



IRISH IN BRITAIN

Financial Statements

For the year ended 31 March 2023

COMPANY NUMBER 04013148
CHARITY NUMBER 1092268

IRISH IN BRITAIN

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Trustees' report – statutory information For the year ended 31 March 2023

DIRECTORS AND TRUSTEES

Darren Murphy	Chair	
Gerard McHale	Treasurer	
Baron Armh-Kwantreng	Trustee	
Padraig Belton	Trustee	
Fionuala Bonnar	Trustee	
Catherine Casserly	Trustee	(appointed 18 November 2022)
Breda Corish	Trustee	
Bébhinn Cronin	Trustee	
Sara Coakley	Trustee	(resigned 18 November 2022)
Eamonn Delaney	Trustee	(appointed 18 November 2022)
Sinead MacLua	Trustee	(appointed 18 November 2022)
Shane McHugh	Trustee	
Angela Murphy	Trustee	(resigned 18 November 2022)
Conal Timoney	Trustee	

CHIEF EXECUTIVE OFFICER

Brian Dalton

REGISTERED OFFICE

Haringey Irish Centre
3rd Floor
Pretoria Road
London, N17 8DX

COMPANY NUMBER 04013148
CHARITY NUMBER 1092268

BANKERS

Metro Bank

AUDITORS

Richard Place Dobson Services Limited
1 – 7 Station Road
Crawley
West Sussex
RH10 1HT

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Trustees' report

For the year ended 31 March 2023

The trustees (who are also the directors) present their report and the audited financial statements of the charitable company for the year ended 31 March 2023. The statutory information is shown on page 1.

Irish in Britain has continued to evolve its services to respond to new and emerging needs within a more normalised operational environment post Covid restrictions. Many of these needs, such as health inequalities, an ageing population and cost of living pressures, have a disproportionate impact within our network of members and the wider Irish community – needs confirmed and highlighted within Irish in Britain's 2021 Census research. The financial year reported in these accounts represents a consolidation of learning and practice informed by member consultation, and development of team and board skills and experience to meet the demographic challenges and opportunities, and supporting recovery and sustainability in our network in an uncertain economic environment.

The organisation has agreed a new strategic plan 2022 – 25, prioritising programme flexibility and sector leadership to meet the needs of a changing and diverse diaspora profile. Representation will remain a priority to ensure Irish community interests are understood and heard within an evolving policy environment, and in partnership with wider migrant networks that define contemporary Britain. By adapting our delivery of established programmes, the organisation has coordinated a strong community response to ensure the most vulnerable and isolated are supported and represented. We have reached new audiences and a wider network of stakeholders, welcoming 7 new member organisations to our coalition. There is a strong and growing engagement from the Irish community with Irish in Britain and our membership, prompted by the positive profile of community organisations, partnerships, and initiatives that made such a difference over the last 3 years.

To build on this interest the organisation has invested in its community leadership initiative and are now on the second year of our new leaders' programme, skilling up new trustees in governance leadership to contribute within our membership network. This will remain a priority community development initiative over the next 3 years.

Our mission to be a representative voice providing leadership, campaigning and support to the Irish community in Britain is more relevant than ever. Our annual report this year highlighted the remarkable innovation and solidarity and our commitment to effective leadership, training, support and community development.

Following the endorsement by our membership of changes to our constitution in 2021 the Board has continued to grow and strengthen with new Trustees joining in 2023. We have grown our policy and public affairs capacity to ensure effective representation in Westminster and with policymakers to voice community interests in the post-Brexit settlement, its impact on stability in Northern Ireland, the Good Friday Agreement and British Irish relations.

We have continued to share regular Comhar Policy Bulletins and have built stronger parliamentary connections despite the disruption through lockdowns. We continue our work as Secretariat to the All-Party Parliamentary Group on Ireland and the Irish in Britain, generating parliamentary and policy briefings through close working with the UK Department of Foreign Affairs and Trade (DFAT), the Irish Embassy, and our wider network.

