



IRISH IN BRITAIN

Financial Statements

For the year ended 31 March 2024

COMPANY NUMBER 04013148
CHARITY NUMBER 1092268

IRISH IN BRITAIN

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Trustees' report – statutory information For the year ended 31 March 2024

DIRECTORS AND TRUSTEES

Darren Murphy	Chair	
Gerard McHale	Treasurer	
Baron Armh-Kwantreng	Trustee	(resigned 5 December 2023)
Padraig Belton	Trustee	(resigned 5 December 2023)
Fionuala Bonnar	Trustee	
Catherine Casserly	Trustee	
Breda Corish	Trustee	
Bébhinn Cronin	Trustee	(resigned 21 March 2024)
Eamonn Delaney	Trustee	
Francis Harkin	Trustee	(appointed 5 December 2023)
Sinead MacLua	Trustee	
Roisin McEvoy	Trustee	(appointed 5 December 2023)
Colum McGuire	Trustee	(appointed 5 December 2023)
Shane McHugh	Trustee	(resigned 5 December 2023)
Conal Timoney	Trustee	

CHIEF EXECUTIVE OFFICER

Brian Dalton

REGISTERED OFFICE

Haringey Community Centre
3rd Floor
Pretoria Road
London, N17 8DX

COMPANY NUMBER 04013148

CHARITY NUMBER 1092268

BANKERS

Metro Bank

AUDITORS

Richard Place Dobson Services Limited
1 – 7 Station Road
Crawley
West Sussex
RH10 1HT

IRISH IN BRITAIN

Trustees' report

For the year ended 31 March 2024

The trustees (who are also the directors) present their report and the audited financial statements of the charitable company for the year ended 31 March 2024. The statutory information is shown on page 1.

Irish in Britain has significantly developed its profile and reach across Britain and Ireland in the reporting year. This has been achieved through the success of its touring heritage exhibition, visiting London, Birmingham, Liverpool, Leeds and Dublin's EPIC Museum. It has raised awareness of the organisation and the work of our members to new audiences. This heritage portfolio has developed new skills and opportunities for Irish in Britain as a credible cultural programmer, and has helped to drive engagement across all our metrics; increased membership, wider sponsorship base, stakeholder recognition and leadership in the public debate around migration.

We have continued to evolve our services to meet new and emerging needs within our membership network. This work has been informed by our 2021 census research that confirmed structural changes in the demographics of the Irish community in Britain. Health inequalities and an ageing population have a disproportionate impact within our network of members and the wider Irish community. In response the organisation has successfully secured funding for a 3-year national Healthy Ageing Project, allowing us to scale up practical member support for wellbeing programmes within our network.

Our network of Delivery Partners has enabled us to provide local intensive support for members with acute need in areas of business planning, fundraising, charity compliance and governance – alongside programmed training and online resources for all members. By maintaining flexibility across our programme delivery, the organisation has demonstrated capacity to adapt and respond to membership needs.

The organisation has refreshed its board representation, adding new skills through 3 new trustee appointments in November 2023. Representation of shared community interests relating to Brexit and Northern Ireland, the 25th anniversary of the Good Friday Agreement, and UK government migration policy have shaped much of the organisation's policy and research output. This activity and our open access research support a key strategic objective to provide sector leadership and act as a collective voice for the community and civil society organisations. We have welcomed 6 new member organisations to our coalition as well as growing our individual membership class. There is strong engagement from the Irish community with Irish in Britain, and the board is confident the organisation can facilitate a growing appetite for representation from community members and the wider Irish community.

The organisation has continued to invest in its community leadership programme, recruiting our largest and most diverse group of candidates in January 2024; skilling up new trustees in governance/leadership for roles within our membership network. This will remain a priority community development initiative to build sustainability into our membership network.

As a result of changes relating to the administration of APPG groups our role as Secretariat to the All-Party Parliamentary Group on Ireland and the Irish in Britain ended in January 2024. The organisation has maintained strong visibility in Westminster however, hosting a St Patrick's Day reception and generating parliamentary/ policy briefings and resources in advance of the UK general election. Parliamentary engagement planning will focus on networking and visibility across the new look parliament in 2024 and beyond.

