



IRISH IN BRITAIN

Financial Statements

For the year ended 31 March 2021

COMPANY NUMBER 04013148
CHARITY NUMBER 1092268

IRISH IN BRITAIN

Contents of the financial statements For the year ended 31 March 2021

Page	
1	Trustees' report – statutory information
2 - 5	Trustees' report
6 - 8	Independent auditor's report
9	Statement of financial activities
10	Balance sheet
11 - 19	Notes to the financial statements

IRISH IN BRITAIN

Trustees' report – statutory information For the year ended 31 March 2021

DIRECTORS AND TRUSTEES

Patrick Morrison	Chair
Gary Jones	Treasurer
Sara Coakley	Trustee
Breda Corish	Trustee
Ann Hoskins	Trustee
Shane McHugh	Trustee
Angela Murphy	Trustee
Conal Timoney	Trustee

CHIEF EXECUTIVE OFFICER

Brian Dalton

REGISTERED OFFICE

Haringey Irish Centre
3rd Floor
Pretoria Road
London, N17 8DX

COMPANY NUMBER 04013148
CHARITY NUMBER 1092268

BANKERS

Metro Bank

AUDITORS

Richard Place Dobson Services Limited
1 – 7 Station Road
Crawley
West Sussex
RH10 1HT

IRISH IN BRITAIN

Trustees' report

For the year ended 31 March 2021

The trustees (who are also the directors) present their report and the audited financial statements of the charitable company for the year ended 31 March 2021. The statutory information is shown on page 1.

The global pandemic of Covid-19 which began in early 2020 has impacted the whole world. Unknown and unforeseen events have changed the landscape we now operate in and the challenges in rebuilding and recovery will necessitate continued flexibility. Irish in Britain, our members, staff, and trustees, have needed to adapt and find new ways to serve and support each other. The financial year reported in these accounts represents the transition as we pivoted our support to a new way of working while still maintaining the core values of Irish in Britain.

In spite of extended periods of lockdown and the inability to engage in face-to-face activity Irish in Britain has continued its role in providing service and support to the Irish community in Britain. Over 27 webinars and online forum, 34k new website visitors and 116k twitter views for our mapping the Irish series show that we have effectively pivoted our delivery and have engaged a community in a way which has never been done before. Connecting with new and existing audiences and groups at a time when connections are vital.

Our mission remains: to be a representative voice providing leadership, campaigning and support to the Irish community in Britain. Our annual report this year highlighted enduring message of solidarity *Ar scáth a chéile a mhaireann na daoine* - It is in the shelter of each other that people live, and emphasised that while Irish in Britain strives to be a leader, we all have some capacity, maybe even an obligation, to be community champions in preparation for a post-pandemic world.

Despite Covid-19 dominating the year we have been ever mindful of the other issues which impact us and our community. We have continued a focus on Brexit, monitoring, clarifying, sharing information and working as a conduit for our members as the political and economic uncertainty continues. The common travel area, Northern Ireland protocols, Good Friday agreement, and passports all feature highly on our members concerns so they continue to feature highly on our agenda. Our Policy and Public Affairs role, is now as important as it's ever been and with regular Comhar Policy Bulletins and stronger parliamentary connections we continue to shape and deliver Brexit updates, APPG parliamentary briefings, and policy briefings through close working with the DFAT, the Irish Embassy, and the wider Westminster estate.

Difficult decisions have needed to be taken through the year and it is unfortunate that we were not able to continue our annual Volunteer Awards ceremony during the pandemic. We did however move our first cohort of the New Leaders program online and have had a very positive and worthwhile outcome. 12 leaders have graduated from the program with a number of them now ready to take up leadership roles in their organisations.

The success of this program will continue into next year as we welcome more future community leaders and equip them with the skills needed to face the challenges to come and lead our community into the future.

Internally our staff have managed well during an extremely difficult year. Working from home with the uncertainty of covid, pressures on the health of family and loved ones have all taken a toll on the team. They should all be commended for the work and commitment they have shown for the organisation over the past year and we are working to re-establish a safe, secure and stable working environment for the organisation as soon as we can.

