

# **URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**Company Number 3446256**

**Registered Charity No. 1092258**

## **DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**ELLIOT, WOOLFE & ROSE AUDIT AND ADVISORY SERVICES LLP**

**Chartered Accountants**

**Statutory Auditor**

**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

Company Number 3446256

Charity Number 1092258

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

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**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

**YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**LEGAL AND ADMINISTRATIVE INFORMATION**

Incorporation Number: 3446256

Registered Charity Number: 1092258

Trustees/Directors: M. Billing-Delapenha appointed 21<sup>st</sup> September 2024  
M. Camacho resigned 21<sup>st</sup> September 2024  
F. Chen resigned 21<sup>st</sup> September 2024  
J. Daly  
H. Hanlan resigned 21<sup>st</sup> September 2024  
V. Leitao  
G. Poku  
K. Sanghani  
C. Tragni resigned 21<sup>st</sup> September 2024

Key Management Personnel C. Curtis Chief Executive Officer  
V. Leitao (Maternity Leave from April 2025 to April 2026)  
E. O'Keefe (Resigned May 2025)  
J. Boyce  
T Woods

Registered Office: Masbro Centre,  
87, Masbro Road,  
London W14 0LR

Auditors: Elliot Woolfe & Rose Audit and Advisory Services LLP,  
Chartered Accountants  
Devonshire House, 582 Honeypot Lane,  
Stanmore, Middlesex HA7 1JS

Solicitors: Russell-Cooke Solicitors  
2 Putney Hill  
London SW15 6AB

Bankers: HSBC UK Bank Plc  
21 Kings Mall, King Street,  
London W6 0QF

Governing Document: Memorandum and Articles of Association  
dated 8<sup>th</sup> October 1997

## **URBAN PARTNERSHIP GROUP**

### **(A Company limited by Guarantee)**

Company Number 3446256

Charity Number 1092258

### **DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

The Directors and trustees present the annual report and the financial statements for the year ended 31st March 2025.

#### **LEGAL AND ADMINISTRATIVE DETAILS**

Urban Partnership Group is incorporated under the Companies Act 2006 as a company Limited by Guarantee. The Company obtained charitable status with the Charity Commission on 29<sup>th</sup> May 2002 under registration number 1092258. Only members of the Company may be appointed Directors/Trustees. New Trustees go on an Induction Course when first appointed.

The following Directors who are regarded as trustees of Urban Partnership Group held office during the year, or part of the year ended 31<sup>st</sup> March 2025.

M. Camacho  
F. Chen  
J. Daly  
H. Hanlan  
V. Leitao  
G. Poku  
K. Sanghani  
C. Tragni

#### **TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and regulations

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Have due regard to guidance published by the Charity Commissioners on public benefit;
- Prepare the financial statements on the going concerns basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with the reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with normally accepted accounting conventions. They are also responsibly taking steps for the prevention and detection of fraud and other irregularities. They delegate day-to-day running of the Charity to the C.E.O. and oversee remuneration of all employees.

The trustees are responsible for the maintenance and integrity of the corporate financial information included on the company's website. None of our Trustees receive remuneration, expenses or other benefits from the Charity.

## **Urban Partnership Group**

### **(A Company limited by Guarantee)**

Company Number 3446256

Charity Number 1092258

## **DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025** **(continued)**

### **Statement as to disclosure to our auditors**

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

### **Mission Statement**

UPG is a registered charity and company limited by guarantee. It is funded principally by London Borough of Hammersmith and Fulham with additional support from central government agencies, grant making trusts, foundations and local businesses. UPG is run by a board of directors that meet every two to three months to agree the strategic direction of the organisation.

The overall mission of the Urban Partnership Group is to build community involvement in the economic, social and environmental regeneration in the London Borough of Hammersmith and Fulham and surrounding areas.

### **Aims**

- Enhance and promote the health, leisure, social welfare and community environment of people in the London Borough of Hammersmith and Fulham (LBHF) and surrounding areas.
- Reduce inequalities and remove discrimination and other cause of social exclusion in disadvantaged groups and communities in order to ensure that Hammersmith and
- Fulham is a place where everyone has the opportunity to live healthy and prosperously in tolerant, caring communities.
- Rebuild communities and improve opportunities for disadvantaged people to participate in work and other aspects of community life.
- Continually improve the delivery of services and implement innovative solutions to meet changing local needs and community aspirations.
- 

### **Public Benefit**

The Trustees confirm that they abide by the Charity Commission's general guidance on public benefit, complying with S4 of the Charities Act 2011 to have due regard to public benefit in pursuance of its' objectives and activities.