Our staff team have demonstrated flexibility and professionalism as transitional working guidelines evolved; working primarily from home and welcoming new team members. They are to be commended for the commitment they have shown to the organisation over the past year and acknowledge the leadership team's commitment to create a positive and flexible work environment to retain and attract talent in the organisation. The organisation has been innovative in piloting flexible working policies and responding to cost-of-living pressures. Staff engagement and organisational effectiveness is an evidenced strength, with Irish in Britain securing gold accreditation from Investors in People in 2023.

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Trustees' report (continued) For the year ended 31 March 2024

The trustee board has continued to provide guidance for the organisation, and support for the senior staff. The trustee board has recruited to a number of vacancies and has undertaken substantial work to attract the skills and qualities we identified to ensure the organisation is equipped for the challenges of the next 5 years. This work continues, ensuring effective processes for strengthening the board while demonstrating the values of Irish in Britain. Central to this work is our commitment to a diverse and inclusive board. As Irish in Britain is at the forefront of a diverse community in a pluralist Britain, it is vital we have a range of lived experience and a wider visible representation to be an effective representative voice for the Irish community today.

Our overall financial position is positive and stable. The organisation implemented a new fundraising strategy in 2022, with significant progress in the diversification of our funding streams. These now include National Lottery Heritage Fund, Reaching Communities fund and community sponsor relationships.

Our primary source of funding continues to be the Irish Government, Department of Foreign Affairs and we are grateful to them and our other supporters, funders, and donors. This year has seen the addition of significant project specific funding from Trusts and Foundations, adding value and scope to our core funding. The board has effective financial oversight through its finance subgroup and prioritises a dynamic relationship with the CEO. Our CEO has successfully led the planning and negotiation of a new service level agreement with the Irish government, securing a new service level agreement for the period 2024 - 2027. Our working relationship with the Irish Embassy has continued to strengthen and we plan more liaison and collaboration with the devolved nation consulates in Scotland and Wales to raise awareness of Irish in Britain and build our network for wider reach and engagement.

FINANCIAL REVIEW

At year end 31st March 2024, total income for the year was up from prior year at £680,046 (2023: £445,888) whilst expenditure of £728,919 was also up (2023: £482,047). The increase in income of £234,158 reflects primarily the Heritage Lottery Fund's support of our 50th Anniversary project and increase in fundraising income associated with this. Much of the increase in year-on-year costs, reflect spend relating to this project.

The year-end position was a deficit of £48,873 (2023: £36,159 deficit), reflecting the budgeted plan to spend part of the reserves accumulated during 2022 on the organisation's programme of work.

The main funder remained the Irish Department of Foreign Affairs' Emigrant Support Programme. This was supplemented by the Heritage Lottery Fund's support of our 50th Anniversary project, as well as donations and membership income.

RISK MANAGEMENT

The Risk Register was reviewed every six months as scheduled. As recommended by the audit performed by the Department of Foreign Affairs in 2021/22, anti-fraud training has been arranged for all staff and Trustees as a supplement to the existing anti-Fraud Policy and financial controls.

Reliance on a single main funder continues to be the main risk for the organisation and is mitigated by: detailed planning in line with the terms of the Department of Foreign Affairs' SLA (Service Level Agreement); regular performance reviews with the Irish Embassy; development of a new income generation strategy; and management of reserves at a level to manage liabilities, current macro-economic uncertainties, and cash flow.

As in prior year, other risks remained: security of assets, staff employment issues, and reputational risks. Inflationary pressures are an additional risk. These risks continue to be mitigated through good management and governance. Given the impact of the economic climate on staff retention for the charity sector overall, particular attention is paid to providing a good working environment and employment conditions.

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Trustees' report (continued) For the year ended 31 March 2024

RESERVES POLICY

The current reserves are £400,774, down on prior year (2023: £449,647), with £394,824 as unrestricted general funds as we continue to unwind some of underspend from previous years.

The current level of unrestricted general funds after contingencies is now comfortably within the Reserves Policy of six to ten months, when looking at forecast spend over the next three years, whilst remaining a robust buffer to support the activities of the organisation.