Over the past 12 months pivoting to online and digital engagement we have connected with a wider audience and the transition to digital activities has resulted in more of the public seeking out Irish in Britain and what we can offer. So, despite lockdown and restrictions we have continued to deliver a service and influence far beyond our size and there is an increased appetite for the work we undertake on behalf of our members and the wider community.

Although the global pandemic was unforeseen it has driven innovation in our delivery model, developing our digital services and reaching wider and new audiences

IRISH IN BRITAIN

Trustees' report (continued)

For the year ended 31 March 2021

The trustee board has continued to provide guidance for the organisation, and support for the senior staff. An online AGM was unusual for the organisation but it was well received by the membership. The trustee board has acknowledged a number of vacancies in its number and has undergone substantial work in reviewing the skills and qualities we identified to ensure the organisation is equipped for the challenges of the next 5 years. This work continues as we ensure a proper process for strengthening the board while retaining the values of Irish in Britain. Central to this work has been recognising the need for a diverse and inclusive board. As Irish in Britain is at the forefront of a diverse community in a mix of many wonderful and diverse communities, a range of lived experience, a mix of stories and a wider visible representation is critical to be an effective representative voice for the Irish community and all its facets in today's Britain.

Our financial position remains positive. We have been in some ways fortunate in that a substantial reserve has reduced the financial pressure on the organisation during the year. Some planned expenditure was unable to be realised meaning we will have additional delayed expenditure to invest. A ringfenced 'Brexit contingency' expanded to include COVID-19 was a prudent decision by the trustees and although we have not yet needed to call on this it remains a sound option in the face of external factors which continue to evolve.

We have successfully recruited to a new Partnerships & Engagement role – this represents a significant invest in our fundraising infrastructure and will be key area of targeted growth for building and diversifying funding base. We have secured an additional £50k in project funding this year driven by a fundraising strategy to build upon the increased profile and scope of the organisation.

Our primary source of funding continues to be the Irish Government, Department of Foreign Affairs and we are grateful to them and our other supporters, funders, and donors. As ever the trustees remain mindful and vigilant of the potential financial risk to the organisation and with this in mind our CEO made early engagement with the Irish Embassy to start discussions on the renewal of our service level agreement. Our working relationship with the Irish Embassy has continued to strengthen and from initial discussions we are confident that we have and will continue to deliver on our commitment to the remainder of this SLA and any future agreements.

FINANCIAL REVIEW

The total income for the year ended 31st March 2021 was up at £460,896 (2020: £425,233), while expenditure was reduced at £382,980 (£387,773), resulting in a surplus of £77,916 (£37,460). The main funder remained the Irish Government's Emigrant Support Programme which was complemented with grants, donations, sponsorship, and membership income. Membership fees for organisations were waived, while friends (individuals) continued to contribute. Covid-19 resulted in reduced expenditure as the events programme was slightly reduced and moved online, thereby reducing travel, printing, and venue costs. Expenditure on rent was also reduced as Irish in Britain's landlord went into administration, and accommodation was consequently not available. Some of Irish in Britain's other plans were delayed by Covid but have since (re)commenced – the scheduled appointment of the partnership and development officer was moved back, and the Cuimhne service suspended (and supported by a furlough grant).

RISK MANAGEMENT

Irish in Britain updates its Risk Register every 6 months, and also put in place an updated Risk Management Policy in February 2021.

The largest risk to which the Charity is exposed is that related to its reliance on one major funder, the Irish Government's Emigrant Support Programme. This is twofold: both having "too many eggs in one basket"; and decision making on a new Service Level Agreement (SLA) can sometimes be late. On the latter, a new 3-year SLA effective backdated to start on 1st July 2021 was just being agreed as these accounts were being agreed by the Board in September 2021.

IRISH IN BRITAIN

Trustees' report (continued) For the year ended 31 March 2021

Irish in Britain mitigates this risk through the following: close liaison with the Irish Embassy on delivery and future plans; seeking to diversify its funding base; maintaining a level of reserves to enable it to manage liabilities and cash flow.