### **Review of Progress and Achievements**

The Urban Partnership Group (UPG) continues to provide a comprehensive range of community services across Hammersmith and Fulham. Based in the heart of Shepherd's Bush, our provision includes Children's Centres, borough-wide parenting programmes, family outreach services, nursery and crèche facilities, sports and leisure activities, services for Elders, the Masbro Youth Centre, volunteering opportunities, adult education, employment support, and creative workshops. We also manage multiple community spaces for public use.

## **Urban Partnership Group**

### **(A Company limited by Guarantee)**

Company Number 3446256

Charity Number 1092258

#### **DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

##### **Review of Progress and Achievements continued**

###### **Financial and Strategic Context**

Budget pressures remain a central concern as we navigate funding constraints, rising operational costs, and ongoing staffing challenges. Despite these pressures, UPG remains committed to maintaining high-quality, accessible services in an increasingly competitive environment. To strengthen our resilience and maximise collective impact, we are actively pursuing new strategic and corporate partnerships. Our organisational priorities continue to evolve in response to changing community needs and local authority targets. Key developments this year include:

- A new partnership with **HMP Wormwood Scrubs**, delivering parenting programmes to incarcerated fathers.
- A growing portfolio of **Eco-focused initiatives**, working with schools and residents on environmental engagement and sustainability.
- Expansion of our creative programming, including **Open studios** and increased support for local artists.
- 

###### **Programme Development**

With external funding for our adult education programme coming to an end, we are exploring alternative routes to sustain delivery of functional skills training, career guidance, and partnership-led learning opportunities. This area of work is vital in supporting members of our low-income community to gain confidence, new skills, and improved employment prospects.

Demand for charitable services continues to rise—particularly among vulnerable populations. Recent data shows that **9% of the UK public received food, medical or financial support from charities in the past year, compared with 3% five years ago** (Charity Commission, 2025). This trend underscores the increasing reliance on organisations like UPG for essential support.

###### **People and Operations**

We experienced staffing changes this year, with two valued team members moving on to new opportunities. Maintaining team morale, service continuity, and operational stability remains a key focus.

The national cost-of-living crisis and growing environmental pressures continue to affect our community. We are committed to equipping both staff and clients with the skills and resources needed to navigate these challenges—though doing so within constrained budgets remains difficult and can impact delivery.

Rising operational costs, including the London Living Wage and increased utilities, may necessitate staffing adjustments if additional funding is not secured, with potential implications for service provision.

###### **Partnership with LBHF**

We continue to work closely with the London Borough of Hammersmith & Fulham (LBHF) to conclude negotiations for the **Masbro Brook Green Nursery lease**. Securing this agreement will provide a significant opportunity to expand our family hub activities and strengthen support for low-income families in the area. At the **Edward Woods Community Centre (EWCC)**—serving an estate of more than 1,000 residents and ranked among the 3% most deprived neighbourhoods in England—our focus remains on addressing environmental deprivation, social isolation, and health inequalities. Collaboration with tenants, local authority partners, and community champions will be essential to expanding activities, improving the community gardens, and increasing family and children's programming.

###### **Sustainability and Future Outlook**

To secure UPG's long-term viability, we must continue to diversify our funding base, deepen our partnership with LBHF, and expand alliances across the voluntary and community sector. Competition for funding remains intense nationally, with significant cuts across public and charitable budgets. Consistent marketing and promotion of our programmes will be crucial for attracting new clients, supporters, and investment.

We regularly review our financial strategy to ensure organisational resilience and responsiveness to emerging needs. Our work plays a vital role in reducing social isolation, lessening reliance on social care and health services among older adults, and supporting families with access to childcare, housing, and essential social services. UPG continues to provide critical opportunities, engagement, and support for young people and residents across the borough.