FUNDRAISING POLICY

In line with the reporting requirements included in the Charities Act 2016, the Trustees are pleased to confirm that all fundraising is done in compliance with best practice. During the year, we continued, in line with the outcome of our income generation strategic review in 2022 to engage with external professional fundraisers. There were no complaints or criticisms during the year about our fundraising activities.

RELATED PARTIES

Irish in Britain has not entered any transaction with individual Trustees. The Trustees are members of organisations which may obtain advice and support from the charity in common with other members.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations and have had regard to the Charity Commission's guidance on public benefit.

Company law requires the trustees, who are the directors for the purposes of company law, to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including the net income or expenditure, of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will be able to continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In accordance with company law, as the company's directors, we certify that:

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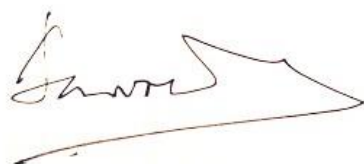
Trustees' report (continued) For the year ended 31 March 2024

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

SMALL COMPANY PROVISIONS

The above report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the trustees and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Darren Murphy', with a long horizontal flourish extending to the right.

Darren Murphy (Chair)
Date: 25 September 2024

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Independent auditors' report to the members of Irish in Britain For the year ended 31 March 2024

Opinion

We have audited the financial statements of Irish in Britain (the 'charitable company') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Policies; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect

IRISH IN BRITAIN

Independent auditors' report to the members of Irish in Britain (continued) For the year ended 31 March 2024

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, the audit engagement team made enquiries of management, and those charged with governance, regarding the procedures relating to identifying, evaluating and complying with;

1. laws and regulations and whether they were aware of any instances of non-compliance;
2. detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
3. the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, General Data Protection Regulations, Companies Act, Charities Act 2011, Charities Statement of Recommended Practice and employment law and regulations. We performed audit procedures to detect non-compliance, which may have a material impact on the financial statements. These included reviewing financial statement disclosures and evaluating advice received from external advisors. There were no significant laws and regulations we deemed as having an indirect impact on the financial statements.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the rationale in relation to any significant, unusual transactions and transactions entered into outside of the normal course of business.

Revenue recognition was also identified as a significant risk which could lead to a material mis-statement due to fraud or error. Audit procedures performed included but were not limited to performing a proof in total over the grant provided by the Irish Government. Cut off testing was also performed to ensure the grant was recorded in the correct period.

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Independent auditors' report to the members of Irish in Britain (continued) For the year ended 31 March 2024

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Place Dobson Services Limited

Date ..25 September 2024.....

Statutory Auditor

1-7 Station Road
Crawley
West Sussex
RH10 1HT

Richard Place Dobson Services Limited is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

IRISH IN BRITAIN

Statement of financial activities (incorporating the income and expenditure account) For the year ended 31 March 2024

		2024			2023		
		Unrestr- icted Funds £	Restr- icted Funds £	Total £	Unrestr- icted Funds £	Restr- icted Funds £	Total £
	Note						
Income from:							
Donations and legacies	3	5,798	-	5,798	7,880		7,880
Other trading activities	3	47	-	47	69	-	69
Investments	3	3,565	-	3,565	1,469	-	1,469
Charitable activities	3	400,000	270,636	670,636	400,000	36,470	436,470
Total income	3	<u>409,410</u>	<u>270,636</u>	<u>680,046</u>	<u>409,418</u>	<u>36,470</u>	<u>445,888</u>
Expenditure on:							
Charitable activities	4	<u>422,584</u>	<u>306,335</u>	<u>728,919</u>	<u>445,977</u>	<u>36,070</u>	<u>482,047</u>
Total expenditure	4	<u>422,584</u>	<u>306,335</u>	<u>728,919</u>	<u>445,977</u>	<u>36,070</u>	<u>482,047</u>
Net movement in funds		(13,174)	(35,699)	(48,873)	(36,559)	400	(36,159)
Reconciliation of funds							
Transfer / Gains		(34,900)	34,900	-	-	-	-
Total funds brought forward		<u>442,898</u>	<u>6,749</u>	<u>449,647</u>	<u>479,457</u>	<u>6,349</u>	<u>485,806</u>
Total funds carried forward		<u>394,824</u>	<u>5,950</u>	<u>400,774</u>	<u>442,898</u>	<u>6,749</u>	<u>449,647</u>

All of the activities are continuing. There were no recognised gains or losses other than those stated above.