Our staff team have demonstrated flexibility and professionalism as transitional working guidelines evolved; working from home with the uncertainty of covid, and welcoming new team members at a time when our office is being upgraded and reopened. They are to be commended for the commitment they have shown to the organisation over the past year, and acknowledge the leadership team's commitment to create a secure and flexible work environment to retain and attract talent in the organisation.

The trustee board has continued to provide guidance for the organisation, and support for the senior staff. The trustee board has acknowledged a number of vacancies and has undertaken substantial work in recruiting to the skills and qualities we identified to ensure the organisation is equipped for the challenges of the next 5 years. This work continues, ensuring effective processes for strengthening the

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Trustees' report (continued) For the year ended 31 March 2023

board while demonstrating the values of Irish in Britain. Central to this work is our commitment to a diverse and inclusive board. As Irish in Britain is at the forefront of a diverse community in a pluralist Britain, it is vital we have a range of lived experience and a wider visible representation to be an effective representative voice for the Irish community today, our financial position is positive and stable. Unspent income during the pandemic has been budgeted to support our activities in this and future years. The organisation has started to implement the comprehensive fundraising review carried out in the previous year, the fruits of which have started to be seen.

Our primary source of funding continues to be the Irish Government, Department of Foreign Affairs and we are grateful to them and our other supporters, funders, and donors. This year has seen the addition of significant project specific funding from the Heritage Lottery Fund, the impact of which will be seen further in next year's accounts. The board has effective financial oversight through its finance subgroup and prioritises a dynamic relationship with the CEO. Our CEO has successfully led the planning and negotiation of a new service level agreement with the Irish government. Our working relationship with the Irish Embassy has continued to strengthen and we plan more liaison and collaboration with the devolved nation consulates in Scotland and Wales to raise awareness of Irish in Britain and build our network for wider reach and engagement.

FINANCIAL REVIEW

At year end 31st March 2023, total income for the year was up at £445,888 (2022: £413,740) while expenditure of £482,047 was up (2022: £422,975). Income increase on prior year reflects an initial portion of the Heritage Lottery Fund's support of our 50th Anniversary project. This majority of this grant will be realised in 2024 as the project is delivered. Increases in cost year on year, partially reflect spend relating to this project, but also inflationary rises in staff and other costs as well as the return to the office. The year-end position was a deficit of £36,159 (2021: £9,235 deficit), reflecting the budgeted plan to spend part of the reserves accumulated during 2022 on the organisation's programme of work.

The main funder remained the Irish Department of Foreign Affairs' Emigrant Support Programme. This was supplemented by an initial portion of the Heritage Lottery Fund's support of our 50th Anniversary project, as well as donations and membership income. The impact of Covid-19 and continuing unavailability of the Haringey office earlier in the year saw reduced expenditure on rent and other office costs, events, and travel.

RISK MANAGEMENT

The Risk Register was reviewed every six months as scheduled. As recommended by the audit performed by the Department of Foreign Affairs in 2021/22, anti-fraud training has been arranged for all staff and Trustees as a supplement to the existing anti-Fraud Policy and financial controls.

Reliance on a single main funder continues to be the main risk for the organisation and is mitigated by: detailed planning in line with the terms of the Department of Foreign Affairs' SLA (Service Level Agreement); regular performance reviews with the Irish Embassy; development of a new income generation strategy; and management of reserves at a level to manage liabilities, current macro-economic uncertainties, and cash flow.

As in prior year, other risks remained: security of assets, staff employment issues, and reputational risks. Inflationary pressures are an additional risk. These risks continue to be mitigated through good management and governance. Given the impact of Covid-19 and the economic climate on staff retention for the charity sector overall, particular attention is paid to providing a good working environment and employment conditions.

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Trustees' report (continued) **For the year ended 31 March 2023**

RESERVES POLICY

The current reserves are £449,647, down on prior year (2022: £485,806), with £442,898 as unrestricted general funds. The trustees have redesignated £40,000 for contingencies around Brexit and Covid to funding our 50th Anniversary project in 2023/24.

The current level of unrestricted general funds after contingencies remains slightly above the top end of the Reserves Policy of six to ten months. This reflects the need in 2023 for conservative budgeting on the basis of a return to the office and in-person events against the limitations imposed by the repercussions of Covid-19 pandemic. A significant decrease in the reserves level is forecast for 2024 as we work to deliver the significant activity which is our 50th Anniversary event. Increases in 2024 monthly running costs is also anticipated given current inflationary pressures.