Other risks to Irish in Britain are similar to those facing other charities – security of assets, employment issues including recruitment and retention of staff, reputational risks. These are mitigated through good management and governance, and having good employment conditions, competitive pay, and insurance cover.

RESERVES POLICY

Trustees have updated the Reserves Policy to seek to maintain unrestricted general ("free") reserves (excluding restricted and designated funds) to between 6 and 10 months of turnover. The current reserves are about £495k with £430k "free", and at 11 months, slightly above the target range. However, turnover is projected to increase in the next two years. This combined with the increased expenditure on membership support and liB's own sustainability should decrease reserves in percentage and perhaps absolute terms.

In the context of external pressures on Irish in Britain and its membership, the trustees have designated £40,000 for contingencies around Brexit and Covid-19.

FUNDRAISING POLICY

In line with the reporting requirements included in the Charities Act 2016 the Trustees are pleased to confirm that all fundraising is done in compliance with best fundraising practice. During the year we did not employ any professional fundraisers. There were no complaints or criticisms during the year about our fundraising activities.

RELATED PARTIES

Irish in Britain has not entered into any transaction with individual trustees. The trustees are members of organisations which may obtain advice and support from the charity in common with other members.

COVID19

Trustees have given consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of Covid-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations and consider that the Charity has adequate reserves and committed future grants from supportive and solvent funders.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations and have had regard to the Charity Commission's guidance on public benefit.

Company law requires the trustees, who are the directors for the purposes of company law, to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including the net income or expenditure, of the company for that period.

IRISH IN BRITAIN

Trustees' report (continued)

For the year ended 31 March 2021

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will be able to continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

AUDITORS

The above report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the trustees and signed on their behalf by



Patrick Morrison (Chair)

Date: 30/9/21

IRISH IN BRITAIN

Independent auditors' report to the members of Irish in Britain For the year ended 31 March 2021

Opinion

We have audited the financial statements of Irish in Britain (the 'charitable company') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Independent auditors' report to the members of Irish in Britain (continued) For the year ended 31 March 2021

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatements due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, the audit engagement team made enquiries of management, and those charged with governance, regarding the procedures relating to identifying, evaluating and complying with;

1. laws and regulations and whether they were aware of any instances of non-compliance;
2. detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
3. the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, General Data Protection Regulations, Companies Act, Charities Act 2011, Charities Statement of Recommended Practice and employment law and regulations. We performed audit procedures to detect non-compliance, which may have a material impact on the financial statements. These included reviewing financial statement disclosures and evaluating advice received from external advisors. There were no significant laws and regulations we deemed as having an indirect impact on the financial statements.

IRISH IN BRITAIN

Independent auditors' report to the members of Irish in Britain (continued) For the year ended 31 March 2021

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the rationale in relation to any significant, unusual transactions and transactions entered into outside of the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Place Dobson Services Limited
Chartered Accountants
Statutory Auditor

08/10/21
.....

1-7 Station Road
Crawley
West Sussex
RH10 1HT

Richard Place Dobson Services Limited is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

IRISH IN BRITAIN

Statement of financial activities (incorporating the income and expenditure account) For the year ended 31 March 2021

		2021			2020		
		Unrestr- icted Funds £	Restr- icted Funds £	Total £	Unrestr- icted Funds £	Restr- icted Funds £	Total £
	Note						
Income from:							
Donations and legacies	3	8,753	35	8,788	8,200	10,900	19,100
Other trading activities	3	158	-	158	500	-	500
Investments	3	2,176	-	2,176	1,878	-	1,878
Charitable activities	3	400,000	45,456	445,456	400,000	3,755	403,755
Grant Income	3	<u>4,318</u>	<u>-</u>	<u>4,318</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total income	3	<u>415,405</u>	<u>45,491</u>	<u>460,896</u>	<u>410,578</u>	<u>14,655</u>	<u>425,233</u>
Expenditure on:							
Charitable activities	4	<u>335,650</u>	<u>47,330</u>	<u>382,980</u>	<u>355,884</u>	<u>31,889</u>	<u>387,773</u>
Total expenditure	4	<u>335,650</u>	<u>47,330</u>	<u>382,980</u>	<u>355,884</u>	<u>31,889</u>	<u>387,773</u>
Net movement in funds		79,755	(1,839)	77,916	54,694	(17,234)	37,460
Reconciliation of funds							
Total funds brought forward		<u>390,342</u>	<u>26,783</u>	<u>417,125</u>	<u>335,648</u>	<u>44,017</u>	<u>379,665</u>
Total funds carried forward		<u>470,097</u>	<u>24,944</u>	<u>495,041</u>	<u>390,342</u>	<u>26,783</u>	<u>417,125</u>

All of the activities are continuing. There were no recognised gains or losses other than those stated above.