The notes on pages 11 to 19 form part of these financial statements.

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Balance sheet As at 31 March 2024

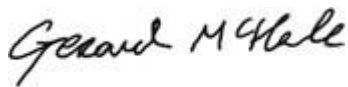
		2024	2023
	Note	£	£
Fixed assets			
Tangible assets	7	2,180	1,145
Current assets			
Debtors	8	43,725	31,925
Short term investments	9	86,449	86,362
Cash at bank and in hand		<u>400,869</u>	<u>456,280</u>
		531,043	574,567
Creditors: Amounts falling due within one year	10	(<u>132,449</u>)	(<u>126,065</u>)
Net current assets		<u>398,594</u>	<u>448,502</u>
Total assets less current liabilities		<u>400,774</u>	<u>449,647</u>
Funds:			
Unrestricted - General Fund	11	394,824	402,898
Unrestricted - Designated Fund	11	-	40,000
Restricted funds	11	<u>5,950</u>	<u>6,749</u>
Total Funds		<u>400,774</u>	<u>449,647</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



Gerard McHale – Treasurer

Company Registration No: 04013148

The notes on pages 11 to 19 form part of these financial statements.

IRISH IN BRITAIN

Notes to the financial statements For the year ended 31 March 2024

1. ACCOUNTING POLICIES

Irish in Britain is a charitable company limited by guarantee incorporated in England and Wales, governed under its memorandum and articles of association. The registered office is Haringey Community Centre, 3rd Floor Pretoria Road, London N17 8DX.

1a. Basis of accounting

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1b. Going concern

The charitable company derives the majority of its core income from the Irish Government. Irish in Britain has a three-year Service Level Agreement with the Irish Government, covering the period July 2021 – June 2024, subject to an annual break clause. The Irish Government has agreed a further three-year service level agreement, covering the period July 2024 – June 2027, with elevated funding. Additionally, as a result of efforts are being made to diversify income (e.g. from trusts/foundations, donations, sponsorship) and the restructuring plan has already improved the cost base of the charity with new incomes with successful bids from the National Lottery Community Fund. Therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

1c. Tangible fixed assets

Items costing in excess of £500 are capitalised. Fixed assets are shown at historical cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the straight line method.

Fixtures and equipment	33%
Website development	20%

1d. Taxation

The charitable company is exempt from taxation under part 11 of the Corporation Tax Act 2010.

1e. Pensions

The pension costs charged in the accounts represent the contributions payable by the company during the year.

1f. Debtors

Trade debtors and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

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Notes to the financial statements (continued) For the year ended 31 March 2024

1. ACCOUNTING POLICIES (CONTINUED)

1g. Current asset investments

Current asset investments includes cash held on deposit and cash equivalents with a maturity of more than three months from the date of acquisition but less than one year from the year end.

1h. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

1i. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Income relating to grants that has been received but not yet earned is treated as deferred income.

1j. Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1k. Funds

Restricted Funds

These are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

Unrestricted Funds

These are funds expendable at the discretion of the trustees in furtherance of the objects of the charity. These include any designated funds which are set according to the judgement of the trustees.

1l. Commitments under operating leases

Rentals under operating leases are charged to the Statement of Financial Activities as they fall due.

1m. Income recognition

Donations and other incoming resources are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

Grant income is accounted for on an accruals basis, matching it to the actual projects undertaken in the period rather than uniformly over the grant period.

1n. Expenditure recognition

All expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities and has been classified under headings that aggregate all costs related to the category.

Charitable activities comprise expenditure directly related to the objects of the charity, including project

IRISH IN BRITAIN

Notes to the financial statements (continued) For the year ended 31 March 2024

management and support functions including any related provisions. It also includes governance costs, which comprise expenditure to comply with statutory and legal requirements.

10. Employee Benefit and Remuneration Policy

The cost of short term employee benefits are recognised as a liability and an expense. Any termination payments are recognised in the period to which they relate. The cost of any unused holiday entitlement is recognised in the period in which the employees services are received.