## **Urban Partnership Group**

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### **DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025** **(continued)**

#### **Risk Management**

##### ***Financial Risk***

The Trustees have the overall responsibility for ensuring that UPG has an appropriate system of controls, financial and otherwise, across the entire organisation in order to provide reasonable assurance that:

- Proper records are maintained,
- Financial information is regularly available,
- Its assets are safeguarded against unauthorised use or disposition.

##### ***Regulatory Risk***

UPG ensures that there are systems and controls in place to ensure that it complies with all relevant laws and regulations

##### ***Operational Risk***

The Board of Trustees has concentrated on those areas where the charity is potentially at risk and includes continuation of funding to ensure solvency. Public liability, employee liability, and volunteers' personal risk when on site all have insurance cover. The security of all members of the communities we serve, and our staff are of paramount importance.

Through these procedures, the Trustees are satisfied that all major risks have been identified and procedures implemented so that key risks are adequately minimised.

UPG is a London Living Wage Employer.

#### **Reserves Policy**

The aim of UPG's Reserves Policy is to ensure that its ongoing and future activities are reasonably protected from unexpected financial risks. These could include:

- Unexpected changes in funding streams or costs,
- Changes in working capital requirements to meet cash-flow needs,
- Specific funds required to meet unexpected one-off items of expenditure.

The Board of Trustees review regularly the adequacy of reserves to ensure solvency and continuity of operations. It is always an aspiration to have at least six months or more operating costs readily available as reserves, whilst continuing to maintain and improve the facilities we provide.

As at 31<sup>st</sup> March 2025, Restricted and Designated Reserves amounted to £50,070 and £211,448 respectively, and Unrestricted Funds amounted to £264,984 see Page 11 and Notes 13 and 15). Restricted and Designated Funds will be spent only on the conditions under which they were provided.

**C Curtis.**  
**Chief Executive Officer**

3<sup>rd</sup> December 2025

## **URBAN PARTNERSHIP GROUP**

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Company Number 3446256

Charity Number 1092258

### **INDEPENDENT AUDITOR'S REPORT** **REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

#### **Opinion**

We have audited the financial statements of Urban Partnership Group Limited (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities including Income and Expenditure, the Balance Sheet, the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements we have concluded that

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
- based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Urban Partnership Group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.
- Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



## **URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

Company Number 3446256

Charity Number 1092258

### **INDEPENDENT AUDITOR'S REPORT (continued)** **REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If based on the work we have performed, we conclude there has been a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Annual Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

## **URBAN PARTNERSHIP GROUP**

### **(A Company limited by Guarantee)**

Company Number 3446256

Charity Number 1092258

### **INDEPENDENT AUDITOR'S REPORT (continued)** **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

#### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees, who are also directors of the charitable company for the purposes of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the accounts**

We have been appointed as auditor under section 144 of the Charities Act 2011 and the Companies Act 2006, and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

#### **Capability of the audit in of detecting irregularities.**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:
  - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.

## **URBAN PARTNERSHIP GROUP**

### **(A Company limited by Guarantee)**

Company Number 3446256

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### **INDEPENDENT AUDITOR'S REPORT (continued)** **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements of non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our Report**

This report is made solely to the charitable company's members, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Senior statutory auditor exemption.**

Elliot, Woolfe & Rose Audit and Advisory Services LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor under section 1212 of the Companies Act 2006.

S.N. Seifert B.A. F.C.A.  
(Senior Statutory Auditor)

3<sup>rd</sup> December 2025

For and on behalf of  
Elliot, Woolfe & Rose Audit and Advisory Services LLP,  
Chartered Accountants and Statutory Auditor.  
Devonshire House, 582 Honeypot Lane,  
Stanmore, Middlesex HA7 1JS

