>

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	(66,366)	53,198	(13,168)
Restricted funds			
Bursary	3,360	(3,360)	-
School Equipment	401	(100)	301
School Development Fund	118	(30)	88
	<u>3,879</u>	<u>(3,490)</u>	<u>389</u>
TOTAL FUNDS	<u>(62,487)</u>	<u>49,708</u>	<u>(12,779)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	420,058	(366,860)	53,198
Restricted funds			
Bursary	5,325	(8,685)	(3,360)
School Equipment	-	(100)	(100)
School Uniform Fund	72	(72)	-
Early Years Development	45,806	(45,806)	-
School Development Fund	-	(30)	(30)
Assistant Teacher	1,200	(1,200)	-
Utilities	2,660	(2,660)	-
	<u>55,063</u>	<u>(58,553)</u>	<u>(3,490)</u>
TOTAL FUNDS	<u>475,121</u>	<u>(425,413)</u>	<u>49,708</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	(66,366)	120,309	53,943
Restricted funds			
Bursary	3,360	(3,360)	-
School Equipment	401	(183)	218
School Development Fund	118	(60)	58
	<u>3,879</u>	<u>(3,603)</u>	<u>276</u>
TOTAL FUNDS	<u>(62,487)</u>	<u>116,706</u>	<u>54,219</u>

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	905,929	(785,620)	120,309
Restricted funds			
Bursary	63,225	(66,585)	(3,360)
School Equipment	-	(183)	(183)
School Uniform Fund	72	(72)	-
Early Years Development	45,806	(45,806)	-
School Development Fund	-	(60)	(60)
Assistant Teacher	2,000	(2,000)	-
Utilities	2,660	(2,660)	-
	<u>113,763</u>	<u>(117,366)</u>	<u>(3,603)</u>
TOTAL FUNDS	<u>1,019,692</u>	<u>(902,986)</u>	<u>116,706</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

17. RESTRICTED FUNDS

The charity's restricted funds have the following purposes -

- (i) Bursary Fund
Provision for assistance with school fees for disadvantaged students.
- (ii) School Equipment Fund
Funds made available for the provision of school equipment.
- (iii) School Development Fund
Resources employed for improving and developing the school premises.
- (iv) Early Years Development Fund
Funds provided to support younger school students.
- (v) School Uniform Fund
Funds provided to assist students with the cost of school uniform
- (vi) Assistant Teacher Fund
Funds to contribute to the salary for a teachers' assistant.
- (vii) Utilities
Contributions towards the cost of utility charges.

New Maranatha Christian School Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2025

	31.8.25 £	31.8.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	162,084	133,312
Other trading activities		
Fundraising events	1,114	-
Investment income		
Deposit account interest	385	16
Charitable activities		
School fees	307,850	295,991
Swindon Borough Council grant	72,556	45,560
	<hr/>	<hr/>
	380,406	341,551
Other income		
Miscellaneous income	582	242
	<hr/>	<hr/>
Total incoming resources	544,571	475,121
EXPENDITURE		
Charitable activities		
Wages	359,301	320,729
Pensions	17,341	-
Accommodation costs	37,071	31,804
Insurance	8,276	7,797
Advertising	2,129	-
Sundries	10,984	16,679
Curriculum	13,518	19,801
Motor expenses	1,118	419
School trips	3,356	5,397
Consultancy fees	1,568	8,634
Bad debts	(357)	-
	<hr/>	<hr/>
	454,305	411,260
Other		
Bank interest	28	-
Support costs		
Management		
Office expenses	14,873	9,418
Accountancy	3,027	3,896
Legal and professional fees	2,951	-
Depreciation of tangible and heritage assets	2,278	736
	<hr/>	<hr/>
	23,129	14,050

This page does not form part of the statutory financial statements

New Maranatha Christian School Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2025

	31.8.25 £	31.8.24 £
Management Finance		
Bank charges	111	103
Total resources expended	<u>477,573</u>	<u>425,413</u>
Net income	<u><u>66,998</u></u>	<u><u>49,708</u></u>

This page does not form part of the statutory financial statements










MARANATHA-Charities report - 24.3-CHA-MAS TER-20260108

Final Audit Report

2026-02-11

Created:	2026-02-11
By:	Angela Anderson (angie@aaaccountancyservices.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAPAWBAdTn8Tm5KNHZRkQE3-GU8kpQ9Daq

"MARANATHA-Charities report - 24.3-CHA-MASTER-20260108" History

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NEW MARANATHA CHRISTIAN SCHOOL TRUST

England & Wales - Charity number 1092273

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
New Maranatha Christian School Trust

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Contents of the Financial Statements
for the Year Ended 31 August 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal activities comprise the advancement of education for children between the ages of 3 and 18 years promoting the Christian Faith, in particular by the provision of a School or Schools based on Christian principles, values and doctrines. Public benefit: Our vision is to be the school of choice for Christian parents who want their children to achieve academic and vocational excellence, developing Godly character and a Biblical worldview in an affordable, loving Christian environment. Our school supports families and students from a diverse range of backgrounds. By providing a fully rounded education to a high standard, the school is able to ensure each student fulfils their potential and are equipped to make a useful contribution to society as a whole. For most families, the cost of sending their children to the school requires significant sacrifice. The bursary fund assists in meeting the public benefit requirement by providing funds for students based on assessed financial need, ensuring access is not limited by economic circumstances. Many staff work at lower pay scales than comparative roles in state schools in order to support the school in fulfilling its vision and ensure the school is financially accessible to as many families as possible.

Public benefit

Our vision is to be the school of choice for Christian parents who want their children to achieve academic and vocational excellence, developing Godly character and a Biblical worldview in an affordable, loving Christian environment. Therefore, we want our school to be accessible to families and students from all walks of life. This means that our fees structure is at a level which makes every effort to ensure education is affordable. However, the school is aware that some families may have difficulty in paying these fees, as such it provides bursaries for children whose families are unable to meet the full cost of their education. By providing a fully rounded education to a high standard the school is able to ensure each student fulfils their potential, in turn, enabling them to make a useful contribution to society as a whole.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the school had between 70 and 90 pupils. The school has continued to invest in employing more experienced and qualified teaching staff, with a continued offering to support staff wishing to progress their career. The school successfully completed the Independent Schools Inspectorate (ISI) inspection, which affirmed the quality of education and care provided. After the year-end, the school navigated the complexities of VAT registration as part of the evolving operational responsibilities. In addition, policies and procedures have been reviewed and, where necessary, updated to reflect latest regulations and advice.

The school continues to actively collaborate with other charitably run Christian schools in the region to share best practice, resources and opportunities for students to broaden their networks. The trustees are confident that safeguarding is prioritised across the school and continues to work closely with the local authority where appropriate for Safeguarding guidance and support. The school continued to operate from premises that are provided by a beneficiary on a low-cost basis. These premises are provided on a long-term lease which was renewed in academic year 24/25.

During the year L Morava (July 2024) resigned as Trustee. I Raine and S Egas-Kitchener were appointed as trustees (Sept 24). The trustees are hoping to appoint further trustees in the next year.

FINANCIAL REVIEW

Financial position

During the year ended 31 August 2024, the school received total income of £475,121 (2023: £425,686), primarily from school fees, individual donations, fundraising events and gifts to the bursary fund. Expenditure totalled £425,413, resulting in a net income of £49,708. The school received over £100k in gifts and donations in the year, with a large number of parents gifting some or all of their deposits to help support the school.