2. NET INCOME

	2024 £	2023 £
This is stated after charging:		
Depreciation	1,181	4,762
Auditors' remuneration (inclusive of VAT):		
- External audit	7,063	6,960

3. INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
<i>Donations and legacies</i>			
Membership fees	5,968	-	5,968
Greenhearts	95	-	95
Other Donations & Sponsorship	<u>(265)</u>	<u>-</u>	<u>(265)</u>
	<u>5,798</u>	<u>-</u>	<u>5,798</u>
<i>Other trading activities</i>			
Amazon Smile	<u>47</u>	<u>-</u>	<u>47</u>
	<u>47</u>	<u>-</u>	<u>47</u>
<i>Investment income</i>			
Bank interest receivable	<u>3,565</u>	<u>-</u>	<u>3,565</u>
	<u>3,565</u>	<u>-</u>	<u>3,565</u>
<i>Charitable activities</i>			
Department of Foreign Affairs and Trade; Emigrant Support Programme	400,000	-	400,000
Heritage Lottery Fund	<u>-</u>	<u>270,636</u>	<u>270,636</u>
	<u>400,000</u>	<u>270,636</u>	<u>670,636</u>
Total income	<u>409,410</u>	<u>270,636</u>	<u>680,046</u>

The income from the Department of Foreign Affairs and Trade; Emigrant Support Programme contributed towards the main costs of staff and core costs utilised to deliver against service level agreement objectives. The income for the period 1 July 2023 to 30 June 2024 was for a total of £400,000 of which £299,997 has been accounted for in the year to 31 March 2024 and £100,003 has been deferred.

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Notes to the financial statements (continued) For the year ended 31 March 2024

3. INCOME (CONTINUED)

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
<i>Donations and legacies</i>			
Membership fees	6,016	-	6,016
Greenhearts	1,078	-	1,078
Other Donations & Sponsorship	<u>786</u>	<u>-</u>	<u>786</u>
	<u>7,880</u>	<u>-</u>	<u>7,880</u>
<i>Other trading activities</i>			
Amazon Smile	<u>69</u>	<u>-</u>	<u>69</u>
	<u>69</u>	<u>-</u>	<u>69</u>
<i>Investment income</i>			
Bank interest receivable	<u>1,469</u>	<u>-</u>	<u>1,469</u>
	<u>1,469</u>	<u>-</u>	<u>1,469</u>
<i>Charitable activities</i>			
Department of Foreign Affairs and Trade; Emigrant Support Programme	400,000	-	400,000
Macmillan	-	9,600	9,600
Heritage Lottery Fund	<u>-</u>	<u>26,870</u>	<u>26,870</u>
	<u>400,000</u>	<u>36,470</u>	<u>436,470</u>
<i>Grant income</i>			
JRS Furlough Grant	<u>3,785</u>	<u>-</u>	<u>3,785</u>
	<u>3,785</u>	<u>-</u>	<u>3,785</u>
Total income	<u>409,417</u>	<u>36,470</u>	<u>445,887</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Direct Costs			
Staff costs (note 6)	327,778	104,371	432,149
Contractors	9,033	2,072	11,105
Project costs	17,318	144,212	161,530
Travel/accommodation	3,291	13,860	17,151
Management and administration	12,471	1,829	14,300
I.T. costs	12,069	2,040	14,109
General running costs	17,413	2,094	19,507
Communications and membership	13,698	35,735	49,433
Event/meeting costs	169	-	169
Other	<u>654</u>	<u>123</u>	<u>777</u>
	<u>413,895</u>	<u>306,335</u>	<u>720,230</u>
Support Costs			
Trustee costs	1,626	-	1,626
Audit and accountancy	<u>7,063</u>	<u>-</u>	<u>7,063</u>
	<u>422,584</u>	<u>306,335</u>	<u>728,919</u>