**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

Company Number 3446256

Charity Number 1092258

**STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

		<u>Unrestricted Funds</u>			<u>Restricted Funds</u>		
	<b>Note</b>	<u>Designated</u>	<u>General</u>	<u>Total</u>	<u>Total</u>	<u>Total 2025</u>	<u>Total 2024</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>INCOME FROM:</u></b>							
Donations, Legacies and Grants	2	—	—	—	125,835	125,835	154,791
Charitable Activities	2	—	566,903	566,903	707,428	1,274,331	1,258,688
Investment Income		—	6,773	6,773	—	6,773	2,728
		<u>£—</u>	<u>£573,676</u>	<u>£573,676</u>	<u>£833,263</u>	<u>£1,406,939</u>	<u>£1,416,207</u>
<b><u>EXPENDITURE ON:</u></b>							
Raising Funds	3	—	76,124	76,124	—	76,124	49,776
Charitable Activities	3	—	354,143	354,143	837,518	1,191,661	1,301,702
		<u>£—</u>	<u>£430,267</u>	<u>£430,267</u>	<u>£837,518</u>	<u>£1,267,785</u>	<u>£1,351,478</u>
NET INCOME / (DEFICIT)		—	143,409	143,409	(4,255)	139,154	64,729
Transfers between Funds	15	80,000	(80,000)	—	—	—	—
NET MOVEMENT IN FUNDS		80,000	63,409	143,409	(4,255)	139,154	64,729
Total Funds Brought Forward		131,448	201,575	333,023	54,325	387,348	322,619
TOTAL FUNDS CARRIED FORWARD		<u>£211,448</u>	<u>£264,984</u>	<u>£476,432</u>	<u>£50,070</u>	<u>£526,502</u>	<u>£387,348</u>

The Notes on pages 12 to 21 form part of the Financial Statements. There are no recognised gains or losses other than the surplus for the year.

**URBAN PARTNERSHIP GROUP****(A Company limited by Guarantee)**

Company Number 3446256

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**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2025**

			<u>2025</u>		<u>2024</u>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>FIXED ASSETS</u></b>					
Tangible Fixed Assets	6		221,318		224,887
<b><u>CURRENT ASSETS</u></b>					
Debtors	7	38,615		68,206	
Cash at Bank and In Hand		<u>438,313</u>		<u>211,593</u>	
		<u>476,928</u>		<u>279,799</u>	
<b><u>CURRENT LIABILITIES</u></b>					
Creditors: amounts falling due within one year	8	<u>131,208</u>		<u>74,902</u>	
<b><u>NET CURRENT ASSETS</u></b>			345,720		204,897
Provision for Liabilities and Charges			—		—
<b>NET ASSETS</b>			<u><u>£567,038</u></u>		<u><u>£429,784</u></u>
<b><u>FUNDS EMPLOYED</u></b>					
Capital Reserve	6		40,536		42,436
Restricted Funds	13		50,070		54,325
Designated Funds	15	211,448		131,448	
Unrestricted Funds		<u>264,984</u>		<u>201,575</u>	
			<u>476,432</u>		<u>333,023</u>
			<u><u>£567,038</u></u>		<u><u>£429,784</u></u>

The Notes on pages 12 to 21 form part of the Financial Statements.

These Financial Statements have been prepared in accordance with the Companies Act 2006 relating to Small Companies.

Approved by the Trustees/Directors on 3rd December 2025 and signed on their behalf by:

.....  
K. Sanghani  
**Chair of Trustees**

## **URBAN PARTNERSHIP GROUP**

### **(A Company limited by Guarantee)**

Company Number 3446256

Charity Number 1092258

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

#### **1. ACCOUNTING POLICIES**

##### **Accounting Policies**

The Financial Statements of the Charity are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" 2017, issued by the Charity Commission, the Companies Act 2006 and comply with the Company's Memorandum and Articles of Association, and are drawn up on the historical cost accounting basis. They are drawn up on a 'Going Concern' basis on the expectation that Funding Agreements from the London Borough of Hammersmith and Fulham which currently end on 31<sup>st</sup> March 2025, and are currently being resubmitted as requested by the Council, will be substantially renewed.

##### **Fund Accounting**

Grants and other Income are accounted for on a receivable basis.

Income Streams will be identified as either Restricted or Unrestricted and reported in the Financial Statements appropriately.

Restricted Funds are monies raised for and their use restricted to a specific purpose or Grants subjected to donor-imposed conditions.

Unrestricted Funds comprise those monies which may be used towards meeting the Charitable Objectives of the Charity at the discretion of the Trustees.

All Income, including Grants is credited to the Statement of Financial Activities on a receivable basis. Restricted Income relating to future periods is not recognised as Income but is carried forward in Creditors as Income or Grants in Advance.