Despite a significant increase in gifts year on year, the school ended the financial year with only £3,514 in the bank. Cash-flow continues to be a challenge for the school. The Trust is ultimately sustained on the basis of charitable gifts and the school has explicit support from a beneficiary and from parents which supports the going concern status. This gives the Trustees confidence that the school can meet its financial obligations. We expect to receive further gifts in 2024/25 to support the operation of the school and the trustees aim to build a cash surplus over the next 3-5 years.

FINANCIAL REVIEW

Reserves policy

The school has a reserves policy which targets a reserves balance equivalent to 3 months of operational expenditure (c. £100,000). As at 31 August 2024, the school did not meet this target. The trustees accept that the reserves target is a goal and not yet reached but are aiming to achieve this policy in the next 3 to 5 years.

FUTURE PLANS

The Trust is aiming to meet the educational needs of more families and children in future years. The school continues to communicate with churches across Swindon and, through the website, reach parents across the UK to highlight the opportunities the school provides. The trust's short-term aim is to reach the capacity of the current premises with a vision to extend the model and provide Christian Education to more families and pupils. The Trust recognises the importance of investing in the teaching staff and will continue to prioritise their professional development, empowering them to deliver excellent education that meets the diverse needs of the student body.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust drawn up on 10th May 2002.

Recruitment and appointment of new trustees

The trustees are appointed at general meetings of the charity.

Risk management

The trustees have assessed the major risks to which the school is exposed and, where appropriate, have implemented systems to manage those risks.

A risk register is maintained, reviewed and updated by the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1092273

Principal address

Queenlaines Farm
Sevenhampton
Wiltshire
SN6 7SQ

Trustees

B Pike (Chair)
Agwu
Egas-Kitchener (appointed 1.9.24)
S Hook (appointed 1.4.24)
I Raine (appointed 1.9.24)

Independent Examiner

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Advisers

Bankers

The charity's bankers are Lloyds TSB PLC, 5 High Street, Swindon, Wiltshire.

New Maranatha Christian School Trust

Report of the Trustees
for the Year Ended 31 August 2024

Approved by order of the board of trustees on 28 April 2025 and signed on its behalf by:

B Pike - Trustee

Independent examiner's report to the trustees of New Maranatha Christian School Trust

I report to the charity trustees on my examination of the accounts of New Maranatha Christian School Trust (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Vaughan

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

28 April 2025

New Maranatha Christian School Trust

Statement of Financial Activities
for the Year Ended 31 August 2024

	Notes	Unrestricted fund £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		123,809	9,503	133,312	47,337
Charitable activities					
Education		295,991	45,560	341,551	368,140
Investment income	2	16	-	16	20
Other income		242	-	242	10,189
Total		<u>420,058</u>	<u>55,063</u>	<u>475,121</u>	<u>425,686</u>
EXPENDITURE ON					
Charitable activities					
Education		<u>366,860</u>	<u>58,553</u>	<u>425,413</u>	<u>454,190</u>
NET INCOME/(EXPENDITURE)		53,198	(3,490)	49,708	(28,504)
RECONCILIATION OF FUNDS					
Total funds brought forward		(66,366)	3,879	(62,487)	(33,983)
TOTAL FUNDS CARRIED FORWARD		<u><u>(13,168)</u></u>	<u><u>389</u></u>	<u><u>(12,779)</u></u>	<u><u>(62,487)</u></u>

The notes form part of these financial statements

New Maranatha Christian School Trust

Balance Sheet

31 August 2024

	Notes	Unrestricted fund £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
FIXED ASSETS					
Tangible assets	6	5,936	389	6,325	7,061
CURRENT ASSETS					
Stocks	7	2,500	-	2,500	10,000
Debtors	8	23,818	-	23,818	6,503
Cash at bank		3,514	-	3,514	3,979
		<u>29,832</u>	<u>-</u>	<u>29,832</u>	<u>20,482</u>
CREDITORS					
Amounts falling due within one year	9	(48,936)	-	(48,936)	(90,030)
		<u>(19,104)</u>	<u>-</u>	<u>(19,104)</u>	<u>(69,548)</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>(13,168)</u>	<u>389</u>	<u>(12,779)</u>	<u>(62,487)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>(13,168)</u>	<u>389</u>	<u>(12,779)</u>	<u>(62,487)</u>
NET ASSETS/(LIABILITIES)					
		<u>(13,168)</u>	<u>389</u>	<u>(12,779)</u>	<u>(62,487)</u>
FUNDS					
	11			(13,168)	(66,366)
Unrestricted funds				389	3,879
Restricted funds				<u>(12,779)</u>	<u>(62,487)</u>
TOTAL FUNDS					

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2025 and were signed on its behalf by:

B Pike - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
School equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

2. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Deposit account interest	16	20
	<u>16</u>	<u>20</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
Teaching	11	14
Administration	3	2
	<u>14</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	43,977	3,360	47,337
Charitable activities			
Education	368,140	-	368,140
Investment income	20	-	20
Other income	10,189	-	10,189
Total	<u>422,326</u>	<u>3,360</u>	<u>425,686</u>
EXPENDITURE ON			
Charitable activities			
Education	454,016	174	454,190
NET INCOME/(EXPENDITURE)	(31,690)	3,186	(28,504)
RECONCILIATION OF FUNDS			
Total funds brought forward	(34,676)	693	(33,983)
TOTAL FUNDS CARRIED FORWARD	<u>(66,366)</u>	<u>3,879</u>	<u>(62,487)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	School equipment £	Totals £
COST				
At 1 September 2023 and 31 August 2024	1,956	10,587	44,841	57,384
DEPRECIATION				
At 1 September 2023	1,942	10,178	38,203	50,323
Charge for year	4	103	629	736
At 31 August 2024	1,946	10,281	38,832	51,059
NET BOOK VALUE				
At 31 August 2024	10	306	6,009	6,325
At 31 August 2023	14	409	6,638	7,061

7. STOCKS

	31.8.24	31.8.23
	£	£
Stocks	2,500	10,000

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade debtors	10,838	-
Prepayments	12,980	6,503
	23,818	6,503

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade creditors	34,624	66,573
Taxation and social security	-	5,537
Other creditors	14,312	17,920
	48,936	90,030

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

10. LOANS

An analysis of the maturity of loans is given below:

	31.8.24 £	31.8.23 £
Amounts falling due within one year on demand:		
Other loans	-	15,000
	<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	(66,366)	53,198	(13,168)
Restricted funds			
Bursary	3,360	(3,360)	-
School Equipment	401	(100)	301
School Development Fund	118	(30)	88
	<u> </u>	<u> </u>	<u> </u>
	3,879	(3,490)	389
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(62,487)</u>	<u>49,708</u>	<u>(12,779)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	420,058	(366,860)	53,198
Restricted funds			
Bursary	5,325	(8,685)	(3,360)
School Equipment	-	(100)	(100)
School Uniform Fund	72	(72)	-
Early Years Development	45,806	(45,806)	-
School Development Fund	-	(30)	(30)
Assistant Teacher	1,200	(1,200)	-
Utilities	2,660	(2,660)	-
	<u> </u>	<u> </u>	<u> </u>
	55,063	(58,553)	(3,490)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>475,121</u>	<u>(425,413)</u>	<u>49,708</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	(34,676)	(31,690)	(66,366)
Restricted funds			
Bursary	-	3,360	3,360
School Equipment	535	(134)	401
School Development Fund	158	(40)	118
	<u>693</u>	<u>3,186</u>	<u>3,879</u>
TOTAL FUNDS	<u>(33,983)</u>	<u>(28,504)</u>	<u>(62,487)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	422,326	(454,016)	(31,690)
Restricted funds			
Bursary	3,360	-	3,360
School Equipment	-	(134)	(134)
School Development Fund	-	(40)	(40)
	<u>3,360</u>	<u>(174)</u>	<u>3,186</u>
TOTAL FUNDS	<u>425,686</u>	<u>(454,190)</u>	<u>(28,504)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	(34,676)	21,508	(13,168)
Restricted funds			
School Equipment	535	(234)	301
School Development Fund	158	(70)	88
	<u>693</u>	<u>(304)</u>	<u>389</u>
TOTAL FUNDS	<u>(33,983)</u>	<u>21,204</u>	<u>(12,779)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	842,384	(820,876)	21,508
Restricted funds			
Bursary	8,685	(8,685)	-
School Equipment	-	(234)	(234)
School Uniform Fund	72	(72)	-
Early Years Development	45,806	(45,806)	-
School Development Fund	-	(70)	(70)
Assistant Teacher	1,200	(1,200)	-
Utilities	2,660	(2,660)	-
	<u>58,423</u>	<u>(58,727)</u>	<u>(304)</u>
TOTAL FUNDS	<u>900,807</u>	<u>(879,603)</u>	<u>21,204</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