IRISH IN BRITAIN

Notes to the financial statements (continued) For the year ended 31 March 2024

EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

	Unrestricted	Restricted Funds	Total Funds	2023
		£	£	£
Direct Costs				
Staff costs (note 6)		364,738	24,552	389,290
Contractors		13,612	3,110	16,722
Project Costs		7,138	2,262	9,400
Travel/accommodation		4,650	-	4,650
Management and administration		13,642	162	13,804
I.T. costs		9,508	2,612	12,120
General running costs		9,172	1,161	10,333
Communications and membership		12,048	2,211	14,259
Event/meeting costs		528	-	528
Other		379	-	379
		<u>435,415</u>	<u>36,070</u>	<u>471,485</u>
Support Costs				
Trustee costs		785	-	785
Investors in People		2,804	-	2,804
Audit and accountancy		6,973	-	6,973
		<u>445,977</u>	<u>36,070</u>	<u>482,047</u>

5. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

No trustee received any emoluments during the year (2023: £nil). The total remuneration of the 2 key management personnel of the charity was as follows:

	2024	2023
	£	£
Salaries and consultancy	108,090	102,048
Pension costs	<u>7,566</u>	<u>7,143</u>
	<u>115,656</u>	<u>109,191</u>

Trustees were reimbursed for travel expenses incurred on behalf of the charity. These amounted to £1,626 during the year (2023: £785 in respect of 2 trustee (2024: 3 trustee)).

6. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	364,566	325,225
Social security costs	31,506	28,969
Pension costs	<u>25,520</u>	<u>22,999</u>
	421,592	377,193
Other staff costs including recruitment and training	<u>10,557</u>	<u>12,097</u>
	<u>432,149</u>	<u>389,290</u>

One employee earned more than £60,000 (2023:1) per annum. The average monthly number of employees during the year was 9 (2023: 9).

IRISH IN BRITAIN

Notes to the financial statements (continued) For the year ended 31 March 2024

7. TANGIBLE FIXED ASSETS

	Fixtures & Equipment £
Cost	
At 1 April 2023	29,152
Additions	2,216
Disposals	-
At 31 March 2024	<u>31,368</u>
Depreciation	
At 1 April 2023	28,007
Charge for the year	1,181
Adjustments for disposals	-
At 31 March 2024	<u>29,188</u>
Net book value	
At 31 March 2024	<u>2,180</u>
At 31 March 2023	<u>1,145</u>

8. DEBTORS

	2024 £	2023 £
Trade debtors	10,832	27,185
IWSSN storage	2,017	
Accrued Income	25,000	-
Prepayments	<u>5,876</u>	<u>4,740</u>
	<u>43,725</u>	<u>31,925</u>

9. SHORT TERM INVESTMENTS

	2024 £	2023 £
Cash equivalents held on deposit	<u>86,449</u>	<u>86,362</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	3,524	4,196
Accruals	20,291	11,695
Deferred income	100,003	100,003
Taxation and social security	6,708	8,046
Other creditors	<u>1,923</u>	<u>2,125</u>
	<u>132,449</u>	<u>126,065</u>
Movement on the deferred income account:		
At 1 April 2023	100,003	
Grants relating to current year	(400,000)	
Grants received relating to future periods	<u>400,000</u>	
At 31 March 2024	<u>100,003</u>	