##### **Tangible Fixed Assets**

Tangible fixed assets are included in the balance sheet at cost and include any incidental expenses relating to refurbishment works to the Opportunities Centre and the acquisition of other furniture and office equipment.

##### **Depreciation**

Following on from the major refurbishing and upgrading done during Lockdown, and in the light of guidance from the Audit Regulators, a fundamental review has been carried out on the Depreciation policies of the Charity, bearing in mind the special uses to which the buildings are put, their age and condition.

The Freeholds of the Masbro Centre and the Edward Woods Community Centre were transferred to the Charity in 2017, with Restricted Covenants preserving their use at the time, for the benefit of the London Borough of Hammersmith and Fulham. Due to these Restrictions, the value of these sites, though of significant value on the open market, had been brought into the Accounts at £1 each. Due to the age and usage of the buildings, it is difficult to assign any material value to them, as on the open market it is believed the most likely option would be for the sites to be cleared and redeveloped into housing. We have reconsidered these values and are still of the opinion that the appropriate value of these sites is £1. each.

Accordingly, no further Depreciation will be charged in the Financial Statements as regards buildings and refurbishment costs. Further extensive refurbishment is envisioned, which will be charged to the Statement of Financial Activities as incurred, or charged against Designated Funds, which have been set aside from the General Funds of the Charity for this purpose.

As regards Fixtures Fittings and Equipment, Depreciation has been charged based on the estimated useful life, on a Straight-Line basis for the year. The rates used vary between 3 to 7 years estimated life. Assets acquired specifically for short life projects are depreciated over the time span of the project.

**URBAN PARTNERSHIP GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**  
**(continued)**

1. **ACCOUNTING POLICIES (continued)**

**Leased Assets**

Rentals applicable to operating Leases, where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statements of Financial Activities on a straight-line basis over the term of the lease.

**Pension Costs**

Staff who previously worked for the Council continue to subscribe to the Local Government pension scheme (a defined benefit pension scheme) operated by Hammersmith and Fulham Council. The employers' contributions to the scheme are funded by the Urban Partnership Group.

Pension Costs in the current year were £51,960 (2024 – £57,270).

For other staff, Urban Partnership Group is in process of complying with the statutory auto-enrolment requirements.

**Taxation**

UPG is a registered charity and not subject to Income or Corporation tax on its Income or Activities provided that resources are expended on the defined Charitable Activities.

These accounts comply with The Charities SORP FRS 102.

**URBAN PARTNERSHIP GROUP****(A Company limited by Guarantee)**

Company Number 3446256

Charity Number 1092258

**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025****(continued)****2. INCOMING RESOURCES**

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>2025</u> £	<u>2024</u> £
<b><u>DONATIONS AND LEGACIES</u></b>				
<b><u>CHARITIES AND TRUSTS</u></b>				
Trust for London	—	18,750	18,750	48,750
Trusts and Businesses - Other	—	57,085	69,585	56,041
City Bridge Trust	—	50,000	37,500	50,000
	<u>£—</u>	<u>£125,835</u>	<u>£125,835</u>	<u>£154,791</u>
	<u>£—</u>	<u>£125,835</u>	<u>£125,835</u>	<u>£154,791</u>
<b><u>CHARITABLE ACTIVITIES</u></b>				
<b><u>Service Contracts</u></b>				
LBHF – Family Support Contract	—	331,900	331,900	302,121
LBHF TSIF–Masbro, Edward Woods and Brook Green	—	237,180	237,180	238,408
LBHF TSIF Parenting and Elders	—	90,636	90,636	127,710
LBHF – Other Grants	—	—	—	55,442
LBHF Holiday Fund	—	47,712	47,712	107,502
	<u>£—</u>	<u>£707,428</u>	<u>£707,428</u>	<u>£831,183</u>
<b><u>Activities and Fees</u></b>				
Childcare Fees	130,910	—	130,910	100,574
Masbro, Edward Woods and Brook Green Income	355,398	—	355,398	245,158
Course and Entrance Fees	64,524	—	64,524	72,181
D.B.S.	667	—	667	2,803
Sundry and Other Income	15,404	—	15,404	6,789
	<u>£566,903</u>	<u>£—</u>	<u>£566,903</u>	<u>£427,505</u>
<b><u>Charitable Activities</u></b>	<u>£566,903</u>	<u>£707,428</u>	<u>£1,274,331</u>	<u>£1,258,688</u>
<b><u>TOTAL</u></b>	<u>£566,903</u>	<u>£833,263</u>	<u>£1,400,166</u>	<u>£1,413,479</u>