13. RESTRICTED FUNDS

The charity's restricted funds have the following purposes -

- (i) Bursary Fund
Provision for assistance with school fees for disadvantaged students.
- (ii) School Equipment Fund
Funds made available for the provision of school equipment.
- (iii) School Development Fund
Resources employed for improving and developing the school premises.
- (iv) Early Years Development Fund
Funds provided to support younger school students.
- (v) School Uniform Fund
Funds provided to assist students with the cost of school uniform
- (vi) Assistant Teacher Fund
Funds to contribute to the salary for a teachers' assistant.
- (vii) Utilities
Contributions towards the cost of utility charges.

New Maranatha Christian School Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	3,359
Donations	133,312	43,978
	<u>133,312</u>	<u>47,337</u>
Investment income		
Deposit account interest	16	20
Charitable activities		
School fees	295,991	318,044
Swindon Borough Council grant	45,560	50,096
	<u>341,551</u>	<u>368,140</u>
Other income		
Miscellaneous income	242	10,189
	<u>475,121</u>	<u>425,686</u>
EXPENDITURE		
Charitable activities		
Wages	320,729	338,542
Accommodation costs	31,804	32,243
Insurance	7,797	6,522
Sundries	16,679	19,961
Curriculum	19,801	20,369
Motor expenses	419	885
School trips	5,397	1,218
Consultancy fees	8,634	13,908
	<u>411,260</u>	<u>433,648</u>
Support costs		
Management		
Office expenses	9,418	13,397
Accountancy	3,896	4,620
Depreciation of tangible and heritage assets	736	2,355
	<u>14,050</u>	<u>20,372</u>
Finance		
Bank charges	103	170
	<u>425,413</u>	<u>454,190</u>
Total resources expended		
	<u>425,413</u>	<u>454,190</u>
Net income/(expenditure)	<u>49,708</u>	<u>(28,504)</u>

This page does not form part of the statutory financial statements

NEW MARANATHA CHRISTIAN SCHOOL TRUST

England & Wales - Charity number 1092273

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
New Maranatha Christian School Trust

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

New Maranatha Christian School Trust

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for the Year Ended 31 August 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal activities comprise the advancement of education for children between the ages of 3 and 18 years together with the provision of adult education classes promoting the Christian Faith, in particular by the provision of a School or Schools based on Christian principles, values and doctrines.

Public benefit

Our vision is to be the school of choice for Christian parents who want their children to achieve academic and vocational excellence, developing Godly character and a Biblical worldview in an affordable, loving Christian environment. Our school supports families and students from a diverse range of backgrounds. By providing a fully rounded education to a high standard the school is able to ensure each student fulfils the potential they have been given equips them to make a useful contribution to society as a whole. For most families the cost of sending their children to the school requires significant sacrifice. The bursary fund assists in meeting the public benefit requirement by providing funds for students from low income families. All staff work at lower pay scales than comparative roles in state schools in order to support the school in fulfilling its vision and ensure the school is financially accessible to as many families as possible.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During this period the school had between 70 and 85 pupils ranging from 3 to 17 years old. We have continued to invest in employing more experience and qualified teaching staff. We continued to support staff studying for teaching qualifications via Bradford College in the 2022/23 academic year. Other staff members completed apprenticeships to assist them in the performance of their duties.

We successfully prepared for an Independent School Inspection (ISI) and have made significant improvements in the administration, safeguarding, curriculum and communications. A school improvement plan was developed and implemented during the year. All policies and procedures have been reviewed and, where necessary, updated to reflect latest regulations and advice. The school remains part of the Independent Schools Association (ISA) which is affiliated to the Independent Schools Inspectorate (ISI) and with that subject to their inspection regime. We were not inspected by ISI during this period but expect a visit in the 2023/24 academic calendar.

We are also actively collaborating with other charitably run Christian schools in our region to share best practice, resources and opportunities for students to broaden their networks.

The trustees are confident that the school operates to high education and welfare standards. Safeguarding is prioritised across the operation. We continue to work closely with the local authority where appropriate for Safeguarding guidance and support. There were no significant Health and Safety incidents, and the school continues to ensure routine inspections are carried out and that we are compliant to all relevant legislation and guidance.

Parents continue to show high levels of satisfaction with the school and over 80% of the parents are regularly contributing to the school through a 3 hour per family volunteering commitment.

The school continued to operate from premises that are provided by a beneficiary on a very low-cost basis. These premises are provided on a long-term lease.

The Trust's financial status is poor, and the school operated at a loss during this period. The Trust is sustained on the basis of charitable gifts. Despite the loss for the current financial year, the Trust have explicit support from a beneficiary and from parents. This gives the Trustees confidence that it can meet its financial obligations. We expect to receive further gifts in 2023/24 to support the operation of the school and the trustees aim to build a cash surplus by 2025/26 with the addition of new pupils, further charitable gifts and increases to fees.

During the year D Perrot (July 2022), H Storm (July 2023) and N Frost (July 2023) resigned as Trustees. B Agwu (Oct 2022) was appointed as a trustee. Additional trustees will be appointed in 2023/24. We continue to encourage parental involvement in the running of the school and have launched a Friends of Maranatha support group.

FUTURE PLANS

The Trust is ambitious to meet the educational needs of more families and children. We enjoy a good relationship with the parents of our students, and we will continue to work towards growing the connection between us. We continue to communicate to churches across Swindon and through our website reach parents across the UK to highlight the opportunities the school provides. Our short-term aim is to reach the capacity of the current premises and our vision is to extend the model and provide Christian Education to more families and pupils.

There is a significant threat to our work in the form of the proposed addition of VAT should the Labour party be elected to govern. They have made it a key part of their proposed legislation intentions and along with many other smaller Independent Schools whose fees are low we are vulnerable to this significant increase in our costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust drawn up on 10th May 2002

Recruitment and appointment of new trustees

The trustees are appointed at general meetings of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1092273

Principal address

Queenlaines Farm
Sevenhampton
Wiltshire
SN6 7SQ

Trustees

L Morava (Chair)
H W Storm (to July 2023)
N Frost (to July 2023)
B Pike
B Agwu (from Oct 2022)

Independent Examiner

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Advisers

Bankers

The charity's bankers are Lloyds TSB PLC, 5 High Street, Swindon, Wiltshire.