IRISH IN BRITAIN

Notes to the financial statements (continued) For the year ended 31 March 2024

11. FUNDS

	Balance at 31.3.2023 £	Income £	Expenditure £	Transfers/ Gains £	Balance at 31.3.2024 £
Unrestricted funds					
General fund	402,898	409,410	(422,584)	5,100	394,824
Designated	40,000	-	-	(40,000)	-
	<u>442,898</u>	<u>409,410</u>	<u>(422,584)</u>	<u>(34,900)</u>	<u>394,824</u>
Restricted funds					
Heritage Lottery 50 th	(5,967)	270,636	(299,569)	34,900	-
Macmillan	7,566	-	(5,451)	-	2,115
Heritage Lottery	990	-	(270)	-	720
Awards for All	2,303	-	(189)	-	2,114
Race Equality Foundation	865	-	-	-	865
Healthy Ageing Project	-	-	(856)	-	(856)
Community Fund	992	-	-	-	992
	<u>6,749</u>	<u>270,636</u>	<u>(306,335)</u>	<u>34,900</u>	<u>5,950</u>
	<u>449,647</u>	<u>680,046</u>	<u>(728,919)</u>	<u>-</u>	<u>400,774</u>
	Balance at 31.3.2022 £	Income £	Expenditure £	Transfers/ Gains £	Balance at 31.3.2023 £
Unrestricted funds					
General fund	439,457	409,418	(445,977)	-	402,898
Designated	40,000	-	-	-	40,000
	<u>479,457</u>	<u>409,418</u>	<u>(445,977)</u>	<u>-</u>	<u>442,898</u>
Restricted funds					
Heritage Lottery 50 th	-	26,870	(32,837)	-	(5,967)
Macmillan	-	9,600	(2,034)	-	7,566
Haringey Needs Assessment	800	-	(800)	-	-
Heritage Lottery	1,260	-	(270)	-	990
Awards for All	2,432	-	(129)	-	2,303
Race Equality Foundation	865	-	-	-	865
Community Fund	992	-	-	-	992
	<u>6,349</u>	<u>36,470</u>	<u>(36,070)</u>	<u>-</u>	<u>6,749</u>
	<u>485,806</u>	<u>445,888</u>	<u>(482,047)</u>	<u>-</u>	<u>449,647</u>

Heritage Lottery 50th anniversary project is a project whereby Irish in Britain trained volunteers from the Irish community in heritage skills so that the community itself can record its own history. The oral history interviews featured at a travelling roadshow exhibition in late 2023, and as an online interactive exhibition. Trustees utilised the designated fund of £40,000 of general funds to fund our 50th Anniversary Project.

Macmillan have funded a cancer awareness campaign, Cancer Comhrá (Conversations), It is to ensure that the Irish community in Britain are well informed about cancer, motivated to take preventive action and have access to high quality information and support. Work consists of in-person and online educational workshops, cancer awareness information and cancer specific services and support for the Irish community in Britain through collaboration with our London-based member groups.

Heritage Lottery restricted funds contributed towards the costs of specific members of staff and project costs and the upkeep of the resultant website.

IRISH IN BRITAIN

Notes to the financial statements (continued) For the year ended 31 March 2024

FUNDS (continued)

The Awards for All fund is for a specific one year project to create a pilot Quality Award scheme.

The Race Equality Foundation provides a culturally sensitive platform for webinar training sessions, expert advice, reminiscence, information and support

Healthy Aging project is a new project funded by the National Lottery Reaching Communities Fund. The primary goal of this strategic health project is to enhance the overall health and wellbeing of Irish individuals in Britain aged 50 and above, while also informing a longer-term Healthy Ageing Strategy. Over the next three years, we'll collaborate with member organisations to boost health and wellbeing. Key focuses include building community alliances, strengthening support networks, providing training, and raising awareness.

The Community Fund provides a TV like device that allows visual and verbal communication and messaging between an isolated individual and their friends, family and carers across the world.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	2,180	-	2,180
Current assets	525,093	5,950	531,043
Current liabilities	(132,449)	-	(132,449)
Total Net Assets	<u>394,824</u>	<u>5,950</u>	<u>400,774</u>

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	1,145	-	1,145
Current assets	567,818	6,749	574,567
Current liabilities	(126,065)	-	(126,065)
Total Net Assets	<u>442,898</u>	<u>6,749</u>	<u>449,647</u>

13. RELATED PARTIES

Irish in Britain has not entered into any transaction with individual trustees. The trustees are members of organisations which may obtain advice and support from the charity in common with other members.

IRISH IN BRITAIN

Notes to the financial statements (continued) For the year ended 31 March 2024

14. LEASING COMMITMENTS

Operating leases

The charitable company's total future minimum lease payments under operating leases at 31 March 2023 were payable as set out below:

The operating lease charges for the year were:

	2024	2023
	£	£
Land and buildings	-	-
Hire of plant and machinery	-	1,420
	<u>-</u>	<u>1,420</u>

15. PENSION COMMITMENTS

The charity makes contributions in respect of its staff to a multi-employer defined contribution pension scheme operated by the Pensions Trust. It is not possible, given the nature of the scheme, to determine the charity's share of the scheme's assets and liabilities. The total contributions made to the scheme during the year amounted to £25,520 (2023: £22,999). Pensions were funded from additional unrestricted income generated.