FUNDRAISING POLICY

In line with the reporting requirements included in the Charities Act 2016, the Trustees are pleased to confirm that all fundraising is done in compliance with best practice. During the year, we started, in line with the outcome of our income generation strategic review in 2022 to engage with external professional fundraisers. There were no complaints or criticisms during the year about our fundraising activities.

RELATED PARTIES

Irish in Britain has not entered into any transaction with individual Trustees. The Trustees are members of organisations which may obtain advice and support from the charity in common with other members.

COVID19

The Trustees continue to monitor and follow the Charity Commission's Coronavirus (COVID-19) guidance for the charity sector with regard to managing the ongoing risks arising from the coronavirus pandemic. The remote working operations first implemented in 2021 continued to be effective during 2023 with a hybrid working approach. With the immediate risk from the pandemic subsiding the Board have redesignated the funds allocated for COVID contingencies to other activities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations and have had regard to the Charity Commission's guidance on public benefit.

Company law requires the trustees, who are the directors for the purposes of company law, to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including the net income or expenditure, of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will be able to continue in operation.

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Trustees' report (continued) For the year ended 31 March 2023

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

SMALL COMPANY PROVISIONS

The above report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the trustees and signed on their behalf by



Darren Murphy (Chair)

Date:

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Independent auditors' report to the members of Irish in Britain For the year ended 31 March 2023

Opinion

We have audited the financial statements of Irish in Britain (the 'charitable company') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Policies; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect

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Independent auditors' report to the members of Irish in Britain (continued) For the year ended 31 March 2023

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, the audit engagement team made enquiries of management, and those charged with governance, regarding the procedures relating to identifying, evaluating and complying with;

1. laws and regulations and whether they were aware of any instances of non-compliance;
2. detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
3. the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, General Data Protection Regulations, Companies Act, Charities Act 2011, Charities Statement of Recommended Practice and employment law and regulations. We performed audit procedures to detect non-compliance, which may have a material impact on the financial statements. These included reviewing financial statement disclosures and evaluating advice received from external advisors. There were no significant laws and regulations we deemed as having an indirect impact on the financial statements.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the rationale in relation to any significant, unusual transactions and transactions entered into outside of the normal course of business.

Revenue recognition was also identified as a significant risk which could lead to a material mis-statement due to fraud or error. Audit procedures performed included but were not limited to performing a proof in total over the grant provided by the Irish Government. Cut off testing was also performed to ensure the grant was recorded in the correct period.


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Independent auditors' report to the members of Irish in Britain (continued) For the year ended 31 March 2023

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Place Dobson Services Limited
Chartered Accountants
Statutory Auditor

Date 5 October 2023

1-7 Station Road
Crawley
West Sussex
RH10 1HT

Richard Place Dobson Services Limited is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

IRISH IN BRITAIN

Statement of financial activities (incorporating the income and expenditure account) For the year ended 31 March 2023

	Note	2023			2022		
		Unrestr- icted Funds £	Restr- icted Funds £	Total £	Unrestr- icted Funds £	Restr- icted Funds £	Total £
Income from:							
Donations and legacies	3	7,880	-	7,880	3,441	74	3,515
Other trading activities	3	69	-	69	728	-	728
Investments	3	1,469	-	1,469	712	-	712
Charitable activities	3	400,000	36,470	436,470	400,000	5,000	405,000
Grant Income	3	-	-	-	3,785	-	3,785
Total income	3	<u>409,418</u>	<u>36,470</u>	<u>445,888</u>	<u>408,666</u>	<u>5,074</u>	<u>413,740</u>
Expenditure on:							
Charitable activities	4	<u>445,977</u>	<u>36,070</u>	<u>482,047</u>	<u>399,306</u>	<u>23,669</u>	<u>422,975</u>
Total expenditure	4	<u>445,977</u>	<u>36,070</u>	<u>482,047</u>	<u>399,306</u>	<u>23,669</u>	<u>422,975</u>
Net movement in funds		(36,559)	400	(36,159)	9,360	(18,595)	(9,235)
Reconciliation of funds							
Total funds brought forward		<u>479,457</u>	<u>6,349</u>	<u>485,806</u>	<u>470,097</u>	<u>24,944</u>	<u>495,041</u>
Total funds carried forward		<u>442,898</u>	<u>6,749</u>	<u>449,647</u>	<u>479,457</u>	<u>6,349</u>	<u>485,806</u>

All of the activities are continuing. There were no recognised gains or losses other than those stated above.