Approved by order of the board of trustees on 30 June 2024 and signed on its behalf by:


Ben Pike (Jun 27, 2024 14:51 GMT+1)

27/06/2024

B. Pike – Trustee

Independent Examiner's Report to the Trustees of
New Maranatha Christian School Trust

Independent examiner's report to the trustees of New Maranatha Christian School Trust

I report to the charity trustees on my examination of the accounts of New Maranatha Christian School Trust (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Chris Vaughan (Jun 28, 2024 10:49 GMT+1)

27/06/2024

Christopher Vaughan

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

30 June 2024

New Maranatha Christian School Trust

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		94,073	3,360	97,433	100,876
Charitable activities					
Education		318,044	-	318,044	305,479
Investment income	2	20	-	20	4
Other income		<u>10,189</u>	<u>-</u>	<u>10,189</u>	<u>7,685</u>
Total		<u>422,326</u>	<u>3,360</u>	<u>425,686</u>	<u>414,044</u>
EXPENDITURE ON					
Charitable activities					
Education		<u>454,016</u>	<u>174</u>	<u>454,190</u>	<u>409,292</u>
NET INCOME/(EXPENDITURE)		(31,690)	3,186	(28,504)	4,752
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(34,676)</u>	<u>693</u>	<u>(33,983)</u>	<u>(38,735)</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(66,366)</u></u>	<u><u>3,879</u></u>	<u><u>(62,487)</u></u>	<u><u>(33,983)</u></u>

The notes form part of these financial statements

New Maranatha Christian School Trust

Balance Sheet
31 August 2023

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	6	6,542	519	7,061	3,864
CURRENT ASSETS					
Stocks	7	10,000	-	10,000	10,000
Debtors	8	6,503	-	6,503	2,387
Cash at bank		<u>619</u>	<u>3,360</u>	<u>3,979</u>	<u>23,089</u>
		17,122	3,360	20,482	35,476
CREDITORS					
Amounts falling due within one year	9	(90,030)	-	(90,030)	(73,323)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(72,908)</u>	<u>3,360</u>	<u>(69,548)</u>	<u>(37,847)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>(66,366)</u>	<u>3,879</u>	<u>(62,487)</u>	<u>(33,983)</u>
NET ASSETS/(LIABILITIES)		<u>(66,366)</u>	<u>3,879</u>	<u>(62,487)</u>	<u>(33,983)</u>
FUNDS					
	11				
Unrestricted funds				(66,366)	(34,676)
Restricted funds				<u>3,879</u>	<u>693</u>
TOTAL FUNDS				<u>(62,487)</u>	<u>(33,983)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2024 and were signed on its behalf by:

Ben Pike
Ben Pike (Jun 27, 2024 14:51 GMT+1)

27/06/2024

B Pike - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
School equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

2. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Deposit account interest	<u>20</u>	<u>4</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Teaching	14	13
Administration	<u>2</u>	<u>2</u>
	<u>16</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	97,006	3,870	100,876
Charitable activities			
Education	305,479	-	305,479
Investment income	4	-	4
Other income	<u>7,685</u>	<u>-</u>	<u>7,685</u>
Total	<u>410,174</u>	<u>3,870</u>	<u>414,044</u>
EXPENDITURE ON			
Charitable activities			
Education	<u>405,190</u>	<u>4,102</u>	<u>409,292</u>
NET INCOME/(EXPENDITURE)	4,984	(232)	4,752
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>(39,660)</u>	925	<u>(38,735)</u>
TOTAL FUNDS CARRIED FORWARD	<u>(34,676)</u>	<u>693</u>	<u>(33,983)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	School equipment £	Totals £
COST				
At 1 September 2022	1,956	10,587	39,289	51,832
Additions	<u>-</u>	<u>-</u>	<u>5,552</u>	<u>5,552</u>
At 31 August 2023	<u>1,956</u>	<u>10,587</u>	<u>44,841</u>	<u>57,384</u>
DEPRECIATION				
At 1 September 2022	1,937	10,041	35,990	47,968
Charge for year	<u>5</u>	<u>137</u>	<u>2,213</u>	<u>2,355</u>
At 31 August 2023	<u>1,942</u>	<u>10,178</u>	<u>38,203</u>	<u>50,323</u>
NET BOOK VALUE				
At 31 August 2023	<u>14</u>	<u>409</u>	<u>6,638</u>	<u>7,061</u>
At 31 August 2022	<u>19</u>	<u>546</u>	<u>3,299</u>	<u>3,864</u>

7. STOCKS

	31.8.23	31.8.22
	£	£
Stocks	<u>10,000</u>	<u>10,000</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Prepayments	<u>6,503</u>	<u>2,387</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade creditors	66,573	67,816
Taxation and social security	5,537	4,655
Other creditors	<u>17,920</u>	<u>852</u>
	<u>90,030</u>	<u>73,323</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

10. LOANS

An analysis of the maturity of loans is given below:

	31.8.23 £	31.8.22 £
Amounts falling due within one year on demand:		
Other loans	<u>15,000</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	(34,676)	(31,690)	(66,366)
Restricted funds			
Bursary	-	3,360	3,360
School Equipment	535	(134)	401
School Development Fund	<u>158</u>	<u>(40)</u>	<u>118</u>
	<u>693</u>	<u>3,186</u>	<u>3,879</u>
TOTAL FUNDS	<u>(33,983)</u>	<u>(28,504)</u>	<u>(62,487)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	422,326	(454,016)	(31,690)
Restricted funds			
Bursary	3,360	-	3,360
School Equipment	-	(134)	(134)
School Development Fund	<u>-</u>	<u>(40)</u>	<u>(40)</u>
	<u>3,360</u>	<u>(174)</u>	<u>3,186</u>
TOTAL FUNDS	<u>425,686</u>	<u>(454,190)</u>	<u>(28,504)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	(39,660)	4,984	(34,676)
Restricted funds			
School Equipment	714	(179)	535
School Development Fund	<u>211</u>	<u>(53)</u>	<u>158</u>
	<u>925</u>	<u>(232)</u>	<u>693</u>
TOTAL FUNDS	<u>(38,735)</u>	<u>4,752</u>	<u>(33,983)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	410,174	(405,190)	4,984
Restricted funds			
Bursary	3,870	(3,870)	-
School Equipment	-	(179)	(179)
School Development Fund	<u>-</u>	<u>(53)</u>	<u>(53)</u>
	<u>3,870</u>	<u>(4,102)</u>	<u>(232)</u>
TOTAL FUNDS	<u>414,044</u>	<u>(409,292)</u>	<u>4,752</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	(39,660)	(26,706)	(66,366)
Restricted funds			
Bursary	-	3,360	3,360
School Equipment	714	(313)	401
School Development Fund	<u>211</u>	<u>(93)</u>	<u>118</u>
	<u>925</u>	<u>2,954</u>	<u>3,879</u>
TOTAL FUNDS	<u>(38,735)</u>	<u>(23,752)</u>	<u>(62,487)</u>

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	832,500	(859,206)	(26,706)
Restricted funds			
Bursary	7,230	(3,870)	3,360
School Equipment	-	(313)	(313)
School Development Fund	-	(93)	(93)
	<u>7,230</u>	<u>(4,276)</u>	<u>2,954</u>
TOTAL FUNDS	<u>839,730</u>	<u>(863,482)</u>	<u>(23,752)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

13. RESTRICTED FUNDS

The charity's restricted funds have the following purposes -

- (i) Bursary Fund
Provision for assistance with school fees for disadvantaged students.
- (ii) School Equipment Fund
Funds made available for the provision of school equipment.
- (iii) School Development Fund
Resources employed for improving and developing the school premises.