**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

Company Number 3446256

Charity Number 1092258

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**(continued)**

**3. ANALYSIS OF EXPENDITURE**

	<u>Total</u> <u>2025</u> £	<u>Total</u> <u>2024</u> £
(a) <b><u>Fundraising</u></b> - all Unrestricted Funds		
Incurred in seeking grants	45,549	32,231
Advertising and Publicity	10,017	4,545
Premises Costs	20,558	13,000
	<u>£76,124</u>	<u>£49,776</u>
(b) <b><u>Charitable Activities</u></b> - (Restricted and Unrestricted)		
Wages	745,294	735,793
Premises	145,207	184,641
Repairs and Maintenance	15,252	59,844
Post, Printing and Stationery	11,468	17,139
Project Activities and Other Costs	253,372	269,719
Tutors, Assessors and Registration Fees	19,399	24,703
Depreciation	1,669	9,863
	<u>£1,191,661</u>	<u>£1,301,702</u>

Note:

- Costs are incurred only as deemed necessary for the proper performance of activities and projects. Where costs exceed Grants and other Restricted Funds received, they are met from Unrestricted Funds. It is, therefore, not feasible to differentiate that element of cost which is from Unrestricted Funds except in total.
- UPG uses a Departmental structure to record specific costs of each activity. General overheads and support costs are allocated on an area and cost basis for structure, and time spent basis for staff. Support costs may be regarded as Premises, Repairs and Maintenance, and Post, Printing and Stationery costs as noted above.

(c) **Designated Funds** - all Unrestricted Funds

Costs incurred during the year of £NIL (2024 £14,573) regarding major repairs have been written off against this fund. (See Note 15). An additional Designation was made in the year of £80,000 in respect of further refurbishments at the Masbro Centre.

**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

Company Number 3446256

Charity Number 1092258

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**(continued)**

**3. ANALYSIS OF EXPENDITURE (continued)**

	<u>Total</u> <u>2025</u> <u>£</u>	<u>Total</u> <u>2024</u> <u>£</u>
(d) <b><u>Staff</u></b>		
Salaries	659,753	623,984
Social Securities' Costs	73,177	86,770
Pensions	51,960	57,270
	<u>£784,890</u>	<u>£768,024</u>

The average number of employees, analysed by function, was:

Management and Administration	7	9
Projects	31	36
	<u>38</u>	<u>45</u>

Of these posts, part time staff were

<u>27</u>	<u>25</u>
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No member of staff earned over £59,999.

In addition, there were some 157 ( 2024 – 92) Volunteers whose services were used during the year.

**(e) Fees for Audit of the Accounts**

Audit fees	£9,900	£9,000
Other fees and consultancy	<u>£7,000</u>	<u>£6,000</u>

**URBAN PARTNERSHIP GROUP**

**(A Company limited by Guarantee)**

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Charity Number 1092258

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**  
**(continued)**

**4. DESCRIPTION OF PROJECTS (Restricted and Unrestricted Income and Costs)**

	<u>Masbro Centre</u>	<u>Masbro Centre Projects</u>	<u>Masbro Children's Centre, Nursery and Flora Gardens</u>	<u>Edward Woods, Brook Green Centres</u>	<u>White City Centre</u>	<u>TOTAL 2025</u>	<u>TOTAL 2024</u>
	£	£	£	£	£	£	£
<u>Significant Income</u>							
Service Contracts and Grants	41,325	178,385	291,863	195,855	—	707,428	831,183
Rent, Course and Entrance Fees	157,504	—	130,910	254,268	2,791	545,473	420,716
Trust and Business	—	125,835	—	—	—	125,835	154,791
Other Income	13,656	6,014	—	1,760	—	21,430	6,789
	<u>£212,485</u>	<u>£310,234</u>	<u>£422,773</u>	<u>£451,883</u>	<u>£2,791</u>	<u>£1,400,166</u>	<u>£1,413,479</u>
<u>Charitable Costs</u>							
Staff Costs	70,151	244,884	316,131	131,004	—	762,170	735,793
Other Costs	157,834	88,897	39,448	139,458	3,854	429,491	565,909
	<u>£227,985</u>	<u>£333,781</u>	<u>£355,579</u>	<u>£270,462</u>	<u>£3,854</u>	<u>£1,191,661</u>	<u>£1,301,702</u>
Surplus/(Deficit)	(15,500)	(23,547)	67,194	181,421	(1,063)	208,505	111,777
Investment Income	6,773	—	—	—	—	6,773	2,728
<u>Project Outcome for the Year</u>	<u>£(8,727)</u>	<u>£(23,547)</u>	<u>£67,194</u>	<u>£181,421</u>	<u>£(1,063)</u>	<u>£215,278</u>	<u>£114,505</u>