The notes on pages 11 to 19 form part of these financial statements.

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Balance sheet As at 31 March 2023

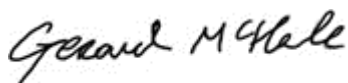
		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	7	1,145	5,907
Current assets			
Debtors	8	31,925	4,622
Short term investments	9	86,362	86,276
Cash at bank and in hand		<u>456,280</u>	<u>514,222</u>
		574,567	605,120
Creditors: Amounts falling due within one year	10	(<u>126,065</u>)	(<u>125,221</u>)
Net current assets		<u>448,502</u>	<u>479,899</u>
Total assets less current liabilities		<u>449,647</u>	<u>485,806</u>
Funds:			
Unrestricted - General Fund	11	402,898	439,463
Unrestricted - Designated Fund	11	40,000	40,000
Restricted funds	11	<u>6,749</u>	<u>6,343</u>
Total Funds		<u>449,647</u>	<u>485,806</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



Gerard McHale – Treasurer

Company Registration No: 04013148

The notes on pages 11 to 19 form part of these financial statements.

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Notes to the financial statements For the year ended 31 March 2023

1. ACCOUNTING POLICIES

Irish in Britain is a charitable company limited by guarantee incorporated in England and Wales, governed under its memorandum and articles of association. The registered office is Haringey Irish Centre, 3rd Floor Pretoria Road, London N17 8DX.

1a. Basis of accounting

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1b. Going concern

The charitable company derives the majority of its core income from the Irish Government. Irish in Britain has a three-year Service Level Agreement with the Irish Government, covering the period July 2021 – June 2024, subject to an annual break clause. The Irish Government has expressed its expectation that it will continue to value a strong relationship with Irish in Britain over the coming years. The trustees also announced a restructuring plan in 2017 to ensure the sustainability of the charity for the foreseeable future. As a result, efforts are being made to diversify income (e.g. from trusts/foundations, donations, sponsorship) and the restructuring plan has already improved the cost base of the charity. Therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

1c. Tangible fixed assets

Items costing in excess of £500 are capitalised. Fixed assets are shown at historical cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the straight line method.

Fixtures and equipment	33%
Website development	20%

1d. Taxation

The charitable company is exempt from taxation under part 11 of the Corporation Tax Act 2010.

1e. Pensions

The pension costs charged in the accounts represent the contributions payable by the company during the year.

1f. Debtors

Trade debtors and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

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Notes to the financial statements (continued) For the year ended 31 March 2023

1. ACCOUNTING POLICIES (CONTINUED)

1g. Current asset investments

Current asset investments includes cash held on deposit and cash equivalents with a maturity of more than three months from the date of acquisition but less than one year from the year end.

1h. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

1i. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Income relating to grants that has been received but not yet earned is treated as deferred income.

1j. Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1k. Funds

Restricted Funds

These are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

Unrestricted Funds

These are funds expendable at the discretion of the trustees in furtherance of the objects of the charity. These include any designated funds which are set according to the judgement of the trustees.

1l. Commitments under operating leases

Rentals under operating leases are charged to the Statement of Financial Activities as they fall due.

1m. Income recognition

Donations and other incoming resources are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

Grant income is accounted for on an accruals basis, matching it to the actual projects undertaken in the period rather than uniformly over the grant period.

1n. Expenditure recognition

All expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities and has been classified under headings that aggregate all costs related to the category.