New Maranatha Christian School Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	47,337	45,373
Grants	-	15,000
Grant -Swindon Borough Council	<u>50,096</u>	<u>40,503</u>
	97,433	100,876
Investment income		
Deposit account interest	20	4
Charitable activities		
School fees	318,044	305,479
Other income		
Miscellaneous income	<u>10,189</u>	<u>7,685</u>
Total incoming resources	425,686	414,044
EXPENDITURE		
Charitable activities		
Wages	338,542	311,931
Accommodation costs	32,243	24,671
Insurance	6,522	5,837
Sundries	19,961	4,884
Curriculum	20,369	17,478
Motor expenses	885	1,005
Donations and gifts	-	3,870
School trips	1,218	1,217
Examination fees	-	12,171
Publications	-	1,374
Consultancy fees	<u>13,908</u>	<u>-</u>
	433,648	384,438
Support costs		
Management		
Office expenses	13,397	21,524
Accountancy	4,620	852
Legal and professional fees	-	1,021
Depreciation of tangible and heritage assets	<u>2,355</u>	<u>1,289</u>
	20,372	24,686
Finance		
Bank charges	<u>170</u>	<u>168</u>
Total resources expended	<u>454,190</u>	<u>409,292</u>
Net (expenditure)/income	<u>(28,504)</u>	<u>4,752</u>

This page does not form part of the statutory financial statements

NEW MARANATHA CHRISTIAN SCHOOL TRUST

England & Wales - Charity number 1092273

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
New Maranatha Christian School Trust

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Contents of the Financial Statements
for the Year Ended 31 August 2022

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Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal activities comprise the advancement of education for children between the ages of 3 and 18 years together with the provision of adult education classes promoting the Christian Faith, in particular by the provision of a School or Schools based on Christian principles, values and doctrines.

Public benefit

Our vision is to be the school of choice for Christian parents who want their children to achieve academic and vocational excellence, developing Godly character and a Biblical worldview in an affordable, loving Christian environment. Therefore we want our school to be accessible to families and students from all walks of life. This means that our fees structure is at a level which makes education affordable. However the school is aware that even some families may have difficulty in paying some or the majority of the fees, as such it provides bursaries for children whose families are unable to meet the full costs of their education. By providing a fully rounded education to a high standard the school is able to ensure each student fulfils the potential they have been given, in turn, enabling them to make a useful contribution to society as a whole.

The bursary fund assists in meeting the public benefit requirement by providing funds for less advantaged students.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period of this report, I am pleased to report that the school grew in numbers from 69 to 84 pupils. As a result of this we have needed to add more staff.

We have been developing our curriculum to reflect a move towards a blended learning approach that incorporates our focus on making use of the Accelerated Christian Education materials alongside a teacher led approach to learning in the wider subjects, as well as reinforcing the core such as Maths and English.

Our three teaching apprentices have made good progress during the year and are all due to finish their teaching qualifications via Bradford College in the 2022/23 academic year. Our TAs likewise are all scheduled to complete their apprenticeships in a similar timescale, enabling us to upskill considerably the teaching quality of the school, this has been reflected in the growing interest in the school, we are nearing our full capacity in terms of student numbers.

Our exam results this year were less than we had hoped for, with a specific issue in the Art results. We will be appealing these results as they are so unusual and unexpected. This year for the first time in 4 years we failed to gain 100% pass marks for A-C grades at GCSE level across the board. We will be focusing on how we can improve on these results going forward.

There were no changes in the Trustees during this reporting period.

The school remains part of the Independent Schools Association (ISA) which is affiliated to the Independent Schools Inspectorate (ISI) and with that subject to their inspection regime. We were not inspected by ISI during this period but expect a visit in the 2022/23 academic calendar.

Finally, the school continues to operate within a tight financial regime. Our desire to improve the quality of teaching is impacting on our finances and we are working hard to maintain our financial viability with help from a couple of significant grants that we received during the year to help us.

FUTURE PLANS

Our ambition remains clear to grow the school beyond its current limitations and to enable it to become the clear school of choice for Christian parents who want their children to achieve academic and vocational excellence in the context of a godly environment that seeks to build character and faith in Jesus Christ. We enjoy a good relationship with the parents of our students, and we will continue to work towards growing the connection between us.

There is a significant threat to our work in the form of the proposed addition of VAT should the Labour party be elected to govern. They have made it a key part of their proposed legislation intentions and along with many other smaller Independent Schools whose fees are low we are vulnerable to this significant increase in our costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust drawn up on on 10th May 2002.

New Maranatha Christian School Trust

Report of the Trustees
for the Year Ended 31 August 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees are appointed at general meetings of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1092273

Principal address

Queenlaines Farm
Sevenhampton
Wiltshire
SN6 7SQ

Trustees

L Morava
H W Storm
B Pike
N Frost

D Perrott resigned as a Trustee in July 2022.

Independent Examiner

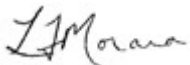
Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Advisers

Bankers

The charity's bankers are Lloyds TSB PLC, 5 High Street, Swindon, Wiltshire.

Approved by order of the board of trustees on 24 May 2023 and signed on its behalf by:



L Morava - Trustee

Independent Examiner's Report to the Trustees of
New Maranatha Christian School Trust

Independent examiner's report to the trustees of New Maranatha Christian School Trust

I report to the charity trustees on my examination of the accounts of New Maranatha Christian School Trust (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Vaughan
Institute of Chartered Accountants in England and Wales
Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

24 May 2023

New Maranatha Christian School Trust

Statement of Financial Activities
for the Year Ended 31 August 2022

	Notes	Unrestricted fund £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		97,006	3,870	100,876	83,589
Charitable activities					
Education		305,479	-	305,479	222,063
Investment income	2	4	-	4	5
Other income		<u>7,685</u>	<u>-</u>	<u>7,685</u>	<u>2,252</u>
Total		<u>410,174</u>	<u>3,870</u>	<u>414,044</u>	<u>307,909</u>
EXPENDITURE ON					
Charitable activities					
Education		<u>405,190</u>	<u>4,102</u>	<u>409,292</u>	<u>387,127</u>
NET INCOME/(EXPENDITURE)		4,984	(232)	4,752	(79,218)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(39,660)</u>	<u>925</u>	<u>(38,735)</u>	<u>40,483</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(34,676)</u></u>	<u><u>693</u></u>	<u><u>(33,983)</u></u>	<u><u>(38,735)</u></u>

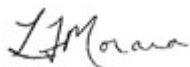
The notes form part of these financial statements

New Maranatha Christian School Trust

Balance Sheet
31 August 2022

	Notes	Unrestricted fund £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
FIXED ASSETS					
Tangible assets	6	3,171	693	3,864	5,153
CURRENT ASSETS					
Stocks	7	10,000	-	10,000	10,000
Debtors	8	2,387	-	2,387	1,438
Cash at bank and in hand		<u>23,089</u>	<u>-</u>	<u>23,089</u>	<u>69,106</u>
		35,476	-	35,476	80,544
CREDITORS					
Amounts falling due within one year	9	<u>(73,323)</u>	<u>-</u>	<u>(73,323)</u>	<u>(124,432)</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>(37,847)</u>	<u>-</u>	<u>(37,847)</u>	<u>(43,888)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>(34,676)</u>	693	<u>(33,983)</u>	<u>(38,735)</u>
NET ASSETS/(LIABILITIES)					
		<u><u>(34,676)</u></u>	<u><u>693</u></u>	<u><u>(33,983)</u></u>	<u><u>(38,735)</u></u>
FUNDS					
Unrestricted funds	10			(34,676)	(39,660)
Restricted funds				<u>693</u>	<u>925</u>
TOTAL FUNDS					
				<u><u>(33,983)</u></u>	<u><u>(38,735)</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 May 2023 and were signed on its behalf by:



L Morava - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
School equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. INVESTMENT INCOME

	31.8.22	31.8.21
	£	£
Deposit account interest	<u>4</u>	<u>5</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
Teaching	13	9
Administration	<u>2</u>	<u>1</u>
	<u>15</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	76,794	6,795	83,589
Charitable activities			
Education	222,063	-	222,063
Investment income	4	1	5
Other income	<u>2,252</u>	<u>-</u>	<u>2,252</u>
Total	<u>301,113</u>	<u>6,796</u>	<u>307,909</u>
EXPENDITURE ON			
Charitable activities			
Education	<u>386,818</u>	<u>309</u>	<u>387,127</u>
NET INCOME/(EXPENDITURE)	(85,705)	6,487	(79,218)
Transfers between funds	<u>42,594</u>	<u>(42,594)</u>	<u>-</u>
Net movement in funds	(43,111)	(36,107)	(79,218)
RECONCILIATION OF FUNDS			
Total funds brought forward	3,451	37,032	40,483

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued					
		Unrestricted fund £	Restricted funds £	Total funds £	
		<u>£</u>	<u>£</u>	<u>£</u>	
	TOTAL FUNDS CARRIED FORWARD	<u>(39,660)</u>	<u>925</u>	<u>(38,735)</u>	
6. TANGIBLE FIXED ASSETS					
		Fixtures and fittings £	Motor vehicles £	School equipment £	Totals £
	COST				
	At 1 September 2021 and 31 August 2022	<u>1,956</u>	<u>10,587</u>	<u>39,289</u>	<u>51,832</u>
	DEPRECIATION				
	At 1 September 2021	1,931	9,858	34,890	46,679
	Charge for year	<u>6</u>	<u>183</u>	<u>1,100</u>	<u>1,289</u>
	At 31 August 2022	<u>1,937</u>	<u>10,041</u>	<u>35,990</u>	<u>47,968</u>
	NET BOOK VALUE				
	At 31 August 2022	<u>19</u>	<u>546</u>	<u>3,299</u>	<u>3,864</u>
	At 31 August 2021	<u>25</u>	<u>729</u>	<u>4,399</u>	<u>5,153</u>
7. STOCKS					
				31.8.22	31.8.21
				£	£
	Stocks			<u>10,000</u>	<u>10,000</u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
				31.8.22	31.8.21
				£	£
	Prepayments			<u>2,387</u>	<u>1,438</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade creditors	67,816	113,145
Taxation and social security	4,655	9,149
Other creditors	<u>852</u>	<u>2,138</u>
	<u>73,323</u>	<u>124,432</u>

10. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	(39,660)	4,984	(34,676)
Restricted funds			
School Equipment	714	(179)	535
School Development Fund	<u>211</u>	<u>(53)</u>	<u>158</u>
	<u>925</u>	<u>(232)</u>	<u>693</u>
TOTAL FUNDS	<u>(38,735)</u>	<u>4,752</u>	<u>(33,983)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	410,174	(405,190)	4,984
Restricted funds			
Bursary	3,870	(3,870)	-
School Equipment	-	(179)	(179)
School Development Fund	<u>-</u>	<u>(53)</u>	<u>(53)</u>
	<u>3,870</u>	<u>(4,102)</u>	<u>(232)</u>
TOTAL FUNDS	<u>414,044</u>	<u>(409,292)</u>	<u>4,752</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	3,451	(85,705)	42,594	(39,660)
Restricted funds				
Bursary	13,288	6,796	(20,084)	-
School Equipment	1,557	(239)	(604)	714
Library	82	-	(82)	-
School Uniform Fund	1,251	-	(1,251)	-
Capital Projects	6,633	-	(6,633)	-
Computer Suite	965	-	(965)	-
School Development Fund	(11)	(70)	292	211
Curriculum fund	12,400	-	(12,400)	-
Locker Fund	567	-	(567)	-
Keyboard	300	-	(300)	-
	<u>37,032</u>	<u>6,487</u>	<u>(42,594)</u>	<u>925</u>
TOTAL FUNDS	<u>40,483</u>	<u>(79,218)</u>	<u>-</u>	<u>(38,735)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	301,113	(386,818)	(85,705)
Restricted funds			
Bursary	6,796	-	6,796
School Equipment	-	(239)	(239)
School Development Fund	-	(70)	(70)
	<u>6,796</u>	<u>(309)</u>	<u>6,487</u>
TOTAL FUNDS	<u>307,909</u>	<u>(387,127)</u>	<u>(79,218)</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	3,451	(80,721)	42,594	(34,676)
Restricted funds				
Bursary	13,288	6,796	(20,084)	-
School Equipment	1,557	(418)	(604)	535
Library	82	-	(82)	-
School Uniform Fund	1,251	-	(1,251)	-
Capital Projects	6,633	-	(6,633)	-
Computer Suite	965	-	(965)	-
School Development Fund	(11)	(123)	292	158
Curriculum fund	12,400	-	(12,400)	-
Locker Fund	567	-	(567)	-
Keyboard	300	-	(300)	-
	<u>37,032</u>	<u>6,255</u>	<u>(42,594)</u>	<u>693</u>
TOTAL FUNDS	<u>40,483</u>	<u>(74,466)</u>	<u>-</u>	<u>(33,983)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	711,287	(792,008)	(80,721)
Restricted funds			
Bursary	10,666	(3,870)	6,796
School Equipment	-	(418)	(418)
School Development Fund	-	(123)	(123)
	<u>10,666</u>	<u>(4,411)</u>	<u>6,255</u>
TOTAL FUNDS	<u>721,953</u>	<u>(796,419)</u>	<u>(74,466)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

12. RESTRICTED FUNDS

The charity's restricted funds have the following purposes -

- (i) Bursary Fund
Provision for assistance with school fees for disadvantaged students.
- (ii) Library Fund
Provision for books for the school library.
- (iii) School Uniform Fund
Provision for financial assistance for the acquisition of school uniforms.
- (iv) School Equipment Fund
Funds made available for the provision of school equipment.
- (v) Computer Suite
Funds provided to install a suite of computers within the school.
- (vi) Curriculum Fund
Fund to finance the purchase of curricula.
- (vii) Capital Projects
Fund to cover resurfacing and renovation of playground.
- (viii) Early Years Development Fund
Funds utilised to provide school facilities for early years students.
- (ix) School Development Fund
Resources employed for improving and developing the school premises.
- (x) Locker Fund
Funds collected to instal lockers for students.

New Maranatha Christian School Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	45,373	34,369
Grants	15,000	16,299
Grant -Swindon Borough Council	<u>40,503</u>	<u>32,921</u>
	100,876	83,589
Investment income		
Deposit account interest	4	5
Charitable activities		
School fees	305,479	222,063
Other income		
Miscellaneous income	<u>7,685</u>	<u>2,252</u>
Total incoming resources	414,044	307,909
EXPENDITURE		
Charitable activities		
Wages	311,931	292,405
Accommodation costs	24,671	21,263
Insurance	5,837	3,684
Sundries	4,884	12,351
Curriculum	17,478	10,285
Motor expenses	1,005	1,650
Donations and gifts	3,870	10,000
School trips	1,217	2,336
Examination fees	12,171	12,461
Publications	<u>1,374</u>	<u>-</u>
	384,438	366,435
Support costs		
Management		
Office expenses	21,524	16,328
Accountancy	852	834
Legal and professional fees	1,021	1,704
Depreciation of tangible and heritage assets	<u>1,289</u>	<u>1,718</u>
	24,686	20,584
Finance		
Bank charges	<u>168</u>	<u>108</u>
Total resources expended	<u>409,292</u>	<u>387,127</u>
Net income/(expenditure)	<u><u>4,752</u></u>	<u><u>(79,218)</u></u>

This page does not form part of the statutory financial statements

NEW MARANATHA CHRISTIAN SCHOOL TRUST

England & Wales - Charity number 1092273

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
New Maranatha Christian School Trust

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Contents of the Financial Statements
for the Year Ended 31 August 2021

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Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13 to 14

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal activities comprise the advancement of education for children between the ages of 3 and 18 years together with the provision of adult education classes promoting the Christian Faith, in particular by the provision of a School or Schools based on Christian principles, values and doctrines.