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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**  
**(continued)**

4(a) **DESCRIPTION OF MASBRO CENTRE PROJECTS (Restricted and Unrestricted Income and Costs)**

<u>INCOME</u>	<u>Access to Education and Employment</u>	<u>Confident Parent, Happy Child</u>	<u>Masbro Older People</u>	<u>Masbro Youth Club</u>	<u>TOTAL 2025</u>	<u>TOTAL 2024</u>
	£	£	£	£	£	£
<u>Significant Income</u>						
Service Contracts and Grants	—	83,717	46,956	47,712	178,385	235,212
Trust and Business	68,750	—	2,525	54,560	125,835	134,791
Course and Entrance Fees and Other Income	50	—	5,759	205	6,014	3,583
	<u>£68,800</u>	<u>£83,717</u>	<u>£55,240</u>	<u>£102,477</u>	<u>£310,234</u>	<u>£373,586</u>
<u>Charitable Costs</u>						
Staff Costs	54,697	59,389	48,352	82,446	244,884	182,773
Other Costs	6,171	13,527	14,532	54,667	88,897	154,821
	<u>£60,868</u>	<u>£72,916</u>	<u>£62,884</u>	<u>£137,113</u>	<u>£333,781</u>	<u>£337,594</u>
<u>Project Outcome for the Year</u>	<u>£7,932</u>	<u>£10,801</u>	<u>£(7,644)</u>	<u>£(34,636)</u>	<u>(23,547)</u>	<u>£35,992</u>

## **URBAN PARTNERSHIP GROUP**

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## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025** **(continued)**

#### **5. TRUSTEES' REMUNERATION AND DONATIONS**

The Trustees received no Remuneration, Expenses or Benefits, with one exception (see Note 10). No indemnity insurance is paid for trustees. No Donations to UPG were made by the Trustees.

#### **6. TANGIBLE FIXED ASSETS**

	<b>Equipment, Fixtures and Fittings</b>	<b>Freehold &amp; Leasehold Premises</b>	<b>Refurbishment Costs</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 1 <sup>st</sup> April 2024	259,917	177,260	341,595	778,772
Additions	—	—	—	—
Balance at 31 <sup>st</sup> March 2025	<u>£259,917</u>	<u>£177,260</u>	<u>£341,595</u>	<u>£778,772</u>
Depreciation at 1 <sup>st</sup> April 2024	256,191	7,529	257,622	521,342
Impairment of Assets brought and carried forward	—	32,543	—	32,543
Depreciation Charge for year	745	2,824	—	3,569
Depreciation at 31 <sup>st</sup> March 2025	<u>£256,936</u>	<u>£42,896</u>	<u>£257,622</u>	<u>£557,454</u>
Net Book Value at 1 <sup>st</sup> April 2025	<u>£2,981</u>	<u>£134,364</u>	<u>£83,973</u>	<u>£221,318</u>
Net Book Value at 31 <sup>st</sup> March 2024	<u>£3,726</u>	<u>£137,188</u>	<u>£83,973</u>	<u>£224,887</u>

Two Freehold properties, Masbro Centre and Edward Woods Community Centre, were transferred to the Company on October 4<sup>th</sup>, 2017 at no cost from the London Borough of Hammersmith and Fulham. They were transferred with Restrictive Covenants, so as to preserve their current use for the Borough. Consequently, their open market value is taken as £1 each, and a Capital Reserve has been created to show the transfer, at a value of £2.