Charitable activities comprise expenditure directly related to the objects of the charity, including project

IRISH IN BRITAIN

Notes to the financial statements (continued) For the year ended 31 March 2023

management and support functions including any related provisions. It also includes governance costs, which comprise expenditure to comply with statutory and legal requirements.

10. Employee Benefit and Remuneration Policy

The cost of short term employee benefits are recognised as a liability and an expense. Any termination payments are recognised in the period to which they relate. The cost of any unused holiday entitlement is recognised in the period in which the employees services are received.

2. NET INCOME

	2023 £	2022 £
This is stated after charging:		
Depreciation	4,762	4,431
Auditors' remuneration (inclusive of VAT):		
- External audit	6,960	7,110

3. INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
<i>Donations and legacies</i>			
Membership fees	6,016	-	6,016
Greenhearts	1,078	-	1,078
Other Donations & Sponsorship	<u>786</u>	<u>-</u>	<u>786</u>
	<u>7,880</u>	<u>-</u>	<u>7,880</u>
<i>Other trading activities</i>			
Amazon Smile	<u>69</u>	<u>-</u>	<u>69</u>
	<u>69</u>	<u>-</u>	<u>69</u>
<i>Investment income</i>			
Bank interest receivable	<u>1,469</u>	<u>-</u>	<u>1,469</u>
	<u>1,469</u>	<u>-</u>	<u>1,469</u>
<i>Charitable activities</i>			
Department of Foreign Affairs and Trade; Emigrant Support Programme	400,000	-	400,000
Macmillan		9,600	9,600
Heritage Lottery Fund		<u>26,870</u>	<u>26,870</u>
	<u>400,000</u>	<u>36,470</u>	<u>436,470</u>
Total income	<u>409,417</u>	<u>36,470</u>	<u>445,887</u>

IRISH IN BRITAIN

Notes to the financial statements (continued) For the year ended 31 March 2023

3. INCOME (CONTINUED)

The income from the Department of Foreign Affairs and Trade; Emigrant Support Programme contributed towards the main costs of staff and core costs utilised to deliver against service level agreement objectives. The income for the period 1 July 2022 to 30 June 2023 was for a total of £400,000 of which £299,997 has been accounted for in the year to 31 March 2023 and £100,003 has been deferred.

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
<i>Donations and legacies</i>			
Membership fees	3,312	-	3,312
Cuimhne	-	74	74
Greenhearts	129	-	129
	<u>3,441</u>	<u>74</u>	<u>3,515</u>
<i>Other trading activities</i>			
Fundraising activities	666	-	666
Amazon Smile	62	-	62
	<u>728</u>	<u>-</u>	<u>728</u>
<i>Investment income</i>			
Bank interest receivable	712	-	712
	<u>712</u>	<u>-</u>	<u>712</u>
<i>Charitable activities</i>			
Department of Foreign Affairs and Trade; Emigrant Support Programme	400,000	-	400,000
Haringey Needs Assessment		5,000	5,000
	<u>400,000</u>	<u>5,000</u>	<u>405,000</u>
<i>Grant income</i>			
JRS Furlough Grant	3,785	-	3,785
	<u>3,785</u>	<u>-</u>	<u>3,785</u>
Total income	<u>408,666</u>	<u>5,074</u>	<u>413,740</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Direct Costs			
Staff costs (note 6)	364,738	24,552	389,290
Contractors	13,612	3,110	16,722
Project costs	7,138	2,262	9,400
Travel/accommodation	4,650	-	4,650
Management and administration	13,642	162	13,804
I.T. costs	9,508	2,612	12,120
General running costs	9,172	1,161	10,333
Communications and membership	12,048	2,211	14,259
Event/meeting costs	528	-	528
Other	379	-	379
	<u>435,415</u>	<u>36,070</u>	<u>471,485</u>

IRISH IN BRITAIN

Notes to the financial statements (continued) For the year ended 31 March 2023

Support Costs

Trustee costs	785	-	785
Investors In People	2,804	-	2,804
Audit and accountancy	6,973	-	6,973
	<u>445,977</u>	<u>36,070</u>	<u>482,047</u>