Public benefit

Our vision is to be the school of choice for Christian parents who want their children to achieve academic and vocational excellence, developing Godly character and a Biblical worldview in an affordable, loving Christian environment. Therefore we want our school to be accessible to families and students from all walks of life. This means that our fees structure is at a level which makes education affordable. However the school is aware that even some families may have difficulty in paying some or the majority of the fees, as such it provides bursaries for children whose families are unable to meet the full costs of their education. By providing a fully rounded education to a high standard the school is able to ensure each student fulfils the potential they have been given, in turn, enabling them to make a useful contribution to society as a whole.

The bursary fund assists in meeting the public benefit requirement by providing funds for less advantaged students.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period covered by these accounts Mr. Thomas Price acted as both interim Head Teacher and then through an open interview process was successful in being appointed permanent Head from November 2020.

The School remains part of the Independent Schools Association (ISA) which is affiliated with the Independent Schools Inspectorate (ISI) and with that subject to their inspection regime. Despite the ongoing challenges of COVID and the effects upon the school, both in terms of lockdowns and staff shortages the school was able to successfully see another cohort of GCSE students graduate with 100% A - C grades and 81% of these grades were A or above.

Our core curriculum was delivered both in class and remotely during the reporting period. The curriculum we offer is designed with home schooling in mind and it was therefore easier for our students to continue their education in this context with support from staff in the school.

We continued to operate our Early Years setting successfully with growing numbers of children in this part of the school. We added a new member of staff to the team.

The school has for the first time in its history offered apprenticeships and in this reporting year welcomed 2 new apprentices.

At the end of this reporting period we had just over 69 pupils registered at the school, but a number of new students were in the process of enrolling for the new academic year, which will be reflected in next year's report.

There were no changes to the Trustees during the period of this report.

The school has found it challenging to meet all of the needs that have arisen in terms of finance, but we give thanks to God for the contribution of the parents and those who are friends of the school, as well as a significant grant contribution that has helped us to offer bursaries to various families who were unable to afford the full school fees.

We now employ a part time SENCO to help the school improve the offering it makes to students with SEND.

FUTURE PLANS

The School is in the process of fulfilling its vision to expand the school beyond its current physical and numerical limitations. Our aim is grow the numbers at the school over the next 2 years to 150 pupils. We are working more closely with Churches in Swindon to raise the profile of the school and to make it more accessible to families that desire the level of educational support that we can offer. We are also looking to explore opportunities to expand to a second site and are very much looking to God to open a door in this regard. We are also embarking on an ambitious plan to upskill our staff, with 3 members enrolled on an apprenticeship to gain their QTS qualification by March 2023 and a further 2 apprentices in training as either TAs or Admin assistants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust drawn up on 10th May 2002.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees are appointed at general meetings of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1092273

Principal address

Queenlaines Farm
Sevenhampton
Wiltshire
SN6 7SQ

Trustees

L Morava
D Perrott
H W Storm
B Pike
N Frost (appointed 12.10.20)

Independent Examiner

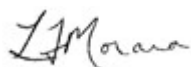
Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Advisers

Bankers

The charity's bankers are Lloyds TSB PLC, 5 High Street, Swindon, Wiltshire.

Approved by order of the board of trustees on 12 April 2022 and signed on its behalf by:



L Morava - Trustee

Independent examiner's report to the trustees of New Maranatha Christian School Trust

I report to the charity trustees on my examination of the accounts of New Maranatha Christian School Trust (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Vaughan
Institute of Chartered Accountants in England and Wales
Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

12 April 2022

New Maranatha Christian School Trust

Statement of Financial Activities
for the Year Ended 31 August 2021

	Notes	Unrestricted fund £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		76,794	6,795	83,589	52,814
Charitable activities					
Education		222,063	-	222,063	235,530
Investment income	2	4	1	5	22
Other income		2,252	-	2,252	116
Total		<u>301,113</u>	<u>6,796</u>	<u>307,909</u>	<u>288,482</u>
EXPENDITURE ON					
Charitable activities					
Education		386,818	309	387,127	292,945
NET INCOME/(EXPENDITURE)		<u>(85,705)</u>	<u>6,487</u>	<u>(79,218)</u>	<u>(4,463)</u>
Transfers between funds	11	<u>42,594</u>	<u>(42,594)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(43,111)</u>	<u>(36,107)</u>	<u>(79,218)</u>	<u>(4,463)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		3,451	37,032	40,483	44,946
TOTAL FUNDS CARRIED FORWARD		<u><u>(39,660)</u></u>	<u><u>925</u></u>	<u><u>(38,735)</u></u>	<u><u>40,483</u></u>

The notes form part of these financial statements

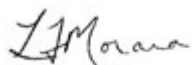
New Maranatha Christian School Trust

Balance Sheet

31 August 2021

	Notes	Unrestricted fund £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
FIXED ASSETS					
Tangible assets	6	4,228	925	5,153	6,871
CURRENT ASSETS					
Stocks	7	10,000	-	10,000	10,000
Debtors	8	1,438	-	1,438	1,157
Cash at bank and in hand		69,106	-	69,106	82,250
		80,544	-	80,544	93,407
CREDITORS					
Amounts falling due within one year	9	(124,432)	-	(124,432)	(59,795)
NET CURRENT ASSETS/(LIABILITIES)					
		(43,888)	-	(43,888)	33,612
TOTAL ASSETS LESS CURRENT LIABILITIES					
		(39,660)	925	(38,735)	40,483
NET ASSETS					
		(39,660)	925	(38,735)	40,483
FUNDS					
Unrestricted funds	11			(39,660)	3,451
Restricted funds				925	37,032
TOTAL FUNDS					
				(38,735)	40,483

The financial statements were approved by the Board of Trustees and authorised for issue on 12 April 2022 and were signed on its behalf by:



L Morava - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
School equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

2. INVESTMENT INCOME

	31.8.21	31.8.20
	£	£
Deposit account interest	5	22
	<u>5</u>	<u>22</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.21	31.8.20
Teaching	9	9
Administration	1	1
	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,200	36,614	52,814
Charitable activities			
Education	235,530	-	235,530
Investment income	13	9	22
Other income	116	-	116
Total	<u>251,859</u>	<u>36,623</u>	<u>288,482</u>
EXPENDITURE ON			
Charitable activities			
Education	270,485	22,460	292,945
NET INCOME/(EXPENDITURE)	<u>(18,626)</u>	<u>14,163</u>	<u>(4,463)</u>
Transfers between funds	<u>29,667</u>	<u>(29,667)</u>	<u>-</u>
Net movement in funds	11,041	(15,504)	(4,463)
RECONCILIATION OF FUNDS			
Total funds brought forward	(7,590)	52,536	44,946