IRISH IN BRITAIN

Balance sheet As at 31 March 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	7		8,682		11,395
Current assets					
Debtors	8	3,927		4,600	
Short term investments	9	86,190		85,000	
Cash at bank and in hand		<u>525,840</u>		<u>430,947</u>	
		615,957		520,547	
Creditors: Amounts falling due within one year	10	(<u>129,598</u>)		(<u>114,817</u>)	
Net current assets			<u>486,359</u>		<u>405,730</u>
Total assets less current liabilities			<u>495,041</u>		<u>417,125</u>
Funds:					
Unrestricted - General Fund	11		430,097		350,342
Unrestricted - Designated Fund	11		40,000		40,000
Restricted funds	11		<u>24,944</u>		<u>26,783</u>
Total Funds			<u>495,041</u>		<u>417,125</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 (FRS 102).

The financial statements were approved by the Board of Directors on *16th September* 2021 and signed on its behalf by:


Gary Jones – Treasurer

Company Registration No: 04013148

The notes on pages 11 to 19 form part of these financial statements.

IRISH IN BRITAIN

Notes to the financial statements For the year ended 31 March 2021

1. ACCOUNTING POLICIES

Irish in Britain is a private company limited by guarantee incorporated in England and Wales. The registered office is Haringey Irish Centre, 3rd Floor Pretoria Road, London N17 8DX.

1a. Basis of accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1b. Going concern

The charitable company derives the majority of its core income from the Irish Government. Irish in Britain has a three-year Service Level Agreement with the Irish Government, covering the period July 2018 – June 2021, subject to an annual break clause. Funding has been confirmed and received for the year to 30 June 2021. The Irish Government has expressed its expectation that it will continue to value a strong relationship with Irish in Britain over the coming years. The trustees also announced a restructuring plan in 2017 to ensure the sustainability of the charity for the foreseeable future. As a result, efforts are being made to diversify income (e.g. from trusts/foundations, donations, sponsorship) and the restructuring plan has already improved the cost base of the charity. Therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

1c. Tangible fixed assets

Items costing in excess of £500 are capitalised. Fixed assets are shown at historical cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the straight line method.

Fixtures and equipment	33%
Website development	20%

1d. Taxation

The charitable company is exempt from taxation under part 11 of the Corporation Tax Act 2010.

1e. Pensions

The pension costs charged in the accounts represent the contributions payable by the company during the year.

1f. Debtors

Trade debtors and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

IRISH IN BRITAIN

Notes to the financial statements (continued) For the year ended 31 March 2021

1. ACCOUNTING POLICIES (CONTINUED)

1g. Current asset investments

Current asset investments includes cash held on deposit and cash equivalents with a maturity of more than three months from the date of acquisition but less than one year from the year end.

1h. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

1i. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Income relating to grants that has been received but not yet earned is treated as deferred income.

1j. Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1k. Funds

Restricted Funds

These are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

Unrestricted Funds

These are funds expendable at the discretion of the trustees in furtherance of the objects of the charity. These include any designated funds which are set according to the judgement of the trustees.

1l. Commitments under operating leases

Rentals under operating leases are charged to the Statement of Financial Activities as they fall due.

1m. Income recognition

Donations and other incoming resources are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

Grant income is accounted for on an accruals basis, matching it to the actual projects undertaken in the period rather than uniformly over the grant period.

1n. Expenditure recognition

All expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities and has been classified under headings that aggregate all costs related to the category.