Direct Costs

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Staff costs (note 6)	338,155	15,910	354,065
Contractors	10,284	6,450	16,734
Travel/accommodation	548	-	548
Management and administration	12,454	-	12,454
I.T. costs	8,711	937	9,648
General running costs	8,739	337	9,076
Communications and membership	9,295	42	9,337
Event/meeting costs	924	-	924
Other	<u>283</u>	<u>(7)</u>	<u>276</u>
	389,393	23,669	413,062

Support Costs

Trustee costs	2,803	-	2,803
Audit and accountancy	7,110	-	7,110
	<u>399,306</u>	<u>23,669</u>	<u>422,975</u>

5. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

No trustee received any emoluments during the year (2022: £nil). The total remuneration of the 2 key management personnel of the charity was as follows:

	2023 £	2022 £
Salaries and consultancy	102,048	101,832
Pension costs	<u>7,143</u>	<u>7,128</u>
	<u>109,191</u>	<u>108,960</u>

Trustees were reimbursed for travel expenses incurred on behalf of the charity. These amounted to £785 during the year (2022: £nil in respect of 3 trustee (2022: 0 trustee)).

6. STAFF COSTS

	2023 £	2022 £
Wages and salaries	325,225	296,960
Social security costs	28,969	24,785
Pension costs	<u>22,999</u>	<u>20,774</u>
	377,193	342,519
Other staff costs including recruitment and training	<u>12,097</u>	<u>11,546</u>
	<u>389,289</u>	<u>354,065</u>

One employee earned more than £60,000 (2022: 1) per annum. The average monthly number of employees during the year was 9 (2022: 8).

IRISH IN BRITAIN

Notes to the financial statements (continued) For the year ended 31 March 2023

7. TANGIBLE FIXED ASSETS

	Fixtures & Equipment £
Cost	
At 1 April 2022	29,152
Additions	-
Disposals	-
At 31 March 2023	<u>29,152</u>
Depreciation	
At 1 April 2022	23,245
Charge for the year	4,762
Adjustments for disposals	-
At 31 March 2023	<u>28,007</u>
Net book value	
At 31 March 2023	<u>1,145</u>
At 31 March 2022	<u>5,907</u>

8. DEBTORS

	2023 £	2022 £
Trade debtors	27,185	86
Accrued Income	-	1,011
Prepayments	<u>4,740</u>	<u>3,525</u>
	<u>31,925</u>	<u>4,622</u>

9. SHORT TERM INVESTMENTS

	2023 £	2022 £
Cash equivalents held on deposit	<u>86,362</u>	<u>86,276</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	4,196	1,341
Accruals	11,695	10,675
Deferred income	100,003	100,003
Taxation and social security	8,046	7,560
Other creditors	<u>2,125</u>	<u>5,642</u>
	<u>126,065</u>	<u>125,221</u>

IRISH IN BRITAIN

Notes to the financial statements (continued) For the year ended 31 March 2023

Movement on the deferred income account:

At 1 April 2022	100,003
Grants relating to current year	(400,000)
Grants received relating to future periods	<u>400,000</u>
At 31 March 2023	<u>100,003</u>

11. FUNDS

	Balance at 31.3.2022 £	Income £	Expenditure £	Transfers/ Gains £	Balance at 31.3.2023 £
Unrestricted funds					
General fund	439,457	409,418	(445,977)	-	402,898
Designated	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,000</u>
	<u>479,457</u>	<u>409,418</u>	<u>(445,977)</u>	<u>-</u>	<u>442,898</u>
Restricted funds					
Hertiage Lottery 50 th	-	26,870	(32,837)	-	(5,967)
Macmillan	-	9,600	(2,034)	-	7,566
Haringey Needs Assessment	800	-	(800)	-	-
Heritage Lottery	1,260	-	(270)	-	990
Awards for All	2,432	-	(129)	-	2,303
Race Equality Foundation	865	-	-	-	865
Community Fund	<u>992</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>992</u>
	<u>6,349</u>	<u>36,470</u>	<u>(36,070)</u>	<u>-</u>	<u>6,749</u>
	<u>485,806</u>	<u>445,888</u>	<u>(482,047)</u>	<u>-</u>	<u>449,647</u>
	Balance at 31.3.2021 £	Income £	Expenditure £	Transfers/ Gains £	Balance at 31.3.2022 £
Unrestricted funds					
General fund	430,097	408,666	(399,306)	-	439,457
Designated	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,000</u>
	<u>470,097</u>	<u>408,666</u>	<u>(399,300)</u>	<u>-</u>	<u>479,457</u>
Restricted funds					
Cuimhne	15,195	74	(15,269)	-	-
Haringey Needs Assessment		5,000	(4,200)	-	800
Heritage Lottery	1,530	-	(270)	-	1,260
Awards for All	2,432	-	-	-	2,432
Race Equality Foundation	1,515	-	(650)	-	865
Community Fund	<u>4,272</u>	<u>-</u>	<u>(3,280)</u>	<u>-</u>	<u>992</u>
	<u>24,944</u>	<u>5,074</u>	<u>(23,669)</u>	<u>-</u>	<u>6,349</u>
	<u>495,041</u>	<u>413,740</u>	<u>(422,975)</u>	<u>-</u>	<u>485,806</u>