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>3,451</u>	<u>37,032</u>	<u>40,483</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	School equipment £	Totals £
COST				
At 1 September 2020 and 31 August 2021	<u>1,956</u>	<u>10,587</u>	<u>39,289</u>	<u>51,832</u>
DEPRECIATION				
At 1 September 2020	1,922	9,615	33,424	44,961
Charge for year	9	243	1,466	1,718
At 31 August 2021	<u>1,931</u>	<u>9,858</u>	<u>34,890</u>	<u>46,679</u>
NET BOOK VALUE				
At 31 August 2021	<u>25</u>	<u>729</u>	<u>4,399</u>	<u>5,153</u>
At 31 August 2020	<u>34</u>	<u>972</u>	<u>5,865</u>	<u>6,871</u>

7. STOCKS

	31.8.21	31.8.20
	£	£
Stocks	<u>10,000</u>	<u>10,000</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Prepayments	<u>1,438</u>	<u>1,157</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Bank loans and overdrafts (see note 10)	-	292
Trade creditors	113,145	56,609
Taxation and social security	9,149	2,090
Other creditors	2,138	804
	<u>124,432</u>	<u>59,795</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.8.21	31.8.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	292
	<u>-</u>	<u>292</u>

11. MOVEMENT IN FUNDS

	At 1.9.20	Net	Transfers	At
	£	movement	between	31.8.21
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	3,451	(85,705)	42,594	(39,660)
Restricted funds				
Bursary	13,288	6,796	(20,084)	-
School Equipment	1,557	(239)	(604)	714
Library	82	-	(82)	-
School Uniform Fund	1,251	-	(1,251)	-
Capital Projects	6,633	-	(6,633)	-
Computer Suite	965	-	(965)	-
School Development Fund	(11)	(70)	292	211
Curriculum fund	12,400	-	(12,400)	-
Locker Fund	567	-	(567)	-
Keyboard	300	-	(300)	-
	<u>37,032</u>	<u>6,487</u>	<u>(42,594)</u>	<u>925</u>
TOTAL FUNDS	<u>40,483</u>	<u>(79,218)</u>	<u>-</u>	<u>(38,735)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	301,113	(386,818)	(85,705)
Restricted funds			
Bursary	6,796	-	6,796
School Equipment	-	(239)	(239)
School Development Fund	-	(70)	(70)
	<u>6,796</u>	<u>(309)</u>	<u>6,487</u>
TOTAL FUNDS	<u>307,909</u>	<u>(387,127)</u>	<u>(79,218)</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
General fund	(7,590)	(18,626)	29,667	3,451
Restricted funds				
Bursary	33,074	(19,786)	-	13,288
School Equipment	1,908	(351)	-	1,557
Library	82	-	-	82
School Uniform Fund	1,251	-	-	1,251
Capital Projects	6,633	-	-	6,633
Computer Suite	965	-	-	965
Early Years Development	2,473	27,194	(29,667)	-
School Development Fund	83	(94)	-	(11)
Curriculum fund	6,000	6,400	-	12,400
Locker Fund	67	500	-	567
Keyboard	-	300	-	300
	<u>52,536</u>	<u>14,163</u>	<u>(29,667)</u>	<u>37,032</u>
TOTAL FUNDS	<u>44,946</u>	<u>(4,463)</u>	<u>-</u>	<u>40,483</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	251,859	(270,485)	(18,626)
Restricted funds			
Bursary	2,229	(22,015)	(19,786)
School Equipment	-	(351)	(351)
Early Years Development	27,194	-	27,194
School Development Fund	-	(94)	(94)
Curriculum fund	6,400	-	6,400
Locker Fund	500	-	500
Keyboard	300	-	300
	<u>36,623</u>	<u>(22,460)</u>	<u>14,163</u>
TOTAL FUNDS	<u>288,482</u>	<u>(292,945)</u>	<u>(4,463)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	(7,590)	(104,331)	72,261	(39,660)
Restricted funds				
Bursary	33,074	(12,990)	(20,084)	-
School Equipment	1,908	(590)	(604)	714
Library	82	-	(82)	-
School Uniform Fund	1,251	-	(1,251)	-
Capital Projects	6,633	-	(6,633)	-
Computer Suite	965	-	(965)	-
Early Years Development	2,473	27,194	(29,667)	-
School Development Fund	83	(164)	292	211
Curriculum fund	6,000	6,400	(12,400)	-
Locker Fund	67	500	(567)	-
Keyboard	-	300	(300)	-
	<u>52,536</u>	<u>20,650</u>	<u>(72,261)</u>	<u>925</u>
TOTAL FUNDS	<u>44,946</u>	<u>(83,681)</u>	<u>-</u>	<u>(38,735)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	552,972	(657,303)	(104,331)
Restricted funds			
Bursary	9,025	(22,015)	(12,990)
School Equipment	-	(590)	(590)
Early Years Development	27,194	-	27,194
School Development Fund	-	(164)	(164)
Curriculum fund	6,400	-	6,400
Locker Fund	500	-	500
Keyboard	300	-	300
	<hr/>	<hr/>	<hr/>
	43,419	(22,769)	20,650
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>596,391</u>	<u>(680,072)</u>	<u>(83,681)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

13. RESTRICTED FUNDS

The charity's restricted funds have the following purposes -

- (i) Bursary Fund
Provision for assistance with school fees for disadvantaged students.
- (ii) Library Fund
Provision for books for the school library.
- (iii) School Uniform Fund
Provision for financial assistance for the acquisition of school uniforms.
- (iv) School Equipment Fund
Funds made available for the provision of school equipment.
- (v) Computer Suite
Funds provided to install a suite of computers within the school.
- (vi) Curriculum Fund
Fund to finance the purchase of curricula.
- (vii) Capital Projects
Fund to cover resurfacing and renovation of playground.
- (viii) Early Years Development Fund
Funds utilised to provide school facilities for early years students.
- (ix) School Development Fund
Resources employed for improving and developing the school premises.
- (x) Locker Fund
Funds collected to instal lockers for students.

New Maranatha Christian School Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	31.8.21 £	31.8.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	34,369	25,619
Grants	16,299	-
Grant -Swindon Borough Council	32,921	27,195
	<hr/>	<hr/>
	83,589	52,814
Investment income		
Deposit account interest	5	22
Charitable activities		
School fees	222,063	209,195
Grants receivable	-	26,335
	<hr/>	<hr/>
	222,063	235,530
Other income		
Miscellaneous income	2,252	116
	<hr/>	<hr/>
Total incoming resources	307,909	288,482
EXPENDITURE		
Charitable activities		
Wages	292,405	191,393
Accommodation costs	21,263	20,069
Insurance	3,684	3,265
Sundries	12,351	14,419
Curriculum	10,285	9,199
Motor expenses	1,650	1,314
Donations and gifts	10,000	22,015
School sports facility	-	880
School trips	2,336	352
Examination fees	12,461	14,899
	<hr/>	<hr/>
	366,435	277,805
Support costs		
Management		
Office expenses	16,328	11,100
Accountancy	834	804
Legal and professional fees	1,704	750
Depreciation of tangible and heritage assets	1,718	2,325
	<hr/>	<hr/>
	20,584	14,979
Finance		
Bank charges	108	161

This page does not form part of the statutory financial statements

New Maranatha Christian School Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	31.8.21	31.8.20
	£	£
Total resources expended	<u>387,127</u>	<u>292,945</u>
Net expenditure	<u><u>(79,218)</u></u>	<u><u>(4,463)</u></u>

This page does not form part of the statutory financial statements