IRISH IN BRITAIN

Notes to the financial statements (continued) For the year ended 31 March 2021

Charitable activities comprise expenditure directly related to the objects of the charity, including project management and support functions including any related provisions. It also includes governance costs, which comprise expenditure to comply with statutory and legal requirements.

10. Employee Benefit and Remuneration Policy

The cost of short term employee benefits are recognised as a liability and an expense. Any termination payments are recognised in the period to which they relate. The cost of any unused holiday entitlement is recognised in the period in which the employees services are received.

2. NET INCOME

	2021 £	2020 £
This is stated after charging:		
Depreciation	4,555	3,682
Auditors' remuneration (inclusive of VAT):		
- External audit	7,250	4,860
- Other services	<u>1,506</u>	<u>1,072</u>

3. INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
<i>Donations and legacies</i>			
Membership fees	2,962	-	2,962
Cuimhne	-	35	35
Greenhearts	1,441	-	1,441
Other donations and sponsorship	<u>4,350</u>	<u>-</u>	<u>4,350</u>
	<u>8,753</u>	<u>35</u>	<u>8,788</u>
<i>Other trading activities</i>			
Fundraising activities	<u>158</u>	<u>-</u>	<u>158</u>
	<u>158</u>	<u>-</u>	<u>158</u>
<i>Investment income</i>			
Bank interest receivable	<u>2,176</u>	<u>-</u>	<u>2,176</u>
	<u>2,176</u>	<u>-</u>	<u>2,176</u>
<i>Charitable activities</i>			
Department of Foreign Affairs and Trade; Emigrant Support Programme	400,000	-	400,000
Race Equality Foundation	-	20,456	20,456
Community Fund	-	25,000	25,000
Joint Impact Project	<u>-</u>	<u>-</u>	<u>-</u>
	<u>400,000</u>	<u>45,456</u>	<u>445,456</u>
<i>Grant income</i>			
JRS Furlough Grant	<u>4,318</u>	<u>-</u>	<u>4,318</u>
	<u>4,318</u>	<u>-</u>	<u>4,318</u>
Total income	<u>415,405</u>	<u>45,491</u>	<u>460,896</u>

IRISH IN BRITAIN

Notes to the financial statements (continued) For the year ended 31 March 2021

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Donations and legacies			
Membership fees	3,890	-	3,890
Cuimhne	-	10,900	10,900
Greenhearts	2,045	-	2,045
Other donations and sponsorship	<u>2,265</u>	<u>-</u>	<u>2,265</u>
	<u>8,200</u>	<u>10,900</u>	<u>19,100</u>
Other trading activities			
Fundraising activities	<u>500</u>	<u>-</u>	<u>500</u>
	<u>500</u>	<u>-</u>	<u>500</u>
Investment income			
Bank interest receivable	<u>1,878</u>	<u>-</u>	<u>1,878</u>
	<u>1,878</u>	<u>-</u>	<u>1,878</u>
Charitable activities			
Department of Foreign Affairs and Trade; Emigrant Support Programme	400,000	-	400,000
Joint Impact Project	<u>-</u>	<u>3,755</u>	<u>3,755</u>
	<u>400,000</u>	<u>3,755</u>	<u>403,755</u>
Total income	<u>410,578</u>	<u>14,655</u>	<u>425,233</u>

3. INCOME (CONTINUED)

The income from the Department of Foreign Affairs and Trade; Emigrant Support Programme contributed towards the main costs of staff and core costs utilised to deliver against service level agreement objectives. The income for the period 1 July 2020 to 30 June 2021 was for a total of £400,000 of which £299,997 has been accounted for in the year to 31 March 2021 and £100,003 has been deferred.