Trustees redesignated £40,000 of general funds previously designated to deal with contingencies associated with Brexit to funding out 50th Anniversary Project in 2023/2024.

Heritage Lottery restricted funds contributed towards the costs of specific members of staff and project costs and the upkeep of the resultant website.

Heritage Lottery 50th anniversary project is a project whereby Irish in Britain are training volunteers from the Irish community in heritage skills so that the community itself can record its own history. The oral history interviews will feature at a travelling roadshow exhibition in late 2023, and as an online interactive exhibition.

IRISH IN BRITAIN

Notes to the financial statements (continued) For the year ended 31 March 2023

Macmillan have funded a cancer awareness campaign, Cancer Comhrá (Conversations/), It is to ensure that the Irish community in Britain are well informed about cancer, motivated to take preventive action and have access to high quality information and support. Work consists of in-person and online educational workshops, cancer awareness information and cancer specific services and support for the Irish community in Britain through collaboration with our London-based member groups.

The Awards for All fund is for a specific one year project to create a pilot Quality Award scheme.

The Race Equality Foundation provides a culturally sensitive platform for webinar training sessions, expert advice, reminiscence, information and support

The Community Fund provides a TV like device that allows visual and verbal communication and messaging between an isolated individual and their friends, family and carers across the world.

The Cuimhne fund is for the support of memory loss training to member organisations and bringing awareness of high levels of all forms of dementia in the Irish community.

The Haringey Needs Assessment has been commission by the Irish Embassy and to be carried out by Irish In Britain, to research the needs of Haringey following the closure of the Haringey Irish Cultural and Community Centre.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	1,145	-	1,145
Current assets	567,818	6,749	574,567
Current liabilities	(126,065)	-	(126,065)
Total Net Assets	<u>442,898</u>	<u>6,749</u>	<u>449,647</u>

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Tangible fixed assets	5,907	-	5,907
Current assets	598,777	6,343	605,120
Current liabilities	(125,221)	-	(125,221)
Total Net Assets	<u>479,463</u>	<u>6,343</u>	<u>485,806</u>

13. RELATED PARTIES

Irish in Britain has not entered into any transaction with individual trustees. The trustees are members of organisations which may obtain advice and support from the charity in common with other members.

IRISH IN BRITAIN

Notes to the financial statements (continued) For the year ended 31 March 2023

14. LEASING COMMITMENTS

Operating leases

The charitable company's total future minimum lease payments under operating leases at 31 March 2023 were payable as set out below:

The operating lease charges for the year were:

	2023	2022
	£	£
Land and buildings	-	-
Hire of plant and machinery	<u>1,420</u>	<u>1,420</u>
	<u>1,420</u>	<u>1,420</u>

15. PENSION COMMITMENTS

The charity makes contributions in respect of its staff to a multi-employer defined contribution pension scheme operated by the Pensions Trust. It is not possible, given the nature of the scheme, to determine the charity's share of the scheme's assets and liabilities. The total contributions made to the scheme during the year amounted to £22,634 (2022: £20,761). Pensions were funded from additional unrestricted income generated.