As the value of Freeholds transferred has been taken as £1, the professional costs brought forward associated with the transfer have been written off as Impairments.

Following a major refurbishment during lockdown, a review of the value of the sites has been carried out, and no Depreciation is being charged on Refurbishment costs, as noted in Note 1 Depreciation on page 12.

#### **CAPITAL RESERVE**

	<b>2025</b>	<b>2024</b>
Reserve re Freeholds brought forward	2	2
Appeal Funds for Solar Panels brought forward	<u>42,434</u>	<u>44,334</u>
	42,436	44,336
Depreciation of Solar Panels	<u>(1,900)</u>	<u>(1,900)</u>
Reserve Carried forward	<u>£40,536</u>	<u>£42,436</u>

In 2023, an Appeal to fund the purchase of Solar Panels raised £47,500 out of a total cost of £70,590. The Depreciation over 25 years has been apportioned against the funds raised.

**URBAN PARTNERSHIP GROUP**

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**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**(continued)**

	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
<b>7. <u>DEBTORS</u></b>		
Other Debtors and Prepayments	38,615	68,206
	<u>£38,615</u>	<u>£68,206</u>
<b>8. <u>CREDITORS</u> due within one year</b>		
Hammersmith and Fulham Council	3,867	2,117
Other Creditors	40,149	36,664
Grants, Rents and Fees in Advance	55,212	19,960
Taxation	11,680	11,361
Accrued Expenses	20,300	4,800
	<u>£131,208</u>	<u>£74,902</u>
<b>9. <u>CAPITAL EXPENDITURE</u></b>		
The authorised capital and refurbishment commitments at 31 <sup>st</sup> March 2025 were £Nil (2024 – £ Nil).		
<b>10. <u>CONTINGENT LIABILITIES</u></b>		
There were no contingent liabilities at 31 <sup>st</sup> March 2025 (2024 – £ Nil).		
<b>11. <u>RELATED PARTY TRANSACTIONS</u></b>		
The Related Party transactions to be reported are the Contract of Employment for Ms Vallon Leitao, a Trustee who is on the Board as required by Ofsted, as the Children's Centre Manager at a Salary of £45,000.		
<b>12. <u>REMUNERATION OF KEY MANAGEMENT PERSONNEL</u></b>		
Remuneration Costs Of 5 (2024, 4) Key Personnel (see Page 1)	<u>£211,289</u>	<u>£178,890</u>

## **URBAN PARTNERSHIP GROUP**

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## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**(continued)**

#### **13. MOVEMENT ON RESTRICTED FUNDS**

	<u>Balance at</u> <u>1<sup>st</sup> April</u> <u>2024</u> <u>£</u>	<u>Income</u>  <u>£</u>	<u>Expenditure</u>  <u>£</u>	<u>Balance at</u> <u>31<sup>st</sup> March</u> <u>2025</u> <u>£</u>
LBHF — Family Support Contract	—	331,900	331,900	—
LBHF — Parenting and Elders	12,137	90,636	102,773	—
LBHF —TSIF — Masbro, Edward Woods and Brook Green	—	237,180	237,180	—
LBHF Youth Club	—	47,712	47,712	—
Trust for London	21,094	18,750	30,434	9,410
City Bridge Trust	21,094	50,000	30,434	40,660
Other Trusts and Businesses	—	57,085	57,085	—
	<u>£54,325</u>	<u>£833,263</u>	<u>£837,518</u>	<u>£50,070</u>

#### **14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<u>UNRESTRICTED</u> <u>£</u>	<u>RESTRICTED</u> <u>£</u>	<u>TOTAL</u> <u>£</u>
Tangible Fixed Assets	221,318	—	221,318
Debtors	38,615	—	38,615
Cash at Bank/in Hand	388,243	50,070	438,313
Creditors	(131,208)	—	(131,208)
	<u>£516,968</u>	<u>£50,070</u>	<u>£567,038</u>

#### **15. DESIGNATED FUNDS**

The Trustees have designated part of the Unrestricted Funds as a Repairs and Maintenance Fund, to maintain the premises and facilities that the Charity uses.

Costs incurred during the year of £ NIL regarding major repairs have been written off against this fund. An additional Designation of £80,000 has been made in this year.

Total Funds Carried Forward are £211,448 as shown on page 10.