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Direct Costs			
Staff costs (note 6)	276,158	34,101	310,259
Contractors	10,342	3,693	14,035
Project costs	-	440	440
Travel/accommodation	417	-	417
Management and administration	13,334	252	13,586
Rent	2,522	-	2,522
I.T. costs	9,352	8,102	17,454
General running costs	7,882	454	8,336
Communications and membership	4,943	288	5,231
Cleaning	-	-	-
Event/meeting costs	-	-	-
Other	<u>408</u>	<u>-</u>	<u>408</u>
	<u>325,358</u>	<u>47,330</u>	<u>372,688</u>
Support Costs			
Trustee meeting costs	43	-	43

IRISH IN BRITAIN

Notes to the financial statements (continued) For the year ended 31 March 2021

Annual report costs	1,493	-	1,493
Audit and accountancy	8,756	-	8,756
	<u>335,650</u>	<u>47,330</u>	<u>382,980</u>

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Direct Costs			
Staff costs (note 6)	263,020	15,490	278,510
Contractors	13,146	14,725	27,871
Project costs	981	110	1,091
Travel/accommodation	3,294	458	3,752
Management and administration	21,282	101	21,383
Rent	9,586	-	9,586
I.T. costs	8,983	270	9,253
General running costs	6,958	735	7,693
Communications and membership	13,520	-	13,520
Cleaning	686	-	686
Event/meeting costs	223	-	223
Other	1,239	-	1,239
	<u>342,918</u>	<u>31,889</u>	<u>374,807</u>
Support Costs			
Trustee meeting costs	6,082	-	6,082
Annual report costs	952	-	952
Audit and accountancy	5,932	-	5,932
	<u>355,884</u>	<u>31,889</u>	<u>387,773</u>

5. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

No trustee received any emoluments during the year (2020: £nil). The total remuneration of the key management personnel of the charity was as follows:

	2021 £	2020 £
Salaries and consultancy	95,279	95,279
Pension costs	6,604	6,604
	<u>101,883</u>	<u>101,883</u>

Trustees were reimbursed for travel expenses incurred on behalf of the charity. These amounted to £43 during the year (2020: £471) in respect of 1 trustee (2020: 4 trustees).

6. STAFF COSTS

	2021 £	2020 £
Wages and salaries	265,373	239,082
Social security costs	20,995	19,237
Pension costs	18,351	16,888
	<u>304,719</u>	<u>275,207</u>
Other staff costs including recruitment and training	5,540	3,303
	<u>310,259</u>	<u>278,510</u>

No employee earned more than £60,000 per annum. The average monthly number of employees during the year was 8 (2020: 9).

IRISH IN BRITAIN

Notes to the financial statements (continued) For the year ended 31 March 2021

7. TANGIBLE FIXED ASSETS

	Fixtures & Equipment £
Cost	
At 1 April 2020	25,654
Additions	1,842
Disposals	-
At 31 March 2021	<u>27,496</u>
Depreciation	
At 1 April 2020	14,259
Charge for the year	4,555
Adjustments for disposals	-
At 31 March 2021	<u>18,814</u>
Net book value	
At 31 March 2021	<u>8,682</u>
At 31 March 2020	<u>11,395</u>

8. DEBTORS

	2021 £	2020 £
Trade debtors	386	1,161
Prepayments	<u>3,541</u>	<u>3,439</u>
	<u>3,927</u>	<u>4,600</u>

9. SHORT TERM INVESTMENTS

	2021 £	2020 £
Cash equivalents held on deposit	<u>86,190</u>	<u>85,000</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2020 £
Trade creditors	6,856	1,688
Accruals	7,150	7,145
Deferred income	100,003	100,003
Taxation and social security	6,797	5,523
Other creditors	<u>8,792</u>	<u>458</u>
	<u>129,598</u>	<u>114,817</u>

Movement on the deferred income account:

At 1 April 2020	100,003
Grants relating to current year	(400,000)
Grants received relating to future periods	<u>400,000</u>
At 31 March 2021	<u>100,003</u>

IRISH IN BRITAIN

Notes to the financial statements (continued) For the year ended 31 March 2021

11. FUNDS

	Balance at 31.3.2020 £	Income £	Expenditure £	Transfers/ Gains £	Balance at 31.3.2021 £
Unrestricted funds					
General fund	350,342	415,405	(335,650)	-	430,097
Designated	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,000</u>
	<u>390,342</u>	<u>415,405</u>	<u>(331,353)</u>	<u>-</u>	<u>470,097</u>
Restricted funds					
Cuimhne	22,111	35	(6,951)	-	15,195
Heritage Lottery	1,800	-	(270)	-	1,530
Awards for All	2,872	-	(440)	-	2,432
Race Equality Foundation	-	20,456	(18,941)	-	1,515
Community Fund	<u>-</u>	<u>25,000</u>	<u>(20,728)</u>	<u>-</u>	<u>4,272</u>
	<u>26,783</u>	<u>45,491</u>	<u>(47,330)</u>	<u>-</u>	<u>24,944</u>
	<u>417,125</u>	<u>460,896</u>	<u>(378,683)</u>	<u>-</u>	<u>495,041</u>
	Balance at 31.3.2019 £	Income £	Expenditure £	Transfers/ Gains £	Balance at 31.3.2020 £
Unrestricted funds					
General fund	335,648	410,578	(355,884)	(40,000)	350,342
Designated	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,000</u>	<u>40,000</u>
	<u>335,648</u>	<u>410,578</u>	<u>(355,884)</u>	<u>-</u>	<u>390,342</u>
Restricted funds					
Cuimhne	30,212	10,900	(19,001)	-	22,111
City Bridge	2,845	-	(2,845)	-	-
Heritage Lottery	2,070	-	(270)	-	1,800
Awards for All	3,774	-	(902)	-	2,872
Joint Impact Project	5,115	3,755	(8,870)	-	-
Innisfree Healthy Eating	<u>1</u>	<u>-</u>	<u>(1)</u>	<u>-</u>	<u>-</u>
	<u>44,017</u>	<u>14,655</u>	<u>(31,889)</u>	<u>-</u>	<u>26,783</u>
	<u>379,665</u>	<u>425,233</u>	<u>(387,773)</u>	<u>-</u>	<u>417,125</u>

Trustees continued to designate £40,000 of general funds to deal with contingencies associated with Brexit. This designation was subsequently broadened to include contingencies associated with Covid-19.

The Cuimhne fund is for the support of memory loss training to member organisations and bringing awareness of high levels of all forms of dementia in the Irish community.

Heritage Lottery restricted funds contributed towards the costs of specific members of staff and project costs and the upkeep of the resultant website.

The Awards for All fund is for a specific one year project to create a pilot Quality Award scheme.

The Race Equality Foundation provides a culturally sensitive platform for webinar training sessions, expert advice, reminiscence, information and support

The Community Fund provides a TV like device that allows visual and verbal communication and messaging between an isolated individual and their friends, family and carers across the world.

IRISH IN BRITAIN

Notes to the financial statements (continued) For the year ended 31 March 2021

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible fixed assets	8,682	-	8,682
Current assets	591,013	24,944	615,957
Current liabilities	(129,598)	-	(129,598)
Total Net Assets	<u>470,097</u>	<u>24,944</u>	<u>495,041</u>

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Tangible fixed assets	11,395	-	11,395
Current assets	493,764	26,783	520,547
Current liabilities	(114,817)	-	(114,817)
Total Net Assets	<u>390,342</u>	<u>26,783</u>	<u>417,125</u>

13. RELATED PARTIES

Irish in Britain has not entered into any transaction with individual trustees. The trustees are members of organisations which may obtain advice and support from the charity in common with other members.

14. LEASING COMMITMENTS

Operating leases

The charitable company's total future minimum lease payments under operating leases at 31 March 2021 were payable as set out below:

	2021 £	2020 £
Within one year	-	3,588
Within two to five years	-	-
	<u>-</u>	<u>3,588</u>

The operating lease charges for the year were:

	2021 £	2020 £
Land and buildings	-	7,268
Hire of plant and machinery	<u>1,420</u>	<u>1,656</u>
	<u>1,420</u>	<u>8,924</u>

15. PENSION COMMITMENTS

The charity makes contributions in respect of its staff to a multi-employer defined contribution pension scheme operated by the Pensions Trust. It is not possible, given the nature of the scheme, to determine the charity's share of the scheme's assets and liabilities. The total contributions made to the scheme during the year amounted to £18,351 (2020: £16,888). Pensions were funded from additional unrestricted income generated.

16. COVID -19

Trustees have given consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations and consider that the Charity has adequate reserves and committed future grants from supportive and solvent funders

